

TD Global Equity Growth Fund

526208
(08/24)

TD Mutual Funds Interim Management Report of Fund Performance

for the period ended June 30, 2024

This interim management report of fund performance contains financial highlights, but does not contain either the complete interim financial report or annual financial statements of the investment fund. You can get a copy of the interim financial report or annual financial statements at your request, at no cost, by calling 1-800-386-3757, by writing to us at TD Asset Management Inc., P.O. Box 100, 66 Wellington Street West, TD Bank Tower, Toronto-Dominion Centre, Toronto, Ontario, M5K 1G8, or by visiting our website at www.td.com/ca/en/asset-management or the SEDAR+ website at www.sedarplus.ca.

Securityholders may also contact us or visit our website to get a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure at no cost.



This interim management report of fund performance represents management's view of the significant factors and developments affecting the investment fund's performance and outlook since December 31, 2023, the investment fund's fiscal year-end, until June 30, 2024. This report should be read in conjunction with the 2023 annual management report of fund performance.

Management Discussion of Fund Performance

Results of Operations

The Investor Series units of TD Global Equity Growth Fund (the "Fund") returned 11.1% for the six-month period ended June 30, 2024 (the "Reporting Period"), versus 16.0% for the Fund's product benchmark, the MSCI World Index (Net Dividend, C\$). Unlike the product benchmark, the Fund's return is quoted after the deduction of fees and expenses. Returns for other series of the Fund may vary, largely due to differences in fees and expenses. Refer to the Past Performance section for returns of various series of the Fund.

Market Update

Global equity markets, as represented by the MSCI World Index, generated double-digit returns over the Reporting Period. The two strongest sectors were information technology and communication services, while real estate, materials and consumer staples were the weakest performers. The strong overall global market performance was fuelled by a handful of mega-capitalization companies. In the information technology sector, NVIDIA Corp. returned over 150%, while in the communication services sector, Meta Platforms Inc. returned over 40% during the Reporting Period. These large U.S. companies contributed to the U.S. outperforming other regions. U.S. equities gained 19.0% versus 10.3% for Japan and 9.8% for Europe. The outperformance of this small group of companies also led growth stocks to outperform value stocks within the product benchmark by over 11% during the Reporting Period.

Key Contributors/Detractors

The Fund generated a positive return over the Reporting Period but underperformed its product benchmark.

- Stock selection within the industrials sector detracted from performance led by Kuehne + Nagel International AG, Fastenal Co., Paychex Inc. and Graco Inc.
- Stock selection within the financials sector detracted from performance. The largest detractors were Edenred SE and Partners Group Holding AG.
- In terms of sector allocation, an overweight exposure to the consumer discretionary sector detracted from performance.
- An underweight exposure to the real estate and materials sectors contributed the most to performance.

Recent Developments

In the Portfolio Adviser's view, market consensus appears overly optimistic about the outlook for earnings in the information technology sector. Artificial intelligence is not overestimated, according to the Portfolio Adviser, but it is possible that too much earnings growth has been priced into several big technology companies.

Concerns increased about commercial real estate and private credit markets, which are still adjusting to the previous interest rate increases by the U.S. Federal Reserve Board. These segments tend to be less regulated and have experienced rapid growth over the last decade.

The upcoming U.S. election in November, depending on the outcome, could potentially lead to tax cuts, deregulation and fiscal expansion, providing a short-term boost to equity markets, in the Portfolio Adviser's view. The financials, energy and information technology sectors are likely to be the primary beneficiaries. However, the Portfolio Adviser expects that longer-term policy risks could weigh on markets beginning in mid-2025.

The Portfolio Adviser expects U.S. equity markets to appreciate by mid-single digits during the second half of 2024. Similar performance is expected from European and Japanese markets, but the Portfolio Adviser is less optimistic regarding China. While Europe's political calendar is challenging, the valuation gap between the U.S. and Europe is extreme, in the Portfolio Adviser's view.

As of June 30, 2024, the Fund's largest sector overweight exposures were to health care, consumer discretionary and industrials. The Fund's largest underweight exposures were to the financials, information technology and energy sectors relative to the product benchmark.

