



TD Asset Management

TD Active Global Income ETF

Quarterly Portfolio Summary

as at September 30, 2025

Summary of Investment Portfolio

	% of Net Asset Value
PORTFOLIO ALLOCATION	
Corporate Bonds	91.6
Federal Bonds & Guarantees	8.0
Cash (Bank Overdraft)	1.3
Foreign Exchange Forward Contracts	(0.6)
Other Net Assets (Liabilities)	(0.3)
GEOGRAPHIC ALLOCATION	
United States	63.1
Canada	27.6
United Kingdom	3.0
Ireland	2.2
Luxembourg	1.2
Australia	1.0
Switzerland	0.6
Japan	0.4
Macau	0.3
Mexico	0.2
Cash (Bank Overdraft)	1.3
Foreign Exchange Forward Contracts	(0.6)
Other Net Assets (Liabilities)	(0.3)
CREDIT RATING[§]	
AA	8.0
A	7.1
BBB	35.8
BB	28.4
B	19.9
CCC	0.4
[§] Credit ratings are obtained from S&PGR, Moody's or Morningstar DBRS rating agencies.	
TOTAL NET ASSET VALUE (000s)	\$ 305,785

	% of Net Asset Value
TOP 25 INVESTMENTS	
U.S. Treasury Bonds (USD) 3.625% Feb 15, 2053	3.9
U.S. Treasury Notes (USD) 3.875% Jul 31, 2030	2.7
Duke Energy Corporation (USD) Variable Rate, Callable 6.450% Sep 1, 2054	1.7
U.S. Treasury Notes (USD) 4.000% Feb 15, 2034	1.4
Cash (Bank Overdraft)	1.3
Barclays PLC (USD) Variable Rate, Callable 5.785% Feb 25, 2036	1.1
Morgan Stanley (USD) Variable Rate, Callable 5.466% Jan 18, 2035	1.0
NRG Energy Inc. (USD) Callable 3.375% Feb 15, 2029	1.0
Capital Power Corporation Callable 5.973% Jan 25, 2034	1.0
Inter Pipeline Limited Callable, Series 17 5.710% May 29, 2030	1.0
Ford Credit Canada Company Callable 5.441% Feb 9, 2029	1.0
Bell Canada (USD) Variable Rate, Callable 7.000% Sep 15, 2055	0.9
Royal Bank of Canada Variable Rate, Callable, Series 2 4.000% Feb 24, 2081	0.9
Targa Resources Corporation (USD) Callable 6.500% Mar 30, 2034	0.9
Cloud Software Group Inc. (USD) Callable 8.250% Jun 30, 2032	0.8
Rogers Communications Inc. Callable 5.900% Sep 21, 2033	0.8
Canadian Imperial Bank of Commerce Variable Rate, Callable 4.000% Jan 28, 2082	0.8
Somnigroup International Inc. (USD) Callable 4.000% Apr 15, 2029	0.8
Archrock Partners Limited Partnership/Archrock Partners Finance Corporation (USD) Callable 6.625% Sep 1, 2032	0.8
Athene Holding Limited (USD) Callable 5.875% Jan 15, 2034	0.8
Ovintiv Inc. (USD) Callable 6.250% Jul 15, 2033	0.8
The Boeing Company (USD) Callable 6.528% May 1, 2034	0.8
Bank of America Corporation (USD) Variable Rate, Callable 2.482% Sep 21, 2036	0.7
Open Text Holdings Inc. (USD) Callable 4.125% Dec 1, 2031	0.7
Owens-Brockway Glass Container Inc. (USD) Callable 7.250% May 15, 2031	0.7
Total % of Net Asset Value represented by these holdings	28.3

Note: Totals may not add due to rounding to one decimal place of individual figures.

CURRENCY LEGEND

(USD) United States Dollar

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. You may obtain the most current quarterly information by writing to us at TD Asset Management Inc., P.O. Box 100, 66 Wellington Street West, TD Bank Tower, Toronto, Ontario, M5K 1G8, or by visiting our website at www.td.com/ca/en/asset-management. TD Exchange-Traded Funds are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank. Epoch Investment Partners, Inc. operates in the United States and is an affiliate of TD Asset Management Inc. TD Asset Management Inc. operates in Canada. Both are wholly-owned subsidiaries of The Toronto-Dominion Bank.

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