



SUPPLEMENTAL FINANCIAL INFORMATION

For the Third Quarter Ended July 31, 2012

Investor Relations Department

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For the 3rd Quarter Ended July 31, 2012

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Group (TD or the Bank). This information should be used in conjunction with the Bank's Q3 2012 Report to Shareholders and Investor Presentation, as well as the Bank's 2011 Annual Report. For financial and banking terms, and acronyms used in this package, see the "Glossary" and "Acronyms" pages of this document.

How the Bank Reports

Effective November 1, 2011, the Bank prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS), the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as the "reported" results. The Bank also utilizes non-GAAP financial measures referred to as "adjusted" results to assess each of its segments and to measure overall Bank performance. The Bank removes "items of note", net of income taxes, from reported results to arrive at adjusted results, as items of note relate to items which management does not believe are indicative of underlying business performance. The items of note are listed on page 3 of this package. The Bank believes that adjusted results provide the reader with a better understanding of how management views the Bank's performance.

As explained, adjusted results are different from reported results determined in accordance with IFRS. Adjusted results, items of note, and related terms are non-GAAP financial measures as these are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers. A reconciliation between the Bank's reported and adjusted results is provided in the "How the Bank Reports" section of the Bank's Q3 2012 Report to Shareholders.

Segmented Information

For management reporting purposes, the Bank's operations and activities are organized around four key business segments operating in a number of locations in key financial centres around the globe: Canadian Personal and Commercial Banking (CAD P&C), Wealth and Insurance, U.S. Personal and Commercial Banking (U.S. P&C), and Wholesale Banking. The Bank's other activities are grouped into the Corporate segment. The results of TD Auto Finance Canada are reported in CAD P&C. The results of TD Auto Finance U.S. are reported in U.S. P&C. Integration charges, direct transaction costs, and changes in fair value of contingent consideration relating to the Chrysler Financial acquisition are reported in the Corporate segment. Effective December 1, 2011, the results of MBNA Canada are reported primarily in the CAD P&C and Wealth and Insurance segments. Integration charges and direct transaction costs relating to the acquisition of MBNA Canada credit card portfolio are reported in CAD P&C.

Executive responsibilities for the Insurance business were moved from Group Head, Canadian Banking, Auto Finance, and Credit Cards, to the Group Head, Wealth Management, Insurance, and Corporate Shared Services. The Bank has updated the corresponding segment reporting results retroactively to 2011.

Effective November 1, 2011, the Bank revised its methodology for allocating capital to its business segments to align with the future common equity capital requirements under Basel III at a 7% Common Equity Tier 1 ratio. As such the return measures for business segments now reflect a return on common equity (ROE) methodology and not return on invested capital which was reported previously. These changes have been applied prospectively. The Bank measures and evaluates the performance of each segment based on adjusted results, economic profit, and adjusted ROE. Economic profit is adjusted net income available to common shareholders less a charge for average common equity. Adjusted ROE is adjusted net income available to common shareholders as a percentage of average common equity. Economic profit and adjusted ROE are non-GAAP financial measures as these are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers.

The Bank measures and evaluates the performance of the segments based on our management structure and is not necessarily comparable with other financial services companies. Results of each business segment reflect revenue, expenses, and assets generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations, and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses, and cost transfers to measure business segment results. Transfer pricing of funds is generally applied at market rates. Inter-segment revenue is negotiated between each business segment and approximates the value provided by the distributing segment. Income tax provision or recovery is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment.

Net income for the operating business segments is presented before any items of note not attributed to the operating segments. Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of the non-taxable or tax-exempt income, including dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB increase to net interest income and provision for income taxes reflected in Wholesale Banking results is reversed in the Corporate segment.

Shaded numbers have not been recalculated under IFRS and are based on Canadian GAAP.

For information on the Bank's Canadian GAAP Supplemental Financial Information, see the link: http://www.td.com/document/PDF/investor/2011/Q4_11_Supp_Pack_E.pdf

Certain comparative amounts have been reclassified to conform with current period presentation.

For the 3rd Quarter Ended July 31, 2012

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Highlights

FOR THE PERIOD ENDED		LINE #	2012			2011			Year to Date		Full Year
			Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
Income Statement (\$ millions)											
Net interest income	1	\$ 3,817	\$ 3,680	\$ 3,687	\$ 3,532	\$ 3,514	\$ 3,259	\$ 3,356	\$ 11,184	\$ 10,129	\$ 13,661
Non-interest income	2	2,024	2,070	1,955	2,131	1,870	1,897	2,103	6,049	5,870	8,001
Total revenue	3	5,841	5,750	5,642	5,663	5,384	5,156	5,459	17,233	15,999	21,662
Provision for credit losses											
Loans	4	413	353	360	350	320	309	355	1,126	984	1,334
Debt securities classified as loans	5	3	3	3	3	3	3	66	9	72	75
Acquired credit-impaired loans	6	22	32	41	(13)	57	37	-	95	94	81
Total provision for credit losses	7	438	388	404	340	380	349	421	1,230	1,150	1,490
Non-interest expenses	8	3,471	3,372	3,549	3,488	3,206	3,163	3,190	10,392	9,559	13,047
Net income before provision for income taxes	9	1,932	1,990	1,689	1,835	1,798	1,644	1,848	5,611	5,290	7,125
Provision for (recovery of) income taxes	10	291	351	272	310	367	306	343	914	1,016	1,326
Income before equity in net income of an investment in an associate	11	1,641	1,639	1,417	1,525	1,431	1,338	1,505	4,697	4,274	5,799
Equity in net income of an investment in an associate, net of income taxes	12	62	54	61	64	59	66	57	177	182	246
Net income – reported	13	1,703	1,693	1,478	1,589	1,490	1,404	1,562	4,874	4,456	6,045
Adjustment for items of note, net of income taxes	14	117	43	284	67	145	120	55	444	320	387
Net income – adjusted	15	1,820	1,736	1,762	1,656	1,635	1,524	1,617	5,318	4,776	6,432
Preferred dividends	16	49	49	49	48	43	40	49	147	132	180
Net income available to common shareholders and non-controlling interests in subsidiaries – adjusted	17	\$ 1,771	\$ 1,687	\$ 1,713	\$ 1,608	\$ 1,592	\$ 1,484	\$ 1,568	\$ 5,171	\$ 4,644	\$ 6,252
Attributable to:											
Non-controlling interests – adjusted	18	\$ 26	\$ 26	\$ 26	\$ 26	\$ 27	\$ 25	\$ 26	\$ 78	\$ 78	\$ 104
Common shareholders – adjusted	19	1,745	1,661	1,687	1,582	1,565	1,459	1,542	5,093	4,566	6,148
Earnings per Common Share (\$) and Average Number of Shares (millions) ¹											
Basic earnings											
Reported	20	\$ 1.79	\$ 1.79	\$ 1.56	\$ 1.70	\$ 1.60	\$ 1.52	\$ 1.69	\$ 5.14	\$ 4.81	\$ 6.50
Adjusted	21	1.92	1.84	1.87	1.77	1.77	1.65	1.75	5.63	5.17	6.94
Diluted earnings											
Reported	22	1.78	1.78	1.55	1.68	1.58	1.50	1.67	5.11	4.75	6.43
Adjusted	23	1.91	1.82	1.86	1.75	1.75	1.63	1.73	5.59	5.10	6.86
Average number of common shares outstanding											
Basic	24	908.7	904.1	901.1	893.8	886.6	883.1	879.3	904.6	883.0	885.7
Diluted	25	916.0	912.6	909.2	909.0	902.5	901.0	896.4	913.0	900.6	902.9
Balance Sheet (\$ billions)											
Total assets	26	\$ 806.3	\$ 773.2	\$ 779.1	\$ 735.5	\$ 713.6	\$ 678.4	\$ 664.1	\$ 806.3	\$ 713.6	\$ 735.5
Total equity	27	48.1	45.9	45.5	44.0	40.9	39.0	39.3	48.1	40.9	44.0
Risk Metrics (\$ billions, except as noted)											
Risk-weighted assets ²	28	\$ 246.4	\$ 242.0	\$ 243.6	\$ 218.8	\$ 207.8	\$ 202.7	\$ 199.2	\$ 246.4	\$ 207.8	\$ 218.8
Tier 1 capital ²	29	30.0	29.1	28.4	28.5	26.8	25.8	25.4	30.0	26.8	28.5
Tier 1 capital ratio ²	30	12.2 %	12.0 %	11.6 %	13.0 %	12.9 %	12.7 %	12.7 %	12.2 %	12.9 %	13.0 %
Total capital ratio ²	31	15.2	15.1	14.7	16.0	16.3	16.3	16.2	15.2	16.3	16.0
After-tax impact of 1% increase in interest rates on:											
Common shareholders' equity (\$ millions) ²	32	\$ (166)	\$ (180)	\$ (92)	\$ (111)	\$ (62)	\$ (143)	\$ (115)	\$ (166)	\$ (62)	\$ (111)
Annual net income (\$ millions) ²	33	(30)	(30)	(30)	(29)	(17)	(31)	(23)	(30)	(17)	(29)
Net impaired loans – personal, business, and government (\$ millions) ³	34	1,991	1,999	2,129	2,063	2,008	1,990	2,077	1,991	2,008	2,063
Net impaired loans – personal, business, and government as a % of net loans and acceptances ³	35	0.49 %	0.51 %	0.55 %	0.56 %	0.56 %	0.57 %	0.61 %	0.49 %	0.56 %	0.56 %
Provision for credit losses as a % of net average loans and acceptances ³	36	0.42	0.37	0.38	0.38	0.36	0.37	0.42	0.39	0.39	0.39
Rating of senior debt:											
Moody's	37	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa
Standard and Poor's	38	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-

¹ Basic EPS is computed by dividing net income attributable to common shareholders by the weighted average number of common shares outstanding during the period. For the calculation of diluted EPS, adjustments are made to the net income attributable to common shareholders to include the effect of dilutive securities. As a result, the sum of the quarterly basic and diluted EPS figures may not equal the year-to-date EPS.

² Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

³ Excludes acquired credit-impaired loans (ACI) and debt securities classified as loans. For additional information on ACI loans, see pages 34 to 35.

Shareholder Value

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2012			2011				Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011	2011	
Business Performance											
Net income available to common shareholders and non-controlling interest in subsidiaries – reported	1	\$ 1,654	\$ 1,644	\$ 1,429	\$ 1,541	\$ 1,447	\$ 1,364	\$ 1,513	\$ 4,727	\$ 4,324	\$ 5,865
Economic profit ^{1,2}	2	787	762	782	594	649	596	641	2,330	1,883	2,469
Average common equity	3	42,333	40,625	39,999	38,131	35,027	34,060	34,542	41,012	34,593	35,568
Average invested capital	4	n/a	n/a	n/a	43,566	40,380	39,331	39,722	n/a	39,860	40,877
Return on common equity – reported	5	15.3 %	16.2 %	14.0 %	15.8 %	16.1 %	16.1 %	17.1 %	15.1 %	16.4 %	16.2 %
Return on common equity – adjusted	6	16.4 %	16.6 %	16.8 %	16.5 %	17.7 %	17.6 %	17.7 %	16.6 %	17.6 %	17.3 %
Return on invested capital	7	n/a	n/a	n/a	14.4	15.4	15.2	15.4	n/a	15.3	15.0
Return on risk-weighted assets – adjusted ³	8	2.84	2.78	2.90	2.95	2.97	2.88	3.06	2.86	2.96	2.95
Efficiency ratio – reported	9	59.4 %	58.7 %	62.9 %	61.6 %	59.6 %	61.3 %	58.4 %	60.3 %	59.7 %	60.2 %
Efficiency ratio – adjusted	10	55.4	56.8	55.3	59.4	55.8	58.3	56.3	55.8	56.8	57.5
Effective tax rate											
Reported	11	15.1 %	17.6 %	16.1 %	16.9 %	20.4 %	18.6 %	18.6 %	16.3 %	19.2 %	18.6 %
Adjusted (TEB)	12	20.6 %	20.8 %	22.6 %	22.4 %	24.5 %	22.6 %	23.4 %	21.3 %	23.5 %	23.2 %
Net interest margin ⁴	13	2.23	2.25	2.22	2.24	2.33	2.30	2.34	2.23	2.32	2.30
Average number of full-time equivalent staff	14	78,783	78,005	77,786	77,360	77,168	74,423	73,534	78,195	75,048	75,631
Common Share Performance											
Closing market price (\$)	15	\$ 78.92	\$ 83.49	\$ 77.54	\$ 75.23	\$ 76.49	\$ 81.92	\$ 74.96	\$ 78.92	\$ 76.49	\$ 75.23
Book value per common share (\$)	16	47.37	45.19	45.00	43.43	40.59	38.59	38.99	47.37	40.59	43.43
Closing market price to book value	17	1.67	1.85	1.72	1.73	1.88	2.12	1.92	1.67	1.88	1.73
Price-earnings ratio											
Reported	18	11.6	12.7	12.3	11.7	13.1	14.8	14.1	11.6	13.1	11.7
Adjusted	19	10.8	11.6	11.1	11.0	11.8	13.3	12.7	10.8	11.8	11.0
Total shareholder return on common shareholders' investment	20	6.9 %	5.5 %	7.0 %	5.7 %	8.1 %	12.2 %	23.0 %	6.9 %	8.1 %	5.7 %
Number of common shares outstanding (millions)	21	911.7	908.2	903.7	901.0	888.8	886.1	882.1	911.7	888.8	901.0
Total market capitalization (\$ billions)	22	\$ 71.9	\$ 75.8	\$ 70.1	\$ 67.8	\$ 68.0	\$ 72.6	\$ 66.1	\$ 71.9	\$ 68.0	\$ 67.8
Dividend Performance											
Dividend per common share	23	\$ 0.72	\$ 0.72	\$ 0.68	\$ 0.68	\$ 0.66	\$ 0.66	\$ 0.61	\$ 2.12	\$ 1.93	\$ 2.61
Dividend yield	24	3.5 %	3.4 %	3.6 %	3.5 %	3.1 %	3.1 %	3.3 %	3.6 %	3.2 %	3.4 %
Common dividend payout ratio											
Reported	25	40.2	40.2	43.7	40.3	41.2	43.5	36.1	41.3	40.2	40.2
Adjusted	26	37.5	39.2	36.3	38.6	37.4	40.0	34.8	37.7	37.3	37.7

¹ The rate charged for common equity is 9.0% in 2012. The rate charged for invested capital was 9.0% in 2011.

² Effective Q1 2012, economic profit is calculated based on average common equity on a prospective basis. Prior to Q1 2012, economic profit was calculated based on average invested capital. Had this change been done on a retroactive basis, economic profit for the Bank, calculated based on average common equity, would have been \$717 million for Q4 2011, \$770 million for Q3 2011, \$712 million for Q2 2011, \$758 million for Q1 2011, and \$2,947 million for the full year 2011.

³ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

⁴ Certain amounts for comparative periods have been changed to conform with the presentation adopted in the current period. This resulted in an increase to total assets, with a corresponding impact on net interest margin.

Adjustments for Items of Note, Net of Income Taxes¹

FOR THE PERIOD ENDED

LINE #	2012			2011			Year to Date		Full Year 2011	
	Q3	Q2	Q1	Q4	Q3	Q2	2012	2011		
Increase (Decrease) in Net Income Due to Items of Note (\$ millions)										
1	\$ 59	\$ 59	\$ 60	\$ 95	\$ 94	\$ 99	\$ 103	\$ 178	\$ 296	\$ 391
2	–	9	45	(37)	(9)	(7)	(75)	54	(91)	(128)
3	–	–	9	(1)	39	20	24	9	83	82
4	(2)	1	1	(9)	(5)	(2)	3	–	(4)	(13)
5	6	3	5	19	26	10	–	14	36	55
6	25	30	24	–	–	–	–	79	–	–
7	77	–	171	–	–	–	–	248	–	–
8	(30)	(59)	(31)	–	–	–	–	(120)	–	–
9	(18)	–	–	–	–	–	–	(18)	–	–
Total	\$ 117	\$ 43	\$ 284	\$ 67	\$ 145	\$ 120	\$ 55	\$ 444	\$ 320	\$ 387
Increase (Decrease) in Earnings per Share Due to Items of Note (\$) (Footnote 11)										
11	\$ 0.06	\$ 0.06	\$ 0.07	\$ 0.10	\$ 0.11	\$ 0.11	\$ 0.12	\$ 0.19	\$ 0.32	\$ 0.43
12	–	0.01	0.05	(0.04)	(0.01)	(0.01)	(0.08)	0.06	(0.10)	(0.14)
13	–	–	0.01	–	0.04	0.02	0.02	0.01	0.09	0.09
14	–	–	–	(0.01)	–	–	–	–	–	(0.01)
15	0.01	–	–	0.02	0.03	0.01	–	0.01	0.04	0.06
16	0.03	0.03	0.02	–	–	–	–	0.09	–	–
17	0.08	–	0.19	–	–	–	–	0.27	–	–
18	(0.03)	(0.06)	(0.03)	–	–	–	–	(0.13)	–	–
19	(0.02)	–	–	–	–	–	–	(0.02)	–	–
Total	\$ 0.13	\$ 0.04	\$ 0.31	\$ 0.07	\$ 0.17	\$ 0.13	\$ 0.06	\$ 0.48	\$ 0.35	\$ 0.43

¹ For detailed footnotes to the items of note, see page 53.

Segmented Results Summary

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2012			2011			Year to Date		Full Year 2011	
	Q3	Q2	Q1	Q4	Q3	Q2	2012	2011		
Net Income – Adjusted										
1	\$ 889	\$ 838	\$ 850	\$ 754	\$ 795	\$ 733	\$ 769	\$ 2,577	\$ 2,297	\$ 3,051
2	360	365	349	343	349	316	306	1,074	971	1,314
3	361	356	352	294	334	316	326	1,069	976	1,270
4	1,610	1,559	1,551	1,391	1,478	1,365	1,401	4,720	4,244	5,635
5	180	197	194	280	112	188	235	571	535	815
6	30	(20)	17	(15)	45	(29)	(19)	27	(3)	(18)
7	\$ 1,820	\$ 1,736	\$ 1,762	\$ 1,656	\$ 1,635	\$ 1,524	\$ 1,617	\$ 5,318	\$ 4,776	\$ 6,432
Return on Common Equity – Adjusted ²										
8	45.4 %	43.4 %	44.9 %	36.0 %	38.0 %	36.2 %	37.2 %	44.6 %	37.1 %	36.9 %
9	20.9	22.5	21.4	25.9	27.1	25.6	22.8	21.5	25.3	25.3
10	8.1	8.2	7.9	7.2	8.5	7.9	7.8	8.1	8.0	7.8
11	16.7	19.5	18.7	31.5	13.1	23.3	28.8	18.3	26.1	24.3
12	16.4 %	16.6 %	16.8 %	14.4 %	15.4 %	15.2 %	15.4 %	16.6 %	15.3 %	15.0 %
Percentage of Net Income Mix ³										
13	90 %	89 %	89 %	83 %	93 %	88 %	86 %	89 %	89 %	87 %
14	10	11	11	17	7	12	14	11	11	13
15	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Geographic Contribution to Total Revenue ⁴										
16	67 %	64 %	65 %	67 %	65 %	61 %	62 %	65 %	63 %	64 %
17	26	27	26	25	27	27	26	27	27	26
18	7	9	9	8	8	12	12	8	10	10
19	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

¹ Effective Q1 2012, the insurance business was transferred from CAD P&C to Wealth and Insurance (formerly called Wealth Management). The prior period results have been reclassified.

² Effective Q1 2012, the Bank revised its methodology for allocating capital to its business segments to align with the future common equity capital requirements under Basel III at a 7% Common Equity Tier 1 ratio. The return measures for business segments will now be return on common equity rather than return on invested capital. These changes have been applied prospectively. Return on invested capital, which was used as the return measure in prior periods, has not been restated to return on common equity.

³ Percentages exclude the Corporate segment results.

⁴ TEB amounts are not included.

Canadian Personal and Commercial Banking Segment¹

RESULTS OF OPERATIONS

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2012				2011			Year to Date		Full Year
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011	2011
Net interest income	\$ 2,055	\$ 1,967	\$ 1,930	\$ 1,840	\$ 1,834	\$ 1,729	\$ 1,787	\$ 5,952	\$ 5,350	\$ 7,190
Non-interest income	675	636	640	621	591	564	566	1,951	1,721	2,342
Total revenue	2,730	2,603	2,570	2,461	2,425	2,293	2,353	7,903	7,071	9,532
Provision for credit losses	288	274	283	212	205	192	215	845	612	824
Non-interest expenses	1,259	1,226	1,160	1,193	1,106	1,074	1,060	3,645	3,240	4,433
Net income before income taxes	1,183	1,103	1,127	1,056	1,114	1,027	1,078	3,413	3,219	4,275
Income taxes	319	295	301	302	319	294	309	915	922	1,224
Net income – reported	864	808	826	754	795	733	769	2,498	2,297	3,051
Adjustments for items of note, net of income taxes ²	25	30	24	–	–	–	–	79	–	–
Net income – adjusted	\$ 889	\$ 838	\$ 850	\$ 754	\$ 795	\$ 733	\$ 769	\$ 2,577	\$ 2,297	\$ 3,051
Average common equity (\$ billions) ³	\$ 7.8	\$ 7.8	\$ 7.5	\$ 8.3	\$ 8.3	\$ 8.3	\$ 8.2	\$ 7.7	\$ 8.3	\$ 8.3
Economic profit ^{3,4}	732	683	699	587	627	571	603	2,114	1,801	2,388
Return on common equity – reported ³	44.1 %	42.0 %	43.7 %	36.0 %	38.0 %	36.2 %	37.2 %	43.2 %	37.1 %	36.9 %
Return on common equity – adjusted ³	45.4 %	43.4 %	44.9 %	36.0 %	38.0 %	36.2 %	37.2 %	44.6 %	37.1 %	36.9 %
Key Performance Indicators (\$ billions, except as noted)										
Risk-weighted assets ⁵	\$ 77	\$ 79	\$ 79	\$ 73	\$ 72	\$ 70	\$ 68	\$ 77	\$ 72	\$ 73
Average loans – personal										
Residential mortgages	148.8	145.3	144.0	141.0	136.2	131.8	129.0	146.0	132.3	134.5
Consumer instalment and other personal										
HELOC	63.5	63.6	63.4	63.8	64.1	64.3	64.5	63.5	64.3	64.2
Indirect Auto	13.8	13.5	13.4	13.5	13.1	11.9	11.3	13.6	12.1	12.5
Other	12.8	13.0	13.1	13.2	13.2	13.2	13.2	13.0	13.2	13.2
Credit card	15.2	15.4	13.8	8.5	8.4	8.2	8.4	14.8	8.3	8.3
Total average loans – personal	254.1	250.8	247.7	240.0	235.0	229.4	226.4	250.9	230.2	232.7
Average loans and acceptances – business	40.7	39.4	37.8	36.6	35.7	34.6	33.1	39.3	34.5	35.0
Average deposits										
Personal	146.3	142.8	139.9	135.9	135.5	134.3	134.6	143.0	134.8	135.1
Business	68.5	66.0	66.3	63.9	62.4	60.7	59.0	66.9	60.7	61.5
Margin on average earning assets including securitized assets – reported	2.86 %	2.84 %	2.77 %	2.71 %	2.77 %	2.77 %	2.81 %	2.82 %	2.78 %	2.76 %
Margin on average earning assets including securitized assets – adjusted	2.86 %	2.87 %	2.79 %	2.71 %	2.77 %	2.77 %	2.81 %	2.84 %	2.78 %	2.76 %
Efficiency ratio – reported	46.1 %	47.1 %	45.1 %	48.4 %	45.6 %	46.8 %	45.0 %	46.1 %	45.8 %	46.5 %
Efficiency ratio – adjusted	44.8 %	46.0 %	44.2 %	48.4 %	45.6 %	46.8 %	45.0 %	45.0 %	45.8 %	46.5 %
Number of Canadian retail branches at period end	1,160	1,153	1,150	1,150	1,134	1,131	1,129	1,160	1,134	1,150
Average number of full-time equivalent staff	31,270	31,017	30,696	30,065	30,110	29,538	29,540	30,994	29,731	29,815

¹ Effective Q1 2012, the insurance business was transferred from CAD P&C to Wealth and Insurance (formerly called Wealth Management). The prior period results have been reclassified.

² Items of note relate primarily to integration charges and direct transaction costs relating to the acquisition of the credit card portfolio of MBNA Canada. See footnote 7 on page 53.

³ Effective Q1 2012, the Bank revised its methodology for allocating capital to its business segments to align with the future common equity capital requirements under Basel III at a 7% Common Equity Tier 1 ratio. The return measures for business segments will now be return on common equity rather than return on invested capital. These changes have been applied prospectively. Return on invested capital, which was used as the return measure in prior periods, has not been restated to return on common equity.

⁴ The rate charged for common equity is 8.0% in 2012. The rate charged for invested capital was 8.0% in 2011.

⁵ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

Wealth and Insurance Segment¹

RESULTS OF OPERATIONS

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2012			2011			Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	2012	2011	2011	
1	\$ 148	\$ 144	\$ 144	\$ 136	\$ 139	\$ 134	\$ 133	\$ 436	\$ 406	\$ 542
2	270	330	281	308	296	254	309	881	859	1,167
3	18	(17)	10	9	18	(2)	(27)	11	(11)	(2)
4	573	591	564	586	576	594	577	1,728	1,747	2,333
5	1,009	1,048	999	1,039	1,029	980	992	3,056	3,001	4,040
6	632	653	639	669	640	648	659	1,924	1,947	2,616
7	377	395	360	370	389	332	333	1,132	1,054	1,424
8	73	77	66	81	88	73	75	216	236	317
9	304	318	294	289	301	259	258	916	818	1,107
10	56	47	55	54	48	57	48	158	153	207
11	360	365	349	343	349	316	306	1,074	971	1,314
12	\$ 360	\$ 365	\$ 349	\$ 343	\$ 349	\$ 316	\$ 306	\$ 1,074	\$ 971	\$ 1,314
Breakdown of Total Net Income										
13	\$ 154	\$ 155	\$ 144	\$ 139	\$ 146	\$ 151	\$ 130	\$ 453	\$ 427	\$ 566
14	150	163	150	150	155	108	128	463	391	541
15	56	47	55	54	48	57	48	158	153	207
Total Wealth and Insurance										
16	\$ 6.9	\$ 6.6	\$ 6.5	\$ 5.3	\$ 5.1	\$ 5.1	\$ 5.3	\$ 6.7	\$ 5.1	\$ 5.2
17	195	209	190	209	221	192	173	594	586	795
18	20.9 %	22.5 %	21.4 %	25.9 %	27.1 %	25.6 %	22.8 %	21.5 %	25.3 %	25.3 %
Key Performance Indicators (\$ billions, except as noted)										
Wealth⁶										
19	\$ 9	\$ 9	\$ 9	\$ 9	\$ 9	\$ 9	\$ 9	\$ 9	\$ 9	\$ 9
20	253	255	250	241	242	248	242	253	242	241
21	204	202	196	189	191	190	186	204	191	189
Insurance										
22	989	877	763	873	928	812	713	2,629	2,453	3,326
Total Wealth and Insurance										
23	62.6 %	62.3 %	64.0 %	64.4 %	62.2 %	66.1 %	66.4 %	63.0 %	64.9 %	64.8 %
24	11,981	12,003	11,898	11,831	12,014	12,083	12,009	11,961	12,035	11,984

¹ Effective Q1 2012, the insurance business was transferred from CAD P&C to Wealth and Insurance (formerly called Wealth Management). The prior period results have been reclassified.

² During Q3 2012, the claims and related expenses were \$645 million (Q2 2012 - \$512 million; Q1 2012 - \$579 million; Q4 2011 - \$580 million; Q3 2011 - \$555 million; Q2 2011 - \$544 million; and Q1 2011 - \$500 million).

