



TD Target 2028 Investment Grade Bond Fund

Quarterly Portfolio Summary

as at September 30, 2025

Summary of Investment Portfolio

	% of Net Asset Value
ASSET ALLOCATION	
Canadian Bond Funds	85.6
Cash (Bank Overdraft)	60.6
Other Net Assets (Liabilities)	(46.2)
TOP 25 INVESTMENTS	
TD Target 2028 Investment Grade Bond ETF [†]	85.6
Cash (Bank Overdraft)	60.6
Total % of Net Asset Value represented by these holdings	146.2
TOTAL NET ASSET VALUE (000s)	\$ 550

	% of Net Asset Value
INVESTMENT MIX OF UNDERLYING FUND(S)	
Corporate Bonds	99.1
Cash (Bank Overdraft)	0.6
Other Net Assets (Liabilities)	0.3

	% of Net Asset Value
TOP 25 INVESTMENTS OF UNDERLYING FUND(S)	
The Toronto-Dominion Bank [†] 1.896% Sep 11, 2028	6.6
Royal Bank of Canada Variable Rate, Callable 1.670% Jan 28, 2033	6.6
Athene Global Funding 2.470% Jun 9, 2028	6.3
Bell Canada Callable 2.200% May 29, 2028	6.2
Metropolitan Life Global Funding I 1.950% Mar 20, 2028	6.2
The Goldman Sachs Group Inc. Variable Rate, Callable 2.013% Feb 28, 2029	6.2
New York Life Global Funding 2.000% Apr 17, 2028	6.1
Greater Toronto Airports Authority Callable, Series 20-1 1.540% May 3, 2028	6.0
Fortis Inc. Callable 2.180% May 15, 2028	6.0
Sun Life Financial Inc. Variable Rate, Callable 2.800% Nov 21, 2033	5.5
Granite REIT Holdings Limited Partnership Callable, Series 6 2.194% Aug 30, 2028	5.2
Bruce Power Limited Partnership Callable, Series 21-1 2.680% Dec 21, 2028	4.7
TELUS Corporation Callable 2.350% Jan 27, 2028	4.3
Verizon Communications Inc. Callable 2.375% Mar 22, 2028	3.9
CGI Inc. Callable 2.100% Sep 18, 2028	3.8
TransCanada Pipelines Limited Callable 3.390% Mar 15, 2028	3.2
WSP Global Inc. Callable 2.408% Apr 19, 2028	2.8
Canadian Pacific Railway Company Callable 2.540% Feb 28, 2028	2.5
SmartCentres Real Estate Investment Trust Callable, Series Y 2.307% Dec 18, 2028	1.8
Intact Financial Corporation Callable 2.179% May 18, 2028	1.4
AIMCo Realty Investors Limited Partnership Callable, Series 2 3.043% Jun 1, 2028	1.2
BNP Paribas SA Variable Rate, Callable 2.538% Jul 13, 2029	0.8
AltaGas Limited Callable 2.075% May 30, 2028	0.8
Bank of America Corporation Variable Rate, Callable 2.598% Apr 4, 2029	0.6
Cash (Bank Overdraft)	0.6
Total % of Net Asset Value represented by these holdings	99.3

[†] Related party to the Fund as an affiliated entity of TD Asset Management Inc.

Note: Totals may not add due to rounding to one decimal place of individual figures.

The prospectus and other information about the underlying investment funds are available on the investment fund's designated website and/or at www.sedarplus.ca. The prospectus and other information about underlying TD investment funds are also available at www.td.com/ca/en/asset-management, www.td.com/ca/en/global-investment-solutions or upon request to TD Asset Management Inc.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and underlying fund(s). Updates are available quarterly. You may obtain the most current quarterly information by contacting 1-800-386-3757, by writing to us at TD Asset Management Inc., P.O. Box 100, 66 Wellington Street West, TD Bank Tower, Toronto, Ontario, M5K 1G8, or by visiting our website at www.td.com/ca/en/asset-management. TD Mutual Funds, TD Pools and the TD Managed Assets Program portfolios are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank and are available through authorized dealers. TD Exchange-Traded Funds are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank. Epoch Investment Partners, Inc. operates in the United States and is an affiliate of TD Asset Management Inc. TD Asset Management Inc. operates in Canada. Both are wholly-owned subsidiaries of The Toronto-Dominion Bank. ®The TD logo and other TD trademarks are the property of The Toronto-Dominion Bank or its subsidiaries.