

## GENESIS TRUST II – LINE OF CREDIT PORTFOLIO

As at October 31, 2022

Unless the context requires otherwise, initial capitalized terms used and not otherwise defined herein shall have the meanings ascribed thereto in the Genesis Trust II short form base shelf prospectus dated April 30, 2021 (the “Prospectus”).

### Account Performance

The following tables set forth the historical performance of the Accounts for each of the indicated periods. There can be no assurance, however, that the loss and delinquency experience, revenue experience or account holder monthly payment rates for the Accounts in the future will be similar to the historical experience and rates set forth below. The information in the tables has been provided by The Toronto-Dominion Bank.

#### *Loss and Delinquency Experience*

The loss and delinquency experience of the Accounts is as follows:

**Loss Experience of the Accounts<sup>(1)</sup>**  
(dollars in millions)  
(unaudited)

	<u>Year Ended</u> <u>Oct. 31/22</u>	<u>Year Ended</u> <u>Oct. 31/21</u>	<u>Year Ended</u> <u>Oct. 31/20</u>
Average Receivables Outstanding <sup>(2)</sup> .....	\$3,098	\$3,579	\$4,146
Net Losses/(Recovery) <sup>(3)</sup> .....	\$(0.07)	\$1.56	\$1.02
Net Losses/(Recovery) as a Percentage of Average Receivables Outstanding <sup>(4)</sup> .....	0.00%	0.04%	0.02%

(1) Data reflects balances and losses in respect of the Receivables in the Accounts.

(2) Average Receivables Outstanding is the average of the monthly Receivables outstanding in the Accounts during the period. The monthly Receivables outstanding is the average of the opening and closing Receivables outstanding in the Accounts in that month.

(3) Charge Offs net of Recoveries.

(4) Net Losses/(Recovery) have been annualized for the year ended October 31, 2022.

**Delinquencies as a Percentage of the Accounts<sup>(1) (2)</sup>**  
(dollars in millions)  
(unaudited)

<u>Days Delinquent</u>	<u>As at Oct. 31/22</u>		<u>As at Oct. 31/21</u>		<u>As at Oct. 31/20</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
30 to 89 days.....	\$25.93	0.90%	\$21.97	0.66%	\$21.18	0.55%
90 days and over.....	\$13.54	0.47%	\$16.82	0.51%	\$33.67	0.87%

- (1) Data reflects balances in respect of the Receivables in the Accounts. The total Receivables outstanding in the Accounts as at October 31, 2022, October 31, 2021, and October 31, 2020 were \$2,874 million, \$3,312 million, and \$3,880 million respectively.
- (2) Percentages are calculated by dividing the sum of (i) the outstanding principal Receivables of delinquent Accounts and (ii) unpaid interest on the Accounts, by the month-end Receivables balance.

*Revenue Experience*

The revenue experience for the Accounts is dependent upon the prime rate of interest established by TD from time to time because these Accounts are generally subject to an annual variable rate of interest that is a rate based on the TD "prime rate" of interest. The borrower may choose to convert all or part of a non-amortizing account into one or more amortizing portions at rates comparable to conventional mortgages. The Sellers may permit the credit limit to be exceeded, in which event any principal amount owing over the credit limit is unsecured. The following table sets forth the historical revenue experience for the Accounts for the periods indicated.

**Revenue Experience of the Accounts**  
(as a Percentage of Receivables Balance)  
(dollars in millions)  
(unaudited)

	<u>Year Ended</u> <u>Oct. 31/22</u>	<u>Year Ended</u> <u>Oct. 31/21</u>	<u>Year Ended</u> <u>Oct. 31/20</u>
Interest Revenue <sup>(1)</sup> .....	\$117	\$108	\$148
Average Receivables Outstanding <sup>(2)</sup> .....	\$3,098	\$3,579	\$4,146
Revenue Yield <sup>(3)</sup> .....	3.78%	3.01%	3.57%
Average TD Prime Rate <sup>(4)</sup> .....	3.52%	2.45%	3.01%

