TD and Indigenous Communities in Canada

Continuing our Journey: Steps towards Economic Reconciliation

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Introduction

TD has a long history of working with Indigenous Peoples and communities.

We understand that real progress takes time and effort, but we remain committed to the Truth and Reconciliation Commission's Calls to Action and focused on creating opportunities and services that support Indigenous Peoples.

This report provides an overview of key initiatives undertaken over the past two years, building on the TD Indigenous Communities in Canada 2023 report. While we recognize that our journey is ongoing, we are happy to share the progress achieved to date.

Economic Reconciliation: A message from our Leadership

Economic reconciliation is most effective when it involves the participation and leadership of Indigenous Peoples. Inclusion, in the development and decision-making processes, is central to reconciliation where perspectives inform priorities and the rights of Indigenous Peoples are respected. The journey toward economic reconciliation requires humility, openness and a genuine willingness to learn from the knowledge and lived experiences of Indigenous Peoples.

True progress begins with cultivating trust and honouring the unique traditions and aspirations that define each community. By creating spaces for dialogue and understanding, and by recognizing the strengths and leadership of Indigenous Peoples, organizations can foster partnerships rooted in respect and shared purpose.

At TD, guided by the Truth and Reconciliation Commission's Call to Action #92 and Indigenous Peoples, we are committed to listening first, following the lead of Indigenous Peoples, and investing in ways that are meaningful and supports their priorities. Our role is to listen and do our part.

This report serves as an update on some of the steps TD is taking towards economic reconciliation – **listening, building relationships, and taking action**. It is important to hear the stories from the voices of our leaders, colleagues, partners and customers from Indigenous communities. The updates showcased in the following pages show that when we listen to the needs of Indigenous communities and we work together, we can deliver solutions – engaging and including Indigenous Peoples matters.

As we look to the future, it is essential to recognize that economic reconciliation is not a destination but an ongoing process – one that evolves as relationships deepen and understanding grows. Meaningful progress emerges when Indigenous Peoples are at the table, and when opportunities for growth are designed with, not for, Indigenous Peoples. This requires steadfast commitment, adaptability, and a willingness to review existing systems so they reflect the diverse realities and aspirations of Indigenous Peoples.

Every story shared and every relationship formed becomes a building block in a stronger, more inclusive economy. Economic reconciliation is realized not only through policies and strategies, but through daily actions. Together, as we continue this journey, we are reminded that reconciliation is the foundation for a future where prosperity is shared, and respect is the cornerstone of every endeavor. This report is only a small part of the work we are doing together with Indigenous communities.

Doris Bear

Executive Lead and Chair, Enterprise Indigenous Peoples Committee, TD Bank Group
Executive Lead, Indigenous Peoples, Enterprise Inclusion and Diversity Leadership Council, TD Bank Group
Executive Lead, Indigenous Peoples, Business Banking Inclusion and Diversity Leadership Council, TD Bank Group
Executive Lead and Chair, Business Banking Indigenous Peoples Committee, TD Bank Group
VP, Indigenous Banking, TD Bank Group

Listening

Economic reconciliation begins with listening. When communities are heard, their voices guide solutions that can create lasting opportunities and strengthen future generations. At TD, we listen to those voices from Indigenous communities both within and outside of the organization. From providing spaces within the Bank for conversation amongst our colleagues, to attending events led by Indigenous communities, the below examples spotlight some of the ways we are listening to the voices in our community to be a positive banking partner.

> At the Indigenous Prosperity Foundation, honour, respect, and reciprocity guide everything we do. Our work with TD, which values community engagement, goes beyond financial support and reflects these principles by walking together to strengthen Indigenous communities. Through TD's network and our Indigenous-led tool Money Smarts, we spark conversations, build confidence, and create opportunities that ripple across generations."
>
> – **Relay Tangie,** Acting Executive Director, Indigenous Prosperity Foundation

Investing in Banking Products & Services

> The Indigenous economy is a pathway to prosperity for all of Canada. In collaboration with the TD Indigenous Banking Group, NACCA and the Indigenous Prosperity Foundation are removing barriers and opening pathways for Indigenous entrepreneurs. Through access to capital, procurement, and vital business networks, we are building a future where Indigenous business success isn't the exception, but the expectation."
>
> – **Shannin Metatawabin,** CEO, The National Aboriginal Capital Corporations Association (NACCA)

Entrepreneurs from the Indigenous community

At TD, we seek and listen to community feedback to find new ways to meet the unique needs of Indigenous Peoples and communities. One area of focus is providing tailored advice, services and support for entrepreneurs from Indigenous communities through their journey from starting a business to expanding into new markets.

