



This document contains key information you should know about TD Canadian Corporate Bond Fund – ETF Series. You can find more details about this exchange-traded fund (ETF) series in the simplified prospectus. Ask your representative for a copy, contact TDAM at 1-800-588-8054 or [tdadvisor@td.com](mailto:tdadvisor@td.com) or visit [www.td.com/ca/en/asset-management](http://www.td.com/ca/en/asset-management).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

<b>Quick facts</b>			
<b>Date series started</b>	November 20, 2025	<b>Fund manager</b>	TD Asset Management Inc.
<b>Total value on September 30, 2025</b>	\$4,216,821,751	<b>Portfolio manager</b>	TD Asset Management Inc.
<b>Management expense ratio (MER)</b>	N/A-new series	<b>Distributions</b>	On or about each month end
<b>Trading information (12 months ending September 30, 2025)</b>			
<b>Ticker symbol</b>	TCCB	<b>Average daily volume</b>	N/A-new series
<b>Exchange</b>	Toronto Stock Exchange	<b>Number of days traded</b>	N/A-new series
<b>Currency</b>	CAD		
<b>Pricing information (12 months ending September 30, 2025)</b>			
<b>Market price</b>	N/A-new series	<b>Average bid-ask spread</b>	N/A-new series
<b>Net asset value (NAV)</b>	N/A-new series		

**What does the ETF invest in?**

The fund seeks to achieve rates of total return that, over the longer term, exceed those of a market index of Canadian corporate bonds by investing primarily in high-quality debt securities issued by Canadian corporations and trusts, including mortgage-backed or asset-backed securities, as well as securities issued by Canadian governments and agencies. The fund may invest in foreign securities to an extent that will vary from time to time but is not typically expected to exceed 30% of the total value of the assets of the fund at the time that foreign securities are purchased.

The charts below give you a snapshot of the fund's investments on September 30, 2025. The fund's investments will change.

<b>Top 10 investments (September 30, 2025)</b>			<b>Investment mix (September 30, 2025)</b>																																										
1. National Bank of Canada Feb 1, 2029	5.023%	2.0%	<table border="1"> <thead> <tr> <th colspan="2">Asset allocation</th> <th colspan="2">Portfolio allocation</th> </tr> </thead> <tbody> <tr> <td>Canadian Bonds</td> <td>92.7%</td> <td>Corporate Bonds</td> <td>96.6%</td> </tr> <tr> <td>U.S. Bonds</td> <td>4.6%</td> <td>Provincial Bonds &amp; Guarantees</td> <td>1.8%</td> </tr> <tr> <td>Global Bonds</td> <td>1.1%</td> <td>Other Net Assets (Liabilities)</td> <td>0.9%</td> </tr> <tr> <td>Other Net Assets (Liabilities)</td> <td>0.9%</td> <td>Cash (Bank Overdraft)</td> <td>0.7%</td> </tr> <tr> <td>Cash (Bank Overdraft)</td> <td>0.7%</td> <td>Foreign Exchange Forward Contracts</td> <td>0.0%</td> </tr> <tr> <td>Derivatives</td> <td>0.0%</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>			Asset allocation		Portfolio allocation		Canadian Bonds	92.7%	Corporate Bonds	96.6%	U.S. Bonds	4.6%	Provincial Bonds & Guarantees	1.8%	Global Bonds	1.1%	Other Net Assets (Liabilities)	0.9%	Other Net Assets (Liabilities)	0.9%	Cash (Bank Overdraft)	0.7%	Cash (Bank Overdraft)	0.7%	Foreign Exchange Forward Contracts	0.0%	Derivatives	0.0%														
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2. Fortis Inc. Callable Nov 8, 2033	5.677%	1.9%																																											
3. Royal Bank of Canada Jun 24, 2030	5.228%	1.8%																																											
4. Canadian Imperial Bank of Commerce Callable 5.500% Jan 14, 2028	5.500%	1.4%																																											
5. Brookfield Infrastructure Finance ULC Callable 2.855% Sep 1, 2032	2.855%	1.2%																																											
6. Hydro One Inc. Callable Jan 27, 2033	4.160%	1.2%																																											
7. Bell Canada Callable Nov 10, 2032	5.850%	1.2%																																											
8. Bruce Power Limited Partnership Callable 4.270% Dec 21, 2034	4.270%	1.1%																																											
9. TELUS Corporation Callable Nov 15, 2032	5.250%	1.1%																																											
10. Hydro One Inc. Callable Jan 4, 2035	4.250%	1.1%																																											
<b>Total percentage of top 10 investments</b>		14.0%																																											
<b>Total number of investments</b>		334																																											