³ The equity in net income of an investment in an associate includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

⁴ Effective Q1 2012, the Bank revised its methodology for allocating capital to its business segments to align with the future common equity capital requirements under Basel III at a 7% Common Equity Tier 1 ratio. The return measures for business segments will now be return on common equity rather than return on invested capital. These changes have been applied prospectively. Return on invested capital, which was used as the return measure in prior periods, has not been restated to return on common equity.

⁵ The rates charged for common equity for North American and international Wealth businesses are 9.5% and 13.0%, respectively, in 2012. The rates charged for common equity for the Insurance and TD Ameritrade business lines are 8.0% and 11.0%, respectively, in 2012. The rates charged for invested capital for North American and international Wealth businesses were 9.5% and 13.0%, respectively, in 2011. The rates charged for invested capital for the Insurance and TD Ameritrade business lines were 8.0% and 11.0%, respectively, in 2011.

⁶ Excludes TD Ameritrade.

⁷ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

U.S. Personal and Commercial Banking Segment - Canadian Dollars

RESULTS OF OPERATIONS

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2012			2011			Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	2012	2011	2011	
Net interest income	\$ 1,180	\$ 1,178	\$ 1,157	\$ 1,124	\$ 1,093	\$ 1,073	\$ 1,102	\$ 3,515	\$ 3,268	\$ 4,392
Non-interest income	346	409	338	339	393	310	300	1,093	1,003	1,342
Total revenue	1,526	1,587	1,495	1,463	1,486	1,383	1,402	4,608	4,271	5,734
Provision for credit losses										
Loans	150	157	114	143	114	136	141	421	391	534
Debt securities classified as loans	3	3	3	3	3	3	66	9	72	75
Acquired credit-impaired loans ¹	22	32	41	(16)	57	37	–	95	94	78
Total provision for credit losses	175	192	158	130	174	176	207	525	557	687
Non-interest expenses	1,058	953	1,185	980	931	839	843	3,196	2,613	3,593
Net income before income taxes	293	442	152	353	381	368	352	887	1,101	1,454
Income taxes	9	86	(20)	58	86	72	50	75	208	266
Net income – reported	284	356	172	295	295	296	302	812	893	1,188
Adjustments for items of note, net of income taxes ²	77	–	180	(1)	39	20	24	257	83	82
Net income – adjusted	\$ 361	\$ 356	\$ 352	\$ 294	\$ 334	\$ 316	\$ 326	\$ 1,069	\$ 976	\$ 1,270
Average common equity (\$ billions) ³	\$ 17.8	\$ 17.6	\$ 17.7	\$ 16.3	\$ 15.7	\$ 16.3	\$ 16.6	\$ 17.7	\$ 16.2	\$ 16.2
Economic profit (loss) ^{3,4}	(42)	(33)	(48)	(75)	(21)	(41)	(51)	(123)	(113)	(188)
Return on common equity – reported ³	6.4 %	8.2 %	3.9 %	7.2 %	7.4 %	7.4 %	7.2 %	6.1 %	7.3 %	7.3 %
Return on common equity – adjusted ³	8.1 %	8.2 %	7.9 %	7.2 %	8.5 %	7.9 %	7.8 %	8.1 %	8.0 %	7.8 %
Key Performance Indicators (\$ billions, except as noted)										
Risk-weighted assets ⁵	\$ 108	\$ 101	\$ 100	\$ 98	\$ 92	\$ 90	\$ 88	\$ 108	\$ 92	\$ 98
Average loans – personal										
Residential mortgages	16.4	14.9	14.0	12.7	11.5	11.2	10.5	15.1	11.1	11.5
Consumer instalment and other personal										
HELOC	10.3	9.9	10.2	9.6	9.1	8.9	8.9	10.1	9.0	9.1
Indirect Auto	12.7	11.4	11.1	10.2	9.8	5.5	3.5	11.7	6.3	7.3
Other	1.7	1.6	1.7	1.8	1.8	2.1	2.3	1.7	2.0	2.0
Total average loans – personal	41.1	37.8	37.0	34.3	32.2	27.7	25.2	38.6	28.4	29.9
Average loans and acceptances – business	47.1	44.8	44.9	43.2	41.2	41.0	41.9	45.6	41.4	41.8
Average debt securities classified as loans	3.4	3.5	3.8	4.0	4.0	4.2	4.8	3.6	4.3	4.3
Average deposits										
Personal	59.6	57.1	56.0	53.7	51.8	52.1	51.6	57.6	51.8	52.3
Business	51.0	49.4	50.4	49.9	46.0	46.0	46.3	50.3	46.1	47.0
TD Ameritrade insured deposit accounts	61.0	58.0	60.8	56.7	48.1	46.3	46.0	59.9	46.8	49.3
Margin on average earning assets (TEB) ⁶	3.59 %	3.74 %	3.61 %	3.60 %	3.70 %	3.77 %	3.85 %	3.65 %	3.77 %	3.73 %
Efficiency ratio – reported	69.3 %	60.1 %	79.3 %	67.0 %	62.7 %	60.7 %	60.1 %	69.4 %	61.2 %	62.7 %
Non-interest expenses – adjusted (\$ millions)	930	953	889	970	866	809	806	2,772	2,481	3,451
Efficiency ratio – adjusted	60.9 %	60.1 %	59.5 %	66.3 %	58.3 %	58.5 %	57.5 %	60.2 %	58.1 %	60.2 %
Number of U.S. retail stores as at period end ⁷	1,299	1,288	1,284	1,281	1,283	1,285	1,280	1,299	1,283	1,281
Average number of full-time equivalent staff	24,972	24,733	25,092	25,387	25,033	23,447	22,882	24,934	23,791	24,193

¹ Includes all Federal Deposit Insurance Corporation (FDIC) covered loans and other ACL loans.

² Items of note relate primarily to integration charges and direct transaction costs recorded in connection with U.S. P&C acquisitions and a litigation reserve. See footnotes 4 and 8 on page 53.

³ Effective Q1 2012, the Bank revised its methodology for allocating capital to its business segments to align with the future common equity capital requirements under Basel III at a 7% Common Equity Tier 1 ratio. The return measures for business segments will now be return on common equity rather than return on invested capital. These changes have been applied prospectively. Return on invested capital, which was used as the return measure in prior periods, has not been restated to return on common equity.

⁴ The rate charged for common equity is 9.0% in 2012. The rate charged for invested capital was 9.0% in 2011.

⁵ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

⁶ For calculating margin on average earning assets, TEB is included. The impact of TEB is not material. However, no TEB is included in the separate disclosure for total revenue and income taxes.

⁷ Includes full service retail banking stores.

U.S. Personal and Commercial Banking Segment - U.S. Dollars

RESULTS OF OPERATIONS

(US\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2012			2011			Year to Date		Full Year 2011
	Q3	Q2	Q1	Q4	Q3	Q2	2012	2011	
1	\$ 1,160	\$ 1,185	\$ 1,134	\$ 1,123	\$ 1,131	\$ 1,103	\$ 3,479	\$ 3,332	\$ 4,455
2	340	412	331	335	405	323	1,083	1,028	1,363
3	1,500	1,597	1,465	1,458	1,536	1,426	4,562	4,360	5,818
4	148	157	112	143	118	139	417	398	541
5	3	3	3	3	3	3	9	72	75
6	22	33	40	(16)	59	39	95	98	82
7	173	193	155	130	180	181	521	568	698
8	1,041	959	1,166	978	963	863	3,166	2,665	3,643
9	286	445	144	350	393	382	875	1,127	1,477
10	7	87	(21)	58	89	74	73	214	272
11	279	358	165	292	304	308	802	913	1,205
12	76	—	180	(1)	41	20	256	85	84
13	\$ 355	\$ 358	\$ 345	\$ 291	\$ 345	\$ 328	\$ 1,058	\$ 998	\$ 1,289
14	\$ 17.5	\$ 17.7	\$ 17.4	\$ 16.3	\$ 16.4	\$ 16.6	\$ 17.5	\$ 16.4	\$ 16.4
15	(42)	(33)	(48)	(80)	(25)	(36)	(123)	(107)	(187)
16	\$ 107	\$ 103	\$ 100	\$ 98	\$ 96	\$ 95	\$ 107	\$ 96	\$ 98
17	16.2	15.0	13.8	12.7	11.9	11.5	15.0	11.3	11.7
18	10.1	10.0	9.9	9.4	9.4	9.1	10.0	9.1	9.2
19	12.4	11.5	10.9	10.2	10.2	5.9	11.6	6.5	7.4
20	1.7	1.5	1.6	2.0	1.8	2.0	1.6	2.1	2.0
21	40.4	38.0	36.2	34.3	33.3	28.5	38.2	29.0	30.3
22	46.3	45.1	44.0	43.1	42.6	42.1	45.1	42.1	42.4
23	3.3	3.5	3.7	4.0	4.2	4.4	3.5	4.5	4.4
24	58.6	57.5	54.9	53.6	53.6	53.5	57.0	52.8	53.0
25	50.1	49.6	49.4	49.8	47.5	47.2	49.7	46.9	47.7
26	60.0	58.3	59.5	56.6	49.8	47.5	59.3	47.7	49.9
27	915	959	870	968	896	831	2,744	2,529	3,497

¹ Includes all FDIC covered loans and other ACI loans.

² Items of note relate primarily to integration charges and direct transaction costs recorded in connection with U.S. P&C acquisitions and a litigation reserve. See footnotes 4 and 8 on page 53.

³ Effective Q1 2012, the Bank revised its methodology for allocating capital to its business segments to align with the future common equity capital requirements under Basel III at a 7% Common Equity Tier 1 ratio. The return measures for business segments will now be return on common equity rather than return on invested capital. These changes have been applied prospectively. Return on invested capital, which was used as the return measure in prior periods, has not been restated to return on common equity.

⁴ The rate charged for common equity is 9.0% in 2012. The rate charged for invested capital was 9.0% in 2011.

⁵ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

Wholesale Banking Segment

RESULTS OF OPERATIONS

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2012			2011			Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	2012	2011	2011	
Net interest income (TEB)	\$ 447	\$ 434	\$ 443	\$ 444	\$ 432	\$ 395	\$ 388	\$ 1,324	\$ 1,215	\$ 1,659
Non-interest income	191	174	240	282	27	186	342	605	555	837
Total revenue	638	608	683	726	459	581	730	1,929	1,770	2,496
Provision for credit losses ¹	21	6	12	3	6	7	6	39	19	22
Non-interest expenses	406	384	406	395	330	344	399	1,196	1,073	1,468
Net income before income taxes	211	218	265	328	123	230	325	694	678	1,006
Income taxes (TEB)	31	21	71	48	11	42	90	123	143	191
Net income (loss) – reported	180	197	194	280	112	188	235	571	535	815
Net income (loss) – adjusted	\$ 180	\$ 197	\$ 194	\$ 280	\$ 112	\$ 188	\$ 235	\$ 571	\$ 535	\$ 815
Average common equity (\$ billions) ²	\$ 4.3	\$ 4.1	\$ 4.1	\$ 3.5	\$ 3.4	\$ 3.3	\$ 3.2	\$ 4.2	\$ 3.3	\$ 3.4
Economic profit (loss) ^{2,3}	64	84	83	175	12	90	137	231	239	414
Return on common equity ²	16.7 %	19.5 %	18.7 %	31.5 %	13.1 %	23.3 %	28.8 %	18.3 %	26.1 %	24.3 %
Key Performance Indicators (\$ billions, except as noted)										
Risk-weighted assets ⁴	\$ 48	\$ 48	\$ 51	\$ 35	\$ 32	\$ 31	\$ 31	\$ 48	\$ 32	\$ 35
Gross drawn ⁵	7	8	8	8	8	7	8	7	8	8
Efficiency ratio	63.6 %	63.2 %	59.4 %	54.4 %	71.9 %	59.2 %	54.7 %	62.0 %	60.6 %	58.8 %
Average number of full-time equivalent staff	3,588	3,540	3,538	3,626	3,612	3,438	3,388	3,555	3,480	3,517
Trading-Related Income (Loss) (TEB) ⁶										
Interest rate and credit	\$ 127	\$ 96	\$ 201	\$ 31	\$ (22)	\$ 122	\$ 150	\$ 424	\$ 250	\$ 281
Foreign exchange	78	105	95	131	67	119	111	278	297	428
Equity and other	155	77	84	121	68	62	109	316	239	360
Total trading-related income (loss)	\$ 360	\$ 278	\$ 380	\$ 283	\$ 113	\$ 303	\$ 370	\$ 1,018	\$ 786	\$ 1,069

¹ Includes the cost of credit protection incurred in hedging the lending portfolio.

² Effective Q1 2012, the Bank revised its methodology for allocating capital to its business segments to align with the future common equity capital requirements under Basel III at a 7% Common Equity Tier 1 ratio. The return measures for business segments will now be return on common equity rather than return on invested capital. These changes have been applied prospectively. Return on invested capital, which was used as the return measure in prior periods, has not been restated to return on common equity.

³ The rate charged for common equity is 11.0% in 2012. The rate charged for invested capital was 12.0% in 2011.

⁴ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

⁵ Includes gross loans and bankers' acceptances, excluding letters of credit and before any cash collateral, credit default swaps (CDS), reserves, etc., for the corporate lending business.

⁶ Includes trading-related income reported in net interest income and non-interest income.

Corporate Segment

RESULTS OF OPERATIONS

(\$ millions) FOR THE PERIOD ENDED	LINE #	2012				2011			Year to Date		Full Year
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011	2011
Net interest income ^{1,2}	1	\$ (13)	\$ (43)	\$ 13	\$ (12)	\$ 16	\$ (72)	\$ (54)	\$ (43)	\$ (110)	\$ (122)
Non-interest income ²	2	(49)	(53)	(118)	(14)	(31)	(9)	36	(220)	(4)	(18)
Total revenue	3	(62)	(96)	(105)	(26)	(15)	(81)	(18)	(263)	(114)	(140)
Provision for credit losses ²	4	(46)	(84)	(49)	(5)	(5)	(26)	(7)	(179)	(38)	(43)
Non-interest expenses	5	116	156	159	251	199	258	229	431	686	937
Net income before income taxes and equity in net income of an investment in an associate	6	(132)	(168)	(215)	(272)	(209)	(313)	(240)	(515)	(762)	(1,034)
Income taxes ¹	7	(141)	(128)	(146)	(179)	(137)	(175)	(181)	(415)	(493)	(672)
Equity in net income of an investment in an associate, net of income taxes	8	6	7	6	10	11	9	9	19	29	39
Net income (loss) – reported	9	15	(33)	(63)	(83)	(61)	(129)	(50)	(81)	(240)	(323)
Adjustments for items of note, net of income taxes ³	10	15	13	80	68	106	100	31	108	237	305
Net income (loss) – adjusted	11	\$ 30	\$ (20)	\$ 17	\$ (15)	\$ 45	\$ (29)	\$ (19)	\$ 27	\$ (3)	\$ (18)
Decomposition of Adjustments for Items of Note, Net of Income Taxes ³											
Amortization of intangibles (Footnote 2)	12	\$ 59	\$ 59	\$ 60	\$ 95	\$ 94	\$ 99	\$ 103	\$ 178	\$ 296	\$ 391
Fair value of derivatives hedging the reclassified available-for-sale securities portfolio (Footnote 3)	13	–	9	45	(37)	(9)	(7)	(75)	54	(91)	(128)
Fair value of credit default swaps hedging the corporate loan book, net of provision for credit losses (Footnote 5)	14	(2)	1	1	(9)	(5)	(2)	3	–	(4)	(13)
Integration charges, direct transaction costs, and changes in fair value of contingent consideration relating to the Chrysler Financial acquisition (Footnote 6)	15	6	3	5	19	26	10	–	14	36	55
Reduction of allowance for incurred but not identified credit losses (Footnote 9)	16	(30)	(59)	(31)	–	–	–	–	(120)	–	–
Positive impact due to changes in statutory income tax rates (Footnote 10)	17	(18)	–	–	–	–	–	–	(18)	–	–
Total adjustments for items of note	18	\$ 15	\$ 13	\$ 80	\$ 68	\$ 106	\$ 100	\$ 31	\$ 108	\$ 237	\$ 305
Decomposition of Items included in Net Income (Loss) – Adjusted											
Net corporate expenses	19	\$ (55)	\$ (95)	\$ (92)	\$ (97)	\$ (70)	\$ (103)	\$ (97)	\$ (242)	\$ (270)	\$ (367)
Other	20	59	49	83	56	88	49	52	191	189	245
Non-controlling interests	21	26	26	26	26	27	25	26	78	78	104
Net income (loss) – adjusted	22	\$ 30	\$ (20)	\$ 17	\$ (15)	\$ 45	\$ (29)	\$ (19)	\$ 27	\$ (3)	\$ (18)

¹ Includes the elimination of TEB adjustments reported in the Wholesale Banking results.

² Operating segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment.

³ For detailed footnotes to the items of note, see page 53.

Net Interest Income and Margin

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2012			2011				Year to Date		Full Year
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011	2011
Interest Income										
1	\$ 4,562	\$ 4,419	\$ 4,412	\$ 4,336	\$ 4,326	\$ 4,116	\$ 4,232	\$ 13,393	\$ 12,674	\$ 17,010
2	1,068	1,046	1,043	907	903	831	889	3,157	2,623	3,530
3	19	18	29	80	89	94	106	66	289	369
4	5,649	5,483	5,484	5,323	5,318	5,041	5,227	16,616	15,586	20,909
Interest Expense										
5	1,182	1,152	1,173	1,135	1,095	1,096	1,140	3,507	3,331	4,466
6	260	261	262	284	320	317	314	783	951	1,235
7	153	153	154	160	162	168	173	460	503	663
8	44	43	43	61	50	47	50	130	147	208
9	193	194	165	151	177	154	194	552	525	676
10	1,832	1,803	1,797	1,791	1,804	1,782	1,871	5,432	5,457	7,248
Net Interest Income (NII)										
11	3,817	3,680	3,687	3,532	3,514	3,259	3,356	11,184	10,129	13,661
12	71	74	70	94	67	63	87	215	217	311
13	\$ 3,888	\$ 3,754	\$ 3,757	\$ 3,626	\$ 3,581	\$ 3,322	\$ 3,443	\$ 11,399	\$ 10,346	\$ 13,972
Average total assets (\$ billions)										
14	\$ 805	\$ 783	\$ 779	\$ 748	\$ 696	\$ 675	\$ 667	\$ 789	\$ 679	\$ 697
Average earning assets (\$ billions)										
15	681	667	660	625	598	580	570	669	583	593
Net interest margin as a % of average earning assets¹										
16	2.23 %	2.25 %	2.22 %	2.24 %	2.33 %	2.30 %	2.34 %	2.23 %	2.32 %	2.30 %
Impact on Net Interest Income due to Impaired Loans										
17	\$ (29)	\$ (32)	\$ (36)	\$ (32)	\$ (34)	\$ (39)	\$ (84)	\$ (97)	\$ (157)	\$ (189)
18	25	26	27	27	27	27	30	78	84	111
19	(1)	—	(2)	(1)	(8)	(1)	(1)	(3)	(10)	(11)
20	\$ (5)	\$ (6)	\$ (11)	\$ (6)	\$ (15)	\$ (13)	\$ (55)	\$ (22)	\$ (83)	\$ (89)

¹ Certain amounts for comparative periods have been changed to conform with the presentation adopted in the current period. This resulted in an increase to total assets, with a corresponding impact on net interest margin.

Non-Interest Income

(\$ millions) FOR THE PERIOD ENDED	LINE #	2012			2011			Year to Date		Full Year 2011	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012		2011
Investment and Securities Services											
TD Waterhouse fees and commissions	1	\$ 89	\$ 103	\$ 99	\$ 119	\$ 101	\$ 120	\$ 119	\$ 291	\$ 340	\$ 459
Full-service brokerage and other securities services	2	143	142	141	148	156	168	159	426	483	631
Underwriting and advisory	3	107	123	99	70	101	99	108	329	308	378
Investment management fees	4	58	66	54	65	51	48	51	178	150	215
Mutual fund management	5	251	247	239	233	243	234	231	737	708	941
Total investment and securities services	6	648	681	632	635	652	669	668	1,961	1,989	2,624
Credit fees	7	188	191	181	176	169	157	169	560	495	671
Net gains (losses) from available-for-sale securities	8	36	120	39	201	107	25	60	195	192	393
Trading income (loss)	9	27	(45)	43	(55)	(200)	26	102	25	(72)	(127)
Service charges	10	456	425	441	437	398	375	392	1,322	1,165	1,602
Card services	11	270	249	246	257	258	225	219	765	702	959
Insurance revenue, net of claims and related expenses ¹	12	270	330	281	308	296	254	309	881	859	1,167
Trust fees	13	39	40	36	36	39	40	39	115	118	154
Other income											
Foreign exchange – non-trading	14	67	36	31	43	40	45	38	134	123	166
Income from financial instruments designated at fair value through profit or loss											
Trading-related income (loss) ²	15	24	(33)	16	2	4	1	5	7	10	12
Related to insurance subsidiaries ¹	16	18	(17)	10	9	18	(2)	(27)	11	(11)	(2)
Securitization liabilities	17	(59)	135	(23)	(139)	(227)	(17)	161	53	(83)	(222)
Loan commitments	18	2	(71)	(12)	(17)	9	(25)	(61)	(81)	(77)	(94)
Other ³	19	38	29	34	238	307	124	29	101	460	698
Total other income (loss)	20	90	79	56	136	151	126	145	225	422	558
Total non-interest income	21	\$ 2,024	\$ 2,070	\$ 1,955	\$ 2,131	\$ 1,870	\$ 1,897	\$ 2,103	\$ 6,049	\$ 5,870	\$ 8,001

¹ The results of the Bank's insurance business within the Wealth and Insurance segment include both insurance revenue, net of claims and related expenses and the income from investments that fund policy liabilities which are designated at fair value through profit or loss within the Bank's property and casualty insurance subsidiaries.

² Includes \$23 million for Q3 2012 (Q2 2012 - \$(34) million; Q1 2012 - \$13 million; Q4 2011 - \$8 million; Q3 2011 - \$6 million; Q2 2011 - \$(4) million; and Q1 2011 - \$(2) million) related to securities designated at fair value through profit or loss which have been combined with derivatives to form economic hedging relationships.

³ Includes change in fair value of CDS hedging the corporate loans book and a substantial portion of change in fair value of derivatives hedging the reclassified AFS securities portfolio.

Non-Interest Expenses

(\$ millions) FOR THE PERIOD ENDED											
LINE #	2012			2011			Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011	2011	
Salaries and Employee Benefits											
Salaries	1	\$ 1,167	\$ 1,150	\$ 1,112	\$ 1,163	\$ 1,099	\$ 1,023	\$ 1,034	\$ 3,429	\$ 3,156	\$ 4,319
Incentive compensation	2	372	405	409	357	329	367	395	1,186	1,091	1,448
Pension and other employee benefits	3	252	274	263	222	239	246	255	789	740	962
Total salaries and employee benefits	4	1,791	1,829	1,784	1,742	1,667	1,636	1,684	5,404	4,987	6,729
Occupancy											
Rent	5	179	174	170	170	162	161	166	523	489	659
Depreciation	6	81	79	78	80	73	75	78	238	226	306
Other	7	88	89	81	91	77	76	76	258	229	320
Total occupancy	8	348	342	329	341	312	312	320	1,019	944	1,285
Equipment											
Rent	9	53	50	50	54	53	57	54	153	164	218
Depreciation	10	42	42	56	46	33	47	35	140	115	161
Other	11	99	103	102	113	102	101	106	304	309	422
Total equipment	12	194	195	208	213	188	205	195	597	588	801
Amortization of Other Intangibles											
Software	13	45	51	40	54	43	33	31	136	107	161
Other	14	68	70	70	123	120	124	129	208	373	496
Total amortization of other intangibles	15	113	121	110	177	163	157	160	344	480	657
Marketing and Business Development											
Brokerage-Related Fees	16	157	164	126	203	137	140	113	447	390	593
Professional and Advisory Services	17	72	77	76	77	78	84	81	225	243	320
Communications	18	215	177	222	267	230	235	212	614	677	944
Other Expenses	19	70	69	72	73	69	65	64	211	198	271
Capital and business taxes	20	41	36	31	34	54	34	32	108	120	154
Postage	21	46	54	47	45	42	49	41	147	132	177
Travel and relocation	22	46	42	42	45	47	39	41	130	127	172
Other	23	378	266	502	271	219	207	247	1,146	673	944
Total other expenses	24	511	398	622	395	362	329	361	1,531	1,052	1,447
Total	25	\$ 3,471	\$ 3,372	\$ 3,549	\$ 3,488	\$ 3,206	\$ 3,163	\$ 3,190	\$ 10,392	\$ 9,559	\$ 13,047

Balance Sheet

(\$ millions) AS AT	LINE #	2012			2011			
		Q3	Q2	Q1	Q4	Q3	Q2	Q1
ASSETS								
Cash and Due from Banks	1	\$ 2,989	\$ 3,087	\$ 2,870	\$ 3,096	\$ 2,899	\$ 3,086	\$ 2,609
Interest-Bearing Deposits with Banks	2	17,260	18,276	13,006	21,016	17,541	14,319	17,794
Trading loans, securities, and other ¹	3	89,851	85,001	84,586	73,353	69,158	70,986	67,614
Derivatives	4	66,786	55,772	66,166	59,645	51,538	49,945	40,210
Financial assets designated at fair value through profit or loss	5	5,871	5,511	5,512	4,236	2,794	2,203	2,155
Available-for-sale securities	6	96,294	89,996	97,435	93,520	86,791	85,321	89,967
	7	258,802	236,280	253,699	230,954	210,281	208,455	199,946
	8	70,376	71,592	69,619	56,981	68,155	50,341	49,429
Securities Purchased Under Reverse Repurchase Agreements								
Loans								
Residential mortgages ²	9	167,668	161,698	158,408	155,471	149,983	143,986	140,204
Consumer instalment and other personal								
HELOC	10	75,149	75,231	75,130	75,396	75,123	75,077	75,454
Indirect Auto	11	26,938	25,298	24,676	24,032	23,151	22,419	15,209
Other	12	15,485	15,886	16,105	15,961	16,129	16,374	16,740
Credit card	13	15,361	15,430	15,750	8,986	9,208	8,954	8,977
Business & government ²	14	101,787	97,369	97,726	93,144	87,030	82,025	84,135
Debt securities classified as loans	15	5,334	5,818	6,237	6,511	6,189	6,388	6,907
	16	407,722	396,730	394,032	379,501	366,813	355,223	347,626
Allowance for loan losses	17	(2,518)	(2,394)	(2,282)	(2,314)	(2,289)	(2,313)	(2,348)
Loans, net of allowance for loan losses	18	405,204	394,336	391,750	377,187	364,524	352,910	345,278
Other								
Customers' liability under acceptances	19	9,437	9,421	7,606	7,815	9,293	9,383	7,822
Investment in TD Ameritrade	20	5,322	5,196	5,235	5,159	4,896	4,803	5,314
Goodwill	21	12,463	12,283	12,438	12,257	11,805	11,674	12,104
Other intangibles	22	2,174	2,189	2,274	1,844	1,813	1,924	2,076
Land, buildings, equipment, and other depreciable assets	23	4,267	4,174	4,186	4,083	4,063	4,357	3,839
Current income tax receivable	24	468	413	386	288	251	761	583
Deferred tax assets	25	934	1,092	1,041	1,196	1,227	1,119	1,231
Other assets	26	16,587	14,847	15,034	13,617	16,894	15,224	16,059
	27	51,652	49,615	48,200	46,259	50,242	49,245	49,028
Total Assets	28	\$ 806,283	\$ 773,186	\$ 779,144	\$ 735,493	\$ 713,642	\$ 678,356	\$ 664,084
LIABILITIES								
Trading deposits	29	\$ 32,563	\$ 25,131	\$ 26,630	\$ 29,613	\$ 29,894	\$ 30,919	\$ 23,436
Derivatives	30	69,784	59,772	68,269	61,715	54,857	54,155	43,861
Securitization liabilities at fair value	31	24,689	28,420	27,800	27,725	27,462	27,092	27,049
Other financial liabilities designated at fair value through profit or loss	32	33	48	25	32	24	52	53
	33	127,069	113,371	122,724	119,085	112,237	112,218	94,399
Deposits								
Personal								
Non-term	34	218,195	209,854	206,552	199,493	185,003	177,908	176,899
Term	35	69,190	68,392	70,000	69,210	70,435	72,395	74,960
Banks	36	14,656	15,390	16,061	11,659	12,066	12,133	10,234
Business & government	37	183,196	176,366	177,121	169,066	158,988	142,465	150,813
	38	485,237	470,002	469,734	449,428	426,492	404,901	412,906
Other								
Acceptances	39	9,437	9,421	7,606	7,815	9,293	9,383	7,822
Obligations related to securities sold short	40	32,070	29,763	29,835	23,617	24,132	21,878	24,307
Obligations related to securities sold under repurchase agreements	41	34,493	37,530	34,876	25,991	28,055	21,126	21,337
Securitization liabilities at amortized cost	42	25,951	26,601	25,171	26,054	27,269	26,647	23,641
Provisions	43	736	595	799	536	444	439	460
Current income tax payable	44	250	82	97	167	428	494	296
Deferred tax liabilities	45	518	459	510	574	587	521	544
Other liabilities	46	28,870	25,609	28,406	24,418	28,916	26,530	23,926
	47	132,325	130,060	127,300	109,172	119,124	107,018	102,333
Subordinated Notes and Debentures	48	11,341	11,575	11,589	11,543	12,079	12,268	12,280
Liability for Preferred Shares	49	26	31	32	32	580	580	582
Liability for Capital Trust Securities	50	2,218	2,228	2,217	2,229	2,210	2,324	2,331
Total Liabilities	51	758,216	727,267	733,596	691,489	672,722	639,309	624,831
EQUITY								
Common shares	52	18,351	18,074	17,727	17,491	16,572	16,367	16,049
Preferred shares	53	3,395	3,395	3,395	3,395	3,395	3,395	3,395
Treasury shares								
Common	54	(178)	(163)	(157)	(116)	(104)	(104)	(82)
Preferred	55	(1)	(1)	-	-	-	-	(1)
Contributed surplus	56	203	200	214	212	211	204	220
Retained earnings	57	20,943	19,970	19,003	18,213	17,322	16,487	15,731
Accumulated other comprehensive income (loss)	58	3,872	2,959	3,877	3,326	2,072	1,237	2,477
	59	46,585	44,434	44,059	42,521	39,468	37,586	37,789
Non-Controlling Interests in Subsidiaries	60	1,482	1,485	1,489	1,483	1,452	1,461	1,464
Total Equity	61	48,067	45,919	45,548	44,004	40,920	39,047	39,253
Total Liabilities and Equity	62	\$ 806,283	\$ 773,186	\$ 779,144	\$ 735,493	\$ 713,642	\$ 678,356	\$ 664,084

¹ Includes trading securities, trading loans and commodities.

