



# TD High Yield Bond Fund

## Quarterly Portfolio Summary

as at September 30, 2025

### Summary of Investment Portfolio

	% of Net Asset Value
<b>PORTFOLIO ALLOCATION</b>	
Corporate Bonds	94.9
Cash (Bank Overdraft)	3.6
U.S. Bond Funds	2.0
Industrials	0.2
Communication Services	0.0
Energy	0.0
Financials	0.0
Materials	0.0
Consumer Discretionary	0.0
Foreign Exchange Forward Contracts	(0.6)
Other Net Assets (Liabilities)	(0.1)
<b>GEOGRAPHIC ALLOCATION</b>	
United States	59.3
Canada	27.0
Luxembourg	2.7
Ireland	2.2
France	1.8
Japan	1.0
United Kingdom	0.6
Australia	0.5
Chile	0.0
Cayman Islands	0.0
Cash (Bank Overdraft)	3.6
U.S. Bond Funds	2.0
Foreign Exchange Forward Contracts	(0.6)
Other Net Assets (Liabilities)	(0.1)
<b>CREDIT RATING<sup>§</sup></b>	
BBB	1.9
BB	44.0
B	43.0
CCC	5.6
No Rating	0.4

<sup>§</sup> Credit ratings are obtained from S&PGR, Moody's or Morningstar DBRS rating agencies.

**TOTAL NET ASSET VALUE (000s)** \$ 1,373,740

Cash held with The Toronto-Dominion Bank, a related party to the Fund, was 2.6% of net asset value of the Fund.

	% of Net Asset Value
<b>TOP 25 INVESTMENTS</b>	
Cash (Bank Overdraft)	3.6
iShares iBoxx \$ High Yield Corporate Bond ETF	2.0
NRG Energy Inc. (USD) Callable 3.875% Feb 15, 2032	1.6
Post Holdings Inc. (USD) Callable 6.375% Mar 1, 2033	1.3
Uniti Group Limited Partnership/Uniti Group Finance Inc./CSL Capital LLC (USD) Callable 6.500% Feb 15, 2029	1.2
Rogers Communications Inc. (USD) Variable Rate, Callable 7.125% Apr 15, 2055	1.2
Paramount Global (USD) Variable Rate, Callable 6.375% Mar 30, 2062	1.2
South Bow Canadian Infrastructure Holdings Limited (USD) Variable Rate, Callable 7.500% Mar 1, 2055	1.2
Ivanhoe Mines Limited (USD) Callable 7.875% Jan 23, 2030	1.2
XPLR Infrastructure Limited Partnership (USD) Conv. 2.500% Jun 15, 2026	1.1
Venture Global LNG Inc. (USD) Callable 8.375% Jun 1, 2031	1.1
AltaGas Limited (USD) Variable Rate, Callable 7.200% Oct 15, 2054	1.1
Cloud Software Group Inc. (USD) Callable 9.000% Sep 30, 2029	1.1
Open Text Holdings Inc. (USD) Callable 4.125% Dec 1, 2031	1.1
Raven Acquisition Holdings LLC (USD) Callable 6.875% Nov 15, 2031	1.0
OneMain Finance Corporation (USD) Callable 4.000% Sep 15, 2030	1.0
Energy Transfer Limited Partnership (USD) Variable Rate, Callable, Perpetual, Series H 6.500% Dec 31, 2049	1.0
Strathcona Resources Limited (USD) Callable 6.875% Aug 1, 2026	1.0
ERO Copper Corporation (USD) Callable 6.500% Feb 15, 2030	1.0
Concentra Health Services Inc. (USD) Callable, Series 20A 6.875% Jul 15, 2032	1.0
Outfront Media Capital LLC/Outfront Media Capital Corporation (USD) Callable 4.625% Mar 15, 2030	1.0
Adient Global Holdings Limited (USD) Callable 8.250% Apr 15, 2031	1.0
Bombardier Inc. (USD) Callable 7.000% Jun 1, 2032	1.0
Adient Global Holdings Limited (USD) Callable 7.500% Feb 15, 2033	0.9
Minerva Luxembourg SA (USD) Callable 4.375% Mar 18, 2031	0.9
<b>Total % of Net Asset Value represented by these holdings</b>	<b>30.8</b>

Note: Totals may not add due to rounding to one decimal place of individual figures.

#### CURRENCY LEGEND

(USD) United States Dollar

The prospectus and other information about the underlying investment funds are available on the investment fund's designated website and/or at [www.sedarplus.ca](http://www.sedarplus.ca). The prospectus and other information about underlying TD investment funds are also available at [www.td.com/ca/en/asset-management](http://www.td.com/ca/en/asset-management), [www.td.com/ca/en/global-investment-solutions](http://www.td.com/ca/en/global-investment-solutions) or upon request to TD Asset Management Inc.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. You may obtain the most current quarterly information by contacting 1-800-386-3757, by writing to us at TD Asset Management Inc., P.O. Box 100, 66 Wellington Street West, TD Bank Tower, Toronto, Ontario, M5K 1G8, or by visiting our website at [www.td.com/ca/en/asset-management](http://www.td.com/ca/en/asset-management). TD Mutual Funds, TD Pools and the TD Managed Assets Program portfolios are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank and are available through authorized dealers. TD Exchange-Traded Funds are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank. Epoch Investment Partners, Inc. operates in the United States and is an affiliate of TD Asset Management Inc. TD Asset Management Inc. operates in Canada. Both are wholly-owned subsidiaries of The Toronto-Dominion Bank. ©The TD logo and other TD trademarks are the property of The Toronto-Dominion Bank or its subsidiaries.