



TD Target 2026 U.S. Investment Grade Bond Fund

Quarterly Portfolio Summary

as at September 30, 2025

Summary of Investment Portfolio

	% of Net Asset Value
ASSET ALLOCATION	
U.S. Bond Funds	99.7
Cash (Bank Overdraft)	0.1
Other Net Assets (Liabilities)	0.2
TOP 25 INVESTMENTS	
TD Target 2026 U.S. Investment Grade Bond ETF [†]	99.7
Cash (Bank Overdraft)	0.1
Total % of Net Asset Value represented by these holdings	99.8
TOTAL NET ASSET VALUE (000s)	US\$ 9,744
INVESTMENT MIX OF UNDERLYING FUND(S)	
Corporate Bonds	98.7
Cash (Bank Overdraft)	5.0
Other Net Assets (Liabilities)	(3.7)

	% of Net Asset Value
TOP 25 INVESTMENTS OF UNDERLYING FUND(S)	
Air Lease Corporation (USD) Callable 1.875% Aug 15, 2026	6.1
Equinix Inc. (USD) Callable 2.900% Nov 18, 2026	5.8
HCA Inc. (USD) Callable 5.375% Sep 1, 2026	5.1
Cash (Bank Overdraft)	5.0
American Tower Corporation (USD) Callable 3.375% Oct 15, 2026	4.8
Enbridge Inc. (USD) Callable 1.600% Oct 4, 2026	4.0
General Motors Financial Company Inc. (USD) 5.400% Apr 6, 2026	3.8
The Goldman Sachs Group Inc. (USD) Callable 3.500% Nov 16, 2026	3.7
Mid-America Apartments Limited Partnership (USD) Callable 1.100% Sep 15, 2026	3.7
Dell International LLC/EMC Corporation (USD) Callable 4.900% Oct 1, 2026	3.6
Citigroup Inc. (USD) Callable 3.200% Oct 21, 2026	3.6
ONEOK Inc. (USD) Callable 5.550% Nov 1, 2026	3.6
UDR Inc. (USD) Callable 2.950% Sep 1, 2026	3.4
D.R. Horton Inc. (USD) Callable 1.300% Oct 15, 2026	3.3
Marriott International Inc. (USD) Callable, Series R 3.125% Jun 15, 2026	3.3
Ventas Realty Limited Partnership (USD) Callable 3.250% Oct 15, 2026	3.1
Elevance Health Inc. (USD) Callable 1.500% Mar 15, 2026	3.0
Kinder Morgan Inc. (USD) Callable 1.750% Nov 15, 2026	2.9
JPMorgan Chase & Company (USD) Callable 3.300% Apr 1, 2026	2.6
Dell International LLC/EMC Corporation (USD) Callable 6.020% Jun 15, 2026	2.5
Plains All American Pipeline Limited Partnership/Plains All American Finance Corporation (USD) Callable 4.500% Dec 15, 2026	2.3
Emera US Finance Limited Partnership (USD) Callable 3.550% Jun 15, 2026	2.2
McCormick & Company Inc. (USD) Callable 0.900% Feb 15, 2026	2.1
Wells Fargo & Company (USD) 3.000% Apr 22, 2026	2.1
The Southern Company (USD) Callable 3.250% Jul 1, 2026	2.0
Total % of Net Asset Value represented by these holdings	87.6

[†] Related party to the Fund as an affiliated entity of TD Asset Management Inc.

Note: Totals may not add due to rounding to one decimal place of individual figures.

CURRENCY LEGEND

(USD) United States Dollar

The prospectus and other information about the underlying investment funds are available on the investment fund's designated website and/or at www.sedarplus.ca. The prospectus and other information about underlying TD investment funds are also available at www.td.com/ca/en/asset-management, www.td.com/ca/en/global-investment-solutions or upon request to TD Asset Management Inc.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and underlying fund(s). Updates are available quarterly. You may obtain the most current quarterly information by contacting 1-800-386-3757, by writing to us at TD Asset Management Inc., P.O. Box 100, 66 Wellington Street West, TD Bank Tower, Toronto, Ontario, M5K 1G8, or by visiting our website at www.td.com/ca/en/asset-management. TD Mutual Funds, TD Pools and the TD Managed Assets Program portfolios are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank and are available through authorized dealers. TD Exchange-Traded Funds are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank. Epoch Investment Partners, Inc. operates in the United States and is an affiliate of TD Asset Management Inc. TD Asset Management Inc. operates in Canada. Both are wholly-owned subsidiaries of The Toronto-Dominion Bank. ®The TD logo and other TD trademarks are the property of The Toronto-Dominion Bank or its subsidiaries.