- (1) Interest Revenue includes all interest received on Accounts.
- (2) Average Receivables Outstanding is the average of the monthly Receivables outstanding in the Accounts during the period. The monthly Receivables outstanding in the Accounts is the average of the opening and closing Receivables outstanding in that month.
- (3) Revenue Yield is Interest Revenue divided by the Average Receivables Outstanding during the period.
- (4) Please note in FY2020, TD lowered its prime rate from 3.95% to 3.45% effective March 5, 2020, from 3.45% to 2.95% effective March 17, 2020, and from 2.95% to 2.45% effective March 30, 2020. In FY2022, TD raised rates from 2.45% to 2.70% effective March 3, 2022, from 2.70% to 3.20% effective April 14, 2022, from 3.20% to 3.70% effective June 2, 2022, from 3.70% to 4.70% effective July 14, 2022, from 4.70% to 5.45% effective September 8, 2022 and from 5.45% to 5.95% effective October 27, 2022.

*Account Holder Monthly Payment Rates*

Monthly payment rates on the TD Canada Trust LOC accounts may vary due to, among other things, the availability of other sources of credit, general economic conditions, consumer spending and borrowing patterns and the terms of the Accounts (which are subject to change by the Servicer). The following table sets forth the highest and lowest monthly payment rates by account holder for all months during the periods

shown, in each case, calculated by dividing total interest and principal payments received in a month by the previous month-end balance.

**Monthly Payment Rates of the Accounts  
(as a Percentage of Receivables Balance)**

	Year Ended Oct. 31/22	Year Ended Oct. 31/21	Year Ended Oct. 31/20
Lowest Month.....	4.31%	4.19%	3.71%
Highest Month.....	5.68%	5.36%	5.03%
Average <sup>(1)</sup> .....	4.89%	4.96%	4.44%

(1) This is the average of the monthly payment rate percentages during the period.

**Composition of the Accounts**

The information provided in the tables under the heading “Composition of the Accounts” relates only to the TD Canada Trust LOC accounts that comprised the Accounts as at October 31, 2022. The aggregate account balance of the Accounts as of October 31, 2022 was \$2,874 million. As of October 31, 2022, there were 46,577 Accounts which had an average Receivables balance of approximately \$61,707 and an average credit limit of approximately \$173,580. As of October 31, 2022, the average Receivables balance in the Accounts as a percentage of the average credit limit of the Accounts was approximately 35.55%. As of October 31, 2022, the weighted average by balance outstanding credit score for the Accounts was 778.

The following tables summarize the portfolio of the Accounts by various criteria as of October 31, 2022. These tables are not necessarily indicative of the future. Percentages and totals may not add exactly due to rounding.

**Composition of Accounts by Account Balance**

Account Balance	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Up to \$100,000 .....	36,752	78.91%	\$5,200,257,399	64.32%	\$624,642,788	21.73%
Over \$100,000 to \$200,000 ....	5,602	12.03%	\$1,144,814,065	14.16%	\$801,508,554	27.89%
Over \$200,000 to \$300,000 ....	2,341	5.03%	\$712,917,141	8.82%	\$568,902,248	19.79%
Over \$300,000 to \$400,000 ....	999	2.14%	\$405,985,694	5.02%	\$343,038,065	11.94%
Over \$400,000 to \$500,000 ....	414	0.89%	\$212,696,124	2.63%	\$182,776,738	6.36%
Over \$500,000 to \$600,000 ....	201	0.43%	\$130,038,996	1.61%	\$108,932,386	3.79%
Over \$600,000 to \$700,000 ....	85	0.18%	\$65,200,889	0.81%	\$54,115,586	1.88%
Over \$700,000 to \$800,000 ....	49	0.11%	\$39,874,743	0.49%	\$36,716,778	1.28%
Over \$800,000 to \$900,000 ....	38	0.08%	\$38,471,651	0.48%	\$32,192,783	1.12%
Over \$900,000 to \$1,000,000 ..	36	0.08%	\$37,012,300	0.46%	\$34,215,633	1.19%
Over \$1,000,000 .....	60	0.13%	\$97,571,855	1.21%	\$87,082,178	3.03%
Totals .....	46,577	100.00%	\$8,084,840,857	100.00%	\$2,874,123,737	100.00%

The average Account Balance of the Accounts as of October 31, 2022 was \$61,707.