Effective July 25, 2024, the Fund is to be renamed to TD Global Capital Reinvestment Fund. There will be no change to the Fund's investment objectives and investment strategies.

Related Party Transactions

Affiliates of TD Asset Management Inc. ("TDAM") may earn fees and spreads in connection with various services provided to, or transactions with, the Fund, such as in connection with banking (including deposit taking), custody, securityholder account maintenance and reporting, brokerage and derivatives transactions.

Manager, Trustee and Portfolio Adviser:

TDAM, a wholly-owned subsidiary of The Toronto-Dominion Bank ("TD"), is the manager, trustee and portfolio adviser of the Fund. TDAM has appointed Epoch Investment Partners, Inc., an affiliate of TDAM, as portfolio adviser for the Fund in addition to TDAM. The Fund pays TDAM an annual management fee, which may vary for each series of the Fund. The Fund also pays TDAM an annual administration fee of 0.20% per simplified prospectus, calculated and accrued as a percentage of the net asset value, with respect to the Investor Series, Advisor Series and D-Series units of the Fund.

Distributor:

Certain series of units of the Fund are distributed through brokers and dealers including TD Waterhouse Canada Inc. ("TDWCI"), a wholly-owned subsidiary of TD. TDWCI, like other dealers, is paid a trailer commission by TDAM for distributing certain series of units of the Fund. Trailer commissions are paid by TDAM out of the management fees it receives from the Fund and are based on the average value of assets held by each dealer.

Registrar and Transfer Agent:

TD is the registrar and transfer agent of the Fund, and as such maintains all unitholder records, processes purchase, switch, conversion and redemption orders, issues investor statements and prepares annual tax reporting information on behalf of the Fund.

TD earns a foreign exchange spread when unitholders switch between units of funds denominated in different currencies. The Fund also maintains bank accounts and overdraft provisions with TD for which TD earns a fee.

Administration and Securityholder Services:

TDWCI, in addition to acting as a dealer, also provides administration and securityholder services to the Private Series units of the Fund for which such costs are reflected in the operating expenses for the Private Series units of the Fund. These services include securityholder account maintenance and reporting.

Custodian:

TD is the sub-custodian of the Fund and may hold a portion of the assets (including cash and investments) of the Fund.

Buying and Selling Securities:

TDAM has established an independent review committee ("IRC") which acts as an impartial and independent committee to review and provide recommendations or, if appropriate, approvals respecting any conflict of interest matters referred to it by TDAM. The IRC prepares, at least annually, a report of its activities for securityholders of the Fund. The report is available on the TDAM website at www.td.com/ca/en/asset-management or at the securityholder's request at no cost by contacting TDAM (see front cover).

The Fund did not engage in any portfolio transactions requiring IRC approval during the Reporting Period.

Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the six-month period ended June 30, 2024 and the past five fiscal years, as applicable. For series that commenced operations during any of the periods presented, the data reported for that period represents results from the commencement of operations (as disclosed in the Past Performance section) to the end of that reporting period.