Through programs like the Business Accelerator Loan Program and the expansion of TD's Business Banking Specialists that are available to serve the needs of clients, including those located in remote communities, TD can support entrepreneurs from Indigenous communities and help their businesses thrive.

No-cost accounts for Indigenous Peoples in Canada

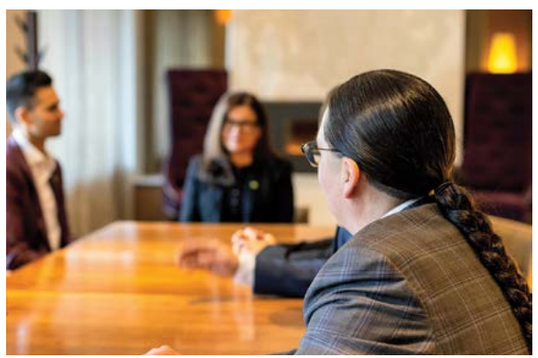
Coming later this year, TD Bank's new no-cost account for Indigenous Peoples in Canada reflects TD's ongoing commitment to fostering financial inclusion and strengthening economic reconciliation. By offering affordable and accessible banking options, TD aims to help remove barriers and create opportunities for long-term financial well-being. This is another step in our journey to deepen relationships, build trust, and invest in the prosperity of Indigenous Peoples across Canada.

> "Access to basic banking services is a fundamental step toward building financial confidence and opportunity for all Canadians. At TD, our commitment to reconciliation means continuously listening, learning, and expanding the products and services we offer to better meet the unique needs of customers from Indigenous communities. This new no-cost account is just one of many ways we're working to strengthen relationships and support economic growth in Indigenous communities across Canada."
>
> – **Priya Mihevc**, Senior Manager, Canadian Personal Banking Strategy-Indigenous Peoples, TD Bank Group

Increased Dedicated Indigenous Banking Support

To help provide a comprehensive approach to serving customers from Indigenous communities, TD has teams in Canada dedicated to Indigenous Banking, including an Enterprise-wide Indigenous Banking Group that works alongside Business Banking, Canadian Personal Banking, Wealth – Indigenous Trust Services, TD Asset Management, TD Securities, Human Resources and other lines of business.

The Indigenous Banking Group (the Group) works to deliver on TD's commitment to have meaningful engagement with Indigenous People, businesses, organizations and communities. The Group works closely with colleagues from all lines of business to fulfill TD's goal to be the bank of choice for Indigenous Peoples, including businesses and organizations from Indigenous communities. The Indigenous Banking team of specialists has grown by 38% since the publication of our 2023 Indigenous communities report, strengthening our ability to listen to and support the communities we serve.



"It's a privilege to have the opportunity to work with First Nation communities across the country as we work towards Truth and Reconciliation. I am proud to offer my skills and share my experiences with the goal of making a brighter future for my clients, conscious that the decisions we make today will impact the generations after me."

– **Samuel Robbie**, Trust Officer, TD Wealth — Indigenous Trust Services, TD Bank Group

As a proud Red River Metis Citizen and Regional Manager for TD's Indigenous Banking Group, John Hrabec travels across Canada's Prairies, building relationships – showing up, listening, and collaborating, to find banking solutions that support the community's goals.

That's the heart of what we do in the Indigenous Banking Group in our journey of walking the path of economic reconciliation."

