



This document contains key information you should know about TD One-Click Conservative ETF Portfolio. You can find more details about this exchange-traded fund (ETF) in the prospectus. Ask your representative for a copy, contact TDAM at 1-800-588-8054 or tdadvisor@td.com or visit www.tdassetmanagement.com.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Quick facts								
Date ETF started	July 10, 2020	Fund manager	TD Asset Management Inc.					
Total value on May 31, 2020	N/A-new ETF	Portfolio manager	TD Asset Management Inc.					
Management expense ratio (MER)	N/A-new ETF	Distributions	On or about each month end					
Trading information (12 months ending May 31, 2020)								
Ticker symbol	TOCC	Average daily volume	N/A-new ETF					
Exchange	Toronto Stock Exchange	Number of days traded	N/A-new ETF					
Currency	CAD							
Pricing information (12 months ending May 31, 2020)								
Market price	N/A-new ETF	Average bid-ask spread	N/A-new ETF					
Net asset value (NAV)	N/A-new ETF							
What does the ETF invest in?								
<p>TD One Click Conservative ETF Portfolio seeks to earn a moderate level of income while preserving investment capital and providing some potential for capital growth. The ETF invests primarily in units of other exchange-traded funds, emphasizing exchange-traded funds with income-generating potential, including those managed by TDAM.</p> <p>The charts below give you a snapshot of the ETF's investments on May 31, 2020. The ETF's investments will change.</p>								
Top 10 investments (May 31, 2020)		Investment mix (May 31, 2020)						
This information is not available because the ETF is new.		This information is not available because the ETF is new.						
How risky is it?		Risk rating						
<p>The value of the ETF can go down as well as up. You could lose money.</p> <p>One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".</p> <p>In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.</p>		<p>TDAM has rated the volatility of this ETF as low.</p> <p>Because this is a new ETF, the risk rating is only an estimate by TDAM. Generally, the rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.</p>						
		<table border="1"> <tr> <td style="background-color: #2e8b57; color: white; text-align: center;">Low</td> <td style="text-align: center;">Low to Medium</td> <td style="text-align: center;">Medium</td> <td style="text-align: center;">Medium to High</td> <td style="text-align: center;">High</td> </tr> </table>		Low	Low to Medium	Medium	Medium to High	High
Low	Low to Medium	Medium	Medium to High	High				
		<p>For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Investment Risk Classification Methodology" and "Risk Factors" sections of the ETF's prospectus.</p>						
		No guarantees						
		This ETF is not guaranteed or insured. You may not get back the amount of money you invest.						
How has the ETF performed?								
This section tells you how this ETF has performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because this ETF is new.								
Year-by-year returns								
This section tells you how this ETF has performed in the past calendar years. However, this information is not available because this ETF is new.								
Best and worst 3-month returns								
This section shows the best and worst returns for this ETF in a 3-month period. However, this information is not available because this ETF is new.								
Average return								
This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in this ETF. However, this information is not available because this ETF is new.								



Trading ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

Pricing

ETFs have two sets of prices: market price and net asset value (NAV).

Market price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes at any time during the trading day. Quotes have two parts: **bid** and **ask**.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "**bid-ask spread**".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net asset value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

Orders

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

Timing

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

Who is this ETF for?

This ETF may be suitable for investors who:

- are investing for the medium-term
- prefer to have professional managers determine the selection and composition of their investments, as well as provide ongoing monitoring services
- want income while preserving capital and some potential for capital growth
- can handle small changes in the value of their investment

A word about tax

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay and/or when you pay depends on the tax laws where you live, the type of distributions made by the ETF and whether or not you hold the ETF in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your ETF in a non-registered account, you must include taxable ETF distributions in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 Brokerage commissions

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF expenses

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

The ETF's expenses are made up of the management fee, operating expenses, costs or fees incurred by the ETF which are not paid for by the manager, and trading costs. The ETF's annual management fee is 0.25% of its value. Because the ETF is new, its expenses and trading costs are not yet available.

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

**What if I change my mind?**

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact TDAM or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

TD Asset Management Inc.

P.O. Box 100

66 Wellington Street West

TD Bank Tower

Toronto-Dominion Centre

Toronto, Ontario

M5K 1G8

1-800-588-8054

tdadvisor@td.com

www.tdassetmanagement.com