² Excludes loans classified as trading since the Bank intends to sell the loans immediately or in the near term.

Unrealized Gain (Loss) on Banking Book Equities and Assets Under Administration and Management

(\$ millions) AS AT	LINE #	Q3	2012 Q2	Q1	Q4	2011 Q3	Q2	Q1
Banking Book Equities								
Publicly traded								
Balance sheet and fair value	1	\$ 439	\$ 402	\$ 384	\$ 350	\$ 438	\$ 478	\$ 560
Unrealized gain (loss) ¹	2	57	60	79	52	66	111	92
Privately held								
Balance sheet and fair value	3	1,623	1,625	1,655	1,716	1,777	1,647	1,737
Unrealized gain (loss) ¹	4	108	104	86	106	214	89	83
Total banking book equities								
Balance sheet and fair value	5	2,062	2,027	2,039	2,066	2,215	2,125	2,297
Unrealized gain (loss)	6	165	164	165	158	280	200	175
Assets Under Administration ²								
U.S. Personal and Commercial Banking	7	\$ 12,354	\$ 12,697	\$ 13,305	\$ 14,945	\$ 13,741	\$ 13,437	\$ 14,006
Wealth and Insurance	8	253,043	254,767	250,277	240,882	242,328	247,545	242,210
Total	9	\$ 265,397	\$ 267,464	\$ 263,582	\$ 255,827	\$ 256,069	\$ 260,982	\$ 256,216
Assets Under Management								
Wealth and Insurance	10	\$ 203,849	\$ 202,088	\$ 196,232	\$ 188,975	\$ 190,929	\$ 190,012	\$ 185,948

¹ Unrealized gain (loss) on publicly traded and privately held AFS securities are included in other comprehensive income (OCI). Unrealized gain (loss) on securities designated at fair value through profit or loss are included in the income statement.

² Exclude mortgage backed securities (under CAD P&C), coming back on balance sheet as mortgages due to IFRS implementation, as they no longer meet Office of the Superintendent of Financial Institutions Canada's (OSFI's) definition of Assets under Administration.

Goodwill, Other Intangibles, and Restructuring Costs

(\$ millions) AS AT	LINE #	2012			2011			Year to Date		Full Year
		Q3	Q2	Q1	Q4	Q3	Q2	2012	2011	2011
Goodwill										
Balance at beginning of period	1	\$ 12,283	\$ 12,438	\$ 12,257	\$ 11,805	\$ 11,674	\$ 12,104	\$ 12,313	\$ 12,313	\$ 12,313
Arising during the period										
U.S. P&C related acquisitions	2	19	3	(3)	6	30	150	(11)	19	169
MBNA acquisition	3	1	1	120	—	—	—	—	122	—
Other	4	—	—	(1)	1	4	—	—	(1)	4
Foreign exchange and other adjustments	5	160	(159)	65	445	97	(580)	(198)	66	(681)
Balance at end of period	6	\$ 12,463	\$ 12,283	\$ 12,438	\$ 12,257	\$ 11,805	\$ 11,674	\$ 12,104	\$ 12,463	\$ 11,805
Other Intangible Assets¹										
Balance at beginning of period	7	\$ 1,545	\$ 1,633	\$ 1,274	\$ 1,346	\$ 1,455	\$ 1,650	\$ 1,804	\$ 1,804	\$ 1,804
Arising during the period										
MBNA acquisition	8	—	(3)	422	—	—	—	—	419	—
Amortized in the period	9	(68)	(70)	(70)	(122)	(121)	(124)	(128)	(208)	(373)
Foreign exchange and other adjustments	10	16	(15)	7	50	12	(71)	(26)	8	(85)
Balance at end of period	11	\$ 1,493	\$ 1,545	\$ 1,633	\$ 1,274	\$ 1,346	\$ 1,455	\$ 1,650	\$ 1,493	\$ 1,346
Deferred Tax Liability on Other Intangible Assets										
Balance at beginning of period	12	\$ (414)	\$ (441)	\$ (461)	\$ (481)	\$ (515)	\$ (582)	\$ (585)	\$ (585)	\$ (585)
Recognized in the period	13	20	21	23	39	38	39	41	64	118
Foreign exchange and other adjustments	14	(6)	6	(3)	(19)	(4)	28	(38)	(3)	(14)
Balance at end of period	15	\$ (400)	\$ (414)	\$ (441)	\$ (461)	\$ (481)	\$ (515)	\$ (582)	\$ (400)	\$ (481)
Net Other Intangibles Closing Balance										
	16	\$ 1,093	\$ 1,131	\$ 1,192	\$ 813	\$ 865	\$ 940	\$ 1,068	\$ 1,093	\$ 865
Total Goodwill and Net Other Intangibles Closing Balance										
	17	\$ 13,556	\$ 13,414	\$ 13,630	\$ 13,070	\$ 12,670	\$ 12,614	\$ 13,172	\$ 13,556	\$ 12,670
Restructuring Costs										
Balance at beginning of period	18	\$ 3	\$ 4	\$ 5	\$ 5	\$ 6	\$ 7	\$ 11	\$ 5	\$ 11
Amount utilized during the period:										
U.S. P&C related acquisitions	19	—	(1)	(1)	—	(1)	(1)	(3)	(2)	(5)
Other	20	—	—	—	—	—	—	(1)	—	(1)
Balance at end of period	21	\$ 3	\$ 3	\$ 4	\$ 5	\$ 5	\$ 6	\$ 7	\$ 3	\$ 5

¹ Excludes the balance and amortization of software, which is otherwise included in other intangibles.

On- and Off-Balance Sheet Loan Securitization¹

(\$ millions) AS AT	LINE #	2012			2011			Year to Date		Full Year 2011	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012		2011
Residential Mortgages Securitized and Sold to Third Parties^{2,3,4,5}											
Balance at beginning of period	1	\$ 46,058	\$ 44,813	\$ 44,870	\$ 44,985	\$ 44,932	\$ 43,588	\$ 43,794	\$ 44,870	\$ 43,794	\$ 43,794
Securitized	2	3,501	7,594	4,367	3,477	3,532	3,762	2,991	15,462	10,285	13,762
Amortization ⁶	3	(4,477)	(6,349)	(4,424)	(3,592)	(3,479)	(2,418)	(3,197)	(15,250)	(9,094)	(12,686)
Balance at end of period	4	45,082	46,058	44,813	44,870	44,985	44,932	43,588	45,082	44,985	44,870
Consumer Instalment and Other Personal Loans - HELOC and Automobile Loans^{7,8,9,10}											
Balance at beginning of period	5	6,085	6,756	7,175	8,018	9,726	13,045	6,555	7,175	13,207	13,207
Proceeds reinvested in securitizations	6	781	817	751	805	784	727	832	2,349	2,343	3,148
Amortization	7	(1,114)	(1,488)	(1,170)	(1,325)	(2,007)	(3,561)	(832)	(3,772)	(6,400)	(7,725)
Accumulation	8				(323)	(485)	(485)	(162)		(1,132)	(1,455)
Balance at end of period	9	5,752	6,085	6,756	7,175	8,018	9,726	6,393	5,752	8,018	7,175
Gross impaired loans ¹¹	10	18	19	21	16	21	20	20	58	61	16
Write-offs net of recoveries ¹¹	11	3	3	6	7	4			12	4	11
Commercial Mortgages^{2,5,12}											
Balance at beginning of period	12	2,394	2,375	2,406	2,408	2,442	2,490	2,406	2,406	2,406	2,406
Securitized	13	71	76	86	3	117	7	169	233	293	296
Amortization	14	(22)	(57)	(117)	(5)	(151)	(55)	(85)	(196)	(291)	(296)
Balance at end of period	15	2,443	2,394	2,375	2,406	2,408	2,442	2,490	2,443	2,408	2,406
Credit Cards											
Balance at beginning of period	16	1,251	1,251	1,251					1,251		
Proceeds reinvested in securitizations	17	730	722	439					1,891		
Amortization	18	(730)	(722)	(439)					(1,891)		
Balance at end of period	19	\$ 1,251	\$ 1,251	\$ 1,251	\$ -	\$ -	\$ -	\$ -	\$ 1,251	\$ -	\$ -
Write-offs net of recoveries ¹¹	20	\$ 13	\$ 8	\$ 9	\$ -	\$ -	\$ -	\$ -	\$ 30	\$ -	\$ -
Total Loan Securitization	21	\$ 54,528	\$ 55,788	\$ 55,195	\$ 54,451	\$ 55,411	\$ 57,100	\$ 52,471	\$ 54,528	\$ 55,411	\$ 54,451
Mortgages Securitized and Retained^{2,5}											
Residential mortgages securitized and retained	22	\$ 31,287	\$ 31,505	\$ 28,104	\$ 29,151	\$ 26,787	\$ 26,604	\$ 25,048	\$ 31,287	\$ 26,787	\$ 29,151
Commercial mortgages securitized and retained	23	14	2	28	40	8	15	14	14	8	40
Closing balance	24	\$ 31,301	\$ 31,507	\$ 28,132	\$ 29,191	\$ 26,795	\$ 26,619	\$ 25,062	\$ 31,301	\$ 26,795	\$ 29,191

¹ Disclosure relates to securitization activity undertaken by the Bank from a capital perspective and does not contemplate accounting treatment under IFRS.

² Balances are comprised of National Housing Act (NHA) MBS which do not qualify as securitization exposures as defined by the Basel II framework.

³ Credit exposure is not retained on residential mortgages securitized.

⁴ Exposures are considered sold where legal sale has occurred. Classification is not based on accounting treatment under IFRS.

⁵ Q4 2010 ending balance was reported on the basis of the MBS notional values. Under IFRS, MBS securitized by the Bank no longer exist as the underlying mortgages are recognized on balance sheet. As a result, Q1 2011 opening balance has been restated to reflect underlying mortgage balances.

⁶ Mark-to-market adjustments recorded during the period are included in amortization.

⁷ Credit exposure is not retained on \$1.1 billion of HELOC securitization which are government insured.

⁸ Certain HELOC and credit card structures are subject to early amortization provisions which, if triggered, would result in the repayment of the related asset backed securities from the collections of the securitized HELOC or credit card portfolio prior to the expected principle payment dates.

⁹ Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the sellers' interest of the Bank's sponsored HELOC securitization vehicles because the early amortization triggers have not been breached.

¹⁰ Includes automobile loans acquired as part of the Bank's acquisition of Chrysler Financial on April 1, 2011, which are recognized as securitization exposures under the Basel II framework in accordance with OSFI's revised CAR Guideline dated August 15, 2011, effective January 2012. Comparative amounts have been adjusted to reflect the current capital treatment.

¹¹ Disclosure relates to loans qualifying as exposures securitized under the Basel II framework. The amount disclosed here is a subset of total loans included on the loans managed page. For additional information see page 22.

¹² Commercial Mortgages have been revised to include loans previously not presented as securitized.

Basel II - Standardized Charges for Securitization Exposures in the Trading Book

(\$ millions) AS AT	LINE #	2012 Q3		2012 Q2		2012 Q1	
		Gross securitization exposures	Risk- weighted assets	Gross securitization exposures	Risk- weighted assets	Gross securitization exposures	Risk- weighted assets
Market Risk Capital Approach and Risk Weighting							
Internal Ratings Based ¹							
AA- and above	1	\$ 185	\$ 13	\$ 223	\$ 8	\$ 282	\$ 56
A+ to A-	2	4	1	14	2	16	8
BBB+ to BBB-	3	6	4	6	4	4	4
Below BB- ²	4	2	n/a	5	n/a	11	n/a
Unrated ³	5	76	260	73	249	68	242
Total	6	\$ 273	\$ 278	\$ 321	\$ 263	\$ 381	\$ 310

¹ Securitization exposures subject to the market risk capital approach are comprised of securities held in the Bank's trading book with no resecuritization exposures.

² Securitization exposures deducted from capital.

³ Unrated gross securitization exposures include the notional value of collateralized debt obligations held by the Bank.

Basel II - Securitization Exposures in the Trading Book

(\$ millions) AS AT	LINE #	2012 Q3		2012 Q2		2012 Q1	
Exposure Type		Aggregate on-balance sheet exposures ¹	Aggregate off-balance sheet exposures ²	Aggregate on-balance sheet exposures ¹	Aggregate off-balance sheet exposures ²	Aggregate on-balance sheet exposures ¹	Aggregate off-balance sheet exposures ²
Collateralized debt obligations	1	\$ -	\$ 78	\$ -	\$ 78	\$ -	\$ 79
Asset backed securities							
Residential mortgage loans	2	1	-	1	-	1	-
Commercial mortgage loans	3	67	-	65	-	114	-
Credit card loans	4	119	-	176	-	158	-
Automobile loans and leases	5	8	-	1	-	14	-
Other	6	-	-	-	-	15	-
Total	7	\$ 195	\$ 78	\$ 243	\$ 78	\$ 302	\$ 79

¹ Primarily comprised of trading securities held by the Bank.

² Primarily comprised of the notional value of collateralized debt obligations held by the Bank.

Securitization Exposures in the Banking Book

(\$ millions) AS AT	LINE #	2012 Q3		2012 Q2		2012 Q1	
Exposure Type		Aggregate exposure On-balance sheet ¹	Aggregate exposure Off-balance sheet ²	Aggregate exposure On-balance sheet ¹	Aggregate exposure Off-balance sheet ²	Aggregate exposure On-balance sheet ¹	Aggregate exposure Off-balance sheet ²
Collateralized mortgage obligations	1	\$ 3,922	\$ -	\$ 3,634	\$ -	\$ 3,872	\$ -
Asset backed securities							
Residential mortgage loans	2	-	4,504	-	3,562	-	3,309
Personal loans	3	8,034	5,202	7,778	5,202	7,320	5,202
Credit card loans	4	12,510	153	10,348	153	11,087	153
Automobile loans and leases	5	3,572	2,114	3,473	2,157	5,358	2,246
Equipment loans and leases	6	702	-	677	-	889	-
Trade receivables	7	-	1,276	-	1,290	-	1,304
Other Exposures ³							
Automobile loans and leases	8	37	-	49	-	61	-
Equipment loans and leases	9	15	-	15	-	15	-
Total	10	\$ 28,792	\$ 13,249	\$ 25,974	\$ 12,364	\$ 28,602	\$ 12,214

¹ On-balance sheet for capital purposes, in accordance with the Basel II Capital Framework.

² Off-balance sheet exposures are primarily comprised of liquidity facilities, credit enhancements, and letters of credit provided to the Bank's sponsored trusts, as well as Bank-funded cash collateral accounts.

³ The Bank consolidates one significant SPE, which is funded by the Bank and purchases senior tranches of securitized assets from the Bank's existing customers. These exposures are included on-balance sheet from a consolidated Bank perspective.

Third-party Originated Assets Securitized by Bank Sponsored Conduits

(\$ millions) AS AT	LINE #	2012 Q3				2012 Q2			
Exposure Type		Beginning balance	Activity	Ending balance	Gross assets past due, but not impaired ^{1,2}	Beginning balance	Activity	Ending balance	Gross assets past due, but not impaired ^{1,2}
Residential mortgage loans	1	\$ 3,562	\$ 942	\$ 4,504	\$ 106	\$ 3,310	\$ 252	\$ 3,562	\$ 136
Credit card loans	2	—	—	—	—	—	—	—	—
Automobile loans and leases	3	2,206	(55)	2,151	1	2,306	(100)	2,206	2
Equipment loans and leases	4	15	—	15	1	15	—	15	1
Trade receivables	5	1,290	(14)	1,276	243	1,304	(14)	1,290	258
Other	6	—	—	—	—	—	—	—	—
Total	7	\$ 7,073	\$ 873	\$ 7,946	\$ 351	\$ 6,935	\$ 138	\$ 7,073	\$ 397

		2012 Q1			
Exposure Type	LINE #	Beginning balance	Activity	Ending balance	Gross assets past due, but not impaired ^{1,2}
Residential mortgage loans	8	\$ 2,260	\$ 1,050	\$ 3,310	\$ 151
Credit card loans	9	153	(153)	—	—
Automobile loans and leases	10	2,247	59	2,306	3
Equipment loans and leases	11	37	(22)	15	1
Trade receivables	12	1,318	(14)	1,304	261
Other	13	—	—	—	—
Total	14	\$ 6,015	\$ 920	\$ 6,935	\$ 416

¹ Gross assets past due, but not impaired, are those assets held by the trust which have not received a payment in a specified number of days, as defined in the legal agreements governing each specific transaction between the Bank and its service providers. None of the Bank's sponsored trusts held impaired assets at any time during the period disclosed. The Bank retains no direct exposure to the assets of the trust. In addition, a significant portion of the Bank's exposures are subject to credit risk mitigation, including credit enhancements which reduce the Bank's exposure to loss due to impaired assets held by the sponsored trusts.

² Gross assets past due, but not impaired are reported to the Bank by its service providers on a one-month lag.

Loans Managed^{1,2,3,4}

(\$ millions) AS AT		2012 Q3			2012 Q2			2012 Q1			2011 Q4		
LINE #	Type of Loan	Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries	Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries	Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans	Year-to-date write-offs, net of recoveries
1	Residential mortgages ¹	\$ 167,065	\$ 649	\$ 23	\$ 161,076	\$ 722	\$ 15	\$ 157,747	\$ 796	\$ 7	\$ 154,792	\$ 789	\$ 28
2	Consumer instalment and other personal	116,903	505	461	115,628	412	298	114,951	442	161	114,374	415	588
3	Credit card	15,352	179	402	15,413	180	235	15,725	132	103	8,986	85	372
4	Business and government ^{1,5}	101,195	1,050	310	96,307	1,055	242	96,352	1,168	138	91,637	1,204	377
5	Total Loans Managed	400,515	2,383	1,196	388,424	2,369	790	384,775	2,538	409	369,789	2,493	1,365
6	Less: Business and government loans securitized and sold to third parties ⁶	2,410	—	—	2,361	—	—	2,341	—	—	2,359	—	—
7	Total Loans Managed, Net of Loans Securitized	\$ 398,105	\$ 2,383	\$ 1,196	\$ 386,063	\$ 2,369	\$ 790	\$ 382,434	\$ 2,538	\$ 409	\$ 367,430	\$ 2,493	\$ 1,365
		2011 Q3			2011 Q2			2011 Q1					
8	Residential mortgages ¹	\$ 149,309	\$ 763	\$ 20	\$ 143,301	\$ 768	\$ 13	\$ 139,444	\$ 786	\$ 8			
9	Consumer instalment and other personal	113,264	401	428	112,542	374	275	106,732	376	142			
10	Credit card	9,208	80	286	8,954	89	191	8,977	90	96			
11	Business and government ^{1,5}	85,549	1,188	271	80,077	1,216	172	81,557	1,329	97			
12	Total Loans Managed	357,330	2,432	1,005	344,874	2,447	651	336,710	2,581	343			
13	Less: Business and government loans securitized and sold to third parties ⁶	2,407	—	—	2,381	—	—	2,413	—	—			
14	Total loans managed, net of loans securitized	\$ 354,923	\$ 2,432	\$ 1,005	\$ 342,493	\$ 2,447	\$ 651	\$ 334,297	\$ 2,581	\$ 343			

¹ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

² Excludes ACI loans and debt securities classified as loans.

³ Amounts include securitized mortgages that remain on balance sheet under IFRS.

⁴ The year-to-date write offs, net of recoveries, include write-offs of purchased credit card balances against credit related fair value adjustments, established upon acquisition.

⁵ Includes additional securitized commercial loans.

⁶ Business and government loans have been revised to include loans previously not presented as securitized.

Gross Loans and Acceptances by Industry Sector and Geographic Location¹

(\$ millions) AS AT	LINE #	2012 Q3				2012 Q2				2012 Q1			
By Industry Sector		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Personal													
Residential mortgages ²	1	\$ 150,781	\$ 16,284	\$ –	\$ 167,065	\$ 146,233	\$ 14,843	\$ –	\$ 161,076	\$ 143,958	\$ 13,789	\$ –	\$ 157,747
Consumer instalment and other personal													
HELOC	2	64,972	9,995	–	74,967	65,337	9,703	–	75,040	65,135	9,788	–	74,923
Indirect Auto	3	13,961	12,656	–	26,617	13,671	11,212	–	24,883	13,499	10,620	–	24,119
Other	4	14,861	446	12	15,319	15,245	448	12	15,705	15,435	462	12	15,909
Credit card	5	14,298	1,054	–	15,352	14,431	982	–	15,413	14,793	932	–	15,725
Total personal	6	258,873	40,435	12	299,320	254,917	37,188	12	292,117	252,820	35,591	12	288,423
Business & Government²													
Real estate													
Residential	7	12,059	2,983	–	15,042	11,518	3,013	–	14,531	11,234	3,072	–	14,306
Non-residential	8	6,928	10,021	167	17,116	6,705	9,796	208	16,709	6,451	9,856	210	16,517
Total real estate	9	18,987	13,004	167	32,158	18,223	12,809	208	31,240	17,685	12,928	210	30,823
Agriculture	10	3,143	268	–	3,411	3,022	260	7	3,289	2,922	275	7	3,204
Automotive	11	1,408	1,466	53	2,927	1,446	1,365	26	2,837	1,303	1,355	–	2,658
Financial	12	9,686	3,250	2,111	15,047	9,014	3,074	1,905	13,993	9,386	2,905	1,904	14,195
Food, beverage, and tobacco	13	1,032	1,342	105	2,479	1,122	1,246	225	2,593	1,066	1,232	229	2,527
Forestry	14	405	424	2	831	452	390	2	844	389	320	2	711
Government, public sector entities, and education	15	5,652	2,738	–	8,390	4,404	2,571	–	6,975	4,791	2,472	30	7,293
Health and social services	16	3,277	5,323	–	8,600	3,253	4,883	–	8,136	3,363	4,764	27	8,154
Industrial construction and trade contractors	17	1,476	1,130	56	2,662	1,405	1,132	12	2,549	1,336	1,053	53	2,442
Metals and mining	18	724	959	93	1,776	794	956	22	1,772	687	903	–	1,590
Pipelines, oil, and gas	19	2,277	855	–	3,132	1,873	833	–	2,706	1,940	959	–	2,899
Power and utilities	20	1,124	1,173	89	2,386	992	1,110	80	2,182	1,042	1,085	91	2,218
Professional and other services	21	1,993	3,588	7	5,588	1,914	3,202	15	5,131	1,919	2,992	16	4,927
Retail sector	22	2,000	2,284	–	4,284	2,038	2,276	–	4,314	1,985	2,206	–	4,191
Sundry manufacturing and wholesale	23	1,637	2,947	26	4,610	1,606	2,995	35	4,636	1,575	2,777	32	4,384
Telecommunications, cable, and media	24	955	1,103	79	2,137	1,095	1,150	106	2,351	1,055	1,095	127	2,277
Transportation	25	713	3,505	134	4,352	566	3,238	148	3,952	518	3,188	143	3,849
Other	26	2,195	1,179	78	3,452	2,785	1,011	71	3,867	2,181	1,022	72	3,275
Total business & government	27	58,684	46,538	3,000	108,222	56,004	44,501	2,862	103,367	55,143	43,531	2,943	101,617
Other Loans													
Debt securities classified as loans	28	607	3,186	1,541	5,334	599	3,370	1,849	5,818	657	3,610	1,970	6,237
Acquired credit-impaired loans ³	29	75	4,208	–	4,283	100	4,749	–	4,849	128	5,233	–	5,361
Total other loans	30	682	7,394	1,541	9,617	699	8,119	1,849	10,667	785	8,843	1,970	11,598
Total Gross Loans and Acceptances	31	\$ 318,239	\$ 94,367	\$ 4,553	\$ 417,159	\$ 311,620	\$ 89,808	\$ 4,723	\$ 406,151	\$ 308,748	\$ 87,965	\$ 4,925	\$ 401,638
Portfolio as a % of Total Gross Loans and Acceptances													
Personal													
Residential mortgages ²	32	36.1 %	3.9 %	– %	40.0 %	36.0 %	3.7 %	– %	39.7 %	35.8 %	3.5 %	– %	39.3 %
Consumer instalment and other personal													
HELOC	33	15.6	2.4	–	18.0	16.1	2.4	–	18.5	16.2	2.4	–	18.6
Indirect Auto	34	3.4	3.0	–	6.4	3.3	2.8	–	6.1	3.4	2.6	–	6.0
Other	35	3.6	0.1	–	3.7	3.8	0.1	–	3.9	3.8	0.2	–	4.0
Credit card	36	3.4	0.3	–	3.7	3.6	0.2	–	3.8	3.7	0.2	–	3.9
Total personal	37	62.1	9.7	–	71.8	62.8	9.2	–	72.0	62.9	8.9	–	71.8
Business & Government²	38	14.1	11.1	0.7	25.9	13.8	10.9	0.7	25.4	13.7	10.9	0.7	25.3
Other Loans													
Debt securities classified as loans	39	0.1	0.8	0.4	1.3	0.1	0.8	0.5	1.4	0.2	0.9	0.5	1.6
Acquired credit-impaired loans ³	40	–	1.0	–	1.0	–	1.2	–	1.2	–	1.3	–	1.3
Total other loans	41	0.1	1.8	0.4	2.3	0.1	2.0	0.5	2.6	0.2	2.2	0.5	2.9
Total Gross Loans and Acceptances	42	76.3 %	22.6 %	1.1 %	100.0 %	76.7 %	22.1 %	1.2 %	100.0 %	76.8 %	22.0 %	1.2 %	100.0 %

¹ Based on geographic location of unit responsible for recording revenue.

² Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

³ Includes all FDIC covered loans and other ACI loans.

Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)¹

(\$ millions) AS AT	LINE #	2011 Q4				2011 Q3				2011 Q2			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Personal													
Residential mortgages ²	1	\$ 142,297	\$ 12,495	\$ -	\$ 154,792	\$ 138,259	\$ 11,050	\$ -	\$ 149,309	\$ 132,820	\$ 10,481	\$ -	\$ 143,301
Consumer instalment and other personal													
HELOC	2	65,531	9,654	-	75,185	65,793	9,124	-	74,917	66,085	8,769	-	74,854
Indirect Auto	3	13,607	9,741	-	23,348	13,591	8,754	-	22,345	12,846	8,659	-	21,505
Other	4	15,380	449	12	15,841	15,568	421	13	16,002	15,612	559	12	16,183
Credit card	5	8,094	892	-	8,986	8,377	831	-	9,208	8,180	774	-	8,954
Total personal	6	244,909	33,231	12	278,152	241,588	30,180	13	271,781	235,543	29,242	12	264,797
Business & Government ²													
Real estate													
Residential	7	10,738	3,101	-	13,839	10,433	3,099	-	13,532	10,041	3,052	-	13,093
Non-residential	8	5,899	9,443	220	15,562	5,448	9,034	268	14,750	5,220	8,851	250	14,321
Total real estate	9	16,637	12,544	220	29,401	15,881	12,133	268	28,282	15,261	11,903	250	27,414
Agriculture	10	2,751	229	-	2,980	2,741	187	-	2,928	2,735	221	27	2,983
Automotive	11	1,249	1,274	-	2,523	1,253	1,222	-	2,475	1,179	1,215	-	2,394
Financial	12	8,235	2,729	2,026	12,990	6,884	2,310	1,728	10,922	5,658	2,302	1,269	9,229
Food, beverage, and tobacco	13	1,043	1,228	218	2,489	1,166	1,225	242	2,633	1,075	1,098	267	2,440
Forestry	14	388	317	2	707	395	291	28	714	388	269	27	684
Government, public sector entities, and education	15	4,212	2,390	313	6,915	4,453	2,265	286	7,004	3,694	2,091	287	6,072
Health and social services	16	2,962	4,271	28	7,261	2,953	4,078	27	7,058	2,858	3,975	29	6,862
Industrial construction and trade contractors	17	1,341	1,105	-	2,446	1,354	1,063	-	2,417	1,262	1,022	-	2,284
Metals and mining	18	634	903	63	1,600	698	811	154	1,663	648	723	60	1,431
Pipelines, oil, and gas	19	1,850	801	80	2,731	1,794	780	80	2,654	1,545	710	79	2,334
Power and utilities	20	1,082	969	135	2,186	1,046	920	161	2,127	975	862	228	2,065
Professional and other services	21	1,830	2,875	16	4,721	1,872	2,735	11	4,618	1,854	2,769	11	4,634
Retail sector	22	2,035	2,327	-	4,362	1,976	2,208	-	4,184	2,033	2,285	-	4,318
Sundry manufacturing and wholesale	23	1,497	2,636	33	4,166	1,410	2,393	5	3,808	1,462	2,159	83	3,704
Telecommunications, cable, and media	24	909	1,050	152	2,111	852	1,015	190	2,057	855	1,098	196	2,149
Transportation	25	541	2,845	160	3,546	561	2,529	142	3,232	539	1,903	146	2,588
Other	26	2,524	1,360	74	3,958	2,468	1,018	173	3,659	2,288	1,110	96	3,494
Total business & government	27	51,720	41,853	3,520	97,093	49,757	39,183	3,495	92,435	46,309	37,715	3,055	87,079
Other Loans													
Debt securities classified as loans	28	653	3,804	2,054	6,511	382	3,868	1,939	6,189	379	3,997	2,012	6,388
Acquired credit-impaired loans ³	29	19	5,541	-	5,560	23	5,678	-	5,701	31	6,311	-	6,342
Total other loans	30	672	9,345	2,054	12,071	405	9,546	1,939	11,890	410	10,308	2,012	12,730
Total Gross Loans and Acceptances	31	\$ 297,301	\$ 84,429	\$ 5,586	\$ 387,316	\$ 291,750	\$ 78,909	\$ 5,447	\$ 376,106	\$ 282,262	\$ 77,265	\$ 5,079	\$ 364,606
Portfolio as a % of Total Gross Loans and Acceptances													
Personal													
Residential mortgages ²	32	36.7 %	3.3 %	- %	40.0 %	36.8 %	2.9 %	- %	39.7 %	36.4 %	2.9 %	- %	39.3 %
Consumer instalment and other personal													
HELOC	33	16.9	2.5	-	19.4	17.5	2.4	-	19.9	18.1	2.4	-	20.5
Indirect Auto	34	3.5	2.5	-	6.0	3.6	2.3	-	5.9	3.5	2.4	-	5.9
Other	35	4.0	0.1	-	4.1	4.2	0.1	-	4.3	4.3	0.1	-	4.4
Credit card	36	2.1	0.2	-	2.3	2.2	0.3	-	2.5	2.3	0.2	-	2.5
Total personal	37	63.2	8.6	-	71.8	64.3	8.0	-	72.3	64.6	8.0	-	72.6
Business & Government ²	38	13.4	10.8	0.9	25.1	13.2	10.5	0.9	24.6	12.7	10.4	0.8	23.9
Other Loans													
Debt securities classified as loans	39	0.2	1.0	0.5	1.7	0.1	1.0	0.5	1.6	0.1	1.1	0.6	1.8
Acquired credit-impaired loans ³	40	-	1.4	-	1.4	-	1.5	-	1.5	-	1.7	-	1.7
Total other loans	41	0.2	2.4	0.5	3.1	0.1	2.5	0.5	3.1	0.1	2.8	0.6	3.5
Total Gross Loans and Acceptances	42	76.8 %	21.8 %	1.4 %	100.0 %	77.6 %	21.0 %	1.4 %	100.0 %	77.4 %	21.2 %	1.4 %	100.0 %

¹ Based on geographic location of unit responsible for recording revenue.

² Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

³ Includes all FDIC covered loans and other ACI loans.

Impaired Loans^{1,2}

(\$ millions, except as noted)
AS AT

CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT Personal, Business, and Government Loans

LINE #	2012			2011			Year to Date		Full Year
	Q3	Q2	Q1	Q4	Q3	Q2	2012	2011	2011
1	\$ 2,369	\$ 2,538	\$ 2,493	\$ 2,432	\$ 2,447	\$ 2,581	\$ 2,493	\$ 2,535	\$ 2,535
2	649	664	653	594	580	568	1,966	1,750	2,344
3	368	315	333	342	361	255	1,016	931	1,273
4	6	(2)	4	4	(14)	(8)	8	(20)	(16)
5	374	313	337	346	347	247	1,024	911	1,257
6	38	4	6	9	-	-	48	-	9
7	1,061	981	996	949	927	815	3,038	2,661	3,610
8	(586)	(672)	(481)	(532)	(546)	(485)	(1,739)	(1,483)	(2,015)
9	475	309	515	417	381	330	1,299	1,178	1,595
10	(480)	(458)	(474)	(425)	(423)	(386)	(1,412)	(1,204)	(1,629)
11	19	(20)	4	69	27	(78)	3	(77)	(8)
12	14	(169)	45	61	(15)	(134)	(110)	(103)	(42)
13	\$ 2,383	\$ 2,369	\$ 2,538	\$ 2,493	\$ 2,432	\$ 2,447	\$ 2,383	\$ 2,432	\$ 2,493

GROSS IMPAIRED LOANS BY SEGMENT Personal, Business, and Government Loans

14	\$ 1,073	\$ 1,149	\$ 1,165	\$ 1,098	\$ 1,068	\$ 1,094	\$ 1,115	\$ 1,073	\$ 1,068	\$ 1,098
15	1,224	1,186	1,325	1,351	1,374	1,361	1,374	1,224	1,374	1,351
16	4	(14)	4	(4)	(61)	(73)	4	(61)	(4)	
17	1,228	1,172	1,329	1,347	1,313	1,288	1,228	1,313	1,347	
18	79	45	41	45	47	65	79	47	45	
19	3	3	3	3	4	-	3	4	3	
20	\$ 2,383	\$ 2,369	\$ 2,538	\$ 2,493	\$ 2,432	\$ 2,447	\$ 2,383	\$ 2,432	\$ 2,493	

NET IMPAIRED LOANS BY SEGMENT Personal, Business, and Government Loans

21	\$ 863	\$ 943	\$ 950	\$ 892	\$ 866	\$ 890	\$ 896	\$ 863	\$ 866	\$ 892
22	1,077	1,038	1,149	1,143	1,158	1,127	1,141	1,077	1,158	1,143
23	3	(13)	3	(4)	(51)	(61)	3	(51)	(4)	
24	1,080	1,025	1,152	1,139	1,107	1,066	1,080	1,107	1,139	
25	48	31	27	32	35	34	48	35	32	
26	\$ 1,991	\$ 1,999	\$ 2,129	\$ 2,063	\$ 2,008	\$ 1,990	\$ 1,991	\$ 2,008	\$ 2,063	
27	0.49 %	0.51 %	0.55 %	0.56 %	0.56 %	0.57 %	0.49 %	0.56 %	0.56 %	

¹ Includes customers' liability under acceptances.

² Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 34 to 35.

³ Includes a small portion of personal and commercial loans booked in U.S. entities, but managed by CAD P&C.

⁴ Includes \$74 million for Q3 2012 related to reclassification of performing second lien U.S. HELOCs where the borrower is delinquent on any property loans with another lender.

Impaired Loans and Acceptances by Industry Sector and Geographic Location^{1,2}

(\$ millions) AS AT	LINE #	2012 Q3				2012 Q2				2012 Q1			
By Industry Sector		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Personal													
Residential mortgages	1	\$ 479	\$ 170	\$ -	\$ 649	\$ 551	\$ 171	\$ -	\$ 722	\$ 610	\$ 186	\$ -	\$ 796
Consumer instalment and other personal													
HELOC	2	183	200	-	383	191	99	-	290	200	110	-	310
Indirect Auto	3	40	9	-	49	38	8	-	46	43	10	-	53
Other	4	69	4	-	73	73	3	-	76	72	7	-	79
Credit card	5	166	13	-	179	167	13	-	180	115	17	-	132
Total personal	6	937	396	-	1,333	1,020	294	-	1,314	1,040	330	-	1,370
Business & Government													
Real estate													
Residential	7	30	168	-	198	12	192	-	204	12	235	-	247
Non-residential	8	3	280	-	283	5	298	-	303	15	337	-	352
Total real estate	9	33	448	-	481	17	490	-	507	27	572	-	599
Agriculture	10	4	3	-	7	9	4	-	13	9	4	-	13
Automotive	11	3	15	-	18	3	11	-	14	3	21	-	24
Financial	12	2	20	-	22	3	9	-	12	4	16	-	20
Food, beverage, and tobacco	13	2	9	-	11	1	9	-	10	2	14	-	16
Forestry	14	3	1	-	4	1	1	-	2	1	1	-	2
Government, public sector entities, and education	15	4	5	-	9	4	5	-	9	4	7	-	11
Health and social services	16	21	31	-	52	22	50	-	72	4	43	-	47
Industrial construction and trade contractors	17	18	43	-	61	17	37	-	54	17	47	-	64
Metals and mining	18	8	33	-	41	8	34	-	42	10	15	-	25
Pipelines, oil, and gas	19	3	-	-	3	3	-	-	3	3	-	-	3
Power and utilities	20	-	2	-	2	-	2	-	2	-	7	-	7
Professional and other services	21	11	44	-	55	12	45	-	57	9	50	-	59
Retail sector	22	33	82	-	115	33	82	-	115	33	97	-	130
Sundry manufacturing and wholesale	23	20	26	-	46	19	34	-	53	20	31	-	51
Telecommunications, cable, and media	24	39	15	-	54	1	6	-	7	2	9	-	11
Transportation	25	5	48	-	53	4	49	-	53	4	53	-	57
Other	26	7	9	-	16	14	16	-	30	15	14	-	29
Total business & government	27	216	834	-	1,050	171	884	-	1,055	167	1,001	-	1,168
Total Gross Impaired Loans²	28	\$ 1,153	\$ 1,230	\$ -	\$ 2,383	\$ 1,191	\$ 1,178	\$ -	\$ 2,369	\$ 1,207	\$ 1,331	\$ -	\$ 2,538
Gross Impaired Loans as a % of Gross Loans and Acceptances													
Personal													
Residential mortgages	29	0.32 %	1.04 %	-	0.39 %	0.38 %	1.15 %	-	0.45 %	0.42 %	1.35 %	-	0.50 %
Consumer instalment and other personal													
HELOC	30	0.28	2.00	-	0.51	0.29	1.02	-	0.39	0.31	1.12	-	0.41
Indirect Auto	31	0.29	0.07	-	0.18	0.28	0.07	-	0.18	0.32	0.09	-	0.22
Other	32	0.46	0.90	-	0.48	0.48	0.67	-	0.48	0.47	1.52	-	0.50
Credit card	33	1.16	1.23	-	1.17	1.16	1.32	-	1.17	0.78	1.82	-	0.84
Total personal	34	0.36	0.98	-	0.45	0.40	0.79	-	0.45	0.41	0.93	-	0.47
Business & Government	35	0.37	1.79	-	0.97	0.31	1.99	-	1.02	0.30	2.30	-	1.15
Total Gross Impaired Loans²	36	0.36 %	1.41 %	- %	0.58 %	0.38 %	1.44 %	- %	0.60 %	0.39 %	1.68 %	- %	0.65 %

¹ Based on geographic location of unit responsible for recording revenue.

² Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 34 to 35.

Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions) AS AT	LINE #	2011 Q4				2011 Q3				2011 Q2			
By Industry Sector		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Personal													
Residential mortgages	1	\$ 611	\$ 178	\$ –	\$ 789	\$ 596	\$ 167	\$ –	\$ 763	\$ 609	\$ 159	\$ –	\$ 768
Consumer instalment and other personal													
HELOC	2	193	97	–	290	186	92	–	278	182	85	–	267
Indirect Auto	3	42	8	–	50	41	5	–	46	35	2	–	37
Other	4	73	2	–	75	73	4	–	77	68	2	–	70
Credit card	5	70	15	–	85	66	14	–	80	74	15	–	89
Total personal	6	989	300	–	1,289	962	282	–	1,244	968	263	–	1,231
Business & Government													
Real estate													
Residential	7	21	287	–	308	20	279	–	299	22	305	–	327
Non-residential	8	7	321	–	328	2	313	–	315	1	295	–	296
Total real estate	9	28	608	–	636	22	592	–	614	23	600	–	623
Agriculture	10	7	4	–	11	7	4	–	11	5	6	–	11
Automotive	11	1	23	–	24	1	35	–	36	4	38	–	42
Financial	12	4	20	–	24	4	27	–	31	4	32	1	37
Food, beverage, and tobacco	13	1	7	–	8	2	6	–	8	2	5	–	7
Forestry	14	–	2	–	2	–	2	–	2	2	1	–	3
Government, public sector entities, and education	15	5	8	–	13	–	7	–	7	1	6	–	7
Health and social services	16	3	52	–	55	4	38	–	42	5	34	–	39
Industrial construction and trade contractors	17	16	42	–	58	18	47	–	65	10	50	–	60
Metals and mining	18	3	20	–	23	2	19	–	21	4	11	–	15
Pipelines, oil, and gas	19	3	–	–	3	3	2	–	5	21	1	–	22
Power and utilities	20	–	7	–	7	–	10	–	10	–	6	–	6
Professional and other services	21	9	46	–	55	10	47	–	57	10	52	–	62
Retail sector	22	32	106	–	138	30	94	–	124	26	97	–	123
Sundry manufacturing and wholesale	23	20	32	–	52	20	42	–	62	38	42	–	80
Telecommunications, cable, and media	24	2	7	–	9	2	7	–	9	7	9	–	16
Transportation	25	5	53	–	58	6	51	–	57	7	32	–	39
Other	26	18	10	–	28	18	9	–	27	14	10	–	24
Total business & government	27	157	1,047	–	1,204	149	1,039	–	1,188	183	1,032	1	1,216
Total Gross Impaired Loans	28	\$ 1,146	\$ 1,347	\$ –	\$ 2,493	\$ 1,111	\$ 1,321	\$ –	\$ 2,432	\$ 1,151	\$ 1,295	\$ 1	\$ 2,447
Gross Impaired Loans as a % of Gross Loans and Acceptances													
Personal													
Residential mortgages	29	0.43 %	1.42 %	– %	0.51 %	0.43 %	1.51 %	– %	0.51 %	0.46 %	1.52 %	– %	0.54 %
Consumer instalment and other personal													
HELOC	30	0.29	1.00	–	0.39	0.28	1.01	–	0.37	0.28	0.97	–	0.36
Indirect Auto	31	0.31	0.08	–	0.21	0.30	0.06	–	0.21	0.27	0.02	–	0.17
Other	32	0.47	0.45	–	0.47	0.47	0.95	–	0.48	0.44	0.36	–	0.43
Credit card	33	0.86	1.68	–	0.95	0.79	1.68	–	0.87	0.90	1.94	–	0.99
Total personal	34	0.40	0.90	–	0.46	0.40	0.93	–	0.46	0.41	0.90	–	0.46
Business & Government	35	0.30	2.50	–	1.24	0.30	2.65	–	1.29	0.40	2.74	0.03	1.40
Total Gross Impaired Loans	36	0.39 %	1.79 %	– %	0.66 %	0.38 %	1.90 %	– %	0.67 %	0.41 %	1.93 %	0.03 %	0.70 %

¹ Based on geographic location of unit responsible for recording revenue.

² Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 34 to 35.

Allowance for Credit Losses¹

(\$ millions)											
AS AT	LINE #	2012			2011			Year to Date		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011	
COUNTERPARTY-SPECIFIC ALLOWANCE											
Change in Allowance for Credit Losses – Counterparty-Specific											
Balance at beginning of period	1	\$ 364	\$ 382	\$ 397	\$ 397	\$ 466	\$ 479	\$ 416	\$ 397	\$ 416	
Provision for credit losses – counterparty-specific	2	79	92	127	87	65	69	137	298	271	
Write-offs	3	(73)	(115)	(143)	(110)	(147)	(81)	(76)	(331)	(304)	
Recoveries	4	13	15	7	12	17	27	7	35	51	
Foreign exchange and other adjustments	5	2	(10)	(6)	11	(4)	(28)	(5)	(14)	(37)	
Balance at end of period	6	385	364	382	397	397	466	479	385	397	
COLLECTIVELY ASSESSED ALLOWANCE											
Change in Allowance for Credit Losses – Individually Insignificant											
Balance at beginning of period	7	280	276	274	286	245	256	261	274	261	
Provision for credit losses – individually insignificant	8	285	246	294	262	315	250	270	825	835	
Write-offs	9	(342)	(332)	(349)	(340)	(336)	(307)	(319)	(1,023)	(962)	
Recoveries	10	63	62	58	53	52	51	45	183	148	
Foreign exchange and other adjustments	11	5	28	(1)	13	10	(5)	(1)	32	4	
Balance at end of period	12	291	280	276	274	286	245	256	291	286	
Change in Allowance for Credit Losses – Incurred but not Identified											
Balance at beginning of period	13	1,954	1,919	1,926	1,895	1,887	1,907	1,910	1,926	1,910	
Provision for credit losses – incurred but not identified	14	74	50	(17)	(9)	–	30	14	107	44	
Foreign exchange and other adjustments	15	14	(15)	10	40	8	(50)	(17)	9	(59)	
Balance at end of period	16	2,042	1,954	1,919	1,926	1,895	1,887	1,907	2,042	1,895	
Allowance for Credit Losses at End of Period	17	2,718	2,598	2,577	2,597	2,578	2,598	2,642	2,718	2,578	
Consisting of:											
Allowance for loan losses											
Canada	18	1,212	1,137	1,036	1,009	997	1,005	1,009	1,212	997	
United States	19	1,305	1,256	1,243	1,302	1,289	1,305	1,336	1,305	1,289	
International	20	1	1	3	3	3	3	3	1	3	
Total allowance for loan losses	21	2,518	2,394	2,282	2,314	2,289	2,313	2,348	2,518	2,289	
Allowance for credit losses for off-balance sheet instruments	22	200	204	295	283	289	285	294	200	289	
Allowance for Credit Losses at End of Period	23	\$ 2,718	\$ 2,598	\$ 2,577	\$ 2,597	\$ 2,578	\$ 2,598	\$ 2,642	\$ 2,718	\$ 2,578	

¹ Certain comparative amounts have been reclassified to conform with current period presentation.

Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)¹

(\$ millions) AS AT	LINE #	2011 Q4				2011 Q3				2011 Q2			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant – On-balance Sheet Loans													
Personal													
Residential mortgages	1	\$ 15	\$ 17	\$ –	\$ 32	\$ 12	\$ 24	\$ –	\$ 36	\$ 12	\$ 17	\$ –	\$ 29
HELOC	2	13	24	–	37	15	25	–	40	14	33	–	47
Indirect Auto	3	26	2	–	28	24	1	–	25	21	–	–	21
Other	4	47	2	–	49	47	3	–	50	42	2	–	44
Credit card	5	52	12	–	64	49	11	–	60	55	12	–	67
Total personal	6	153	57	–	210	147	64	–	211	144	64	–	208
Business & Government													
Real estate													
Residential	7	8	37	–	45	7	39	–	46	8	51	–	59
Non-residential	8	1	39	–	40	1	31	–	32	–	32	–	32
Total real estate	9	9	76	–	85	8	70	–	78	8	83	–	91
Agriculture	10	2	–	–	2	2	1	–	3	2	1	–	3
Automotive	11	–	3	–	3	–	3	–	3	3	4	–	7
Financial	12	3	4	–	7	3	6	–	9	3	6	–	9
Food, beverage, and tobacco	13	–	1	–	1	2	1	–	3	1	1	–	2
Forestry	14	–	1	–	1	–	1	–	1	1	1	–	2
Government, public sector entities, and education	15	2	1	–	3	–	–	–	–	–	1	–	1
Health and social services	16	2	2	–	4	4	6	–	10	4	4	–	8
Industrial construction and trade contractors	17	9	8	–	17	9	9	–	18	4	10	–	14
Metals and mining	18	–	10	–	10	1	1	–	2	2	2	–	4
Pipelines, oil, and gas	19	1	–	–	1	1	–	–	1	8	–	–	8
Power and utilities	20	–	1	–	1	–	3	–	3	–	2	–	2
Professional and other services	21	6	7	–	13	5	7	–	12	5	7	–	12
Retail sector	22	11	16	–	27	11	16	–	27	9	22	–	31
Sundry manufacturing and wholesale	23	6	10	–	16	7	9	–	16	26	9	–	35
Telecommunications, cable, and media	24	1	1	–	2	1	1	–	2	1	2	–	3
Transportation	25	4	7	–	11	5	4	–	9	4	3	–	7
Other	26	13	3	–	16	12	4	–	16	10	–	–	10
Total business & government	27	69	151	–	220	71	142	–	213	91	158	–	249
Other Loans													
Debt securities classified as loans	28	–	179	–	179	–	191	–	191	–	214	–	214
Acquired credit-impaired loans ²	29	3	57	–	60	–	66	–	66	–	38	–	38
Total other loans	30	3	236	–	239	–	257	–	257	–	252	–	252
Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant	31	225	444	–	669	218	463	–	681	235	474	–	709
Allowance for Credit Losses – Incurred but Not Identified – On-Balance Sheet Loans													
Personal													
Residential mortgages	32	18	10	–	28	12	12	–	24	11	17	–	28
HELOC	33	6	31	–	37	5	32	–	37	7	33	–	40
Indirect Auto	34	98	67	–	165	104	52	–	156	91	30	–	121
Other	35	157	8	–	165	168	9	–	177	188	9	–	197
Credit card	36	209	35	–	244	221	34	–	255	199	34	–	233
Total personal	37	488	151	–	639	510	139	–	649	496	123	–	619
Business & Government													
Other Loans													
Debt securities classified as loans	39	–	149	–	149	–	140	–	140	–	136	–	136
Total other loans	40	–	149	–	149	–	140	–	140	–	136	–	136
Total Allowance for Credit Losses – Incurred but Not Identified	41	784	858	3	1,645	779	826	3	1,608	770	831	3	1,604
Allowance for Loan Losses – On-Balance Sheet Loans													
Allowances for Credit Losses – Off-Balance Sheet Instruments													
Total Allowance for Credit Losses	44	\$ 1,185	\$ 1,405	\$ 7	\$ 2,597	\$ 1,176	\$ 1,396	\$ 6	\$ 2,578	\$ 1,191	\$ 1,401	\$ 6	\$ 2,598
Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Gross Impaired Loans³													
Personal													
Residential mortgages	45	2.5 %	9.6 %	– %	4.1 %	2.0 %	14.4 %	– %	4.7 %	2.0 %	10.7 %	– %	3.8 %
Consumer instalment and other personal													
HELOC	46	6.7	24.7	–	12.8	8.1	27.2	–	14.4	7.7	38.8	–	17.6
Indirect Auto	47	61.9	25.0	–	56.0	58.5	20.0	–	54.3	60.0	–	–	56.8
Other	48	64.4	100.0	–	65.3	64.4	75.0	–	64.9	61.8	100.0	–	62.9
Credit card	49	74.3	80.0	–	75.3	74.2	78.6	–	75.0	74.3	80.0	–	75.3
Total personal	50	15.5	19.0	–	16.3	15.3	22.7	–	17.0	14.9	24.3	–	16.9
Business & Government													
Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant ³	52	19.4 %	15.4 %	– %	17.2 %	19.6 %	15.6 %	– %	17.4 %	20.4 %	17.1 %	– %	18.7 %
Total allowance for credit losses as a % of gross loans and acceptances³													
	53	0.4 %	1.4 %	0.2 %	0.6 %	0.4 %	1.4 %	0.2 %	0.6 %	0.4 %	1.5 %	0.2 %	0.6 %

¹ Based on geographic location of unit responsible for recording revenue.

² Includes all FDIC covered loans and other ACI loans.

³ Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 34 to 35.

Provision for Credit Losses¹

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2012			2011			Year to Date		Full Year 2011	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012		2011
PROVISION FOR (REVERSAL OF) CREDIT LOSSES										
Provision for Credit losses for Counterparty-Specific and Individually Insignificant										
1	\$ 92	\$ 107	\$ 134	\$ 99	\$ 82	\$ 96	\$ 144	\$ 333	\$ 322	\$ 421
2	348	308	352	315	367	301	315	1,008	983	1,298
3	(76)	(77)	(65)	(65)	(69)	(78)	(52)	(218)	(199)	(264)
4	364	338	421	349	380	319	407	1,123	1,106	1,455
Provision for Credit Losses - Incurred But Not Identified										
Canadian Personal and Commercial Banking and Wholesale Banking										
5	55	16	33	-	-	-	-	104	-	-
U.S. Personal and Commercial Banking										
6	19	34	(49)	(9)	(2)	32	13	4	43	34
- in USD										
7	-	-	(1)	-	1	(3)	-	(1)	(2)	(2)
- foreign exchange										
8	19	34	(50)	(9)	(1)	29	13	3	41	32
9	-	-	-	-	1	1	1	-	3	3
10	74	50	(17)	(9)	-	30	14	107	44	35
11	\$ 438	\$ 388	\$ 404	\$ 340	\$ 380	\$ 349	\$ 421	\$ 1,230	\$ 1,150	\$ 1,490
PROVISION FOR (REVERSAL OF) CREDIT LOSSES BY SEGMENT										
Canadian Personal and Commercial Banking										
12	\$ 288	\$ 274	\$ 283	\$ 212	\$ 205	\$ 192	\$ 215	\$ 845	\$ 612	\$ 824
U.S. Personal and Commercial Banking										
13	173	193	155	130	180	181	207	521	568	698
- in USD										
14	2	(1)	3	-	(6)	(5)	-	4	(11)	(11)
- foreign exchange										
15	175	192	158	130	174	176	207	525	557	687
Wholesale Banking ²										
16	21	6	12	3	6	7	6	39	19	22
Corporate Segment										
17	(4)	(5)	(6)	(7)	(6)	(6)	(7)	(15)	(19)	(26)
Wholesale Banking – CDS ²										
18	(41)	(80)	(41)	-	-	-	-	(162)	-	-
Reduction of allowance for incurred but not identified credit losses										
19	(1)	1	(2)	2	1	(20)	-	(2)	(19)	(17)
Other										
20	(46)	(84)	(49)	(5)	(5)	(26)	(7)	(179)	(38)	(43)
Total Corporate Segment										
21	\$ 438	\$ 388	\$ 404	\$ 340	\$ 380	\$ 349	\$ 421	\$ 1,230	\$ 1,150	\$ 1,490

¹ Certain comparative amounts have been reclassified to conform with current period presentation.