Net Assets per Unit (\$)¹

	INVESTOR SERIES						ADVISOR SERIES					
	2024	2023	2022	2021	2020	2019	2024	2023	2022	2021	2020	2019
Net Assets, Beginning of Period	27.91	23.10	27.90	24.92	23.49	19.66	15.86	13.11	15.83	14.18	13.32	11.14
Increase (Decrease) from Operations:												
Total Revenue	0.24	0.45	0.42	0.35	0.31	0.50	0.14	0.26	0.24	0.20	0.18	0.27
Total Expenses (excluding distributions)	(0.38)	(0.68)	(0.62)	(0.73)	(0.66)	(0.62)	(0.22)	(0.39)	(0.35)	(0.42)	(0.37)	(0.36)
Realized Gains (Losses) for the Period	1.50	1.42	0.69	2.45	2.87	2.37	0.86	0.80	0.39	1.40	1.61	1.43
Unrealized Gains (Losses) for the Period	1.70	4.09	(5.26)	2.66	2.74	2.16	0.94	2.36	(2.94)	1.52	1.60	1.11
Total Increase (Decrease) from Operations²	3.06	5.28	(4.77)	4.73	5.26	4.41	1.72	3.03	(2.66)	2.70	3.02	2.45
Distributions:												
From Net Investment Income (excluding dividends)		0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
From Dividends		0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
From Capital Gains		(0.45)	(0.37)	(1.74)	(3.90)	(0.40)		(0.24)	(0.20)	(1.04)	(2.16)	(0.21)
Return of Capital		0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Total Annual Distributions³	0.00	(0.45)	(0.37)	(1.74)	(3.90)	(0.40)	0.00	(0.24)	(0.20)	(1.04)	(2.16)	(0.21)
Net Assets, End of Period	31.00	27.91	23.10	27.90	24.92	23.49	17.61	15.86	13.11	15.83	14.18	13.32
	F-SERIES						D-SERIES					
	2024	2023	2022	2021	2020	2019	2024	2023	2022	2021	2020	2019
Net Assets, Beginning of Period	21.14	17.30	20.72	17.93	16.41	13.57	14.97	12.27	14.69	13.03	12.13	9.99
Increase (Decrease) from Operations:												
Total Revenue	0.19	0.34	0.31	0.26	0.22	0.31	0.13	0.24	0.22	0.18	0.16	0.13
Total Expenses (excluding distributions)	(0.14)	(0.26)	(0.22)	(0.25)	(0.22)	(0.21)	(0.11)	(0.21)	(0.20)	(0.27)	(0.24)	(0.22)
Realized Gains (Losses) for the Period	1.14	1.07	0.49	1.70	1.89	2.06	0.81	0.76	0.34	1.30	1.46	2.23
Unrealized Gains (Losses) for the Period	1.21	3.12	(3.57)	2.06	2.19	0.95	0.90	2.16	(2.47)	1.41	1.50	(0.34)
Total Increase (Decrease) from Operations²	2.40	4.27	(2.99)	3.77	4.08	3.11	1.73	2.95	(2.11)	2.62	2.88	1.80
Distributions:												
From Net Investment Income (excluding dividends)		(0.09)	(0.12)	(0.01)	(0.02)	(0.11)		(0.04)	(0.03)	0.00	0.00	(0.01)
From Dividends		0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
From Capital Gains		(0.29)	(0.26)	(0.90)	(2.49)	(0.21)		(0.22)	(0.18)	(0.94)	(1.98)	(0.10)
Return of Capital		0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Total Annual Distributions³	0.00	(0.38)	(0.38)	(0.91)	(2.51)	(0.32)	0.00	(0.26)	(0.21)	(0.94)	(1.98)	(0.11)
Net Assets, End of Period	23.64	21.14	17.30	20.72	17.93	16.41	16.72	14.97	12.27	14.69	13.03	12.13
	PRIVATE SERIES											
	2024	2023	2022	2021	2020	2019						
Net Assets, Beginning of Period	12.84	10.50	12.68	10.98	10.00†	N/A						
Increase (Decrease) from Operations:												
Total Revenue	0.12	0.21	0.19	0.16	0.02	N/A						
Total Expenses (excluding distributions)	(0.02)	(0.05)	(0.03)	(0.03)	(0.01)	N/A						
Realized Gains (Losses) for the Period	0.71	0.66	0.35	1.05	0.15	N/A						
Unrealized Gains (Losses) for the Period	0.52	1.85	(2.97)	1.26	0.93	N/A						
Total Increase (Decrease) from Operations²	1.33	2.67	(2.46)	2.44	1.09	N/A						
Distributions:												
From Net Investment Income (excluding dividends)		(0.16)	(0.22)	(0.10)	0.00	N/A						
From Dividends		0.00	0.00	0.00	0.00	N/A						
From Capital Gains		(0.19)	(0.20)	(0.60)	0.00	N/A						
Return of Capital		0.00	0.00	0.00	0.00	N/A						
Total Annual Distributions³	0.00	(0.35)	(0.42)	(0.70)	0.00	N/A						
Net Assets, End of Period	14.43	12.84	10.50	12.68	10.98	N/A						

Footnotes for the above table(s) can be found at the end of the Net Assets per Unit section.

