



Independent practitioner's assurance report

To the Management of The Toronto-Dominion Bank

Scope

We have been engaged by The Toronto-Dominion Bank ("TD") to perform a 'limited assurance engagement', as defined by International Standards on Assurance Engagements, hereafter referred to as the engagement, to report on the select performance indicators detailed in the accompanying Schedule (the "Subject Matter") and contained in TD's 2025 Sustainability Report and 2025 Sustainability Performance Data Pack & Indices (collectively, the "Reports").

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Reports, and accordingly, we do not express a conclusion on this information.

Criteria applied by TD

In preparing the Subject Matter, TD applied the applicable guidance contained within the Greenhouse Gas Protocol (the "GHG Protocol"): A Corporate Accounting and Reporting Standard and Scope 2 Guidance, the Global Reporting Initiative ("GRI") Sustainability Standards, the Partnership for Carbon Accounting Financials ("PCAF") (2022) Global Accounting and Reporting Standard Part A: Financed Emissions, Second Edition, and internally developed criteria, as detailed in the accompanying Schedule (collectively, the "Criteria"). The internally developed criteria was specifically designed for the preparation of the Reports. As a result, the applicable Subject Matter information may not be suitable for another purpose.

TD's responsibilities

TD's management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the International Standard on Assurance Engagements ("ISAE") 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* and ISAE 3410, *Assurance Engagements on Greenhouse Gas Statements*. These standards require that we plan and perform our engagement to obtain limited assurance about whether, in all material respects, the Subject Matter is presented in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the

procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

Our Independence and Quality Management

We have complied with the relevant rules of professional conduct / code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies Canadian Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires us to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making inquiries, primarily of persons responsible for preparing the Subject Matter and related information, and applying analytical and other appropriate procedures.

Our procedures included:

- ▶ Conducting interviews with relevant personnel to obtain an understanding of the internal controls and processes for collecting, collating and reporting on the Subject Matter;
- ▶ Undertaking analytical procedures over data and making inquiries with relevant personnel to obtain explanations, where applicable;

- ▶ Testing, on a sample basis, data to underlying source information and reperformance of select calculations; and
- ▶ Checking presentation and disclosure of the Subject Matter in the Reports.

We also performed such other procedures as we considered necessary in the circumstances.

Inherent limitations

The Greenhouse Gas (“GHG”) quantification process is subject to scientific uncertainty, which arises because of incomplete scientific knowledge about the measurement of GHGs. Additionally, GHG procedures are subject to estimation (or measurement) uncertainty resulting from the measurement and calculation processes used to quantify emissions within the bounds of existing scientific knowledge.

Non-financial information, such as the Subject Matter, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the Subject Matter and the methods used for determining such information. The absence of a significant body of established practice on which to draw allows for the selection of different but acceptable evaluation techniques which can result in materially different evaluation and can impact comparability between entities and over time.

Conclusion

Based on our procedures and the evidence obtained, nothing has come to our attention that causes us to believe that the Subject Matter for the reporting periods outlined in the accompanying Schedule and the Reports are not prepared, in all material respects, in accordance with the Criteria.



Chartered Professional Accountants
Licensed Public Accountants

March 25, 2026
Toronto, Canada

Schedule

Our limited assurance engagement was performed on the following Subject Matter:

Performance Indicator	Criteria	Unit	Reported Value For the year ended October 31, 2025 ¹	
Greenhouse Gas Emissions	GHG Protocol ²			
• Total Scope 1 & 2 (location based)		tCO ₂ e	116,197	
• Total Scope 1 & 2 (market based)		tCO ₂ e	47,359	
Greenhouse Gas Emissions Total Scope 1 & 2 by country (location based)				
• Canada		tCO ₂ e	50,593	
• U.S.		tCO ₂ e	64,494	
• International		tCO ₂ e	1,110	
Energy Consumption by location				
• Total Canada	GRI 302-1	GJ	1,401,946	
• Total U.S.		GJ	795,819	
• Total International		GJ	13,925	
• Total energy consumption		GJ	2,211,689	
Greenhouse Gas Emissions				
Scope 3 Business travel	GHG Protocol ²	tCO ₂ e	29,830	
Scope 3 Upstream leased assets		tCO ₂ e	424	
Scope 3 Downstream leased assets		tCO ₂ e	387	

Performance Indicator	Criteria	Unit	Reported Value For the year ended, October 31, 2024 ³
Scope 3 Business travel	GHG Protocol ²	tCO ₂ e	37,877

Performance Indicator	Criteria	Unit	Reported Value For the year ended, October 31, 2023 ³
Scope 3 Business travel	GHG Protocol ²	tCO ₂ e	37,373

¹ As disclosed within the Reports, the reporting period for TD's real estate data spans August 1 to July 31, while the reporting period for other data sources is aligned with the fiscal year.

