

# Ten-year Statistical Review – IFRS

## Condensed Consolidated Balance Sheet<sup>1</sup>

(millions of Canadian dollars)	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>ASSETS</b>										
Cash resources and other	\$ 176,367	\$ 105,069	\$ 145,850	\$ 165,893	\$ 170,594	\$ 30,446	\$ 35,455	\$ 55,156	\$ 57,621	\$ 45,637
Trading loans, securities, and other <sup>2</sup>	276,084	227,773	218,440	231,220	256,342	261,144	262,115	254,361	211,111	188,317
Non-trading financial assets at fair value through profit or loss	5,869	7,340	10,946	9,390	8,548	6,503	4,015	n/a	n/a	n/a
Derivatives	78,061	87,382	103,873	54,427	54,242	48,894	56,996	56,195	72,242	69,438
Debt securities at amortized cost, net of allowance for credit losses	271,615	308,016	342,774	268,939	227,679	130,497	107,171	n/a	n/a	n/a
Held-to-maturity securities	n/a	n/a	n/a	n/a	n/a	n/a	n/a	71,363	84,395	74,450
Securities purchased under reverse repurchase agreements	208,217	204,333	160,167	167,284	169,162	165,935	127,379	134,429	86,052	97,364
Loans, net of allowance for loan losses	949,549	895,947	831,043	722,622	717,523	684,608	646,393	612,591	585,656	544,341
Other	95,989	119,279	104,435	108,897	111,775	87,263	95,379	94,900	79,890	84,826
<b>Total assets</b>	<b>\$ 2,061,751</b>	<b>\$ 1,955,139</b>	<b>\$ 1,917,528</b>	<b>\$ 1,728,672</b>	<b>\$ 1,715,865</b>	<b>\$ 1,415,290</b>	<b>\$ 1,334,903</b>	<b>\$ 1,278,995</b>	<b>\$ 1,176,967</b>	<b>\$ 1,104,373</b>
<b>LIABILITIES</b>										
Trading deposits	\$ 30,412	\$ 30,980	\$ 23,805	\$ 22,891	\$ 19,177	\$ 26,885	\$ 114,704	\$ 79,940	\$ 79,786	\$ 74,759
Derivatives	68,368	71,640	91,133	57,122	53,203	50,051	48,270	51,214	65,425	57,218
Financial liabilities designated at fair value through profit or loss	207,914	192,130	162,786	113,988	59,665	105,131	16	8	190	1,415
Deposits	1,268,680	1,198,190	1,229,970	1,125,125	1,135,333	886,977	851,439	832,824	773,660	695,576
Other	359,744	340,508	287,161	298,498	341,511	247,820	231,694	230,291	172,801	199,740
Subordinated notes and debentures	11,473	9,620	11,290	11,230	11,477	10,725	8,740	9,528	10,891	8,637
<b>Total liabilities</b>	<b>1,946,591</b>	<b>1,843,068</b>	<b>1,806,145</b>	<b>1,628,854</b>	<b>1,620,366</b>	<b>1,327,589</b>	<b>1,254,863</b>	<b>1,203,805</b>	<b>1,102,753</b>	<b>1,037,345</b>
<b>EQUITY</b>										
<b>Shareholders' Equity</b>										
Common shares	25,373	25,434	24,363	23,066	22,487	21,713	21,221	20,931	20,711	20,294
Preferred shares and other equity instruments	10,888	10,853	11,253	5,700	5,650	5,800	5,000	4,750	4,400	2,700
Treasury shares and other equity instruments	(35)	(129)	(98)	(162)	(41)	(47)	(151)	(183)	(36)	(52)
Contributed surplus	204	155	179	173	121	157	193	214	203	214
Retained earnings	70,826	73,008	73,698	63,944	53,845	49,497	46,145	40,489	35,452	32,053
Accumulated other comprehensive income (loss)	7,904	2,750	1,988	7,097	13,437	10,581	6,639	8,006	11,834	10,209
	115,160	112,071	111,383	99,818	95,499	87,701	79,047	74,207	72,564	65,418
Non-controlling interests in subsidiaries	–	–	–	–	–	–	993	983	1,650	1,610
<b>Total equity</b>	<b>115,160</b>	<b>112,071</b>	<b>111,383</b>	<b>99,818</b>	<b>95,499</b>	<b>87,701</b>	<b>80,040</b>	<b>75,190</b>	<b>74,214</b>	<b>67,028</b>
<b>Total liabilities and equity</b>	<b>\$ 2,061,751</b>	<b>\$ 1,955,139</b>	<b>\$ 1,917,528</b>	<b>\$ 1,728,672</b>	<b>\$ 1,715,865</b>	<b>\$ 1,415,290</b>	<b>\$ 1,334,903</b>	<b>\$ 1,278,995</b>	<b>\$ 1,176,967</b>	<b>\$ 1,104,373</b>

<sup>1</sup> Amounts have been restated for the adoption of IFRS 17 as at and for the year ended October 31, 2023. Refer to Note 4 of the Bank's 2024 Consolidated Financial Statements for details.