**TD Canadian Corporate Bond Fund – ETF Series****How risky is it?**

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

**Risk rating**

TDAM has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the section entitled "What are the risks of investing in the Fund?" in the fund's simplified prospectus.

**No guarantees**

This fund is not guaranteed or insured. You may not get back the amount of money you invest.

**How has the ETF performed?**

This section tells you how ETF Series units of the fund have performed, with returns calculated using the ETF Series' net asset value (NAV). However, this information is not available because the ETF Series of the fund is new.

**Year-by-year returns**

This section tells you how ETF Series units of the fund have performed in the past calendar years. However, this information is not available because the ETF Series of the fund is new.

**Best and worst 3-month returns**

This section shows the best and worst returns for ETF Series units of the fund in a 3-month period. However, this information is not available because the ETF Series of the fund is new.

**Average return**

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment for ETF Series units of the fund. However, this information is not available because the ETF Series of the fund is new.

**Trading ETFs**

ETF Series hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETF Series:

**Pricing**

ETF Series have two sets of prices: market price and net asset value (NAV).

**Market price**

- ETF Series are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of a fund's investments can affect the market price.
- You can get price quotes at any time during the trading day. Quotes have two parts: **bid** and **ask**.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF Series units. The ask is the lowest price a seller is willing to accept if you want to buy ETF Series units. The difference between the two is called the **"bid-ask spread"**.
- In general, a smaller bid-ask spread means the ETF Series is more liquid. That means you are more likely to get the price you expect.

**Net asset value (NAV)**

- ETF Series have a NAV. It is calculated after the close of each trading day and reflects the value of a fund's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

**Orders**

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

**Timing**

In general, market prices of ETF Series can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

**Who is this ETF for?**

This fund may be suitable for investors who:

- are investing for the medium to long-term
- are seeking a regular income stream
- are contributing to the income component of a diversified portfolio
- can handle small changes in the value of their investment

**A word about tax**

In general, you'll have to pay income tax on any money you make on a fund. How much you pay and/or when you pay depends on the tax laws where you live, the type of distributions made by the fund and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, you must include taxable fund distributions in your taxable income, whether you get them in cash or have them reinvested.

**TD Canadian Corporate Bond Fund – ETF Series****How much does it cost?**

This section shows the fees and expenses you could pay to buy, own and sell ETF Series units of the fund. Fees and expenses – including trailing commissions – can vary among series of a fund and among funds.

Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

**1 Brokerage commissions**

You may have to pay a commission every time you buy and sell ETF Series units of the fund. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free funds or require a minimum purchase amount.

**2 ETF expenses**

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

The fund's expenses are made up of the management fee, operating expenses, costs or fees incurred by the fund which are not paid for by the manager, and trading costs. The annual management fee for this series is 0.40% of its value. Because the ETF Series of the fund is new, its trading costs are not yet available.

**Trailing commission**

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF Series units of the fund. It is for the services and advice that your representative and their firm provide to you.

The ETF Series of the fund don't have a trailing commission.

**What if I change my mind?**

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

**For more information**

Contact TDAM or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the ETF Facts make up the fund's legal documents.

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