



Supplemental Regulatory Disclosure

For the Third Quarter Ended July 31, 2025

For further information, please contact:
TD Investor Relations
416-308-9030
www.td.com/investor

Brooke Hales – SVP, Investor Relations (brooke.hales@td.com)

Introduction

The information contained in this package is designed to facilitate the readers' understanding of the capital requirements of TD Bank Group ("TD" or the "Bank"). This information should be used in conjunction with the Bank's third quarter 2025 Report to Shareholders, Earnings News Release, Investor Presentation, and the Supplemental Financial Information package, as well as the Bank's 2024 Annual Report. For Basel-related terms and acronyms used in this package, refer to the "Glossary – Basel" and "Acronyms" pages, respectively.

How the Bank Reports

The Bank prepares its Interim Consolidated Financial Statements in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board, the current generally accepted accounting principles, and refers to results prepared in accordance with IFRS as "reported" results. Certain comparative amounts have been revised to conform with the presentation adopted in the current period.

Information reported in the Supplemental Regulatory Disclosure are prepared in accordance with the Office of the Superintendent of Financial Institutions Canada's (OSFI's) Capital Adequacy Requirements (CAR), Leverage Requirements and Total Loss Absorbing Capacity (TLAC) guidelines. In addition, the disclosures are prepared in accordance with the Pillar 3, Capital Disclosure, Leverage Ratio Disclosure Requirements, and TLAC Disclosure Requirement guidelines.

As noted in the Pillar 3 disclosure Index on the following pages, the disclosures are grouped by topic. Of note, Credit Risk consists of credit risk exposures excluding counterparty credit risk (CCR) and includes drawn, undrawn and other off-balance sheet exposures whereas CCR includes repo-style transactions and derivative exposures. The glossary provides additional details of items included in these exposure types.

On February 1, 2023, OSFI implemented revised capital rules that incorporate the Basel III reforms with adjustments to make them suitable for domestic implementation. These revised rules include changes to the calculation of credit risk and operational risk requirements, and amendments to the Leverage Requirements (LR) Guideline to include a requirement for Domestic Systemically Important Banks (D-SIBs) to hold a leverage ratio buffer of 0.50% in addition to the regulatory minimum requirement of 3.0%. This LR buffer requirement also applies to the TLAC leverage ratio supervisory target of 6.75%.

Table of Contents

	Page		Page
Pillar 3 Disclosure Requirements	Index	IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Corporate	36-40
Capital Position – Basel III (CC1)	1-3	IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Sovereign	41-42
Flow Statement for Regulatory Capital	4	IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Bank	43-44
Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation (CC2)	5	IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Residential Secured	45-49
Leverage Ratio	6	IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Qualifying Revolving Retail (QRR)	50-51
Key Metrics – Consolidated Group Level (KM1)	7	IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Other Retail	52-53
Key Metrics – TLAC Requirements (KM2)	8	Analysis of Counterparty Credit Risk (CCR) Exposure by Approach (CCR1)	54-55
TLAC Composition (TLAC1)	9	Standardized Approach – CCR Exposures by Regulatory Portfolio and Risk Weights (CCR3)	56-58
Material Subgroup Entity – Creditor Ranking at Legal Entity Level (G-SIBS only) (TLAC2)	10	CCR Exposures by Portfolio and PD Scale (CCR4) – Corporate	59-61
Creditor Ranking at Legal Entity Level (TLAC3)	11	CCR Exposures by Portfolio and PD Scale (CCR4) – Sovereign	62-63
Geographical Distribution of Credit Exposures for the Calculation of the Countercyclical Capital Buffer (CCyB1)	12	CCR Exposures by Portfolio and PD Scale (CCR4) – Bank	64-65
Overview of Risk-Weighted Assets (OV1)	13	Composition of Collateral for CCR Exposure (CCR5)	66
Comparison of Modelled and Standardized RWA at Risk Level (CMS1)	14	Credit Derivatives Exposures (CCR6)	67
Comparison of Modelled and Standardized RWA for Credit Risk at Asset Class Level (CMS2)	15-17	Exposures to Central Counterparties (CCR8)	67
Flow Statements for Risk-Weighted Assets – Credit Risk	18	Derivatives – Notional	68-69
Flow Statements for Risk-Weighted Assets – Market Risk	19	Derivatives – Credit Exposure	70
Flow Statement for Risk-Weighted Assets – Operational Risk	19	The Full Basic Approach for CVA (BA-CVA) (CVA2)	71
Differences Between Accounting and Regulatory Scopes of Consolidation and Mapping of Financial Statements with Regulatory Risk Categories (LI1)	20	Standardized Approach for CVA (SA-CVA) (CVA3)	71
Main Sources of Differences Between Regulatory Exposure Amounts and Carrying Values in Financial Statements (LI2)	21	RWA Flow Statements of CVA Risk Exposures Under SA-CVA (CVA4)	71
Credit Quality of Assets (CR1)	22-23	Securitization Exposures in the Banking Book (SEC1)	72-73
Credit Risk Mitigation Techniques – Overview (CR3)	24	Securitization Exposures in the Trading Book (SEC2)	74-75
Gross Credit Risk Exposures	25-27	Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements – Bank Acting as Originator or as Sponsor (SEC3)	76-77
Standardized Approach – Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects (CR4)	28-29	Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements – Bank Acting as Investor (SEC4)	78-79
Standardized Approach – Exposures by Asset Classes and Risk Weights (CR5)	30-34	AIRB Credit Risk Exposures: Actual and Estimated Parameters	80
Standardized Approach – Exposures by Risk Weights (CR5)	35	Market Risk Under Standardized Approach (MR1)	81
		Glossary – Basel	82
		Acronyms	83

Pillar 3 Disclosure Requirements – In January 2015, the Basel Committee on Banking Supervision (BCBS) published the standard for the *Revised Pillar 3 Disclosure Requirements* (Revised Basel Pillar 3 standard). The Revised Basel Pillar 3 standard aim to address the problems identified through the financial crisis and to improve comparability and consistency of financial regulatory disclosures through more standardized formats between banks and across jurisdictions. Furthermore, OSFI issued the Pillar 3 Disclosure Requirements guideline April 2017, effective October 31, 2018 and subsequently issued the Pillar 3 Disclosure Guideline for Domestic Systemically Important Banks (D-SIBs) January 2022, effective February 1, 2023. The index below reflects the most recent updates and lists the location of the related disclosures presented in the third quarter 2025, Report to Shareholders (RTS), or Supplemental Financial Information (SFI), or Supplemental Regulatory Disclosures (SRD). Information on TD's website, SFI, and SRD is not and should not be considered incorporated herein by reference into the 2024 Annual Report, Management's Discussion and Analysis, or the Consolidated Financial Statements.

Topic	Pillar 3 Disclosure Requirements	Frequency	Page			
			RTS Third Quarter 2025	SFI Third Quarter 2025	SRD Third Quarter 2025	Annual Report 2024
Overview of risk management	OVA – Bank risk management approach.	Annual				16, 78, 84-100, 108, 125
	OV1 – Overview of Risk-Weighted Assets (RWA).	Quarterly			13	
	KM1 – Key metrics (at consolidated group level).	Quarterly			7	
	KM2 – Key Metrics – TLAC requirements.	Quarterly			8	
Linkages between financial statements and regulatory exposures	LI1 – Differences between accounting and regulatory scopes of consolidation and mapping of financial statements with regulatory risk categories.	Quarterly			20	
	LI2 – Main sources of differences between regulatory exposure amounts and carrying values in financial statements.	Quarterly			21	
	LIA – Explanations of differences between accounting and regulatory exposure amounts.	Quarterly			21	
	PV1 – Prudential valuation adjustments (PVA).	N/A ¹				
Composition of capital and TLAC ²	CC1 – Composition of regulatory capital.	Quarterly			1-3	
	CC2 – Reconciliation of regulatory capital to balance sheet.	Quarterly			5	
	CCA – Main features of regulatory capital instruments and of other TLAC-eligible instruments ³ .	Quarterly				
	TLAC1 – TLAC composition (at resolution group level).	Quarterly			9	
	TLAC2 – Material subgroup entity – creditor ranking at legal entity level.	Quarterly			10	
	TLAC3 – Resolution entity – creditor ranking at legal entity level.	Quarterly			11	
Leverage ratio	LR1 – Summary comparison of accounting assets versus leverage ratio exposure measure.	Quarterly			6	
	LR2 – Leverage ratio common disclosure template.	Quarterly			6	
Credit risk	CRA – General information about credit risk.	Annual				95-98, 101-103
	CR1 – Credit quality of assets.	Quarterly			22-23	
	CR2 – Changes in stock of defaulted loans and debt securities ⁴ .	Quarterly				
	CRB – Additional disclosure related to the credit quality of assets a) to d).	Annual	74			104, 162, 169, 191
	CRB – Additional disclosure related to the credit quality of assets – e) Breakdown of exposures by geographical areas, industry and residual maturity ⁴ .	Quarterly			25-27	

Topic	Pillar 3 Disclosure Requirements (Continued)	Frequency	Page			
			RTS Third Quarter 2025	SFI Third Quarter 2025	SRD Third Quarter 2025	Annual Report 2024
Credit risk	CRB – Additional disclosure related to the credit quality of assets – f) Amounts of impaired exposures (according to definition used by the bank for accounting purposes) and related allowances and write-offs broken down by geographical areas and industry.	Quarterly		26-28, 30-32		
	CRB – Additional disclosure related to the credit quality of assets – g) Ageing analysis of accounting past-due exposures ⁴ .	Quarterly	74			162, 191
	CRB – Additional disclosure related to the credit quality of assets – h) Breakdown of restructured exposures between impaired and not impaired exposures ⁵ .	Annual				
	CRC – Qualitative disclosure requirements related to credit risk mitigation techniques.	Annual				104
	CR3 – Credit risk mitigation techniques – overview.	Quarterly			24	
	CRD – Qualitative disclosures on banks' use of external credit ratings under the standardized approach (SA) for credit risk.	Annual				103
	CR4 – Standardized approach – credit risk exposure and Credit Risk Mitigation (CRM) effects.	Quarterly			28-29	
	CR5 – Standardized approach – exposures by asset classes and risk weights.	Quarterly			30-35	
	CRE – Qualitative disclosures related to IRB models.	Annual				95-98, 101-105, 112-113
	CR6 – IRB – Credit risk exposures by portfolio and probability of default (PD) range.	Quarterly			36-53	
	CR7 – IRB – Effect on RWA of credit derivatives used as CRM techniques.	N/A	Impact is immaterial and has been disclosed in CR3, footnote 3.			
	CR8 – RWA flow statements of credit risk exposures under IRB.	Quarterly			18	
	CR9 – IRB – Backtesting of PD per portfolio ⁵ .	Annual				
	CR10 – IRB (specialized lending under the slotting approach).	N/A	Not applicable to TD.			
Counterparty credit risk	CCRA – Qualitative disclosure related to CCR.	Annual				103-104, 118
	CCR1 – Analysis of CCR exposure by approach.	Quarterly			54-55	
	CCR3 – Standardized approach of CCR exposures by regulatory portfolio and risk weights.	Quarterly			56-58	
	CCR4 – IRB – CCR exposures by portfolio and PD scale.	Quarterly			59-65	
	CCR5 – Composition of collateral for CCR exposure.	Quarterly			66	
	CCR6 – Credit derivatives exposures.	Quarterly			67	
	CCR7 – RWA flow statements of CCR exposures under the Internal Model Method (IMM).	N/A	TD does not use IMM.			
	CCR8 – Exposures to central counterparties.	Quarterly			67	

Topic	Pillar 3 Disclosure Requirements (Continued)	Frequency	Page			
			RTS Third Quarter 2025	SFI Third Quarter 2025	SRD Third Quarter 2025	Annual Report 2024
Credit Valuation Adjustment Risk	CVAA – General qualitative disclosure requirements related to CVA.	Annual				104
	CVA1 – The reduced basic approach for CVA (BA-CVA).	N/A		Not applicable to TD.		
	CVA2 – The full basic approach for CVA (BA-CVA).	Quarterly			71	
	CVAB – Qualitative disclosures for banks using the SA-CVA.	Annual				104
	CVA3 – The standardized approach for CVA (SA-CVA).	Quarterly			71	
	CVA4 – RWA flow statements of CVA risk exposures under SA-CVA.	Quarterly			71	
Securitization	SECA – Qualitative disclosure requirements related to securitization exposures.	Annual				81-82, 105, 165-166, 193-194
	SEC1 – Securitization exposures in the banking book.	Quarterly			72-73	
	SEC2 – Securitization exposures in the trading book.	Quarterly			74-75	
	SEC3 – Securitization exposures in the banking book and associated regulatory capital requirements – bank acting as originator or as sponsor.	Quarterly			76-77	
	SEC4 – Securitization exposures in the banking book and associated capital requirements – bank acting as investor.	Quarterly			78-79	
Macroprudential supervisory measures	GSIB1 – Disclosure of G-SIB indicators ⁵ .	Annual				
	CCyB1 – Geographical distribution of credit exposures used in the countercyclical buffer.	Quarterly			12	
Liquidity	LIQA – Liquidity risk management.	Annual				113-117
	LIQ1 – Liquidity Coverage Ratio (LCR).	Quarterly	43			119
	LIQ2 – Net Stable Funding Ratio (NSFR).	Quarterly	44			120
Asset encumbrance	ENC – Asset encumbrance.	Quarterly				117
Market risk	MRA – General qualitative disclosure requirements related to market risk.	Annual				105-108
	MR1 – Market risk under the standardized approach.	Quarterly			81	
	MRB – Qualitative disclosures for banks using the Internal Models Approach (IMA).	N/A	TD does not use IMA.			
	MR2 – Market risk for banks using the IMA.	N/A	TD does not use IMA.			
Comparison of modelled & standardized RWA	CMS1 – Comparison of modelled and standardized RWA at risk level.	Quarterly			14	
	CMS2 – Comparison of modelled and standardized RWA for credit risk at asset class.	Quarterly			15-17	
Operational Risk	ORA – General qualitative information on a bank's operational risk framework.	Annual				110-112
	OR1 – Historical losses ⁵ .	Annual				
	OR2 – Business indicator and subcomponents ⁵ .	Annual				
	OR3 – Minimum required operational risk capital ⁵ .	Annual				

Topic	Pillar 3 Disclosure Requirements (Continued)	Frequency	Page			
			RTS Third Quarter 2025	SFI Third Quarter 2025	SRD Third Quarter 2025	Annual Report 2024
Interest Rate Risk in the Banking Book	IRRBB Disclosure.	Annual				108-109
Remuneration ⁶	Remuneration – Table A.	Annual				
	REMA – Remuneration policy.	Annual				
	REM1 – Remuneration awarded during the financial year.	Annual				
	REM2 – Special payments.	Annual				
	REM3 – Deferred remuneration.	Annual				

¹ Not applicable.

² Total loss absorbing capacity (TLAC).

³ CCA is available at <https://www.td.com/investor-relations/ir-homepage/regulatory-disclosures/main-features-of-capital-instruments/main-features-of-capital-instruments.jsp>.

⁴ Current disclosures in SFI and annual report do not contain any exposures related to the deconsolidated insurance entities, therefore the Pillar 3 requirements are fulfilled based on current disclosure.

⁵ For annual disclosures, refer to the fourth quarter 2024 SRD, with the exception of GSIB1, which is disclosed in the first quarter 2025 RTS.

⁶ Remuneration disclosures for fiscal year 2024 were included in the 2025 Proxy Circular at <https://www.td.com/content/dam/tdcom/canada/about-td/pdf/td-investor-2025-proxy-en.pdf>.

Capital Position – Basel III (CC1)

(\$ millions)
As at

Common Equity Tier 1 Capital

Common shares plus related contributed surplus

Retained earnings

Accumulated other comprehensive income (loss)

Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1²)

Common Equity Tier 1 Capital before regulatory adjustments

Common Equity Tier 1 Capital regulatory adjustments

Prudential valuation adjustments

Goodwill (net of related tax liability)

Intangibles (net of related tax liability)

Deferred tax assets excluding those arising from temporary differences

Cash flow hedge reserve

Shortfall of provisions to expected losses

Securitization gain on sale

Gains and losses due to changes in own credit risk on fair valued liabilities

Defined benefit pension fund net assets (net of related tax liability)

Investment in own shares

Reciprocal cross holdings in common equity

Non-significant investments in the capital of banking, financial and insurance entities, net of eligible short positions (amount above 10% threshold)

Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation,

net of eligible short positions (amount above 10% threshold)

Mortgage servicing rights (amount above 10% threshold)

Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)

Amount exceeding the 15% threshold

of which: significant investments in the common stock of financials

of which: mortgage servicing rights

of which: deferred tax assets arising from temporary differences

Equity investments in funds subject to the fall-back approach

Crypto-asset deduction

Other deductions or regulatory adjustments to CET1 as determined by OSFI

Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions

Total regulatory adjustments to Common Equity Tier 1 Capital

Common Equity Tier 1 Capital

Additional Tier 1 capital instruments

Directly issued qualifying Additional Tier 1 instruments plus stock surplus

of which: classified as equity under applicable accounting standards

of which: classified as liabilities under applicable accounting standards

Additional Tier 1 instruments issued by subsidiaries and held by third parties

Additional Tier 1 capital instruments before regulatory adjustments

Additional Tier 1 capital instruments regulatory adjustments

Investment in own Additional Tier 1 instruments

Reciprocal cross holdings in Additional Tier 1 instruments

Non-significant investments in the capital of banking, financial and insurance entities, net of eligible short positions (amount above 10% threshold)

Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation,

net of eligible short positions

Other deductions from Tier 1 capital as determined by OSFI

Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions

Total regulatory adjustments to Additional Tier 1 Capital

Additional Tier 1 Capital

Tier 1 Capital

LINE #	2025			2024		Cross Reference ¹	OSFI Template
	Q3	Q2	Q1	Q4	Q3		
1	\$ 25,122	\$ 25,308	\$ 25,679	\$ 25,543	\$ 25,369	A1+A2+B	1
2	78,749	78,640	71,718	70,826	69,316	C	2
3	10,737	11,032	10,520	7,904	6,015	D	3
4	—	—	—	—	—		5
5	114,608	114,980	107,917	104,273	100,700		6
6	(160)	(164)	—	—	—		7
7	(18,557)	(18,491)	(19,359)	(18,645)	(18,504)	E1-E2	8
8	(3,197)	(3,058)	(3,041)	(2,921)	(2,842)	F1-F2	9
9	(413)	(327)	(284)	(212)	(121)	G	10
10	1,990	1,174	2,859	3,015	3,285	H	11
11	—	—	—	—	—	I	12
12	—	—	—	—	—		13
13	(188)	(317)	(191)	(193)	(204)	J	14
14	(756)	(736)	(733)	(731)	(908)	K1-K2	15
15	(124)	(5)	(57)	(21)	(8)		16
16	—	—	—	—	—		17
17	—	—	(1,890)	(1,835)	(2,982)	L1+L2	18
18	—	—	—	—	—		19
19	—	—	—	—	—		20
20	—	—	—	—	—		21
21	—	—	—	—	—		22
22	—	—	—	—	—		23
23	—	—	—	—	—		24
24	—	—	—	—	—		25
25	(102)	(28)	(35)	(32)	(51)	M	
25a	—	—	—	—	—		
26	19	20	18	16	12		26
27	—	—	—	—	—		27
28	(21,488)	(21,932)	(22,713)	(21,559)	(22,323)		28
29	93,120	93,048	85,204	82,714	78,377		29
30	10,786	11,111	11,087	10,887	10,876	N+O+P	30
31	10,786	11,111	11,087	10,887	10,876		31
32	—	—	—	—	—		32
33	—	—	—	—	—		34
34	10,786	11,111	11,087	10,887	10,876		36
35	—	—	—	—	—		37
36	—	—	—	—	—		38
37	—	—	(2)	(3)	(5)	Q	39
38	(700)	(700)	(700)	(350)	(350)	R	40
39	—	—	—	—	—		41
40	—	—	—	—	—		42
41	(700)	(700)	(702)	(353)	(355)		43
42	10,086	10,411	10,385	10,534	10,521		44
43	\$ 103,206	\$ 103,459	\$ 95,589	\$ 93,248	\$ 88,898		45

¹ Cross referenced to the Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation table on page 5.

² Common Equity Tier 1 (CET1).

Capital Position – Basel III (CC1) (Continued)

(\$ millions)
As at

Tier 2 capital instruments and provisions

Directly issued qualifying Tier 2 instruments plus related stock surplus

Tier 2 instruments issued by subsidiaries and held by third parties

Collective allowance

Tier 2 Capital before regulatory adjustments

Tier 2 regulatory adjustments

Investments in own Tier 2 instruments

Reciprocal cross holding in Tier 2 instruments and Other TLAC-eligible instruments

Non-significant investments in the capital of banking, financial and insurance entities and Other TLAC-eligible instruments issued by global systemically important banks (G-SIBs) and Canadian domestic systemically important banks (D-SIBs) that are outside the scope of regulatory consolidation, where the institution does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)

Non-significant investments in the other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs, where the institution does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions

Significant investments in the capital of banking, financial and insurance entities and Other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs that are outside the scope of regulatory consolidation

Other deductions from Tier 2 capital

Total regulatory adjustments to Tier 2 Capital

Tier 2 Capital

Total Capital

Total risk-weighted assets

Capital Ratios

Common Equity Tier 1 Capital (as percentage of RWA)

Tier 1 Capital Ratio

Total Capital (as percentage of RWA)

Buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIBs buffer plus D-SIBs buffer requirement expressed as percentage of RWA)^{2,3}

of which: capital conservation buffer requirement

of which: bank-specific countercyclical buffer requirement⁴

of which: G-SIB buffer requirement⁵

of which: D-SIB buffer requirement

Common Equity Tier 1 available to meet buffers (as percentage of RWA)

OSFI target (minimum plus conservation buffer plus D-SIB surcharge (if applicable))⁶

Common Equity Tier 1 target ratio

Tier 1 target ratio

Total Capital target ratio

¹ Cross referenced to the Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation table on page 5.

² The minimum CET1 requirement prior to the buffers is 4.5%.

³ The Financial Stability Board (FSB), in consultation with BCBS and national authorities, has identified the 2025 list of G-SIBs, using 2024 fiscal year-end data. The Bank was identified as a G-SIB on November 22, 2019.

⁴ The countercyclical buffer surcharge is in effect.

⁵ Common equity capital G-SIB surcharge is in effect.

