

## TD Covered Bond Programme Monthly Investor Report

Calculation Date Date of Report	30-Sep-10 15-Oct-10
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This report contains information regarding TD Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) in the Cover Pool will vary over time.

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### Programme Information

Series	Initial Principal Amount	C\$ Equivalent	Maturity Date	Coupon Rate	Rate Type
Series 1	US\$2,000,000,000	\$2,079,000,000	July 29, 2015	2.20%	Fixed

### Parties

Issuer Covered Bond Trustee Guarantor LP	The Toronto-Dominion Bank Computershare Trust Company of Canada TD Covered Bond Guarantor Limited Partnership
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### The Toronto-Dominion Bank's Credit Ratings

	<u>Moody's</u>	<u>DBRS</u>
Senior Debt	Aaa	AA
Ratings Outlook	Negative	Stable
Short-Term	P-1	R-1 (high)

### Covered Bond Ratings

	<u>Moody's</u>	<u>DBRS</u>
Covered Bond - Series 1	Aaa	AAA

### Events of Default and Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

### Supplementary Information

Series	Covered Bond Swap Provider	Translation Rate
Series 1	The Toronto-Dominion Bank	1.0395 C\$/US\$

### Asset Coverage Test (C\$)

<b>Outstanding Covered Bonds</b>	<b>\$ 2,079,000,000</b>		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	9,066,192,712	Method Used for Calculating "A"	A(ii)
B = Principal Receipts	-	Asset Percentage	95%
C = Cash Capital Contribution	100		
D = Substitute Assets and / or Authorized Investments	-		
E = Pre-Maturity Liquidity Ledger	-		
Z = Negative Carry Factor calculation	-		
<b>Total: A+B+C+D+E-Z</b>	<b>\$ 9,066,192,812</b>		
<b>Asset Coverage Test</b>	<b>Pass</b>		

### Cover Pool - Summary Statistics

Total Outstanding Current Balance	Cdn. \$	9,641,140,167	
Number of Mortgages in Pool		78,070	
Average Loan Balance	Cdn. \$	123,494	
Weighted Average Limit LTV		68.020%	
Weighted Average Current Balance LTV		54.724%	
Weighted Average Rate		3.8556%	
Weighted Average Seasoning (months)		52.53 (months)	

### Cover Pool Loans - Insured/Uninsured

Insurer	Number of Loans	Percentage
Canada Mortgage & Housing Corporation	78,070	100.00%
<b>Total</b>	<b>78,070</b>	<b>100.00%</b>

### Cover Pool Provincial Distribution

Province	Principal Balance	Percentage	Number of Loans	Percentage
Alberta	2,119,842,939	21.99%	12,724	16.30%
British Columbia	1,499,452,724	15.55%	9,370	12.00%
Manitoba	183,960,047	1.91%	2,092	2.68%
New Brunswick	86,921,905	0.90%	1,186	1.52%
Newfoundland	28,088,118	0.29%	368	0.47%
Northwest Territories	802,954	0.01%	4	0.01%
Nova Scotia	145,273,735	1.51%	1,650	2.11%
Nunavut	0	0.00%	0	0.00%
Ontario	4,722,007,498	48.98%	42,696	54.69%
Prince Edward Island	19,295,818	0.20%	266	0.34%
Quebec	575,690,956	5.97%	5,419	6.94%

Saskatchewan	252,506,418	2.62%	2,232	2.86%
Yukon	7,297,054	0.08%	63	0.08%
<b>Total</b>	<b>9,641,140,167</b>	<b>100.00%</b>	<b>78,070</b>	<b>100.00%</b>

#### Cover Pool Bureau Score Distribution

Bureau Score	Principal Balance	Percentage	Number of Loans	Percentage
Score Unavailable	8,980,170	0.09%	64	0.08%
499 or less	1,756,737	0.02%	12	0.02%
500 - 539	7,260,528	0.08%	39	0.05%
540 - 559	7,283,125	0.08%	44	0.06%
560 - 579	10,688,636	0.11%	73	0.09%
580 - 599	25,391,075	0.26%	152	0.19%
600 - 619	45,043,490	0.47%	259	0.33%
620 - 639	79,287,981	0.82%	449	0.58%
640 - 659	148,340,357	1.54%	819	1.05%
660 - 679	291,308,589	3.02%	1,555	1.99%
680 - 699	565,953,333	5.87%	2,943	3.77%
700 - 719	945,947,703	9.81%	5,096	6.53%
720 - 739	1,407,489,169	14.60%	7,997	10.24%
740 - 759	1,679,854,575	17.42%	11,017	14.11%
760 - 779	1,539,667,632	15.97%	12,568	16.10%
780 - 799	1,210,064,784	12.55%	13,391	17.15%
800 or greater	1,666,822,284	17.29%	21,592	27.66%
<b>Total</b>	<b>9,641,140,167</b>	<b>100.00%</b>	<b>78,070</b>	<b>100.00%</b>