² Significant contextual information necessary to understand how the data has been compiled has been disclosed in the Reports.

³ As disclosed within the Reports, the Scope 3 Business Travel Emissions for the year ended October 31, 2023, and October 31, 2024, were restated to include business travel data from Cowen Inc., which was not available at the time of acquisition in 2023. This restatement added 9,225 tCO₂e to 2023 and 9,070 tCO₂e to 2024.

Schedule (continued)

2025 Carbon Credits and Renewable Energy Certificates Retirement Schedule			
Total emissions from heating, cooling, mobile combustion & business travel		Unit	Reported Value For the year ended October 31, 2025
• Canada	Internally developed criteria, as described in TD's 2025 Reports ⁴	tCO ₂ e	41,948
• U.S.		tCO ₂ e	52,017
• International		tCO ₂ e	1,519
• Total		tCO ₂ e	95,484
Carbon credits retired			
• Canada	Internally developed criteria, as described in TD's 2025 Reports ⁴	tCO ₂ e	41,948
• U.S.		tCO ₂ e	52,017
• International		tCO ₂ e	1,519
• Total		tCO ₂ e	95,484
Non-renewable electricity consumption			
• Canada	Internally developed criteria, as described in TD's 2025 Reports ⁴	MWh	242,014
• U.S.		MWh	152,628
• International		MWh	2,604
• Total		MWh	397,246
Renewable energy credits retired			
• Canada	Internally developed criteria, as described in TD's 2025 Reports ⁴	MWh	242,014
• U.S.		MWh	152,628
• International		MWh	2,064
• Total		MWh	397,246

Performance indicator	Criteria	Unit	Reported Value For the year ended October 31, 2025
Progress toward TD's \$500 billion Sustainable & Decarbonization Finance Target	Internally developed criteria as described in TD's Sustainable & Decarbonization Finance Target Methodology	\$ billion CAD	79.4

⁴ As disclosed within the Reports, TD annually voluntarily retires carbon credits equivalent to 100% of its Scope 1 and 2 (market based) emissions and Scope 3 business travel emissions. TD also annually voluntarily retires renewable energy certificates (RECs) equivalent to 100% of its non-renewable electricity consumption (in MWh).

Schedule (continued)

Performance Indicator	Criteria	Unit	Reported Value ⁵ For the year ended October 31,												
			2024		2023		2022		2021		2019				
			Scope		Scope		Scope		Scope		Scope				
Financed emissions <i>Investments and Drawn Lending Basis for Business Loans⁶</i>	PCAF ⁷	MtCO ₂ e	1 & 2	3	1 & 2	3	1 & 2	3	1 & 2	3	1 & 2	3			
			• Agriculture	Not reported ⁸	11.1	Not reported ⁸	9.7	Not reported ⁸	10.6	Not reported ⁸	8.6	Not reported ⁸			
			• Automotive		0.7	0.7	0.5	0.3	0.4	0.5	0.6	0.3			
			• Aviation		2.0	Not reported ⁸	2.8	Not reported ⁸	3.3	Not reported ⁸	5.1	Not reported ⁸			
			• Energy		1.9	21.7	1.8	18.4	1.6	15.2	2.8	31.8			
			• Industrials		0.4	1.1	0.4	1.2	0.3	0.8	0.6	1.1			
			• Other Transportation		0.3	Not reported ⁸	0.2	Not reported ⁸	0.3	Not reported ⁸	0.2	Not reported ⁸			
			• Power and Utilities		2.4		2.1		1.9		2.0				
			• Real Estate		1.9		1.8		1.7		1.6		Not reported ⁸		
			• Consumer Auto		MtCO ₂ e	5.4	Not reported ⁸	5.5		5.5		5.8		6.6	
			• Residential Mortgages		MtCO ₂ e	2.2		2.2		2.2		2.2		2.6	