Net Assets per Unit (\$)¹ (continued)

O-SERIES						
	2024	2023	2022	2021	2020	2019
Net Assets, Beginning of Period	23.86	19.56	23.47	20.75	19.05	15.79
Increase (Decrease) from Operations:						
Total Revenue	0.21	0.38	0.35	0.29	0.26	0.38
Total Expenses (excluding distributions)	(0.03)	(0.07)	(0.05)	(0.05)	(0.05)	(0.06)
Realized Gains (Losses) for the Period	1.29	1.21	0.58	2.07	2.21	2.17
Unrealized Gains (Losses) for the Period	1.52	3.51	(4.31)	2.28	2.66	1.44
Total Increase (Decrease) from Operations²	2.99	5.03	(3.43)	4.59	5.08	3.93
Distributions:						
From Net Investment Income (excluding dividends)		(0.33)	(0.34)	(0.25)	(0.20)	(0.34)
From Dividends		0.00	0.00	(0.01)	(0.01)	0.00
From Capital Gains		(0.39)	(0.31)	(1.56)	(3.00)	(0.29)
Return of Capital		0.00	0.00	0.00	0.00	0.00
Total Annual Distributions³	0.00	(0.72)	(0.65)	(1.82)	(3.21)	(0.63)
Net Assets, End of Period	26.81	23.86	19.56	23.47	20.75	19.05

¹ This information is derived from the Fund's interim and audited annual financial statements prepared in accordance with International Financial Reporting Standards. The Fund measures fair value of its investments based on close market prices, where the close market price falls within the bid-ask spread or based on quotations from recognized dealers. As such, the Fund's accounting policies for measuring the fair value of investments in the financial statements are substantively consistent with those used in measuring the net asset value ("NAV") for transactions with unitholders.

² Net assets and distributions are based on the actual number of units outstanding at the relevant time. The increase (decrease) from operations is based on the weighted average number of units outstanding over the financial periods. These tables are not intended to be a reconciliation of the net assets per unit.

³ Distributions were paid in cash or reinvested in additional units of the Fund, or both.

† Initial offering price.

