



TD Asset Management

TD Active Global Infrastructure Equity ETF

Quarterly Portfolio Summary

as at September 30, 2025

Summary of Investment Portfolio

| | % of Net Asset Value |
|-------------------------------------|----------------------|
| PORTFOLIO ALLOCATION | |
| Utilities | 41.8 |
| Industrials | 29.6 |
| Energy | 21.0 |
| Financials | 3.9 |
| Materials | 2.4 |
| Communication Services | 1.5 |
| Cash (Bank Overdraft) | 1.3 |
| Other Net Assets (Liabilities) | (1.5) |
| GEOGRAPHIC ALLOCATION | |
| United States | 47.5 |
| Spain | 10.9 |
| Canada | 10.5 |
| Mexico | 6.6 |
| France | 5.3 |
| Switzerland | 3.5 |
| Australia | 3.2 |
| Italy | 3.0 |
| Hong Kong | 2.6 |
| United Kingdom | 2.5 |
| Other Countries | 4.6 |
| Cash (Bank Overdraft) | 1.3 |
| Other Net Assets (Liabilities) | (1.5) |
| TOTAL NET ASSET VALUE (000s) | \$ 232,313 |

| | % of Net Asset Value |
|---|----------------------|
| TOP 25 INVESTMENTS | |
| Aena SME SA | 6.0 |
| Iberdrola SA | 4.9 |
| Enbridge Inc. | 4.4 |
| The Southern Company | 4.2 |
| Duke Energy Corporation | 3.8 |
| The Williams Companies Inc. | 3.8 |
| NextEra Energy Inc. | 3.7 |
| Flughafen Zuerich AG | 3.5 |
| TC Energy Corporation | 3.3 |
| Transurban Group | 3.2 |
| Enel SpA | 3.0 |
| American Electric Power Company Inc. | 3.0 |
| Constellation Energy Corporation | 3.0 |
| Cheniere Energy Inc. | 3.0 |
| Grupo Aeroportuario del Pacifico SAB de CV | 2.9 |
| Vistra Corporation | 2.6 |
| Targa Resources Corporation | 2.5 |
| National Grid PLC | 2.5 |
| Grupo Aeroportuario del Sureste SAB de CV | 2.1 |
| WEC Energy Group Inc. | 2.1 |
| Jiangsu Expressway Company Limited | 1.8 |
| Semptra | 1.7 |
| Republic Services Inc. | 1.7 |
| Exelon Corporation | 1.6 |
| Engie SA | 1.6 |
| Total % of Net Asset Value represented by these holdings | 75.9 |

Note: Totals may not add due to rounding to one decimal place of individual figures.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. You may obtain the most current quarterly information by writing to us at TD Asset Management Inc., P.O. Box 100, 66 Wellington Street West, TD Bank Tower, Toronto, Ontario, M5K 1G8, or by visiting our website at www.td.com/ca/en/asset-management. TD Exchange-Traded Funds are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank. Epoch Investment Partners, Inc. operates in the United States and is an affiliate of TD Asset Management Inc. TD Asset Management Inc. operates in Canada. Both are wholly-owned subsidiaries of The Toronto-Dominion Bank.

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