

# GRI Table Assurance Statement

## Introduction

Canadian Business for Social Responsibility (CBSR) was commissioned by TD Bank Financial Group (TD) to assure the GRI table that would be included in its upcoming Corporate Responsibility (CR) Report, which is expected to be publicly released in March 2010. This is the first year that TD has sought external assurance from CBSR with respect to its GRI table.

The purpose of this assurance assignment was to assess the degree to which TD met Global Reporting Initiative (GRI) Indicators including the Profile Disclosures, Performance Indicators, and Financial Sector Supplement Indicators; confirm its reporting level (e.g. A, B, C); and provide short and mid-term recommendations on how TD can continue to improve in its reporting and disclosure.

## Assurance Methodology

This assurance assignment of TD's GRI Table involved conducting the following steps:

- Review of TD's draft CR Report along with other applicable documents which are referenced in the CR Report, including the most recent Annual Report and Proxy Circular
- Review of TD's GRI table (within the CR Report) and confirm whether each Indicator has been "Not Met", "Partially Met", or "Met" based on alignment of definitions provided by the GRI and information provided by TD in its CR Report
- Confirm whether the reporting level declared by TD was consistent with the actual reporting level, and provide short and mid-term recommendations on how TD can meet this level in the current reporting cycle and future reports
- Discuss the assessment of TD's reporting level and the recommendations provided, and provide a follow up review and discussion following revisions by TD, to confirm the reporting level for its CR Report
- Develop an assurance statement which can be publicly disclosed, includes TD's reporting level and ensures that by way of this external assurance exercise that TD can apply a "+" rating in its CR Report

## Findings and Recommendations

**We concur with TD's own assessment that it has achieved GRI reporting level C+.** CBSR has provided recommendations on how it can improve its reporting and disclosure:

- Include all Indicators in the GRI table and specify whether those that are "Not Met" are a result of immateriality to business, or whether initiatives are underway to improve corporate disclosure
- Continue reporting on material issues, and expand existing disclosure on issues including stakeholder selection and engagement, water resource management, product and investment lifecycle analysis/screening, indirect economic impacts of activities, and analysis of climate change and non-compliance risk/performance

## Responsibilities and Independence

TD was responsible for preparation of its CR Report, and CBSR's responsibility was to provide an independent assurance opinion of the CR Report's GRI table. CBSR has provided TD a management report containing more details on the findings and recommendations in this statement.

CBSR was paid by TD to conduct this assignment. In addition, TD is a member company of CBSR and had commissioned CBSR with an earlier assessment of TD's draft CR Report based on the GRI Reporting Principles. Other than these payments, the assurance team declares itself independent in relation to TD and its stakeholders. For more information in CBSR please visit [www.cbsr.ca](http://www.cbsr.ca).