⁶ Reflects Pillar 1 targets and does not include Pillar 2 domestic stability buffer. Effective November 1, 2023, the buffer is 3.5%.

LINE #	Q3	2025 Q2	Q1	Q4	2024 Q3	Cross Reference ¹	OSFI Template
44	\$ 10,496	\$ 10,514	\$ 13,471	\$ 11,273	\$ 9,716	S	46
45	—	—	—	—	—		48
46	1,745	1,553	1,424	1,512	1,378	T	50
47	12,241	12,067	14,895	12,785	11,094		51
48	—	—	—	—	—		52
49	—	—	—	—	—		53
50	—	—	(226)	(224)	(332)	U	54
50a	(2)	—	(20)	(64)	(19)	V	54a
51	—	—	—	—	(160)	W	55
52	—	—	—	—	—		56
53	(2)	—	(246)	(288)	(511)		57
54	12,239	12,067	14,649	12,497	10,583		58
55	115,445	115,526	110,238	105,745	99,481		59
56	\$ 627,248	\$ 624,636	\$ 649,043	\$ 630,900	\$ 610,482		60
57	14.8 %	14.9 %	13.1 %	13.1 %	12.8 %		61
58	16.5	16.6	14.7	14.8	14.6		62
59	18.4	18.5	17.0	16.8	16.3		63
60	8.0	8.0	8.0	8.0	8.0		64
61	2.5	2.5	2.5	2.5	2.5		65
62	—	—	—	—	—		66
63	1.0	1.0	1.0	1.0	1.0		67
63a	—	—	—	—	—		67a
64	10.2	10.3	8.6	8.6	8.0		68
65	8.0	8.0	8.0	8.0	8.0		69
66	9.5	9.5	9.5	9.5	9.5		70
67	11.5	11.5	11.5	11.5	11.5		71

Capital Position – Basel III (CC1) (Continued)

(\$ millions, except as noted)

As at

Amounts below the thresholds for deduction (before risk weighting)

Non-significant investments in the capital and Other TLAC-eligible instruments of other financial entities

Significant investments in the common stock of financials

Mortgage servicing rights (net of related tax liability)

Deferred tax assets arising from temporary differences (net of related tax liability)

Applicable caps on the inclusion of allowances in Tier 2

Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)

Cap on inclusion of allowances in Tier 2 under standardized approach

Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)

Cap on inclusion of allowances in Tier 2 under internal ratings-based approach

Capital Ratios for significant bank subsidiaries

TD Bank, National Association (TD Bank, N.A.)⁷

Common Equity Tier 1 Capital

Tier 1 Capital

Total Capital

TD Mortgage Corporation

Common Equity Tier 1 Capital

Tier 1 Capital

Total Capital

LINE #	2025			2024		OSFI Template
	Q3	Q2	Q1	Q4	Q3	
68	\$ 2,240	\$ 1,776	\$ 8,710	\$ 8,454	\$ 8,137	72
69	2,854	2,744	2,556	2,941	2,938	73
70	76	78	85	81	83	74
71	3,388	3,219	3,017	1,889	2,432	75
72	7	7	7	7	7	76
73	7	7	7	7	7	77
74	1,738	1,546	1,417	1,505	1,370	78
75	1,738	1,546	1,417	1,505	1,370	79
76	17.9 %	17.5 %	16.9 %	17.0 %	17.7 %	
77	17.9	17.5	16.9	17.0	17.7	
78	19.1	18.7	18.2	18.2	19.0	
79	40.1	41.1	41.2	41.5	42.2	
80	40.1	41.1	41.2	41.5	42.2	
81	40.1	41.1	41.2	41.5	42.2	

⁷ On a stand-alone basis, TD Bank, N.A. reports regulatory capital to the Office of the Comptroller of the Currency on calendar quarter ends.

Flow Statement for Regulatory Capital¹

(\$ millions)

Common Equity Tier 1

Balance at beginning of period
New capital issues
Redeemed capital ²
Gross dividends (deductions)
Shares issued in lieu of dividends (add back)
Profit attributable to shareholders of the parent company ³
Removal of own credit spread (net of tax)
Movements in other comprehensive income
Currency translation differences
Available-for-sale investments
Financial assets at fair value through other comprehensive income
Other
Goodwill and other intangible assets (deduction, net of related tax liability)
Other, including regulatory adjustments and transitional arrangements
Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)
Prudential valuation adjustments
Other
Balance at end of period

Additional Tier 1 Capital

Balance at beginning of period
New additional Tier 1 eligible capital issues
Redeemed capital
Other, including regulatory adjustments and transitional arrangements
Balance at end of period

Total Tier 1 Capital

Tier 2 Capital

Balance at beginning of period
New Tier 2 eligible capital issues
Redeemed capital
Amortization adjustments
Allowable collective allowance
Other, including regulatory adjustments and transitional arrangements
Balance at end of period

Total Regulatory Capital

LINE #	Q3	2025 Q2	Q1	2024 Q4	Q3
1	\$ 93,048	\$ 85,204	\$ 82,714	\$ 78,377	\$ 80,841
2	62	44	25	20	26
3	(1,561)	(2,571)	—	—	(1,061)
4	(1,886)	(2,015)	(1,922)	(1,975)	(1,848)
5	—	—	130	131	129
6	3,336	11,129	2,793	3,635	(181)
7	129	(126)	2	11	(23)
8	184	(3,148)	2,637	559	148
9	n/a	n/a	n/a	n/a	n/a
10	337	(191)	113	(98)	82
11	—	2,166	(290)	1,158	26
12	(205)	851	(834)	(220)	(117)
13	(86)	(43)	(72)	(91)	59
14	4	(164)	—	—	—
15	(242)	1,912	(92)	1,207	296
16	93,120	93,048	85,204	82,714	78,377
17	10,411	10,385	10,534	10,521	10,147
18	—	—	750	—	1,335
19	(350)	—	(500)	—	(950)
20	25	26	(399)	13	(11)
21	10,086	10,411	10,385	10,534	10,521
22	103,206	103,459	95,589	93,248	88,898
23	12,067	14,649	12,497	10,583	11,985
24	27	—	2,198	1,557	—
25	—	(3,000)	—	—	(1,500)
26	—	—	—	—	—
27	192	129	(88)	134	(107)
28	(47)	289	42	223	205
29	12,239	12,067	14,649	12,497	10,583
30	\$ 115,445	\$ 115,526	\$ 110,238	\$ 105,745	\$ 99,481

¹ The statement is based on the applicable regulatory rules in force at the period end.

² Represents impact of shares repurchased for cancellation.

³ Profit attributable to shareholders of the parent company reconciles to the income statement.

Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation (CC2)

(\$ millions)
As at

Cash and due from banks	
Interest-bearing deposits with banks	
Trading loans, securities, and other	
Non-trading financial assets at fair value through profit or loss	
Derivatives	
Financial assets designated at fair value through profit or loss	
Financial assets at fair value through other comprehensive income	
Equity investments in funds subject to the fall-back approach	
Non-Significant investments in financials (excluding Schwab)	
Non-significant investments exceeding regulatory thresholds – CET1	
Non-significant investments exceeding regulatory thresholds – Additional Tier 1	
Non-significant investments exceeding regulatory thresholds – Tier 2	
Non-significant investments previously designated for the 5% threshold but no longer meets the conditions	
Non-significant investments not exceeding regulatory thresholds	
Debt securities at amortized cost, net of allowance for credit losses	
Securities purchased under reverse repurchase agreements	
Loans	
Allowance for loan losses	
Eligible allowance reflected in Tier 2 regulatory capital	
Shortfall of allowance to expected loss	
Allowances not reflected in regulatory capital	
Other	
Investment in Schwab	
Non-significant investments exceeding regulatory thresholds	
Non-significant investments not exceeding regulatory thresholds	
Goodwill	
Other intangibles	
Other intangibles (Mortgage Servicing Rights)	
Deferred tax assets	
Deferred tax assets (DTA) excluding those arising from temporary differences	
DTA's (net of associated deferred tax liabilities (DTL)) realizable through net operating loss (NOL) carryback	
DTA's (net of associated DTL's) arising from temporary differences but not realizable through NOL carryback	
Other DTA/DTL adjustments ⁴	
Significant investments in financials	
Significant investments exceeding regulatory thresholds	
Significant investments not exceeding regulatory thresholds	
Defined pension benefits	
Other Assets	
TOTAL ASSETS	
LIABILITIES AND EQUITY	
Trading deposits	
Derivatives	
Securitization liabilities at fair value	
Financial liabilities designated at fair value through profit or loss	
Deposits	
Other	
Deferred tax liabilities	
Goodwill	
Intangible assets (excluding mortgage servicing rights)	
Defined benefit pension fund assets	
Other deferred tax liabilities (Cash flow hedges and other DTL's)	
Other DTA/DTL adjustments ⁴	
Gains and losses due to changes in own credit risk on fair value liabilities	
Other liabilities	
Subordinated notes and debentures	
Directly issued qualifying Tier 2 instruments	
Regulatory capital amortization of maturing debentures	
Subordinated notes not allowed for regulatory capital	
Liabilities	
Common Shares	
Preferred Shares and other equity instruments	
Directly issued qualifying Additional Tier 1 instruments	
Preferred shares not allowed for regulatory capital	
Treasury Shares – Common	
Treasury Shares – Preferred	
Treasury Shares – non-viability contingent capital (NVCC) Preferred Shares	
Contributed Surplus	
Contributed surplus – Common Shares	
Contributed surplus – Preferred Shares	
Retained Earnings	
Accumulated other comprehensive income (AOCI)	
Cash flow hedges requiring derecognition	
Net AOCI included as capital	
TOTAL LIABILITIES AND EQUITY	

LINE #	2025 Q3		Cross Reference ³
	Balance Sheet ¹	Under Regulatory scope of consolidation ²	
1	\$ 5,517	\$ 5,508	
2	115,623	115,599	
3	205,679	205,679	
4	6,369	5,706	
5	75,950	75,954	
6	6,576	2,091	
7	122,894	118,897	
8		102	M
9		–	L1
10		–	Q
11		–	U
12		2	V
13		2,238	
14	245,525	245,525	
15	228,280	228,280	
16	944,772	944,772	
17	(8,682)	(8,682)	
18		(1,745)	T
19		–	I
20		(6,937)	
21	86,659	84,963	
22		–	L2
23		–	
24		18,775	E1
25		3,220	F1
26		76	
27		413	G
28		3,388	
29		2,076	
30		(204)	
31		–	
32		113	
33		1,009	K1
34		56,097	
35	2,035,162	2,024,292	
36	33,102	33,102	
37	72,030	72,030	
38	23,340	23,340	
39	194,626	194,626	
40	1,256,922	1,256,922	
41	319,252	308,382	
42		218	E2
43		23	F2
44		253	K2
45		(30)	
46		(203)	
47		188	J
48		307,933	
49	10,496	10,496	
50		10,496	S
51		–	
52		–	
53	1,909,768	1,898,898	
54	24,971	24,971	A1
55	10,788	10,788	
56		10,788	N
57		–	
58	(92)	(92)	A2
59	(2)	(2)	
60		(2)	O
61	243	243	
62		(243)	B
63		–	P
64	78,749	78,749	C
65	10,737	10,737	D
66		(1,990)	H
67		12,727	
68	\$ 2,035,162	\$ 2,024,292	

¹ As per Balance Sheet on page 15 in the Supplemental Financial Information Package.

² Legal entities excluded from the regulatory scope of consolidation included the following insurance subsidiaries: Meloche Monnex Inc. (consolidated), TD Life Insurance Company, TD Reinsurance (Barbados) Inc., and Cowen Insurance which have total assets included in the consolidated Bank of \$10.9 billion and total equity of \$3.4 billion, of which \$700 million is deducted from additional Tier 1. Cross referenced (R) to the Capital Position – Basel III on page 1.

³ Cross referenced to the current period on the Capital Position – Basel III on pages 1 to 3.

⁴ This adjustment is related to deferred tax assets/liabilities netted for financial accounting purposes.

Leverage Ratio

(\$ millions, except as noted)
As at

Summary comparison of accounting assets vs. leverage ratio exposure measure (LR1)

Total consolidated assets as per published financial statements
Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation
Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference
Adjustments for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure
Adjustments for derivative financial instruments
Adjustment for securities financing transactions (SFTs)
Adjustment for off-balance sheet items (credit equivalent amounts)
Other adjustments

Leverage Ratio Exposure

Leverage Ratio Common Disclosure Template (LR2)

On-balance sheet exposures

On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)
Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework
Deductions of receivables assets for cash variation margin provided in derivative transactions
Less: Asset amounts deducted in determining Tier 1 Capital

Total on-balance sheet exposures (excluding derivatives and SFTs)

Derivative exposures

Replacement cost associated with all derivative transactions (such as net of eligible cash variation margin)
Add-on amounts for potential future exposure (PFE) associated with all derivative transactions
Exempted central counterparty (CCP)-leg of client cleared trade exposures
Adjusted effective notional amount of written credit derivatives
Adjusted effective notional offsets and add-on deductions for written credit derivatives

Total derivative exposures

Securities financing transaction exposures

Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions
Netted amounts of cash payables and cash receivables of gross SFT assets
Counterparty credit risk (CCR) exposure for SFTs
Agent transaction exposures

Total securities financing transaction exposures

Other off-balance sheet exposures

Off-balance sheet exposure at gross notional amount
Adjustments for conversion to credit equivalent amounts
Off-balance sheet items

Capital on total exposures

Tier 1 Capital – "All-in" basis (line 43 on page 1)

Total Exposures (sum of lines 14, 20, 25 and 28) – All-in basis

Leverage Ratio

LINE #	2025			2024		OSFI Template
	Q3	Q2	Q1	Q4	Q3	
1	\$ 2,035,162	\$ 2,064,274	\$ 2,093,554	\$ 2,061,751	\$ 1,967,181	1
2	(7,429)	(7,604)	(7,803)	(8,078)	(7,210)	2
3	(2,842)	(2,842)	(2,982)	(3,045)	(1,099)	3
4	–	–	–	–	–	4
5	2,076	(15,510)	(15)	2,422	16,363	5
6	(27,429)	(22,064)	(27,340)	(28,625)	(25,067)	6
7	267,037	244,754	250,267	240,915	235,706	7
8	(34,546)	(47,262)	(42,196)	(37,794)	(43,325)	8
9	\$ 2,232,029	\$ 2,213,746	\$ 2,263,485	\$ 2,227,546	\$ 2,142,549	9
10	\$ 1,708,130	\$ 1,723,226	\$ 1,757,810	\$ 1,748,281	\$ 1,655,285	1
11	–	–	–	–	–	2
12	(13,839)	(12,419)	(9,894)	(9,434)	(7,506)	3
13	(22,019)	(22,335)	(23,242)	(21,734)	(22,487)	4
14	1,672,272	1,688,472	1,724,674	1,717,113	1,625,292	5
15	32,402	31,530	34,899	35,998	29,455	6
16	51,556	46,404	49,866	45,293	55,967	7
17	–	–	–	–	–	8
18	8,753	9,703	9,595	9,288	8,970	9
19	(843)	(1,529)	(594)	(653)	(692)	10
20	91,868	86,108	93,766	89,926	93,700	11
21	229,294	217,827	223,545	208,893	212,918	12
22	(34,005)	(28,435)	(33,352)	(33,136)	(29,774)	13
23	5,563	5,020	4,585	3,835	4,707	14
24	–	–	–	–	–	15
25	200,852	194,412	194,778	179,592	187,851	16
26	848,756	825,769	839,523	818,053	803,747	17
27	(581,719)	(581,015)	(589,256)	(577,138)	(568,041)	18
28	267,037	244,754	250,267	240,915	235,706	19
29	103,206	103,459	95,589	93,248	88,898	20
30	\$ 2,232,029	\$ 2,213,746	\$ 2,263,485	\$ 2,227,546	\$ 2,142,549	21
31	4.6 %	4.7 %	4.2 %	4.2 %	4.1 %	22

Key Metrics – Consolidated Group Level (KM1)

(\$ millions, except as noted)

Available capital (amounts)

Common Equity Tier 1 (CET1)

Tier 1

Total capital

Risk-weighted assets (amounts)

Total risk-weighted assets (RWA)

Total RWA (pre-floor)

Risk-based capital ratios as a percentage of RWA

CET1 ratio

CET1 ratio (pre-floor)

Tier 1 ratio

Tier 1 ratio (pre-floor)

Total capital ratio

Total capital ratio (pre-floor)

Additional CET1 buffer requirements as a percentage of RWA

Capital conservation buffer requirement (2.5% from 2019)

Countercyclical buffer requirement

Bank G-SIB and/or D-SIB additional requirements

Total of bank CET1 specific buffer requirements

CET1 available after meeting the bank's minimum capital requirements

Basel III Leverage ratio

Total Basel III leverage ratio exposure measure

Basel III leverage ratio

LINE #	2025			2024	
	Q3	Q2	Q1	Q4	Q3
1	\$ 93,120	\$ 93,048	\$ 85,204	\$ 82,714	\$ 78,377
2	103,206	103,459	95,589	93,248	88,898
3	115,445	115,526	110,238	105,745	99,481
4	627,248	624,636	649,043	630,900	610,482
4a	627,248	624,636	649,043	630,900	610,482
5	14.8 %	14.9 %	13.1 %	13.1 %	12.8 %
5a	14.8	14.9	13.1	13.1	12.8
6	16.5	16.6	14.7	14.8	14.6
6a	16.5	16.6	14.7	14.8	14.6
7	18.4	18.5	17.0	16.8	16.3
7a	18.4	18.5	17.0	16.8	16.3
8	2.5	2.5	2.5	2.5	2.5
9	—	—	—	—	—
10	1.0	1.0	1.0	1.0	1.0
11	3.5	3.5	3.5	3.5	3.5
12	10.2	10.3	8.6	8.6	8.0
13	\$ 2,232,029	\$ 2,213,746	\$ 2,263,485	\$ 2,227,546	\$ 2,142,549
14	4.6 %	4.7 %	4.2 %	4.2 %	4.1 %

Key Metrics – TLAC Requirements (KM2)

(\$ millions, except as noted)

Resolution group 1

Total loss absorbing capacity (TLAC) available

Total RWA at the level of the resolution group

TLAC ratio: TLAC as a percentage of RWA (row 1 / row 2) %

Leverage ratio exposure measure at the level of the resolution group

TLAC Leverage Ratio: TLAC as a percentage of leverage ratio exposure measure (row 1 / row 4) %

Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?

Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?

If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognized as external TLAC, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognized as external TLAC if no cap was applied (%)

LINE #	2025			2024	
	Q3	Q2	Q1	Q4	Q3
1	\$ 193,669	\$ 193,349	\$ 191,740	\$ 181,254	\$ 177,407
2	627,248	624,636	649,043	630,900	610,482
3	30.9 %	31.0 %	29.5 %	28.7 %	29.1 %
4	\$ 2,232,029	\$ 2,213,746	\$ 2,263,485	\$ 2,227,546	\$ 2,142,549
5	8.7 %	8.7 %	8.5 %	8.1 %	8.3 %
6a	Yes	Yes	Yes	Yes	Yes
6b	No	No	No	No	No
6c	n/a	n/a	n/a	n/a	n/a

TLAC Composition (TLAC1)

(\$ millions, except as noted)

Regulatory capital elements of TLAC and adjustments

Common Equity Tier 1 capital (CET1)

Additional Tier 1 capital (AT1) before TLAC adjustments

AT1 ineligible as TLAC as issued out of subsidiaries to third parties

Other adjustments

AT1 instruments eligible under the TLAC framework (sum of lines 2 to 4)

Tier 2 capital (T2) before TLAC adjustments

Amortized portion of T2 instruments where remaining maturity > 1 year

T2 capital ineligible as TLAC as issued out of subsidiaries to third parties

Other adjustments

T2 instruments eligible under the TLAC framework (sum of lines 6 to 9)

TLAC arising from regulatory capital (sum of lines 1, 5 and 10)

Non-regulatory capital elements of TLAC

External TLAC instruments issued directly by the bank and subordinated to excluded liabilities

External TLAC instruments issued directly by the bank which are not subordinated to excluded liabilities but meet all other TLAC term sheet requirements

Of which: amount eligible as TLAC after application of the caps

External TLAC instruments issued by funding vehicles prior to January 1, 2022

Eligible ex ante commitments to recapitalize a G-SIB in resolution

TLAC arising from non-regulatory capital instruments before adjustments (sum of lines 12, 13, 15 and 16)

Non-regulatory capital elements of TLAC: adjustments

TLAC before deductions (sum of lines 11 and 17)

Deductions of exposures between MPE resolution groups that correspond to items eligible for TLAC (not applicable to SPE G-SIBs and D-SIBs)¹

Deduction of investments in own other TLAC liabilities

Other adjustments to TLAC

TLAC available after deductions (sum of lines 18 to 21)

Risk-weighted assets and leverage exposure measure for TLAC purposes

Total risk-weighted assets adjusted as permitted under the TLAC regime

Leverage exposure measure

TLAC ratios and buffers

TLAC Ratio (as a percentage of risk-weighted assets adjusted as permitted under the TLAC regime) (line 22/line 23)

TLAC Leverage Ratio (as a percentage of leverage exposure) (line 22/line 24)

CET1 (as a percentage of risk-weighted assets) available after meeting the resolution group's minimum capital and TLAC requirements

Institution-specific buffer (capital conservation buffer plus countercyclical buffer plus higher loss absorbency, expressed as a percentage of risk-weighted assets)

Of which: capital conservation buffer

Of which: bank specific countercyclical buffer

Of which: D-SIB / G-SIB buffer

LINE #	Q3	2025 Q2	Q1	2024 Q4	Q3
1	\$ 93,120	\$ 93,048	\$ 85,204	\$ 82,714	\$ 78,377
2	10,086	10,411	10,385	10,534	10,521
3	—	—	—	—	—
4	—	—	—	—	—
5	10,086	10,411	10,385	10,534	10,521
6	12,239	12,067	14,649	12,497	10,583
7	—	—	—	—	—
8	—	—	—	—	—
9	—	—	—	—	—
10	12,239	12,067	14,649	12,497	10,583
11	115,445	115,526	110,238	105,745	99,481
12	n/a	n/a	n/a	n/a	n/a
13	78,801	77,984	81,786	76,082	78,205
14	n/a	n/a	n/a	n/a	n/a
15	—	—	—	—	—
16	n/a	n/a	n/a	n/a	n/a
17	78,801	77,984	81,786	76,082	78,205
18	194,246	193,510	192,024	181,827	177,686
19	n/a	n/a	n/a	n/a	n/a
20	(577)	(161)	(284)	(573)	(279)
21	—	—	—	—	—
22	193,669	193,349	191,740	181,254	177,407
23	627,248	624,636	649,043	630,900	610,482
24	2,232,029	2,213,746	2,263,485	2,227,546	2,142,549
25	30.9 %	31.0 %	29.5 %	28.7 %	29.1 %
26	8.7	8.7	8.5	8.1	8.3
27	10.2	10.3	8.6	8.6	8.0
28	3.5 %	3.5 %	3.5 %	3.5 %	3.5 %
29	2.5	2.5	2.5	2.5	2.5
30	—	—	—	—	—
31	1.0	1.0	1.0	1.0	1.0

¹ Multiple point of entry (MPE); Single point of entry (SPE).

