

CHANGE IN TDAM LEADERSHIP

We would like to share a change happening at TD Asset Management Inc. (TDAM).

A familiar new head at TDAM



Bruce Cooper, Chief Investment Officer (CIO), TDAM, and Senior Vice President, TD Bank Group, will be appointed Chief Executive Officer of TDAM effective November 1, 2016, while retaining his responsibilities as CIO. With more than 20 years of experience in asset management at TD, Bruce has established an excellent reputation for his leadership and proven investment acumen. Over the past few years in his CIO role Bruce has developed and maintained a high performing culture and a focus on client and investment excellence.

"TDAM is an exceptionally strong, disciplined and successful asset manager with the creativity and invention to help solve our clients' most important challenges. I'm thrilled to take on this expanded role and have the opportunity to continue moving such a successful business forward."

Bruce Cooper

Bruce replaces **Tim Wiggan**, who will be returning to TD Securities Inc. to lead their equities business. Since joining TDAM in 2013, Tim has played an important role in the continued growth and success of TDAM.

A smooth transition

These organizational changes reflect the breadth and depth of talent and experience that we have built within TDAM and TD Bank Group and will enable us to deliver a smooth leadership transition while continuing to deliver outstanding service and investment solutions to our clients.

The leadership changes are solely at the executive level. Our investment management and relationship management teams remain focused on implementing the methodology and philosophy that underpin our capabilities. Most importantly, we remain committed to the process discipline and focus on risk management and collaboration that are our greatest strengths. As we move forward under new leadership we will continue to work with you towards our shared success.

Please don't hesitate to call your contacts at TDAM with any questions you may have.
