

**TD Managed Aggressive Growth Portfolio (the "Fund")****PFIC Annual Information Statement for the year ended March 31, 2022**

PFIC INFORMATION

IMPORTANT TAX NOTICE TO United States UNITHOLDERS OF THE FUND

This statement is provided to unitholders who are U.S. persons for purposes of the U.S. Internal Revenue Code of 1986, as amended ("IRC") and the regulations thereunder. U.S. persons include U.S. citizens (whether or not they are U.S. residents), certain individuals with U.S. permanent resident status, U.S. corporations, and certain U.S. trusts and estates. Investors in the Fund should consult with a U.S. tax professional to determine whether they are U.S. persons.

The Fund may be deemed to be classified as a Passive Foreign Investment Company ("PFIC") as defined in Code Section 1297(a) for its U.S. tax year ended March 31, 2022.

Please find attached a PFIC Annual Information Statement ("AIS") for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). If you elect to treat the Fund as a qualified electing fund ("QEF") based on the advice of your tax advisor and your personal tax circumstances, the PFIC AIS contains information to help enable you to do so.

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold securities of the Fund and the Fund holds securities of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your securities and values in your indirect holdings.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their circumstances from an independent tax advisor.

We recommend that U.S. unitholders consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in PFICs on the Internal Revenue Service (IRS) website, www.irs.gov, by searching "Form 8621 Instructions".

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or TD Asset Management Inc. ("TDAM") at 1-800-588-8054 or tdadvisor@td.com. Thank you for investing with TDAM.

TD Managed Aggressive Growth Portfolio

PFIC Annual Information Statement

For the Year Ending March 31, 2022

- 1) This Information Statement applies to the taxable year of the Fund for the year beginning April 1, 2021 and ending on March 31, 2022.
- 2) The per-share, per-day amounts of ordinary earnings and net capital gains for each class of the Fund and its underlying TDAM fund(s) as applicable for the period specified in paragraph (1) are provided in the below list:

TD Managed Aggressive Growth Portfolio

Series	Ordinary Earnings Per-Day Per-Share (US\$)	Net Capital Gains Per-Day Per-Share (US\$)
Investor Series	0.0000000000	0.0009754225
Advisor Series	0.0000000000	0.0010825785
F-Series	0.0000000000	0.0011674583
Premium Series	0.0000000000	0.0011297971
W-Series	0.0000000000	0.0010941271
D-Series	0.0000000000	0.0009941165
G-Series	0.0001782041	0.0010114553

To determine your pro-rata share of the ordinary earnings and net capital gains of the Fund for the taxable year, multiply the number of shares you held on each day of the year by the per share per day ordinary earnings and net capital gains figures, and then adding the resulting sums for each day.