Material Subgroup Entity – Creditor Ranking at Legal Entity Level (G-SIBS only) (TLAC2)¹

(\$ millions) As at		LINE #	2025 Q3						2025 Q2						OSFI Template
			Creditor Ranking						Creditor Ranking						
			1	2	3	4	5	Sum of 1 to 5	1	2	3	4	5	Sum of 1 to 5	
			(most junior)			(most senior)			(most junior)			(most senior)			
			Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ²	Other liabilities ³	Sum	Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ²	Other liabilities ³	Sum	
		1	23,582	–	–	26,791	–	50,373	24,444	–	–	26,675	–	51,119	2
		2	–	–	–	–	–	–	–	–	–	–	–	–	3
		3	23,582	–	–	26,791	–	50,373	24,444	–	–	26,675	–	51,119	4
		4	23,582	–	–	26,791	–	50,373	24,444	–	–	26,675	–	51,119	5
		5	–	–	–	–	–	–	–	–	–	–	–	–	6
		6	–	–	–	26,791	–	26,791	–	–	–	26,675	–	26,675	7
		7	–	–	–	–	–	–	–	–	–	–	–	–	8
		8	–	–	–	–	–	–	–	–	–	–	–	–	9
		9	23,582	–	–	–	–	23,582	24,444	–	–	–	–	24,444	10
															11
			2025 Q1						2024 Q4						OSFI Template
			Creditor Ranking						Creditor Ranking						
			1	2	3	4	5	Sum of 1 to 5	1	2	3	4	5	Sum of 1 to 5	
			(most junior)			(most senior)			(most junior)			(most senior)			
			Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ²	Other liabilities ³	Sum	Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ²	Other liabilities ³	Sum	
		10	39,086	–	–	28,086	–	67,172	37,458	–	–	26,913	–	64,371	2
		11	–	–	–	–	–	–	–	–	–	–	–	–	3
		12	39,086	–	–	28,086	–	67,172	37,458	–	–	26,913	–	64,371	4
		13	39,086	–	–	28,086	–	67,172	37,458	–	–	26,913	–	64,371	5
		14	–	–	–	–	–	–	–	–	–	–	–	–	6
		15	–	–	–	28,086	–	28,086	–	–	–	26,913	–	26,913	7
		16	–	–	–	–	–	–	–	–	–	–	–	–	8
		17	–	–	–	–	–	–	–	–	–	–	–	–	9
		18	39,086	–	–	–	–	39,086	37,458	–	–	–	–	37,458	10
															11
			2024 Q3												OSFI Template
			Creditor Ranking												
			1	2	3	4	5	Sum of 1 to 5							
			(most junior)			(most senior)									
			Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ²	Other liabilities ³	Sum							
		19	37,151	–	–	26,692	–	63,843							2
		20	–	–	–	–	–	–							3
		21	37,151	–	–	26,692	–	63,843							4
		22	37,151	–	–	26,692	–	63,843							5
		23	–	–	–	–	–	–							6
		24	–	–	–	26,692	–	26,692							7
		25	–	–	–	–	–	–							8
		26	–	–	–	–	–	–							9
		27	37,151	–	–	–	–	37,151							10
															11

¹ TLAC 2 is a G-SIB disclosure requirement to provide the ranking of the liability structure of all our material subsidiaries in foreign jurisdictions. TD Group US Holding LLC is the only material subsidiary entity for which TLAC 2 disclosure would be required at this time.

² Consistent with the scope of the Canadian statutory Bail-in Regime, Bail-in Debt is subordinated to Other Liabilities. Under the Bail-in Regime, Bail-in Debt which would ordinarily rank equally to Other Liabilities in liquidation, is subject to conversion under statutory resolution powers whereas Other Liabilities are not subject to such conversion.

³ Completion of this column is not required by OSFI at this time.

Creditor Ranking at Legal Entity Level (TLAC3)

\$ millions) As at	LINE #	2025 Q3						2025 Q2								
		Creditor Ranking						Creditor Ranking								
		1	2	3	4	5	Sum of 1 to 5	1	2	3	4	5	Sum of 1 to 5			
		(most junior)			(most senior)			(most junior)			(most senior)					
			Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ¹	Other liabilities ²	Sum			Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ¹	Other liabilities ²	Sum
Description of creditor ranking (free text)	1		24,971	10,788	10,608	100,263	–	146,630			25,136	11,138	10,762	98,440	–	145,476
Total capital and liabilities net of credit risk mitigation	2															
Subset of row 2 that are excluded liabilities	3		216	2	84	22,132	–	22,434			31	28	257	20,998	–	21,314
Total capital and liabilities less excluded liabilities (row 2 minus row 3)	4		24,755	10,786	10,524	78,131	–	124,196			25,105	11,110	10,505	77,442	–	124,162
Subset of row 4 that are potentially eligible as TLAC	5		24,755	10,786	10,524	78,131	–	124,196			25,105	11,110	10,505	77,442	–	124,162
Subset of row 5 with 1 year ≤ residual maturity < 2 years	6		–	–	–	20,942	–	20,942			–	–	–	23,425	–	23,425
Subset of row 5 with 2 years ≤ residual maturity < 5 years	7		–	–	–	37,586	–	37,586			–	–	–	37,961	–	37,961
Subset of row 5 with 5 years ≤ residual maturity < 10 years	8		–	–	9,310	18,580	–	27,890			–	–	9,332	15,033	–	24,365
Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	9		–	–	1,214	1,023	–	2,237			–	–	1,173	1,023	–	2,196
Subset of row 5 that is perpetual securities	10		24,755	10,786	–	–	–	35,541			25,105	11,110	–	–	–	36,215
			2025 Q1						2024 Q4							
			Creditor Ranking						Creditor Ranking							
			1	2	3	4	5	Sum of 1 to 5			1	2	3	4	5	Sum of 1 to 5
			(most junior)			(most senior)					(most junior)			(most senior)		
			Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ¹	Other liabilities ²	Sum			Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ¹	Other liabilities ²	Sum
Description of creditor ranking (free text)	11		25,528	11,138	13,894	101,078	–	151,638			25,373	10,888	11,609	98,172	–	146,042
Total capital and liabilities net of credit risk mitigation	12		95	51	331	20,728	–	21,205			38	18	263	22,672	–	22,991
Subset of row 12 that are excluded liabilities	13		25,433	11,087	13,563	80,350	–	130,433			25,335	10,870	11,346	75,500	–	123,051
Total capital and liabilities less excluded liabilities (row 12 minus row 13)	14		25,433	11,087	13,563	80,350	–	130,433			25,335	10,870	11,346	75,500	–	123,051
Subset of row 14 that are potentially eligible as TLAC	15		–	–	–	21,519	–	21,519			–	–	–	18,211	–	18,211
Subset of row 15 with 1 year ≤ residual maturity < 2 years	16		–	–	–	41,408	–	41,408			–	–	–	39,357	–	39,357
Subset of row 15 with 2 years ≤ residual maturity < 5 years	17		–	–	11,551	16,399	–	27,950			–	–	11,346	16,908	–	28,254
Subset of row 15 with 5 years ≤ residual maturity < 10 years	18		–	–	2,012	1,024	–	3,036			–	–	–	1,024	–	1,024
Subset of row 15 with residual maturity ≥ 10 years, but excluding perpetual securities	19		25,433	11,087	–	–	–	36,520			25,335	10,870	–	–	–	36,205
Subset of row 15 that is perpetual securities	20		2024 Q3													
			Creditor Ranking													
			1	2	3	4	5	Sum of 1 to 5								
			(most junior)			(most senior)										
			Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ¹	Other liabilities ²	Sum								
Description of creditor ranking (free text)	21		25,222	10,888	10,018	101,458	–	147,586								
Total capital and liabilities net of credit risk mitigation	22		43	17	240	23,282	–	23,582								
Subset of row 22 that are excluded liabilities	23		25,179	10,871	9,778	78,176	–	124,004								
Total capital and liabilities less excluded liabilities (row 22 minus row 23)	24		25,179	10,871	9,778	78,176	–	124,004								
Subset of row 24 that are potentially eligible as TLAC	25		–	–	–	23,001	–	23,001								
Subset of row 25 with 1 year ≤ residual maturity < 2 years	26		–	–	–	41,341	–	41,341								
Subset of row 25 with 2 years ≤ residual maturity < 5 years	27		–	–	9,778	13,811	–	23,589								
Subset of row 25 with 5 years ≤ residual maturity < 10 years	28		–	–	–	23	–	23								
Subset of row 25 with residual maturity ≥ 10 years, but excluding perpetual securities	29		25,179	10,871	–	–	–	36,050								
Subset of row 25 that is perpetual securities	30															

¹ Consistent with the scope of the Canadian statutory Bail-in Regime, Bail-in Debt is subordinated to Other Liabilities. Under the Bail-in Regime, Bail-in Debt which would ordinarily rank equally to Other Liabilities in liquidation, is subject to conversion under statutory resolution powers whereas Other Liabilities are not subject to such conversion.

² Completion of this column is not required by OSFI at this time.

Geographical Distribution of Credit Exposures for the Calculation of the Countercyclical Capital Buffer (CCyB1)

(\$ millions, except as noted)
As at

By Country

Australia
Belgium
France
Germany
Hong Kong
Luxembourg
Netherlands
Spain
United Kingdom
Denmark
Norway
Sum of lines 1 to 11
Total¹

LINE #	2025 Q3				2025 Q2			
	CCyB rate	RWA used in CCyB calculation	Bank-specific CCyB rate	CCyB amount	CCyB rate	RWA used in CCyB calculation	Bank-specific CCyB rate	CCyB amount
1	1.00 % \$	66			1.00 % \$	107		
2	1.00	7			1.00	20		
3	1.00	74			1.00	76		
4	0.75	1,446			0.75	1,614		
5	0.50	17			0.50	12		
6	0.50	31			0.50	43		
7	2.00	113			2.00	123		
8	0.50	–			0.50	74		
9	2.00	1,900			2.00	2,187		
10	2.50	12			2.50	16		
11	2.50	5			2.50	5		
12		\$ 3,671				\$ 4,277		
13		\$ 397,807	0.01 % \$	7		\$ 398,730	0.02 % \$	8

By Country

Australia
Belgium
France
Germany
Luxembourg
Netherlands
United Kingdom
Denmark
Norway
Sum of lines 14 to 22
Total¹

2025 Q1					2024 Q4				
	CCyB rate	RWA used in CCyB calculation	Bank-specific CCyB rate	CCyB amount		CCyB rate	RWA used in CCyB calculation	Bank-specific CCyB rate	CCyB amount
14	1.00 %	\$ 117				1.00 %	\$ 101		
15	1.00	18				1.00	6		
16	1.00	78				1.00	130		
17	0.75	1,463				0.75	1,309		
18	0.50	45				0.50	53		
19	2.00	180				2.00	240		
20	2.00	1,905				2.00	1,874		
21	2.50	15							
22	2.00	5				2.50	5		
23		\$ 3,826					\$ 3,718		
24		\$ 431,731	0.01 %	\$ 7			\$ 420,345	0.01 %	\$ 7

By Country

Australia
Belgium
France
Germany
Luxembourg
Netherlands
United Kingdom
Norway
Sum of lines 25 to 32
Total¹

2024 Q3				
	CCyB rate	RWA used in CCyB calculation	Bank-specific CCyB rate	CCyB amount
25	1.00 % \$	108		
26	0.50	13		
27	1.00	106		
28	0.75	1,347		
29	0.50	225		
30	1.00	211		
31	2.00	2,288		
32	2.50	5		
33		\$ 4,303		
34		\$ 421,713	0.02 % \$	7

¹ Total RWA for private sector credit exposures across all jurisdictions to which the bank is exposed, including jurisdictions with no countercyclical capital buffer rate or with a countercyclical capital buffer rate set at zero.

Overview of Risk-Weighted Assets (OV1)

(\$ millions) As at	LINE #	Risk-Weighted Assets (RWA)					Minimum capital requirements ¹					OSFI Template
		2025			2024		2025			2024		
		Q3	Q2	Q1	Q4	Q3	Q3	Q2	Q1	Q4	Q3	
Credit risk (excluding counterparty credit risk) (CCR)	1	\$ 419,809	\$ 418,449	\$ 448,238	\$ 438,103	\$ 437,218	\$ 33,585	\$ 33,476	\$ 35,859	\$ 35,048	\$ 34,977	1
Of which: standardized approach (SA) ²	2	38,114	38,319	58,619	57,790	55,440	3,049	3,065	4,689	4,623	4,435	2
Of which: foundation internal ratings-based (FIRB) approach	3	86,314	87,247	87,160	83,265	86,110	6,905	6,980	6,973	6,661	6,889	3
Of which: supervisory slotting approach	4	—	—	—	—	—	—	—	—	—	—	4
Of which: advanced internal ratings-based (AIRB) approach	5	295,381	292,883	302,459	297,048	295,668	23,631	23,431	24,197	23,764	23,653	5
Counterparty credit risk	6	15,540	13,657	14,483	13,450	12,680	1,243	1,093	1,159	1,076	1,014	6
Of which: standardized approach for counterparty credit risk (SA-CCR)	7	10,712	9,282	9,940	9,174	8,394	857	743	796	734	671	7
Of which: internal model method (IMM)	8	—	—	—	—	—	—	—	—	—	—	8
Of which: other CCR ³	9	4,828	4,375	4,543	4,276	4,286	386	350	363	342	343	9
Credit valuation adjustment (CVA)	10	5,546	6,301	5,180	5,176	5,042	444	504	414	414	403	10
Equity investments in funds – look-through approach	11	3,385	3,561	3,918	3,615	3,303	271	285	313	289	264	11
Equity investments in funds – mandate-based approach	12	626	599	613	592	620	50	48	49	48	50	12
Settlement risk	13	8	9	271	3	61	1	1	22	—	5	13
Securitization exposures in banking book	14	16,936	16,291	16,622	16,524	15,105	1,355	1,303	1,330	1,322	1,208	14
Of which: securitization internal ratings-based approach (SEC-IRBA)	15	2,626	2,823	3,248	3,093	1,879	210	226	260	247	150	15
Of which: securitization external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	16	14,138	13,306	13,226	13,307	13,157	1,131	1,064	1,058	1,065	1,053	16
Of which: securitization standardized approach (SEC-SA)	17	172	162	148	124	69	14	13	12	10	5	17
Market risk	18	21,603	24,623	21,990	20,676	22,137	1,728	1,970	1,759	1,654	1,771	18
Of which: standardized approach (SA)	19	21,603	24,623	21,990	20,676	22,137	1,728	1,970	1,759	1,654	1,771	19
Of which: internal model approaches (IMA)	20	—	—	—	—	—	—	—	—	—	—	20
Capital charge for switch between trading book and banking book	21	—	—	—	—	—	—	—	—	—	—	21
Operational risk	22	127,514	125,580	123,178	120,076	100,276	10,201	10,046	9,854	9,606	8,023	22
Amounts below the thresholds for deduction (subject to 250% risk weight)	23	16,281	15,566	14,550	12,685	14,040	1,302	1,245	1,164	1,015	1,124	23
Output floor applied (%)	24	67.5	67.5	67.5	67.5	67.5	n/a	n/a	n/a	n/a	n/a	24
Floor adjustment	25	—	—	—	—	—	n/a	n/a	n/a	n/a	n/a	25
Total (lines 1+6+10+11+12+13+14+18+21+22+23+25)	26	\$ 627,248	\$ 624,636	\$ 649,043	\$ 630,900	\$ 610,482	\$ 50,180	\$ 49,971	\$ 51,923	\$ 50,472	\$ 48,839	27

¹ Minimum capital requirements equal 8% of RWA.

² Includes other assets and equities which use a regulatory prescribed risk weight.

³ Includes qualifying central counterparties (QCCPs) and repo style transactions.

Comparison of Modelled and Standardized RWA at Risk Level (CMS1)

(\$ millions) As at		LINE #	2025 Q3				2025 Q2			
			RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA ¹	RWA calculated full standardized approach ²	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA ¹	RWA calculated full standardized approach ²
Credit risk (excluding counterparty credit risk)	1		\$ 381,695	\$ 38,114	\$ 419,809	\$ 637,556	\$ 380,130	\$ 38,319	\$ 418,449	\$ 632,161
Counterparty credit risk	2		14,058	1,482	15,540	59,167	12,286	1,371	13,657	54,072
Credit valuation adjustment	3			5,546	5,546	5,546		6,301	6,301	6,301
Securitisation exposures in the banking book	4		7,989	8,947	16,936	27,069	8,027	8,264	16,291	26,804
Market risk	5		–	21,603	21,603	21,603	–	24,623	24,623	24,623
Operational risk	6			127,514	127,514	127,514		125,580	125,580	125,580
Residual RWA ³	7			20,300	20,300	20,300		19,735	19,735	19,735
Total	8		\$ 403,742	\$ 223,506	\$ 627,248	\$ 898,755	\$ 400,443	\$ 224,193	\$ 624,636	\$ 889,276
			2025 Q1				2024 Q4			
			RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA ¹	RWA calculated full standardized approach ²	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA ¹	RWA calculated full standardized approach ²
Credit risk (excluding counterparty credit risk)	9		\$ 389,619	\$ 58,619	\$ 448,238	\$ 664,564	\$ 380,313	\$ 57,790	\$ 438,103	\$ 649,660
Counterparty credit risk	10		13,153	1,330	14,483	58,818	12,281	1,169	13,450	55,970
Credit valuation adjustment	11			5,180	5,180	5,180		5,176	5,176	5,176
Securitisation exposures in the banking book	12		8,542	8,080	16,622	28,418	8,231	8,293	16,524	27,868
Market risk	13		–	21,990	21,990	21,990	–	20,676	20,676	20,676
Operational risk	14			123,178	123,178	123,178		120,076	120,076	120,076
Residual RWA ³	15			19,352	19,352	19,352		16,895	16,895	16,895
Total	16		\$ 411,314	\$ 237,729	\$ 649,043	\$ 921,500	\$ 400,825	\$ 230,075	\$ 630,900	\$ 896,321
			2024 Q3							
			RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA ¹	RWA calculated full standardized approach ²				
Credit risk (excluding counterparty credit risk)	17		\$ 381,778	\$ 55,440	\$ 437,218	\$ 649,153				
Counterparty credit risk	18		11,190	1,490	12,680	52,753				
Credit valuation adjustment	19			5,042	5,042	5,042				
Securitisation exposures in the banking book	20		6,357	8,748	15,105	23,586				
Market risk	21		–	22,137	22,137	22,137				
Operational risk	22			100,276	100,276	100,276				
Residual RWA ³	23			18,024	18,024	18,024				
Total	24		\$ 399,325	\$ 211,157	\$ 610,482	\$ 870,971				

¹ Represents RWA for the period as disclosed in OV1.

² Represents RWA used for the regulatory floor.

³ Residual RWA consists of equity investment in funds, settlement risk and amounts below the thresholds for deductions.

Comparison of Modelled and Standardized RWA for Credit Risk at Asset Class Level (CMS2)

(\$ millions) As at	LINE #	2025 Q3			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
Sovereign	1	\$ 14,592	\$ 16	\$ 14,608	\$ 17,742
Of which: categorised as MDB/PSE in SA ¹	1a	12,872	—	12,872	16,882
Banks and other financial institutions	2	5,311	804	6,115	10,360
Covered Bonds	3	888	—	888	677
Equity	4	—	7,424	7,424	7,424
Purchased receivables	5	—	—	—	—
Corporates	6	206,211	790	207,001	308,061
Of which: F-IRB is applied	6a	80,039	—	80,039	155,402
Of which: A-IRB is applied	6b	126,172	—	126,172	151,869
Retail	7	150,629	4,853	155,482	259,372
Of which: qualifying revolving retail	7a	40,727	261	40,988	43,903
Of which: other retail	7b	53,303	2,303	55,606	78,048
Of which: retail residential mortgages	7c	56,599	2,289	58,888	137,421
Specialised lending	8	4,064	—	4,064	9,693
Of which: income-producing real estate and high volatility commercial real estate	8a	2,687	—	2,687	8,636
Others	9	—	24,227	24,227	24,227
Total	10	\$ 381,695	\$ 38,114	\$ 419,809	\$ 637,556
2025 Q2					
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
Sovereign	11	\$ 12,856	\$ 15	\$ 12,871	\$ 17,784
Of which: categorised as MDB/PSE in SA ¹	11a	12,324	—	12,324	17,011
Banks and other financial institutions	12	4,559	650	5,209	8,988
Covered Bonds	13	1,100	—	1,100	933
Equity	14	—	8,426	8,426	8,426
Purchased receivables	15	—	—	—	—
Corporates	16	209,552	868	210,420	309,607
Of which: F-IRB is applied	16a	81,508	—	81,508	156,169
Of which: A-IRB is applied	16b	128,044	—	128,044	152,570
Retail	17	147,901	4,781	152,682	253,462
Of which: qualifying revolving retail	17a	40,351	271	40,622	43,112
Of which: other retail	17b	52,462	2,294	54,756	76,273
Of which: retail residential mortgages	17c	55,088	2,216	57,304	134,077
Specialised lending	18	4,162	—	4,162	9,382
Of which: income-producing real estate and high volatility commercial real estate	18a	2,773	—	2,773	8,356
Others	19	—	23,579	23,579	23,579
Total	20	\$ 380,130	\$ 38,319	\$ 418,449	\$ 632,161

¹ Multilateral development banks/Public sector entities (MDB/PSE).

