



# TD Ultra Short Term Bond Fund

## Quarterly Portfolio Summary

as at March 31, 2025

### Summary of Investment Portfolio

	% of Net Asset Value
<b>PORTFOLIO ALLOCATION</b>	
Corporates	61.9
Commercial Paper	19.2
Federal & Guarantees	13.7
Provincial & Guarantees	3.4
Cash (Bank Overdraft)	1.1
Other Net Assets (Liabilities)	0.7
<b>TERM ALLOCATION</b>	
Maturing in 1-5 Years	45.7
Maturing under 1 Year	52.5
Cash (Bank Overdraft)	1.1
Other Net Assets (Liabilities)	0.7
<b>TOTAL NET ASSET VALUE (000s)</b>	<b>\$ 162,940</b>

Cash held with The Toronto-Dominion Bank, a related party to the Fund, was 1.1% of net asset value of the Fund.

	% of Net Asset Value
<b>TOP 25 INVESTMENTS</b>	
Royal Bank of Canada 5.235% Nov 2, 2026	2.2
National Bank of Canada 5.296% Nov 3, 2025	2.2
The Bank of Nova Scotia 5.500% May 8, 2026	2.2
Sure Trust 3.000% Jun 17, 2025	2.1
RioCan Real Estate Investment Trust Callable, Series AC 2.361% Mar 10, 2027	2.1
The Goldman Sachs Group Inc. Variable Rate, Callable 2.599% Nov 30, 2027	2.1
Federation des Caisses Desjardins du Quebec 5.200% Oct 1, 2025	2.1
Canadian Imperial Bank of Commerce Callable 5.500% Jan 14, 2028	2.0
Enbridge Inc. Callable 5.700% Nov 9, 2027	1.9
The Bank of Nova Scotia 5.500% Dec 29, 2025	1.9
Bank of Montreal Callable 4.709% Dec 7, 2027	1.9
Royal Bank of Canada 4.612% Jul 26, 2027	1.9
The Toronto-Dominion Bank <sup>†</sup> 5.423% Jul 10, 2026	1.9
Metropolitan Life Global Funding I 5.180% Jun 15, 2026	1.9
First Capital Real Estate Investment Trust Callable, Series U 3.753% Jul 12, 2027	1.9
Dream Industrial Real Estate Investment Trust Callable, Series C 2.057% Jun 17, 2027	1.9
Enbridge Gas Inc. Callable 3.190% Sep 17, 2025	1.9
Plaza Trust 3.490% Apr 17, 2025	1.9
Government of Canada Treasury Bill 4.090% Apr 24, 2025	1.8
Stable Trust 3.440% Apr 22, 2025	1.8
Government of Canada Treasury Bill 4.260% May 22, 2025	1.8
Government of Canada Treasury Bill 3.450% Jul 16, 2025	1.8
Ridge Trust 3.110% Aug 26, 2025	1.8
Government of Canada Treasury Bill 2.620% Dec 3, 2025	1.8
Morgan Stanley Variable Rate, Callable 1.779% Aug 4, 2027	1.8
<b>Total % of Net Asset Value represented by these holdings</b>	<b>48.6</b>

<sup>†</sup> Related party to the Fund as an affiliated entity of TD Asset Management Inc.

Note: Totals may not add due to rounding to one decimal place of individual figures.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. You may obtain the most current quarterly information by contacting 1-800-386-3757, by writing to us at TD Asset Management Inc., P.O. Box 100, 66 Wellington Street West, TD Bank Tower, Toronto, Ontario, M5K 1G8, or by visiting our website at [www.td.com/ca/en/asset-management](http://www.td.com/ca/en/asset-management). TD Mutual Funds, TD Pools and the TD Managed Assets Program portfolios are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank and are available through authorized dealers. TD Exchange-Traded Funds are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank. Epoch Investment Partners, Inc. operates in the United States and is an affiliate of TD Asset Management Inc. TD Asset Management Inc. operates in Canada. Both are wholly-owned subsidiaries of The Toronto-Dominion Bank. ©The TD logo and other TD trademarks are the property of The Toronto-Dominion Bank or its subsidiaries.