



# TD Asset Management

## TD Active Global Real Estate Equity ETF

### Quarterly Portfolio Summary

as at September 30, 2025

### Summary of Investment Portfolio

	% of Net Asset Value
<b>PORTFOLIO ALLOCATION</b>	
Specialized REITs	29.5
Real Estate Management & Development	22.8
Retail REITs	12.1
Industrial REITs	11.1
Residential REITs	10.3
Health Care REITs	8.3
Health Care Providers & Services	2.1
Diversified REITs	2.0
Industrial Conglomerates	1.5
Cash (Bank Overdraft)	0.9
Diversified Telecommunication Services	0.6
Construction & Engineering	0.2
Other Net Assets (Liabilities)	(1.4)
<b>GEOGRAPHIC ALLOCATION</b>	
United States	65.0
Canada	11.5
Japan	9.5
Australia	7.6
Hong Kong	2.8
Germany	2.2
France	0.6
Spain	0.6
United Kingdom	0.4
China	0.3
Cash (Bank Overdraft)	0.9
Other Net Assets (Liabilities)	(1.4)
<b>TOTAL NET ASSET VALUE (000s)</b>	<b>\$ 87,581</b>

	% of Net Asset Value
<b>TOP 25 INVESTMENTS</b>	
Welltower Inc.	8.3
Prologis Inc.	7.2
American Tower Corporation	7.1
Equinix Inc.	5.5
CBRE Group Inc.	5.5
Simon Property Group Inc.	4.4
Goodman Group	3.9
Digital Realty Trust Inc.	3.8
VICI Properties Inc.	2.9
FirstService Corporation	2.9
Iron Mountain Inc.	2.5
Mitsui Fudosan Company Limited	2.4
AvalonBay Communities Inc.	2.4
Vonovia SE	2.2
Mitsubishi Estate Company Limited	2.2
American Homes 4 Rent	2.0
Public Storage	2.0
Chartwell Retirement Residences	2.0
Essex Property Trust Inc.	2.0
Nomura Real Estate Holdings Inc.	2.0
Colliers International Group Inc.	1.9
SBA Communications Corporation	1.8
Boardwalk Real Estate Investment Trust	1.8
Vicinity Limited	1.7
Choice Properties Real Estate Investment Trust	1.6
<b>Total % of Net Asset Value represented by these holdings</b>	<b>82.0</b>

Note: Totals may not add due to rounding to one decimal place of individual figures.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. You may obtain the most current quarterly information by writing to us at TD Asset Management Inc., P.O. Box 100, 66 Wellington Street West, TD Bank Tower, Toronto, Ontario, M5K 1G8, or by visiting our website at [www.td.com/ca/en/asset-management](http://www.td.com/ca/en/asset-management). TD Exchange-Traded Funds are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank. Epoch Investment Partners, Inc. operates in the United States and is an affiliate of TD Asset Management Inc. TD Asset Management Inc. operates in Canada. Both are wholly-owned subsidiaries of The Toronto-Dominion Bank.

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