Comparison of Modelled and Standardized RWA for Credit Risk at Asset Class Level (CMS2) (Continued)

(\$ millions) As at		LINE #	2025 Q1			
			RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
Sovereign		1	\$ 12,653	\$ 17	\$ 12,670	\$ 17,175
Of which: categorised as MDB/PSE in SA ¹		1a	11,812	—	11,812	16,545
Banks and other financial institutions		2	5,095	773	5,868	11,047
Covered Bonds		3	1,135	—	1,135	980
Equity		4	—	26,961	26,961	26,961
Purchased receivables		5	—	—	—	—
Corporates		6	216,375	928	217,303	312,858
Of which: F-IRB is applied		6a	80,894	—	80,894	155,429
Of which: A-IRB is applied		6b	135,481	—	135,481	156,501
Retail		7	150,400	4,808	155,208	261,435
Of which: qualifying revolving retail		7a	40,322	292	40,614	44,808
Of which: other retail		7b	52,855	2,388	55,243	78,429
Of which: retail residential mortgages		7c	57,223	2,128	59,351	138,198
Specialised lending		8	3,961	—	3,961	8,976
Of which: income-producing real estate and high volatility commercial real estate		8a	2,524	—	2,524	7,930
Others		9	—	25,132	25,132	25,132
Total		10	\$ 389,619	\$ 58,619	\$ 448,238	\$ 664,564
2024 Q4						
			RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
Sovereign		11	\$ 12,547	\$ 15	\$ 12,562	\$ 16,809
Of which: categorised as MDB/PSE in SA ¹		11a	11,656	—	11,656	16,047
Banks and other financial institutions		12	5,122	846	5,968	10,985
Covered Bonds		13	1,373	—	1,373	1,217
Equity		14	—	26,020	26,020	26,020
Purchased receivables		15	—	—	—	—
Corporates		16	209,430	903	210,333	304,227
Of which: F-IRB is applied		16a	76,733	—	76,733	148,646
Of which: A-IRB is applied		16b	132,697	—	132,697	154,678
Retail		17	147,750	4,578	152,328	255,863
Of which: qualifying revolving retail		17a	39,920	265	40,185	43,353
Of which: other retail		17b	51,681	2,249	53,930	76,280
Of which: retail residential mortgages		17c	56,149	2,064	58,213	136,230
Specialised lending		18	4,091	—	4,091	9,111
Of which: income-producing real estate and high volatility commercial real estate		18a	2,709	—	2,709	8,138
Others		19	—	25,428	25,428	25,428
Total		20	\$ 380,313	\$ 57,790	\$ 438,103	\$ 649,660

¹ Multilateral development banks/Public sector entities (MDB/PSE).

Comparison of Modelled and Standardized RWA for Credit Risk at Asset Class Level (CMS2) (Continued)

(\$ millions) As at		LINE #	2024 Q3			
			RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
Sovereign		1	\$ 12,037	\$ 108	\$ 12,145	\$ 16,625
Of which: categorised as MDB/PSE in SA ¹		1a	11,151	—	11,151	15,819
Banks and other financial institutions		2	5,648	916	6,564	11,258
Covered Bonds		3	1,441	—	1,441	1,203
Equity		4	—	25,232	25,232	25,232
Purchased receivables		5	—	—	—	—
Corporates		6	208,561	751	209,312	306,284
Of which: F-IRB is applied		6a	78,981		78,981	150,140
Of which: A-IRB is applied		6b	129,580		129,580	155,393
Retail		7	150,012	4,508	154,520	255,537
Of which: qualifying revolving retail		7a	43,584	259	43,843	45,494
Of which: other retail		7b	50,674	2,149	52,823	75,393
Of which: retail residential mortgages		7c	55,754	2,100	57,854	134,650
Specialised lending		8	4,079	—	4,079	9,089
Of which: income-producing real estate and high volatility commercial real estate		8a	2,505	—	2,505	8,057
Others		9	—	23,925	23,925	23,925
Total		10	\$ 381,778	\$ 55,440	\$ 437,218	\$ 649,153

¹ Multilateral development banks/Public sector entities (MDB/PSE).

Flow Statements for Risk-Weighted Assets – Credit Risk

		2025				2025			
	#	Q3				Q2			
		Non-counterparty credit risk ¹	Of which internal ratings-based (IRB) approach ²	Counterparty credit risk ³	Of which IRB approach	Non-counterparty credit risk ¹	Of which internal ratings-based (IRB) approach ²	Counterparty credit risk ³	Of which IRB approach
RWA, balance at beginning of period	1	\$ 454,475	\$ 380,130	\$ 19,958	\$ 12,286	\$ 484,212	\$ 389,619	\$ 19,663	\$ 13,153
Asset size ⁴	2	1,453	670	1,192	1,849	(17,427)	875	686	(642)
Asset quality ⁵	3	(524)	624	(116)	(116)	1,197	1,202	52	52
Model updates ⁶	4	(712)	(712)	-	-	-	-	-	-
Methodology and policy ⁷	5	-	-	-	-	-	-	-	-
Acquisitions and disposals ⁸	6	-	-	-	-	-	-	-	-
Foreign exchange movements ⁹	7	1,178	983	52	39	(13,873)	(11,566)	(443)	(277)
Other ¹⁰	8	1,175	-	-	-	366	-	-	-
RWA, balance at end of period	9	\$ 457,045	\$ 381,695	\$ 21,086	\$ 14,058	\$ 454,475	\$ 380,130	\$ 19,958	\$ 12,286
		2025 Q1				2024 Q4			
		Non-counterparty credit risk ¹	Of which internal ratings-based (IRB) approach ²	Counterparty credit risk ³	Of which IRB approach	Non-counterparty credit risk ¹	Of which internal ratings-based (IRB) approach ²	Counterparty credit risk ³	Of which IRB approach
RWA, balance at beginning of period	10	\$ 471,522	\$ 380,313	\$ 18,626	\$ 12,281	\$ 470,347	\$ 381,778	\$ 17,722	\$ 11,190
Asset size ⁴	11	(1,715)	(1,647)	519	528	(3,604)	(5,755)	801	1,042
Asset quality ⁵	12	1,156	1,159	56	56	2,402	2,403	(24)	(24)
Model updates ⁶	13	162	162	-	-	-	-	-	-
Methodology and policy ⁷	14	-	-	-	-	-	-	-	-
Acquisitions and disposals ⁸	15	-	-	-	-	-	-	-	-
Foreign exchange movements ⁹	16	12,283	9,632	462	288	2,387	1,887	127	73
Other ¹⁰	17	804	-	-	-	(10)	-	-	-
RWA, balance at end of period	18	\$ 484,212	\$ 389,619	\$ 19,663	\$ 13,153	\$ 471,522	\$ 380,313	\$ 18,626	\$ 12,281
		2024 Q3							
		Non-counterparty credit risk ¹	Of which internal ratings-based (IRB) approach ²	Counterparty credit risk ³	Of which IRB approach				
RWA, balance at beginning of period	19	\$ 466,557	\$ 378,088	\$ 20,015	\$ 12,623				
Asset size ⁴	20	1,117	1,649	(1,352)	(453)				
Asset quality ⁵	21	1,385	1,386	(1,028)	(1,028)				
Model updates ⁶	22	-	-	-	-				
Methodology and policy ⁷	23	-	-	-	-				
Acquisitions and disposals ⁸	24	-	-	-	-				
Foreign exchange movements ⁹	25	811	655	87	48				
Other ¹⁰	26	477	-	-	-				
RWA, balance at end of period	27	\$ 470,347	\$ 381,778	\$ 17,722	\$ 11,190				

² Reflects Pillar 3 requirements for RWA flow statements of credit risk exposures under IRB (CR8) which excludes securitization and equity.

⁴ The Asset size category consists of organic changes in book size and composition (including new business and maturing loans) and, for the third quarter of 2025, the non-counterparty credit RWA increased in various portfolios within the Canadian Personal and Commercial Banking segment partly offset by a decrease in the U.S. Retail and Wholesale segments. The increase in non-counterparty credit risk was within Wholesale Banking.

⁶ The Model updates category relates to model implementation, changes in model scope, or any changes to address model malfunctions.

⁸ The Acquisitions and disposals category reflects changes due to business acquisitions or disposals.

¹⁰ The Other category consists of items not described in the above categories, such as prepaid expenses, deferred income taxes, land, building, equipment and other depreciable property, and other assets.

Flow Statements for Risk-Weighted Assets – Market Risk

(\$ millions)
As at

RWA, balance at beginning of period

Movement in risk levels¹
Model updates/changes²
Methodology and policy³
Acquisitions and disposals⁴
Foreign exchange movements and other⁵
RWA, balance at end of period

LINE #	Q3	2025 Q2	Q1	Q4	2024 Q3
1	\$ 24,623	\$ 21,990	\$ 20,676	\$ 22,137	\$ 24,451
2	(3,020)	2,633	1,314	(1,088)	(2,314)
3	—	—	—	—	—
4	—	—	—	(373)	—
5	—	—	—	—	—
6	—	—	—	n/m	n/m
7	\$ 21,603	\$ 24,623	\$ 21,990	\$ 20,676	\$ 22,137

¹ The Movement in risk levels category reflects changes in risk due to position changes and market movements.

² The Model updates category reflects updates to the model to reflect recent experience and change in model scope.

³ The Methodology and policy category reflects newly adopted methodology changes to the calculations driven by regulatory policy changes.

⁴ The Acquisition and disposals category reflects changes due to business acquisitions or disposals.

⁵ Foreign exchange movements and other are deemed not meaningful (n/m) since RWA exposure measures are calculated in Canadian Dollars. Therefore, no foreign exchange translation is required.

Flow Statement for Risk-Weighted Assets – Operational Risk

(\$ millions)
As at

Disclosure for Operational Risk Risk-Weighted Assets Movement by Key Driver

RWA, balance at beginning of period

Business growth¹
Methodology and policy²
Acquisitions and disposals³
Movement in risk level⁴
RWA, balance at end of period

LINE #	Q3	2025 Q2	Q1	Q4	2024 Q3
1	\$ 125,580	\$ 123,178	\$ 120,076	\$ 100,276	\$ 91,802
2	2,925	3,197	2,853	3,175	5,133
3	—	—	—	—	—
4	—	—	—	—	—
5	(991)	(795)	249	16,625	3,341
6	\$ 127,514	\$ 125,580	\$ 123,178	\$ 120,076	\$ 100,276

¹ The Business growth category reflects changes in the three-year average Business Indicator (BI); a financial proxy measure for operational risk exposure used in Basel III Standardized Approach (SA).

² The Methodology and policy category reflects newly adopted methodology changes to the calculations driven by regulatory policy changes.

³ The Acquisitions and disposals category reflects changes due to business acquisitions or disposals.

⁴ The Movement in risk level category reflects changes in the ten-year average operational loss experience (reported on a one-quarter lag) relative to BI.

Differences Between Accounting and Regulatory Scopes of Consolidation and Mapping of Financial Statements with Regulatory Risk Categories (L11)

(\$ millions) As at		LINE #	2025 Q3						
			Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation ²	Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitization framework	Subject to the market risk framework	Carrying values of items ¹ Not subject to capital requirements or subject to deduction from capital
Assets									
Cash and due from banks	1	\$	5,517	\$ 5,508	\$ 6,802	\$ -	\$ -	\$ -	\$ (1,294)
Interest-bearing deposits with banks	2		115,623	115,599	114,377	-	-	1,221	1
Trading loans, securities, and other	3		205,679	205,679	3,198	-	-	202,481	-
Non-trading financial assets at fair value through profit or loss	4		6,369	5,706	2,137	-	3,572	-	(3)
Derivatives	5		75,950	75,954	-	75,954	-	67,341	-
Financial assets designated at fair value through profit or loss	6		6,576	2,091	2,091	-	-	-	-
Financial assets at fair value through other comprehensive income	7		122,894	118,897	103,621	-	14,406	-	870
Debt securities at amortized cost, net of allowance for credit losses	8		245,525	245,525	206,749	-	39,140	-	(364)
Securities purchased under reverse repurchase agreements	9		228,280	228,280	-	228,280	-	7,660	-
Residential mortgages	10		315,931	315,931	315,712	-	-	-	219
Consumer instalment and other personal	11		245,935	245,935	246,057	-	-	-	(122)
Credit card	12		41,596	41,596	34,070	-	5,283	-	2,243
Business and government	13		341,310	341,310	342,125	-	10,181	-	(10,996)
Allowance for loan losses	14		(8,682)	(8,682)	(2)	-	-	-	(8,680)
Customers' liability under acceptances	15		-	-	-	-	-	-	-
Investment in Schwab	16		-	-	-	-	-	-	-
Goodwill	17		18,775	18,775	-	-	-	-	18,775
Other intangibles	18		3,296	3,296	-	-	-	-	3,296
Land, buildings, equipment, and other depreciable assets	19		9,850	9,762	9,762	-	-	-	-
Deferred tax assets	20		5,786	5,673	2,090	-	-	-	3,583
Amounts receivable from brokers, dealers and clients	21		19,298	19,298	1,378	-	-	-	17,920
Other assets	22		29,654	28,159	12,117	13,766	-	-	2,276
Total assets	23	\$	2,035,162	\$ 2,024,292	\$ 1,402,284	\$ 318,000	\$ 72,582	\$ 278,703	\$ 27,724
Liabilities									
Trading deposits	24	\$	33,102	\$ 33,102	\$ -	\$ -	\$ -	\$ 26,006	\$ 7,096
Derivatives	25		72,030	72,030	-	72,030	-	66,913	-
Securitization liabilities at fair value	26		23,340	23,340	-	-	-	23,340	-
Financial liabilities designated at fair value through profit or loss	27		194,626	194,626	-	-	-	3	194,623
Deposits	28		1,256,922	1,256,922	-	-	-	-	1,256,922
Acceptances	29		-	-	-	-	-	-	-
Obligations related to securities sold short	30		40,658	40,658	-	-	-	39,311	1,347
Obligations related to securities sold under repurchase agreements	31		207,858	207,858	-	207,858	-	11,830	-
Securitization liabilities at amortized cost	32		13,599	13,599	-	-	-	-	13,599
Amounts payable to brokers, dealers, and clients	33		19,846	19,846	-	-	-	-	19,846
Insurance-related liabilities	34		7,106	8	-	-	-	-	8
Other liabilities	35		30,185	26,413	-	-	-	-	26,413
Subordinated notes and debentures	36		10,496	10,496	-	-	-	-	10,496
Total liabilities	37	\$	1,909,768	\$ 1,898,898	\$ -	\$ 279,888	\$ -	\$ 167,403	\$ 1,530,350

¹ Certain exposures may be included in more than one column if subject to both credit and market risk.

² Excludes assets and liabilities of insurance subsidiaries.

Main Sources of Differences Between Regulatory Exposure Amounts and Carrying Values in Financial Statements (LI2)

(\$ millions)
As at

LINE
#

2025
Q3

	LINE #	Items subject to				
		Total	Credit risk framework	Counterparty credit risk framework ¹	Securitization framework	Market risk framework
Asset carrying value amount under scope of regulatory consolidation	1	\$ 2,071,569	\$ 1,402,284	\$ 318,000	\$ 72,582	\$ 278,703
Liabilities carrying value amount under regulatory scope of consolidation	2	447,291	—	279,888	—	167,403
Total net amount under regulatory scope of consolidation	3	1,624,278	1,402,284	38,112	72,582	111,300
Off-balance sheet amounts	4	432,207	384,420	—	47,787	—
Differences due to different netting rules, other than those already included in line 2	5	67,471	—	67,471	—	—
Adjustment for derivatives and PFE	6	70,637	—	70,637	—	—
Gross up for repo-style transactions	7	415,716	—	415,716	—	—
Exposure amounts considered for regulatory purposes	8	\$ 2,610,309	\$ 1,786,704	\$ 591,936	\$ 120,369	\$ 111,300

¹ Collateral for repo-style transactions is reflected in the loss given default (LGD) as opposed to exposure at default (EAD).

Credit Quality of Assets (CR1)¹

(\$ millions)
As at

LINE #		2025 Q3						
		Gross carrying values of:			Of which ECL accounting provisions for credit losses on SA exposures:		Of which ECL accounting provisions for credit losses on IRB exposures:	Net values
		Defaulted exposures ²	Non-defaulted exposures	Allowances/ impairments ³	Allocated in regulatory category of Specific ⁴	Allocated in regulatory category of General ⁴		
Loans	1	\$ 5,334	\$ 921,424	\$ (8,473)	\$ (2)	\$ (7)	\$ (8,464)	\$ 918,285
Debt securities	2	–	316,225	(2)	–	–	(2)	316,223
Off-balance sheet exposures	3	355	766,101	(1,019)	–	–	(1,019)	765,437
Total	4	\$ 5,689	\$ 2,003,750	\$ (9,494)	\$ (2)	\$ (7)	\$ (9,485)	\$ 1,999,945
		2025 Q2						
		Gross carrying values of:			Of which ECL accounting provisions for credit losses on SA exposures:		Of which ECL accounting provisions for credit losses on IRB exposures:	Net values
		Defaulted exposures ²	Non-defaulted exposures	Allowances/ impairments ³	Allocated in regulatory category of Specific ⁴	Allocated in regulatory category of General ⁴		
Loans	5	\$ 4,866	\$ 902,181	\$ (8,395)	\$ (1)	\$ (7)	\$ (8,387)	\$ 898,652
Debt securities	6	–	321,262	(3)	–	–	(3)	321,259
Off-balance sheet exposures	7	218	762,878	(971)	–	–	(971)	762,125
Total	8	\$ 5,084	\$ 1,986,321	\$ (9,369)	\$ (1)	\$ (7)	\$ (9,361)	\$ 1,982,036
		2025 Q1						
		Gross carrying values of:			Of which ECL accounting provisions for credit losses on SA exposures:		Of which ECL accounting provisions for credit losses on IRB exposures:	Net values
		Defaulted exposures ²	Non-defaulted exposures	Allowances/ impairments ³	Allocated in regulatory category of Specific ⁴	Allocated in regulatory category of General ⁴		
Loans	9	\$ 5,453	\$ 924,555	\$ (8,655)	\$ (1)	\$ (7)	\$ (8,647)	\$ 921,353
Debt securities	10	–	313,312	(3)	–	–	(3)	313,309
Off-balance sheet exposures	11	133	781,267	(939)	–	–	(939)	780,461
Total	12	\$ 5,586	\$ 2,019,134	\$ (9,597)	\$ (1)	\$ (7)	\$ (9,589)	\$ 2,015,123
		2024 Q4						
		Gross carrying values of:			Of which ECL accounting provisions for credit losses on SA exposures:		Of which ECL accounting provisions for credit losses on IRB exposures:	Net values
		Defaulted exposures ²	Non-defaulted exposures	Allowances/ impairments ³	Allocated in regulatory category of Specific ⁴	Allocated in regulatory category of General ⁴		
Loans	13	\$ 4,949	\$ 907,396	\$ (8,094)	\$ (1)	\$ (6)	\$ (8,087)	\$ 904,251
Debt securities	14	–	311,535	(3)	–	–	(3)	311,532
Off-balance sheet exposures	15	252	754,698	(1,043)	–	–	(1,043)	753,907
Total	16	\$ 5,201	\$ 1,973,629	\$ (9,140)	\$ (1)	\$ (6)	\$ (9,133)	\$ 1,969,690

¹ Excludes insurance subsidiaries, securitization exposures, assets at fair value through profit or loss (FVTPL), and acquired credit-impaired (ACI) loans.

² Includes total impaired exposures, of which \$4,034 million (April 30, 2025 – \$3,600 million; January 31, 2025 – \$4,007 million; October 31, 2024 – \$3,664 million) is in the default category and \$1,300 million as at July 31, 2025. (\$1,266 million – April 30, 2025; \$1,446 million – January 31, 2025; \$1,285 million – October 31, 2024) is in the high risk/watch and classified categories.

³ Includes Stage 1, 2, and 3 allowances.

⁴ Specific consists of Stage 3 expected credit loss allowances. General consists of Stage 1 and Stage 2 expected credit loss allowances.

Credit Quality of Assets (CR1) (Continued)¹

(\$ millions) As at	LINE #	2024 Q3						
		Gross carrying values of:			Of which ECL accounting provisions for credit losses on SA exposures:		Of which ECL accounting provisions for credit losses on IRB exposures:	Net values
		Defaulted exposures ²	Non-defaulted exposures	Allowances/ impairments ³	Allocated in regulatory category of Specific ⁴	Allocated in regulatory category of General ⁴		
Loans	1	\$ 4,170	\$ 907,799	\$ (7,811)	\$ (1)	\$ (7)	\$ (7,803)	\$ 904,158
Debt securities	2	—	300,139	(3)	—	—	(3)	300,136
Off-balance sheet exposures	3	194	742,055	(1,023)	—	—	(1,023)	741,226
Total	4	\$ 4,364	\$ 1,949,993	\$ (8,837)	\$ (1)	\$ (7)	\$ (8,829)	\$ 1,945,520

¹ Excludes insurance subsidiaries, securitization exposures, assets at FVTPL, and ACI loans.

² Includes total impaired exposures of which \$2,952 million is in the default category and \$1,218 million as at July 31, 2024 is in the high risk/watch and classified categories.

³ Includes Stage 1, 2, and 3 allowances.

⁴ Specific consists of Stage 3 expected credit loss allowances. General consists of Stage 1 and Stage 2 expected credit loss allowances.

