



TD Covered Bond Programme Monthly Investor Report

Calculation Date
Date of Report

31-Jul-11
15-Aug-11

This report contains information regarding TD Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) in the Cover Pool will vary over time.

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Programme Information

Series	Initial Principal Amount	C\$ Equivalent	Maturity Date	Coupon Rate	Rate Type
Series 1	US\$2,000,000,000	\$2,079,000,000	July 29, 2015	2.20%	Fixed

Parties

Issuer	The Toronto-Dominion Bank
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	TD Covered Bond Guarantor Limited Partnership

The Toronto-Dominion Bank's Credit Ratings

	Moody's	DBRS
Senior Debt	Aaa	AA
Ratings Outlook	Negative	Stable
Short-Term	P-1	R-1 (high)

Covered Bond Ratings

	Moody's	DBRS
Covered Bond - Series 1	Aaa	AAA

Events of Default and Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

Series	Covered Bond Swap Provider	Translation Rate
Series 1	The Toronto-Dominion Bank	1.0395 C\$/US\$

Asset Coverage Test (C\$)

Outstanding Covered Bonds	\$ 2,079,000,000		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	7,801,092,459	Method Used for Calculating "A" Asset Percentage	A(ii) 95%
B = Principal Receipts	-		
C = Cash Capital Contribution	100		
D = Substitute Assets and / or Authorized Investments	-		
E = Pre-Maturity Liquidity Ledger	-		
Z = Negative Carry Factor calculation	-		
Total: A+B+C+D+E-Z	\$ 7,801,092,559		
Asset Coverage Test	Pass		

Cover Pool - Summary Statistics

Total Outstanding Current Balance	Cdn. \$	8,242,366,078
Number of Mortgages in Pool		70,755
Average Loan Balance	Cdn. \$	116,492
Weighted Average Limit LTV		68.03%
Weighted Average Current Balance LTV		54.77%
Weighted Average Rate		3.8178%
Weighted Average Seasoning (months)		62.71 (months)

Cover Pool Loans - Insured/Uninsured

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>
Canada Mortgage & Housing Corporation	70,755	100.00%
Total	70,755	100.00%

Cover Pool Provincial Distribution

<u>Province</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Alberta	1,848,219,149	22.42%	11,479	16.22%
British Columbia	1,256,098,031	15.24%	8,346	11.80%
Manitoba	153,781,979	1.87%	1,847	2.61%
New Brunswick	77,297,690	0.94%	1,103	1.56%
Newfoundland	23,882,545	0.29%	328	0.46%
Northwest Territories	726,369	0.01%	3	0.00%
Nova Scotia	126,580,441	1.54%	1,497	2.12%
Nunavut	0	0.00%	0	0.00%
Ontario	4,022,661,282	48.80%	38,976	55.09%
Prince Edward Island	16,979,125	0.21%	243	0.34%
Quebec	494,090,560	5.99%	4,870	6.88%
Saskatchewan	215,561,277	2.62%	2,008	2.84%
Yukon	6,487,631	0.08%	55	0.08%
Total	8,242,366,078	100.00%	70,755	100.00%

Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Score Unavailable	12,950,071	0.16%	126	0.18%
499 or less	6,943,837	0.08%	37	0.05%
500 - 539	12,760,783	0.15%	86	0.12%
540 - 559	12,188,038	0.15%	79	0.11%
560 - 579	18,044,097	0.22%	104	0.15%
580 - 599	32,719,452	0.40%	182	0.26%
600 - 619	49,616,389	0.60%	274	0.39%
620 - 639	85,558,177	1.04%	491	0.69%
640 - 659	140,603,369	1.71%	782	1.11%
660 - 679	236,479,954	2.87%	1,284	1.81%
680 - 699	459,651,975	5.58%	2,499	3.53%
700 - 719	763,535,264	9.26%	4,176	5.90%
720 - 739	1,154,138,181	14.00%	6,573	9.29%
740 - 759	1,390,577,066	16.87%	9,301	13.15%
760 - 779	1,296,723,630	15.73%	10,614	15.00%
780 - 799	1,054,793,125	12.80%	11,959	16.90%
800 or greater	1,515,082,669	18.38%	22,188	31.36%
Total	8,242,366,078	100.00%	70,755	100.00%

Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	1,417,857,751	17.20%
Variable	6,824,508,327	82.80%
Total	8,242,366,078	100.00%

Cover Pool Rate Distribution

<u>Loan Rate (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.4999 and Below	0	0.00%
1.5000 - 1.9999	1,104,872	0.01%
2.0000 - 2.4999	144,348,413	1.75%
2.5000 - 2.9999	584,950,680	7.10%
3.0000 - 3.4999	398,899,414	4.84%
3.5000 - 3.9999	618,442,037	7.50%
4.0000 and Above	6,494,620,663	78.80%
Total	8,242,366,078	100.00%

Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Not Owner Occupied	0	0.00%	0	0.00%
Owner Occupied	8,242,366,078	100.00%	70,755	100.00%
Total	8,242,366,078	100.00%	70,755	100.00%

Cover Pool LTV Distribution - Authorized

<u>Current Limit LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	521,249,859	6.32%	10,323	14.59%
40.01 - 45.00	185,294,815	2.25%	2,403	3.40%
45.01 - 50.00	492,937,273	5.98%	5,797	8.19%
50.01 - 55.00	237,353,118	2.88%	2,292	3.24%
55.01 - 60.00	380,641,655	4.62%	3,191	4.51%
60.01 - 65.00	825,512,540	10.02%	6,025	8.52%
65.01 - 70.00	561,474,379	6.81%	4,101	5.80%
70.01 - 75.00	2,575,855,794	31.25%	21,415	30.27%
75.01 - 80.00	2,462,046,645	29.87%	15,208	21.49%
80.01 and above	0	0.00%	0	0.00%
Total	8,242,366,078	100.00%	70,755	100.00%

Cover Pool LTV Distribution - Drawn

<u>Current Balance LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	2,018,171,120	24.49%	38,093	53.84%
40.01 - 45.00	468,019,371	5.68%	3,497	4.94%
45.01 - 50.00	565,565,343	6.86%	3,788	5.35%
50.01 - 55.00	552,548,064	6.70%	3,258	4.60%
55.01 - 60.00	619,503,976	7.52%	3,333	4.71%
60.01 - 65.00	782,938,898	9.50%	3,912	5.53%
65.01 - 70.00	758,859,383	9.21%	3,663	5.18%
70.01 - 75.00	1,140,239,200	13.83%	5,485	7.75%
75.01 - 80.00	1,057,562,977	12.83%	4,560	6.44%
80.01 +	278,957,747	3.38%	1,166	1.65%
Total	8,242,366,078	100.00%	70,755	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	541,237,865	6.57%
6.00 - 11.99	170,894,603	2.07%
12.00 - 23.99	398,729,345	4.84%
24.00 - 35.99	104,949,870	1.27%
36.00 - 41.99	47,997,474	0.58%
42.00 - 47.99	30,896,509	0.37%
48.00 - 53.99	73,964,318	0.90%
54.00 - 59.99	46,889,844	0.57%
60.00 - 65.99	2,297,924	0.03%
66.00 - 71.99	0	0.00%
Revolving	6,824,508,327	82.80%
Total	8,242,366,078	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Detached (Single Family)	6,616,152,271	80.27%	52,089	73.62%
Townhouse	363,684,555	4.41%	3,392	4.79%
Condos	567,849,797	6.89%	5,461	7.72%
Miscellaneous	694,679,454	8.43%	9,813	13.87%
Total	8,242,366,078	100.00%	70,755	100.00%