<sup>2</sup> Includes financial assets designated at fair value through profit or loss and financial assets at fair value through other comprehensive income (available-for-sale securities under IAS 39).

# Ten-year Statistical Review – IFRS (continued)

## Condensed Consolidated Statement of Income – Reported<sup>1</sup>

(millions of Canadian dollars)	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Net interest income	\$ 30,472	\$ 29,944	\$ 27,353	\$ 24,131	\$ 24,497	\$ 23,821	\$ 22,239	\$ 20,847	\$ 19,923	\$ 18,724
Non-interest income	26,751	20,746	21,679	18,562	19,149	17,244	16,653	15,355	14,392	12,702
<b>Total revenue</b>	<b>57,223</b>	50,690	49,032	42,693	43,646	41,065	38,892	36,202	34,315	31,426
Provision for (recovery of) credit losses	4,253	2,933	1,067	(224)	7,242	3,029	2,480	2,216	2,330	1,683
Insurance claims and related expenses	6,647	5,014	2,900	2,707	2,886	2,787	2,444	2,246	2,462	2,500
Non-interest expenses	35,493	29,855	24,641	23,076	21,604	22,020	20,195	19,419	18,877	18,073
<b>Income before income taxes and share of net income from investment in Schwab and TD Ameritrade</b>	<b>10,830</b>	12,888	20,424	17,134	11,914	13,229	13,773	12,321	10,646	9,170
Provision for (recovery of) income taxes	2,691	3,118	3,986	3,621	1,152	2,735	3,182	2,253	2,143	1,523
Share of net income from investment in Schwab and TD Ameritrade	703	864	991	785	1,133	1,192	743	449	433	377
<b>Net income</b>	<b>8,842</b>	10,634	17,429	14,298	11,895	11,686	11,334	10,517	8,936	8,024
Preferred dividends and distributions on other equity instruments	526	563	259	249	267	252	214	193	141	99
<b>Net income available to common shareholders and non-controlling interests in subsidiaries</b>	<b>\$ 8,316</b>	\$ 10,071	\$ 17,170	\$ 14,049	\$ 11,628	\$ 11,434	\$ 11,120	\$ 10,324	\$ 8,795	\$ 7,925
Attributable to:										
Common shareholders	\$ 8,316	\$ 10,071	\$ 17,170	\$ 14,049	\$ 11,628	\$ 11,416	\$ 11,048	\$ 10,203	\$ 8,680	\$ 7,813
Non-controlling interests in subsidiaries	–	–	–	–	–	18	72	121	115	112

## Condensed Consolidated Statement of Changes in Equity – Reported<sup>1</sup>

(millions of Canadian dollars)	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Shareholders' Equity</b>										
Common shares	\$ 25,373	\$ 25,434	\$ 24,363	\$ 23,066	\$ 22,487	\$ 21,713	\$ 21,221	\$ 20,931	\$ 20,711	\$ 20,294
Preferred shares and other equity instruments	10,888	10,853	11,253	5,700	5,650	5,800	5,000	4,750	4,400	2,700
Treasury shares and other equity instruments	(35)	(129)	(98)	(162)	(41)	(47)	(151)	(183)	(36)	(52)
Contributed surplus	204	155	179	173	121	157	193	214	203	214
Retained earnings	70,826	73,008	73,698	63,944	53,845	49,497	46,145	40,489	35,452	32,053
Accumulated other comprehensive income (loss)	7,904	2,750	1,988	7,097	13,437	10,581	6,639	8,006	11,834	10,209
<b>Total</b>	<b>115,160</b>	112,071	111,383	99,818	95,499	87,701	79,047	74,207	72,564	65,418
Non-controlling interests in subsidiaries	–	–	–	–	–	–	993	983	1,650	1,610
<b>Total equity</b>	<b>\$ 115,160</b>	\$ 112,071	\$ 111,383	\$ 99,818	\$ 95,499	\$ 87,701	\$ 80,040	\$ 75,190	\$ 74,214	\$ 67,028

<sup>1</sup> Amounts have been restated for the adoption of IFRS 17 as at and for the year ended October 31, 2023. Refer to Note 4 of the Bank's 2024 Consolidated Financial Statements for details.