Credit Risk Mitigation Techniques – Overview (CR3)¹

(\$ millions) As at		LINE #	2025 Q3					2025 Q2				
			Exposures unsecured carrying amount	Exposures secured	Exposures secured by collateral ²	Exposures secured by financial guarantees	Exposures secured by credit derivatives ³	Exposures unsecured carrying amount	Exposures secured	Exposures secured by collateral ²	Exposures secured by financial guarantees	Exposures secured by credit derivatives ³
Loans		1	\$ 325,643	\$ 601,115	\$ 523,343	\$ 77,772	\$ –	\$ 323,853	\$ 583,194	\$ 504,836	\$ 78,358	\$ –
Debt securities		2	315,133	1,092	–	–	1,092	320,127	1,135	–	–	1,135
Total		3	\$ 640,776	\$ 602,207	\$ 523,343	\$ 77,772	\$ 1,092	\$ 643,980	\$ 584,329	\$ 504,836	\$ 78,358	\$ 1,135
<i>Of which: defaulted</i>		4	<i>3,455</i>	<i>1,879</i>	<i>1,613</i>	<i>266</i>	<i>–</i>	<i>3,023</i>	<i>1,843</i>	<i>1,574</i>	<i>269</i>	<i>–</i>
			2025 Q1					2024 Q4				
			Exposures unsecured carrying amount	Exposures secured	Exposures secured by collateral ²	Exposures secured by financial guarantees	Exposures secured by credit derivatives ³	Exposures unsecured carrying amount	Exposures secured	Exposures secured by collateral ²	Exposures secured by financial guarantees	Exposures secured by credit derivatives ³
Loans		5	\$ 324,473	\$ 605,535	\$ 525,757	\$ 79,778	\$ –	\$ 314,472	\$ 597,873	\$ 517,092	\$ 80,705	\$ 76
Debt securities		6	312,271	1,041	–	–	1,041	310,577	958	–	–	958
Total		7	\$ 636,744	\$ 606,576	\$ 525,757	\$ 79,778	\$ 1,041	\$ 625,049	\$ 598,831	\$ 517,092	\$ 80,705	\$ 1,034
<i>Of which: defaulted</i>		8	<i>3,548</i>	<i>1,905</i>	<i>1,638</i>	<i>267</i>	<i>–</i>	<i>3,228</i>	<i>1,721</i>	<i>1,465</i>	<i>256</i>	<i>–</i>
			2024 Q3									
			Exposures unsecured carrying amount	Exposures secured	Exposures secured by collateral ²	Exposures secured by financial guarantees	Exposures secured by credit derivatives ³					
Loans		9	\$ 325,475	\$ 586,494	\$ 504,686	\$ 81,732	\$ 76					
Debt securities		10	299,330	809	–	–	809					
Total		11	\$ 624,805	\$ 587,303	\$ 504,686	\$ 81,732	\$ 885					
<i>Of which: defaulted</i>		12	<i>2,555</i>	<i>1,615</i>	<i>1,360</i>	<i>255</i>	<i>–</i>					

¹ Represent collateral, financial guarantees, and credit derivatives only when such result in reduced capital requirements.

² For retail exposures reflects collateral as at origination and for non-retail only reflects financial collateral.

³ As at July 31, 2025, the impact to RWA from credit derivatives used as CRM techniques is a decrease of \$0.4 billion (April 30, 2025 – a decrease of \$0.4 billion, January 31, 2025 – a decrease of \$0.4 billion, October 31, 2024 – a decrease of \$0.4 billion, July 31, 2024 – a decrease of \$0.4 billion) (CR7).

Gross Credit Risk Exposures¹

(\$ millions) As at	LINE #	2025 Q3						2025 Q2					
		Drawn	Undrawn ²	Repo-style transactions	OTC derivatives	Other off- balance sheet	Total	Drawn	Undrawn ²	Repo-style transactions	OTC derivatives	Other off- balance sheet	Total
By Counterparty Type													
Retail													
Residential secured	1	\$ 465,992	\$ 79,901	\$ –	\$ –	\$ –	\$ 545,893	\$ 456,415	\$ 78,463	\$ –	\$ –	\$ –	\$ 534,878
Qualifying revolving retail	2	44,300	132,524	–	–	–	176,824	43,132	132,148	–	–	–	175,280
Other retail	3	101,024	9,161	–	–	51	110,236	98,677	9,003	–	–	50	107,730
	4	611,316	221,586	–	–	51	832,953	598,224	219,614	–	–	50	817,888
Non-retail													
Corporate	5	305,659	102,750	300,334	26,109	26,149	761,001	302,191	104,668	270,563	24,765	26,202	728,389
Sovereign	6	421,186	15,072	69,072	17,160	11,068	533,558	453,153	14,495	65,724	20,166	10,513	564,051
Bank	7	23,201	3,349	125,934	25,397	2,238	180,119	21,278	3,183	125,386	19,241	2,536	171,624
	8	750,046	121,171	495,340	68,666	39,455	1,474,678	776,622	122,346	461,673	64,172	39,251	1,464,064
Total	9	\$ 1,361,362	\$ 342,757	\$ 495,340	\$ 68,666	\$ 39,506	\$ 2,307,631	\$ 1,374,846	\$ 341,960	\$ 461,673	\$ 64,172	\$ 39,301	\$ 2,281,952
By Country of Risk													
Canada	10	\$ 755,912	\$ 192,075	\$ 115,895	\$ 21,513	\$ 10,004	\$ 1,095,399	\$ 743,255	\$ 189,492	\$ 110,450	\$ 18,656	\$ 9,726	\$ 1,071,579
United States	11	547,640	146,433	214,046	19,920	27,961	956,000	574,036	148,148	201,432	20,413	27,731	971,760
Other International													
Europe	12	45,382	3,855	120,760	19,106	1,307	190,410	44,443	3,961	111,570	18,828	1,283	180,085
Other	13	12,428	394	44,639	8,127	234	65,822	13,112	359	38,221	6,275	561	58,528
	14	57,810	4,249	165,399	27,233	1,541	256,232	57,555	4,320	149,791	25,103	1,844	238,613
Total	15	\$ 1,361,362	\$ 342,757	\$ 495,340	\$ 68,666	\$ 39,506	\$ 2,307,631	\$ 1,374,846	\$ 341,960	\$ 461,673	\$ 64,172	\$ 39,301	\$ 2,281,952
By Residual Contractual Maturity													
Within 1 year	16	\$ 537,018	\$ 251,886	\$ 493,983	\$ 45,657	\$ 16,051	\$ 1,344,595	\$ 493,374	\$ 251,118	\$ 461,081	\$ 41,164	\$ 17,647	\$ 1,264,384
Over 1 year to 5 years	17	538,254	89,564	1,354	15,929	23,359	668,460	594,157	89,017	592	15,879	21,563	721,208
Over 5 years	18	286,090	1,307	3	7,080	96	294,576	287,315	1,825	–	7,129	91	296,360
Total	19	\$ 1,361,362	\$ 342,757	\$ 495,340	\$ 68,666	\$ 39,506	\$ 2,307,631	\$ 1,374,846	\$ 341,960	\$ 461,673	\$ 64,172	\$ 39,301	\$ 2,281,952
Non-Retail Exposures by Industry Sector													
Real estate													
Residential	20	\$ 41,148	\$ 5,396	\$ 4	\$ 91	\$ 2,583	\$ 49,222	\$ 40,779	\$ 5,501	\$ 3	\$ 109	\$ 2,450	\$ 48,842
Non-residential	21	47,646	4,754	23	498	562	53,483	46,813	4,875	18	592	559	52,857
Total real-estate	22	88,794	10,150	27	589	3,145	102,705	87,592	10,376	21	701	3,009	101,699
Agriculture	23	12,419	711	4	49	30	13,213	12,431	724	4	42	35	13,236
Automotive	24	17,159	5,838	5	1,042	581	24,625	18,234	6,335	4	1,417	594	26,584
Financial	25	81,342	20,685	428,464	38,389	4,518	573,398	73,333	20,886	402,364	30,344	5,079	532,006
Food, beverage, and tobacco	26	8,073	4,157	117	1,727	439	14,513	8,076	4,098	79	1,878	439	14,570
Forestry	27	1,654	824	–	53	159	2,690	1,810	755	–	50	172	2,787
Government, public sector entities, and education	28	414,786	11,149	56,957	16,289	7,473	506,654	447,477	10,643	52,093	19,348	7,125	536,686
Health and social services	29	23,521	4,308	165	127	5,896	34,017	24,317	4,622	220	170	6,000	35,329
Industrial construction and trade contractors	30	7,868	2,937	24	24	1,253	12,106	7,267	2,696	14	27	1,139	11,143
Metals and mining	31	4,964	3,450	294	1,060	972	10,740	4,995	3,693	226	860	888	10,662
Oil and gas	32	4,793	5,133	5,234	1,427	1,688	18,275	5,499	5,087	2,372	1,238	1,358	15,554
Power and utilities	33	12,863	14,076	23	1,922	5,807	34,691	11,838	14,142	21	1,801	6,031	33,833
Professional and other services	34	22,264	11,365	1,519	1,115	2,284	38,547	22,143	11,624	1,935	1,420	2,129	39,251
Retail sector	35	10,612	4,975	1,782	362	425	18,156	10,393	4,843	1,445	424	610	17,715
Sundry manufacturing and wholesale	36	15,470	9,410	54	1,269	810	27,013	15,876	9,467	242	1,385	761	27,731
Telecommunications, cable, and media	37	7,989	5,459	183	1,341	611	15,583	8,331	5,710	–	1,334	615	15,990
Transportation	38	6,827	2,838	–	675	2,326	12,666	7,031	3,080	–	739	2,248	13,098
Other	39	8,648	3,706	488	1,206	1,038	15,086	9,979	3,565	633	994	1,019	16,190
Total	40	\$ 750,046	\$ 121,171	\$ 495,340	\$ 68,666	\$ 39,455	\$ 1,474,678	\$ 776,622	\$ 122,346	\$ 461,673	\$ 64,172	\$ 39,251	\$ 1,464,064

¹ Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity, and other credit RWA.

² Gross exposure on undrawn commitments is EAD which is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.

Gross Credit Risk Exposures (Continued)¹

(\$ millions) As at		LINE #	2025 Q1						2024 Q4					
By Counterparty Type			Drawn	Undrawn ²	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	Drawn	Undrawn ²	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
Retail														
Residential secured		1	\$ 470,368	\$ 77,058	\$ –	\$ –	\$ –	\$ 547,426	\$ 466,275	\$ 74,963	\$ –	\$ –	\$ –	\$ 541,238
Qualifying revolving retail		2	42,499	134,630	–	–	–	177,129	40,843	132,226	–	–	–	173,069
Other retail		3	101,533	9,138	–	–	54	110,725	98,631	8,964	–	–	49	107,644
		4	614,400	220,826	–	–	54	835,280	605,749	216,153	–	–	49	821,951
Non-retail														
Corporate		5	308,257	109,803	268,374	28,169	26,765	741,368	300,590	106,451	265,997	24,805	25,659	723,502
Sovereign		6	446,105	13,929	68,670	21,039	11,152	560,895	474,875	13,527	67,805	21,792	10,704	588,703
Bank		7	23,496	3,329	129,310	20,232	2,791	179,158	26,478	2,961	124,650	19,213	2,489	175,791
		8	777,858	127,061	466,354	69,440	40,708	1,481,421	801,943	122,939	458,452	65,810	38,852	1,487,996
Total		9	\$ 1,392,258	\$ 347,887	\$ 466,354	\$ 69,440	\$ 40,762	\$ 2,316,701	\$ 1,407,692	\$ 339,092	\$ 458,452	\$ 65,810	\$ 38,901	\$ 2,309,947
By Country of Risk														
Canada		10	\$ 743,468	\$ 186,380	\$ 117,904	\$ 22,228	\$ 10,141	\$ 1,080,121	\$ 746,135	\$ 180,682	\$ 119,416	\$ 19,917	\$ 9,892	\$ 1,076,042
United States		11	593,760	156,329	193,226	20,219	28,778	992,312	603,407	153,592	200,340	18,683	26,929	1,002,951
Other International														
Europe		12	42,126	4,701	116,532	19,134	1,603	184,096	42,291	4,212	103,411	18,198	1,598	169,710
Other		13	12,904	477	38,692	7,859	240	60,172	15,859	606	35,285	9,012	482	61,244
		14	55,030	5,178	155,224	26,993	1,843	244,268	58,150	4,818	138,696	27,210	2,080	230,954
Total		15	\$ 1,392,258	\$ 347,887	\$ 466,354	\$ 69,440	\$ 40,762	\$ 2,316,701	\$ 1,407,692	\$ 339,092	\$ 458,452	\$ 65,810	\$ 38,901	\$ 2,309,947
By Residual Contractual Maturity														
Within 1 year		16	\$ 487,303	\$ 254,677	\$ 462,798	\$ 42,889	\$ 18,240	\$ 1,265,907	\$ 485,913	\$ 248,894	\$ 455,013	\$ 39,592	\$ 16,797	\$ 1,246,209
Over 1 year to 5 years		17	602,984	91,329	3,556	18,502	22,431	738,802	628,943	88,312	3,439	18,253	21,864	760,811
Over 5 years		18	301,971	1,881	–	8,049	91	311,992	292,836	1,886	–	7,965	240	302,927
Total		19	\$ 1,392,258	\$ 347,887	\$ 466,354	\$ 69,440	\$ 40,762	\$ 2,316,701	\$ 1,407,692	\$ 339,092	\$ 458,452	\$ 65,810	\$ 38,901	\$ 2,309,947
Non-Retail Exposures by Industry Sector														
Real estate														
Residential		20	\$ 41,400	\$ 5,801	\$ 5	\$ 67	\$ 2,505	\$ 49,778	\$ 39,933	\$ 5,705	\$ 5	\$ 94	\$ 2,454	\$ 48,191
Non-residential		21	57,953	9,232	26	362	597	68,170	56,276	9,698	30	394	620	67,018
Total real-estate		22	99,353	15,033	31	429	3,102	117,948	96,209	15,403	35	488	3,074	115,209
Agriculture		23	12,310	678	5	93	36	13,122	11,927	696	4	76	35	12,738
Automotive		24	17,904	6,433	5	1,459	606	26,407	17,563	6,215	5	1,120	571	25,474
Financial		25	69,107	17,378	405,128	34,061	5,451	531,125	66,613	16,793	395,934	31,381	5,513	516,234
Food, beverage, and tobacco		26	8,510	4,214	30	1,779	452	14,985	8,452	4,230	8	1,769	493	14,952
Forestry		27	1,661	837	–	45	168	2,711	1,403	875	–	23	151	2,452
Government, public sector entities, and education		28	440,282	11,107	51,344	20,197	7,502	530,432	469,536	10,688	54,552	21,394	7,239	563,409
Health and social services		29	24,546	4,949	133	153	6,282	36,063	23,943	4,848	248	122	5,602	34,763
Industrial construction and trade contractors		30	6,618	2,947	20	28	1,120	10,733	7,011	2,788	25	23	1,031	10,878
Metals and mining		31	5,435	3,785	377	1,101	928	11,626	5,009	3,373	400	840	892	10,514
Oil and gas		32	5,415	5,468	5,008	1,689	1,326	18,906	4,887	5,268	3,713	1,088	1,216	16,172
Power and utilities		33	12,771	14,129	26	2,070	6,386	35,382	16,161	14,185	24	2,024	5,904	38,298
Professional and other services		34	24,022	11,700	3,234	1,134	1,782	41,872	23,621	10,908	1,697	1,114	1,782	39,122
Retail sector		35	9,634	4,073	54	321	621	14,703	9,192	4,441	56	210	607	14,506
Sundry manufacturing and wholesale		36	15,616	10,331	175	1,058	902	28,082	14,853	9,876	117	1,069	874	26,789
Telecommunications, cable, and media		37	7,720	6,337	–	1,906	709	16,672	7,864	5,635	90	1,443	691	15,723
Transportation		38	7,879	3,370	1	967	2,391	14,608	8,423	3,145	1	812	2,168	14,549
Other		39	9,075	4,292	783	950	944	16,044	9,276	3,572	1,543	814	1,009	16,214
Total		40	\$ 777,858	\$ 127,061	\$ 466,354	\$ 69,440	\$ 40,708	\$ 1,481,421	\$ 801,943	\$ 122,939	\$ 458,452	\$ 65,810	\$ 38,852	\$ 1,487,996

¹ Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity, and other credit RWA.

² Gross exposure on undrawn commitments is EAD which is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.

Gross Credit Risk Exposures (Continued)¹

(\$ millions) As at	LINE #	2024 Q3					
By Counterparty Type		Drawn	Undrawn ²	Repo-style transactions	OTC derivatives	Other off- balance sheet	Total
Retail							
Residential secured	1	\$ 461,904	\$ 73,591	\$ —	\$ —	\$ —	\$ 535,495
Qualifying revolving retail	2	44,924	131,990	—	—	—	176,914
Other retail	3	97,438	8,933	—	—	49	106,420
	4	604,266	214,514	—	—	49	818,829
Non-retail							
Corporate	5	296,581	103,940	249,464	23,184	25,435	698,604
Sovereign	6	388,962	13,409	65,747	22,002	10,391	500,511
Bank	7	23,918	3,767	112,795	17,172	2,729	160,381
	8	709,461	121,116	428,006	62,358	38,555	1,359,496
Total	9	\$ 1,313,727	\$ 335,630	\$ 428,006	\$ 62,358	\$ 38,604	\$ 2,178,325
By Country of Risk							
Canada	10	\$ 721,810	\$ 177,992	\$ 112,019	\$ 18,471	\$ 9,645	\$ 1,039,937
United States	11	533,263	152,944	180,010	19,529	26,702	912,448
Other International							
Europe	12	43,258	4,097	97,579	17,099	1,747	163,780
Other	13	15,396	597	38,398	7,259	510	62,160
	14	58,654	4,694	135,977	24,358	2,257	225,940
Total	15	\$ 1,313,727	\$ 335,630	\$ 428,006	\$ 62,358	\$ 38,604	\$ 2,178,325
By Residual Contractual Maturity							
Within 1 year	16	\$ 419,029	\$ 245,102	\$ 424,059	\$ 35,277	\$ 18,651	\$ 1,142,118
Over 1 year to 5 years	17	596,721	88,608	3,947	18,982	19,719	727,977
Over 5 years	18	297,977	1,920	—	8,099	234	308,230
Total	19	\$ 1,313,727	\$ 335,630	\$ 428,006	\$ 62,358	\$ 38,604	\$ 2,178,325
Non-Retail Exposures by Industry Sector							
Real estate							
Residential	20	\$ 39,353	\$ 6,439	\$ 4	\$ 100	\$ 2,392	\$ 48,288
Non-residential	21	57,134	9,450	40	397	663	67,684
Total real-estate	22	96,487	15,889	44	497	3,055	115,972
Agriculture	23	11,796	750	5	60	32	12,643
Automotive	24	17,303	6,304	2	1,330	581	25,520
Financial	25	58,680	16,376	367,585	27,601	5,626	475,868
Food, beverage, and tobacco	26	8,173	4,030	6	1,802	473	14,484
Forestry	27	1,432	839	—	18	131	2,420
Government, public sector entities, and education	28	384,033	10,726	53,543	21,316	7,372	476,990
Health and social services	29	24,405	4,578	144	104	5,472	34,703
Industrial construction and trade contractors	30	7,056	2,700	12	24	1,131	10,923
Metals and mining	31	5,069	3,615	385	816	900	10,785
Oil and gas	32	4,664	5,399	2,427	1,185	1,273	14,948
Power and utilities	33	15,662	14,097	10	2,061	5,260	37,090
Professional and other services	34	23,478	10,186	3,110	1,057	1,768	39,599
Retail sector	35	8,921	4,040	58	183	601	13,803
Sundry manufacturing and wholesale	36	15,504	9,407	258	1,022	894	27,085
Telecommunications, cable, and media	37	8,190	5,461	89	1,500	703	15,943
Transportation	38	8,357	3,113	1	865	2,101	14,437
Other	39	10,251	3,606	327	917	1,182	16,283
Total	40	\$ 709,461	\$ 121,116	\$ 428,006	\$ 62,358	\$ 38,555	\$ 1,359,496

¹ Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity, and other credit RWA.

² Gross exposure on undrawn commitments is EAD which is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.

Standardized Approach – Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects (CR4)¹

(\$ millions) As at		LINE #	2025 Q3							2025 Q2						
			Exposures before CCF ² and CRM		Exposures post-CCF and CRM				Exposures before CCF and CRM		Exposures post-CCF and CRM					
			On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA ³	RWA density ⁴	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA ³	RWA density ⁴		
Asset classes																
Sovereigns and their central banks		1	\$ 171	\$ –	\$ 251	\$ –	\$ 16	6.37	\$ 126	\$ –	\$ 202	\$ –	\$ 15	7.43		
Public sector entities		2	–	–	49	–	–	–	–	–	46	–	–	–		
Multilateral development banks		3	–	–	–	–	–	–	–	–	–	–	–	–		
Banks		4	3,600	–	3,600	–	804	22.33	2,906	–	2,906	–	650	22.37		
Of which: securities firms and other financial institutions		5	–	–	–	–	–	–	–	–	–	–	–	–		
Covered bonds		6	–	–	–	–	–	–	–	–	–	–	–	–		
Corporates		7	866	551	730	89	790	96.46	964	520	822	84	868	95.81		
Of which: securities firms and other financial institutions		8	–	–	–	–	–	–	–	–	–	–	–	–		
Of which: specialised lending		9	–	–	–	–	–	–	–	–	–	–	–	–		
Subordinated debt, equity and other capital		10	7,156	4,851	7,156	1,941	7,424	81.61	7,594	5,213	7,594	2,085	8,427	87.06		
Retail		11	3,063	5,283	2,583	1,176	2,437	64.83	2,952	5,336	2,580	1,188	2,436	64.65		
Real estate		12	3,944	2,009	3,944	804	2,274	47.89	3,787	2,047	3,787	819	2,202	47.81		
Of which: general Residential Real Estate (RRE)		13	3,944	2,009	3,944	804	2,274	47.89	3,787	2,047	3,787	819	2,202	47.81		
Of which: Income Producing RRE (IPRRE)		14	–	–	–	–	–	–	–	–	–	–	–	–		
Of which: other RRE		15	–	–	–	–	–	–	–	–	–	–	–	–		
Of which: general Commercial Real Estate (CRE)		16	–	–	–	–	–	–	–	–	–	–	–	–		
Of which: Income Producing CRE (IPCRE)		17	–	–	–	–	–	–	–	–	–	–	–	–		
Of which: land acquisition, development and construction		18	–	–	–	–	–	–	–	–	–	–	–	–		
Reverse mortgages		19	–	–	–	–	–	–	–	–	–	–	–	–		
Mortgage-backed securities		20	–	–	–	–	–	–	–	–	–	–	–	–		
Defaulted exposures		21	100	–	100	–	142	142.00	99	–	99	–	142	143.43		
Other assets ⁵		22	32,419	–	32,419	–	24,227	74.73	30,710	–	30,710	–	23,579	76.78		
Total		23	\$ 51,319	\$ 12,694	\$ 50,832	\$ 4,010	\$ 38,114	69.50	\$ 49,138	\$ 13,116	\$ 48,746	\$ 4,176	\$ 38,319	72.41		
			2025 Q1							2024 Q4						
			Exposures before CCF and CRM		Exposures post-CCF and CRM				Exposures before CCF and CRM		Exposures post-CCF and CRM					
			On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA ³	RWA density ⁴	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA ³	RWA density ⁴		
Asset classes																
Sovereigns and their central banks		24	\$ 165	\$ –	\$ 247	\$ –	\$ 17	6.88	\$ 205	\$ –	\$ 281	\$ –	\$ 15	5.34		
Public sector entities		25	–	–	41	–	–	–	–	–	36	–	–	–		
Multilateral development banks		26	–	–	–	–	–	–	–	–	–	–	–	–		
Banks		27	2,847	–	2,847	–	773	27.15	3,593	–	3,593	–	846	23.55		
Of which: securities firms and other financial institutions		28	–	–	–	–	–	–	–	–	–	–	–	–		
Covered bonds		29	–	–	–	–	–	–	–	–	–	–	–	–		
Corporates		30	997	584	889	93	927	94.40	1,005	559	869	87	900	94.14		
Of which: securities firms and other financial institutions		31	–	–	–	–	–	–	–	–	–	–	–	–		
Of which: specialised lending		32	–	–	–	–	–	–	–	–	–	–	–	–		
Subordinated debt, equity and other capital		33	17,181	5,361	17,181	2,145	26,961	139.51	16,819	5,079	16,819	2,032	26,019	138.02		
Retail		34	3,200	5,546	2,718	1,229	2,541	64.38	2,999	5,309	2,526	1,178	2,392	64.58		
Real estate		35	3,682	1,717	3,682	687	2,114	48.39	3,465	1,709	3,465	684	2,051	49.43		
Of which: general Residential Real Estate (RRE)		36	3,682	1,717	3,682	687	2,114	48.39	3,465	1,709	3,465	684	2,051	49.43		
Of which: Income Producing RRE (IPRRE)		37	–	–	–	–	–	–	–	–	–	–	–	–		
Of which: other RRE		38	–	–	–	–	–	–	–	–	–	–	–	–		
Of which: general Commercial Real Estate (CRE)		39	–	–	–	–	–	–	–	–	–	–	–	–		
Of which: Income Producing CRE (IPCRE)		40	–	–	–	–	–	–	–	–	–	–	–	–		
Of which: land acquisition, development and construction		41	–	–	–	–	–	–	–	–	–	–	–	–		
Reverse mortgages		42	–	–	–	–	–	–	–	–	–	–	–	–		
Mortgage-backed securities		43	–	–	–	–	–	–	–	–	–	–	–	–		
Defaulted exposures		44	108	–	107	–	154	143.93	98	–	98	–	139	141.84		
Other assets ⁵		45	32,243	–	32,243	–	25,132	77.95	33,894	–	33,894	–	25,428	75.02		
Total		46	\$ 60,423	\$ 13,208	\$ 59,955	\$ 4,154	\$ 58,619	91.44	\$ 62,078	\$ 12,656	\$ 61,581	\$ 3,981	\$ 57,790	88.15		

¹ Excludes securitization and CCR.