### Composition of Accounts by Credit Limit

Credit Limit	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Up to \$100,000.....	20,127	43.21%	\$1,278,680,519	15.82%	\$365,525,240	12.72%
Over \$100,000 to \$200,000.....	13,517	29.02%	\$2,044,243,922	25.28%	\$724,302,172	25.20%
Over \$200,000 to \$300,000.....	6,544	14.05%	\$1,653,075,217	20.45%	\$616,292,878	21.44%
Over \$300,000 to \$400,000.....	3,102	6.66%	\$1,094,138,811	13.53%	\$418,674,533	14.57%
Over \$400,000 to \$500,000.....	1,541	3.31%	\$701,561,327	8.68%	\$256,448,865	8.92%
Over \$500,000 to \$600,000.....	739	1.59%	\$407,903,643	5.05%	\$148,832,784	5.18%
Over \$600,000 to \$700,000.....	325	0.70%	\$213,334,523	2.64%	\$70,652,069	2.46%
Over \$700,000 to \$800,000.....	229	0.49%	\$173,281,751	2.14%	\$58,075,103	2.02%
Over \$800,000 to \$900,000.....	127	0.27%	\$108,923,481	1.35%	\$41,163,861	1.43%
Over \$900,000 to \$1,000,000..	136	0.29%	\$131,632,875	1.63%	\$54,432,190	1.89%
Over \$1,000,000.....	190	0.41%	\$278,064,788	3.44%	\$119,724,043	4.17%
Totals .....	46,577	100.00%	\$8,084,840,857	100.00%	\$2,874,123,737	100.00%

The average credit limit of the Accounts as of October 31, 2022 was \$173,580.

### Composition of Accounts by Age

By Age	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Up to 12 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 12 to 24 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 24 to 36 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 36 to 48 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 48 to 60 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 60 to 72 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 72 to 84 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 84 to 96 Months.....	347	0.75%	\$75,465,633	0.93%	\$24,160,662	0.84%
Over 96 to 108 Months.....	3,571	7.67%	\$820,133,264	10.14%	\$239,227,210	8.32%
Over 108 to 120 Months.....	2,270	4.87%	\$562,927,345	6.96%	\$183,900,014	6.40%
Over 120 Months.....	40,389	86.71%	\$6,626,314,615	81.96%	\$2,426,835,851	84.44%
Totals.....	46,577	100.00%	\$8,084,840,857	100.00%	\$2,874,123,737	100.00%

The average Age of Accounts, weighted by Balance Outstanding, as of October 31, 2022, was 189 months. The average Age of Accounts, weighted by credit limit, as of October 31, 2022 was 196 months.

### Composition of Accounts by Jurisdiction

Province	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Alberta.....	7,356	15.79%	\$1,615,382,386	19.98%	\$708,318,762	24.64%
British Columbia.....	5,042	10.83%	\$1,172,760,244	14.51%	\$402,872,884	14.02%
Manitoba.....	1,034	2.22%	\$126,991,261	1.57%	\$55,574,904	1.93%
New Brunswick.....	723	1.55%	\$69,023,019	0.85%	\$30,939,727	1.08%
Newfoundland & Labrador.....	361	0.78%	\$44,364,897	0.55%	\$18,948,195	0.66%
Northwest Territories(1).....	0	0.00%	\$0	0.00%	\$0	0.00%
Nova Scotia.....	1,174	2.52%	\$136,777,694	1.69%	\$60,932,147	2.12%
Ontario.....	27,348	58.72%	\$4,337,526,380	53.65%	\$1,341,329,577	46.67%
Prince Edward Island.....	181	0.39%	\$17,993,400	0.22%	\$7,230,437	0.25%
Québec.....	2,076	4.46%	\$368,088,396	4.55%	\$154,467,355	5.37%
Saskatchewan.....	1,232	2.65%	\$184,974,563	2.29%	\$89,035,623	3.10%
Yukon.....	50	0.11%	\$10,958,617	0.14%	\$4,474,127	0.16%
Totals.....	46,577	100.00%	\$8,084,840,857	100.00%	\$2,874,123,737	100.00%

(1) Data includes Nunavut.

