TD Asset Management

TD Target 2028 Investment Grade Bond ETF

Quarterly Portfolio Summary

as at March 31, 2026

Summary of Investment Portfolio

	% of Net Asset Value
ASSET ALLOCATION	
Canadian Bonds	68.5
U.S. Bonds	29.0
Cash (Bank Overdraft)	0.4
Global Bonds	0.2
Other Net Assets (Liabilities)	1.9
PORTFOLIO ALLOCATION	
Corporate Bonds	97.7
Cash (Bank Overdraft)	0.4
Other Net Assets (Liabilities)	1.9
CREDIT RATING[$]	
AA	12.5
A	41.2
BBB	44.0

[$] *Credit ratings are obtained from S&PGR, Moody's or Morningstar DBRS rating agencies.*

TOTAL NET ASSET VALUE *(000s)*	$	66,370

	% of Net Asset Value
TOP 25 INVESTMENTS	
Sun Life Financial Inc. Variable Rate, Callable 2.800% Nov 21, 2033	6.8
Royal Bank of Canada Variable Rate, Callable 1.670% Jan 28, 2033	6.7
The Toronto-Dominion Bank[†] 1.896% Sep 11, 2028	6.7
Fortis Inc. Callable 2.180% May 15, 2028	6.4
New York Life Global Funding 2.000% Apr 17, 2028	6.3
Metropolitan Life Global Funding I 1.950% Mar 20, 2028	6.3
Athene Global Funding 2.470% Jun 9, 2028	6.2
The Goldman Sachs Group Inc. Variable Rate, Callable 2.013% Feb 28, 2029	6.2
Greater Toronto Airports Authority Callable, Series 20-1 1.540% May 3, 2028	6.2
Bell Canada Callable 2.200% May 29, 2028	5.9
Granite REIT Holdings Limited Partnership Callable, Series 6 2.194% Aug 30, 2028	5.9
TELUS Corporation Callable 2.350% Jan 27, 2028	5.1
Bruce Power Limited Partnership Callable, Series 21-1 2.680% Dec 21, 2028	5.0
Verizon Communications Inc. Callable 2.375% Mar 22, 2028	3.8
WSP Global Inc. Callable 2.408% Apr 19, 2028	3.6
TransCanada Pipelines Limited Callable 3.390% Mar 15, 2028	2.9
Canadian Pacific Railway Company Callable 2.540% Feb 28, 2028	2.4
CGI Inc. Callable 2.100% Sep 18, 2028	1.9
Allied Properties Real Estate Investment Trust Callable, Series G 3.131% May 15, 2028	1.5
SmartCentres Real Estate Investment Trust Callable, Series Y 2.307% Dec 18, 2028	0.9
Cash (Bank Overdraft)	0.4
Intact Financial Corporation Callable 2.179% May 18, 2028	0.3
BNP Paribas SA Variable Rate, Callable 2.538% Jul 13, 2029	0.2
AltaGas Limited Callable 2.075% May 30, 2028	0.2
Bank of America Corporation Variable Rate, Callable 2.598% Apr 4, 2029	0.2
Total % of Net Asset Value represented by these holdings	98.0

[†] *Related party to the Fund as an affiliated entity of TD Asset Management Inc.*

Note: Totals may not add due to rounding to one decimal place of individual figures.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. You may obtain the most current quarterly information by writing to us at TD Asset Management Inc., P.O. Box 100, 66 Wellington Street West, TD Bank Tower, Toronto, Ontario, M5K 1G8, or by visiting our website at www.td.com/ca/en/asset-management. TD Exchange-Traded Funds are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank. Epoch Investment Partners, Inc. operates in the United States and is an affiliate of TD Asset Management Inc. TD Asset Management Inc. operates in Canada. Both are wholly-owned subsidiaries of The Toronto-Dominion Bank.

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