



TD Covered Bond Programme Monthly Investor Report

Calculation Date
Date of Report

31-Aug-11
15-Sep-11

This report contains information regarding TD Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) in the Cover Pool will vary over time.

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Programme Information

<u>Series</u>	<u>Initial Principal Amount</u>	<u>C\$ Equivalent</u>	<u>Maturity Date</u>	<u>Coupon Rate</u>	<u>Rate Type</u>
Series 1	US\$2,000,000,000	\$2,079,000,000	July 29, 2015	2.20%	Fixed

Parties

Issuer	The Toronto-Dominion Bank
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	TD Covered Bond Guarantor Limited Partnership

The Toronto-Dominion Bank's Credit Ratings

	<u>Moody's</u>	<u>DBRS</u>
Senior Debt	Aaa	AA
Ratings Outlook	Negative	Stable
Short-Term	P-1	R-1 (high)

Covered Bond Ratings

	<u>Moody's</u>	<u>DBRS</u>
Covered Bond - Series 1	Aaa	AAA

Events of Default and Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

<u>Series</u>	<u>Covered Bond Swap Provider</u>	<u>Translation Rate</u>
Series 1	The Toronto-Dominion Bank	1.0395 C\$/US\$

Asset Coverage Test (C\$)

Outstanding Covered Bonds	\$ 2,079,000,000		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	7,663,641,402	Method Used for Calculating "A" Asset Percentage	A(ii) 95%
B = Principal Receipts	-		
C = Cash Capital Contribution	100		
D = Substitute Assets and / or Authorized Investments	-		
E = Pre-Maturity Liquidity Ledger	-		
Z = Negative Carry Factor calculation	-		
Total: A+B+C+D+E-Z	\$ 7,663,641,502		
Asset Coverage Test	Pass		

Cover Pool - Summary Statistics

Total Outstanding Current Balance	Cdn. \$	8,103,899,687
Number of Mortgages in Pool		69,914
Average Loan Balance	Cdn. \$	115,912
Weighted Average Limit LTV		68.04%
Weighted Average Current Balance LTV		54.78%
Weighted Average Rate		3.8179%
Weighted Average Seasoning (months)		63.83 (months)

Cover Pool Loans - Insured/Uninsured

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>
Canada Mortgage & Housing Corporation	69,914	100.00%
Total	69,914	100.00%

Cover Pool Provincial Distribution

<u>Province</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Alberta	1,824,449,741	22.51%	11,352	16.24%
British Columbia	1,234,574,060	15.23%	8,242	11.79%
Manitoba	151,121,473	1.86%	1,826	2.61%
New Brunswick	76,145,225	0.94%	1,091	1.56%
Newfoundland	23,602,481	0.29%	325	0.46%
Northwest Territories	722,851	0.01%	3	0.00%
Nova Scotia	124,178,438	1.53%	1,484	2.12%
Nunavut	0	0.00%	0	0.00%
Ontario	3,949,134,061	48.73%	38,514	55.09%
Prince Edward Island	16,438,478	0.20%	240	0.34%
Quebec	485,856,298	6.00%	4,804	6.87%
Saskatchewan	211,658,572	2.61%	1,980	2.83%
Yukon	6,018,010	0.07%	53	0.08%
Total	8,103,899,687	100.00%	69,914	100.00%

Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Score Unavailable	12,070,880	0.15%	116	0.17%
499 or less	6,685,389	0.08%	35	0.05%
500 - 539	12,431,069	0.15%	84	0.12%
540 - 559	11,933,329	0.15%	77	0.11%
560 - 579	17,582,825	0.22%	102	0.15%
580 - 599	32,157,945	0.40%	180	0.26%
600 - 619	49,715,047	0.61%	272	0.39%
620 - 639	83,396,379	1.03%	479	0.69%
640 - 659	138,486,779	1.71%	771	1.10%
660 - 679	231,225,912	2.85%	1,257	1.80%
680 - 699	448,647,180	5.54%	2,452	3.51%
700 - 719	743,364,137	9.17%	4,091	5.85%
720 - 739	1,127,157,333	13.91%	6,429	9.20%
740 - 759	1,364,000,508	16.83%	9,183	13.13%
760 - 779	1,280,124,442	15.80%	10,488	15.00%
780 - 799	1,046,257,256	12.91%	11,861	16.97%
800 or greater	1,498,663,277	18.49%	22,037	31.52%
Total	8,103,899,687	100.00%	69,914	100.00%

Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	1,392,532,773	17.18%
Variable	6,711,366,914	82.82%
Total	8,103,899,687	100.00%

Cover Pool Rate Distribution

<u>Loan Rate (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.4999 and Below	0	0.00%
1.5000 - 1.9999	1,073,582	0.01%
2.0000 - 2.4999	125,694,575	1.55%
2.5000 - 2.9999	572,336,227	7.06%
3.0000 - 3.4999	403,624,480	4.98%
3.5000 - 3.9999	666,827,309	8.23%
4.0000 and Above	6,334,343,514	78.16%
Total	8,103,899,687	100.00%

Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Not Owner Occupied	0	0.00%	0	0.00%
Owner Occupied	8,103,899,687	100.00%	69,914	100.00%
Total	8,103,899,687	100.00%	69,914	100.00%

Cover Pool LTV Distribution - Authorized

<u>Current Limit LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	513,655,806	6.34%	10,205	14.60%
40.01 - 45.00	181,579,510	2.24%	2,380	3.40%
45.01 - 50.00	483,835,754	5.97%	5,733	8.20%
50.01 - 55.00	231,374,961	2.86%	2,259	3.23%
55.01 - 60.00	373,986,183	4.61%	3,149	4.50%
60.01 - 65.00	810,570,873	10.00%	5,946	8.50%
65.01 - 70.00	550,597,143	6.79%	4,049	5.79%
70.01 - 75.00	2,534,340,234	31.27%	21,179	30.29%
75.01 - 80.00	2,423,959,223	29.91%	15,014	21.47%
80.01 and above	0	0.00%	0	0.00%
Total	8,103,899,687	100.00%	69,914	100.00%

Cover Pool LTV Distribution - Drawn

<u>Current Balance LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	1,983,320,661	24.47%	37,756	54.00%
40.01 - 45.00	460,921,122	5.69%	3,474	4.97%
45.01 - 50.00	558,583,351	6.89%	3,713	5.31%
50.01 - 55.00	539,601,792	6.66%	3,235	4.63%
55.01 - 60.00	602,270,629	7.43%	3,247	4.64%
60.01 - 65.00	774,957,361	9.56%	3,842	5.50%
65.01 - 70.00	749,064,157	9.24%	3,620	5.18%
70.01 - 75.00	1,103,618,598	13.62%	5,319	7.61%
75.01 - 80.00	1,052,201,451	12.98%	4,533	6.48%
80.01 +	279,360,566	3.45%	1,175	1.68%
Total	8,103,899,687	100.00%	69,914	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	501,183,194	6.18%
6.00 - 11.99	189,592,560	2.34%
12.00 - 23.99	400,425,679	4.94%
24.00 - 35.99	99,268,743	1.22%
36.00 - 41.99	42,809,417	0.53%
42.00 - 47.99	39,572,650	0.49%
48.00 - 53.99	82,482,549	1.02%
54.00 - 59.99	36,592,502	0.45%
60.00 - 65.99	605,478	0.01%
66.00 - 71.99	0	0.00%
Revolving	6,711,366,914	82.82%
Total	8,103,899,687	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Detached (Single Family)	6,504,128,329	80.26%	51,462	73.61%
Townhouse	355,692,406	4.39%	3,345	4.78%
Condos	559,183,314	6.90%	5,382	7.70%
Miscellaneous	684,895,638	8.45%	9,725	13.91%
Total	8,103,899,687	100.00%	69,914	100.00%