– **John Hrabec**, Regional Manager Indigenous Banking, TD Bank Group

Employee Resource Groups

At TD, we aspire to create an environment where all colleagues have an opportunity to fulfill their potential and to participate in meaningful ways through various initiatives and programs. An important program we offer is the Employee Resource Groups (ERG) for Indigenous Peoples to colleagues in Canada. These colleague-led groups provide opportunities for members to network and access career opportunities while creating an inclusive workplace. We are proud to have over 350 ERG members across Canada, engaging and encouraging important learning and discussion amongst colleagues to bring forth voices from Indigenous communities and allow space for personal and professional growth.

Watching the ERG open doors for colleagues, to be heard, valued and celebrated has been incredible. The ERG has helped foster a community of caring and belonging. It's given me the opportunity to grow as a leader, has strengthened my ability to advocate, build connections and lead with understanding."

– **Hannah Krueger**, Chair, Pacific Indigenous Peoples Employee Resource Group and Branch Manager, TD Bank Group

Art & Culture

The spirit of the TD collection of art by Indigenous Peoples is aimed at sparking thoughtful reflection and meaningful conversations among customers, colleagues, and communities.

> "Our direction at TD Art is inspired by timely and current conversations about Truth and Reconciliation, diversity, and equity that help us create inclusive experiences."
>
> – **Stuart Keeler**, TD Bank Senior Curator

Art Spotlight

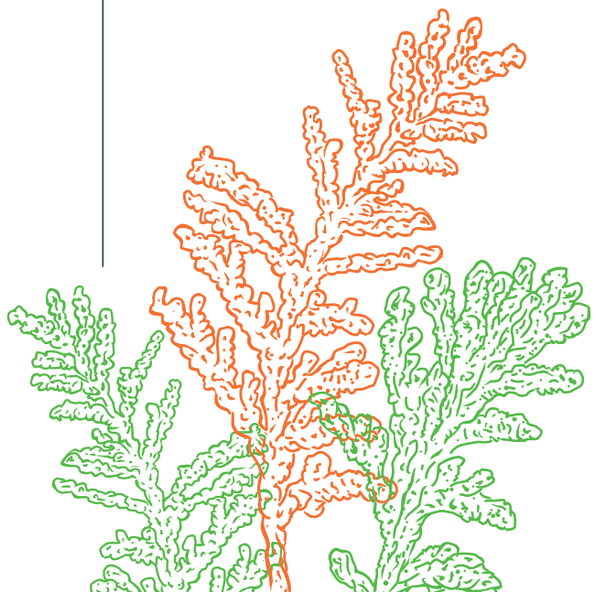
Photo credit: Karl Hipolito, KH Images

Ta'n tela' sik koqoey, expresses the power of the bead to communicate values and beliefs that are integral to the Mi'kmaq worldview. Principles that underlie Mi'kmaq ways of knowing and being, such as Interdependence, Reciprocity and Heart Knowledge, are more than an important legacy, they can also offer an alternative perspective on our current reality. The monumental, commissioned work consisting of nine panels that together create a circle, begins with the bead as a component part and ends with its circular form in full expression.

Renee Condo, (B. 1979, Gesgapegiag, Quebec, Mi'gmaw First Nation Heritage) Ta'n tela' sik koqoey, 2025, wooden polychrome beads, 15' circum

Source: TD Bank Corporate Art Collection

Building Relationships



Authentic relationships means more than participation – it's about supporting Indigenous Peoples in leadership, self-determination, and community driven solutions. An important way that TD is working with Indigenous Peoples is through education-focused initiatives, including the TD Scholarship for Indigenous Peoples, support for the AFOA's Micro Certification in Project Financing Program, and support for the Ch'nook Program at the University of British Columbia.

Since 2022, TD has granted over $25 million in funding to support organizations working to increase access to education, housing, and employment in Indigenous Communities in Canada.

University of British Columbia, BC Sauder School of Business Ch'nook Indigenous Business Education

Ch'nook Indigenous Business Education is an initiative founded by the Sauder School of Business at the University of British Columbia in Vancouver, established to encourage long-term economic development in Indigenous communities.

Since 2020, TD, through the TD Ready Commitment, has supported the Ch'nook Indigenous Business Education with grants of over $1.4 million. This includes the 2024 TD Ready Challenge grant of $1 million to expand its Ch'Nook Management Program.

