

TD Greystone Private Balanced Plus Fund (Exclusive to TD Wealth Private Giving Foundation)

Investment Objective

The objective of the TD Greystone Private Balanced Plus Fund (the “Fund”) is to seek long-term total returns (current income and capital appreciation) by investing in a balanced portfolio of equity, fixed income, and alternative asset classes, within a narrow outcome range. The Fund seeks to be more income focused than typical balanced funds and to provide lower return volatility through greater diversification and lower correlation of the asset classes invested in.

Highlights

The Fund offers:

- A balanced solution that integrates private alternative investments such as real estate, infrastructure, and commercial mortgages along with traditional public investments in equity and fixed income.
- Access to private alternative investments not typically available in the market place that are uncorrelated with traditional market risks.
- Combination of growth and low volatility equity strategies with income-oriented private alternatives and defensive minded fixed income can enhance outcomes, risk-adjusted returns and helps provide a more consistent investment experience.

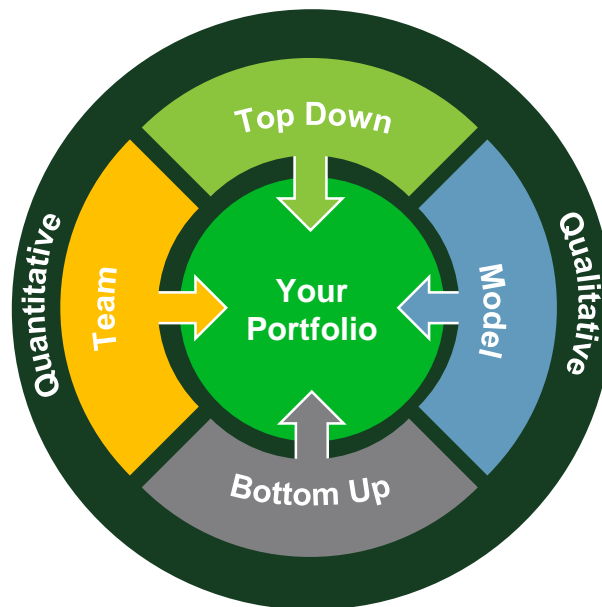
Investment Approach

The Fund invests in a combination of units of TD Asset Management managed pool fund investments that may include: short-term, fixed income securities, bonds, debentures, common and preferred shares of Canadian, U.S. and non-North American companies, real estate, infrastructure, and commercial mortgages. The Fund utilizes TD Asset Management’s strategic asset mix model, in concert with investment strategies specific to each asset class. It is expected that the permitted investments will evolve and tactical tilts will occur at the discretion of TD Asset Management’s asset strategy team.

Features

Fund Category:	Global Balanced
Distribution Policy:	Annual
Valuation:	Daily
Fund Settlement:	T + 1
Trade Cut-Off Time:	11 a.m. Eastern Standard Time

The Power of Disciplined Multi-Asset Investing



Bottom Up

- Asset mix implementation through internal capabilities in equities, fixed income and alternatives
- Active portfolio management

Asset Mix Modelling

- Liquidity needs
- Liabilities
- Contribution and spending details
- Portfolio optimization and scenario analysis