² Credit conversion factor.

³ RWA calculated on post-CCF and post-CRM exposures.

⁴ Total RWA as a percentage of post-CCF and post-CRM exposures.

⁵ Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects (CR4) (Continued)¹

(\$ millions) As at	LINE #	2024 Q3					
		Exposures before CCF ² and CRM		Exposures post-CCF and CRM		RWA ³	RWA density ⁴
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount		
Asset classes							
Sovereigns and their central banks	1	\$ 123	\$ –	\$ 661	\$ –	\$ 108	16.34 %
Public sector entities	2	–	–	26	–	–	–
Multilateral development banks	3	–	–	–	–	–	–
Banks	4	3,349	–	3,349	–	916	27.35
<i>Of which: securities firms and other financial institutions</i>	5	–	–	–	–	–	–
Covered bonds	6	–	–	–	–	–	–
Corporates	7	783	496	744	64	749	92.70
<i>Of which: securities firms and other financial institutions</i>	8	–	–	–	–	–	–
<i>Of which: specialised lending</i>	9	–	–	–	–	–	–
Subordinated debt, equity and other capital	10	16,797	4,914	16,797	1,965	25,232	134.48
Retail	11	3,180	5,295	2,398	1,175	2,304	64.48
Real estate	12	3,525	1,750	3,525	700	2,087	49.40
<i>Of which: general Residential Real Estate (RRE)</i>	13	3,525	1,750	3,525	700	2,087	49.40
<i>Of which: Income Producing RRE (IPRRE)</i>	14	–	–	–	–	–	–
<i>Of which: other RRE</i>	15	–	–	–	–	–	–
<i>Of which: general Commercial Real Estate (CRE)</i>	16	–	–	–	–	–	–
<i>Of which: Income Producing CRE (IPCRE)</i>	17	–	–	–	–	–	–
<i>Of which: land acquisition, development and construction</i>	18	–	–	–	–	–	–
Reverse mortgages	19	–	–	–	–	–	–
Mortgage-backed securities	20	–	–	–	–	–	–
Defaulted exposures	21	92	–	84	–	119	141.67
Other assets ⁵	22	32,033	–	32,033	–	23,925	74.69
Total	23	\$ 59,882	\$ 12,455	\$ 59,617	\$ 3,904	\$ 55,440	87.28 %

¹ Excludes securitization and CCR.

² Credit conversion factor.

³ RWA calculated on post-CCF and post-CRM exposures.

⁴ Total RWA as a percentage of post-CCF and post-CRM exposures.

⁵ Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Exposures by Asset Classes and Risk Weights (CR5)

(\$ millions)		2025																												
As at		Q3																												
LINE #		Risk-weight																								Total credit exposures amount (post-CCF and post-CRM) ¹				
		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Other			
Asset classes																														
Sovereigns and their central banks	1	\$	170	81						–									–					–			–	\$	251	
Public sector entities	2		49	–						–									–					–			–		49	
Multilateral development banks	3		–	–		–				–									–					–			–		–	
Banks	4			3,495		–		–		–					–				105				–				–		3,600	
Of which: securities firms and other financial institutions	5			–		–		–		–									–				–				–		–	
Covered bonds	6			–		–		–		–									–				–				–		–	
Corporates	7			14						36			–			–	–	–		766			–	3			–		819	
Of which: securities firms and other financial institutions	8			–						–		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
Of which: specialised lending	9			–						–		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
Subordinated debt, equity and other capital	10		2,079	506															6,146				30	141	195		–		9,097	
Retail	11			636								–			3,123				–		–						–		3,759	
Real estate	12				604	422	586	1,032	1	–		–			1,888				–	–	–	–					215		4,748	
Of which: general RRE	13				604	422	586	1,032	1						1,888				–	–	–	–					215		4,748	
Of which: IPRRE	14									–		–							–	–	–						–		–	
Of which: other RRE	15				–	–	–	–	–		–				–				–	–							–		–	
Of which: general CRE	16				–	–	–	–	–	–	–	–	–	–	–				–	–							–		–	
Of which: IPCRE	17													–					–	–							–		–	
Of which: land acquisition, development and construction	18																		–								–		–	
Reverse mortgages	19					–	–	–	–			–							–	–							–		–	
Mortgage-backed securities	20				–	–	–	–	–	–	–	–	–	–	–			–	–	–	–						–		–	
Defaulted exposures	21									–									14					86					100	
Other assets ²	22		7,078	1,392															23,949						–	–	–		32,419	
Total	23	\$	9,376	636	6,092	422	586	1,032	1	–	36	–	–	–	1,888	3,123	–	–	–	30,980	–	–	–	119	141	195	–	215	\$	54,842

¹ Total credit exposure amount (post-CCF and post-CRM): the amount used for the capital requirements calculation (for both on- and off-balance sheet amounts), therefore net of specific provisions (including partial write-offs) and after CRM techniques and CCF have been applied but before the application of the relevant risk weights.

² Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Exposures by Asset Classes and Risk Weights (CR5) (Continued)

(\$ millions) As at	LINE #	2025 Q2																											
																										Risk-weight	Total credit exposures amount (post-CCF and post-CRM) ¹		
		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Other		
Asset classes																													
Sovereigns and their central banks	1	\$	126		76					–									–				–			–	\$	202	
Public sector entities	2		46		–					–										–			–			–	–	46	
Multilateral development banks	3		–		–		–			–									–				–			–	–	–	
Banks	4				2,820		–		–	–					–				86				–			–	–	2,906	
Of which: securities firms and other financial institutions	5				–		–		–	–					–				–				–			–	–	–	
Covered bonds	6				–		–		–	–					–				–				–			–	–	–	
Corporates	7				14					57			–		–	–	–		832				–	3		–	–	906	
Of which: securities firms and other financial institutions	8				–				–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
Of which: specialised lending	9				–				–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
Subordinated debt, equity and other capital	10		2,071		1,171														5,749					30	157	501	–	9,679	
Retail	11			650							–			3,118				–	–		–					–	–	3,768	
Real estate	12				603	416	553	1,009	1	–		–		1,784	–		–		–	–	–					240	–	4,606	
Of which: general RRE	13				603	416	553	1,009	1					1,784	–		–		–	–	–					240	–	4,606	
Of which: IPRRE	14						–			–		–			–		–		–	–						–	–	–	
Of which: other RRE	15				–	–	–	–	–	–	–			–	–		–		–	–						–	–	–	
Of which: general CRE	16				–	–	–	–	–	–	–	–	–	–	–		–		–	–						–	–	–	
Of which: IPCRE	17									–				–	–			–	–	–						–	–	–	
Of which: land acquisition, development and construction	18																		–				–			–	–	–	
Reverse mortgages	19					–	–	–	–	–		–							–	–			–			–	–	–	
Mortgage-backed securities	20				–	–	–	–	–	–	–	–	–	–	–		–	–	–	–	–					–	–	–	
Defaulted exposures	21									–									13				86				–	99	
Other assets ²	22		6,733		497														23,480					–		–	–	30,710	
Total	23	\$	8,976	650	5,181	416	553	1,009	1	–	57	–	–	–	1,784	3,118	–	–	–	30,160	–	–	–	119	157	501	–	240	\$ 52,922

¹ Total credit exposure amount (post-CCF and post-CRM): the amount used for the capital requirements calculation (for both on- and off-balance sheet amounts), therefore net of specific provisions (including partial write-offs) and after CRM techniques and CCF have been applied but before the application of the relevant risk weights.

² Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Exposures by Asset Classes and Risk Weights (CR5) (Continued)

(\$ millions) As at	LINE #	2025 Q1																												Risk-weight	Total credit exposures amount (post-CCF and post-CRM) ¹
		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Other				
Asset classes																															
Sovereigns and their central banks	1	\$	165		82					–									–				–				–	\$	247		
Public sector entities	2		41							–													–				–		41		
Multilateral development banks	3		–		–		–			–									–				–				–		–		
Banks	4			2,592		–		–		–					–				255				–				–		2,847		
Of which: securities firms and other financial institutions	5			–		–		–		–					–				–				–				–		–		
Covered bonds	6			–		–		–		–					–				–				–				–		–		
Corporates	7			14						88			–		–	–	–		879				–	1			–		982		
Of which: securities firms and other financial institutions	8			–						–		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Of which: specialised lending	9			–						–		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Subordinated debt, equity and other capital	10		2,179		1,456														5,780					30	9,399	482		–	19,326		
Retail	11			696								–			–	3,251			–			–						–	3,947		
Real estate	12				561	398	499	898	1	–					–	1,844			–		–	–					168		4,369		
Of which: general RRE	13				561	398	499	898	1						–	1,844			–		–	–					168		4,369		
Of which: IPRRE	14						–			–					–				–		–						–		–		
Of which: other RRE	15				–	–	–	–	–		–				–				–								–		–		
Of which: general CRE	16				–	–	–	–	–	–	–	–	–	–	–	–			–								–		–		
Of which: IPCRE	17														–				–			–					–		–		
Of which: land acquisition, development and construction	18																		–					–			–		–		
Reverse mortgages	19					–	–	–	–			–							–					–			–		–		
Mortgage-backed securities	20			–	–	–	–	–	–	–	–	–	–	–	–	–		–	–	–	–	–		–			–		–		
Defaulted exposures	21									–									14					93					107		
Other assets ²	22		7,111		–														25,132					–		–	–		32,243		
Total	23	\$	9,496	696	4,705	398	499	898	1	–	88	–	–	–	1,844	3,251	–	–	–	32,060	–	–	–	124	9,399	482	–	168	\$	64,100	

¹ Total credit exposure amount (post-CCF and post-CRM): the amount used for the capital requirements calculation (for both on- and off-balance sheet amounts), therefore net of specific provisions (including partial write-offs) and after CRM techniques and CCF have been applied but before the application of the relevant risk weights.

² Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Exposures by Asset Classes and Risk Weights (CR5) (Continued)

(\$ millions) As at	LINE #	2024 Q4																											Risk-weight	Total credit exposures amount (post-CCF and post-CRM) ¹
		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Other			
Asset classes																														
Sovereigns and their central banks	1	\$ 204		77						–									–								–	\$ 281		
Public sector entities	2	36								–									–								–	36		
Multilateral development banks	3	–		–		–				–									–								–	–		
Banks	4			3,434		–		–		–					–				159				–				–	3,593		
Of which: securities firms and other financial institutions	5			–		–		–		–					–				–				–				–	–		
Covered bonds	6			–		–		–		–					–				–				–				–	–		
Corporates	7			14						91			–		–	–	–		849				–	2			–	956		
Of which: securities firms and other financial institutions	8			–						–		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Of which: specialised lending	9			–						–		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Subordinated debt, equity and other capital	10	2,088		1,702															5,404					30	9,199	428		18,851		
Retail	11		642									–			3,062				–		–						–	3,704		
Real estate	12			515	375	458	781	–	–	–		–			1,848			–	–	–	–						172	4,149		
Of which: general RRE	13			515	375	458	781	–	–	–		–			1,848			–	–	–	–						172	4,149		
Of which: IPRRE	14					–		–	–	–		–							–								–	–		
Of which: other RRE	15			–	–	–	–	–	–	–	–	–			–			–	–								–	–		
Of which: general CRE	16			–	–	–	–	–	–	–	–	–	–		–			–	–								–	–		
Of which: IPCRE	17													–	–			–	–		–						–	–		
Of which: land acquisition, development and construction	18																		–								–	–		
Reverse mortgages	19					–	–	–	–	–		–							–	–							–	–		
Mortgage-backed securities	20			–	–	–	–	–	–	–	–	–	–	–	–		–	–	–	–	–						–	–		
Defaulted exposures	21									–									14					84			–	98		
Other assets ²	22	7,141		1,657															25,096								–	33,894		
Total	23	\$ 9,469	642	7,399	375	458	781	–	–	91	–	–	–	1,848	3,062	–	–	–	31,522	–	–	–	–	116	9,199	428	–	172	\$ 65,562	

¹ Total credit exposure amount (post-CCF and post-CRM): the amount used for the capital requirements calculation (for both on- and off-balance sheet amounts), therefore net of specific provisions (including partial write-offs) and after CRM techniques and CCF have been applied but before the application of the relevant risk weights.

² Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Exposures by Asset Classes and Risk Weights (CR5) (Continued)

(\$ millions) As at	LINE #	2024 Q3																										Risk-weight	Total credit exposures amount (post-CCF and post-CRM) ¹	
		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Other			
Asset classes																														
Sovereigns and their central banks	1	\$	122		539					—									—								—	\$	661	
Public sector entities	2		26		—					—									—								—		26	
Multilateral development banks	3		—		—					—									—								—		—	
Banks	4				3,041				—						—				308					—			—		3,349	
Of which: securities firms and other financial institutions	5				—				—						—				—					—			—		—	
Covered bonds	6				—				—						—				—					—			—		—	
Corporates	7				14					97			—		—	—	—		697				—	—			—		808	
Of which: securities firms and other financial institutions	8				—				—			—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Of which: specialised lending	9				—				—			—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Subordinated debt, equity and other capital	10		2,070		795														5,268					30	10,196	403		—	18,762	
Retail	11				626							—			2,947				—			—						—	3,573	
Real estate	12				508	389	478	811		—				1,843					—		—	—		—			196		4,225	
Of which: general RRE	13				508	389	478	811		—				1,843					—		—	—		—			196		4,225	
Of which: IPRRE	14									—									—		—			—				—	—	
Of which: other RRE	15				—	—	—	—		—				—					—					—				—	—	
Of which: general CRE	16				—			—		—			—	—					—					—				—	—	
Of which: IPCRE	17									—				—					—			—		—				—	—	
Of which: land acquisition, development and construction	18																		—					—			—		—	
Reverse mortgages	19					—	—	—		—		—							—					—				—	—	
Mortgage-backed securities	20				—	—	—	—	—	—			—	—	—		—	—	—	—	—	—		—			—	—	—	
Defaulted exposures	21									—									13					71					84	
Other assets ²	22		7,716		490														23,827					—					32,033	
Total	23	\$	9,934	626	5,387	389	478	811	—	—	97	—	—	—	1,843	2,947	—	—	—	30,113	—	—	—	101	10,196	403	—	196	\$	63,521

¹ Total credit exposure amount (post-CCF and post-CRM): the amount used for the capital requirements calculation (for both on- and off-balance sheet amounts), therefore net of specific provisions (including partial write-offs) and after CRM techniques and CCF have been applied but before the application of the relevant risk weights.

² Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Exposures by Risk Weights (CR5)

(\$ millions) As at	LINE #	2025 Q3				2025 Q2			
		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted-average CCF ¹	Exposures (post-CCF and post-CRM)	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted-average CCF ¹	Exposures (post-CCF and post-CRM)
Risk weight									
Less than 40%	1	\$ 16,947	\$ 3,895	30.72 %	\$ 18,144	\$ 15,588	\$ 3,895	30.69 %	\$ 16,785
40–70%	2	1,334	1,481	40.00	1,925	1,259	1,456	40.00	1,842
75–80%	3	2,549	2,873	19.92	3,123	2,533	2,919	20.02	3,118
85–89%	4	4	529	40.00	215	4	591	40.00	240
90–100%	5	29,554	3,892	36.61	30,980	28,844	3,608	36.57	30,160
105–130%	6	–	–	–	–	–	–	–	–
150%	7	118	–	–	119	119	–	–	119
250%	8	133	18	40.00	141	157	–	40.32	157
400%	9	193	6	40.00	195	242	647	40.00	501
1250%	10	–	–	–	–	–	–	–	–
Total exposures	11	\$ 50,832	\$ 12,694	31.57 %	\$ 54,842	\$ 48,746	\$ 13,116	31.85 %	\$ 52,922
		2025 Q1				2024 Q4			
		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted-average CCF ¹	Exposures (post-CCF and post-CRM)	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted-average CCF ¹	Exposures (post-CCF and post-CRM)
Risk weight									
Less than 40%	12	\$ 15,442	\$ 4,062	30.75 %	\$ 16,692	\$ 17,934	\$ 3,858	30.80 %	\$ 19,124
40–70%	13	1,411	1,306	40.00	1,933	1,422	1,290	40.00	1,939
75–80%	14	2,648	3,041	19.80	3,251	2,477	2,942	19.91	3,062
85–89%	15	4	411	40.00	168	4	419	40.00	172
90–100%	16	30,693	3,766	36.28	32,060	30,241	3,549	36.16	31,522
105–130%	17	–	–	–	–	–	–	–	–
150%	18	125	–	–	124	115	–	–	116
250%	19	9,399	–	40.32	9,399	9,199	–	40.32	9,199
400%	20	233	622	40.00	482	189	598	40.00	428
1250%	21	–	–	–	–	–	–	–	–
Total exposures	22	\$ 59,955	\$ 13,208	31.44 %	\$ 64,109	\$ 61,581	\$ 12,656	31.45 %	\$ 65,562
		2024 Q3							
		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted-average CCF ¹	Exposures (post-CCF and post-CRM)				
Risk weight									
Less than 40%	23	\$ 16,448	\$ 3,823	30.80 %	\$ 17,625				
40–70%	24	1,431	1,271	40.00	1,940				
75–80%	25	2,358	2,951	19.98	2,947				
85–89%	26	4	479	40.00	196				
90–100%	27	28,905	3,360	35.99	30,113				
105–130%	28	–	–	–	–				
150%	29	101	–	–	101				
250%	30	10,195	1	40.04	10,196				
400%	31	175	570	40.00	403				
1250%	32	–	–	–	–				
Total exposures	33	\$ 59,617	\$ 12,455	31.35 %	\$ 63,521				

¹ Weighting is based on off-balance sheet exposure (pre-CCF).