² Premiums on CDS recorded in PCL for Wholesale Banking are reclassified to trading income in the Corporate segment.

Provision for Credit Losses by Industry Sector and Geographic Location¹

(\$ millions)		FOR THE PERIOD ENDED											
LINE #		2012 Q3				2012 Q2				2012 Q1			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant													
Personal													
	Residential mortgages	\$ 4	\$ 9	\$ –	\$ 13	\$ 1	\$ (2)	\$ –	\$ (1)	\$ (2)	\$ 4	\$ –	\$ 2
Consumer Instalment and Other Personal													
	HELOC	4	29	–	33	2	6	–	8	3	22	–	25
	Indirect Auto	32	29	–	61	29	13	–	42	37	23	–	60
	Other	65	11	–	76	61	8	–	69	69	13	–	82
	Credit card	69	9	–	78	73	12	–	85	75	13	–	88
	Total personal	174	87	–	261	166	37	–	203	182	75	–	257
Business & Government													
Real estate													
	Residential	12	7	–	19	1	29	–	30	(1)	21	–	20
	Non-residential	–	2	–	2	(6)	20	–	14	7	31	–	38
	Total real estate	12	9	–	21	(5)	49	–	44	6	52	–	58
	Agriculture	1	1	–	2	–	–	–	–	–	–	–	–
	Automotive	–	1	–	1	1	–	–	1	2	1	–	3
	Financial	(2)	9	–	7	–	2	–	2	–	2	–	2
	Food, beverage, and tobacco	–	–	–	–	–	2	–	2	–	2	–	2
	Government, public sector entities, and education	–	1	–	1	–	–	–	–	–	6	–	6
	Health and social services	–	(2)	–	(2)	2	–	–	2	1	8	–	9
	Industrial construction and trade contractors	3	6	–	9	2	1	–	3	5	5	–	10
	Metals and mining	–	2	–	2	–	–	–	–	6	1	–	7
	Pipelines, oil, and gas	–	–	–	–	–	–	–	–	–	–	–	–
	Power and utilities	–	(2)	–	(2)	–	3	–	3	–	1	–	1
	Professional and other services	2	3	–	5	3	2	–	5	1	2	–	3
	Retail sector	5	8	–	13	4	–	–	4	4	12	–	16
	Sundry manufacturing and wholesale	3	3	–	6	3	6	–	9	2	3	–	5
	Telecommunications, cable, and media	18	1	–	19	–	1	–	1	–	1	–	1
	Transportation	–	2	–	2	1	12	–	13	1	–	–	1
	Other	(4)	1	–	(3)	3	11	–	14	3	(4)	–	(1)
	Total business & government	38	43	–	81	14	89	–	103	31	92	–	123
Other Loans													
	Acquired credit-impaired loans ²	–	22	–	22	–	32	–	32	–	41	–	41
	Total other loans	–	22	–	22	–	32	–	32	–	41	–	41
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant													
		212	152	–	364	180	158	–	338	213	208	–	421
Provision for Credit Losses – Incurred but Not Identified													
Personal, business & government													
	Other Loans	57	14	–	71	31	20	(4)	47	39	(58)	(1)	(20)
	Debt securities classified as loans	–	3	–	3	–	3	–	3	–	3	–	3
	Total other loans	–	3	–	3	–	3	–	3	–	3	–	3
	Total Provision for Credit Losses – Incurred but Not Identified	57	17	–	74	31	23	(4)	50	39	(55)	(1)	(17)
	Total Provision for Credit Losses	\$ 269	\$ 169	\$ –	\$ 438	\$ 211	\$ 181	\$ (4)	\$ 388	\$ 252	\$ 153	\$ (1)	\$ 404
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Average Net Loans and Acceptances													
Personal													
	Residential mortgages	0.01 %	0.23 %	– %	0.03 %	– %	(0.06) %	– %	– %	(0.01) %	0.12 %	– %	0.01 %
Consumer instalment and other personal													
	HELOC	0.02	1.15	–	0.18	0.01	0.25	–	0.04	0.02	0.89	–	0.13
	Indirect Auto	0.92	0.95	–	0.93	0.87	0.49	–	0.70	1.10	0.88	–	1.00
	Other	1.74	8.93	–	1.97	1.63	6.92	–	1.78	1.83	11.05	–	2.10
	Credit card	1.99	3.66	–	2.10	2.11	5.55	–	2.32	2.35	5.90	–	2.58
	Total personal	0.27	0.88	–	0.35	0.27	0.42	–	0.29	0.29	0.86	–	0.36
	Business & Government	0.29	0.37	–	0.32	0.12	0.84	–	0.44	0.26	0.86	–	0.53
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant													
		0.27	0.65	–	0.36	0.24	0.74	–	0.35	0.29	0.96	–	0.43
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant Excluding Other Loans													
		0.27 %	0.61 %	– %	0.34 %	0.24 %	0.65 %	– %	0.32 %	0.29 %	0.86 %	– %	0.40 %
Total Provision for Credit Losses as a % of Average Net Loans and Acceptances													
	Total Provision for Credit Losses	0.35 %	0.72 %	– %	0.43 %	0.28 %	0.84 %	(0.34) %	0.40 %	0.34 %	0.71 %	(0.07) %	0.41 %
	Total Provision for Credit Losses Excluding Other Loans	0.35	0.67	–	0.42	0.28	0.75	(0.57)	0.37	0.34	0.56	(0.12)	0.38

¹ Based on geographic location of unit responsible for recording revenue.

² Includes all FDIC covered loans and other ACI loans.

Provision for Credit Losses by Industry Sector and Geographic Location (Continued)¹

(\$ millions) FOR THE PERIOD ENDED		2011 Q4				2011 Q3				2011 Q2			
LINE #		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant													
Personal													
	Residential mortgages	\$ 5	\$ (2)	\$ –	\$ 3	\$ 4	\$ 9	\$ –	\$ 13	\$ 1	\$ 11	\$ –	\$ 12
Consumer Instalment and Other Personal													
	HELOC	2	18	–	20	3	17	–	20	4	15	–	19
	Indirect Auto	34	22	–	56	36	13	–	49	29	1	–	30
	Other	71	11	–	82	71	12	–	83	66	8	–	74
	Credit card	77	12	–	89	77	11	–	88	83	11	–	94
	Total personal	189	61	–	250	191	62	–	253	183	46	–	229
Business & Government													
Real estate													
	Residential	–	26	–	26	–	16	–	16	(3)	20	–	17
	Non-residential	–	22	–	22	1	6	–	7	–	13	–	13
	Total real estate	–	48	–	48	1	22	–	23	(3)	33	–	30
	Agriculture	1	–	–	1	–	–	–	–	(1)	–	–	(1)
	Automotive	1	(3)	–	(2)	–	1	–	1	1	2	–	3
	Financial	1	1	–	2	–	6	–	6	–	2	–	2
	Food, beverage, and tobacco	–	1	–	1	1	–	–	1	2	–	–	2
	Government, public sector entities, and education	2	1	–	3	–	1	–	1	–	(1)	–	(1)
	Health and social services	–	–	–	–	–	2	–	2	–	1	–	1
	Industrial construction and trade contractors	4	5	–	9	7	5	–	12	2	4	–	6
	Metals and mining	(1)	9	–	8	–	1	–	1	(1)	–	–	(1)
	Pipelines, oil, and gas	1	–	–	1	(5)	–	–	(5)	(1)	(18)	–	(19)
	Power and utilities	–	2	–	2	–	–	–	–	–	–	–	–
	Professional and other services	4	6	–	10	2	7	–	9	2	10	–	12
	Retail sector	3	7	–	10	5	4	–	9	7	(2)	–	5
	Sundry manufacturing and wholesale	–	4	–	4	1	–	–	1	(2)	1	–	(1)
	Telecommunications, cable, and media	2	1	–	3	–	1	–	1	(1)	3	–	2
	Transportation	1	3	–	4	1	4	–	5	4	2	–	6
	Other	3	5	–	8	2	1	–	3	(1)	8	–	7
	Total business & government	22	90	–	112	15	55	–	70	8	45	–	53
Other Loans													
	Acquired credit-impaired loans ²	3	(16)	–	(13)	–	57	–	57	–	37	–	37
	Total other loans	3	(16)	–	(13)	–	57	–	57	–	37	–	37
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant													
		214	135	–	349	206	174	–	380	191	128	–	319
Provision for Credit Losses – Incurred but Not Identified Personal, business & government													
	Debt securities classified as loans	–	(13)	1	(12)	3	(6)	–	(3)	3	25	(1)	27
	Total other loans	–	3	–	3	–	3	–	3	–	3	–	3
	Total Provision for Credit Losses – Incurred but not Identified	–	(10)	1	(9)	3	(3)	–	–	3	28	(1)	30
	Total Provision for Credit Losses	\$ 214	\$ 125	\$ 1	\$ 340	\$ 209	\$ 171	\$ –	\$ 380	\$ 194	\$ 156	\$ (1)	\$ 349
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Average Net Loans and Acceptances													
Personal													
	Residential mortgages	0.01 %	(0.07) %	– %	0.01 %	0.01 %	0.33 %	– %	0.04 %	– %	0.44 %	– %	0.04 %
Consumer instalment and other personal													
	HELOC	0.01	0.74	–	0.11	0.02	0.75	–	0.11	0.02	0.71	–	0.10
	Indirect Auto	1.00	0.91	–	0.96	1.08	0.59	–	0.88	0.99	0.08	–	0.72
	Other	1.85	10.42	–	2.07	1.83	7.83	–	2.06	1.73	15.77	–	1.92
	Credit card	3.70	5.68	–	3.89	3.79	5.72	–	3.95	4.35	6.31	–	4.51
	Total personal	0.31	0.75	–	0.36	0.32	0.82	–	0.38	0.32	0.76	–	0.37
Business & Government													
	Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	0.19	0.88	–	0.50	0.13	0.58	–	0.33	0.08	0.50	–	0.26
	Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant Excluding Other Loans	0.29	0.65	–	0.37	0.29	0.89	–	0.42	0.29	0.72	–	0.37
	Total Provision for Credit Losses as a % of Average Net Loans and Acceptances	0.29 %	0.60 %	0.07 %	0.36 %	0.29 %	0.88 %	– %	0.42 %	0.29 %	0.88 %	(0.08) %	0.41 %
	Total Provision for Credit Losses Excluding Other Loans	0.29	0.75	0.11	0.38	0.30	0.65	–	0.36	0.29	0.76	(0.13)	0.37

¹ Based on geographic location of unit responsible for recording revenue.

² Includes all FDIC covered loans and other ACI loans.

Acquired Credit-Impaired Loans by Geographic Location¹

(\$ millions) FOR THE PERIOD ENDED	LINE #	2012 Q3				2012 Q2				2012 Q1			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Gross Loans													
Residential mortgages	1	\$ -	\$ 603	\$ -	\$ 603	\$ -	\$ 622	\$ -	\$ 622	\$ -	\$ 661	\$ -	\$ 661
Consumer instalment and other personal													
HELOC	2	-	182	-	182	-	191	-	191	-	207	-	207
Indirect Auto	3	8	313	-	321	11	404	-	415	15	542	-	557
Other	4	58	108	-	166	72	109	-	181	88	108	-	196
Credit Cards	5	9	-	-	9	17	-	-	17	25	-	-	25
Business & government	6	-	3,002	-	3,002	-	3,423	-	3,423	-	3,715	-	3,715
Total Gross Loans	7	\$ 75	\$ 4,208	\$ -	\$ 4,283	\$ 100	\$ 4,749	\$ -	\$ 4,849	\$ 128	\$ 5,233	\$ -	\$ 5,361
Change in Allowance for Credit Losses													
Balance at beginning of period	8	\$ 2	\$ 93	\$ -	\$ 95	\$ 3	\$ 64	\$ -	\$ 67	\$ 3	\$ 57	\$ -	\$ 60
Provision for credit losses – counterparty-specific	9	-	20	-	20	-	6	-	6	-	15	-	15
Provision for credit losses – individually insignificant impaired loans	10	-	2	-	2	-	26	-	26	-	26	-	26
Write-offs ²	11	-	(20)	-	(20)	(1)	(34)	-	(35)	-	(33)	-	(33)
Recoveries	12	-	1	-	1	-	-	-	-	-	-	-	-
Foreign exchange and other adjustments	13	-	4	-	4	-	31	-	31	-	(1)	-	(1)
Balance at end of period	14	\$ 2	\$ 100	\$ -	\$ 102	\$ 2	\$ 93	\$ -	\$ 95	\$ 3	\$ 64	\$ -	\$ 67
Allowance for Credit Losses													
Residential mortgages	15	\$ -	\$ 24	\$ -	\$ 24	\$ -	\$ 22	\$ -	\$ 22	\$ -	\$ 9	\$ -	\$ 9
Consumer instalment and other personal													
HELOC	16	-	4	-	4	-	5	-	5	-	-	-	-
Indirect Auto	17	2	-	-	2	2	-	-	2	3	-	-	3
Other	18	-	6	-	6	-	6	-	6	-	2	-	2
Business & government	19	-	66	-	66	-	60	-	60	-	53	-	53
Total Allowance for Credit Losses	20	\$ 2	\$ 100	\$ -	\$ 102	\$ 2	\$ 93	\$ -	\$ 95	\$ 3	\$ 64	\$ -	\$ 67
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant³													
Provision for credit losses (net of reversals) – counterparty-specific	21	\$ -	\$ 20	\$ -	\$ 20	\$ -	\$ 6	\$ -	\$ 6	\$ -	\$ 15	\$ -	\$ 15
Provision for credit losses (net of reversals) – individually insignificant	22	-	2	-	2	-	26	-	26	-	26	-	26
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	23	\$ -	\$ 22	\$ -	\$ 22	\$ -	\$ 32	\$ -	\$ 32	\$ -	\$ 41	\$ -	\$ 41
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant													
Residential mortgages	24	\$ -	\$ 2	\$ -	\$ 2	\$ -	\$ 9	\$ -	\$ 9	\$ -	\$ 10	\$ -	\$ 10
Consumer instalment and other personal													
HELOC	25	-	-	-	-	-	5	-	5	-	(2)	-	(2)
Indirect Auto	26	-	-	-	-	-	1	-	1	-	-	-	-
Other	27	-	-	-	-	-	2	-	2	-	(2)	-	(2)
Business & government	28	-	20	-	20	-	15	-	15	-	35	-	35
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	29	\$ -	\$ 22	\$ -	\$ 22	\$ -	\$ 32	\$ -	\$ 32	\$ -	\$ 41	\$ -	\$ 41

¹ Based on geographic location of unit responsible for recording revenue.

² Excludes write-offs for which a credit mark was established on acquisition date.

³ PCL reflects loss sharing agreements with the FDIC, and is presented net of the amount expected to be reimbursed by the FDIC.

Acquired Credit-Impaired Loans by Geographic Location (Continued)¹

(\$ millions) FOR THE PERIOD ENDED	LINE #	2011 Q4				2011 Q3				2011 Q2			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Gross Loans													
Residential mortgages	1	\$ -	\$ 679	\$ -	\$ 679	\$ -	\$ 674	\$ -	\$ 674	\$ -	\$ 685	\$ -	\$ 685
Consumer instalment and other personal													
HELOC	2	-	211	-	211	-	206	-	206	-	223	-	223
Indirect Auto	3	19	665	-	684	23	783	-	806	31	883	-	914
Other	4	-	120	-	120	-	127	-	127	-	191	-	191
Credit card	5	-	-	-	-	-	-	-	-	-	-	-	-
Business & government	6	-	3,866	-	3,866	-	3,888	-	3,888	-	4,329	-	4,329
Total Gross Loans	7	\$ 19	\$ 5,541	\$ -	\$ 5,560	\$ 23	\$ 5,678	\$ -	\$ 5,701	\$ 31	\$ 6,311	\$ -	\$ 6,342
Change in Allowance for Credit Losses													
Balance at beginning of period	8	\$ -	\$ 66	\$ -	\$ 66	\$ -	\$ 38	\$ -	\$ 38	\$ -	\$ -	\$ -	\$ -
Provision for credit losses – counterparty-specific	9	-	1	-	1	-	17	-	17	-	37	-	37
Provision for credit losses – individually insignificant impaired loans	10	3	(17)	-	(14)	-	40	-	40	-	-	-	-
Write-offs ²	11	-	(5)	-	(5)	-	(34)	-	(34)	-	-	-	-
Foreign exchange and other adjustments	12	-	12	-	12	-	5	-	5	-	1	-	1
Balance at end of period	13	\$ 3	\$ 57	\$ -	\$ 60	\$ -	\$ 66	\$ -	\$ 66	\$ -	\$ 38	\$ -	\$ 38
Allowance for Credit Losses													
Residential mortgages	14	\$ -	\$ 2	\$ -	\$ 2	\$ -	\$ 5	\$ -	\$ 5	\$ -	\$ 2	\$ -	\$ 2
Consumer instalment and other personal													
HELOC	15	-	7	-	7	-	18	-	18	-	-	-	-
Indirect Auto	16	3	-	-	3	-	-	-	-	-	-	-	-
Other	17	-	2	-	2	-	2	-	2	-	1	-	1
Business & government	18	-	46	-	46	-	41	-	41	-	35	-	35
Total Allowance for Credit Losses	19	\$ 3	\$ 57	\$ -	\$ 60	\$ -	\$ 66	\$ -	\$ 66	\$ -	\$ 38	\$ -	\$ 38
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant³													
Provision for credit losses (net of reversals) – counterparty-specific	20	\$ -	\$ 1	\$ -	\$ 1	\$ -	\$ 17	\$ -	\$ 17	\$ -	\$ 37	\$ -	\$ 37
Provision for credit losses (net of reversals) – individually insignificant	21	3	(17)	-	(14)	-	40	-	40	-	-	-	-
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	22	\$ 3	\$ (16)	\$ -	\$ (13)	\$ -	\$ 57	\$ -	\$ 57	\$ -	\$ 37	\$ -	\$ 37
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant													
Residential mortgages	23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ -	\$ 3
Consumer instalment and other personal													
HELOC	24	-	(15)	-	(15)	-	28	-	28	-	-	-	-
Indirect Auto	25	3	-	-	3	-	-	-	-	-	-	-	-
Other	26	-	2	-	2	-	-	-	-	-	1	-	1
Business & government	27	-	(3)	-	(3)	-	29	-	29	-	33	-	33
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	28	\$ 3	\$ (16)	\$ -	\$ (13)	\$ -	\$ 57	\$ -	\$ 57	\$ -	\$ 37	\$ -	\$ 37

¹ Based on geographic location of unit responsible for recording revenue.

² Excludes write-offs for which a credit mark was established on acquisition date.

³ PCL reflects loss sharing agreements with the FDIC, and is presented net of the amount expected to be reimbursed by the FDIC.

Analysis of Change in Equity

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2012			2011			Year to Date		Full Year 2011	
	Q3	Q2	Q1	Q4	Q3	Q2	2012	2011		
Common Shares										
Balance at beginning of period	\$ 18,074	\$ 17,727	\$ 17,491	\$ 16,572	\$ 16,367	\$ 16,049	\$ 15,804	\$ 17,491	\$ 15,804	\$ 15,804
Issued										
Options	22	116	57	41	33	155	93	195	281	322
Dividend reinvestment plan	255	231	179	174	172	163	152	665	487	661
New shares	—	—	—	704	—	—	—	—	—	704
Balance at end of period	18,351	18,074	17,727	17,491	16,572	16,367	16,049	18,351	16,572	17,491
Preferred Shares										
Balance at beginning of period	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395
Balance at end of period	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395
Treasury Shares – Common										
Balance at beginning of period	(163)	(157)	(116)	(104)	(104)	(82)	(91)	(116)	(91)	(91)
Purchase of shares	(570)	(692)	(868)	(760)	(348)	(541)	(515)	(2,130)	(1,404)	(2,164)
Sale of shares	555	686	827	748	348	519	524	2,068	1,391	2,139
Balance at end of period	(178)	(163)	(157)	(116)	(104)	(104)	(82)	(178)	(104)	(116)
Treasury Shares – Preferred										
Balance at beginning of period	(1)	—	—	—	—	(1)	(1)	—	(1)	(1)
Purchase of shares	(22)	(24)	(15)	(8)	(24)	(14)	(13)	(61)	(51)	(59)
Sale of shares	22	23	15	8	24	15	13	60	52	60
Balance at end of period	(1)	(1)	—	—	—	—	(1)	(1)	—	—
Contributed Surplus										
Balance at beginning of period	200	214	212	211	204	220	235	212	235	235
Net (discount) premium on treasury shares	3	—	8	1	6	1	3	11	10	11
Stock options expensed	5	5	7	4	7	8	9	17	24	28
Stock options exercised	(3)	(20)	(13)	(6)	(5)	(28)	(23)	(36)	(56)	(62)
Other	(2)	1	—	2	(1)	3	(4)	(1)	(2)	—
Balance at end of period	203	200	214	212	211	204	220	203	211	212
Retained Earnings										
Balance at beginning of period	19,970	19,003	18,213	17,322	16,487	15,731	14,781	18,213	14,781	14,781
Net income	1,677	1,667	1,452	1,563	1,463	1,379	1,536	4,796	4,378	5,941
Dividends										
Common	(655)	(651)	(613)	(611)	(585)	(583)	(537)	(1,919)	(1,705)	(2,316)
Preferred	(49)	(49)	(49)	(48)	(43)	(40)	(49)	(147)	(132)	(180)
Share issue expenses	—	—	—	(13)	—	—	—	—	—	(13)
Balance at end of period	20,943	19,970	19,003	18,213	17,322	16,487	15,731	20,943	17,322	18,213
Accumulated Other Comprehensive Income (loss)										
Balance at beginning of period	2,959	3,877	3,326	2,072	1,237	2,477	4,256	3,326	4,256	4,256
Net change in unrealized gains (losses) on AFS securities	260	72	136	(181)	107	234	(528)	468	(187)	(368)
Net change in unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	330	(337)	125	989	202	(1,557)	(98)	118	(1,453)	(464)
Net change in gains (losses) on derivatives designated as cash flow hedges	323	(653)	290	446	526	83	(1,153)	(40)	(544)	(98)
Balance at end of period	3,872	2,959	3,877	3,326	2,072	1,237	2,477	3,872	2,072	3,326
Non-Controlling Interests in Subsidiaries										
Balance at beginning of period	1,482	1,485	1,489	1,483	1,452	1,461	1,464	1,482	1,452	1,483
Total Equity	\$ 48,067	\$ 45,919	\$ 45,548	\$ 44,004	\$ 40,920	\$ 39,047	\$ 39,253	\$ 48,067	\$ 40,920	\$ 44,004
NUMBER OF COMMON SHARES OUTSTANDING (thousands)										
Balance at beginning of period	908,216	903,728	900,998	888,844	886,093	882,097	878,497	900,998	878,497	878,497
Issued										
Options	342	1,774	904	758	473	2,299	1,411	3,020	4,183	4,941
Dividend reinvestment plan	3,273	2,828	2,319	2,354	2,221	2,004	2,035	8,420	6,260	8,614
New shares	—	—	—	9,200	—	—	—	—	—	9,200
Impact of treasury shares ¹	(161)	(114)	(493)	(158)	57	(307)	154	(768)	(96)	(254)
Balance at end of period	911,670	908,216	903,728	900,998	888,844	886,093	882,097	911,670	888,844	900,998

¹ The number of treasury common shares has been netted for the purpose of arriving at the total number of common shares considered for the calculation of EPS of the Bank.

