



# TD North American Dividend Fund

## Quarterly Portfolio Summary

as at March 31, 2025

### Summary of Investment Portfolio

	% of Net Asset Value
<b>ASSET ALLOCATION</b>	
U.S. Equities	55.8
Canadian Equities	33.2
Global Equities	5.9
Cash (Bank Overdraft)	5.3
Derivatives	0.0
Other Net Assets (Liabilities)	(0.2)
<b>PORTFOLIO ALLOCATION</b>	
Financials	25.3
Industrials	18.9
Information Technology	12.2
Consumer Discretionary	10.0
Materials	7.3
Energy	7.3
Cash (Bank Overdraft)	5.3
Consumer Staples	4.5
Health Care	3.9
Communication Services	3.0
Utilities	2.5
Foreign Exchange Forward Contracts	0.0
Options, Written	0.0
Other Net Assets (Liabilities)	(0.2)
<b>TOTAL NET ASSET VALUE (000s)</b>	<b>\$ 7,158,487</b>

Cash held with The Toronto-Dominion Bank, a related party to the Fund, was 4.8% of net asset value of the Fund.

	% of Net Asset Value
<b>TOP 25 INVESTMENTS</b>	
Cash (Bank Overdraft)	5.3
Royal Bank of Canada	3.9
Apple Inc.	3.3
Wheaton Precious Metals Corporation	3.1
Meta Platforms Inc.	3.0
National Bank of Canada	2.9
Republic Services Inc.	2.8
SAP SE	2.7
Arthur J. Gallagher & Company	2.6
Intact Financial Corporation	2.6
The Progressive Corporation	2.6
Loblaw Companies Limited	2.5
Dollarama Inc.	2.5
Hydro One Limited	2.5
Howmet Aerospace Inc.	2.4
WSP Global Inc.	2.4
Cintas Corporation	2.4
Starbucks Corporation	2.3
JPMorgan Chase & Company	2.3
Brookfield Asset Management Limited	2.2
Visa Inc.	2.2
Agnico Eagle Mines Limited	2.1
CRH PLC	2.1
Targa Resources Corporation	2.1
Motorola Solutions Inc.	2.1
<b>Total % of Net Asset Value represented by these holdings</b>	<b>66.9</b>

Note: Totals may not add due to rounding to one decimal place of individual figures.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. You may obtain the most current quarterly information by contacting 1-800-386-3757, by writing to us at TD Asset Management Inc., P.O. Box 100, 66 Wellington Street West, TD Bank Tower, Toronto, Ontario, M5K 1G8, or by visiting our website at [www.td.com/ca/en/asset-management](http://www.td.com/ca/en/asset-management). TD Mutual Funds, TD Pools and the TD Managed Assets Program portfolios are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank and are available through authorized dealers. TD Exchange-Traded Funds are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank. Epoch Investment Partners, Inc. operates in the United States and is an affiliate of TD Asset Management Inc. TD Asset Management Inc. operates in Canada. Both are wholly-owned subsidiaries of The Toronto-Dominion Bank. ®The TD logo and other TD trademarks are the property of The Toronto-Dominion Bank or its subsidiaries.