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Corporate¹

(\$ millions, except as noted)

As at

LINE

#

2025

Q3

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (AIRB)

			Original on-balance sheet gross exposure ³	Off- balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
Canada ⁷	PD scale ²	External rating												
1	0.00 to <0.15	% AAA to BBB-	\$ 18,056	\$ 12,439	36.50	\$ 20,854	0.11	7,140	31.12	2.2	\$ 3,832	18.38	\$ 7	
2	0.15 to <0.25	BB+	13,022	4,666	36.49	12,143	0.20	2,714	26.60	2.6	3,315	27.30	6	
3	0.25 to <0.50	BB to BB-	34,958	18,311	35.34	36,425	0.35	8,928	28.53	2.1	12,251	33.63	36	
4	0.50 to <0.75	B+	13,161	6,777	31.77	13,818	0.66	2,610	27.52	1.7	5,826	42.16	25	
5	0.75 to <2.50	B To B-	27,267	14,779	37.45	30,513	1.63	11,233	34.44	2.1	22,760	74.59	171	
6	2.50 to <10.00	CCC+	2,063	769	36.48	2,302	9.31	410	42.80	1.7	3,797	164.94	92	
	10.00 to <100.00	CCC to CC and below	4,085	1,080	45.63	4,462	24.14	955	44.97	1.8	9,800	219.63	484	
7	100.00 (Default)	Default	1,048	183	30.69	1,052	100.00	529	62.85	1.8	3,165	300.86	445	
9	Total		\$ 113,660	\$ 59,004	35.98	\$ 121,569	2.55	34,494	31.32	2.1	\$ 64,746	53.26	\$ 1,266	\$ 1,642
U.S.	0.00 to <0.15	% AAA to A-	\$ 5,459	\$ 2,830	61.31	\$ 7,194	0.06	142	27.96	3.7	\$ 1,163	16.17	\$ 1	
10	0.15 to <0.25	BBB+	756	384	61.52	993	0.23	47	53.45	3.2	639	64.35	1	
11	0.25 to <0.50	n/a	–	–	–	–	–	–	–	–	–	–	–	
12	0.50 to <0.75	BBB to BB	22,914	6,437	59.75	26,768	0.62	3,824	32.30	3.2	15,748	58.83	54	
13	0.75 to <2.50	BB- To B	21,811	11,064	48.14	27,110	1.50	6,438	35.13	2.8	22,816	84.16	146	
14	2.50 to <10.00	B-	5,336	1,679	51.69	5,606	4.71	1,423	33.81	2.5	6,114	109.06	89	
15	10.00 to <100.00	CCC+ to CC and below	4,525	731	51.88	4,904	35.84	714	42.36	2.4	10,482	213.74	754	
16	100.00 (Default)	Default	935	233	43.65	1,037	100.00	187	72.34	1.8	8,528	822.37	68	
17	Total		\$ 61,736	\$ 23,358	53.48	\$ 73,612	4.94	12,774	34.55	3.0	\$ 65,490	88.97	\$ 1,113	\$ 1,244

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (FIRB)

			Original on-balance sheet gross exposure ³	Off- balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
Canada ⁷	PD scale ²	External rating												
19	0.00 to <0.15	% AAA to BBB-	\$ 39,814	\$ 140,216	40.75	\$ 93,783	0.09	994	39.49	2.3	\$ 22,464	23.95	\$ 34	
20	0.15 to <0.25	BB+	18,092	8,427	42.23	21,220	0.20	159	16.81	1.4	3,901	18.38	7	
21	0.25 to <0.50	BB to BB-	11,215	11,037	38.45	14,894	0.35	328	27.01	2.2	5,349	35.91	14	
22	0.50 to <0.75	B+	5,446	4,326	39.91	6,846	0.66	135	27.35	2.1	3,433	50.15	12	
23	0.75 to <2.50	B To B-	5,707	6,526	40.15	7,787	1.74	310	23.81	2.0	4,686	60.18	31	
24	2.50 to <10.00	CCC+	922	1,242	44.00	1,458	9.31	21	31.69	1.8	1,967	134.91	43	
	10.00 to <100.00	CCC to CC and below	744	830	46.02	1,101	26.62	44	36.24	1.7	2,054	186.56	109	
25	100.00 (Default)	Default	409	229	53.96	494	100.00	14	39.70	1.7	1,543	312.35	95	
26	Total		\$ 82,349	\$ 172,833	40.70	\$ 147,583	0.87	2,002	33.48	2.1	\$ 45,397	30.76	\$ 345	\$ 563
U.S.	0.00 to <0.15	% AAA to A-	\$ 16,099	\$ 19,972	55.81	\$ 27,264	0.07	239	32.47	3.1	\$ 5,278	19.36	\$ 6	
28	0.15 to <0.25	BBB+	3,300	4,851	41.37	5,322	0.23	78	37.37	2.5	2,180	40.96	5	
29	0.25 to <0.50	n/a	–	–	–	–	–	–	–	–	–	–	–	
30	0.50 to <0.75	BBB to BB	16,599	18,816	39.26	23,989	0.59	325	35.43	2.6	14,433	60.17	50	
31	0.75 to <2.50	BB- To B	8,005	8,081	40.02	11,237	1.43	211	29.66	3.0	8,316	74.01	47	
32	2.50 to <10.00	B-	1,886	1,669	40.87	2,024	4.71	51	28.42	2.8	1,913	94.52	27	
33	10.00 to <100.00	CCC+ to CC and below	1,061	605	40.97	1,309	33.74	31	30.10	2.5	2,078	158.75	131	
34	100.00 (Default)	Default	97	104	40.71	140	100.00	6	25.47	1.1	444	317.14	–	
35	Total		\$ 47,047	\$ 54,098	45.74	\$ 71,285	1.42	941	33.22	2.9	\$ 34,642	48.60	\$ 266	\$ 415

¹ Excludes counterparty exposures (derivative and repo-style transactions).

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Exposures based on obligors prior to CRM.

⁴ Exposures after CRM reflecting guarantor.

⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁶ Total RWA to post-CRM EAD.

⁷ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Corporate (Continued)¹

(\$ millions, except as noted)

As at

LINE
#

2025

Q2

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (AIRB)

			Original on-balance sheet gross exposure ³	Off- balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
Canada ⁷	PD scale ²	External rating												
1	0.00 to <0.15 %	AAA to BBB-	\$ 17,272	\$ 12,167	39.06 %	\$ 20,160	0.11 %	6,656	31.19 %	2.3	\$ 3,829	18.99 %	\$ 6	
2	0.15 to <0.25	BB+	12,843	5,014	37.87	12,208	0.20	2,656	28.31	2.5	3,482	28.52	7	
3	0.25 to <0.50	BB to BB-	34,243	18,082	36.77	36,387	0.35	8,930	27.86	2.1	12,057	33.14	36	
4	0.50 to <0.75	B+	13,302	6,905	33.71	14,064	0.66	2,622	28.21	1.7	6,225	44.26	26	
5	0.75 to <2.50	B To B-	27,470	15,221	37.29	31,152	1.63	11,831	34.68	2.1	23,432	75.22	178	
6	2.50 to <10.00	CCC+	1,890	564	36.46	1,887	9.31	414	42.91	1.7	3,063	162.32	76	
	10.00 to <100.00	CCC to CC												
7		and below	4,270	1,281	43.40	4,561	24.25	925	46.20	1.8	10,321	226.29	514	
8	100.00 (Default)	Default	1,000	214	35.92	1,024	100.00	629	60.45	1.8	2,919	285.06	426	
9	Total		\$ 112,290	\$ 59,448	37.25 %	\$ 121,443	2.54 %	34,635	31.45 %	2.1	\$ 65,328	53.79 %	\$ 1,269	\$ 1,626
U.S.	PD scale ²	External rating												
10	0.00 to <0.15 %	AAA to A-	\$ 5,127	\$ 3,075	69.20 %	\$ 7,255	0.06 %	137	27.58 %	3.5	\$ 1,065	14.68 %	\$ 1	
11	0.15 to <0.25	BBB+	823	310	62.50	1,018	0.23	49	46.25	3.1	568	55.80	1	
12	0.25 to <0.50	n/a	—	—	—	—	—	—	—	—	—	—	—	
13	0.50 to <0.75	BBB to BB	24,033	7,528	58.00	28,407	0.62	4,031	32.36	3.2	16,825	59.23	57	
14	0.75 to <2.50	BB- To B	21,589	10,356	47.12	26,441	1.49	6,307	35.37	2.9	22,428	84.82	142	
15	2.50 to <10.00	B-	5,515	2,001	53.81	5,881	4.71	1,388	35.08	2.5	6,607	112.34	97	
	10.00 to <100.00	CCC+ to CC												
16		and below	5,062	855	48.50	5,477	35.01	754	42.58	2.4	11,921	217.66	813	
17	100.00 (Default)	Default	799	166	43.86	872	100.00	194	75.21	1.8	7,464	855.96	59	
18	Total		\$ 62,948	\$ 24,291	54.06 %	\$ 75,351	4.83 %	12,859	34.59 %	3.0	\$ 66,878	88.76 %	\$ 1,170	\$ 1,308

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (FIRB)

			Original on-balance sheet gross exposure ³	Off- balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
Canada ⁷	PD scale ²	External rating												
19	0.00 to <0.15 %	AAA to BBB-	\$ 37,642	\$ 137,103	40.53 %	\$ 90,211	0.09 %	964	39.99 %	2.3	\$ 21,487	23.82 %	\$ 32	
20	0.15 to <0.25	BB+	12,820	8,274	41.62	15,710	0.20	160	19.95	1.6	3,323	21.15	6	
21	0.25 to <0.50	BB to BB-	10,978	9,434	39.54	14,186	0.35	286	25.59	2.2	4,810	33.91	13	
22	0.50 to <0.75	B+	5,118	4,469	43.35	6,715	0.66	129	24.75	2.0	2,918	43.45	11	
23	0.75 to <2.50	B To B-	5,967	5,970	40.52	7,796	1.77	323	25.16	2.1	4,946	63.44	32	
24	2.50 to <10.00	CCC+	1,024	1,246	43.84	1,559	9.31	23	34.85	1.9	2,319	148.75	51	
	10.00 to <100.00	CCC to CC												
25		and below	1,141	949	47.74	1,529	21.20	49	37.08	1.9	2,888	188.88	121	
26	100.00 (Default)	Default	195	302	38.72	312	100.00	12	37.39	1.3	879	281.73	83	
27	Total		\$ 74,885	\$ 167,747	40.67 %	\$ 138,018	0.82 %	1,943	34.55 %	2.1	\$ 43,570	31.57 %	\$ 349	\$ 485
U.S.	PD scale ²	External rating												
28	0.00 to <0.15 %	AAA to A-	\$ 17,723	\$ 20,950	53.71 %	\$ 28,993	0.07 %	237	32.64 %	3.1	\$ 5,531	19.08 %	\$ 6	
29	0.15 to <0.25	BBB+	3,922	5,171	39.57	5,984	0.23	80	38.10	2.3	2,398	40.07	5	
30	0.25 to <0.50	n/a	—	—	—	—	—	—	—	—	—	—	—	
31	0.50 to <0.75	BBB to BB	18,651	23,941	38.92	27,971	0.59	357	35.67	2.6	16,923	60.50	59	
32	0.75 to <2.50	BB- To B	7,579	8,839	39.85	11,099	1.41	222	30.56	2.8	8,120	73.16	47	
33	2.50 to <10.00	B-	1,660	1,939	40.44	1,751	4.71	53	27.31	3.1	1,630	93.09	23	
	10.00 to <100.00	CCC+ to CC												
34		and below	1,451	800	41.25	1,781	29.52	33	30.26	2.4	2,872	161.26	157	
35	100.00 (Default)	Default	117	97	40.84	157	100.00	6	26.20	1.8	464	295.54	4	
36	Total		\$ 51,103	\$ 61,737	44.21 %	\$ 77,736	1.44 %	988	33.67 %	2.8	\$ 37,938	48.80 %	\$ 301	\$ 370

¹ Excludes counterparty exposures (derivative and repo-style transactions).

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Exposures based on obligors prior to CRM.

⁴ Exposures after CRM reflecting guarantor.

⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁶ Total RWA to post-CRM EAD.

⁷ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Corporate (Continued)¹

(\$ millions, except as noted)

As at

LINE
#

2025

Q1

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (AIRB)

				Original on-balance sheet gross exposure ³		Off-balance sheet exposures pre-CCF ³		Average CCF (%)		EAD post CRM and post-CCF ⁴		Average PD (%)		Number of obligors ⁵		Average LGD (%)		Average maturity (years)		RWA		RWA density ⁶		EL		Provisions		
Canada ⁷		PD scale ²	External rating																									
1		0.00 to <0.15	% AAA to BBB-	\$	16,775	\$	12,471	38.80	%	\$	19,433	0.11	%	2.2	\$	3,563	18.33	%	\$	6								
2		0.15 to <0.25	BB+		12,681		4,685	38.93			12,015	0.20		2.6		3,538	29.45			6								
3		0.25 to <0.50	BB to BB-		34,086		17,819	35.78			36,288	0.35		2.1		11,988	33.04			35								
4		0.50 to <0.75	B+		13,463		7,313	36.17			14,506	0.66		1.8		6,394	44.08			27								
5		0.75 to <2.50	B To B-		27,974		14,939	38.22			31,384	1.64		2.1		23,364	74.45			176								
6		2.50 to <10.00	CCC+		2,235		867	44.72			2,607	9.31		1.6		4,345	166.67			106								
		10.00 to <100.00	CCC to CC																									
7			and below		3,963		1,127	40.48			4,230	23.75		1.8		9,286	219.53			450								
8		100.00 (Default)	Default		1,128		142	33.37			1,130	100.00		2.0		3,559	314.96			473								
9		Total		\$	112,305	\$	59,363	37.54	%	\$	121,593	2.60	%	2.1	\$	66,037	54.31	%	\$	1,279	\$						1,504	
U.S.																												
10		0.00 to <0.15	% AAA to A-	\$	5,737	\$	5,043	66.20	%	\$	9,076	0.06	%	3.2	\$	1,275	14.05	%	\$	2								
11		0.15 to <0.25	BBB+		770		356	61.95			991	0.23		3.4		653	65.89			1								
12		0.25 to <0.50	n/a		—		—	—			—	—		—		—	—			—								
13		0.50 to <0.75	BBB to BB		27,012		8,502	57.83			31,923	0.62		3.2		19,007	59.54			64								
14		0.75 to <2.50	BB- To B		21,853		11,266	47.36			27,103	1.51		2.9		23,747	87.62			152								
15		2.50 to <10.00	B-		6,104		1,851	54.69			5,628	4.71		2.7		6,659	118.32			96								
		10.00 to <100.00	CCC+ to CC																									
16			and below		5,687		949	47.41			6,137	36.08		2.5		12,825	208.98			898								
17		100.00 (Default)	Default		969		146	44.01			1,033	100.00		1.9		9,239	894.39			80								
18		Total		\$	68,132	\$	28,113	54.56	%	\$	81,891	5.04	%	3.0	\$	73,405	89.64	%	\$	1,293	\$						1,382	

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (FIRB)

					Original on-balance sheet gross exposure ³	Off- balance sheet exposures pre-CCF ³	Average CCF (%)		EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)		RWA density ⁶	EL	Provisions				
Canada ⁷	PD scale ²	External rating																			
19	0.00 to <0.15	% AAA to BBB-	\$	36,413	\$	142,101	40.30	%	\$	90,612	0.09	%	2.2	\$	21,346	23.56	%	\$	33		
20	0.15 to <0.25	BB+		13,430		9,053	39.88			16,481	0.20		1.6		3,518	21.35			7		
21	0.25 to <0.50	BB to BB-		12,550		9,811	40.10			15,929	0.35		2.0		4,845	30.42			13		
22	0.50 to <0.75	B+		4,872		4,129	45.13			6,368	0.66		1.7		1,999	31.39			8		
23	0.75 to <2.50	B To B-		5,995		5,805	44.40			7,977	1.76		1.6		3,900	48.89			26		
24	2.50 to <10.00	CCC+		1,127		1,264	42.73			1,626	9.31		2.0		2,471	151.97			53		
	10.00 to <100.00	CCC to CC and below		1,074		1,164	53.94			1,541	20.84		2.0		2,915	189.16			120		
26	100.00 (Default)	Default		283		122	39.33			331	100.00		1.2		553	167.07			138		
27	Total		\$	75,744	\$	173,449	40.63	%	\$	140,865	0.82	%	2.1	\$	41,547	29.49	%	\$	398	\$	492
U.S.																					
28	0.00 to <0.15	% AAA to A-	\$	15,640	\$	22,471	52.46	%	\$	27,448	0.07	%	3.1	\$	5,233	19.07	%	\$	6		
29	0.15 to <0.25	BBB+		5,165		5,844	39.23			7,475	0.23		2.6		3,313	44.32			7		
30	0.25 to <0.50	n/a		—		—	—			—	—		—		—	—			—		
31	0.50 to <0.75	BBB to BB		19,226		25,443	38.82			29,162	0.59		2.6		18,001	61.73			62		
32	0.75 to <2.50	BB- To B		7,898		8,130	39.78			11,130	1.41		2.8		8,137	73.11			47		
33	2.50 to <10.00	B-		1,545		1,772	40.53			1,473	4.71		3.6		1,286	87.30			17		
	10.00 to <100.00	CCC+ to CC and below		1,520		1,073	41.09			1,961	34.08		2.5		3,024	154.21			197		
35	100.00 (Default)	Default		84		72	40.87			113	100.00		1.2		353	312.39			—		
36	Total		\$	51,078	\$	64,805	43.79	%	\$	78,762	1.54	%	2.8	\$	39,347	49.96	%	\$	336	\$	337

¹ Excludes counterparty exposures (derivative and repo-style transactions).

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Exposures based on obligors prior to CRM.

⁴ Exposures after CRM reflecting guarantor.

⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁶ Total RWA to post-CRM EAD.

⁷ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Corporate (Continued)¹

(\$ millions, except as noted)

As at

LINE

#

2024

Q4

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (AIRB)

				Original on-balance sheet gross exposure ³	Off- balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
	PD scale ²	External rating													
Canada ⁷	1	0.00 to <0.15 %	AAA to BBB-	\$ 17,199	\$ 12,386	37.49 %	\$ 19,802	0.11 %	6,423	30.03 %	2.2 \$	3,571	18.03 %	\$ 6	
	2	0.15 to <0.25	BB+	12,786	4,740	41.18	11,773	0.19	2,555	29.39	2.6	3,484	29.59	6	
	3	0.25 to <0.50	BB to BB-	32,182	16,928	34.87	34,119	0.35	8,767	27.57	2.1	10,999	32.24	32	
	4	0.50 to <0.75	B+	12,921	6,651	33.90	13,514	0.66	2,575	27.31	1.8	5,714	42.28	25	
	5	0.75 to <2.50	B To B-	27,935	14,982	36.80	31,335	1.67	11,944	36.60	2.2	25,572	81.61	193	
	6	2.50 to <10.00	CCC+	1,943	885	37.57	2,109	9.64	475	39.90	1.7	3,261	154.62	81	
		10.00 to <100.00	CCC to CC												
	7		and below	3,521	881	38.81	3,733	25.24	936	44.38	1.7	8,062	215.97	421	
	8	100.00 (Default)	Default	1,012	61	31.10	994	100.00	554	70.62	2.0	3,587	360.87	452	
	9	Total		\$ 109,499	\$ 57,514	36.44 %	\$ 117,379	2.48 %	34,211	31.67 %	2.1 \$	64,250	54.74 %	\$ 1,216	\$ 1,347
U.S.	10	0.00 to <0.15 %	AAA to A-	\$ 6,083	\$ 4,621	67.66 %	\$ 9,209	0.06 %	165	27.47 %	3.3 \$	1,306	14.18 %	\$ 2	
	11	0.15 to <0.25	BBB+	1,576	946	60.41	2,149	0.23	63	29.15	2.3	708	32.95	1	
	12	0.25 to <0.50	BBB	1,790	1,149	66.55	2,555	0.49	80	30.54	2.9	1,237	48.41	4	
	13	0.50 to <0.75	BBB- to BB	25,273	8,276	57.64	30,044	0.64	4,190	32.01	3.1	17,782	59.19	62	
	14	0.75 to <2.50	BB- To B	19,737	10,916	47.86	24,879	1.55	6,545	36.25	2.9	21,973	88.32	142	
	15	2.50 to <10.00	B-	6,219	3,062	57.64	6,123	4.71	1,427	37.36	2.6	7,356	120.14	108	
		10.00 to <100.00	CCC+ to CC												
	16		and below	6,003	903	48.45	6,440	33.88	746	41.40	2.4	13,419	208.37	912	
	17	100.00 (Default)	Default	921	158	43.93	990	100.00	191	75.69	2.1	8,757	884.55	49	
	18	Total		\$ 67,602	\$ 30,031	55.70 %	\$ 82,389	4.93 %	13,406	34.32 %	2.9 \$	72,538	88.04 %	\$ 1,280	\$ 1,215

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (FIRB)

				Original on-balance sheet gross exposure ³	Off- balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
	PD scale ²	External rating													
Canada ⁷	19	0.00 to <0.15 %	AAA to BBB-	\$ 39,047	\$ 135,010	40.80 %	\$ 91,520	0.09 %	930	37.66 %	2.2 \$	20,224	22.10 %	\$ 30	
	20	0.15 to <0.25	BB+	11,646	7,838	41.71	14,461	0.19	142	19.32	1.6	2,993	20.70	5	
	21	0.25 to <0.50	BB to BB-	11,013	9,907	40.91	14,290	0.35	289	25.25	2.3	4,929	34.49	13	
	22	0.50 to <0.75	B+	4,196	4,005	43.13	5,814	0.66	104	18.96	1.8	1,853	31.87	7	
	23	0.75 to <2.50	B To B-	5,550	5,751	42.09	7,382	1.66	324	20.63	1.7	3,550	48.09	23	
	24	2.50 to <10.00	CCC+	865	1,147	42.15	1,307	9.64	26	35.01	1.9	1,988	152.10	44	
		10.00 to <100.00	CCC to CC												
	25		and below	1,167	1,274	53.20	1,692	21.77	42	35.38	2.1	3,082	182.15	134	
	26	100.00 (Default)	Default	270	117	39.20	316	100.00	9	37.47	1.1	462	146.20	132	
	27	Total		\$ 73,754	\$ 165,049	41.05 %	\$ 136,782	0.83 %	1,862	32.66 %	2.1 \$	39,081	28.57 %	\$ 388	\$ 469
U.S.	28	0.00 to <0.15 %	AAA to A-	\$ 15,275	\$ 20,527	52.18 %	\$ 26,007	0.07 %	228	32.65 %	3.1 \$	4,980	19.15 %	\$ 6	
	29	0.15 to <0.25	BBB+	4,080	5,555	37.89	6,200	0.23	85	38.09	3.0	2,686	43.32	5	
	30	0.25 to <0.50	BBB	5,184	7,519	37.50	8,003	0.49	91	36.58	2.5	4,578	57.20	14	
	31	0.50 to <0.75	BBB- to BB	12,889	16,843	39.83	19,654	0.64	273	34.76	2.9	12,440	63.30	43	
	32	0.75 to <2.50	BB- To B	8,070	7,780	39.57	11,146	1.43	234	30.54	2.9	8,268	74.18	48	
	33	2.50 to <10.00	B-	1,568	1,805	40.47	1,505	4.71	44	24.74	3.5	1,329	88.31	18	
		10.00 to <100.00	CCC+ to CC												
	34		and below	1,581	962	40.88	1,974	34.81	40	30.09	2.4	3,033	153.65	200	
	35	100.00 (Default)	Default	80	69	40.87	108	100.00	6	24.98	1.2	338	312.96	–	
	36	Total		\$ 48,727	\$ 61,060	43.52 %	\$ 74,597	1.64 %	1,001	33.53 %	2.9 \$	37,652	50.47 %	\$ 334	\$ 399

¹ Excludes counterparty exposures (derivative and repo-style transactions).

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Exposures based on obligors prior to CRM.

⁴ Exposures after CRM reflecting guarantor.

⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁶ Total RWA to post-CRM EAD.