Change in Accumulated Other Comprehensive Income, Net of Income Taxes

(\$ millions) FOR THE PERIOD ENDED											
LINE #	2012			2011				Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011	2011	
Unrealized Gains (Losses) on Available-for-Sale Securities											
Balance at beginning of period	\$ 1,157	\$ 1,085	\$ 949	\$ 1,130	\$ 1,023	\$ 789	\$ 1,317	\$ 949	\$ 1,317	\$ 1,317	
Change in unrealized gains (losses)	280	153	150	(157)	190	247	(526)	583	(89)	(246)	
Reclassification to earnings of losses (gains)	(20)	(81)	(14)	(24)	(83)	(13)	(2)	(115)	(98)	(122)	
Net change for the period	260	72	136	(181)	107	234	(528)	468	(187)	(368)	
Balance at end of period	1,417	1,157	1,085	949	1,130	1,023	789	1,417	1,130	949	
Unrealized Foreign Currency Translation Gains (Losses) on Investments in Foreign Operations, Net of Hedging Activities											
Balance at beginning of period	(676)	(339)	(464)	(1,453)	(1,655)	(98)	—	(464)	—	—	
Investment in foreign operations	574	(579)	229	1,620	335	(2,372)	(379)	224	(2,416)	(796)	
Hedging activities	(325)	323	(139)	(862)	(180)	1,110	382	(141)	1,312	450	
Recovery of (provision for) income taxes	81	(81)	35	231	47	(295)	(101)	35	(349)	(118)	
Net change for the period	330	(337)	125	989	202	(1,557)	(98)	118	(1,453)	(464)	
Balance at end of period	(346)	(676)	(339)	(464)	(1,453)	(1,655)	(98)	(346)	(1,453)	(464)	
Gains (losses) on Derivatives Designated as Cash Flow Hedges											
Balance at beginning of period	2,478	3,131	2,841	2,395	1,869	1,786	2,939	2,841	2,939	2,939	
Change in gains (losses)	749	(563)	610	1,021	909	(185)	(1,105)	796	(381)	640	
Reclassification to earnings of losses (gains)	(426)	(90)	(320)	(575)	(383)	268	(48)	(836)	(163)	(738)	
Net change for the period	323	(653)	290	446	526	83	(1,153)	(40)	(544)	(98)	
Balance at end of period	2,801	2,478	3,131	2,841	2,395	1,869	1,786	2,801	2,395	2,841	
Accumulated Other Comprehensive Income at End of Period	\$ 3,872	\$ 2,959	\$ 3,877	\$ 3,326	\$ 2,072	\$ 1,237	\$ 2,477	\$ 3,872	\$ 2,072	\$ 3,326	

Analysis of Change in Non-Controlling Interests and Investment in TD Ameritrade

(\$ millions) FOR THE PERIOD ENDED									Year to Date		Full Year
LINE #		2012			2011			2012	2011	2011	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1			
NON-CONTROLLING INTERESTS IN SUBSIDIARIES											
1	Balance at beginning of period	\$ 1,485	\$ 1,489	\$ 1,483	\$ 1,452	\$ 1,461	\$ 1,464	\$ 1,493	\$ 1,483	\$ 1,493	\$ 1,493
2	On account of income	26	26	26	26	27	25	26	78	78	104
3	Foreign exchange and other adjustments	(29)	(30)	(20)	5	(36)	(28)	(55)	(79)	(119)	(114)
4	Balance at end of period	\$ 1,482	\$ 1,485	\$ 1,489	\$ 1,483	\$ 1,452	\$ 1,461	\$ 1,464	\$ 1,482	\$ 1,452	\$ 1,483
INVESTMENT IN TD AMERITRADE											
5	Balance at beginning of period	\$ 5,196	\$ 5,235	\$ 5,159	\$ 4,896	\$ 4,803	\$ 5,314	\$ 5,438	\$ 5,159	\$ 5,438	\$ 5,438
6	Increase (decrease) in reported investment through direct ownership	-	-	-	-	-	(286)	(67)	-	(353)	(353)
7	Decrease in reported investment through dividends received	(15)	(15)	(15)	(12)	(12)	(13)	(14)	(45)	(39)	(51)
8	Equity in net income, net of income taxes	62	54	61	64	59	66	57	177	182	246
9	Foreign exchange and other adjustments	79	(78)	30	211	46	(278)	(100)	31	(332)	(121)
10	Balance at end of period	\$ 5,322	\$ 5,196	\$ 5,235	\$ 5,159	\$ 4,896	\$ 4,803	\$ 5,314	\$ 5,322	\$ 4,896	\$ 5,159

Derivatives - Notional Principal

(\$ billions) AS AT	LINE #	2012 Q3					2012 Q2					2012 Q1				
		Trading					Trading					Trading				
		Over-the-counter	Exchange traded	Total	Non-trading	Total	Over-the-counter	Exchange traded	Total	Non-trading	Total	Over-the-counter	Exchange traded	Total	Non-trading	Total
Interest Rate Contracts																
Futures	1	\$ -	\$ 204.0	\$ 204.0	\$ -	\$ 204.0	\$ -	\$ 283.9	\$ 283.9	\$ -	\$ 283.9	\$ -	\$ 191.0	\$ 191.0	\$ -	\$ 191.0
Forward rate agreements	2	118.5	-	118.5	4.8	123.3	80.7	-	80.7	8.8	89.5	112.9	-	112.9	11.6	124.5
Swaps	3	1,980.8	-	1,980.8	315.2	2,296.0	1,763.1	-	1,763.1	336.0	2,099.1	1,586.0	-	1,586.0	332.8	1,918.8
Options written	4	24.9	38.1	63.0	1.5	64.5	21.8	19.2	41.0	0.6	41.6	20.5	31.5	52.0	1.5	53.5
Options purchased	5	21.6	42.0	63.6	4.5	68.1	21.3	12.9	34.2	4.2	38.4	20.1	24.1	44.2	2.8	47.0
	6	2,145.8	284.1	2,429.9	326.0	2,755.9	1,886.9	316.0	2,202.9	349.6	2,552.5	1,739.5	246.6	1,986.1	348.7	2,334.8
Foreign Exchange Contracts																
Futures	7	-	25.1	25.1	-	25.1	-	35.0	35.0	-	35.0	-	36.6	36.6	-	36.6
Forward contracts	8	404.1	-	404.1	33.6	437.7	394.9	-	394.9	32.7	427.6	401.3	-	401.3	31.6	432.9
Swaps	9	1.2	-	1.2	1.1	2.3	1.2	-	1.2	-	1.2	2.9	-	2.9	-	2.9
Cross-currency interest rate swap	10	383.0	-	383.0	27.1	410.1	381.6	-	381.6	27.2	408.8	368.3	-	368.3	24.9	393.2
Options written	11	16.3	-	16.3	-	16.3	19.1	-	19.1	-	19.1	29.0	-	29.0	-	29.0
Options purchased	12	14.4	-	14.4	-	14.4	18.2	-	18.2	-	18.2	26.4	-	26.4	-	26.4
	13	819.0	25.1	844.1	61.8	905.9	815.0	35.0	850.0	59.9	909.9	827.9	36.6	864.5	56.5	921.0
Credit Derivative Contracts																
Credit default swaps																
Protection purchased	14	2.9	-	2.9	4.5	7.4	3.3	-	3.3	4.7	8.0	3.7	-	3.7	4.9	8.6
Protection sold	15	1.9	-	1.9	-	1.9	2.1	-	2.1	-	2.1	2.6	-	2.6	-	2.6
	16	4.8	-	4.8	4.5	9.3	5.4	-	5.4	4.7	10.1	6.3	-	6.3	4.9	11.2
Other Contracts																
Equity contracts	17	41.0	13.2	54.2	28.1	82.3	40.5	12.0	52.5	26.9	79.4	39.2	11.5	50.7	25.9	76.6
Commodity contracts	18	8.0	10.1	18.1	-	18.1	7.9	15.7	23.6	-	23.6	8.6	6.5	15.1	-	15.1
	19	49.0	23.3	72.3	28.1	100.4	48.4	27.7	76.1	26.9	103.0	47.8	18.0	65.8	25.9	91.7
Total	20	\$ 3,018.6	\$ 332.5	\$ 3,351.1	\$ 420.4	\$ 3,771.5	\$ 2,755.7	\$ 378.7	\$ 3,134.4	\$ 441.1	\$ 3,575.5	\$ 2,621.5	\$ 301.2	\$ 2,922.7	\$ 436.0	\$ 3,358.7
2011																
2011 Q4					2011 Q3					2011 Q2						
Interest Rate Contracts																
Futures	21	\$ -	\$ 211.8	\$ 211.8	\$ -	\$ 211.8	\$ -	\$ 460.7	\$ 460.7	\$ -	\$ 460.7	\$ -	\$ 419.6	\$ 419.6	\$ -	\$ 419.6
Forward rate agreements	22	108.1	-	108.1	10.8	118.9	102.2	-	102.2	1.4	103.6	74.5	-	74.5	1.0	75.5
Swaps	23	1,462.7	-	1,462.7	329.8	1,792.5	1,425.1	-	1,425.1	318.3	1,743.4	1,256.3	-	1,256.3	317.9	1,574.2
Options written	24	25.0	43.1	68.1	3.9	72.0	28.9	40.9	69.8	0.5	70.3	37.7	32.4	70.1	0.4	70.5
Options purchased	25	25.9	38.6	64.5	1.3	65.8	23.5	41.3	64.8	1.9	66.7	33.5	41.3	74.8	2.1	76.9
	26	1,621.7	293.5	1,915.2	345.8	2,261.0	1,579.7	542.9	2,122.6	322.1	2,444.7	1,402.0	493.3	1,895.3	321.4	2,216.7
Foreign Exchange Contracts																
Futures	27	-	38.3	38.3	-	38.3	-	32.9	32.9	-	32.9	-	63.1	63.1	-	63.1
Forward contracts	28	384.7	-	384.7	30.4	415.1	343.9	-	343.9	36.0	379.9	330.8	-	330.8	38.5	369.3
Swaps	29	2.9	-	2.9	-	2.9	2.5	-	2.5	-	2.5	19.4	-	19.4	0.2	19.6
Cross-currency interest rate swap	30	356.9	-	356.9	24.4	381.3	347.3	-	347.3	23.9	371.2	319.5	-	319.5	23.8	343.3
Options written	31	34.5	-	34.5	-	34.5	33.0	-	33.0	-	33.0	38.6	-	38.6	-	38.6
Options purchased	32	30.8	-	30.8	-	30.8	29.7	-	29.7	-	29.7	34.2	-	34.2	-	34.2
	33	809.8	38.3	848.1	54.8	902.9	756.4	32.9	789.3	59.9	849.2	742.5	63.1	805.6	62.5	868.1
Credit Derivative Contracts																
Credit default swaps																
Protection purchased	34	3.9	-	3.9	4.8	8.7	4.0	-	4.0	5.0	9.0	3.9	-	3.9	4.8	8.7
Protection sold	35	2.7	-	2.7	-	2.7	2.7	-	2.7	-	2.7	2.8	-	2.8	-	2.8
	36	6.6	-	6.6	4.8	11.4	6.7	-	6.7	5.0	11.7	6.7	-	6.7	4.8	11.5
Other Contracts																
Equity contracts	37	39.4	8.4	47.8	23.9	71.7	38.8	11.8	50.6	22.8	73.4	37.5	12.3	49.8	20.8	70.6
Commodity contracts	38	9.2	6.8	16.0	-	16.0	8.4	5.1	13.5	-	13.5	9.8	5.9	15.7	-	15.7
	39	48.6	15.2	63.8	23.9	87.7	47.2	16.9	64.1	22.8	86.9	47.3	18.2	65.5	20.8	86.3
Total	40	\$ 2,486.7	\$ 347.0	\$ 2,833.7	\$ 429.3	\$ 3,263.0	\$ 2,390.0	\$ 592.7	\$ 2,982.7	\$ 409.8	\$ 3,392.5	\$ 2,198.5	\$ 574.6	\$ 2,773.1	\$ 409.5	\$ 3,182.6

Derivatives - Credit Exposure

(\$ millions) AS AT	LINE #	2012 Q3			2012 Q2			2012 Q1		
		Current replacement cost ¹	Credit equivalent amount	Risk- weighted amount	Current replacement cost ¹	Credit equivalent amount	Risk- weighted amount	Current replacement cost ¹	Credit equivalent amount	Risk- weighted amount
Interest Rate Contracts										
Forward rate agreements	1	\$ 44	\$ 74	\$ 13	\$ 32	\$ 71	\$ 15	\$ 39	\$ 53	\$ 9
Swaps	2	40,561	62,333	21,856	34,427	50,999	18,550	40,455	55,242	21,174
Options purchased	3	913	1,030	438	758	863	357	807	915	382
	4	41,518	63,437	22,307	35,217	51,933	18,922	41,301	56,210	21,565
Foreign Exchange Contracts										
Forward contracts	5	6,118	11,892	2,356	4,778	10,507	2,157	5,968	11,684	2,199
Swaps	6	179	284	25	185	235	9	249	959	99
Cross-currency interest rate swaps	7	11,000	30,961	10,561	8,231	28,114	9,224	11,406	30,665	10,020
Options purchased	8	280	531	148	333	612	146	478	865	195
	9	17,577	43,668	13,090	13,527	39,468	11,536	18,101	44,173	12,513
Other Contracts										
Credit derivatives	10	13	333	133	18	372	144	40	418	151
Equity contracts	11	6,692	10,214	1,063	5,848	9,300	1,063	5,430	8,718	1,065
Commodity contracts	12	470	1,066	281	670	1,278	329	689	1,382	304
	13	7,175	11,613	1,477	6,536	10,950	1,536	6,159	10,518	1,520
Total	14	66,270	118,718	36,874	55,280	102,351	31,994	65,561	110,901	35,598
Less: impact of master netting agreements	15	47,852	77,236	26,250	41,171	66,325	22,511	47,995	71,495	25,131
Total after netting	16	18,418	41,482	10,624	14,109	36,026	9,483	17,566	39,406	10,467
Less: impact of collateral	17	8,689	8,862	2,680	6,831	7,315	2,006	9,164	9,420	2,730
Net	18	\$ 9,729	\$ 32,620	\$ 7,944	\$ 7,278	\$ 28,711	\$ 7,477	\$ 8,402	\$ 29,986	\$ 7,737
2011										
Q4										
		Current replacement cost ¹	Credit equivalent amount	Risk- weighted amount ²	Current replacement cost ¹	Credit equivalent amount	Risk- weighted amount ²	Current replacement cost ¹	Credit equivalent amount	Risk- weighted amount ²
Interest Rate Contracts										
Forward rate agreements	19	\$ 23	\$ 34	\$ 5	\$ 17	\$ 23	\$ 3	\$ 13	\$ 30	\$ 6
Swaps	20	34,889	46,192	18,322	25,657	34,225	13,593	18,232	25,986	10,431
Options purchased	21	767	860	337	598	696	271	559	692	253
	22	35,679	47,086	18,664	26,272	34,944	13,867	18,804	26,708	10,690
Foreign Exchange Contracts										
Forward contracts	23	6,363	11,875	2,170	6,146	11,376	2,138	7,587	12,651	2,338
Swaps	24	237	405	59	286	416	67	2,613	3,623	829
Cross-currency interest rate swaps	25	10,823	30,312	9,322	12,073	30,603	9,163	13,995	31,050	9,445
Options purchased	26	623	1,064	236	662	1,096	228	969	1,466	289
	27	18,046	43,656	11,787	19,167	43,491	11,596	25,164	48,790	12,901
Other Contracts										
Credit derivatives	28	48	447	158	35	446	150	48	468	160
Equity contracts	29	4,691	7,954	1,033	4,793	8,013	1,401	4,294	7,304	1,707
Commodity contracts	30	567	1,167	238	615	1,192	298	924	1,587	381
	31	5,306	9,568	1,429	5,443	9,651	1,849	5,266	9,359	2,248
Total	32	59,031	100,310	31,880	50,882	88,086	27,312	49,234	84,857	25,839
Less: impact of master netting agreements	33	45,375	65,792	22,531	36,594	53,235	18,576	34,054	50,717	16,932
Total after netting	34	13,656	34,518	9,349	14,288	34,851	8,736	15,180	34,140	8,907
Less: impact of collateral	35	5,875	6,062	1,959	6,818	6,950	1,857	6,725	6,803	1,843
Net	36	\$ 7,781	\$ 28,456	\$ 7,390	\$ 7,470	\$ 27,901	\$ 6,879	\$ 8,455	\$ 27,337	\$ 7,064

¹ Exchange-traded instruments and non-trading credit derivatives, which are given financial guarantee treatment for credit risk capital purposes, are excluded in accordance with the guidelines of the OSFI.

² Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

Gross Credit Risk Exposure¹

(\$ millions) AS AT		2012 Q3						2012 Q2					
LINE #		Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
By Counterparty Type													
Retail													
1	Residential secured	\$ 230,875	\$ 21,195	\$ -	\$ -	\$ -	\$ 252,070	\$ 225,210	\$ 21,161	\$ -	\$ -	\$ -	\$ 246,371
2	Qualifying revolving retail	14,775	27,632	-	-	-	42,407	14,875	28,384	-	-	-	43,259
3	Other retail	57,979	5,496	-	-	29	63,504	55,743	5,606	-	-	30	61,379
4	Total	303,629	54,323	-	-	29	357,981	295,828	55,151	-	-	30	351,009
Non-retail													
5	Corporate	94,568	29,214	52,133	10,704	10,701	197,320	91,410	27,662	56,878	9,217	10,082	195,249
6	Sovereign	69,453	910	12,894	8,640	294	92,191	64,537	935	18,613	7,307	280	91,672
7	Bank	31,365	1,066	82,719	22,138	2,384	139,672	32,185	997	82,757	19,502	2,313	137,754
8	Total	195,386	31,190	147,746	41,482	13,379	429,183	188,132	29,594	158,248	36,026	12,675	424,675
9	Total	\$ 499,015	\$ 85,513	\$ 147,746	\$ 41,482	\$ 13,408	\$ 787,164	\$ 483,960	\$ 84,745	\$ 158,248	\$ 36,026	\$ 12,705	\$ 775,684
By Country of Risk													
10	Canada	\$ 321,580	\$ 67,913	\$ 56,852	\$ 14,488	\$ 5,023	\$ 465,856	\$ 315,754	\$ 68,309	\$ 52,140	\$ 13,283	\$ 4,713	\$ 454,199
11	United States	145,925	15,289	46,515	8,314	7,816	223,859	138,781	14,036	59,710	7,378	7,335	227,240
International													
12	Europe	24,681	1,866	37,227	13,638	406	77,818	22,442	1,923	34,277	11,624	483	70,749
13	Other	6,829	445	7,152	5,042	163	19,631	6,983	477	12,121	3,741	174	23,496
14	Total	31,510	2,311	44,379	18,680	569	97,449	29,425	2,400	46,398	15,365	657	94,245
15	Total	\$ 499,015	\$ 85,513	\$ 147,746	\$ 41,482	\$ 13,408	\$ 787,164	\$ 483,960	\$ 84,745	\$ 158,248	\$ 36,026	\$ 12,705	\$ 775,684
By Residual Contractual Maturity													
16	Within 1 year	\$ 179,157	\$ 59,908	\$ 143,338	\$ 9,507	\$ 5,737	\$ 397,647	\$ 177,711	\$ 60,665	\$ 156,262	\$ 7,738	\$ 5,599	\$ 407,975
17	Over 1 year to 5 years	219,566	24,552	4,408	17,294	6,953	272,773	215,687	23,067	1,986	15,704	6,424	262,868
18	Over 5 years	100,292	1,053	-	14,681	718	116,744	90,562	1,013	-	12,584	682	104,841
19	Total	\$ 499,015	\$ 85,513	\$ 147,746	\$ 41,482	\$ 13,408	\$ 787,164	\$ 483,960	\$ 84,745	\$ 158,248	\$ 36,026	\$ 12,705	\$ 775,684
Non-Retail Exposures by Industry Sector													
Real estate													
20	Residential	\$ 15,666	\$ 1,202	\$ -	\$ 129	\$ 1,074	\$ 18,071	\$ 15,165	\$ 1,128	\$ -	\$ 124	\$ 1,018	\$ 17,435
21	Non-residential	17,565	1,203	21	490	313	19,592	16,851	947	21	410	276	18,505
22	Total real-estate	33,231	2,405	21	619	1,387	37,663	32,016	2,075	21	534	1,294	35,940
23	Agriculture	2,385	271	-	15	24	2,695	2,305	260	-	13	23	2,601
24	Automotive	2,863	1,382	-	420	51	4,716	2,725	1,363	-	350	53	4,491
25	Financial	36,071	2,892	129,650	27,823	1,483	197,919	34,908	2,544	133,062	24,060	1,511	196,085
26	Food, beverage, and tobacco	2,493	1,792	-	128	359	4,772	2,589	1,643	-	104	331	4,667
27	Forestry	1,170	367	15	31	84	1,667	1,262	342	12	27	74	1,717
28	Government, public sector entities, and education	73,604	2,322	13,518	9,287	3,385	102,116	70,044	2,153	19,557	7,983	3,265	103,002
29	Health and social services	8,281	855	59	292	1,947	11,434	7,643	716	56	247	2,097	10,759
30	Industrial construction and trade contractors	2,307	780	-	38	644	3,769	2,140	879	-	37	528	3,584
31	Metals and mining	1,796	1,427	8	45	219	3,495	1,749	1,432	17	40	157	3,395
32	Pipelines, oil, and gas	3,355	5,113	-	516	711	9,695	2,946	5,077	-	672	671	9,366
33	Power and utilities	2,606	2,429	-	482	1,421	6,938	2,339	2,576	-	520	1,209	6,644
34	Professional and other services	5,105	1,008	-	164	272	6,549	4,646	911	-	139	289	5,985
35	Retail sector	3,372	1,167	-	83	149	4,771	3,343	1,131	-	86	126	4,686
36	Sundry manufacturing and wholesale	4,684	2,428	150	152	208	7,622	4,620	2,453	103	146	201	7,523
37	Telecommunications, cable, and media	2,638	2,324	-	348	226	5,536	2,785	2,019	-	366	220	5,390
38	Transportation	4,277	809	-	806	652	6,544	3,802	910	-	509	459	5,680
39	Other	5,148	1,419	4,325	233	157	11,282	6,270	1,110	5,420	193	167	13,160
40	Total	\$ 195,386	\$ 31,190	\$ 147,746	\$ 41,482	\$ 13,379	\$ 429,183	\$ 188,132	\$ 29,594	\$ 158,248	\$ 36,026	\$ 12,675	\$ 424,675

¹ Gross credit risk exposure is before credit risk mitigants. This table excludes securitization and equity exposures.

Gross Credit Risk Exposure (Continued)^{1,2}

(\$ millions) AS AT	LINE #	2012 Q1						2011 Q4					
By Counterparty Type		Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
Retail													
Residential secured	1	\$ 221,573	\$ 21,118	\$ –	\$ –	\$ –	\$ 242,691	\$ 157,455	\$ 20,903	\$ –	\$ –	\$ –	\$ 178,358
Qualifying revolving retail	2	14,917	27,565	–	–	–	42,482	15,145	27,591	–	–	–	42,736
Other retail	3	55,031	5,673	–	–	30	60,734	49,941	5,688	–	–	30	55,659
	4	291,521	54,356	–	–	30	345,907	222,541	54,182	–	–	30	276,753
Non-retail													
Corporate	5	89,719	26,604	48,288	10,042	10,428	185,081	87,094	25,729	45,893	7,430	10,311	176,457
Sovereign	6	55,186	732	11,423	6,589	278	74,208	74,601	974	6,219	5,969	228	87,991
Bank	7	40,816	916	78,147	22,775	2,353	145,007	46,178	731	69,558	21,354	2,225	140,046
	8	185,721	28,252	137,858	39,406	13,059	404,296	207,873	27,434	121,670	34,753	12,764	404,494
Total	9	\$ 477,242	\$ 82,608	\$ 137,858	\$ 39,406	\$ 13,089	\$ 750,203	\$ 430,414	\$ 81,616	\$ 121,670	\$ 34,753	\$ 12,794	\$ 681,247
By Country of Risk													
Canada	10	\$ 312,461	\$ 66,725	\$ 49,639	\$ 14,059	\$ 4,833	\$ 447,717	\$ 255,706	\$ 66,101	\$ 49,486	\$ 12,104	\$ 4,781	\$ 388,178
United States	11	134,154	13,660	52,714	7,268	7,542	215,338	144,370	13,103	49,831	6,992	7,340	221,636
International													
Europe	12	24,156	1,732	24,682	13,180	592	64,342	23,546	1,744	20,120	11,721	543	57,674
Other	13	6,471	491	10,823	4,899	122	22,806	6,792	668	2,233	3,936	130	13,759
	14	30,627	2,223	35,505	18,079	714	87,148	30,338	2,412	22,353	15,657	673	71,433
Total	15	\$ 477,242	\$ 82,608	\$ 137,858	\$ 39,406	\$ 13,089	\$ 750,203	\$ 430,414	\$ 81,616	\$ 121,670	\$ 34,753	\$ 12,794	\$ 681,247
By Residual Contractual Maturity													
Within 1 year	16	\$ 188,833	\$ 59,488	\$ 137,858	\$ 8,248	\$ 6,131	\$ 400,558	\$ 166,906	\$ 59,911	\$ 121,670	\$ 7,314	\$ 6,401	\$ 362,202
Over 1 year to 5 years	17	205,558	22,570	–	17,468	6,303	251,899	177,396	20,411	–	15,593	5,533	218,933
Over 5 years	18	82,851	550	–	13,690	655	97,746	86,112	1,294	–	11,846	860	100,112
Total	19	\$ 477,242	\$ 82,608	\$ 137,858	\$ 39,406	\$ 13,089	\$ 750,203	\$ 430,414	\$ 81,616	\$ 121,670	\$ 34,753	\$ 12,794	\$ 681,247
Non-Retail Exposures by Industry Sector													
Real estate													
Residential	20	\$ 15,001	\$ 1,142	\$ –	\$ 144	\$ 976	\$ 17,263	\$ 14,521	\$ 1,036	\$ –	\$ 136	\$ 1,083	\$ 16,776
Non-residential	21	16,803	939	22	480	281	18,525	15,807	800	21	386	381	17,395
Total real-estate	22	31,804	2,081	22	624	1,257	35,788	30,328	1,836	21	522	1,464	34,171
Agriculture	23	2,200	225	–	17	24	2,466	1,973	253	–	17	38	2,281
Automotive	24	2,540	1,381	–	338	52	4,311	2,389	1,305	–	211	132	4,037
Financial	25	44,129	2,351	120,384	27,188	1,590	195,642	49,183	2,414	110,003	24,209	1,771	187,580
Food, beverage, and tobacco	26	2,526	1,594	–	115	367	4,602	2,488	1,540	–	133	549	4,710
Forestry	27	1,153	418	10	28	72	1,681	1,100	444	9	27	125	1,705
Government, public sector entities, and education	28	60,982	1,897	12,307	7,278	3,310	85,774	80,726	1,865	6,467	6,216	2,108	97,382
Health and social services	29	7,531	793	41	284	2,101	10,750	6,849	732	21	247	471	8,320
Industrial construction and trade contractors	30	2,025	752	–	36	544	3,357	2,040	496	–	38	657	3,231
Metals and mining	31	1,584	1,408	142	73	171	3,378	1,648	1,449	6	56	297	3,456
Pipelines, oil, and gas	32	3,055	4,860	–	621	821	9,357	2,894	5,026	–	536	972	9,428
Power and utilities	33	2,421	2,293	–	983	1,259	6,956	2,450	2,180	–	918	1,112	6,660
Professional and other services	34	4,537	917	–	152	297	5,903	4,396	954	–	137	565	6,052
Retail sector	35	3,314	1,053	–	90	118	4,575	3,554	973	–	87	351	4,965
Sundry manufacturing and wholesale	36	4,474	2,434	220	157	213	7,498	4,234	2,252	100	140	771	7,497
Telecommunications, cable, and media	37	2,734	2,037	–	565	210	5,546	2,631	2,029	–	571	488	5,719
Transportation	38	3,748	758	–	698	489	5,693	3,483	788	–	467	528	5,266
Other	39	4,964	1,000	4,732	159	164	11,019	5,507	898	5,043	221	365	12,034
Total	40	\$ 185,721	\$ 28,252	\$ 137,858	\$ 39,406	\$ 13,059	\$ 404,296	\$ 207,873	\$ 27,434	\$ 121,670	\$ 34,753	\$ 12,764	\$ 404,494

¹ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

² Gross credit risk exposure is before credit risk mitigants. This table excludes securitization and equity exposures.

Gross Credit Risk Exposure (Continued)^{1,2}

(\$ millions) AS AT	LINE #	2011 Q3						2011 Q2					
By Counterparty Type		Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
Retail													
Residential secured	1	\$ 152,076	\$ 20,491	\$ -	\$ -	\$ -	\$ 172,567	\$ 146,345	\$ 20,251	\$ -	\$ -	\$ -	\$ 166,596
Qualifying revolving retail	2	15,251	27,283	-	-	-	42,534	15,111	28,109	-	-	-	43,220
Other retail	3	48,560	5,837	-	-	32	54,429	47,631	5,669	-	-	27	53,327
Total	4	215,887	53,611	-	-	32	269,530	209,087	54,029	-	-	27	263,143
Non-retail													
Corporate	5	84,232	23,607	45,168	8,583	10,022	171,612	81,289	22,835	40,965	8,203	9,876	163,168
Sovereign	6	64,948	877	12,084	6,545	185	84,639	59,643	901	7,498	6,037	198	74,277
Bank	7	42,746	743	73,858	19,988	2,312	139,647	42,825	816	66,307	20,204	2,249	132,401
Total	8	191,926	25,227	131,110	35,116	12,519	395,898	183,757	24,552	114,770	34,444	12,323	369,846
Total	9	\$ 407,813	\$ 78,838	\$ 131,110	\$ 35,116	\$ 12,551	\$ 665,428	\$ 392,844	\$ 78,581	\$ 114,770	\$ 34,444	\$ 12,350	\$ 632,989
By Country of Risk													
Canada	10	\$ 248,717	\$ 64,795	\$ 49,566	\$ 13,565	\$ 4,662	\$ 381,305	\$ 239,802	\$ 64,822	\$ 41,966	\$ 13,565	\$ 4,634	\$ 364,789
United States	11	130,996	12,080	41,348	6,029	7,137	197,590	125,578	11,661	46,404	5,987	7,044	196,674
International													
Europe	12	21,324	1,529	31,254	11,221	522	65,850	21,155	1,495	21,771	10,437	445	55,303
Other	13	6,776	434	8,942	4,301	230	20,683	6,309	603	4,629	4,455	227	16,223
Total	14	28,100	1,963	40,196	15,522	752	86,533	27,464	2,098	26,400	14,892	672	71,526
Total	15	\$ 407,813	\$ 78,838	\$ 131,110	\$ 35,116	\$ 12,551	\$ 665,428	\$ 392,844	\$ 78,581	\$ 114,770	\$ 34,444	\$ 12,350	\$ 632,989
By Residual Contractual Maturity													
Within 1 year	16	\$ 156,060	\$ 59,183	\$ 131,062	\$ 7,629	\$ 5,931	\$ 359,865	\$ 159,423	\$ 59,567	\$ 114,770	\$ 7,585	\$ 6,128	\$ 347,473
Over 1 year to 5 years	17	165,314	18,585	48	16,228	5,287	205,462	156,443	17,942	-	16,420	5,708	196,513
Over 5 years	18	86,439	1,070	-	11,259	1,333	100,101	76,978	1,072	-	10,439	514	89,003
Total	19	\$ 407,813	\$ 78,838	\$ 131,110	\$ 35,116	\$ 12,551	\$ 665,428	\$ 392,844	\$ 78,581	\$ 114,770	\$ 34,444	\$ 12,350	\$ 632,989
2011 Q1													
By Counterparty Type													
Retail													
Residential secured	20	\$ 144,711	\$ 20,136	\$ -	\$ -	\$ -	\$ 164,847						
Qualifying revolving retail	21	15,288	27,653	-	-	-	42,941						
Other retail	22	41,028	5,620	-	-	30	46,678						
Total	23	201,027	53,409	-	-	30	254,466						
Non-retail													
Corporate	24	82,450	23,207	34,136	6,987	10,017	156,797						
Sovereign	25	58,561	720	5,057	5,519	146	70,003						
Bank	26	42,847	989	76,478	17,171	2,464	139,949						
Total	27	183,858	24,916	115,671	29,677	12,627	366,749						
Total	28	\$ 384,885	\$ 78,325	\$ 115,671	\$ 29,677	\$ 12,657	\$ 621,215						
By Country of Risk													
Canada	29	\$ 238,194	\$ 63,844	\$ 40,633	\$ 11,923	\$ 4,459	\$ 359,053						
United States	30	120,862	12,097	48,395	5,371	7,533	194,258						
International													
Europe	31	19,718	1,531	25,460	9,183	467	56,359						
Other	32	6,111	853	1,183	3,200	198	11,545						
Total	33	25,829	2,384	26,643	12,383	665	67,904						
Total	34	\$ 384,885	\$ 78,325	\$ 115,671	\$ 29,677	\$ 12,657	\$ 621,215						
By Residual Contractual Maturity													
Within 1 year	35	\$ 159,738	\$ 60,545	\$ 115,671	\$ 6,253	\$ 6,189	\$ 348,396						
Over 1 year to 5 years	36	164,224	17,406	-	14,306	5,939	201,875						
Over 5 years	37	60,923	374	-	9,118	529	70,944						
Total	38	\$ 384,885	\$ 78,325	\$ 115,671	\$ 29,677	\$ 12,657	\$ 621,215						

¹ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

² Gross credit risk exposure is before credit risk mitigants. This table excludes securitization and equity exposures.

