



Waterhouse

Important information for our clients

From time to time, we enclose important information, updates and reminders with our statements in order to help our clients make better-informed investment decisions.

Leveraged Risk Disclosure Statement

Using borrowed money to finance the purchase of securities involves greater risk than a purchase using cash resources only.

If you borrow money to purchase securities, your responsibility to repay the loan and pay interest as required by its terms remains the same, even if the value of the securities purchased declines.

**Thank you for doing business
with TD Waterhouse®.**

**For more information,
please call (416) 982-7686
or 1-800-465-5463.**

**Partner Services clients,
please call (416) 644-0840
or 1-800-780-0840.**

Insiders and significant shareholders must disclose their status

In an effort to maintain a level playing field for all investors, Canadian securities industry regulations require insiders and significant shareholders of publicly traded companies to disclose their status when opening a brokerage account and advise of any changes of status as they occur.

In addition, insiders and significant shareholders are required to disclose their status when placing trades on equities and options issued by the company with which they are connected when the trades are entered on the Toronto Stock Exchange, the TSX Venture Exchange, or the Montreal Exchange.

To place an order for an equity or option issued by a company in which you are an insider or significant shareholder, you must speak with a TD Waterhouse Investment Representative and disclose your connection to the company before placing the order. These orders cannot be placed via TD Waterhouse WebBroker®, TeleMax®, or TalkBroker®. The same requirement applies if you have trading authority on another person's account and are placing trades on his or her behalf, and either you or the other person is an insider or a significant shareholder of the issuer's securities.

For further information, or to update your information with regard to your insider or significant shareholder status, please contact an Investment Representative.

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