- 3) Please note that for reporting purposes you may need to separately report your pro-rata share of income from the Fund and for each underlying fund. The table below is intended to provide this information. Please consult your tax advisor. Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings Per-Day Per-Share (US\$)	Net Capital Gains Per-Day Per-Share (US\$)	Year End
Investor Series			
TD Canadian Bond Fund, O-Series	0.0000669651	0.0000000000	2022-03-31
TD High Yield Bond Fund, O-Series	0.0000237405	0.0000000000	2022-03-31
TD Dividend Growth Fund, O-Series	0.0000882443	0.0000313411	2022-03-31
TD Canadian Equity Fund, O-Series	0.0001044797	0.0001698869	2022-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000566109	0.0000722111	2022-03-31
Epoch International Equity Fund, O-Series	0.0000354305	0.0000327242	2022-03-31
TD Opportunities Pool, O-Series	0.0000982546	0.0001754605	2022-03-31
TD U.S. Blue Chip Equity Fund, O-Series	0.0000090545	0.0002841723	2022-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000054109	0.0001483756	2022-03-31
Epoch U.S. Large-Cap Value Fund, O-Series	0.0001748619	0.0001120101	2022-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000460869	0.0001070790	2022-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000176050	0.0000371204	2022-03-31
Epoch Global Equity Fund, O-Series	0.0000736212	0.0003153826	2022-03-31
TD Income Opportunities Pool, O-Series	0.0000195523	0.0000000000	2022-03-31
TD China Income & Growth Fund, O-Series	0.0000094571	0.0000217951	2022-03-31
TD Global Low Volatility Fund, O-Series	0.0000314802	0.0000338564	2022-03-31
TD International Stock Fund, O-Series	0.0000648126	0.0000000000	2022-03-31
TD U.S. Equity Index ETF	0.0000001260	0.0000002553	2022-03-31
TD Canadian Equity Index ETF	0.0000266438	0.0000385809	2022-03-31
TD Global Technology Leaders Index ETF	0.0000002310	0.0000010062	2022-03-31
TD Q International Low Volatility ETF	0.0000000846	0.0000000624	2022-03-31
TD Q Canadian Dividend ETF	0.0000010094	0.0000000329	2022-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000167	0.0000000207	2022-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000010389	0.0000002876	2022-03-31
TD Q U.S. Low Volatility ETF	0.0000000983	0.0000001884	2022-03-31
Advisor Series			
TD Canadian Bond Fund, O-Series	0.0000749726	0.0000000000	2022-03-31
TD High Yield Bond Fund, O-Series	0.0000265793	0.0000000000	2022-03-31
TD Dividend Growth Fund, O-Series	0.0000987964	0.0000350888	2022-03-31
TD Canadian Equity Fund, O-Series	0.0001169731	0.0001902016	2022-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000633803	0.0000808460	2022-03-31
Epoch International Equity Fund, O-Series	0.0000396672	0.0000366373	2022-03-31
TD Opportunities Pool, O-Series	0.0001100037	0.0001964417	2022-03-31
TD U.S. Blue Chip Equity Fund, O-Series	0.0000101372	0.0003181530	2022-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000060579	0.0001661181	2022-03-31
Epoch U.S. Large-Cap Value Fund, O-Series	0.0001957715	0.0001254040	2022-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000515978	0.0001198832	2022-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000197101	0.0000415591	2022-03-31
Epoch Global Equity Fund, O-Series	0.0000824247	0.0003530953	2022-03-31
TD Income Opportunities Pool, O-Series	0.0000218903	0.0000000000	2022-03-31
TD China Income & Growth Fund, O-Series	0.0000105879	0.0000244013	2022-03-31
TD Global Low Volatility Fund, O-Series	0.0000352445	0.0000379049	2022-03-31
TD International Stock Fund, O-Series	0.0000725627	0.0000000000	2022-03-31
TD U.S. Equity Index ETF	0.0000001411	0.0000002858	2022-03-31
TD Canadian Equity Index ETF	0.0000298298	0.0000431944	2022-03-31
TD Global Technology Leaders Index ETF	0.0000002586	0.0000011265	2022-03-31
TD Q International Low Volatility ETF	0.0000000947	0.0000000698	2022-03-31
TD Q Canadian Dividend ETF	0.0000011301	0.0000000369	2022-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000187	0.0000000231	2022-03-31

TD Active U.S. Enhanced Dividend ETF	0.0000011631	0.0000003220	2022-03-31
TD Q U.S. Low Volatility ETF	0.0000001101	0.0000002109	2022-03-31
F-Series			
TD Canadian Bond Fund, O-Series	0.0000549492	0.0000000000	2022-03-31
TD High Yield Bond Fund, O-Series	0.0000194806	0.0000000000	2022-03-31
TD Dividend Growth Fund, O-Series	0.0000724102	0.0000257174	2022-03-31
TD Canadian Equity Fund, O-Series	0.0000857324	0.0001394033	2022-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000464529	0.0000592540	2022-03-31
Epoch International Equity Fund, O-Series	0.0000290730	0.0000268523	2022-03-31
TD Opportunities Pool, O-Series	0.0000806244	0.0001439768	2022-03-31
TD U.S. Blue Chip Equity Fund, O-Series	0.0000074298	0.0002331820	2022-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000044400	0.0001217520	2022-03-31
Epoch U.S. Large-Cap Value Fund, O-Series	0.0001434857	0.0000919116	2022-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000378173	0.0000878653	2022-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000144460	0.0000304597	2022-03-31
Epoch Global Equity Fund, O-Series	0.0000604110	0.0002587921	2022-03-31
TD Income Opportunities Pool, O-Series	0.0000160439	0.0000000000	2022-03-31
TD China Income & Growth Fund, O-Series	0.0000077602	0.0000178843	2022-03-31
TD Global Low Volatility Fund, O-Series	0.0000258315	0.0000277814	2022-03-31
TD International Stock Fund, O-Series	0.0000531830	0.0000000000	2022-03-31
TD U.S. Equity Index ETF	0.0000001034	0.0000002095	2022-03-31
TD Canadian Equity Index ETF	0.0000218630	0.0000316582	2022-03-31
TD Global Technology Leaders Index ETF	0.0000001895	0.0000008256	2022-03-31
TD Q International Low Volatility ETF	0.0000000694	0.0000000512	2022-03-31
TD Q Canadian Dividend ETF	0.0000008283	0.0000000270	2022-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000137	0.0000000170	2022-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000008525	0.0000002360	2022-03-31
TD Q U.S. Low Volatility ETF	0.0000000807	0.0000001546	2022-03-31
Premium Series			
TD Canadian Bond Fund, O-Series	0.0000713083	0.0000000000	2022-03-31
TD High Yield Bond Fund, O-Series	0.0000252802	0.0000000000	2022-03-31
TD Dividend Growth Fund, O-Series	0.0000939676	0.0000333738	2022-03-31
TD Canadian Equity Fund, O-Series	0.0001112560	0.0001809054	2022-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000602825	0.0000768946	2022-03-31
Epoch International Equity Fund, O-Series	0.0000377284	0.0000348466	2022-03-31
TD Opportunities Pool, O-Series	0.0001046272	0.0001868404	2022-03-31
TD U.S. Blue Chip Equity Fund, O-Series	0.0000096417	0.0003026030	2022-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000057618	0.0001579990	2022-03-31
Epoch U.S. Large-Cap Value Fund, O-Series	0.0001862030	0.0001192748	2022-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000490760	0.0001140239	2022-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000187468	0.0000395279	2022-03-31
Epoch Global Equity Fund, O-Series	0.0000783961	0.0003358376	2022-03-31
TD Income Opportunities Pool, O-Series	0.0000208204	0.0000000000	2022-03-31
TD China Income & Growth Fund, O-Series	0.0000100705	0.0000232087	2022-03-31
TD Global Low Volatility Fund, O-Series	0.0000335219	0.0000360522	2022-03-31
TD International Stock Fund, O-Series	0.0000690162	0.0000000000	2022-03-31
TD U.S. Equity Index ETF	0.0000001342	0.0000002718	2022-03-31
TD Canadian Equity Index ETF	0.0000283719	0.0000410832	2022-03-31
TD Global Technology Leaders Index ETF	0.0000002460	0.0000010714	2022-03-31
TD Q International Low Volatility ETF	0.0000000901	0.0000000664	2022-03-31
TD Q Canadian Dividend ETF	0.0000010749	0.0000000351	2022-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000178	0.0000000220	2022-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000011063	0.0000003063	2022-03-31
TD Q U.S. Low Volatility ETF	0.0000001047	0.0000002006	2022-03-31
W-Series			
TD Canadian Bond Fund, O-Series	0.0000480554	0.0000000000	2022-03-31
TD High Yield Bond Fund, O-Series	0.0000170366	0.0000000000	2022-03-31