### Composition of Accounts by Limit to Value Ratio of Mortgages Providing Security

LTV (Limit to Value)	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Up to 10%.....	373	0.80%	\$15,086,782	0.19%	\$4,598,252	0.16%
Over 10 to 15%.....	446	0.96%	\$23,916,189	0.30%	\$6,979,454	0.24%
Over 15 to 20%.....	757	1.63%	\$52,784,647	0.65%	\$18,404,072	0.64%
Over 20 to 25%.....	1,060	2.28%	\$90,049,951	1.11%	\$30,203,873	1.05%
Over 25 to 30%.....	1,178	2.53%	\$118,271,298	1.46%	\$37,246,851	1.30%
Over 30 to 35%.....	1,454	3.12%	\$163,112,039	2.02%	\$56,045,321	1.95%
Over 35 to 40%.....	1,784	3.83%	\$222,633,095	2.75%	\$70,881,067	2.47%
Over 40 to 45%.....	1,810	3.89%	\$248,237,472	3.07%	\$84,365,062	2.94%
Over 45 to 50%.....	3,576	7.68%	\$528,208,984	6.53%	\$178,194,991	6.20%
Over 50 to 55%.....	2,175	4.67%	\$363,942,686	4.50%	\$125,900,250	4.38%
Over 55 to 60%.....	2,906	6.24%	\$567,802,287	7.02%	\$206,443,805	7.18%
Over 60 to 65%.....	7,891	16.94%	\$1,895,037,058	23.44%	\$669,029,583	23.28%
Over 65 to 70%.....	3,211	6.89%	\$554,919,334	6.86%	\$184,137,808	6.41%
Over 70 to 75%.....	13,301	28.56%	\$1,957,254,404	24.21%	\$603,544,323	21.00%
Over 75 to 80%.....	4,655	9.99%	\$1,283,584,631	15.88%	\$598,149,025	20.81%
Totals.....	46,577	100.00%	\$8,084,840,857	100.00%	\$2,874,123,737	100.00%

The average Limit to Value Ratio, weighted by Balance Outstanding, as of October 31, 2022 was 61.99%. The average Limit to Value Ratio, weighted by credit limit, as of October 31, 2022, was 64.50%

### Composition of Accounts by Mortgage Priority

	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
First.....	35,217	75.61%	\$7,007,490,364	86.67%	\$2,564,148,577	89.21%
Second.....	11,308	24.28%	\$1,071,808,642	13.26%	\$308,422,268	10.73%
Third.....	52	0.11%	\$5,541,851	0.07%	\$1,552,893	0.05%
Totals.....	46,577	100.00%	\$8,084,840,857	100.00%	\$2,874,123,737	100.00%

### Composition of Balance by Product Type

	Balance Outstanding	Percentage of Total Balance Outstanding
Term	\$684,831,178	23.83%
Revolving	\$2,189,292,560	76.17%
	\$2,874,123,737	100.00%

### Composition of Accounts by Credit Score

	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
BEACON 000-000	573	1.23%	\$69,166,471	0.86%	\$26,812,619	0.93%
BEACON 000-450	3	0.01%	\$431,000	0.01%	\$450,263	0.02%
BEACON 450-500	25	0.05%	\$3,977,226	0.05%	\$4,015,069	0.14%
BEACON 500-550	56	0.12%	\$8,727,570	0.11%	\$8,468,820	0.29%
BEACON 550-600	158	0.34%	\$25,316,317	0.31%	\$24,541,175	0.85%
BEACON 600-650	304	0.65%	\$51,383,748	0.64%	\$46,556,095	1.62%
BEACON 650-700	970	2.08%	\$191,241,700	2.37%	\$147,299,708	5.13%
BEACON 700-750	2,526	5.42%	\$466,163,721	5.77%	\$346,222,236	12.05%
BEACON 750-800	9,617	20.65%	\$1,790,616,532	22.15%	\$893,226,365	31.08%
BEACON 800-850	29,167	62.62%	\$4,970,475,708	61.48%	\$1,275,534,024	44.38%
BEACON 850+	3,178	6.82%	\$507,340,864	6.28%	\$100,997,364	3.51%
	46,577	100.00%	\$8,084,840,857	100.00%	\$2,874,123,737	100.00%

The average credit score, weighted by Balance Outstanding, as of October 31, 2022, was 778. The average credit score, weighted by credit limit, as of October 31, 2022, was 801.