⁵ As disclosed in the Reports, TD's financed emissions for certain sectors are being restated to reflect retroactive enhancements to the source data as more clients report their emissions, or estimation methodologies improve. For example, this year, TD refined their mapping of clients to sectors, allowing for increased consistency and comparability. As a result, financed emissions for many of the previously reported fiscal years have been restated this year in line with the TD Environmental Metrics Restatement Guideline to ensure consistency in the approach for restating emissions disclosures.

⁶ As disclosed in the Reports, due to capacity constraints, TD's focus was primarily placed on financed emission footprint estimation for industry-aligned carbon-intensive sectors; as such, all sectors defined by PCAF are not currently disclosed. The current priority sectors for TD's financed emissions calculations are "Agriculture, Metals and Cement, Mining, Commercial and Residential Real Estate, Oil and Gas, Thermal Coal, Power and Utilities, Automotive, Aviation, and Other Transportation". TD uses the North American Industry Classification System (NAICS) to classify portfolio exposures for these sectors. Given the significance (high or low) of some of these sectors to the financed emissions attributed to TD, TD has combined Mining and Metals and Cement under "Industrials" and combined Oil and Gas and Thermal Coal under "Energy."

⁷ Significant contextual information necessary to understand how the data has been compiled, including limitations and exclusions, have been disclosed in the Reports.

⁸ As disclosed in the Reports, the year or associated scope 3 emissions are not reported by TD and therefore excluded from the scope of our limited assurance engagement.

Schedule (continued)

Performance Indicator	Criteria	Unit	Reported Value For the year ended October 31,									
			2024		2023		2022		2021		2019	
			Scope		Scope		Scope		Scope		Scope	
		1 & 2	3	1 & 2	3	1 & 2	3	1 & 2	3	1 & 2	3	
PCAF Data Quality Score <i>Investments and Drawn Lending Basis for Business Loans</i>	PCAF ⁹		Not reported ¹⁰		Not reported ¹⁰		Not reported ¹⁰		Not reported ¹⁰		Not reported ¹⁰	
• Agriculture		MtCO ₂ e	Not reported ¹⁰		4.9	Not reported ₁₀	4.9	Not reported ₁₀	5.0	Not reported ₁₀	5.0	Not reported ₁₀
• Automotive		MtCO ₂ e	Not reported ¹⁰		4.2	2.1	4.3	2.3	4.4	2.5	4.5	2.0
• Aviation		MtCO ₂ e	Not reported ¹⁰		4.5	Not reported ₁₀	4.7	Not reported ₁₀	4.6	Not reported ₁₀	4.7	Not reported ₁₀
• Energy		MtCO ₂ e	Not reported ¹⁰		3.9	4.0	3.3	3.8	3.7	3.8	3.6	3.6
• Industrials		MtCO ₂ e	Not reported ¹⁰		4.2	4.4	4.1	4.4	4.4	4.6	4.1	4.3
• Other Transportation		MtCO ₂ e	Not reported ¹⁰		5.0	Not reported ₁₀	5.0	Not reported ₁₀	5.0	Not reported ₁₀	4.9	Not reported ₁₀
• Power and Utilities		MtCO ₂ e	Not reported ¹⁰		3.4		3.5		3.4		4.0	
• Real Estate		MtCO ₂ e	Not reported ¹⁰		4.7		4.6		4.7		4.7	
• Consumer Auto		MtCO ₂ e	2.2	Not reported ₁₀	2.2	Not reported ₁₀	2.2	Not reported ₁₀	2.2	Not reported ₁₀	2.2	Not reported ₁₀
• Residential Mortgages		MtCO ₂ e	4.3		4.3		4.4		4.4		4.5	

⁹ Significant contextual information necessary to understand how the data has been compiled, including limitations and exclusions, have been disclosed in the Reports.

¹⁰ As disclosed in the Reports, the year or associated scope 3 emissions are not reported by TD and therefore excluded from the scope of our limited assurance engagement.