# Ten-year Statistical Review

## Other Statistics – IFRS Reported<sup>1</sup>

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Per common shares</b>										
1 Basic earnings	\$ 4.73	\$ 5.53	\$ 9.48	\$ 7.73	\$ 6.43	\$ 6.26	\$ 6.02	\$ 5.51	\$ 4.68	\$ 4.22
2 Diluted earnings	4.72	5.52	9.47	7.72	6.43	6.25	6.01	5.50	4.67	4.21
3 Dividends	4.08	3.84	3.56	3.16	3.11	2.89	2.61	2.35	2.16	2.00
4 Book value	59.59	56.56	55.00	51.66	49.49	45.20	40.50	37.76	36.71	33.81
5 Closing market price	76.97	77.46	87.19	89.84	58.78	75.21	73.03	73.34	60.86	53.68
6 Closing market price to book value	1.29	1.37	1.59	1.74	1.19	1.66	1.80	1.94	1.66	1.59
7 Closing market price appreciation	(0.60)%	(11.20)%	(3.0)%	52.8%	(21.8)%	3.0%	(0.4)%	20.5%	13.4%	(3.2)%
8 Total shareholder return (1-year)	4.50	(6.90)	0.9	58.9	(17.9)	7.1	3.1	24.8	17.9	0.4
<b>Performance ratios</b>										
9 Return on common equity	8.2%	9.9%	18.0%	15.5%	13.6%	14.5%	15.7%	14.9%	13.3%	13.4%
10 Return on Common Equity Tier 1 Capital risk-weighted assets <sup>2,3</sup>	1.39	1.88	3.53	3.02	2.41	2.55	2.56	2.46	2.21	2.20
11 Efficiency ratio	62.0	58.9	50.3	54.1	49.5	53.6	51.9	53.6	55.0	57.5
12 Net interest margin	1.72	1.74	1.69	1.56	1.72	1.95	1.95	1.96	2.01	2.05
13 Dividend payout ratio	86.1	69.3	37.5	40.9	48.3	46.1	43.3	42.6	46.1	47.4
14 Dividend yield	5.1	4.6	3.8	3.9	4.8	3.9	3.5	3.6	3.9	3.7
15 Price-earnings ratio	16.3	14.0	9.2	11.6	9.2	12.0	12.2	13.3	13.0	12.8
<b>Asset quality</b>										
16 Net impaired loans as a % of net loans and acceptances <sup>4,5</sup>	0.36%	0.25%	0.20%	0.24%	0.32%	0.33%	0.37%	0.38%	0.46%	0.48%
17 Net impaired loans as a % of common equity <sup>4,5</sup>	3.27	2.25	1.74	1.89	2.59	2.81	3.33	3.45	4.09	4.24
18 Provision for credit losses as a % of net average loans and acceptances <sup>4,5</sup>	0.46	0.34	0.14	(0.03)	1.00	0.45	0.39	0.37	0.41	0.34
<b>Capital ratios<sup>2</sup></b>										
19 Common Equity Tier 1 Capital ratio <sup>3,6</sup>	13.1%	14.4%	16.2%	15.2%	13.1%	12.1%	12.0%	10.7%	10.4%	9.9%
20 Tier 1 Capital ratio <sup>2,3</sup>	14.8	16.2	18.3	16.5	14.4	13.5	13.7	12.3	12.2	11.3
21 Total Capital ratio <sup>2,3</sup>	16.8	18.1	20.7	19.1	16.7	16.3	16.2	14.9	15.2	14.0
<b>Other</b>										
22 Common equity to total assets	5.0	5.2	5.2	5.4	5.2	5.8	5.5	5.4	5.8	5.7
23 Number of common shares outstanding (millions)	1,750.1	1,790.7	1,820.7	1,822.0	1,815.6	1,811.9	1,828.3	1,839.6	1,857.2	1,855.1
24 Market capitalization (millions of Canadian dollars)	\$ 134,702	\$ 138,706	\$ 158,743	\$ 163,686	\$ 106,719	\$ 136,274	\$ 133,519	\$ 134,915	\$ 113,028	\$ 99,584
25 Average number of full-time equivalent staff	101,758	103,257	94,867	89,464	89,598	89,031	84,383	83,160	81,233	81,483
26 Number of retail outlets <sup>7</sup>	2,245	2,293	2,274	2,260	2,358	2,380	2,411	2,446	2,476	2,514
27 Number of retail brokerage offices	85	85	85	86	87	113	109	109	111	108
28 Number of automated banking machines	5,964	6,149	6,100	6,089	6,233	6,302	5,587	5,322	5,263	5,171

<sup>1</sup> Amounts for the year ended October 31, 2023 have been restated for the adoption of IFRS 17. Refer to Note 4 of the Bank's 2024 Consolidated Financial Statements for further details.

<sup>2</sup> These measures have been included in this document in accordance with the Office of the Superintendent of Financial Institutions Canada's Capital Adequacy Requirements. Amounts are calculated in accordance with the Basel III regulatory framework and are presented based on the "all-in" methodology.

<sup>3</sup> The CVA is based on a phase-in approach until the first quarter of 2019. For fiscal 2015 and 2016, the scalars for inclusion of CVA for CET1, Tier 1, and Total Capital RWA were 64%, 71%, and 77%, respectively. For fiscal 2017, the corresponding scalars were 72%, 77%, and 81%, respectively, for fiscal 2018, were 80%, 83%, and

86%, respectively, and effective fiscal 2019, the corresponding scalars are all 100%. Prior to the second quarter of 2018, the RWA as it relates to the regulatory floor was calculated based on the Basel I risk weights which are the same for all capital ratios.

<sup>4</sup> Includes customers' liability under acceptances.

<sup>5</sup> Excludes acquired credit-impaired loans, and prior to November 1, 2017, certain debt securities classified as loans (DSCL). DSCL are now classified as debt securities at amortized cost under IFRS 9.

<sup>6</sup> The Bank reports the measures, CET1 and CET1 Capital ratio, in accordance with the "all-in" methodology.

<sup>7</sup> Includes retail bank outlets, private client centre branches, and estate and trust branches.