Ratios and Supplemental Data

INVESTOR SERIES							ADVISOR SERIES						
	2024	2023	2022	2021	2020	2019	2024	2023	2022	2021	2020	2019	
Total Net Asset Value (\$000s) ¹	103,415	94,160	81,287	110,660	85,527	77,597	24,580	20,339	16,215	21,103	17,543	15,131	
Number of Units Outstanding (000s) ¹	3,336	3,374	3,520	3,967	3,432	3,303	1,395	1,282	1,237	1,334	1,237	1,136	
Management Expense Ratio (%) ²	2.32	2.32	2.38	2.48	2.48	2.48	2.31	2.31	2.37	2.48	2.49	2.49	
Management Expense Ratio Before Waivers or Absorptions (%)	2.32	2.32	2.42	2.48	2.48	2.48	2.31	2.31	2.41	2.48	2.49	2.49	
Trading Expense Ratio (%) ³	0.07	0.05	0.07	0.06	0.09	0.06	0.07	0.05	0.07	0.06	0.09	0.06	
Portfolio Turnover Rate (%) ⁴	17.57	26.92	33.59	36.46	75.91	67.56	17.57	26.92	33.59	36.46	75.91	67.56	
Net Asset Value per Unit (\$)	31.00	27.91	23.10	27.90	24.92	23.49	17.61	15.86	13.11	15.83	14.18	13.32	
F-SERIES							D-SERIES						
	2024	2023	2022	2021	2020	2019	2024	2023	2022	2021	2020	2019	
Total Net Asset Value (\$000s) ¹	116,366	85,723	60,348	69,473	26,892	17,231	36,662	30,901	23,747	26,119	20,721	17,250	
Number of Units Outstanding (000s) ¹	4,922	4,054	3,489	3,352	1,500	1,050	2,193	2,064	1,935	1,778	1,590	1,422	
Management Expense Ratio (%) ²	0.98	0.98	1.00	1.03	1.03	1.04	1.21	1.21	1.39	1.65	1.65	1.66	
Management Expense Ratio Before Waivers or Absorptions (%)	0.98	0.98	1.01	1.03	1.03	1.04	1.21	1.21	1.46	1.65	1.65	1.66	
Trading Expense Ratio (%) ³	0.07	0.05	0.07	0.06	0.09	0.06	0.07	0.05	0.07	0.06	0.09	0.06	
Portfolio Turnover Rate (%) ⁴	17.57	26.92	33.59	36.46	75.91	67.56	17.57	26.92	33.59	36.46	75.91	67.56	
Net Asset Value per Unit (\$)	23.64	21.14	17.30	20.72	17.93	16.41	16.72	14.97	12.27	14.69	13.03	12.13	
PRIVATE SERIES							O-SERIES						
	2024	2023	2022	2021	2020	2019	2024	2023	2022	2021	2020	2019	
Total Net Asset Value (\$000s) ¹	19,491	5,829	4,256	9,272	4,023	N/A	5,796,740	5,480,376	4,665,968	5,961,982	5,061,761	3,630,597	
Number of Units Outstanding (000s) ¹	1,351	454	405	731	366	N/A	216,251	229,728	238,517	254,046	243,934	190,592	
Management Expense Ratio (%) ^{2,5}	0.03	0.03	0.03	0.03	0.03	N/A	0.00	0.00	0.00	0.00	0.00	0.00	
Management Expense Ratio Before Waivers or Absorptions (%)	0.03	0.03	0.03	0.03	0.03	N/A	0.00	0.00	0.00	0.00	0.00	0.00	
Trading Expense Ratio (%) ³	0.07	0.05	0.07	0.06	0.09	N/A	0.07	0.05	0.07	0.06	0.09	0.06	
Portfolio Turnover Rate (%) ⁴	17.57	26.92	33.59	36.46	75.91	N/A	17.57	26.92	33.59	36.46	75.91	67.56	
Net Asset Value per Unit (\$)	14.43	12.84	10.50	12.68	10.98	N/A	26.81	23.86	19.56	23.47	20.75	19.05	

¹ This information is provided as at June 30, 2024 and December 31 of the past five fiscal years, as applicable.

² Management Expense Ratio ("MER") is based on total expenses (excluding distributions, commissions and other portfolio transaction costs) net of any waivers or absorptions for the stated period, including the Fund's proportionate share of the MER, if any, of the underlying fund(s) in which the Fund has invested in, and is expressed as an annualized percentage of daily average NAV during the period. Management Expense Ratio Before Waivers or Absorptions is based on total expenses and excludes the management fees on the portion of the NAV the Fund invests in the underlying funds that are managed by TDAM or its affiliates. There will be no duplication of management fees paid to TDAM or its affiliates. Any waivers or absorptions may be discontinued at any time by TDAM at its discretion without notice.

³ The trading expense ratio ("TER") represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average NAV during the stated period. Where a Fund invests in units of any underlying fund, the TER presented for the Fund includes the portion of TERs, if available, of the underlying fund(s) attributable to this investment.

⁴ The Fund's portfolio turnover rate ("PTR") indicates how actively the Fund's portfolio adviser manages its investments. A PTR of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the stated period. The higher a fund's PTR, the greater the trading costs payable, directly or indirectly, by the fund in the period, and the greater the chance of an investor receiving taxable capital gains in the fiscal year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

⁵ The Fund does not pay any management fees or operating expenses with respect to the O-Series units of the Fund, but may have a MER as a result of its holdings in underlying fund(s), representing the weighted average MER of those underlying fund(s) for the reporting period.

Management Fees

As manager and trustee of the Fund, TDAM is responsible for the overall business and affairs of the Fund, including activities related to making units of the Fund available to investors, and providing, or arranging for the provision of, investment advisory services and marketing services to the Fund. In consideration for the provision of such services, each series of the Fund, other than Private Series units and O-Series units, pays TDAM a management fee.

Management fees are calculated and accrued on a daily basis for each applicable series based on the net asset value of that series and paid monthly to TDAM.