Schedule (continued)

Performance Indicator	Criteria	Unit	Reported Value ¹¹									
			For the year ended October 31,									
			2024		2023		2022		2021		2019	
Financed emissions <i>Investments and Committed Lending for Basis for Business Loans</i>			Scope		Scope		Scope		Scope		Scope	
			1 & 2	3	1 & 2	3	1 & 2	3	1 & 2	3	1 & 2	3
• Agriculture	Internally developed criteria, with reference to PCAF ^{12,13}	MtCO _{2e}	Not reported ¹⁴		11.6	Not reported ¹⁴	9.9	Not reported ¹⁴	10.8	Not reported ¹⁴	8.8	Not reported ¹⁴
• Automotive		MtCO _{2e}	Not reported ¹⁴		1.1	6.5	0.9	5.3	0.8	4.8	1.0	5.5
• Aviation		MtCO _{2e}	Not reported ¹⁴		2.5	Not reported ¹⁴	3.1	Not reported ¹⁴	3.5	Not reported ¹⁴	5.4	Not reported ¹⁴
• Energy		MtCO _{2e}	Not reported ¹⁴		6.1	65.7	6.4	60.1	7.3	62.8	7.9	85.3
• Industrials		MtCO _{2e}	Not reported ¹⁴		1.1	5.5	1.1	6.8	1.1	6.4	1.5	9.9
• Other Transportation			Not reported ¹⁴		0.4	Not reported ¹⁴	0.4	Not reported ¹⁴	0.5	Not reported ¹⁴	0.3	Not reported ¹⁴
• Power and Utilities		MtCO _{2e}	Not reported ¹⁴		10.8		8.9		10.2		9.8	
• Real Estate		MtCO _{2e}	Not reported ¹⁴		2.7		2.5		2.4		2.2	
• Consumer Auto		MtCO _{2e}	5.4	Not reported ¹⁴	5.5	Not reported ¹⁴	5.5	Not reported ¹⁴	5.8	Not reported ¹⁴	6.6	Not reported ¹⁴
• Residential Mortgages		MtCO _{2e}	2.2	Not reported ¹⁴	2.2		2.2		2.2		2.6	

¹¹ As disclosed in the Reports, TD's financed emissions for certain sectors are being restated to reflect retroactive enhancements to the source data as more clients report their emissions, or estimation methodologies improve. For example, this year, TD refined their mapping of clients to sectors, allowing for increased consistency and comparability. As a result, financed emissions for many of the previously reported fiscal years have been restated this year in line with the TD Environmental Metrics Restatement Guideline to ensure consistency in the approach for restating emissions disclosures.

¹² Significant contextual information necessary to understand how the data has been compiled, including limitations and exclusions, have been disclosed in the Reports.

¹³ The footprint on an absolute committed lending basis for business loans includes off-balance sheet arrangements (e.g., letters of credit, letters of guarantee and undrawn commitments), and is therefore based on internal criteria, instead of PCAF, which prescribes the drawn lending basis for business loans.

¹⁴ As disclosed in the Reports, the year or associated scope 3 emissions are not reported by TD and therefore excluded from the scope of our limited assurance engagement.

Schedule (continued)

Performance Indicator		Criteria	Reported Value as of October 31, 2025	
Women ¹⁵	Global	Internally developed criteria, with reference to GRI 405-1a ¹⁶	43.0%	
	• Women on Board (% of all Directors)			
	Global ¹⁷			
	• Overall			54.4%
	• All management ¹⁹			46.6%
	• Top management ²⁰			21.6%
	• Senior management ²¹			37.9%
	• Middle and other management ²²	45.2%		
	• Junior management ²³	67.8%		
	Canada ²⁴	Internally developed criteria, with reference to GRI 405-1b ¹⁸		
	• Overall			
	• All management ¹⁹			52.8%
	• Senior management ²¹			47.5%
	• Middle and other management ²²			42.7%
	• Junior management ²³			45.5%
	• Junior management ²³			67.8%
	U.S. ²⁵			
• Overall				
• All management ²⁶	58.2%			
• Executives ²⁷	45.9%			
• First/mid-level managers ²⁸	34.1%			
• First/mid-level managers ²⁸	46.2%			
Black Colleagues ²⁹	Canada			
	• Overall			
	• Senior management ²¹			7.5%
	• Middle and other management ²²			2.2%
		5.0%		

¹⁵ As disclosed in the Reports, TD reports U.S and global metrics on the basis of sex and Canada metrics on the basis of gender.

