

**Important Changes
to Account Holder
Information**



At TD Direct Investing, we are committed to providing you with information, updates and reminders to help you manage your account and invest with confidence.

Important Changes to Mutual Fund Disclosure Documents

We are pleased to let you know that the simplified prospectus provided when you purchase mutual fund(s) will soon be replaced with Fund Facts, the new industry standard for disclosure.

Fund Facts contain information on your mutual fund(s) purchase, presented in a concise and convenient format. You can expect Fund Facts to be:

- **Easy-to-read** – Written in plain, straight-forward language, you'll find that mutual fund companies have done their best to minimize complex, industry terminology, making the content easier to understand.
- **Informative** – Highlighting key information about mutual funds that is important to investors, the standardized content makes comparisons across funds easier. You can expect to find information such as: a description of what each mutual fund invests in, historical performance of the fund, the fund's risk rating and the costs associated with buying, owning and redeeming units of the fund.
- **Tailored to your purchase** – Consisting of information specific to only the mutual fund(s) you have purchased, they make a positive impact on our environmental footprint through a reduction in paper usage.

Important Information Regarding Leverage Risk

Using borrowed money to finance the purchase of securities involves greater risk than a purchase using cash resources only.

If you borrow money to purchase securities, your responsibility to repay the loan and pay interest as required by its terms remains the same, even if the value of the securities purchased declines.

Important Notice for Insiders and Significant Shareholders

In an effort to maintain a level playing field for all investors, Canadian securities industry regulations require insiders and significant shareholders of publicly traded companies to disclose their status when opening a brokerage account and advise of any changes of status as they occur.

In addition, insiders and significant shareholders are required to disclose their status when placing trades on equities and options issued by, or related to, the company with which they are associated, when the trades are entered on any Canadian exchange or market.

The same declaration requirement applies if you have trading authority or power of attorney on another person's account and are placing trades on his or her behalf, and either you or the other person is an insider or a significant shareholder of the issuer's securities. This requirement also applies to accounts where an insider/significant shareholder has a financial interest.

TD Direct Investing clients who are insiders of publicly traded companies can declare their status when placing orders on WebBroker or the Active Trader platform. These orders cannot be placed through TeleMax or TalkBroker; however you can place orders through an Investment Representative and indicate insider/significant shareholder status.

There are restrictions that apply to the sale of securities on the TSX when one is a significant shareholder.

Important Information Regarding Related Canadian Registrants

An affiliate of TD Waterhouse Canada Inc. owns an equity interest in TMX Group Limited ("TMX") and The Toronto-Dominion Bank (TD Bank) has a nominee director serving on the board thereof. As such, TD Bank may be considered to have an economic interest in the listing and trading of securities on an exchange owned or controlled by TMX, including the Toronto Stock Exchange, the TSX Venture Exchange and Alpha Exchange, and in the clearing, settlement and depository services provided by The Canadian Depository for Securities and its affiliates. No person or company is required to obtain products or services from TMX or its affiliates as a condition of TD Bank or its affiliates continuing to supply a product or service.

At TD Direct Investing, we value and appreciate your business. **If you have questions about any of the information in this brochure, please call an Investment Representative at 1-800- 465-5463.** We would be pleased to assist you, any time, 24 hours a day, seven days a week. Thank you for choosing TD Direct Investing.



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