



# TD Asset Management

## TD Q Canadian Low Volatility ETF

### Quarterly Portfolio Summary

as at September 30, 2025

### Summary of Investment Portfolio

	% of Net Asset Value
<b>ASSET ALLOCATION</b>	
Canadian Equities	99.7
Cash (Bank Overdraft)	0.7
Derivatives	0.0
Other Net Assets (Liabilities)	(0.4)
<b>PORTFOLIO ALLOCATION</b>	
Financials	27.6
Utilities	17.5
Consumer Staples	15.7
Communication Services	9.3
Industrials	9.0
Energy	6.5
Consumer Discretionary	5.6
Materials	5.4
Information Technology	3.1
Cash (Bank Overdraft)	0.7
Other Net Assets (Liabilities)	(0.4)
<b>TOTAL NET ASSET VALUE (000s)</b>	<b>\$ 65,715</b>

	% of Net Asset Value
<b>TOP 25 INVESTMENTS</b>	
Royal Bank of Canada	5.4
Fortis Inc.	5.2
Emera Inc.	5.0
Dollarama Inc.	5.0
The Toronto-Dominion Bank <sup>†</sup>	4.6
Loblaw Companies Limited	4.6
Intact Financial Corporation	4.2
Enbridge Inc.	3.6
Hydro One Limited	3.4
TELUS Corporation	3.1
Metro Inc.	3.1
Franco-Nevada Corporation	3.1
George Weston Limited	2.9
Thomson Reuters Corporation	2.8
BCE Inc.	2.8
Alimentation Couche-Tard Inc.	2.7
Great-West Lifeco Inc.	2.6
AltaGas Limited	2.5
National Bank of Canada	2.4
Quebecor Inc.	2.3
WSP Global Inc.	2.3
CGI Inc.	2.1
Sun Life Financial Inc.	2.0
TMX Group Limited	2.0
Fairfax Financial Holdings Limited	1.9
Total % of Net Asset Value represented by these holdings	81.6

<sup>†</sup> Related party to the Fund as an affiliated entity of TD Asset Management Inc.

Note: Totals may not add due to rounding to one decimal place of individual figures.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. You may obtain the most current quarterly information by writing to us at TD Asset Management Inc., P.O. Box 100, 66 Wellington Street West, TD Bank Tower, Toronto, Ontario, M5K 1G8, or by visiting our website at [www.td.com/ca/en/asset-management](http://www.td.com/ca/en/asset-management). TD Exchange-Traded Funds are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank. Epoch Investment Partners, Inc. operates in the United States and is an affiliate of TD Asset Management Inc. TD Asset Management Inc. operates in Canada. Both are wholly-owned subsidiaries of The Toronto-Dominion Bank.

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