

TD Waterhouse

**TD Waterhouse
Discount Brokerage
Leverage Risk Disclosure
and Insiders and Significant
Shareholder Information**



At TD Waterhouse Discount Brokerage, we are committed to providing you with information, updates and reminders to help you manage your account and invest with confidence.

Important Information Regarding Leverage Risk

Using borrowed money to finance the purchase of securities involves greater risk than a purchase using cash resources only.

If you borrow money to purchase securities, your responsibility to repay the loan and pay interest as required by its terms remains the same, even if the value of the securities purchased declines.

Important Notice for Insiders and Significant Shareholders

In an effort to maintain a level playing field for all investors, Canadian securities industry regulations require insiders and significant shareholders of publicly traded companies to disclose their status when opening a brokerage account and advise of any changes of status as they occur.

In addition, insiders and significant shareholders are required to disclose their status when placing trades on equities and options issued by, or related to, the company with which they are associated, when the trades are entered on any Canadian exchange or market.

The same declaration requirement applies if you have trading authority or power of attorney on another person's account and are placing trades on his or her behalf, and either you or the other person is an insider or a significant shareholder of the issuer's securities. This requirement also applies to accounts where an insider/ significant shareholder has a financial interest.

Clients of TD Waterhouse Discount Brokerage who are insiders of publicly traded companies are able to declare their status when placing orders on WebBroker or the TD Waterhouse Active Trader platform. These orders cannot be placed via TeleMax, TalkBroker or the thinkorswim trading platform, but you can place orders through an Investment Representative and indicate insider/significant shareholder status. There are restrictions that apply to the sale of securities on the TSX when one is a significant shareholder.

At TD Waterhouse, we value and appreciate your business. For further information, or to update your information with regard to your insider or significant shareholder status, including whether you are a reporting insider, please call an Investment Representative at 1-800-465-5463. We would be happy to assist you, anytime, 24 hours a day, seven days a week. Thank you for choosing TD Waterhouse.



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