¹⁶ Other criteria included in GRI Disclosure 405-1a (e.g., percentage of individuals within the organization's governance bodies by age and other indicators of diversity not specified above) are excluded from the scope of our limited assurance engagement.

¹⁷ As disclosed in the Reports, includes all TD Bank Canada and TD Bank U.S. employees, excluding those on long-term disability (LTD), as of October 31.

¹⁸ Other criteria included in GRI Disclosure 405-1b (e.g., percentage of employees by employee category by age and other indicators of diversity not specified above) are excluded from the scope of our limited assurance engagement.

¹⁹ As disclosed in the Reports, includes individuals within the Senior Management, Middle and other management and Junior management job categories combined.

²⁰ As disclosed in the Reports, includes Executive Vice President and above.

²¹ As disclosed in the Reports, includes Vice President level and above (in the U.S. this includes Bank-titled Vice Presidents and above only).

²² As disclosed in the Reports, includes first-level managers to AVP.

²³ As disclosed in the Reports, includes people managers below the Middle and other management job level.

²⁴ As disclosed in the Reports, includes all TD Bank Canada employees, excluding those on LTD.

²⁵ As disclosed in the Reports, includes all TD Bank U.S. employees, excluding those on LTD.

²⁶ As disclosed in the Reports, includes Equal Employment Opportunity (EEO)-1 Category 1.1 and EEO-1 Category 1.2. See footnotes 27 and 28.

²⁷ As disclosed in the Reports, includes EEO-1 Category 1.1. This refers to executive/senior-level officials and managers.

²⁸ As disclosed in the Reports, includes EEO-1 Category 1.2. This refers to first/mid-level officials and managers.

²⁹ As disclosed in the Reports, Black including origins or ancestry from Africa, the Caribbean, Canada, the United States or another country/region.

Schedule (continued)

Performance Indicator		Criteria	Reported Value as of October 31, 2025
Visible minorities ³⁰	Canada ³¹	Internally developed criteria, with reference to GRI 405-1b ³²	
	• Overall		52.6%
	• Senior management ³³		26.9%
	• Middle and other management ³⁴		49.8%
Indigenous Peoples ³⁵	Canada ³¹		
	• Overall		1.1%
	• Senior management ³³		1.3%
	• Middle and other management ³⁴		0.8%
People with disabilities ³⁶	Canada ³¹		
	• Overall		8.4%
	• Senior management ³³		10.0%
	• Middle and other management ³⁴		9.3%
2SLGBTQ+ ³⁷	Canada ³¹		
	• Overall		3.7%
	• Senior management ³³		3.8%
	• Middle and other management ³⁴		3.5%
Minorities ³⁸	U.S. ³⁹		
	• Overall	43.0%	
	• Executives ⁴⁰	20.6%	
	• First/mid-level managers ⁴¹	33.5%	

³⁰ As disclosed in the Reports, “Visible minority” is defined as non-Caucasian in race or non-white in colour, other than an Indigenous person.

³¹ As disclosed in the Reports, includes all TD Bank Canada employees, excluding those on LTD.

³² Other criteria included in GRI Disclosure 405-1b (e.g., percentage of employees by employee category by age and other indicators of diversity not specified above) are excluded from the scope of our limited assurance engagement.

³³ As disclosed in the Reports, includes Vice President level and above.

³⁴ As disclosed in the Reports, includes first-level managers to AVP.

³⁵ As disclosed in the Reports, “Indigenous person” is defined as First Nations, Inuit or Métis.

³⁶ As disclosed in the Reports, “People with disabilities”, in Canada, are defined as persons having a long-term or recurring visible or invisible physical, mental, sensory, psychiatric or learning impairment, including impairment relating from or related to hearing, seeing, vocal, mobility, agility, pain, neurological, memory, development, psychological or addiction.

³⁷ As disclosed in the Reports, “2SLGBTQ+” is defined as a member of the Two-Spirit, Lesbian, Gay, Bisexual, Transgender, Queer, or Plus community.