The Ch'nook Management Program (CMP) empowers Indigenous entrepreneurs and small business owners to drive long-term economic development in their communities. The program provides learners with access to world-class faculty and business curriculum delivered in an environment where Indigenous worldviews, experiences and ways of knowing are actively embraced. Since 2007, 287 participants from 146 Indigenous communities across Canada have graduated from the program.

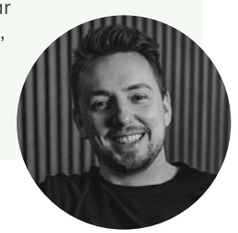
TD's Ready Challenge grant will allow the CMP program to scale annual support to 150 entrepreneurs from the Indigenous community. Through new and existing programs, the CMP is increasing access to financial capital and technology, building business and financial skills, and launching a new Indigenous Internship Program to prepare students for careers. The goal is to expand access to Ch'nook's well respected programs and robust alumni network so learners from Indigenous communities can take their ventures to the next level.

Entrepreneurs and small business owners from Indigenous communities can help to create thriving local economies. Programs like the Ch'nook Management program support and inspire Indigenous Peoples to turn their business dreams into a reality.

Learn more about the Ch'nook Management program on the Sauder School of Business's website.

> "We are deeply grateful for TD's longstanding relationship with the Ch'nook Management Program at the UBC Sauder School of Business. The transformative $1 million TD Ready Challenge grant has set us on the path to expand the Program, launch new initiatives, and empower Indigenous entrepreneurs and small business owners to turn business dreams into reality. TD's commitment goes beyond financial support, as demonstrated at our recent Indigenous alumni gathering, where representatives joined Chief Clarence Louie of the Osoyoos Indian Band and nearly 100 students, alumni, and community members to celebrate Indigenous leadership and entrepreneurship."
>
> –**Dennis Thomas-Whonoak**, Executive Director, Spitz Centre for Indigenous Business, UBC Sauder School of Business

> "The bank's genuine support of the success of Indigenous Peoples through programs like Ch'nook gives me confidence that there is an organization that cares about the things I care about. As I plan my life and business, I'm energized by the possibilities ahead and grateful for TD's ongoing support."
>
> – **Keenan Beavis**, Ch'nook Scholar Program Alum (2018), Author and Speaker, Founder and CEO of Longhouse Branding & Marketing, Canadian Council for Indigenous Business Young Indigenous Entrepreneur of the Year Award Recipient (2025), Author and Speaker



TD Scholarships for Indigenous Peoples

We are proud to have offered scholarships to 75 academically driven students since the TD Scholarships for Indigenous Peoples program was launched in 2022 in collaboration with AFOA Canada, with applications for the 2026 cohort opening in fall 2025. To learn more about the program and history, please visit: TD Scholarships for Indigenous People or this TD Stories article.

> The TD Scholarship for Indigenous Peoples has opened many doors for me to build valuable skills and connections while also supporting my education."
>
> – **Arden Elliott**, Modelling/Forecasting Intern - Risk Management

AFOA Canada's Micro Certification in Project Financing Program

TD supported the development of AFOA Canada's Micro Certification in Project Financing program through a $300,000 TD Ready Commitment grant. The certification program supports Indigenous communities with the knowledge to better understand project financing for large infrastructure projects, meaning participants can have the confidence to work with external consultants. The program helps build capacity in Indigenous communities to support future economic growth.

To learn more about the Micro Certification in Project Financing Program please visit AFOA Canada.

> Economic reconciliation is not just a vision; it's a shared responsibility. Through collaborating on initiatives like the AFOA Canada Micro Certification in Project Financing and the TD Scholarships for Indigenous Peoples, hosted at AFOA Canada, TD Bank Group is turning words into action. They are investing in the knowledge, skills and opportunities that empower Indigenous professionals and strengthen Indigenous communities across Canada."
>
> – **Terry Goodtrack**, President and CEO of AFOA Canada

Action

We recognize that economic reconciliation is fundamental to building stronger, more inclusive communities.

We are taking steps to ensure that Indigenous Peoples have access to opportunities that support long-term prosperity. These efforts include the creation of the Enhanced Onboarding Program in Canadian Personal Banking, Truth and Reconciliation Statement in Branches across Canada, volunteerism of TD colleagues supporting financial education, and other initiatives that support customers from Indigenous communities.

