



TD Alternative Risk Focused Pool

Quarterly Portfolio Summary

as at September 30, 2025

Summary of Investment Portfolio

	% of Net Asset Value
ASSET ALLOCATION	
U.S. Bonds	38.6
Canadian Bonds	30.7
Cash (Bank Overdraft)	15.4
Global Bonds	8.9
Investment Funds	5.1
Short-Term Investments	0.6
Derivatives	0.2
Other Net Assets (Liabilities)	0.5
PORTFOLIO ALLOCATION	
Corporate Bonds	74.6
Cash (Bank Overdraft)	15.4
Alternative Investment Funds	4.0
Federal Bonds & Guarantees	3.6
Short-Term Investments	0.6
Commodity Funds	0.6
Global Equity Funds	0.5
Dividend Swap Agreements	0.5
Options, Purchased	0.2
Options, Written	(0.1)
Foreign Exchange Forward Contracts	(0.4)
Other Net Assets (Liabilities)	0.5
TOTAL NET ASSET VALUE (000s)	\$ 46,539

Cash held with The Toronto-Dominion Bank, a related party to the Fund, was 7.8% of net asset value of the Fund.

	% of Net Asset Value
TOP 25 INVESTMENTS	
Cash (Bank Overdraft)	15.4
TD Greystone Infrastructure Fund (Canada) L.P. II [†]	2.5
Government of Canada 4.500% Nov 1, 2025	2.5
Barclays PLC (USD) Variable Rate, Callable 5.367% Feb 25, 2031	1.9
The Boeing Company (USD) Callable 3.625% Feb 1, 2031	1.7
TD Alternative Long/Short Commodities Pool, O-Series [†]	1.5
Allied Properties Real Estate Investment Trust Callable 5.534% Sep 26, 2028	1.5
Tenet Healthcare Corporation (USD) Callable 6.125% Jun 15, 2030	1.3
First Quantum Minerals Limited (USD) Callable 8.625% Jun 1, 2031	1.3
Adient Global Holdings Limited (USD) Callable 7.500% Feb 15, 2033	1.2
Archrock Partners Limited Partnership/Archrock Partners Finance Corporation (USD) Callable 6.625% Sep 1, 2032	1.2
Post Holdings Inc. (USD) Callable 6.250% Oct 15, 2034	1.2
Newell Brands Inc. (USD) Callable 6.375% May 15, 2030	1.2
Caesars Entertainment Inc. (USD) Callable 6.000% Oct 15, 2032	1.2
Champion Iron Canada Inc. (USD) Callable 7.875% Jul 15, 2032	1.1
Quikrete Holdings Inc. (USD) Callable 6.750% Mar 1, 2033	1.1
Government of Canada 2.750% Sep 1, 2027	1.1
Inter Pipeline Limited Callable, Series 17 5.710% May 29, 2030	1.1
Outfront Media Capital LLC/Outfront Media Capital Corporation (USD) Callable 4.625% Mar 15, 2030	1.0
Pembina Pipeline Corporation Callable, Series 17 3.530% Dec 10, 2031	1.0
Perrigo Finance Unlimited Company (USD) Callable 4.900% Jun 15, 2030	1.0
Open Text Holdings Inc. (USD) Callable 4.125% Feb 15, 2030	1.0
Allied Properties Real Estate Investment Trust Callable 4.808% Feb 24, 2029	1.0
Venture Global LNG Inc. (USD) Callable 9.875% Feb 1, 2032	1.0
Brookfield Infrastructure Finance ULC Callable 2.855% Sep 1, 2032	1.0
Total % of Net Asset Value represented by these holdings	47.0

[†] Related party to the Fund as an affiliated entity of TD Asset Management Inc.

Note: Totals may not add due to rounding to one decimal place of individual figures.

CURRENCY LEGEND

(USD) United States Dollar

The prospectus and other information about the underlying investment funds are available on the investment fund's designated website and/or at www.sedarplus.ca. The prospectus and other information about underlying TD investment funds are also available at www.td.com/ca/en/asset-management, www.td.com/ca/en/global-investment-solutions or upon request to TD Asset Management Inc.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. You may obtain the most current quarterly information by contacting 1-800-386-3757, by writing to us at TD Asset Management Inc., P.O. Box 100, 66 Wellington Street West, TD Bank Tower, Toronto, Ontario, M5K 1G8, or by visiting our website at www.td.com/ca/en/asset-management. TD Mutual Funds, TD Pools and the TD Managed Assets Program portfolios are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank and are available through authorized dealers. TD Exchange-Traded Funds are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank. Epoch Investment Partners, Inc. operates in the United States and is an affiliate of TD Asset Management Inc. TD Asset Management Inc. operates in Canada. Both are wholly-owned subsidiaries of The Toronto-Dominion Bank. ©The TD logo and other TD trademarks are the property of The Toronto-Dominion Bank or its subsidiaries.