Exposures Covered By Credit Risk Mitigation¹

(\$ millions) AS AT	LINE #	2012 Q3			2012 Q2			2012 Q1			2011 Q4		
By Counterparty Type		Standardized		AIRB ²	Standardized		AIRB ²	Standardized		AIRB ²	Standardized		AIRB ²
Retail		Eligible financial collateral ³	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral ³	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral ³	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral ³	Guarantees / credit derivatives	Guarantees / credit derivatives
Residential secured	1	\$ -	\$ 314	\$ 157,669	\$ -	\$ 280	\$ 155,199	\$ -	\$ 278	\$ 156,036	\$ -	\$ 274	\$ 89,421
Qualifying revolving retail	2	-	-	-	-	-	-	-	-	-	-	-	-
Other retail	3	-	539	-	-	552	-	-	581	-	-	609	-
	4	-	853	157,669	-	832	155,199	-	859	156,036	-	883	89,421
Non-retail													
Corporate	5	93	3,134	13,997	92	2,853	13,965	94	2,831	14,864	94	2,519	14,850
Sovereign	6	-	-	311	-	-	330	-	-	290	-	-	281
Bank	7	1,486	5,784	2,986	-	6,740	4,604	-	10,039	8,523	-	10,405	10,956
	8	1,579	8,918	17,294	92	9,593	18,899	94	12,870	23,677	94	12,924	26,087
Gross Credit Risk Exposure	9	\$ 1,579	\$ 9,771	\$ 174,963	\$ 92	\$ 10,425	\$ 174,098	\$ 94	\$ 13,729	\$ 179,713	\$ 94	\$ 13,807	\$ 115,508
		2011 Q3			2011 Q2			2011 Q1					
By Counterparty Type		Standardized		AIRB ²	Standardized		AIRB ²	Standardized		AIRB ²	Standardized		AIRB ²
Retail		Eligible financial collateral ³	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral ³	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral ³	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral ³	Guarantees / credit derivatives	Guarantees / credit derivatives
Residential secured	10	\$ -	\$ 269	\$ 89,043	\$ -	\$ 267	\$ 90,053	\$ -	\$ 283	\$ 89,972	\$ -	\$ -	\$ -
Qualifying revolving retail	11	-	-	-	-	-	-	-	-	-	-	-	-
Other retail	12	-	618	-	-	660	-	-	739	-	-	-	-
	13	-	887	89,043	-	927	90,053	-	1,022	89,972	-	-	-
Non-retail													
Corporate	14	89	2,194	14,113	88	1,534	13,150	92	1,606	13,320	92	1,606	13,320
Sovereign	15	-	-	258	-	-	263	-	-	336	-	-	336
Bank	16	-	10,072	10,704	-	10,036	11,030	-	10,537	11,952	-	-	11,952
	17	89	12,266	25,075	88	11,570	24,443	92	12,143	25,608	92	12,143	25,608
Gross Credit Risk Exposure	18	\$ 89	\$ 13,153	\$ 114,118	\$ 88	\$ 12,497	\$ 114,496	\$ 92	\$ 13,165	\$ 115,580	\$ 92	\$ 13,165	\$ 115,580

¹ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

² For exposures under the AIRB Approach, eligible financial collateral is taken into account in the Bank's LGD models. Separate disclosure of eligible financial collateral is, therefore, not required.

³ For exposures under the Standardized Approach, eligible financial collateral can include cash, gold, highly rated debt securities and equities listed on the main index.

Standardized Credit Risk Exposures^{1,2}

(\$ millions) AS AT	LINE #	2012 Q3							2012 Q2								
		Risk-weight							Risk-weight								
		0%	20%	35%	50%	75%	100%	150%	Total	0%	20%	35%	50%	75%	100%	150%	Total
By Counterparty Type																	
Retail																	
Residential secured	1	\$ 135	\$ 179	\$ 18,216	\$ -	\$ 2,513	\$ 197	\$ -	\$ 21,240	\$ 96	\$ 184	\$ 16,728	\$ -	\$ 2,402	\$ 193	\$ -	\$ 19,603
Other retail ³	2	52	487	-	-	31,613	-	220	32,372	49	502	-	-	29,721	-	206	30,478
	3	187	666	18,216	-	34,126	197	220	53,612	145	686	16,728	-	32,123	193	206	50,081
Non-retail																	
Corporate	4	2,915	312	-	-	-	55,549	1,092	59,868	2,615	329	-	-	-	51,546	1,207	55,697
Sovereign	5	15,227	6,424	-	-	-	-	-	21,651	17,020	4,058	-	-	-	-	-	21,078
Bank	6	7,270	9,094	-	-	-	-	19	16,383	6,740	8,411	-	-	-	-	9	15,160
	7	25,412	15,830	-	-	-	55,549	1,111	97,902	26,375	12,798	-	-	-	51,546	1,216	91,935
Total	8	\$ 25,599	\$ 16,496	\$ 18,216	\$ -	\$ 34,126	\$ 55,746	\$ 1,331	\$ 151,514	\$ 26,520	\$ 13,484	\$ 16,728	\$ -	\$ 32,123	\$ 51,739	\$ 1,422	\$ 142,016
2012 Q1									2011 Q4								
By Counterparty Type																	
Retail																	
Residential secured	9	\$ 78	\$ 199	\$ 15,598	\$ -	\$ 2,467	\$ 206	\$ -	\$ 18,548	\$ 70	\$ 203	\$ 14,196	\$ -	\$ 2,552	\$ 199	\$ -	\$ 17,220
Other retail ³	10	51	530	-	-	29,377	-	213	30,171	53	557	-	-	24,261	-	191	25,062
	11	129	729	15,598	-	31,844	206	213	48,719	123	760	14,196	-	26,813	199	191	42,282
Non-retail																	
Corporate	12	2,554	371	-	-	-	50,370	1,315	54,610	2,197	415	-	-	-	49,087	1,293	52,992
Sovereign	13	9,434	5,392	-	-	-	-	-	14,826	18,816	4,742	-	-	-	-	-	23,558
Bank	14	10,039	8,407	-	-	-	-	10	18,456	10,405	9,955	-	-	-	-	2	20,362
	15	22,027	14,170	-	-	-	50,370	1,325	87,892	31,418	15,112	-	-	-	49,087	1,295	96,912
Total	16	\$ 22,156	\$ 14,899	\$ 15,598	\$ -	\$ 31,844	\$ 50,576	\$ 1,538	\$ 136,611	\$ 31,541	\$ 15,872	\$ 14,196	\$ -	\$ 26,813	\$ 49,286	\$ 1,486	\$ 139,194
2011 Q3									2011 Q2								
By Counterparty Type																	
Retail																	
Residential secured	17	\$ 67	\$ 203	\$ 12,618	\$ -	\$ 2,277	\$ 171	\$ -	\$ 15,336	\$ 55	\$ 212	\$ 11,936	\$ -	\$ 2,037	\$ 182	\$ -	\$ 14,422
Other retail ³	18	50	568	-	-	23,259	-	177	24,054	50	609	-	-	23,305	-	120	24,084
	19	117	771	12,618	-	25,536	171	177	39,390	105	821	11,936	-	25,342	182	120	38,506
Non-retail																	
Corporate	20	1,866	417	-	-	-	46,537	1,346	50,166	1,159	463	-	-	-	46,458	827	48,907
Sovereign	21	14,360	5,744	-	-	-	-	-	20,104	12,836	5,844	-	-	-	-	-	18,680
Bank	22	10,072	10,126	-	-	-	-	1	20,199	10,036	10,312	-	1	-	-	-	20,349
	23	26,298	16,287	-	-	-	46,537	1,347	90,469	24,031	16,619	-	1	-	46,458	827	87,936
Total	24	\$ 26,415	\$ 17,058	\$ 12,618	\$ -	\$ 25,536	\$ 46,708	\$ 1,524	\$ 129,859	\$ 24,136	\$ 17,440	\$ 11,936	\$ 1	\$ 25,342	\$ 46,640	\$ 947	\$ 126,442
2011 Q1																	
By Counterparty Type																	
Retail																	
Residential secured	25	\$ 55	\$ 228	\$ 11,619	\$ -	\$ 2,401	\$ 192	\$ -	\$ 14,495								
Other retail ³	26	52	687	-	-	17,267	-	128	18,134								
	27	107	915	11,619	-	19,668	192	128	32,629								
Non-retail																	
Corporate	28	1,163	534	-	-	-	47,675	912	50,284								
Sovereign	29	2,553	4,089	-	-	-	-	-	6,642								
Bank	30	10,537	10,508	-	1	-	-	-	21,046								
	31	14,253	15,131	-	1	-	47,675	912	77,972								
Total	32	\$ 14,360	\$ 16,046	\$ 11,619	\$ 1	\$ 19,668	\$ 47,867	\$ 1,040	\$ 110,601								

¹ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

² Credit risk exposures are after credit risk mitigants and net of specific allowance.

³ Under the Standardized Approach, other retail includes qualifying revolving retail exposures.

AIRB Credit Risk Exposures: Retail Risk Parameters¹

(\$ millions, except as noted)
AS AT

LINE #	2012 Q3				2012 Q2				2012 Q1				2011 Q4			
	EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight
Residential Secured																
1	\$ 31,958	0.1 %	17.7 %	2.7 %	\$ 31,189	0.1 %	17.4 %	2.7 %	\$ 20,868	0.1 %	12.8 %	2.6 %	\$ 18,182	0.1 %	13.0 %	2.7 %
2	32,838	0.4	16.2	11.2	32,795	0.5	16.2	11.4	38,158	0.4	14.8	10.3	32,978	0.5	14.8	10.4
3	16,514	2.1	15.6	30.6	15,859	2.1	15.5	30.3	17,283	2.0	14.9	29.0	16,644	2.0	15.9	30.7
4	4,226	16.0	17.6	76.3	3,853	16.7	17.4	76.0	4,045	17.5	16.4	72.7	3,624	17.5	16.7	73.9
5	284	100.0	16.3	121.6	302	100.0	15.7	117.9	312	100.0	15.7	112.7	267	100.0	16.1	106.2
6	\$ 85,820	1.7	16.7	15.3	\$ 83,998	1.7	16.6	15.1	\$ 80,666	1.9	14.4	15.9	\$ 71,695	1.9	14.7	16.7
Qualifying Revolving Retail																
7	\$ 17,483	0.1	84.0	2.9	\$ 17,067	0.1	84.2	3.0	\$ 16,868	0.1	84.2	3.0	\$ 16,783	0.1	84.4	3.0
8	13,699	0.5	84.8	17.4	14,320	0.5	85.1	17.5	13,983	0.5	85.1	17.5	14,172	0.5	85.2	17.5
9	7,632	2.4	86.1	62.1	8,134	2.4	86.5	62.6	7,860	2.4	86.5	62.4	7,943	2.4	86.7	62.6
10	3,452	11.4	83.4	147.1	3,590	10.8	83.7	146.9	3,627	11.0	83.8	148.0	3,694	11.1	83.8	148.2
11	141	100.0	77.8	9.1	148	100.0	78.2	9.4	144	100.0	77.7	9.3	144	100.0	78.7	9.3
12	\$ 42,407	1.9	84.6	30.0	\$ 43,259	1.9	84.9	31.0	\$ 42,482	1.9	84.9	31.1	\$ 42,736	1.9	85.1	31.4
Other Retail																
13	\$ 7,268	0.1	52.7	9.9	\$ 4,307	0.1	45.9	9.3	\$ 4,205	0.1	45.3	9.1	\$ 3,937	0.1	44.5	8.9
14	12,410	0.5	53.5	37.4	10,599	0.5	52.6	38.0	10,324	0.5	52.3	37.7	10,554	0.6	52.7	38.6
15	7,471	2.4	52.7	68.7	11,960	2.1	55.7	70.4	12,124	2.1	55.9	70.3	12,086	2.1	55.9	70.9
16	3,766	10.7	52.8	89.9	3,828	11.0	52.5	89.9	3,693	10.8	52.2	88.9	3,792	10.9	52.6	89.8
17	152	100.0	50.7	102.2	148	100.0	51.5	101.4	151	100.0	52.4	99.4	151	100.0	53.4	99.1
18	\$ 31,067	2.6 %	53.0 %	45.2 %	\$ 30,842	2.9 %	52.8 %	53.3 %	\$ 30,497	2.8 %	52.7 %	53.2 %	\$ 30,520	2.9 %	52.9 %	54.2 %

LINE #	2011 Q3				2011 Q2				2011 Q1			
	EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight
Residential Secured												
19	\$ 18,283	0.1 %	13.0 %	2.6 %	\$ 16,731	0.1 %	12.2 %	2.5 %	\$ 15,991	0.1 %	12.2 %	2.5 %
20	32,345	0.5	15.0	10.7	28,316	0.5	14.0	10.1	27,855	0.5	14.4	10.5
21	13,738	2.0	15.1	29.5	13,394	2.0	14.8	29.1	12,793	2.1	15.4	30.4
22	3,542	17.2	16.6	73.6	3,412	17.2	16.1	71.8	3,506	16.6	16.9	74.8
23	252	100.0	16.2	106.3	251	100.0	15.7	105.5	223	100.0	15.5	104.0
24	\$ 68,160	1.9	14.6	15.9	\$ 62,104	2.0	13.8	15.9	\$ 60,368	2.0	14.2	16.7
Qualifying Revolving Retail												
25	\$ 16,802	0.1	84.5	3.0	\$ 16,879	0.1	84.5	3.0	\$ 17,216	0.1	84.5	3.0
26	13,981	0.5	85.3	17.5	14,149	0.5	85.5	17.4	13,490	0.5	85.5	17.4
27	7,798	2.4	86.7	62.7	8,172	2.4	87.1	63.6	7,850	2.5	87.1	64.0
28	3,810	11.3	84.0	149.8	3,863	11.2	84.2	150.0	4,233	11.3	84.6	150.9
29	143	100.0	79.1	9.3	157	100.0	79.3	9.5	152	100.0	78.6	9.4
30	\$ 42,534	2.0	85.1	31.9	\$ 43,220	2.0	85.3	32.3	\$ 42,941	2.1	85.3	33.3
Other Retail												
31	\$ 3,935	0.1	44.2	8.9	\$ 3,880	0.1	44.7	9.0	\$ 3,788	0.1	43.9	8.8
32	10,441	0.6	52.7	38.4	9,999	0.6	53.3	39.1	9,723	0.6	52.9	38.7
33	11,863	2.1	56.0	71.2	11,333	2.1	57.2	72.4	11,011	2.1	57.1	72.3
34	3,902	11.2	53.3	91.5	3,813	10.8	54.0	91.8	3,787	10.8	54.6	93.1
35	147	100.0	52.5	106.1	143	100.0	50.0	104.6	150	100.0	50.8	104.3
36	\$ 30,288	3.0 %	52.9 %	54.6 %	\$ 29,168	2.9 %	53.7 %	55.3 %	\$ 28,459	3.0 %	53.5 %	55.3 %

¹ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

² EAD includes the effects of credit risk mitigation.

AIRB Credit Risk Exposures: Non-Retail Risk Parameters¹

(\$ millions, except as noted)
AS AT

LINE #	2012 Q3				2012 Q2				2012 Q1				2011 Q4			
	EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight
Corporate																
1	\$ 96,529	0.1 %	22.9 %	13.8 %	\$ 95,806	0.1 %	22.3 %	13.3 %	\$ 90,130	0.1 %	24.1 %	14.1 %	\$ 83,685	0.1 %	24.9 %	13.7 %
2	39,701	1.4	21.8	40.7	42,571	1.4	19.7	36.5	39,206	1.4	21.1	38.9	38,661	1.4	20.6	37.8
3	892	20.3	28.5	134.9	873	19.0	34.5	163.8	845	18.1	31.1	143.7	829	22.2	30.9	143.7
4	180	100.0	54.3	252.4	145	100.0	43.1	189.6	135	100.0	46.3	200.9	117	100.0	46.8	223.9
5	\$ 137,302	0.7	22.7	22.7	\$ 139,395	0.7	21.6	21.5	\$ 130,316	0.7	23.3	22.6	\$ 123,292	0.7	23.6	22.3
Sovereign																
6	\$ 215,418	0.0	6.2	0.3	\$ 213,019	0.0	4.9	0.2	\$ 202,737	0.0	5.0	0.2	\$ 153,756	0.0	7.2	0.3
7	95	2.8	1.1	1.2	314	1.1	39.7	57.2	95	2.8	1.8	2.0	97	2.8	3.0	4.1
8	\$ 215,513	0.0	6.2	0.3	\$ 213,333	0.0	4.9	0.3	\$ 202,832	0.0	4.9	0.2	\$ 153,853	0.0	7.2	0.3
Bank																
9	\$ 119,569	0.1	16.9	6.7	\$ 120,728	0.1	16.8	6.1	\$ 124,395	0.1	19.6	6.5	\$ 117,408	0.1	23.4	7.0
10	3,677	0.6	5.8	8.6	1,821	0.7	8.0	12.4	2,108	0.8	10.6	17.9	2,222	0.7	11.7	19.5
11	41	54.8	9.3	43.3	43	52.9	13.5	62.7	47	25.2	12.5	68.5	53	28.0	16.7	80.2
12	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13	\$ 123,287	0.1 %	16.6 %	6.8 %	\$ 122,592	0.1 %	16.7 %	6.3 %	\$ 126,550	0.1 %	19.5 %	6.7 %	\$ 119,683	0.1 %	23.2 %	7.3 %
2011 Q3																
	EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight
Corporate																
14	\$ 80,555	0.1 %	24.4 %	12.9 %	\$ 73,938	0.1 %	25.9 %	13.6 %	\$ 66,109	0.1 %	29.2 %	15.2 %	\$ 66,109	0.1 %	29.2 %	15.2 %
15	39,661	1.5	19.5	35.9	38,886	1.5	18.9	34.6	38,781	1.4	19.1	34.2	38,781	1.4	19.1	34.2
16	947	23.4	28.9	134.2	1,106	19.5	22.3	105.8	1,280	19.1	21.6	101.7	1,280	19.1	21.6	101.7
17	125	100.0	45.7	206.9	162	100.0	44.7	174.9	187	100.0	42.9	157.2	187	100.0	42.9	157.2
18	\$ 121,288	0.9	22.9	21.5	\$ 114,092	0.9	23.5	21.9	\$ 106,357	1.0	25.4	23.4	\$ 106,357	1.0	25.4	23.4
Sovereign																
19	\$ 153,471	0.0	7.3	0.2	\$ 145,473	0.0	5.4	0.1	\$ 153,236	0.0	4.7	0.2	\$ 153,236	0.0	4.7	0.2
20	106	2.5	3.1	3.0	177	2.0	0.3	0.9	97	2.9	1.7	3.6	97	2.9	1.7	3.6
21	\$ 153,577	0.0	7.9	0.2	\$ 145,650	0.0	5.4	0.1	\$ 153,333	0.0	4.7	0.2	\$ 153,333	0.0	4.7	0.2
Bank																
22	\$ 116,042	0.1	20.9	5.9	\$ 109,619	0.1	22.5	6.4	\$ 116,058	0.1	20.6	5.5	\$ 116,058	0.1	20.6	5.5
23	3,340	0.7	6.6	10.7	2,350	0.6	8.0	12.7	2,811	0.5	6.0	7.8	2,811	0.5	6.0	7.8
24	44	23.9	18.1	95.2	35	11.6	15.6	76.0	33	11.6	12.5	62.2	33	11.6	12.5	62.2
25	—	—	—	—	1	100.0	54.0	674.4	1	100.0	54.0	675.0	1	100.0	54.0	675.0
26	\$ 119,426	0.1 %	20.5 %	6.1 %	\$ 112,005	0.1 %	22.2 %	6.5 %	\$ 118,903	0.1 %	20.2 %	5.6 %	\$ 118,903	0.1 %	20.2 %	5.6 %

¹ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

² EAD includes the effects of credit risk mitigation.

AIRB Credit Risk Exposures: Undrawn Commitments and EAD on Undrawn Commitments^{1,2,3}

(\$ millions) AS AT	LINE #	2012 Q3		2012 Q2		2012 Q1		2011 Q4	
By Counterparty Type		Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments
Retail									
Residential secured	1	\$ 62,976	\$ 20,681	\$ 62,677	\$ 20,709	\$ 62,409	\$ 20,678	\$ 61,463	\$ 20,407
Qualifying revolving retail	2	46,817	27,632	46,227	28,384	45,334	27,565	45,190	27,592
Other retail	3	7,318	5,327	7,297	5,444	7,334	5,511	7,306	5,517
	4	117,111	53,640	116,201	54,537	115,077	53,754	113,959	53,516
Non-retail									
Corporate	5	29,589	20,658	28,488	19,893	27,570	19,217	27,018	18,910
Sovereign	6	1,269	910	1,304	935	1,021	732	1,359	974
Bank	7	938	673	842	603	862	617	668	478
	8	31,796	22,241	30,634	21,431	29,453	20,566	29,045	20,362
Total	9	\$ 148,907	\$ 75,881	\$ 146,835	\$ 75,968	\$ 144,530	\$ 74,320	\$ 143,004	\$ 73,878
		2011 Q3		2011 Q2		2011 Q1			
By Counterparty Type									
Retail									
Residential secured	10	\$ 60,292	\$ 20,132	\$ 59,504	\$ 19,839	\$ 58,527	\$ 19,626		
Qualifying revolving retail	11	44,764	27,283	44,676	28,109	44,385	27,653		
Other retail	12	7,511	5,675	7,254	5,474	7,168	5,424		
	13	112,567	53,090	111,434	53,422	110,080	52,703		
Non-retail									
Corporate	14	25,285	17,364	24,921	17,161	25,694	17,656		
Sovereign	15	1,241	877	1,274	901	1,019	720		
Bank	16	718	507	826	583	1,076	760		
	17	27,244	18,748	27,021	18,645	27,789	19,136		
Total	18	\$ 139,811	\$ 71,838	\$ 138,455	\$ 72,067	\$ 137,869	\$ 71,839		

¹ Notional undrawn commitments are equal to the contractually available amounts provided via committed loan agreements less amounts currently outstanding under those committed loan agreements.

² Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

³ EAD on undrawn commitments is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.

AIRB Credit Risk Exposures: Loss Experience¹

(Percentage)	LINE #	2012 Q3		2012 Q2		2012 Q1		2011 Q4		
		Actual loss rate ^{2,3}	Expected loss rate ^{2,3}	Actual loss rate ^{2,3}	Expected loss rate ^{2,3}	Actual loss rate ^{2,3}	Expected loss rate ^{2,3}	Historical actual loss rate ⁴	Actual loss rate ^{2,3}	Expected loss rate ^{2,3}
By Counterparty Type										
Retail										
Residential secured	1	0.02 %	0.12 %	0.02 %	0.12 %	0.02 %	0.13 %	0.01 %	0.01 %	0.12 %
Qualifying revolving retail	2	3.31	3.79	3.38	3.94	3.47	4.01	3.61	3.56	4.07
Other retail	3	1.07	1.53	1.12	1.56	1.15	1.59	1.10	1.17	1.61
Non-retail										
Corporate	4	0.08	0.46	0.03	0.51	-0.03	0.55	0.38	-0.08	0.59
Sovereign	5	–	–	–	–	–	–	–	–	–
Bank	6	–	0.03	–	0.03	–	0.03	–	–	0.03
		2011 Q3		2011 Q2		2011 Q1				
		Actual loss rate ^{2,3}	Expected loss rate ^{2,3}	Actual loss rate ^{2,3}	Expected loss rate ^{2,3}	Actual loss rate ^{2,3}	Expected loss rate ^{2,3}			
By Counterparty Type										
Retail										
Residential secured	7	0.01 %	0.13 %	0.01 %	0.12 %	0.01 %	0.12 %			
Qualifying revolving retail	8	3.66	4.29	3.79	4.41	4.02	4.41			
Other retail	9	1.02	1.44	1.16	1.57	1.26	1.48			
Non-retail										
Corporate	10	-0.03	0.59	-0.09	0.67	–	0.65			
Sovereign	11	–	–	–	–	–	–			
Bank	12	–	0.04	–	0.04	–	0.05			

¹ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

² Retail actual and expected loss rates are measured as follows:

Actual loss rate represents the actual write-offs net of recoveries for the current and prior three quarters divided by the outstanding balances taken at the beginning of the four-quarter period starting 15 months ago. This reflects the three-month lag between the Basel II definition of default (at 90 days past due) and write-off (at 180 days). Expected loss rate represents the loss rate that was predicted at the beginning of the four-quarter period defined above. The expected loss is measured using Basel II parameters (PDxLGDxEAD) divided by outstanding balances at the beginning of the four-quarter period.

³ Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the change in specific allowance plus write-offs less recoveries, divided by the outstanding balances for the same period, for each of the current and prior three quarters. Expected loss rate represents the loss rate that was predicted at the beginning of the applicable four-quarter period defined above. The expected loss is measured using Basel II parameters (PDxLGDxEAD) divided by outstanding balances at the beginning of the four-quarter period.

⁴ The historical loss rate equals total actual losses for all years in the historically measured period divided by total outstanding balances for all years in the historically measured period. Currently, the Bank includes comparable data from fiscal 2002 through to the current year in the historically measured period. This historical data will be updated annually until a complete business cycle is included in the historically measured period. A business cycle is estimated to be 10-15 years in duration.

Commentary:

Differences between actual loss rates and expected loss rates are due to the following reasons:

- Expected losses are calculated using "through the cycle" risk parameters while actual losses are determined at a "point in time" and reflect economic conditions at that time. Using "through the cycle" parameters has the effect of stabilizing expected losses over a longer period of time. As a result, actual losses may exceed expected losses during a recession and may fall below expected losses during economic growth.
- Expected loss parameters are conservatively estimated (i.e. adjusted upwards) to account for the limited number of years of historical data available.
- LGD parameters used in the expected loss estimates are adjusted upwards to reflect potential economic downturn conditions.