³⁸ As disclosed in the Reports, person who identifies as American Indian or Alaskan Native, Asian, Black or African American, Hispanic or Latino, Native Hawaiian or Other Pacific Islander, or two or more races.

³⁹ As disclosed in the Reports, includes all TD Bank U.S. employees, excluding those on LTD.

⁴⁰ As disclosed in the Reports, includes EEO-1 Category 1.1. This refers to executive/senior-level officials and managers.

⁴¹ As disclosed in the Reports, includes EEO-1 Category 1.2. This refers to first/mid-level officials and managers.

Schedule (continued)

Performance Indicator		Criteria	Reported Value as of October 31, 2025
Employee Turnover ⁴²	Canada	Internally developed criteria, with reference to GRI 401-1b ⁴³	
	• Voluntary ⁴⁴		10.1%
	• Involuntary ⁴⁵		3.5%
	• Retirement		1.3%
	• Total - Canada		15.0%
	U.S.		
	• Voluntary ⁴⁴		10.4%
	• Involuntary ⁴⁵		4.5%
	• Retirement		0.9%
	• Total - U.S.		15.8%
Legendary Experience Index (LEI) – TD Composite Score		Internally developed criteria as described in the footnotes to the Sustainability Report ⁴⁶	76.59
Overall Employee Engagement		Internally developed criteria as described in the footnotes to the Sustainability Report ⁴⁷	84%
Absenteeism rate (North America) ⁴⁸		Internally developed criteria as described in the footnotes to the Sustainability Report ^{49,50}	2.1%

⁴² As disclosed in the Reports, turnover rates based on average full-time and part-time employees for the period ended October 31.

⁴³ Other criteria included in GRI Disclosure 401-1b (e.g., total number and rate of employee turnover by age and gender) are excluded from the scope of our limited assurance engagement.

⁴⁴ As disclosed in the Reports, voluntary turnover occurs when an exit is employee-initiated. Turnover data exclude students/interns and contractors.

⁴⁵ As disclosed in the Reports, involuntary turnover occurs when an exit is employer-initiated. Turnover data exclude students/interns and contractors.

⁴⁶ As disclosed in the Reports, LEI is calculated by a third party based on independent customer experience surveys shared regularly with clients in Canadian Personal Banking, TD Bank US, TD Wealth, TD Insurance and Canadian Business Banking. The surveys ask customers to rate their recent experiences with TD on a 10-point scale to indicate how exceptional they found the service (weighted at 70%) and how likely they would be to do additional business with TD in the future based on that experience (weighted at 30%). The percentage of the top- two box responses (scores of 9 or 10) for each question is weighted and summed to calculate the LEI score for each program. The results of each program are aggregated to form the business Composite LEI score, which is then further combined- based on their contribution to net income after tax over the past four fiscal years - to determine the overall TD Bank Group Composite LEI score.

⁴⁷ As disclosed within the Reports, this represents Overall Employee Engagement as measured using the TD Pulse Survey, which asks full-time employees (excluding contractors and individuals on short-term leave) to rate their level of commitment and connection to TD and their role along three dimensions (intention to stay, pride in working at TD and job satisfaction) on a scale of one to five: Strongly Disagree (1), Disagree (2), Neither Agree Nor Disagree (3), Agree (4) and Strongly Agree (5). The percentages represent the average proportion of overall respondents who either agreed (4) or strongly agreed (5) with the first three statements shown in the "Pulse Survey Results" table.

⁴⁸ As disclosed in the Reports, absenteeism rate for North America includes TD Bank employees in Canada and the U.S. based on static full-time equivalent hours, for the period ended October 31.

⁴⁹ As disclosed in the Reports, represents the number of sick days taken due to minor illnesses or minor workplace injury, and personal days taken, as reported in TD's online time reporting system, divided by the average full-time equivalent hours for each region. Weighted average is applied to the constituent businesses to attain a combined rate for North America. As disclosed within the Reports, the North American absenteeism rate is inclusive of unplanned short-term absences.

⁵⁰ As disclosed in the Reports, the North American absenteeism rate is inclusive of unplanned short-term absences. The absenteeism rate excludes planned absences related to additional time-off provided to employees (e.g., TD Total Well-being Day). The absentee rate also excludes permitted leave absences such as holidays, study, parental leave, and compassionate leave.