TD Dividend Growth Fund, O-Series	0.0000633258	0.0000224909	2022-03-31
TD Canadian Equity Fund, O-Series	0.0000749765	0.0001219140	2022-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000406250	0.0000518200	2022-03-31
Epoch International Equity Fund, O-Series	0.0000254256	0.0000234835	2022-03-31
TD Opportunities Pool, O-Series	0.0000705093	0.0001259137	2022-03-31
TD U.S. Blue Chip Equity Fund, O-Series	0.0000064977	0.0002039273	2022-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000038830	0.0001064771	2022-03-31
Epoch U.S. Large-Cap Value Fund, O-Series	0.0001254841	0.0000803805	2022-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000330728	0.0000768418	2022-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000126337	0.0000266383	2022-03-31
Epoch Global Equity Fund, O-Series	0.0000528319	0.0002263244	2022-03-31
TD Income Opportunities Pool, O-Series	0.0000140311	0.0000000000	2022-03-31
TD China Income & Growth Fund, O-Series	0.0000067866	0.0000156406	2022-03-31
TD Global Low Volatility Fund, O-Series	0.0000225907	0.0000242960	2022-03-31
TD International Stock Fund, O-Series	0.0000465107	0.0000000000	2022-03-31
TD U.S. Equity Index ETF	0.0000000904	0.0000001832	2022-03-31
TD Canadian Equity Index ETF	0.0000191201	0.0000276864	2022-03-31
TD Global Technology Leaders Index ETF	0.0000001658	0.0000007220	2022-03-31
TD Q International Low Volatility ETF	0.0000000607	0.0000000448	2022-03-31
TD Q Canadian Dividend ETF	0.0000007244	0.0000000236	2022-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000120	0.0000000148	2022-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000007455	0.0000002064	2022-03-31
TD Q U.S. Low Volatility ETF	0.0000000705	0.0000001352	2022-03-31
D-Series			
TD Canadian Bond Fund, O-Series	0.0000509042	0.0000000000	2022-03-31
TD High Yield Bond Fund, O-Series	0.0000180466	0.0000000000	2022-03-31
TD Dividend Growth Fund, O-Series	0.0000670799	0.0000238242	2022-03-31
TD Canadian Equity Fund, O-Series	0.0000794213	0.0001291413	2022-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000430334	0.0000548921	2022-03-31
Epoch International Equity Fund, O-Series	0.0000269329	0.0000248756	2022-03-31
TD Opportunities Pool, O-Series	0.0000746893	0.0001333782	2022-03-31
TD U.S. Blue Chip Equity Fund, O-Series	0.0000068829	0.0002160166	2022-03-31
TD U.S. Mid-Cap Growth Fund, O-Series	0.0000041132	0.0001127893	2022-03-31
Epoch U.S. Large-Cap Value Fund, O-Series	0.0001329231	0.0000851457	2022-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000350334	0.0000813972	2022-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000133826	0.0000282175	2022-03-31
Epoch Global Equity Fund, O-Series	0.0000559640	0.0002397415	2022-03-31
TD Income Opportunities Pool, O-Series	0.0000148629	0.0000000000	2022-03-31
TD China Income & Growth Fund, O-Series	0.0000071889	0.0000165678	2022-03-31
TD Global Low Volatility Fund, O-Series	0.0000239300	0.0000257363	2022-03-31
TD International Stock Fund, O-Series	0.0000492680	0.0000000000	2022-03-31
TD U.S. Equity Index ETF	0.0000000958	0.0000001940	2022-03-31
TD Canadian Equity Index ETF	0.0000202536	0.0000293277	2022-03-31
TD Global Technology Leaders Index ETF	0.0000001756	0.0000007649	2022-03-31
TD Q International Low Volatility ETF	0.0000000643	0.0000000474	2022-03-31
TD Q Canadian Dividend ETF	0.0000007673	0.0000000250	2022-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000127	0.0000000157	2022-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000007897	0.0000002187	2022-03-31
TD Q U.S. Low Volatility ETF	0.0000000747	0.0000001432	2022-03-31
G-Series			
TD Canadian Bond Fund, O-Series	0.0000442326	0.0000000000	2022-03-31
TD High Yield Bond Fund, O-Series	0.0000156814	0.0000000000	2022-03-31
TD Dividend Growth Fund, O-Series	0.0000582883	0.0000207018	2022-03-31
TD Canadian Equity Fund, O-Series	0.0000690123	0.0001122159	2022-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000373934	0.0000476978	2022-03-31
Epoch International Equity Fund, O-Series	0.0000234030	0.0000216154	2022-03-31
TD Opportunities Pool, O-Series	0.0000649004	0.0001158974	2022-03-31
TD U.S. Blue Chip Equity Fund, O-Series	0.0000059808	0.0001877052	2022-03-31

