



# TD Target 2031 Investment Grade Bond Fund

## Quarterly Portfolio Summary

as at September 30, 2025

### Summary of Investment Portfolio

	% of Net Asset Value
<b>ASSET ALLOCATION</b>	
Canadian Bonds	98.4
Cash (Bank Overdraft)	0.8
Other Net Assets (Liabilities)	0.8
<b>PORTFOLIO ALLOCATION</b>	
Corporate Bonds	98.4
Cash (Bank Overdraft)	0.8
Other Net Assets (Liabilities)	0.8
<b>CREDIT RATING<sup>§</sup></b>	
A	18.2
BBB	80.2
<sup>§</sup> Credit ratings are obtained from S&PGR, Moody's or Morningstar DBRS rating agencies.	
<b>TOTAL NET ASSET VALUE (000s)</b>	<b>\$ 1,215</b>

	% of Net Asset Value
<b>TOP 25 INVESTMENTS</b>	
TELUS Corporation Callable 2.850% Nov 13, 2031	7.5
Crombie Real Estate Investment Trust Callable, Series J 3.133% Aug 12, 2031	7.4
Bell Canada Callable 3.000% Mar 17, 2031	7.2
Cogeco Communications Inc. Callable 2.991% Sep 22, 2031	6.6
Enbridge Pipelines Inc. Callable 2.820% May 12, 2031	5.6
North West Redwater Partnership/NWR Financing Company Limited Callable, Series N 2.800% Jun 1, 2031	5.2
EPCOR Utilities Inc. Callable 2.411% Jun 30, 2031	5.1
Inter Pipeline Limited Callable, Series 12 3.983% Nov 25, 2031	4.9
Pembina Pipeline Corporation Callable, Series 17 3.530% Dec 10, 2031	4.9
FortisBC Energy Inc. Callable 2.420% Jul 18, 2031	4.3
ARC Resources Limited Callable 3.465% Mar 10, 2031	4.0
Ventas Canada Finance Limited Callable, Series H 3.300% Dec 1, 2031	4.0
SmartCentres Real Estate Investment Trust Callable 4.737% Aug 5, 2031	3.8
RioCan Real Estate Investment Trust Callable 4.623% Oct 3, 2031	3.8
Primaris Real Estate Investment Trust Callable 4.468% Mar 1, 2031	3.8
Sun Life Financial Inc. Variable Rate, Callable 3.150% Nov 18, 2036	3.6
TransCanada Pipelines Limited Callable 2.970% Jun 9, 2031	3.6
Gildan Activewear Inc. Callable 4.711% Nov 22, 2031	3.4
Stella-Jones Inc. Callable 4.312% Oct 1, 2031	2.9
Granite REIT Holdings Limited Partnership Callable 4.348% Oct 4, 2031	2.9
Capital Power Corporation Callable 4.831% Sep 16, 2031	2.6
Dream Summit Industrial Limited Partnership Callable 4.507% Feb 12, 2031	1.3
Cash (Bank Overdraft)	0.8
<b>Total % of Net Asset Value represented by these holdings</b>	<b>99.2</b>

Note: Totals may not add due to rounding to one decimal place of individual figures.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. You may obtain the most current quarterly information by contacting 1-800-386-3757, by writing to us at TD Asset Management Inc., P.O. Box 100, 66 Wellington Street West, TD Bank Tower, Toronto, Ontario, M5K 1G8, or by visiting our website at [www.td.com/ca/en/asset-management](http://www.td.com/ca/en/asset-management). TD Mutual Funds, TD Pools and the TD Managed Assets Program portfolios are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank and are available through authorized dealers. TD Exchange-Traded Funds are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank. Epoch Investment Partners, Inc. operates in the United States and is an affiliate of TD Asset Management Inc. TD Asset Management Inc. operates in Canada. Both are wholly-owned subsidiaries of The Toronto-Dominion Bank. ©The TD logo and other TD trademarks are the property of The Toronto-Dominion Bank or its subsidiaries.