



TD Covered Bond Programme Monthly Investor Report

Calculation Date
Date of Report

31-Jan-11
15-Feb-11

This report contains information regarding TD Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) in the Cover Pool will vary over time.

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Programme Information

Series	Initial Principal Amount	C\$ Equivalent	Maturity Date	Coupon Rate	Rate Type
Series 1	US\$2,000,000,000	\$2,079,000,000	July 29, 2015	2.20%	Fixed

Parties

Issuer	The Toronto-Dominion Bank
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	TD Covered Bond Guarantor Limited Partnership

The Toronto-Dominion Bank's Credit Ratings

	Moody's	DBRS
Senior Debt	Aaa	AA
Ratings Outlook	Negative	Stable
Short-Term	P-1	R-1 (high)

Covered Bond Ratings

	Moody's	DBRS
Covered Bond - Series 1	Aaa	AAA

Events of Default and Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

Series	Covered Bond Swap Provider	Translation Rate
Series 1	The Toronto-Dominion Bank	1.0395 C\$/US\$

Asset Coverage Test (C\$)

Outstanding Covered Bonds	\$ 2,079,000,000		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	\$8,523,569,515	Method Used for Calculating "A" Asset Percentage	A(ii) 95%
B = Principal Receipts	-		
C = Cash Capital Contribution	100		
D = Substitute Assets and / or Authorized Investments	-		
E = Pre-Maturity Liquidity Ledger	-		
Z = Negative Carry Factor calculation	-		
Total: A+B+C+D+E-Z	\$ 8,523,569,615		
Asset Coverage Test	Pass		

Cover Pool - Summary Statistics

Total Outstanding Current Balance	Cdn. \$	9,022,546,929
Number of Mortgages in Pool		75,103
Average Loan Balance	Cdn. \$	120,136
Weighted Average Limit LTV		68.03%
Weighted Average Current Balance LTV		54.77%
Weighted Average Rate		3.8415%
Weighted Average Seasoning (months)		56.62 (months)

Cover Pool Loans - Insured/Uninsured

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>
Canada Mortgage & Housing Corporation	75,103	100.00%
Total	75,103	100.00%

Cover Pool Provincial Distribution

<u>Province</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Alberta	2,002,982,917	22.20%	12,219	16.27%
British Columbia	1,393,497,322	15.44%	8,947	11.91%
Manitoba	168,598,274	1.87%	1,983	2.64%
New Brunswick	83,332,145	0.92%	1,159	1.54%
Newfoundland	26,584,107	0.29%	356	0.47%
Northwest Territories	734,260	0.01%	3	0.00%
Nova Scotia	136,640,307	1.51%	1,587	2.11%
Nunavut	0	0.00%	0	0.00%
Ontario	4,407,229,988	48.85%	41,179	54.83%
Prince Edward Island	18,585,541	0.21%	258	0.34%
Quebec	540,764,868	5.99%	5,211	6.94%
Saskatchewan	237,170,009	2.63%	2,142	2.85%
Yukon	6,427,192	0.07%	59	0.08%
Total	9,022,546,929	100.00%	75,103	100.00%

Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Score Unavailable	11,441,768	0.13%	105	0.14%
499 or less	3,664,800	0.04%	22	0.03%
500 - 539	11,803,842	0.13%	69	0.09%
540 - 559	10,431,874	0.12%	59	0.08%
560 - 579	15,238,672	0.17%	92	0.12%
580 - 599	28,065,671	0.31%	158	0.21%
600 - 619	48,598,535	0.54%	295	0.39%
620 - 639	89,339,237	0.99%	514	0.68%
640 - 659	144,830,831	1.61%	806	1.07%
660 - 679	279,711,322	3.10%	1,523	2.03%
680 - 699	519,390,907	5.76%	2,815	3.75%
700 - 719	883,051,519	9.79%	4,744	6.32%
720 - 739	1,311,972,452	14.54%	7,521	10.01%
740 - 759	1,539,656,888	17.06%	10,272	13.68%
760 - 779	1,426,519,393	15.81%	11,662	15.53%
780 - 799	1,141,725,950	12.65%	12,782	17.02%
800 or greater	1,557,103,268	17.26%	21,664	28.85%
Total	9,022,546,929	100.00%	75,103	100.00%

Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	1,408,011,050	15.61%
Variable	7,614,535,879	84.39%
Total	9,022,546,929	100.00%

Cover Pool Rate Distribution

<u>Loan Rate (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.4999 and Below	0	0.00%
1.5000 - 1.9999	1,132,620	0.01%
2.0000 - 2.4999	166,584,324	1.85%
2.5000 - 2.9999	628,614,494	6.97%
3.0000 - 3.4999	330,398,478	3.66%
3.5000 - 3.9999	371,843,739	4.12%
4.0000 and Above	7,523,973,275	83.39%
Total	9,022,546,929	100.00%

Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Not Owner Occupied	0	0.00%	0	0.00%
Owner Occupied	9,022,546,929	100.00%	75,103	100.00%
Total	9,022,546,929	100.00%	75,103	100.00%

Cover Pool LTV Distribution - Authorized

<u>Current Limit LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	575,359,396	6.38%	10,897	14.51%
40.01 - 45.00	202,299,903	2.24%	2,555	3.40%
45.01 - 50.00	533,671,591	5.91%	6,130	8.16%
50.01 - 55.00	257,924,280	2.86%	2,425	3.23%
55.01 - 60.00	410,483,610	4.55%	3,371	4.49%
60.01 - 65.00	909,586,875	10.08%	6,415	8.54%
65.01 - 70.00	615,408,462	6.82%	4,350	5.79%
70.01 - 75.00	2,828,830,997	31.35%	22,723	30.26%
75.01 - 80.00	2,688,948,797	29.80%	16,236	21.62%
80.01 and above	33,018	0.00%	1	0.00%
Total	9,022,546,929	100.00%	75,103	100.00%

Cover Pool LTV Distribution - Drawn

<u>Current Balance LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	2,208,079,568	24.47%	39,381	52.44%
40.01 - 45.00	510,698,635	5.66%	3,817	5.08%
45.01 - 50.00	623,900,620	6.91%	4,087	5.44%
50.01 - 55.00	594,117,046	6.58%	3,581	4.77%
55.01 - 60.00	661,186,698	7.33%	3,565	4.75%
60.01 - 65.00	871,937,959	9.66%	4,367	5.81%
65.01 - 70.00	839,291,834	9.30%	4,043	5.38%
70.01 - 75.00	1,276,087,926	14.14%	6,096	8.12%
75.01 - 80.00	1,155,484,446	12.81%	4,976	6.63%
80.01 +	281,762,196	3.12%	1,190	1.58%
Total	9,022,546,929	100.00%	75,103	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	70,572,197	0.78%
6.00 - 11.99	623,230,582	6.91%
12.00 - 23.99	391,364,207	4.34%
24.00 - 35.99	126,043,069	1.40%
36.00 - 41.99	29,881,072	0.33%
42.00 - 47.99	51,414,114	0.57%
48.00 - 53.99	33,907,948	0.38%
54.00 - 59.99	78,164,163	0.87%
60.00 - 65.99	3,433,699	0.04%
66.00 - 71.99	0	0.00%
Revolving	7,614,535,879	84.39%
Total	9,022,546,929	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Detached (Single Family)	7,243,576,294	80.28%	55,340	73.69%
Townhouse	402,241,355	4.46%	3,630	4.83%
Condos	626,478,260	6.94%	5,863	7.81%
Miscellaneous	750,251,020	8.32%	10,270	13.67%
Total	9,022,546,929	100.00%	75,103	100.00%