TD U.S. Mid-Cap Growth Fund, O-Series	0.0000035741	0.0000980070	2022-03-31
Epoch U.S. Large-Cap Value Fund, O-Series	0.0001155020	0.0000739863	2022-03-31
TD North American Small-Cap Equity Fund, O-Series	0.0000304419	0.0000707292	2022-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000116287	0.0000245192	2022-03-31
Epoch Global Equity Fund, O-Series	0.0000486292	0.0002083206	2022-03-31
TD Income Opportunities Pool, O-Series	0.0000129149	0.0000000000	2022-03-31
TD China Income & Growth Fund, O-Series	0.0000062467	0.0000143964	2022-03-31
TD Global Low Volatility Fund, O-Series	0.0000207937	0.0000223633	2022-03-31
TD International Stock Fund, O-Series	0.0000428109	0.0000000000	2022-03-31
TD U.S. Equity Index ETF	0.0000000832	0.0000001686	2022-03-31
TD Canadian Equity Index ETF	0.0000175991	0.0000254840	2022-03-31
TD Global Technology Leaders Index ETF	0.0000001526	0.0000006646	2022-03-31
TD Q International Low Volatility ETF	0.0000000559	0.0000000412	2022-03-31
TD Q Canadian Dividend ETF	0.0000006668	0.0000000217	2022-03-31
TD Q U.S. Small-Mid-Cap Equity ETF	0.0000000110	0.0000000136	2022-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000006862	0.0000001900	2022-03-31
TD Q U.S. Low Volatility ETF	0.0000000649	0.0000001244	2022-03-31

4) Your pro-rata share of cash distributions and property distributions for each Series of the Fund for the period specified in the above list are as follows:

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Investor Series	0.3139288483	0.0000000000
Advisor Series	0.3179880255	0.0000000000
F-Series	0.2237231733	0.0000000000
Premium Series	0.3243853639	0.0000000000
W-Series	0.1919243785	0.0000000000
D-Series	0.2315419272	0.0000000000
G-Series	0.1820245934	0.0000000000

- 5) Each of the above Funds will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.

Signature: Jason Calvert

Title: Managing Director

Date: March 15, 2023

The information contained herein has been provided by TD Asset Management Inc. and is for information purposes only. The information has been drawn from sources believed to be reliable. The information does not provide financial, legal, tax or investment advice. Particular investment, tax, or trading strategies should be evaluated relative to each individual's objectives and risk tolerance.

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