



# TD Dividend Income Fund

## Quarterly Portfolio Summary

as at March 31, 2025

### Summary of Investment Portfolio

	% of Net Asset Value
<b>ASSET ALLOCATION</b>	
Canadian Equities	63.7
U.S. Equities	12.9
Canadian Bonds	10.3
Canadian Preferred Equities	6.9
Global Equities	2.2
Investment Funds	1.5
U.S. Bonds	1.1
Cash (Bank Overdraft)	0.8
Global Bonds	0.4
Global Preferred Equities	0.2
Derivatives	(0.1)
Other Net Assets (Liabilities)	0.1
<b>PORTFOLIO ALLOCATION</b>	
Financials	42.9
Industrials	13.9
Energy	9.6
Corporate Bonds	5.9
Utilities	4.3
Federal Bonds & Guarantees	4.2
Consumer Discretionary	3.8
Information Technology	3.4
Consumer Staples	3.0
Health Care	2.0
Materials	1.8
Provincial Bonds & Guarantees	1.7
Alternative Investment Funds	1.4
Communication Services	1.0
Cash (Bank Overdraft)	0.8
Real Estate	0.2
Global Bond Funds	0.1
U.S. Bond Funds	0.0
Short Futures Contracts	0.0
Foreign Exchange Forward Contracts	(0.1)
Other Net Assets (Liabilities)	0.1
<b>TOTAL NET ASSET VALUE (000s)</b>	<b>\$ 4,453,496</b>

	% of Net Asset Value
<b>TOP 25 INVESTMENTS</b>	
Royal Bank of Canada	8.5
Bank of Montreal	5.4
Brookfield Corporation	5.2
Canadian Pacific Kansas City Limited	4.4
Enbridge Inc.	4.0
Canadian Imperial Bank of Commerce	3.6
Intact Financial Corporation	3.6
The Toronto-Dominion Bank <sup>†</sup>	3.5
Canadian National Railway Company	3.0
Dollarama Inc.	2.9
WSP Global Inc.	2.3
Sun Life Financial Inc.	2.2
Arthur J. Gallagher & Company	1.9
Waste Connections Inc.	1.9
The Bank of Nova Scotia	1.7
Alimentation Couche-Tard Inc.	1.6
TC Energy Corporation	1.6
Broadcom Inc.	1.5
Thomson Reuters Corporation	1.4
TD Greystone Real Estate LP Fund <sup>†</sup>	1.4
National Bank of Canada	1.4
Brookfield Infrastructure Partners Limited Partnership	1.4
Brookfield Asset Management Limited	1.4
Government of Canada 2.500% Dec 1, 2032	1.2
The Progressive Corporation	1.1
<b>Total % of Net Asset Value represented by these holdings</b>	<b>68.1</b>

<sup>†</sup> Related party to the Fund as an affiliated entity of TD Asset Management Inc.

Note: Totals may not add due to rounding to one decimal place of individual figures.

The prospectus and other information about the underlying investment funds are available on the investment fund's designated website and/or at [www.sedarplus.ca](http://www.sedarplus.ca). The prospectus and other information about underlying TD investment funds are also available at [www.td.com/ca/en/asset-management](http://www.td.com/ca/en/asset-management), [www.td.com/ca/en/global-investment-solutions](http://www.td.com/ca/en/global-investment-solutions) or upon request to TD Asset Management Inc.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. You may obtain the most current quarterly information by contacting 1-800-386-3757, by writing to us at TD Asset Management Inc., P.O. Box 100, 66 Wellington Street West, TD Bank Tower, Toronto, Ontario, M5K 1G8, or by visiting our website at [www.td.com/ca/en/asset-management](http://www.td.com/ca/en/asset-management). TD Mutual Funds, TD Pools and the TD Managed Assets Program portfolios are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank and are available through authorized dealers. TD Exchange-Traded Funds are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank. Epoch Investment Partners, Inc. operates in the United States and is an affiliate of TD Asset Management Inc. TD Asset Management Inc. operates in Canada. Both are wholly-owned subsidiaries of The Toronto-Dominion Bank. ©The TD logo and other TD trademarks are the property of The Toronto-Dominion Bank or its subsidiaries.