



Summary of Investment Portfolio

	% of Net Asset Value
ASSET ALLOCATION	
U.S. Bonds	89.5
Canadian Bonds	6.2
Global Bonds	3.2
Cash (Bank Overdraft)	0.5
Other Net Assets (Liabilities)	0.6
PORTFOLIO ALLOCATION	
Corporate Bonds	98.9
Cash (Bank Overdraft)	0.5
Other Net Assets (Liabilities)	0.6
CREDIT RATING[§]	
A	3.7
BBB	95.2
<small>[§] Credit ratings are obtained from S&PGR, Moody's or Morningstar DBRS rating agencies.</small>	
TOTAL NET ASSET VALUE (000s)	US\$ 46,200

	% of Net Asset Value
TOP 25 INVESTMENTS	
Truist Financial Corporation (USD) Callable 1.125% Aug 3, 2027	6.8
Energy Transfer Limited Partnership (USD) Callable 4.000% Oct 1, 2027	6.1
American Tower Corporation (USD) Callable 3.550% Jul 15, 2027	5.9
Capital One Financial Corporation (USD) Callable 3.650% May 11, 2027	5.7
CVS Health Corporation (USD) Callable 1.300% Aug 21, 2027	4.8
Wells Fargo & Company (USD) Variable Rate, Callable 2.393% Jun 2, 2028	4.8
Fifth Third Bancorp (USD) Callable 2.550% May 5, 2027	4.3
Humana Inc. (USD) Callable 1.350% Feb 3, 2027	4.2
Citigroup Inc. (USD) 4.450% Sep 29, 2027	3.8
Essex Portfolio Limited Partnership (USD) Callable 3.625% May 1, 2027	3.8
General Motors Financial Company Inc. (USD) Callable 2.350% Feb 26, 2027	3.8
Air Lease Corporation (USD) Callable 3.625% Dec 1, 2027	3.7
Constellation Brands Inc. (USD) Callable 3.500% May 9, 2027	3.7
ERP Operating Limited Partnership (USD) Callable 3.250% Aug 1, 2027	3.7
Morgan Stanley (USD) 3.950% Apr 23, 2027	3.7
McCormick & Company Inc. (USD) Callable 3.400% Aug 15, 2027	3.5
Sysco Corporation (USD) Callable 3.250% Jul 15, 2027	3.5
UDR Inc. (USD) Callable 3.500% Jul 1, 2027	3.4
NextEra Energy Capital Holdings Inc. (USD) Callable 3.550% May 1, 2027	3.3
LYB International Finance II BV (USD) Callable 3.500% Mar 2, 2027	3.2
TELUS Corporation (USD) Callable 2.800% Feb 16, 2027	3.2
Cenovus Energy Inc. (USD) Callable 4.250% Apr 15, 2027	3.0
Lennar Corporation (USD) Callable 5.000% Jun 15, 2027	2.4
L3Harris Technologies Inc. (USD) 5.400% Jan 15, 2027	1.9
American Tower Corporation (USD) Callable 3.650% Mar 15, 2027	0.7
Total % of Net Asset Value represented by these holdings	96.9

Note: Totals may not add due to rounding to one decimal place of individual figures.

CURRENCY LEGEND

(USD) United States Dollar

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. You may obtain the most current quarterly information by writing to us at TD Asset Management Inc., P.O. Box 100, 66 Wellington Street West, TD Bank Tower, Toronto, Ontario, M5K 1G8, or by visiting our website at www.td.com/ca/en/asset-management. TD Exchange-Traded Funds are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank. Epoch Investment Partners, Inc. operates in the United States and is an affiliate of TD Asset Management Inc. TD Asset Management Inc. operates in Canada. Both are wholly-owned subsidiaries of The Toronto-Dominion Bank.

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