The simplified prospectus discloses a specified annual management fee rate that TDAM can charge for each series of the Fund. Where TDAM chooses to charge a management fee rate below the specified annual management fee rate, the difference represents a waiver of management fees. TDAM may waive all or a portion of the management fees being charged to the Fund, which may be discontinued at any time by TDAM at its discretion without notice to unitholders.

The annual management fees and a breakdown of the major services rendered for each series, as a percentage of the management fees paid, are as follows:

(expressed as a %)	Annual Mgmt. Fees*	Dealer Compensation	Waived Operating Expenses	Other†
Investor Series	1.90	52.25	0.00	47.75
Advisor Series	1.90	48.86	0.00	51.14
F-Series	0.90	0.00	0.00	100.00
D-Series	0.90	0.00	0.00	100.00
Private Series	0.00	N/A	N/A	N/A
O-Series	0.00	N/A	N/A	N/A

There are no management fees paid by the Fund in respect of Private Series and O-Series units of the Fund. Unitholders in the Private Series pay a negotiated fee directly to TDAM, their dealer or TD Waterhouse Private Investment Counsel Inc. Unitholders in the O-Series pay a negotiated fee directly to TDAM.

- Includes management fees paid by the Fund and the proportionate management fees, if any, of the underlying fund(s) managed by TDAM held by the Fund. However, no management fees are payable by the Fund that, to a reasonable person, would duplicate a fee payable by the underlying fund(s) for the same services.

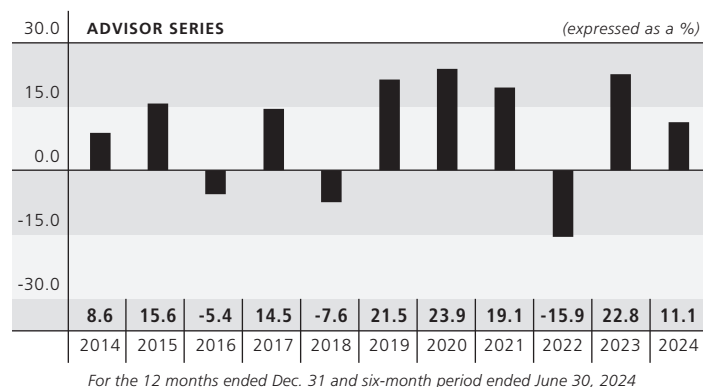
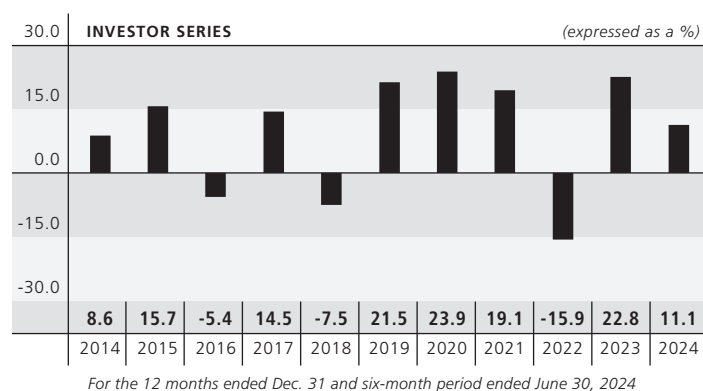
† Investment advisory, trustee, marketing services and other.

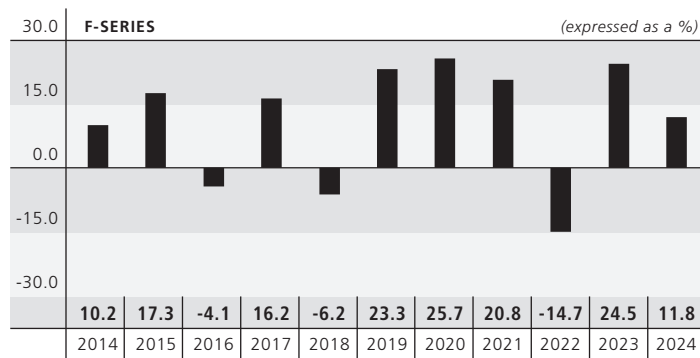
Past Performance

The following charts show how the Fund has performed in the past, and can help you understand the risks of investing in the Fund. These returns include the reinvestment of all distributions. They do not include deduction of sales, switch, redemption, or other optional charges (which dealers may charge) or income taxes payable, and these returns would be lower if they did. The Fund's past performance does not necessarily indicate how it will perform in the future.