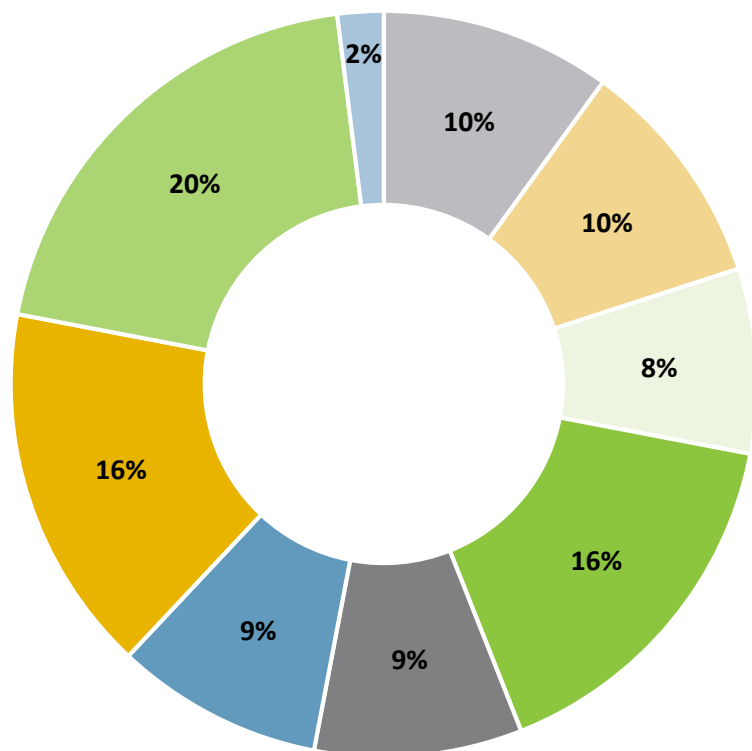
Top Down

- Macroeconomic trends
- Local market conditions
- Long-term asset class assumptions
- Tactical multi-asset views

Team Based Execution

- Team-based, hands on decisions
- Integration of public and private markets
- Liquidity management, risk management and trading

Target Allocations



- Private Canadian Real Estate
- Private Infrastructure
- Private Commercial Mortgages
- Canadian Equities
- U.S. Equities
- International Equities
- Global / All-Country Equities
- Canadian Bonds
- Cash and Short-term Securities

Note: Actual allocations will vary depending on purchase and redemption activity and the ability to transact in the underlying funds.

Alternative Investments

The Fund utilizes private asset classes that are not typically available through public markets or to retail investors. These private asset classes may include real assets (such as real estate or infrastructure) and private fixed income such as commercial mortgages. These private asset classes tend to have low-to-limited correlation to traditional asset classes (i.e. stocks and bonds) and broad market indices. Private asset classes also tend to be less liquid and may take longer to invest or redeem such assets but investors tend to be compensated for this through a private market premium¹. As such, investment professionals will often include private asset classes in a portfolio to increase diversification, lower portfolio volatility, and to protect the portfolio from investment and market related risks.

Focus on Environmental, Social and Governance (ESG)

We are one of the first Canadian bank-owned asset manager to sign on to the [United Nations Principles for Responsible Investing](#) committing to their Six Principles for Responsible Investments².

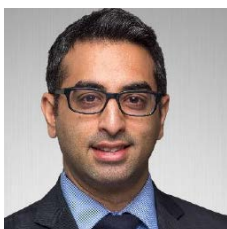
1 Private market premium is a compensation to investors for investing in securities that cannot be readily sold at its fair market value.
 2 Source: Principals for Responsible Investing, <https://www.unpri.org/signatories/td-asset-management-td-asset-management-inc/1845.article>

Portfolio Managers



Michael Craig | CFA, Managing Director, Asset Allocation & Derivatives

Michael Craig re-joined TD Asset Management (TDAM) in March 2015. He is currently the head of the Asset Allocation & Derivatives team. His responsibilities include serving as a portfolio manager of all fund of fund solutions at TDAM. He is also a portfolio manager on the TD Global Conservative Opportunities fund and the TD Global Balanced Opportunities fund. Michael is a member of the TD Wealth Asset Allocation Committee whose mandate is to provide broad asset allocation guidance to all of TD Wealth. Prior to re-joining TDAM, Michael was a portfolio manager at an alternative asset management firm and was responsible for unconstrained fixed income mandates. This included managing global bonds, credit, foreign exchange and volatility. Michael was also a portfolio manager at TDAM and worked on fund of fund mandates as well as managed the Portfolio Analytics team. Michael holds a Bachelor of Commerce degree from the University of British Columbia and a Master of Arts from Simon Fraser University. He is a CFA charterholder.



Jafer Naqvi | CFA, Vice President & Director, Asset Allocation

Jafer joined TD Asset Management Inc. (TDAM) in its Toronto office in 2012. His internal responsibilities include serving as a member of the Fixed Income Team, and he is the primary liaison between the marketing and the investment teams. Externally, he has marketing, client service and research responsibilities, working with clients and the investment/consulting community to ensure they are well informed regarding our fixed income and multi-asset capabilities. Jafer has several years of industry experience working in fixed income, multi-asset consulting and investment solutions development. Prior to joining TDAM, Jafer was Vice-President, Product Specialist, with Pacific Investment Management Company (PIMCO) where he was responsible for Canadian product management. Prior to that, he was an Investment Analyst and later a Manager Research Consultant with Hewitt Associates (now Aon Hewitt). Jafer holds a Bachelor of Business Administration Degree (Honours) from Wilfrid Laurier University and is a CFA charterholder.

For more information, contact your **TD Wealth advisor** or call 1-866-313-1234.

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