Supporting our Customers

We support Indigenous communities through our Canadian branch locations, which include five branches on-reserve. Our fifth on-reserve branch, Buffalo Run, opened in 2023 in the community of the Tsuut'ina Nation and is exclusively staffed by members of Indigenous communities. We also provide telephone banking services in Cree and Inuktitut languages.

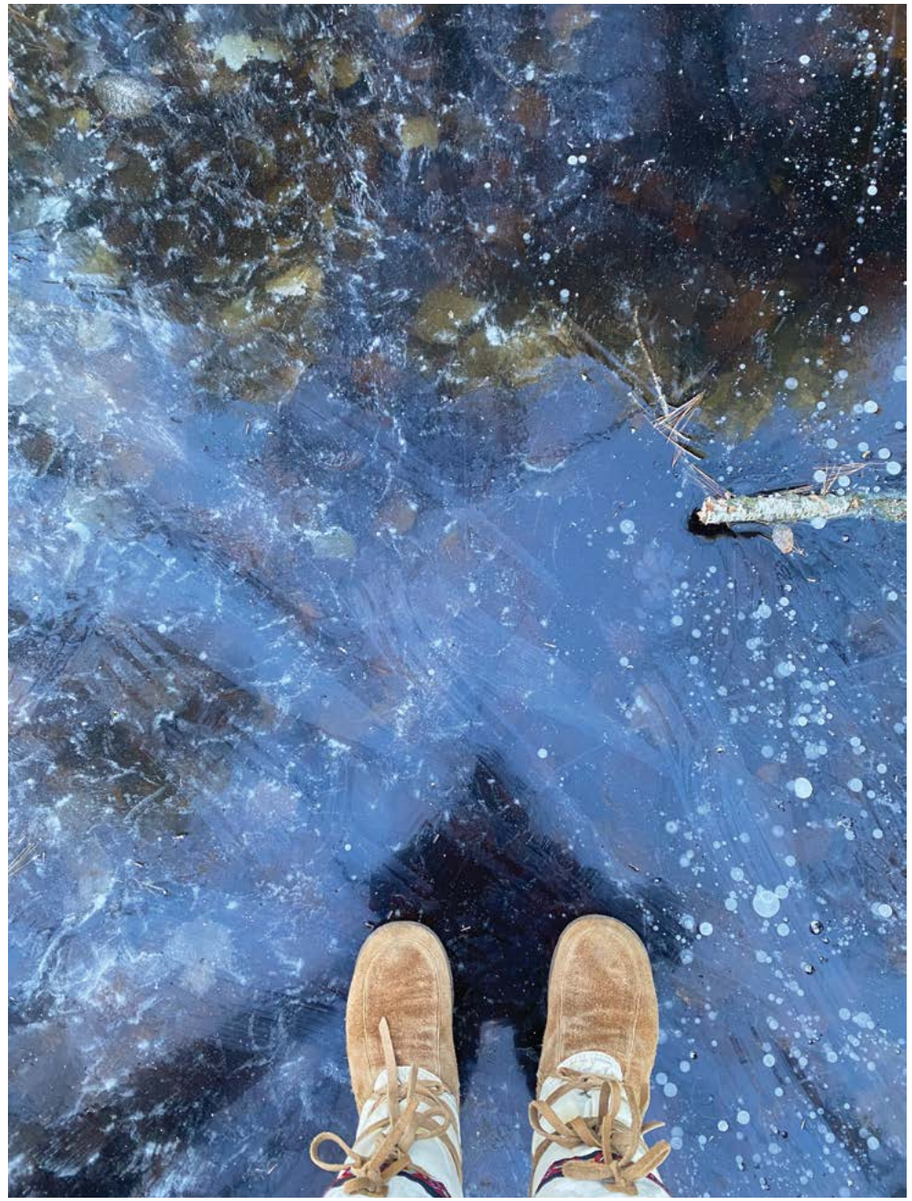


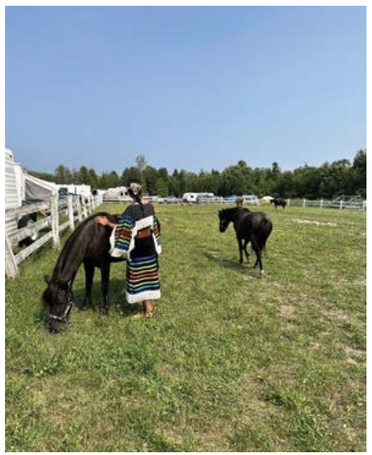
Photo Credit: Kisani Frechette, Member of Missanabie Cree First Nation