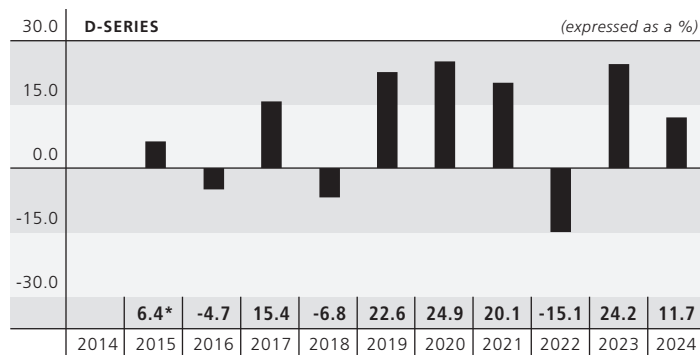
Year-by-year returns

The bar charts show how the Fund's performance has varied from year to year for each of the years shown. They show in percentage terms how an investment made on January 1 would have increased or decreased by December 31 for each year and for the six-month period ended June 30, 2024.



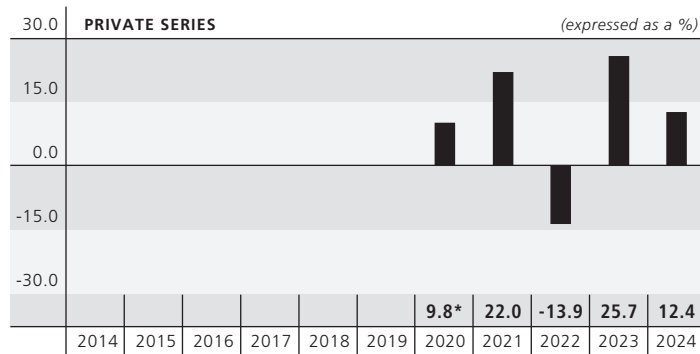


For the 12 months ended Dec. 31 and six-month period ended June 30, 2024



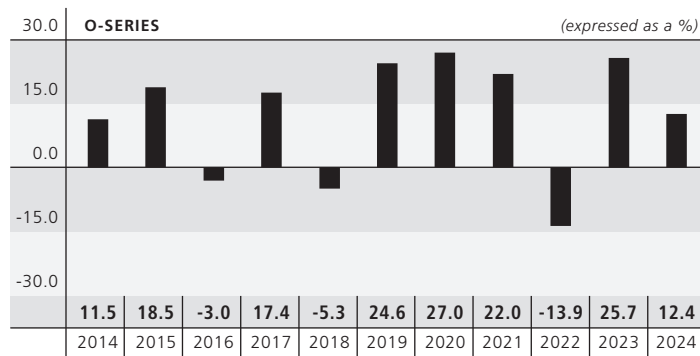
For the 12 months ended Dec. 31 and six-month period ended June 30, 2024

* From October 20, 2015 (commencement of operations) to December 31, 2015



For the 12 months ended Dec. 31 and six-month period ended June 30, 2024

* From November 3, 2020 (commencement of operations) to December 31, 2020



For the 12 months ended Dec. 31 and six-month period ended June 30, 2024

Summary of Investment Portfolio

as at June 30, 2024

	% of Net Asset Value
PORTFOLIO ALLOCATION	
Information Technology	22.4
Health Care	20.3
Consumer Discretionary	16.7
Industrials	16.0
Financials	10.4
Communication Services	5.8
Consumer Staples	5.4
Materials	1.8
Energy	1.0
Cash (Bank Overdraft)	0.4
Other Net Assets (Liabilities)	(0.2)
GEOGRAPHIC ALLOCATION	
United States	68.2
United Kingdom	3.6
Switzerland	2.9
Australia	2.2
Japan	2.2
Canada	2.1
Taiwan	2.1
Spain	1.6
Netherlands	1.6
France	1.6
Other Countries	11.7
Cash (Bank Overdraft)	0.4
Other Net Assets (Liabilities)	(0.2)
TOTAL NET ASSET VALUE (000s)	
	\$ 6,097,254

