

TD Covered Bond Programme Monthly Investor Report

Calculation Date Date of Report	30-Nov-10 15-Dec-10
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This report contains information regarding TD Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) in the Cover Pool will vary over time.

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Programme Information

Series	Initial Principal Amount	C\$ Equivalent	Maturity Date	Coupon Rate	Rate Type
Series 1	US\$2,000,000,000	\$2,079,000,000	July 29, 2015	2.20%	Fixed

Parties

Issuer Covered Bond Trustee Guarantor LP	The Toronto-Dominion Bank Computershare Trust Company of Canada TD Covered Bond Guarantor Limited Partnership
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The Toronto-Dominion Bank's Credit Ratings

	<u>Moody's</u>	<u>DBRS</u>
Senior Debt	Aaa	AA
Ratings Outlook	Negative	Stable
Short-Term	P-1	R-1 (high)

Covered Bond Ratings

	<u>Moody's</u>	<u>DBRS</u>
Covered Bond - Series 1	Aaa	AAA

Events of Default and Test Compliance

Issuer Event of Default	No	
Guarantor LP Event of Default	No	

Supplementary Information

Series	Covered Bond Swap Provider	Translation Rate
Series 1	The Toronto-Dominion Bank	1.0395 C\$/US\$

Asset Coverage Test (C\$)

Outstanding Covered Bonds	\$ 2,079,000,000	
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	8,769,525,483	Method Used for Calculating "A" Asset Percentage
B = Principal Receipts	-	A(ii) 95%
C = Cash Capital Contribution	100	
D = Substitute Assets and / or Authorized Investments	-	
E = Pre-Maturity Liquidity Ledger	-	
Z = Negative Carry Factor calculation	-	
Total: A+B+C+D+E-Z	\$ 8,769,525,583	

Asset Coverage Test **Pass**

Cover Pool - Summary Statistics

Total Outstanding Current Balance	Cdn. \$	9,407,819,407
Number of Mortgages in Pool		76,937
Average Loan Balance	Cdn. \$	122,280
Weighted Average Limit LTV		68.05%
Weighted Average Current Balance LTV		54.81%
Weighted Average Rate		3.8514%
Weighted Average Seasoning (months)		54.63 (months)

Cover Pool Loans - Insured/Uninsured

Insurer	Number of Loans	Percentage
Canada Mortgage & Housing Corporation	76,937	100.00%
Total	76,937	100.00%

Cover Pool Provincial Distribution

Province	Principal Balance	Percentage	Number of Loans	Percentage
Alberta	2,076,008,070	22.07%	12,543	16.30%
British Columbia	1,455,755,316	15.47%	9,206	11.97%
Manitoba	177,935,687	1.89%	2,049	2.66%
New Brunswick	85,815,741	0.91%	1,177	1.53%
Newfoundland	27,928,247	0.30%	365	0.47%
Northwest Territories	816,065	0.01%	4	0.01%
Nova Scotia	141,956,546	1.51%	1,625	2.11%
Nunavut	0	0.00%	0	0.00%
Ontario	4,601,592,339	48.91%	42,087	54.70%
Prince Edward Island	19,211,696	0.20%	263	0.34%
Quebec	565,470,830	6.01%	5,351	6.96%

Saskatchewan	248,073,625	2.64%	2,205	2.87%
Yukon	7,255,245	0.08%	62	0.08%
Total	9,407,819,407	100.00%	76,937	100.00%

Cover Pool Bureau Score Distribution

Bureau Score	Principal Balance	Percentage	Number of Loans	Percentage
Score Unavailable	9,985,938	0.11%	90	0.12%
499 or less	3,086,958	0.03%	19	0.02%
500 - 539	8,569,699	0.09%	51	0.07%
540 - 559	9,478,605	0.10%	66	0.09%
560 - 579	16,802,417	0.18%	101	0.13%
580 - 599	26,647,740	0.28%	159	0.21%
600 - 619	52,903,353	0.56%	288	0.37%
620 - 639	86,182,748	0.92%	508	0.66%
640 - 659	152,464,073	1.62%	819	1.06%
660 - 679	278,706,056	2.96%	1,508	1.96%
680 - 699	536,638,602	5.70%	2,853	3.71%
700 - 719	931,053,110	9.90%	4,988	6.48%
720 - 739	1,350,451,850	14.35%	7,669	9.97%
740 - 759	1,653,533,222	17.58%	10,858	14.11%
760 - 779	1,476,814,532	15.70%	12,070	15.69%
780 - 799	1,185,162,875	12.60%	12,983	16.87%
800 or greater	1,629,337,629	17.32%	21,907	28.47%
Total	9,407,819,407	100.00%	76,937	100.00%