Wiikwemkoong Unceded Territory, In Their Own Words

Wiikwemkoong Unceded Territory is a proud, progressive, and prosperous First Nation steeped in the Indigenous culture and language of the Anishinabek. Our lands are Unceded, and our home is centred on Odawa Mnis (Manitoulin Island) and the surrounding islands in Lake Huron. These lands are the homelands of the Peoples of the Three Fires Confederacy: the Odawa, Ojibway and Potawatomi, and we continue to govern the waters, air, and lands, including Islands, as our ancestors have since time immemorial.

TD has served Wiikwemkoong Unceded Territory for more than four decades, where the Bank has supported the Nation's day-to-day operations, Wiikwemkoong Education, Infrastructure and Economic Development, Tribal Police Services, Child and Family Services, and many other projects and initiatives for the Community. In 2011, TD provided financing for the Wiikwemkoong Recreation and Cultural Centre and the Tribal Police Station, critical structures that have served our community for over a decade. In 2018 and 2019, TD assisted with financing the construction of a microgrid solar project, upgrades to band-owned real estate, and also financed the purchase of Wiikwemkoong's Micro Automated Gasification Systems (MAGS) Project, our community's 100% green waste processing solution.

Wiikwemkoong has 9,274 registered members with 3,227 living on-reserve, and like our ancestors before us, we continue to move forward, by building partnerships that reinforce our values and traditions with various organizations and local, provincial, and federal governments. Our relationship with TD and TD's Indigenous Banking Group is long-standing and extends beyond traditional banking services as the Bank provides ongoing advice and training to our Team, and consistent engagement with our Community and our Members – TD knows us, and we know TD.



> "During the past few years TD has accelerated our partnership even more, providing Wiikwemkoong and its Members with help for community events and initiatives, a custom TD First Nation Home Loan Program for on-reserve mortgages, and a dedicated Capital Projects credit facility that will meet Wiikwemkoong's development needs for years to come. Miigwetch, TD, for your ongoing support of our Nation, our Lands, and our People."
>
> **– Ogimaa Tim Ominika**

Stonlasec8

In 2025, TD Securities acted as Exclusive Financial Advisor and Sole Bookrunner to Stonlasec8, a Consortium of 38 B.C. First Nations, on its acquisition of 12.5% interest in Enbridge's Westcoast Pipeline System for $736 million and its $400 million government guaranteed bond financing. This is the first deal supported by Canada's Indigenous Loan Guarantee Program.

Connecting Communities

In 2020, TD Securities, through the Sustainability Bond Issuance, supported the Wataynikaneyap Power LP project (US $15.2 Million). The project connected 17 First Nation communities in Northern Ontario to the provincial power grid. The project helps reduce the need to source power from diesel fuel, therefore helping to reduce greenhouse gas (GHG) emissions. By providing reliable, clean, and cost-effective energy, the project is helping to improve the health and economic wellness of the impacted communities. Construction was completed in 2024 with all assets in the Wataynikaneyap Power transmission having been energized and connecting 14,000 First Nation peoples and residents across Northwestern Ontario to the Ontario power grid.

Financial Education

TD is committed to supporting financial education for Indigenous Peoples, including partnerships such as the ABC Life Literacy Canada's Money Matters program for Indigenous Peoples and supporting Indigenous Peoples through TD developed Financial Education material.

From July 2024 to June 2025, 27 Money Matters workshops for Indigenous Peoples were delivered by TD employees who volunteered their time, reaching 761 participants.