To ensure our models and risk parameters continue to be reasonable predictors of potential loss, we assess and review our risk parameters against actual loss experience and public sources of information at least annually and we update our models as required.

Retail:

Due to improvement in economic conditions and credit quality of the new business, actual loss rates for qualifying revolving and other retail exposures in the four quarters ending Q3 2012 are back down to their historical averages.

Non-retail:

Actual loss rates for non-retail exposures were higher in the four quarters ending Q3 2012 than they were during the historically measured period. This is because of lower average defaults rates during the four quarters ending Q3 2012 than they were during the historically measured period.

Securitization and Resecuritization Exposures in the Banking Book¹

(\$ millions) AS AT	LINE #	2012 Q3			2012 Q2			2012 Q1			2011 Q4		
		Gross securitization exposures	Gross resecuritization exposures ²	Risk-weighted assets	Gross securitization exposures	Gross resecuritization exposures ²	Risk-weighted assets	Gross securitization exposures	Gross resecuritization exposures ²	Risk-weighted assets	Gross securitization exposures	Gross resecuritization exposures ²	Risk-weighted assets
Capital Approach and Risk Weighting													
Standardized Approach³													
AA- and above	1	\$ 21,469	\$ -	\$ 4,294	\$ 17,876	\$ -	\$ 3,575	\$ 19,658	\$ -	\$ 3,932	\$ 17,890	\$ -	\$ 3,578
A+ to A-	2	-	-	-	-	-	-	-	-	-	-	-	-
BBB+ to BBB-	3	52	-	52	97	-	97	97	-	97	-	-	-
BB+ to BB-	4	-	-	-	-	-	-	-	-	-	-	-	-
Below BB-/Unrated ⁴	5	20	-	n/a	-	-	n/a	-	-	n/a	-	-	n/a
Ratings Based Approach⁵													
AA- and above	6	4,536	1,468	673	5,207	1,512	672	5,894	1,578	732	6,177	1,630	431
A+ to A-	7	233	19	50	184	15	40	220	15	45	218	16	36
BBB+ to BBB-	8	75	157	416	135	154	451	172	157	471	190	155	248
BB+ to BB-	9	158	63	1,163	182	84	1,338	165	82	1,352	197	83	1,326
Below BB-/Unrated ⁴	10	591	110	n/a	588	99	n/a	622	100	n/a	616	100	n/a
Internal Assessment Approach⁶													
AA- and above	11	13,073	-	631	12,188	-	608	12,039	-	580	10,954	-	767
A+ to A-	12	-	-	-	-	-	-	-	-	-	-	-	-
BBB+ to BBB-	13	17	-	13	17	-	13	17	-	13	17	-	13
BB+ to BB-	14	-	-	-	-	-	-	-	-	-	-	-	-
Below BB-/Unrated ⁴	15	-	-	n/a	-	-	n/a	-	-	n/a	-	-	n/a
Gains on sale recorded upon securitization ⁴	16	-	-	n/a	-	-	n/a	-	-	n/a	86	-	n/a
Total	17	\$ 40,224	\$ 1,817	\$ 7,292	\$ 36,474	\$ 1,864	\$ 6,794	\$ 38,884	\$ 1,932	\$ 7,222	\$ 36,345	\$ 1,984	\$ 6,399

		2011 Q3			2011 Q2			2011 Q1		
		Gross securitization exposures	Gross resecuritization exposures ²	Risk-weighted assets	Gross securitization exposures	Gross resecuritization exposures ²	Risk-weighted assets	Gross securitization exposures	Gross resecuritization exposures ²	Risk-weighted assets
Capital Approach and Risk Weighting										
Standardized Approach³										
AA- and above	18	\$ 14,637	\$ -	\$ 2,927	\$ 12,909	\$ -	\$ 2,582	\$ 18,746	\$ -	\$ 3,749
A+ to A-	19	-	-	-	-	-	-	-	-	-
BBB+ to BBB-	20	-	-	-	-	-	-	-	-	-
BB+ to BB-	21	-	-	-	-	-	-	-	-	-
Below BB- ⁴	22	-	-	n/a	-	-	n/a	-	-	n/a
Ratings Based Approach⁵										
AA- and above	23	6,589	1,617	660	7,382	1,657	719	8,960	1,828	852
A+ to A-	24	251	82	55	329	84	66	386	92	78
BBB+ to BBB-	25	197	175	270	246	174	297	98	185	202
BB+ to BB-	26	168	-	858	42	-	159	-	-	-
Below BB- ⁴	27	615	90	n/a	595	90	n/a	513	99	n/a
Internal Assessment Approach⁶										
AA- and above	28	9,688	-	678	10,662	-	746	10,278	-	719
A+ to A-	29	-	-	-	-	-	-	-	-	-
BBB+ to BBB-	30	56	-	42	56	-	42	56	-	42
BB+ to BB-	31	-	-	-	-	-	-	-	-	-
Below BB- ⁴	32	-	-	n/a	-	-	n/a	-	-	n/a
Gains on sale recorded upon securitization ⁴	33	86	-	n/a	87	-	n/a	85	-	n/a
Total	34	\$ 32,287	\$ 1,964	\$ 5,490	\$ 32,308	\$ 2,005	\$ 4,611	\$ 39,122	\$ 2,204	\$ 5,642

¹ Securitization exposures include the Bank's exposures as originator and investor under both the IRB approach and the Standardized approach.

² None of the Bank's resecuritization exposures were subject to credit risk mitigation at January 31, 2011.

³ Securitization exposures subject to the standardized approach are primarily comprised of investments held in the Banking book.

⁴ Securitization exposures deducted from capital.

⁵ Securitization exposures subject to the ratings based approach primarily include liquidity facilities, credit enhancements, letters of credit, and investments held in the Banking book.

⁶ Securitization exposures subject to the internal assessment approach are primarily comprised of liquidity facilities provided to the Bank's asset-backed commercial paper (ABCP) conduits.

Risk-Weighted Assets¹

AS AT	LINE #	2012 Q3				2012 Q2				2012 Q1				2011 Q4			
		Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets			
		Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total
Credit Risk																	
Retail																	
Residential secured	1	\$ 252,070	\$ 8,493	\$ 13,136	\$ 21,629	\$ 246,371	\$ 7,887	\$ 12,654	\$ 20,541	\$ 242,691	\$ 7,556	\$ 12,801	\$ 20,357	\$ 178,358	\$ 7,122	\$ 11,997	\$ 19,119
Qualifying revolving retail	2	42,407	–	12,731	12,731	43,259	–	13,389	13,389	42,482	–	13,228	13,228	42,736	–	13,436	13,436
Other retail	3	63,504	24,137	14,032	38,169	61,379	22,701	16,429	39,130	60,734	22,458	16,234	38,692	55,659	18,593	16,550	35,143
Non-retail																	
Corporate	4	197,321	57,249	31,120	88,369	195,249	53,423	29,980	83,403	185,081	52,417	29,481	81,898	176,457	51,110	27,539	78,649
Sovereign	5	92,191	1,285	561	1,846	91,672	811	691	1,502	74,208	1,078	441	1,519	87,991	948	392	1,340
Bank	6	139,671	1,847	8,401	10,248	137,754	1,695	7,668	9,363	145,007	1,696	8,449	10,145	140,046	1,994	8,677	10,671
Securitization exposures	7	42,041	4,345	2,947	7,292	38,338	3,672	3,122	6,794	40,816	4,029	3,193	7,222	38,329	3,578	2,821	6,399
Equity exposures	8	2,356	–	1,071	1,071	2,302	–	1,016	1,016	2,424	–	1,093	1,093	2,409	–	1,081	1,081
Exposures subject to standardized or IRB approaches	9	831,561	97,356	83,999	181,355	816,324	90,189	84,949	175,138	793,443	89,234	84,920	174,154	721,985	83,345	82,493	165,838
Adjustment to IRB RWA for scaling factor	10				5,040				5,097				5,095				4,950
Other assets not included in standardized or IRB approaches	11	34,154			12,647	34,724			13,539	34,831			13,528	36,132			12,617
Net impact of eliminating one month reporting lag on U.S. entities ²	12	–			–	–			–	–			–	(266)			–
Total credit risk	13	\$ 865,715		\$ 199,042	\$ 199,042	\$ 851,048		\$ 193,774	\$ 193,774	\$ 828,274		\$ 192,777	\$ 192,777	\$ 757,851		\$ 183,405	\$ 183,405
Market Risk																	
Trading book	14	n/a			15,305	n/a			16,638	n/a			19,999	n/a			5,083
Operational Risk																	
Standardized approach	15	n/a			32,054	n/a			31,556	n/a			30,866	n/a			30,291
Total	16			\$ 246,401	\$ 246,401			\$ 241,968	\$ 241,968			\$ 243,642	\$ 243,642			\$ 218,779	\$ 218,779

		2011 Q3				2011 Q2				2011 Q1			
		Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets			
		Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total
Credit Risk													
Retail													
Residential secured	17	\$ 172,567	\$ 6,336	\$ 10,864	\$ 17,200	\$ 166,596	\$ 5,929	\$ 9,878	\$ 15,807	\$ 164,847	\$ 6,105	\$ 10,063	\$ 16,168
Qualifying revolving retail	18	42,534	–	13,548	13,548	43,220	–	13,979	13,979	42,941	–	14,281	14,281
Other retail	19	54,429	17,823	16,544	34,367	53,327	17,781	16,123	33,904	46,678	13,280	15,740	29,020
Non-retail													
Corporate	20	171,612	48,640	26,123	74,763	163,168	47,792	24,980	72,772	156,797	49,149	24,888	74,037
Sovereign	21	84,639	1,149	323	1,472	74,277	1,169	208	1,377	70,003	818	252	1,070
Bank	22	139,647	2,028	7,303	9,331	132,401	2,063	7,324	9,387	139,949	2,102	6,654	8,756
Securitization exposures	23	34,251	2,927	2,563	5,490	34,313	2,582	2,029	4,611	41,326	3,749	1,893	5,642
Equity exposures	24	2,398	–	1,115	1,115	2,399	–	1,147	1,147	2,618	–	1,274	1,274
Exposures subject to standardized or IRB approaches	25	702,077	78,903	78,383	157,286	669,701	77,316	75,668	152,984	665,159	75,203	75,045	150,248
Adjustment to IRB RWA for scaling factor	26				4,703				4,540				4,503
Other assets not included in standardized or IRB approaches	27	34,676			12,215	35,321			13,110	36,117			12,985
Net impact of eliminating one month reporting lag on U.S. entities ²	28	(46)			–	(118)			–	36			–
Total credit risk	29	\$ 736,707		\$ 174,204	\$ 174,204	\$ 704,904		\$ 170,634	\$ 170,634	\$ 701,312		\$ 167,736	\$ 167,736
Market Risk													
Trading book	30	n/a			4,402	n/a			3,451	n/a			3,627
Operational Risk													
Standardized approach	31	n/a			29,199	n/a			28,584	n/a			27,872
Total	32			\$ 207,805	\$ 207,805			\$ 202,669	\$ 202,669			\$ 199,235	\$ 199,235

¹ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

² As at November 2011, the one month lag for Financial reporting has been eliminated. In previous months, for accounting purposes, the Bank's investment in TD Ameritrade was translated using the month end rate of TD Ameritrade's reporting period, which was on a one month lag. For regulatory purposes only, the Bank's investment in TD Ameritrade was translated using the period-end foreign exchange rate of the Bank.

Capital Position¹

(\$ millions, except as noted)
AS AT

LINE #	2012			2011			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1
RISK-WEIGHTED ASSETS	\$ 246,401	\$ 241,968	\$ 243,642	\$ 218,779	\$ 207,805	\$ 202,669	\$ 199,235
CAPITAL							
Tier 1 Capital							
Common shares	\$ 18,173	\$ 17,911	\$ 17,570	\$ 18,301	\$ 17,393	\$ 17,189	\$ 16,893
Contributed surplus	203	200	214	281	282	276	294
Retained earnings	20,943	19,970	19,003	24,339	23,445	22,623	21,914
Fair value (gain) loss arising from changes in the institution's own credit risk	3	5	(2)	—	—	—	—
Net unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	(346)	(676)	(339)	(3,199)	(4,501)	(4,647)	(3,447)
Preferred shares ²	3,394	3,394	3,395	3,395	3,944	3,945	3,944
Innovative instruments ²	3,701	3,703	3,705	3,705	3,663	3,772	3,810
Adjustment for transition to measurement under IFRS	775	1,162	1,550	—	—	—	—
Net impact of eliminating one month reporting lag on U.S. entities ³	—	—	—	(266)	(46)	(118)	36
Gross Tier 1 capital	46,846	45,669	45,096	46,556	44,180	43,040	43,444
Goodwill and intangibles in excess of 5% limit	(12,463)	(12,283)	(12,438)	(14,376)	(13,814)	(13,685)	(14,212)
Net Tier 1 Capital	34,383	33,386	32,658	32,180	30,366	29,355	29,232
Securitization - gain on sale of mortgages	—	—	—	(86)	(86)	(87)	(85)
Securitization - other	(678)	(666)	(694)	(735)	(765)	(743)	(808)
50% shortfall in allowance ⁴	(164)	(189)	(182)	(180)	(198)	(194)	(197)
50% substantial investments	(2,735)	(2,693)	(2,696)	(2,805)	(2,572)	(2,558)	(2,736)
Investment in insurance subsidiaries ⁵	(759)	(736)	(708)	(4)	(4)	(4)	(4)
Net impact of eliminating one month reporting lag on U.S. entities ³	—	—	—	133	23	59	(18)
Adjusted Net Tier 1 Capital	30,047	29,102	28,378	28,503	26,764	25,828	25,384
Tier 2 Capital							
Innovative instruments	26	26	26	26	25	25	26
Subordinated notes and debentures (net of amortization and ineligible)	11,250	11,288	11,300	11,253	11,824	11,863	11,852
Eligible collective allowance (re standardized approach)	1,067	978	955	940	925	926	927
Accumulated net after-tax unrealized gain on AFS equity securities in OCI	112	115	117	35	41	95	82
Securitization - other	(1,339)	(1,360)	(1,446)	(1,484)	(1,486)	(1,503)	(1,660)
50% shortfall in allowance ⁴	(164)	(189)	(182)	(180)	(198)	(194)	(197)
50% substantial investments	(2,735)	(2,693)	(2,696)	(2,805)	(2,572)	(2,558)	(2,736)
Investments in insurance subsidiaries ⁵	(759)	(736)	(708)	(1,443)	(1,411)	(1,459)	(1,425)
Net impact of eliminating one month reporting lag on U.S. entities ³	—	—	—	133	23	59	(18)
Total Tier 2 Capital	7,458	7,429	7,366	6,475	7,171	7,254	6,851
Total Regulatory Capital³	\$ 37,505	\$ 36,531	\$ 35,744	\$ 34,978	\$ 33,935	\$ 33,082	\$ 32,235
REGULATORY CAPITAL RATIOS (%)³							
Tier 1 capital ratio ⁶	12.2 %	12.0 %	11.6 %	13.0 %	12.9 %	12.7 %	12.7 %
Total capital ratio ⁶	15.2 %	15.1 %	14.7 %	16.0 %	16.3 %	16.3 %	16.2 %
CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES (%)							
TD Bank, N.A.⁷							
Tier 1 capital ratio	12.6 %	13.1 %	13.1 %	13.7 %	13.8 %	15.1 %	14.0 %
Total capital ratio	13.9 %	14.4 %	14.5 %	15.2 %	15.3 %	16.7 %	15.6 %
TD Mortgage Corporation							
Tier 1 capital ratio ⁶	29.9 %	30.4 %	24.0 %	24.3 %	24.1 %	23.9 %	23.4 %
Total capital ratio ⁶	32.3 %	32.9 %	26.1 %	26.4 %	26.4 %	26.1 %	25.7 %

¹ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

² In accordance with CICA Handbook Section 3860, the Bank is required to classify certain classes of preferred shares and innovative Tier 1 capital investments as liabilities on the balance sheet. For regulatory capital purposes, these capital instruments have been grandfathered by OSFI and continue to be included in Tier 1 capital.

³ As at November 2011, the one month lag for Financial reporting has been eliminated. In previous months, for accounting purposes, the Bank's investment in TD Ameritrade was translated using the month end rate of TD Ameritrade's reporting period, which was on a one month lag. For regulatory purposes only, the Bank's investment in TD Ameritrade was translated using the period-end foreign exchange rate of the Bank.

⁴ When expected loss as calculated within the IRB approach exceeds total allowance for credit losses, the difference is deducted 50% from Tier 1 capital and 50% from Tier 2 capital. When expected loss as calculated within the IRB approach is less than the total allowance for credit losses, the difference is added to Tier 2 capital.

⁵ Based on OSFI advisory letter dated February 20, 2007, 100% of investments in insurance subsidiaries held prior to January 1, 2007 are deducted from Tier 2 capital. The 50% from Tier 1 capital and 50% from Tier 2 capital deduction was deferred until 2012.

⁶ OSFI's target Tier 1 and Total capital ratios for Canadian banks are 7% and 10%, respectively.

⁷ On a stand-alone basis, TD Bank, N.A. reports regulatory capital to the Office of the Comptroller of the Currency (OCC) under Basel I based on calendar quarter ends. The disclosed capital ratios are based on this framework.

Adjustments for Items of Note, Net of Income Taxes - Footnotes¹

¹ The adjustments for items of note, net of income taxes, are removed from reported results to compute adjusted results.

² Amortization of intangibles primarily relates to the Canada Trust acquisition in 2000, the TD Banknorth acquisition in 2005 and its privatization in 2007, the Commerce acquisition in 2008, the acquisitions by TD Banknorth of Hudson United Bancorp in 2006 and Interchange Financial Services in 2007, the amortization of intangibles included in equity in net income of TD Ameritrade, and the acquisition of the MBNA Canada credit card portfolio in 2012. Effective 2011, amortization of software is recorded in amortization of intangibles; however, amortization of software is not included for purposes of items of note, which only includes amortization of intangibles acquired as a result of business combinations.

³ During 2008, as a result of deterioration in markets and severe dislocation in the credit market, the Bank changed its trading strategy with respect to certain trading debt securities. Since the Bank no longer intended to actively trade in these debt securities, the Bank reclassified these debt securities from trading to the available-for-sale category effective August 1, 2008. As part of the Bank's trading strategy, these debt securities are economically hedged, primarily with CDS and interest rate swap contracts. This includes foreign exchange translation exposure related to the debt securities portfolio and the derivatives hedging it. These derivatives are not eligible for reclassification and are recorded on a fair value basis with changes in fair value recorded in the period's earnings. Management believes that this asymmetry in the accounting treatment between derivatives and the reclassified debt securities results in volatility in earnings from period to period that is not indicative of the economics of the underlying business performance in Wholesale Banking. Commencing in the second quarter of 2011, the Bank may from time to time replace securities within the portfolio to best utilize the initial, matched fixed term funding. As a result, the derivatives are accounted for on an accrual basis in Wholesale Banking and the gains and losses related to the derivatives in excess of the accrued amounts are reported in the Corporate segment. Adjusted results of the Bank exclude the gains and losses of the derivatives in excess of the accrued amount.

⁴ As a result of U.S. Personal and Commercial Banking acquisitions, the Bank incurred integration charges and direct transaction costs. Integration charges consist of costs related to information technology, employee retention, external professional consulting charges, marketing (including customer communication and rebranding), integration-related travel costs, employee severance costs, the costs of amending certain executive employment and award agreements, contract termination fees and the write-down of long-lived assets due to impairment. Direct transaction costs are expenses directly incurred in effecting a business combination and consist primarily of finders' fees, advisory fees, and legal fees. Integration charges in the recent quarters were driven by the South Financial and FDIC-assisted acquisitions and there were no direct transaction costs recorded. The first quarter 2012 was the last quarter U.S. Personal and Commercial Banking included any further FDIC-assisted and South Financial related integration charges or direct transaction costs as an item of note.

⁵ The Bank purchases CDS to hedge the credit risk in Wholesale Banking's corporate lending portfolio. These CDS do not qualify for hedge accounting treatment and are measured at fair value with changes in fair value recognized in current period's earnings. The related loans are accounted for at amortized cost. Management believes that this asymmetry in the accounting treatment between CDS and loans would result in periodic profit and loss volatility which is not indicative of the economics of the corporate loan portfolio or the underlying business performance in Wholesale Banking. As a result, the CDS are accounted for on an accrual basis in Wholesale Banking and the gains and losses on the CDS, in excess of the accrued cost, are reported in the Corporate segment. Adjusted earnings exclude the gains and losses on the CDS in excess of the accrued cost. When a credit event occurs in the corporate loan book that has an associated CDS hedge, the PCL related to the portion that was hedged via the CDS is netted against this item of note.

⁶ As a result of the Chrysler Financial acquisition in Canada and the U.S., the Bank incurred integration charges and direct transaction costs. As well the Bank experienced volatility in earnings as a result of changes in the fair value of contingent consideration. Integration charges consist of costs related to information technology, employee retention, external professional consulting charges, marketing (including customer communication and rebranding), integration-related travel costs, employee severance costs, the costs of amending certain executive employment and award agreements, contract termination fees, and the write-down of long-lived assets due to impairment. Direct transaction costs are expenses directly incurred in effecting a business combination and consist primarily of finders' fees, advisory fees, and legal fees. Contingent consideration is defined as part of the purchase agreement, whereby the Bank is required to pay additional cash consideration in the event that amounts realized on certain assets exceed a pre-established threshold. Contingent consideration is recorded at fair value on the date of acquisition. Changes in fair value subsequent to acquisition are recorded in the Consolidated Statement of Income. Adjusted earnings exclude the gains and losses on contingent consideration in excess of the acquisition date fair value. While integration charges and direct transaction costs related to this acquisition were incurred for both Canada and the U.S., the majority of these charges relate to integration initiatives undertaken for U.S. Personal and Commercial Banking.

⁷ As a result of the acquisition of the MBNA Canada credit card portfolio, as well as certain other assets and liabilities, the Bank incurred integration charges and direct transaction costs. Integration charges consist of costs related to information technology, employee retention, external professional consulting charges, marketing (including customer communication, rebranding and certain charges against revenues related to promotional-rate card origination activities), integration-related travel costs, employee severance costs, the cost of amending certain executive employment and award agreements, contract termination fees, and the write-down of long-lived assets due to impairment. Direct transaction costs are expenses directly incurred in effecting the business combination and consist primarily of finders' fees, advisory fees and legal fees. Integration charges and direct transaction costs related to this acquisition were incurred by Canadian Personal and Commercial Banking.

⁸ As a result of certain adverse judgments in the U.S. during the first quarter of 2012, as well as a settlement reached following the quarter, the Bank took prudent steps to reassess its litigation reserve and, having considered these factors as well as other related or analogous litigation cases, the Bank determined in accordance with applicable accounting standards, the litigation provision of \$285 million (\$171 million after tax) was required in the first quarter 2012. Based on the continued evaluation of this portfolio of cases, the Bank determined in accordance with applicable accounting standards that an increase to this litigation reserve of \$128 million (\$77 million after tax) was required in this quarter.

⁹ Excluding the impact related to the MBNA credit card and other consumer loan portfolios (which is recorded to the Canadian Personal and Commercial Banking segment results), "Reduction of allowance for incurred but not identified credit losses", formerly known as "General allowance increase (release) in Canadian Personal and Commercial Banking and Wholesale Banking" includes \$41 million (net of tax, \$30 million) in Q3 2012, \$80 million (net of tax, \$59 million) in Q2 2012 and \$41 million (net of tax, \$31 million) in Q1 2012, all of which are attributable to the Wholesale Banking and non-MBNA related Canadian Personal and Commercial Banking loan portfolios.

¹⁰ This represents the impact of changes in the income tax statutory rate on net deferred income tax balances.

¹¹ The impact of the items of note on EPS is calculated by dividing net income available to common shareholders by the weighted average number of common shares outstanding for the period. As a result, the sum of the quarterly EPS impact may not equal the year-to-date EPS impact.

Risk-Weighted Assets

Risk-weighted assets (RWA)

- Used in the calculation of risk-based capital ratios, total risk-weighted assets are calculated for credit, operational and market risks using the approaches described below.

Approaches used by the Bank to calculate RWA:

For Credit Risk

Standardized Approach

- Under this approach, banks apply a standardized set of risk-weights to exposures, as prescribed by the regulator, to calculate credit risk capital requirements. Standardized risk-weights are based on external credit assessments, where available, and other risk-related factors, including exposure asset class, collateral, etc.

Advanced Internal Ratings Based (AIRB) Approach

- Under this approach, banks use their own internal historical experience of PD, LGD, EAD and other key risk assumptions to calculate credit risk capital requirements. Use of the AIRB approach is subject to supervisory approval.

For Operational Risk

Standardized Approach

- Under this approach, banks apply prescribed factors to a three-year average of annual gross income for each of eight different business lines, representing the different activities of the institution (e.g. Corporate Finance, Retail Banking, Asset Management, etc.).

For Market Risk

Standardized Approach

- Under this approach, banks use standardized capital charges prescribed by the regulator to calculate general and specific risk components of market risk.

Internal Models Approach

- Under this approach, banks use their own internal risk management models to calculate specific risk and general market risk charges.

Credit Risk Terminology

Gross credit risk exposure

- The total amount the bank is exposed to at the time of default measured before specific provisions or write-offs. Includes exposures under both the Standardized and AIRB approaches to credit risk.

Counterparty Type / Exposure Classes:

Retail

Residential secured

Qualifying revolving retail (QRR)

- Includes residential mortgages and home equity lines of credit extended to individuals.
- Includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals (in the case of the Standardized Approach to credit risk, credit card exposures are included in the 'Other retail' category).
- Includes all other loans (e.g. personal loans, student lines of credit and small business loans) extended to individuals and small businesses.

Other retail

Non-retail

Corporate

Sovereign

Bank

- Includes exposures to corporations, partnerships or proprietorships.
- Includes exposures to central governments, central banks, multilateral development banks and certain public sector entities.
- Includes exposures to deposit-taking institutions, securities firms and certain public sector entities.

Exposure Types:

Drawn

Undrawn (commitment)

Repo-style transactions

OTC derivatives

Other off-balance sheet

- The amount of funds advanced to a borrower.
- The difference between the authorized and drawn amounts (e.g. the unused portion of a line of credit / committed credit facility).
- Repurchase and reverse repurchase agreements, securities borrowing and lending.
- Privately negotiated derivative contracts that are not exchange-traded.
- All off-balance sheet arrangements other than derivatives and undrawn commitments (e.g. letters of credit, letters of guarantee).

AIRB Credit Risk Parameters:

Probability of Default (PD)

Exposure at Default (EAD)

Loss Given Default (LGD)

- The likelihood that the borrower will not be able to meet its scheduled repayments within a one year time horizon.
- The total amount the bank is exposed to at the time of default.
- The amount of the loss when a borrower defaults on a loan, which is expressed as a percentage of EAD.

Acronyms

Acronym	Definition	Acronym	Definition
ABCP	Asset-Backed Commercial Paper	MBS	Mortgage-Backed Security
ACI	Acquired Credit-Impaired	NII	Net Interest Income
AFS	Available-For-Sale	NHA	National Housing Act
AIRB	Advanced Internal Ratings Based	OCC	Office of the Comptroller of the Currency
CAD P&C	Canadian Personal and Commercial Banking	OCI	Other Comprehensive Income
CDS	Credit Default Swap	OSFI	Office of the Superintendent of Financial Institutions Canada
CICA	Canadian Institute of Chartered Accountants	PCL	Provision for Credit Losses
EAD	Exposure at Default	PD	Probability of Default
FDIC	Federal Deposit Insurance Corporation	QRR	Qualifying Revolving Retail
GAAP	Generally Accepted Accounting Principles	RWA	Risk-Weighted Assets
HELOC	Home Equity Line of Credit	TEB	Taxable Equivalent Basis
IFRS	International Financial Reporting Standards	U.S. P&C	U.S. Personal and Commercial Banking
IRB	Internal Ratings Based	USD	U.S. Dollar
LGD	Loss Given Default		