



Account Number: _____

Date: _____

To: TD Waterhouse Canada Inc. (herein referred to as "you" or "your")

The undersigned are all the members of an Investment Club (hereinafter referred to as the "Club") formed by a certain Agreement dated the _____ day of _____ month, _____ year, a copy of which has been delivered to you. To further the purposes of the Club, the undersigned hereby authorize you as follows:

1. To open a _____ account for the Club to be entitled " _____ Account", said account to be under control of any one singly of (State name of the individual or individuals and position or positions held within the Club or the office or offices held),

- 1) _____
- 2) _____
- 3) _____
- 4) _____

The "Trading Member(s)" who will act as agent(s) and attorney(s)-in-fact of the Club, for its account and risk to buy, sell and trade in stocks, bonds and other securities, listed or unlisted, in accordance with your terms and conditions.

2. To rely conclusively upon all actions taken and instructions given by the Trading Member(s) in accordance with paragraph 1 hereof, as being properly taken or given pursuant to the authority granted by the Club and the undersigned; to follow said instructions in every respect concerning said account, and to make delivery of securities and payment of monies to the Trading Member(s) personally or as they may direct in accordance with paragraph 1 hereof, without duty on your part to make inquiry or investigation as to the disposition thereof.

3. To rely conclusively upon the authority of the Trading Members(s) in accordance with paragraph 1 hereof unless and until you have received written notice signed by all of the undersigned, setting forth the name(s) and specimen signatures of the successors to such person(s).

4. To rely conclusively upon this Agreement as continuing in full force and effect without modification, subject to paragraph 3 hereof, until you shall have received written notice of termination of the Agreement signed by not less than a majority of the undersigned.

In consideration of your opening and maintaining the Account, the undersigned agree: (1) to execute collectively, upon execution of this Agreement, your standard Cash Account Agreement, Margin Account Agreement and/or Option Account Agreement, as applicable, as same may be revised or amended from time to time; and (2) if new members are admitted to the Club, to cause such new members to execute a copy of this Agreement and the aforementioned Cash Account Agreement, Margin Account Agreement and Option Account Agreement and submit them to you.

The undersigned hereby further agree that they shall be jointly and severally liable to you for any amounts owing to you in respect of the Account and pursuant to the Cash Account Agreement, Margin Account Agreement and/or Option Account Agreement and that none of the undersigned or new members who have executed this Agreement and the Cash Account Agreement, Margin Account Agreement and/or Option Account Agreement as provided above shall be released from their obligations hereunder and thereunder, whether or not they continue to be associated with the Club, without your prior written consent.

The undersigned represent to you that each of them is at least eighteen (nineteen) years of age and has reached the age of majority.

This authorization is in addition to, and in no way limits or restricts any rights which you may have under any other agreement or agreements, now existing or hereafter entered into, between you and the undersigned or any of them; is binding upon the undersigned, their legal representatives, successors and assigns, enures to the benefit of your present Club and its successors in business and assigns, irrespective of any change or changes in the personnel thereof for any reason; and shall continue in full force and effect until you shall receive written notice of termination of this Agreement signed by not less than a majority of the undersigned or the then authorized officers, provided, however, that no such revocation shall affect any liability for any transaction initiated prior to such revocation.

Following are the name(s) and specimen signature(s) of the Trading Member(s) as well as the signatures of all remaining Club members as provided in paragraph 1 hereof:

Trading Members (MAXIMUM OF 4 PERSONS)

Applicable to TD Direct Investing only: Trading Member(s) acknowledge that TD Direct Investing, a division of TD Waterhouse Canada Inc., does not give personal or client specific or tailored investment advice or recommendations to Trading Member(s) and does not accept any responsibility to advise the Trading Member(s) on the suitability of any of their investment decisions or transactions. Trading Member(s) acknowledge that they are responsible for their investment decisions as well as for any profits or losses that may result.

<u>Name</u>	<u>Specimen Signatures</u>	<u>Occupation</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

(Other Club Members)

Applicable to TD Direct Investing only: Club Member(s) acknowledge that TD Direct Investing, a division of TD Waterhouse Canada Inc., does not give personal or client specific or tailored investment advice or recommendations to Club Member(s) and does not accept any responsibility to advise the Club Member(s) on the suitability of any of their investment decisions or transactions. Club Member(s) acknowledge that they are responsible for their investment decisions as well as for any profits or losses that may result.

_____ Name	_____ Specimen signature	_____ Occupation	_____ Employer	
_____ Address	_____ City/Town	_____ Prov.	_____ Postal Code	_____ Telephone
_____ Citizenship	_____ SIN Number			

Are you, as an individual or as part of a group, in a control position of a publicly traded company?

No Yes - *please specify the names of the companies*

Are you an insider (e.g. director, officer, 10% shareholder or more) of a reporting issuer or any other issuer whose securities are publicly traded (includes domestic, foreign, exchange-listed and over-the-counter markets)?

No Yes - *please specify the names of the companies*

_____ Name	_____ Specimen signature	_____ Occupation	_____ Employer	
_____ Address	_____ City/Town	_____ Prov.	_____ Postal Code	_____ Telephone
_____ Citizenship	_____ SIN Number			

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