> “Working with TD to bring ABC Life Literacy workshops to our community has been more than just about learning skills – it’s about unlocking pathways for our youth. The Financial Literacy workshops give Six Nations youth the chance to connect with resources that strengthen confidence, knowledge, and the belief that their future has no limits. We look forward to continuing this important work.”
>
> – **Dominique Bomberry,** Six Nations Youth Council Member

Following the Robinson Huron Treaty settlement in the summer of 2024, TD Canadian Personal Banking’s Indigenous Peoples Team created financial education resources tailored for Indigenous communities, including dedicated materials for settlement recipients. Communities can request TD-led financial education workshops to help members build knowledge and confidence in managing their finances.

Workshop topics include budgeting, credit, investing, GICs and savings, and understanding settlement payments. Since January 2025, TD has delivered over 20 sessions using the new content to more than 15 communities, reaching over 150 participants. This work furthers our commitment to supporting financial education across Indigenous communities.

Enhanced Onboarding

In April 2024, TD Canadian Personal Banking introduced the *Enhanced Onboarding Program* for new colleagues from Indigenous communities joining our Retail Banking teams. This program builds on our standard onboarding experience and is designed to help colleagues from Indigenous communities develop the skills, knowledge, and confidence to grow their careers at TD. Our goal is to welcome and retain talent from Indigenous communities while promoting both professional and personal growth, showcasing TD as a career destination.

Colleagues enrolled in the program receive a dedicated orientation highlighting the ways TD supports colleagues from Indigenous communities. The orientation also encourages new colleagues to join one of six Employee Resource Groups and take part in a four-month mentorship program to support their career development. Since its launch, 65 colleagues from Indigenous communities have participated in the orientation, with an enrollment rate of 95%. Feedback from participants surveyed has been overwhelmingly positive with 100% of respondents agreeing that the program was presented in a culturally respectful and inclusive way, with mentorship ranked as the most valuable and engaging component.

One inspiring participant is Alexis DiMaria, an employee of Métis heritage from Sarnia, Ontario, who joined TD in April 2024 as our first member in the Enhanced Onboarding Program. Starting as a Personal Banking Associate Trainee in Windsor-Essex, Alexis soon became a Personal Banking Associate. Through the program, she joined the Ontario Employee Resource Group and was paired with mentor Jayme Martin, District Vice President for Greater Hamilton South. With guidance from both her mentor and people manager, along with her own talents and hard work, Alexis set her sights on a career at TD's Corporate Head Office. This led to an introduction to the Commercial Banking team, where she successfully secured a full-time role as a Business Banking Associate. Alexis shares her advice with others: "*Chase your dreams with persistence and keep going until they're your reality.*"

Truth and Reconciliation Statements in Our Branches

At TD, we acknowledge that there is still more work to be done toward reconciliation, and we are committed to doing our part. In support of our commitment to advancing Truth and Reconciliation, fostering inclusivity for customers, colleagues, and communities, and upholding Call to Action #92, TD launched its Truth and Reconciliation Statement in January 2025 on digital screens in branches across Canada. It is now displayed in 92% (959) of branches, with a goal of reaching 100% coverage by October 31, 2025 as new digital screens continue to be installed.

Aurora at Sunrise, Nibinamik Lake, 2021

Photo Credit: Andy Beaver, Anishinini/ Oji-Cree, Member of Matawa First Nations. Nibinamik Lake First Nation

TD Statement on Commitment to Reconciliation

At TD, we recognize there is more work to be done toward **reconciliation**, and we are **committed** to doing our part. We have a long history of working with Indigenous communities.

Through our business, people, and philanthropy, we strive to support a **prosperous future** led by Indigenous Peoples and communities. To learn more about our commitment to Indigenous Peoples, please visit **td.com/indigenous**.

Closing Remarks

As we continue on the path of reconciliation, we are encouraged by the progress made to date but know that more work is required. Listening to and amplifying the voices of Indigenous Peoples is something to which TD remains committed, and we look forward to continuing our progress towards reconciliation. We value the opportunities we've had to engage and collaborate with Indigenous communities to support programs and offer services that help advance economic reconciliation and build sustainable progress.

To learn more about our commitment to Indigenous Peoples, please visit td.com/Indigenous