

## Principal subsidiaries

(millions of dollars)	As at October 31, 2002	
<b>Canadian</b>	Head office	Book value of all shares owned by the Bank
Commercial Mortgage Origination Company of Canada	Toronto, Canada	\$ 50
Cotyledon Capital Inc.	Toronto, Canada	5
CT Financial Assurance Company	Toronto, Canada	12
First Nations Bank of Canada (89%)	Walpole Island, Canada	8
Meloche Monnex Inc.	Montreal, Canada	173
Meloche Monnex Insurance & Financial Services Inc.	Montreal, Canada	
Meloche Monnex Financial Services Inc.	Montreal, Canada	
Security National Insurance Company	Toronto, Canada	
Primum Insurance Company	Montreal, Canada	
TD General Insurance Company	Toronto, Canada	
TD Assurance Agency Inc.	Toronto, Canada	
Newcrest Holdings Inc.	Toronto, Canada	3
TD Asset Finance Corp.	Toronto, Canada	–
TD Asset Management Inc.	Toronto, Canada	287
TD Capital Canadian Private Equity Partners Ltd.	Toronto, Canada	–
TD Capital Management L.P. (40.75%)	Toronto, Canada	
TD Capital Group Limited	Toronto, Canada	347
TD Capital Trust	Toronto, Canada	360
TD Capital Trust II	Toronto, Canada	2
TD Futures Inc.	Toronto, Canada	–
TD Investment Management Inc.	Toronto, Canada	–
TD Investment Services Inc.	Toronto, Canada	223
TD Life Insurance Company	Toronto, Canada	18
TD MarketSite Inc.	Toronto, Canada	10
TD Mortgage Corporation	Toronto, Canada	7,311
Canada Trustco Mortgage Company	London, Canada	
TD Waterhouse Bank N.V.	Amsterdam, The Netherlands	
Canada Trustco International Limited	Bridgetown, Barbados	
CT Corporate Services Inc.	Toronto, Canada	
The Canada Trust Company	Toronto, Canada	
Truscan Property Corporation	Toronto, Canada	
TD Pacific Mortgage Corporation	Toronto, Canada	
TD Mortgage Investment Corporation	Calgary, Canada	87
TD Nordique Inc.	Vancouver, Canada	637
TD Parallel Private Equity Investors Ltd.	Toronto, Canada	44
TD Realty Limited	Toronto, Canada	17
TD Securities Inc.	Toronto, Canada	130
1390017 Ontario Limited	Toronto, Canada	–
1390018 Ontario Limited	Toronto, Canada	28

Unless otherwise noted, the Bank, either directly or through its subsidiaries, owns 100% of any issued and outstanding voting securities and non-voting securities of the entities listed, except the non-voting securities

of TD Mortgage Investment Corporation, TD Capital Trust, TD Capital Trust II and First Nations Bank of Canada. Each subsidiary is incorporated in the country in which its head office is located.

(millions of dollars)	As at October 31, 2002	
<b>United States</b>	Head office	Book value of all shares owned by the Bank
TD North American Limited Partnership	Delaware, U.S.A.	\$ 297
TD Waterhouse Group, Inc.	New York, U.S.A.	2,894
CTUSA, Inc.	New Jersey, U.S.A.	
TD Bank USA, F.S.B.	New Jersey, U.S.A.	
National Investor Services Corp.	New York, U.S.A.	
TD Waterhouse Advertising, Inc.	New York, U.S.A.	
TD Waterhouse Asset Management, Inc.	New York, U.S.A.	
TD Waterhouse Bank, N.A.	New Jersey, U.S.A.	
Waterhouse Mortgage Services, Inc.	New Jersey, U.S.A.	
TD Waterhouse Canada Inc.	Toronto, Canada	
TD Waterhouse Capital Markets, Inc.	New Jersey, U.S.A.	
TD Waterhouse European Acquisition Corporation	New York, U.S.A.	
TD Waterhouse Holdings (Australia) Pty Ltd	Sydney, Australia	
TD Waterhouse Investor Services, Inc.	New York, U.S.A.	
Toronto Dominion Holdings (U.S.A.), Inc.	Houston, U.S.A.	1,002
TD Equity Options, Inc.	Chicago, U.S.A.	
TD Options Acquisition, Inc.	Chicago, U.S.A.	
TD Securities (USA) Inc.	New York, U.S.A.	
Toronto Dominion Capital (U.S.A.), Inc.	New York, U.S.A.	
Toronto Dominion Investments, Inc.	Houston, U.S.A.	
Toronto Dominion (New York), Inc.	New York, U.S.A.	
Toronto Dominion (Texas), Inc.	Houston, U.S.A.	
<b>Other foreign</b>		
Carysforth Investment Limited (70%)	Grand Cayman, Cayman Islands	779
TD Asset Management Limited	London, England	2
TD Asset Management (Luxembourg) S.A.	Luxembourg, Grand Duchy of Luxembourg	6
TD Capital Canadian Private Equity Partners (Barbados) Ltd.	St. Michael, Barbados	–
TD European Finance Limited	St. Peter Port, Guernsey CI	–
TD Financial International Ltd.	Hamilton, Bermuda	–
TD Reinsurance (Barbados) Inc.	St. Michael, Barbados	
TD Haddington Services B.V.	Amsterdam, The Netherlands	1,168
Belgravia Securities Investments Limited (66.7%)	Grand Cayman, Cayman Islands	
TD Guernsey Services Limited	St. Peter Port, Guernsey CI	
TD European Funding Limited (60.99%)	St. Peter Port, Guernsey CI	
Haddington Investments Ltd. (70%)	Grand Cayman, Cayman Islands	779
TD Ireland	Shannon, Ireland	157
TD Global Finance	Dublin, Ireland	
TD Securities (Japan) Inc.	St. Michael, Barbados	17
TD Waterhouse Investor Services (UK) Limited	London, England	415
TD Waterhouse Investor Services (Europe) Limited	London, England	
TD Waterhouse Pacific Ltd.	Port Louis, Mauritius	19
Toronto Dominion Australia Limited	Melbourne, Australia	48
Toronto Dominion Securities Pty. Limited	Melbourne, Australia	
Toronto Dominion International Inc.	St. Michael, Barbados	217
The TD Bermuda Trust	Hamilton, Bermuda	
TD Trust (Bermuda) Limited	Hamilton, Bermuda	
Toronto Dominion Investments B.V.	Amsterdam, The Netherlands	305
TD Bank Europe Limited	London, England	
Toronto Dominion Holdings (U.K.) Limited	London, England	
TD Securities Limited	London, England	
Toronto Dominion Finance (UK) Limited	London, England	
Toronto Dominion International Limited	London, England	
Toronto Dominion (United Kingdom) Limited	London, England	
Toronto Dominion Jersey Holdings Limited	St. Helier, Jersey CI	1,657
Toronto Dominion (South East Asia) Limited	Singapore, Singapore	579

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