Cover Pool Rate Type Distribution

Rate Type	Principal Balance	Percentage
Fixed	1,385,494,482	14.73%
Variable	8,022,324,926	85.27%
Total	9,407,819,407	100.00%

Cover Pool Rate Distribution

Loan Rate (%)	Principal Balance	Percentage
1.4999 and Below	0	0.00%
1.5000 - 1.9999	1,142,471	0.01%
2.0000 - 2.4999	165,779,795	1.76%
2.5000 - 2.9999	610,850,839	6.49%
3.0000 - 3.4999	327,784,584	3.48%
3.5000 - 3.9999	351,257,709	3.73%
4.0000 and Above	7,951,004,008	84.51%
Total	9,407,819,407	100.00%

Cover Pool Occupancy Type Distribution

Occupancy Code	Principal Balance	Percentage	Number of Loans	Percentage
Not Owner Occupied	0	0.00%	0	0.00%
Owner Occupied	9,407,819,407	100.00%	76,937	100.00%
Total	9,407,819,407	100.00%	76,937	100.00%

Cover Pool LTV Distribution - Authorized

Current Limit LTV (%)	Principal Balance	Percentage	Number of Loans	Percentage
40 and below	598,425,795	6.36%	11,118	14.45%
40.01 - 45.00	211,792,352	2.25%	2,613	3.40%
45.01 - 50.00	551,492,211	5.86%	6,247	8.12%
50.01 - 55.00	270,871,599	2.88%	2,496	3.24%
55.01 - 60.00	430,099,797	4.57%	3,461	4.50%
60.01 - 65.00	948,230,995	10.08%	6,583	8.56%
65.01 - 70.00	640,088,472	6.80%	4,441	5.77%
70.01 - 75.00	2,928,983,289	31.13%	23,135	30.07%
75.01 - 80.00	2,827,834,897	30.06%	16,843	21.89%
Total	9,407,819,407	100.00%	76,937	100.00%

Cover Pool LTV Distribution - Drawn

Current Balance LTV (%)	Principal Balance	Percentage	Number of Loans	Percentage
40 and below	2,285,035,694	24.29%	39,754	51.67%
40.01 - 45.00	535,287,592	5.69%	3,984	5.18%
45.01 - 50.00	648,999,728	6.90%	4,248	5.52%
50.01 - 55.00	625,451,312	6.65%	3,730	4.85%
55.01 - 60.00	688,937,747	7.32%	3,737	4.86%
60.01 - 65.00	912,934,745	9.70%	4,529	5.89%
65.01 - 70.00	892,199,241	9.49%	4,238	5.51%
70.01 - 75.00	1,324,763,220	14.08%	6,334	8.23%
75.01 - 80.00	1,198,735,621	12.74%	5,150	6.69%
80.01 +	294,754,508	3.13%	1,233	1.60%
Total	9,407,819,407	100.00%	76,937	100.00%

Cover Pool Remaining Term Distribution

Remaining Term (Months)	Principal Balance	Percentage
5.99 and Below	58,227,906	0.62%
6.00 - 11.99	601,166,517	6.39%
12.00 - 23.99	406,200,047	4.32%
24.00 - 35.99	127,044,748	1.35%
36.00 - 41.99	22,047,928	0.23%
42.00 - 47.99	59,913,937	0.64%
48.00 - 53.99	27,989,378	0.30%
54.00 - 59.99	80,618,549	0.86%
60.00 - 65.99	2,285,472	0.02%
66.00 - 71.99	0	0.00%
Revolving	8,022,324,926	85.27%
Total	9,407,819,407	100.00%

Cover Pool Property Distribution

Property Type	Principal Balance	Percentage	Number of Loans	Percentage
Detached (Single Family)	7,553,139,953	80.29%	56,725	73.73%
Townhouse	420,487,085	4.47%	3,728	4.85%
Condos	649,688,300	6.91%	5,995	7.79%
Miscellaneous	784,504,070	8.34%	10,489	13.63%
Total	9,407,819,407	100.00%	76,937	100.00%