#### Cover Pool Rate Type Distribution

Rate Type	Principal Balance	Percentage
Fixed	1,363,507,798	14.14%
Variable	8,277,632,369	85.86%
<b>Total</b>	<b>9,641,140,167</b>	<b>100.00%</b>

#### Cover Pool Rate Distribution

Loan Rate (%)	Principal Balance	Percentage
1.4999 and Below	0	0.00%
1.5000 - 1.9999	0	0.00%
2.0000 - 2.4999	48,027,444	0.50%
2.5000 - 2.9999	774,484,219	8.03%
3.0000 - 3.4999	291,103,785	3.02%
3.5000 - 3.9999	268,537,010	2.79%
4.0000 and Above	8,258,987,710	85.66%
<b>Total</b>	<b>9,641,140,167</b>	<b>100.00%</b>

#### Cover Pool Occupancy Type Distribution

Occupancy Code	Principal Balance	Percentage	Number of Loans	Percentage
Not Owner Occupied	0	0.00%	0	0.00%
Owner Occupied	9,641,140,167	100.00%	78,070	100.00%
<b>Total</b>	<b>9,641,140,167</b>	<b>100.00%</b>	<b>78,070</b>	<b>100.00%</b>

#### Cover Pool LTV Distribution - Authorized

Current Limit LTV (%)	Principal Balance	Percentage	Number of Loans	Percentage
40 and below	615,676,444	6.39%	11,304	14.48%
40.01 - 45.00	215,776,379	2.24%	2,641	3.38%
45.01 - 50.00	568,706,244	5.90%	6,352	8.14%
50.01 - 55.00	275,104,084	2.85%	2,520	3.23%
55.01 - 60.00	441,535,381	4.58%	3,509	4.49%
60.01 - 65.00	972,852,516	10.09%	6,686	8.56%
65.01 - 70.00	657,081,095	6.82%	4,509	5.78%
70.01 - 75.00	3,025,490,650	31.38%	23,567	30.19%
75.01 - 80.00	2,868,917,374	29.76%	16,982	21.75%
<b>Total</b>	<b>9,641,140,167</b>	<b>100.00%</b>	<b>78,070</b>	<b>100.00%</b>

#### Cover Pool LTV Distribution - Drawn

Current Balance LTV (%)	Principal Balance	Percentage	Number of Loans	Percentage
40 and below	2,366,479,986	24.55%	40,073	51.33%
40.01 - 45.00	534,749,139	5.55%	4,028	5.16%
45.01 - 50.00	663,472,433	6.88%	4,348	5.57%
50.01 - 55.00	648,836,032	6.73%	3,857	4.94%
55.01 - 60.00	700,894,382	7.27%	3,745	4.80%
60.01 - 65.00	931,394,682	9.66%	4,644	5.95%
65.01 - 70.00	916,218,158	9.50%	4,372	5.60%
70.01 - 75.00	1,361,904,203	14.13%	6,507	8.33%
75.01 - 80.00	1,215,000,078	12.60%	5,226	6.69%
80.01 +	302,191,074	3.13%	1,270	1.63%
<b>Total</b>	<b>9,641,140,167</b>	<b>100.00%</b>	<b>78,070</b>	<b>100.00%</b>

#### Cover Pool Remaining Term Distribution

Remaining Term (Months)	Principal Balance	Percentage
5.99 and Below	353,444,463	3.67%
6.00 - 11.99	190,389,326	1.97%
12.00 - 23.99	392,176,688	4.07%
24.00 - 35.99	254,036,213	2.63%
36.00 - 41.99	40,184,366	0.42%
42.00 - 47.99	24,662,143	0.26%
48.00 - 53.99	42,594,818	0.44%
54.00 - 59.99	61,673,360	0.64%
60.00 - 65.99	4,346,422	0.05%
66.00 - 71.99	0	0.00%
Revolving	8,277,632,369	85.86%
<b>Total</b>	<b>9,641,140,167</b>	<b>100.00%</b>

#### Cover Pool Property Distribution

Property Type	Principal Balance	Percentage	Number of Loans	Percentage
Detached (Single Family)	7,739,355,136	80.27%	57,592	73.77%
Townhouse	433,398,364	4.50%	3,794	4.86%
Condos	668,719,286	6.94%	6,090	7.80%
Miscellaneous	799,667,381	8.29%	10,594	13.57%
<b>Total</b>	<b>9,641,140,167</b>	<b>100.00%</b>	<b>78,070</b>	<b>100.00%</b>