	% of Net Asset Value
TOP 25 INVESTMENTS	
Arista Networks Inc.	1.7
Alphabet Inc.	1.7
Costco Wholesale Corporation	1.6
Ameriprise Financial Inc.	1.6
Meta Platforms Inc.	1.5
Deckers Outdoor Corporation	1.5
Medpace Holdings Inc.	1.4
Broadcom Inc.	1.4
LPL Financial Holdings Inc.	1.4
Lam Research Corporation	1.4
Zoetis Inc.	1.4
Qualcomm Inc.	1.4
Microsoft Corporation	1.4
Paychex Inc.	1.3
Mastercard Inc.	1.3
Applied Materials Inc.	1.3
UnitedHealth Group Inc.	1.3
Regeneron Pharmaceuticals Inc.	1.3
Monster Beverage Corporation	1.2
Domino's Pizza Inc.	1.2
Visa Inc.	1.2
Industria de Diseno Textil SA	1.2
Yum! Brands Inc.	1.2
NetApp Inc.	1.2
Eagle Materials Inc.	1.1
Total % of Net Asset Value represented by these holdings	34.2

Note: Totals may not add due to rounding to one decimal place of individual figures.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. You may obtain the most current quarterly information by contacting 1-800-386-3757, by writing to us at TD Asset Management Inc., P.O. Box 100, 66 Wellington Street West, TD Bank Tower, Toronto, Ontario, M5K 1G8, or by visiting our website at www.td.com/ca/en/asset-management.

Caution regarding forward-looking statements

Certain portions of this report, including, but not limited to, “Results of Operations” and “Recent Developments”, may contain forward-looking statements including, but not limited to, statements about the Fund, its strategy, risks, expected performance and condition. Forward-looking statements include statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, “estimates” and similar forward-looking expressions or negative versions thereof.

In addition, any statement that may be made concerning future performance, strategies or prospects, and possible future Fund action, is also a forward-looking statement. Forward-looking statements are based on current expectations and projections about future general economic, political and relevant market factors, such as interest rates, foreign exchange rates, equity and capital markets, and the general business environment, in each case assuming no changes to applicable tax or other laws or government regulation. Expectations and projections about future events are inherently subject to, among other things, risks and uncertainties, some of which may be unforeseeable. Accordingly, assumptions concerning future economic and other factors may prove to be incorrect at a future date.

Forward-looking statements are not guarantees of future performance, and actual events could differ materially from those expressed or implied in any forward-looking statements made by the Fund. Any number of important factors could contribute to these digressions, including, but not limited to, general economic, political and relevant market factors in North America and internationally, interest and foreign exchange rates, equity and capital markets, business competition, technological change, changes in government relations, unexpected judicial or regulatory proceedings and catastrophic events.

The above mentioned list of important factors is not exhaustive. You are encouraged to consider these and other factors carefully before making any investment decisions and you are urged to avoid placing any undue reliance on forward-looking statements. Further, there is no specific intention of updating any forward-looking statements contained herein whether as a result of new information, future events or otherwise.

Source: London Stock Exchange Group plc and its group undertakings (collectively, the “LSE Group”). © LSE Group 2024. FTSE Russell is a trading name of certain of the LSE Group companies. “FTSE®”, “Russell®”, and “FTSE Russell®” are trade marks of the relevant LSE Group companies and are used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company’s express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

TD Mutual Funds, TD Pools and the TD Managed Assets Program portfolios are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank and are available through authorized dealers.

TD Exchange-Traded Funds are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank.

Epoch Investment Partners, Inc. operates in the United States and is an affiliate of TD Asset Management Inc. TD Asset Management Inc. operates in Canada. Both are wholly-owned subsidiaries of The Toronto-Dominion Bank.

®The TD logo and other TD trademarks are the property of The Toronto-Dominion Bank or its subsidiaries.