



**Summary of Investment Portfolio**

	% of Net Asset Value
<b>ASSET ALLOCATION</b>	
Canadian Bonds	87.9
U.S. Bonds	11.0
Cash (Bank Overdraft)	0.3
Global Bonds	0.2
Other Net Assets (Liabilities)	0.6
<b>PORTFOLIO ALLOCATION</b>	
Corporate Bonds	99.1
Cash (Bank Overdraft)	0.3
Other Net Assets (Liabilities)	0.6
<b>CREDIT RATING<sup>§</sup></b>	
AA	4.1
A	33.7
BBB	61.3
<sup>§</sup> Credit ratings are obtained from S&PGR, Moody's or Morningstar DBRS rating agencies.	
<b>TOTAL NET ASSET VALUE (000s)</b>	<b>\$ 11,404</b>

	% of Net Asset Value
<b>TOP 25 INVESTMENTS</b>	
TELUS Corporation Callable 2.050% Oct 7, 2030	7.2
Bell Canada Callable 2.500% May 14, 2030	6.9
Verizon Communications Inc. Callable 2.500% May 16, 2030	6.9
Manulife Financial Corporation Variable Rate, Callable 2.818% May 13, 2035	6.7
Granite REIT Holdings Limited Partnership Callable 2.378% Dec 18, 2030	6.7
Loblaw Companies Limited Callable 2.284% May 7, 2030	6.6
Great-West Lifeco Inc. Callable 2.379% May 14, 2030	6.4
Hydro One Inc. Callable 2.160% Feb 28, 2030	6.4
AltaLink Limited Partnership Callable, Series 20-1 1.509% Sep 11, 2030	6.3
Choice Properties Real Estate Investment Trust Callable, Series N 2.981% Mar 4, 2030	6.2
Brookfield Renewable Partners ULC Callable 3.380% Jan 15, 2030	5.9
Pembina Pipeline Corporation Callable, Series 15 3.310% Feb 1, 2030	5.8
Enbridge Gas Inc. Callable 2.900% Apr 1, 2030	5.8
Ontario Power Generation Inc. Callable 3.215% Apr 8, 2030	5.3
Metropolitan Life Global Funding I 3.394% Apr 9, 2030	4.1
Keyera Corporation Callable, Series 2 3.959% May 29, 2030	3.5
NAV Canada Callable 2.063% May 29, 2030	0.5
Sun Life Financial Inc. Variable Rate, Callable 2.060% Oct 1, 2035	0.5
Intact Financial Corporation Callable 1.928% Dec 16, 2030	0.5
407 International Inc. Callable 3.140% Mar 6, 2030	0.4
Toronto Hydro Corporation Callable, Series 16 1.500% Oct 15, 2030	0.3
Cash (Bank Overdraft)	0.3
Heathrow Funding Limited Callable 3.782% Sep 4, 2030	0.2
<b>Total % of Net Asset Value represented by these holdings</b>	<b>99.4</b>

*Note: Totals may not add due to rounding to one decimal place of individual figures.*

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. You may obtain the most current quarterly information by writing to us at TD Asset Management Inc., P.O. Box 100, 66 Wellington Street West, TD Bank Tower, Toronto, Ontario, M5K 1G8, or by visiting our website at [www.td.com/ca/en/asset-management](http://www.td.com/ca/en/asset-management). TD Exchange-Traded Funds are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank. Epoch Investment Partners, Inc. operates in the United States and is an affiliate of TD Asset Management Inc. TD Asset Management Inc. operates in Canada. Both are wholly-owned subsidiaries of The Toronto-Dominion Bank.

©The TD logo and other TD trademarks are the property of The Toronto-Dominion Bank or its subsidiaries.