

# TD Scholarships for Community Leadership: Terms and Conditions

1. The Toronto-Dominion Bank reserves the right, in its sole discretion, to modify, amend or cancel the TD Scholarship Program (the "Program") at any time without notice and to decide all questions respecting the awarding of Scholarships and the administration of the terms and conditions of the Program.
2. The following persons are NOT eligible to receive a Scholarship: employees of The Toronto-Dominion Bank and its subsidiaries ("TD"); the children of TD employees; and Program applicants ("Applicants") who provide false information to TD at any time.
3. To be eligible for a Scholarship, Applicants must:
  - a) be in their final year of high school (outside of Quebec) or CEGEP (in Quebec);
  - b) be Canadian citizens or have permanent resident status;
  - c) certify that all the information provided on the Program application form ("Application") and in all the accompanying documents is true, accurate and complete to the best of their knowledge; and
  - d) be available for an interview in the city located within their region on the day chosen by TD.
4. By submitting an Application, the Applicant authorizes TD, the Scholarship judges, Universities Canada (UC), and their respective representatives to collect, use, store and confirm information about the Applicant, provided on the Application submitted (including references) to those who need to know such information for the purposes of administering and promoting the Program. The selection committee will use the information only for the purposes of evaluating the Application. Should you wish for Universities Canada to delete your personal information, you may do so by contacting the Privacy Officer at [privacy@univcan.ca](mailto:privacy@univcan.ca). If your personal information is deleted, you may no longer be able to participate in the scholarship program or receive payments associated with that program. To re-activate your account, you must contact Universities Canada directly.
5. A Scholarship awarded under the Program can be held at any college or university in Canada approved by TD ("Approved School"). The Scholarship recipient ("Recipient") is responsible for securing admission to an Approved School of their choice, in accordance with the requirements and deadlines of each school.
6. The 2019/2020 TD Scholarship cannot be held concurrently with any other financial awards that total more than \$20,000 over four years or any scholarship from another Canadian financial institution.
7. The 2019/2020 TD Scholarship will have a value of no more than seventy thousand Canadian Dollars over four years, as follows:
  - a) Tuition costs will be paid directly to an Approved School, annually, for four years only, and will not exceed a maximum of ten thousand Canadian dollars per year;
  - b) Living expenses will be paid directly to the Recipient, annually, for four years only, in the sum of seven thousand five hundred Canadian dollars per year; and
  - c) The Recipient will receive an offer of summer employment with TD for at least three summers. The offer of summer employment may, at the sole discretion of TD (a) involve employment elsewhere than in the Recipient's home community or place of study and (b) elsewhere than directly within TD.
8. Note: Recipients whose tuition is less than ten thousand Canadian dollars per year will not receive the difference between their actual tuition costs and the ten thousand Canadian dollar maximum in cash or as a credit toward other expenses. Scholarship recipients who choose to decline summer employment for any reason are not entitled to the value of wages they may have earned.
9. A Recipient must:
  - a) attend an Approved School on a full-time basis (as defined by the school);
  - b) be enrolled in a course of study leading to a first degree/diploma; and
  - c) pass all courses.
10. Recipients may change disciplines, programs and/or Approved Schools during the Scholarship term. Grades or marks obtained in supplementary or repeated examinations in the same academic year (including summer sessions) will be considered in extenuating circumstances. If a Recipient fails a course, which is not remediated in the same school year, except as a result of serious illness, accident or death in the immediate family (supporting medical documentation may be required), he/she will forfeit the Scholarship. Appeals should be addressed to the Executive Director. Recipients who fail to drop a course or courses before the deadline outlined by their school will be responsible for any remaining tuition and penalty fees due after such deadline.
11. Recipients may defer enrollment in an Approved School for up to one year, or they may interrupt their studies for up to one year, on one occasion only, at the successful conclusion of an academic year. Reinstatement of the Scholarship will be conditional on reacceptance at an Approved School. Recipients who fail to return to school after one year deferment or who drop out of school will forfeit the Scholarship.
12. A Scholarship may be terminated at any time by TD, upon the occurrence of any behaviour on the part of the Recipient that TD, in its sole discretion, deems inappropriate, including but not limited to any misconduct in the workplace (during summer employment) that may result in termination "for cause."
13. All Recipients must inform themselves as to the tax consequences of receiving the Scholarship.
14. TD has established an alumni network for recipients of the TD Scholarships for Community Leadership (the "TD Scholars Alumni Network"). Once you earn your degree/diploma/certificate from the Approved School, you will automatically join the TD Scholars Alumni Network. Membership in the TD Scholars Alumni Network includes but is not limited to: invitations to TD events; participation on TD Scholarship advisory councils; and invitations to join TD Scholarship social media groups. You may terminate your participation in the TD Scholars Alumni Network at any time by notifying: Executive Director of TD Scholarships for Community Leadership, TD Bank Group, 10th Floor, TD North Tower, 77 King Street West, Toronto, Ontario M5K 1A2.
15. Membership in the TD Scholars Alumni Network may be terminated at any time by TD, upon the occurrence of any behaviour on the part of an alumnus, that TD, in its sole discretion, deems inappropriate.