



Summary of Investment Portfolio

	% of Net Asset Value
ASSET ALLOCATION	
U.S. Bonds	92.0
Global Bonds	3.6
Canadian Bonds	3.5
Cash (Bank Overdraft)	0.3
Other Net Assets (Liabilities)	0.6
PORTFOLIO ALLOCATION	
Corporate Bonds	99.1
Cash (Bank Overdraft)	0.3
Other Net Assets (Liabilities)	0.6
CREDIT RATING[§]	
A	4.1
BBB	95.0
<small>[§] Credit ratings are obtained from S&PGR, Moody's or Morningstar DBRS rating agencies.</small>	
TOTAL NET ASSET VALUE (000s)	US\$ 45,805

	% of Net Asset Value
TOP 25 INVESTMENTS	
Energy Transfer Limited Partnership (USD) Callable 4.000% Oct 1, 2027	6.9
American Tower Corporation (USD) Callable 3.550% Jul 15, 2027	6.6
Truist Financial Corporation (USD) Callable 1.125% Aug 3, 2027	6.6
Capital One Financial Corporation (USD) Callable 3.650% May 11, 2027	6.4
Wells Fargo & Company (USD) Variable Rate, Callable 2.393% Jun 2, 2028	5.7
CVS Health Corporation (USD) Callable 1.300% Aug 21, 2027	5.4
Fifth Third Bancorp (USD) Callable 2.550% May 5, 2027	4.8
Citigroup Inc. (USD) 4.450% Sep 29, 2027	4.5
Air Lease Corporation (USD) Callable 3.625% Dec 1, 2027	4.3
General Motors Financial Company Inc. (USD) Callable 2.350% Feb 26, 2027	4.2
Essex Portfolio Limited Partnership (USD) Callable 3.625% May 1, 2027	4.2
Constellation Brands Inc. (USD) Callable 3.500% May 9, 2027	4.1
ERP Operating Limited Partnership (USD) Callable 3.250% Aug 1, 2027	4.1
Morgan Stanley (USD) 3.950% Apr 23, 2027	4.0
McCormick & Company Inc. (USD) Callable 3.400% Aug 15, 2027	3.9
Sysco Corporation (USD) Callable 3.250% Jul 15, 2027	3.9
UDR Inc. (USD) Callable 3.500% Jul 1, 2027	3.8
NextEra Energy Capital Holdings Inc. (USD) Callable 3.550% May 1, 2027	3.7
LYB International Finance II BV (USD) Callable 3.500% Mar 2, 2027	3.6
TELUS Corporation (USD) Callable 2.800% Feb 16, 2027	3.5
Lennar Corporation (USD) Callable 5.000% Jun 15, 2027	2.7
Humana Inc. (USD) Callable 1.350% Feb 3, 2027	2.2
Cash (Bank Overdraft)	0.3
Total % of Net Asset Value represented by these holdings	99.4

Note: Totals may not add due to rounding to one decimal place of individual figures.

CURRENCY LEGEND

(USD) United States Dollar

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. You may obtain the most current quarterly information by writing to us at TD Asset Management Inc., P.O. Box 100, 66 Wellington Street West, TD Bank Tower, Toronto, Ontario, M5K 1G8, or by visiting our website at www.td.com/ca/en/asset-management. TD Exchange-Traded Funds are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank. Epoch Investment Partners, Inc. operates in the United States and is an affiliate of TD Asset Management Inc. TD Asset Management Inc. operates in Canada. Both are wholly-owned subsidiaries of The Toronto-Dominion Bank.

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