⁷ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Corporate (Continued)¹

(\$ millions, except as noted)

As at

LINE

#

2024

Q3

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (AIRB)

				Original on-balance sheet gross exposure ³	Off- balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
Canada ⁷		PD scale ²	External rating												
	1	0.00 to <0.15	% AAA to BBB-	\$ 17,108	\$ 12,958	36.38	% \$ 20,694	0.11	% 6,184	28.89	% 2.2	\$ 3,691	17.84	% \$ 6	
	2	0.15 to <0.25	BB+	13,382	4,605	39.29	11,493	0.19	2,542	28.92	2.6	3,309	28.79	6	
	3	0.25 to <0.50	BB to BB-	32,093	17,319	37.20	32,922	0.35	8,634	28.15	2.1	11,089	33.68	32	
	4	0.50 to <0.75	B+	12,337	7,181	39.34	13,921	0.66	2,591	28.05	1.9	6,218	44.67	26	
	5	0.75 to <2.50	B To B-	28,333	13,504	35.58	31,678	1.67	12,414	36.77	2.1	25,774	81.36	194	
	6	2.50 to <10.00	CCC+	1,571	571	43.04	1,605	9.64	374	40.78	1.9	2,522	157.13	63	
		10.00 to <100.00	CCC to CC												
	7		and below	3,440	744	40.55	3,610	24.33	914	45.08	1.7	7,853	217.53	393	
	8	100.00 (Default)	Default	822	119	39.67	838	100.00	499	72.43	2.1	3,475	414.68	356	
	9	Total		\$ 109,086	\$ 57,001	37.17	% \$ 116,761	2.27	% 34,135	31.70	% 2.1	\$ 63,931	54.75	% \$ 1,076	\$ 1,236
U.S.															
	10	0.00 to <0.15	% AAA to A-	\$ 6,640	\$ 4,574	67.76	% \$ 9,738	0.06	% 163	26.26	% 3.3	\$ 1,340	13.76	% \$ 2	
	11	0.15 to <0.25	BBB+	1,323	1,135	61.25	2,019	0.23	64	22.83	2.3	484	23.97	1	
	12	0.25 to <0.50	BBB	1,771	1,291	64.89	2,609	0.49	77	29.75	3.0	1,247	47.80	4	
	13	0.50 to <0.75	BBB- to BB	26,711	8,548	57.34	31,624	0.64	4,337	31.54	3.1	18,548	58.65	64	
	14	0.75 to <2.50	BB- To B	19,321	11,599	47.83	24,872	1.55	6,711	34.84	2.9	21,184	85.17	137	
	15	2.50 to <10.00	B-	5,845	2,243	56.29	5,244	4.71	1,345	38.22	2.7	6,546	124.83	94	
		10.00 to <100.00	CCC+ to CC												
	16		and below	6,092	978	48.98	6,564	32.32	763	42.75	2.3	14,403	219.42	913	
	17	100.00 (Default)	Default	652	148	44.02	717	100.00	156	70.13	2.0	5,976	833.47	25	
	18	Total		\$ 68,355	\$ 30,516	55.34	% \$ 83,387	4.44	% 13,615	33.28	% 3.0	\$ 69,728	83.62	% \$ 1,240	\$ 1,276

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (FIRB)

				Original on-balance sheet gross exposure ³	Off- balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
Canada ⁷		PD scale ²	External rating												
	19	0.00 to <0.15	% AAA to BBB-	\$ 39,447	\$ 130,358	40.78	% \$ 89,527	0.09	% 907	38.06	% 2.3	\$ 20,346	22.73	% \$ 30	
	20	0.15 to <0.25	BB+	9,219	7,767	43.61	12,144	0.19	133	26.05	2.0	3,416	28.13	6	
	21	0.25 to <0.50	BB to BB-	11,226	8,992	40.96	14,348	0.35	285	30.50	2.4	6,105	42.55	15	
	22	0.50 to <0.75	B+	3,373	3,988	44.23	5,420	0.66	94	25.60	2.0	2,516	46.42	9	
	23	0.75 to <2.50	B To B-	5,584	5,861	48.63	7,791	1.69	318	24.00	2.0	4,309	55.31	28	
	24	2.50 to <10.00	CCC+	872	468	39.74	1,042	9.64	24	35.74	2.1	1,541	147.89	36	
		10.00 to <100.00	CCC to CC												
	25		and below	1,068	1,108	52.71	1,524	25.64	34	38.37	2.2	3,044	199.74	153	
	26	100.00 (Default)	Default	193	9	74.20	200	100.00	7	36.37	1.0	333	166.50	55	
	27	Total		\$ 71,597	\$ 157,936	41.37	% \$ 131,996	0.77	% 1,798	34.77	% 2.2	\$ 41,610	31.52	% \$ 332	\$ 363
U.S.															
	28	0.00 to <0.15	% AAA to A-	\$ 13,600	\$ 19,582	51.99	% \$ 23,802	0.07	% 224	33.91	% 3.3	\$ 5,066	21.28	% \$ 6	
	29	0.15 to <0.25	BBB+	3,844	5,661	36.35	5,918	0.23	85	38.16	3.0	2,598	43.90	5	
	30	0.25 to <0.50	BBB	5,283	8,318	35.92	8,270	0.49	86	37.35	2.4	4,672	56.49	15	
	31	0.50 to <0.75	BBB- to BB	13,017	16,662	39.41	19,583	0.64	270	35.16	2.9	12,530	63.98	43	
	32	0.75 to <2.50	BB- To B	7,819	7,787	39.61	10,902	1.43	221	31.38	3.0	8,363	76.71	48	
	33	2.50 to <10.00	B-	1,752	1,525	40.46	1,341	4.71	46	24.34	3.3	1,156	86.20	15	
		10.00 to <100.00	CCC+ to CC												
	34		and below	1,439	898	41.38	1,811	30.93	34	30.64	2.4	2,898	160.02	167	
	35	100.00 (Default)	Default	3	62	40.23	28	100.00	5	24.91	1.9	88	314.29	-	
	36	Total		\$ 46,757	\$ 60,495	42.80	% \$ 71,655	1.40	% 971	34.35	% 3.0	\$ 37,371	52.15	% \$ 299	\$ 319

¹ Excludes counterparty exposures (derivative and repo-style transactions).

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Exposures based on obligors prior to CRM.

⁴ Exposures after CRM reflecting guarantor.

⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁶ Total RWA to post-CRM EAD.

⁷ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Sovereign^{1,2}

(\$ millions, except as noted)
As at

LINE #	2025 Q3													
	PD scale ³	External rating	Original on-balance sheet gross exposure ⁴	Off-balance sheet exposures pre-CCF ⁴	Average CCF (%)	EAD post CRM and post-CCF ⁵	Average PD (%)	Number of obligors ⁶	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁷	EL	Provisions
1	0.00 to <0.15	% AAA to BBB-	\$ 416,768	\$ 38,245	66.04	\$ 508,338 ⁸	0.02	3,418	10.31	2.7	11,965	2.35	\$ 10	
2	0.15 to <0.25	BB+	946	869	74.66	1,482	0.21	99	23.60	2.7	364	24.56	1	
3	0.25 to <0.50	BB to BB-	552	255	53.09	669	0.37	170	24.10	3.3	250	37.37	1	
4	0.50 to <0.75	B+	617	68	48.80	642	0.60	80	44.94	3.6	594	92.52	2	
5	0.75 to <2.50	B To B-	485	225	26.39	530	1.84	298	38.91	2.7	535	100.94	4	
6	2.50 to <10.00	CCC+	1,482	4	31.01	39	8.62	14	51.74	1.9	78	200.00	2	
7	10.00 to <100.00	CCC to CC and below	62	3	37.14	62	37.19	19	48.18	1.5	151	243.55	12	
8	100.00 (Default)	Default	104	5	43.02	106	100.00	9	62.96	3.0	579	546.23	38	
9	Total		\$ 421,016	\$ 39,674	65.89	\$ 511,868	0.05	4,089	10.46	2.7	14,516	2.84	\$ 70	\$ 43
2025 Q2														
10	0.00 to <0.15	% AAA to BBB-	\$ 448,829	\$ 37,310	64.72	\$ 540,386 ⁸	0.01	3,398	9.97	2.8	10,141	1.88	\$ 9	
11	0.15 to <0.25	BB+	920	810	74.97	1,413	0.21	102	20.21	2.4	275	19.46	1	
12	0.25 to <0.50	BB to BB-	606	267	54.80	733	0.36	173	23.95	3.1	264	36.02	1	
13	0.50 to <0.75	B+	485	69	55.78	514	0.60	69	50.30	3.9	549	106.81	2	
14	0.75 to <2.50	B To B-	523	147	34.22	557	1.80	315	38.21	2.7	548	98.38	4	
15	2.50 to <10.00	CCC+	1,436	4	29.36	25	8.62	10	45.84	2.1	45	180.00	1	
16	10.00 to <100.00	CCC to CC and below	123	24	59.38	137	27.42	19	52.93	2.1	368	268.61	19	
17	100.00 (Default)	Default	105	5	43.02	107	100.00	10	63.39	3.1	586	547.66	39	
18	Total		\$ 453,027	\$ 38,636	64.73	\$ 543,872	0.04	4,079	10.11	2.8	12,776	2.35	\$ 76	\$ 43
2025 Q1														
19	0.00 to <0.15	% AAA to BBB-	\$ 441,709	\$ 37,032	65.34	\$ 535,848 ⁸	0.01	3,597	10.12	2.8	10,239	1.91	\$ 9	
20	0.15 to <0.25	BB+	999	896	75.08	1,556	0.21	95	24.46	2.6	410	26.35	1	
21	0.25 to <0.50	BB to BB-	601	206	49.66	677	0.35	168	24.92	3.2	257	37.96	1	
22	0.50 to <0.75	B+	331	70	43.91	353	0.61	70	44.09	3.9	336	95.18	1	
23	0.75 to <2.50	B To B-	539	153	34.44	578	1.77	323	36.49	2.4	521	90.14	4	
24	2.50 to <10.00	CCC+	1,518	38	69.70	88	9.14	10	51.59	2.3	189	214.77	4	
25	10.00 to <100.00	CCC to CC and below	152	2	32.47	152	28.20	19	51.85	2.9	431	283.55	22	
26	100.00 (Default)	Default	90	–	44.25	90	100.00	9	57.28	2.9	234	260.00	51	
27	Total		\$ 445,939	\$ 38,397	65.32	\$ 539,342	0.04	4,276	10.26	2.8	12,617	2.34	\$ 93	\$ 57

¹ As of the second quarter 2023, the sovereign disclosure includes all public sector entities. Previously, these exposures may have resided across various asset classes.

² Excludes CCR exposures (derivative and repo-style transactions).

³ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

⁴ Exposures based on obligors prior to CRM.

⁵ Exposures after CRM reflecting guarantor.

⁶ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁷ Total RWA as a percentage of post-CRM EAD.

⁸ Includes residential secured government insured exposures (CMHC). For pre-CRM, these are included under Residential secured – insured.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Sovereign (Continued)^{1,2}

(\$ millions, except as noted)
As at

LINE #	2024 Q4													
	PD scale ³	External rating	Original on-balance sheet gross exposure ⁴	Off-balance sheet exposures pre-CCF ⁴	Average CCF (%)	EAD post CRM and post-CCF ⁵	Average PD (%)	Number of obligors ⁶	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁷	EL	Provisions
1	0.00 to <0.15	% AAA to BBB-	\$ 470,463	\$ 35,301	65.16	\$ 564,807 ⁸	0.01	3,641	9.88	2.7	\$ 9,900	1.75	\$ 8	
2	0.15 to <0.25	BB+	926	912	75.88	1,532	0.21	89	24.53	2.8	414	27.02	1	
3	0.25 to <0.50	BB to BB-	725	543	79.36	1,096	0.39	188	26.06	2.7	398	36.31	1	
4	0.50 to <0.75	B+	341	61	47.58	267	0.62	57	41.32	3.8	226	84.64	1	
5	0.75 to <2.50	B To B-	565	176	31.00	603	1.69	335	36.84	2.3	535	88.72	4	
6	2.50 to <10.00	CCC+	1,382	16	84.30	29	9.10	8	15.47	2.2	19	65.52	–	
7	10.00 to <100.00	CCC to CC and below	147	21	45.46	156	28.12	18	50.45	2.8	428	274.36	23	
8	100.00 (Default)	Default	121	–	49.94	121	100.00	9	56.34	3.1	590	487.60	42	
9	Total		\$ 474,670	\$ 37,030	65.44	\$ 568,611	0.04	4,328	10.01	2.7	\$ 12,510	2.20	\$ 80	\$ 62
2024 Q3														
	PD scale ³	External rating	Original on-balance sheet gross exposure ⁴	Off-balance sheet exposures pre-CCF ⁴	Average CCF (%)	EAD post CRM and post-CCF ⁵	Average PD (%)	Number of obligors ⁶	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁷	EL	Provisions
10	0.00 to <0.15	% AAA to BBB-	\$ 384,775	\$ 34,807	65.06	\$ 480,860 ⁸	0.01	3,812	10.88	3.0	\$ 9,888	2.06	\$ 8	
11	0.15 to <0.25	BB+	1,022	943	74.30	1,622	0.21	93	26.24	2.9	479	29.53	1	
12	0.25 to <0.50	BB to BB-	483	394	84.48	769	0.38	171	25.46	1.7	220	28.61	1	
13	0.50 to <0.75	B+	305	61	33.01	231	0.61	56	28.97	3.8	139	60.17	–	
14	0.75 to <2.50	B To B-	630	272	32.38	701	1.68	336	40.63	2.3	686	97.86	5	
15	2.50 to <10.00	CCC+	1,382	17	70.31	25	9.01	7	13.13	2.3	14	56.00	–	
16	10.00 to <100.00	CCC to CC and below	157	1	49.45	158	39.70	18	48.74	3.7	391	247.47	33	
17	100.00 (Default)	Default	86	–	49.94	86	100.00	8	41.32	2.5	180	209.30	42	
18	Total		\$ 388,840	\$ 36,495	65.21	\$ 484,452	0.05	4,485	11.03	3.0	\$ 11,997	2.48	\$ 90	\$ 56

¹ As of the second quarter 2023, the sovereign disclosure includes all public sector entities. Previously, these exposures may have resided across various asset classes.

² Excludes CCR exposures (derivative and repo-style transactions).

³ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

⁴ Exposures based on obligors prior to CRM.

⁵ Exposures after CRM reflecting guarantor.

⁶ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁷ Total RWA as a percentage of post-CRM EAD.

⁸ Includes residential secured government insured exposures (CMHC). For pre-CRM, these are included under Residential secured – insured.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Bank¹

(\$ millions, except as noted)
As at

LINE #	2025 Q3													
	PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
1	0.00 to <0.15	% AAA to BBB-	\$ 18,781	\$ 11,788	43.59	\$ 24,230	0.06	409	47.73	2.0	\$ 5,811	23.98	\$ 7	
2	0.15 to <0.25	BB+	198	187	40.01	273	0.20	19	43.73	2.4	141	51.65	–	
3	0.25 to <0.50	BB to BB-	188	392	35.06	307	0.33	21	42.89	2.1	159	51.79	–	
4	0.50 to <0.75	B+	183	556	38.45	397	0.58	29	21.04	2.1	154	38.79	1	
5	0.75 to <2.50	B To B-	251	9	68.24	17	1.85	26	21.23	2.6	9	52.94	–	
6	2.50 to <10.00	CCC+	1	7	66.80	6	4.71	11	8.22	1.9	1	16.67	–	
7	10.00 to <100.00	CCC to CC and below	–	11	100.00	11	33.33	1	–	5.0	–	–	–	
8	100.00 (Default)	Default	–	–	–	–	–	–	–	–	–	–	–	
9	Total		\$ 19,602	\$ 12,950	43.14	\$ 25,241	0.09	511	47.16	2.0	\$ 6,275	24.86	\$ 8	8
	2025 Q2													
	PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
10	0.00 to <0.15	% AAA to BBB-	\$ 17,697	\$ 11,704	44.58	\$ 23,083	0.06	406	48.28	1.9	\$ 5,351	23.18	\$ 7	
11	0.15 to <0.25	BB+	122	236	42.87	223	0.20	19	43.76	1.8	101	45.29	–	
12	0.25 to <0.50	BB to BB-	206	391	35.80	349	0.34	22	43.55	1.5	163	46.70	1	
13	0.50 to <0.75	B+	94	617	38.39	331	0.57	27	18.15	2.0	113	34.14	–	
14	0.75 to <2.50	B To B-	252	14	54.10	16	1.84	26	27.40	2.2	10	62.50	–	
15	2.50 to <10.00	CCC+	–	18	86.99	16	4.71	11	1.44	4.2	1	6.25	–	
16	10.00 to <100.00	CCC to CC and below	–	–	–	–	–	–	–	–	–	–	–	
17	100.00 (Default)	Default	–	–	–	–	–	–	–	–	–	–	–	
18	Total		\$ 18,371	\$ 12,980	44.06	\$ 24,018	0.07	505	47.71	1.9	\$ 5,739	23.89	\$ 8	6
	2025 Q1													
	PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
19	0.00 to <0.15	% AAA to BBB-	\$ 19,737	\$ 12,406	45.66	\$ 25,541	0.06	401	48.36	1.9	\$ 5,815	22.77	\$ 8	
20	0.15 to <0.25	BB+	214	143	45.17	279	0.20	20	43.94	1.9	127	45.52	–	
21	0.25 to <0.50	BB to BB-	307	316	35.39	419	0.32	24	43.41	1.5	190	45.35	1	
22	0.50 to <0.75	B+	117	660	38.33	370	0.58	25	17.35	2.4	126	34.05	–	
23	0.75 to <2.50	B To B-	274	17	57.42	17	1.73	28	17.78	2.5	7	41.18	–	
24	2.50 to <10.00	CCC+	–	19	84.85	16	4.71	11	2.44	4.1	1	6.25	–	
25	10.00 to <100.00	CCC to CC and below	–	–	–	–	–	–	–	–	–	–	–	
26	100.00 (Default)	Default	–	–	–	–	–	–	–	–	–	–	–	
27	Total		\$ 20,649	\$ 13,561	45.13	\$ 26,642	0.08	502	47.75	1.9	\$ 6,266	23.52	\$ 9	8

¹ Excludes CCR exposures (derivative and repo-style transactions).

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Exposures based on obligors prior to CRM.

⁴ Exposures after CRM reflecting guarantor.

⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁶ Total RWA as a percentage of post-CRM EAD.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Bank (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2024 Q4														
	PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions	
1	0.00 to <0.15	% AAA to BBB-	\$ 21,736	\$ 11,225	44.75	% \$ 26,686	0.06	% 414	49.88	% 1.8	\$ 5,950	22.30	% \$ 7		
2	0.15 to <0.25	BB+	264	177	44.32	343	0.20	19	43.31	2.0	150	43.73	–		
3	0.25 to <0.50	BB to BB-	407	627	36.14	635	0.35	33	36.11	1.7	247	38.90	1		
4	0.50 to <0.75	B+	111	323	29.60	206	0.63	19	24.24	3.4	108	52.43	–		
5	0.75 to <2.50	B To B-	367	13	46.34	69	1.80	28	40.07	3.7	76	110.14	1		
6	2.50 to <10.00	CCC+	–	20	88.35	18	4.71	11	1.27	4.1	1	5.56	–		
	10.00 to <100.00	CCC to CC													
7		and below	–	–	–	–	–	–	–	–	–	–	–		
8	100.00 (Default)	Default	–	–	–	–	–	–	–	–	–	–	–		
9	Total		\$ 22,885	\$ 12,385	43.99	% \$ 27,957	0.08	% 517	49.24	% 1.8	\$ 6,532	23.36	% \$ 9	\$ 4	
2024 Q3															
	PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions	
10	0.00 to <0.15	% AAA to BBB-	\$ 18,383	\$ 11,196	46.26	% \$ 23,537	0.05	% 416	46.80	% 2.1	\$ 5,446	23.14	% \$ 7		
11	0.15 to <0.25	BB+	357	693	41.87	650	0.21	27	36.37	1.2	173	26.62	–		
12	0.25 to <0.50	BB to BB-	216	543	34.71	403	0.39	25	31.93	2.0	159	39.45	–		
13	0.50 to <0.75	B+	1,261	2,085	38.40	2,062	0.57	21	43.00	1.9	1,313	63.68	5		
14	0.75 to <2.50	B To B-	352	48	40.97	47	1.64	25	27.09	4.3	37	78.72	–		
15	2.50 to <10.00	CCC+	–	20	88.43	18	4.71	11	1.32	4.2	1	5.56	–		
	10.00 to <100.00	CCC to CC													
16		and below	–	–	–	–	–	–	–	–	–	–	–		
17	100.00 (Default)	Default	–	–	–	–	–	–	–	–	–	–	–		
18	Total		\$ 20,569	\$ 14,585	44.54	% \$ 26,717	0.11	% 518	45.96	% 2.1	\$ 7,129	26.68	% \$ 12	\$ 4	

¹ Excludes CCR exposures (derivative and repo-style transactions).

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Exposures based on obligors prior to CRM.

⁴ Exposures after CRM reflecting guarantor.

⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁶ Total RWA as a percentage of post-CRM EAD.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Residential Secured

(\$ millions, except as noted)
As at

LINE
#

2025
Q3

		PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions
Canada Insured ^{7,8,9}	1	0.00 to <0.15 %	\$ 34,621	\$ 14,326	54.52 %	\$ 12,053	0.07 %	241,586	11.14 %		\$ 235	1.95 %	\$ 1	
	2	0.15 to <0.25	6,493	362	48.37	2,834	0.19	27,713	10.89		122	4.30	1	
	3	0.25 to <0.50	6,509	213	44.17	2,825	0.32	30,595	10.62		173	6.12	1	
	4	0.50 to <0.75	4,202	567	53.64	1,865	0.52	16,056	10.56		161	8.63	1	
	5	0.75 to <2.50	5088	50	40.43	2,116	1.28	14,289	10.61		328	15.50	3	
	6	2.50 to <10.00	1,387	34	44.68	559	5.58	6,206	10.70		205	36.67	3	
	7	10.00 to <100.00	415	3	84.14	160	28.41	1,899	10.57		88	55.00	5	
	8	100.00 (Default)	112	–	–	31	100.00	658	10.64		41	132.26	–	
	9	Total	58,827	15,555	54.14	22,443	0.75	339,002	10.93		1,353	6.03	15	14
Canada Uninsured ^{7,8}	10	0.00 to <0.15	207,757	106,369	49.75	260,673	0.07	864,851	20.88		10,396	3.99	36	
	11	0.15 to <0.25	54,698	7,555	44.52	58,061	0.19	149,950	26.28		6,580	11.33	29	
	12	0.25 to <0.50	38,698	3,196	39.13	39,949	0.32	121,026	26.46		7,121	17.83	35	
	13	0.50 to <0.75	16,774	2,332	46.07	17,848	0.51	43,556	26.48		3,949	22.13	24	
	14	0.75 to <2.50	21,300	1,227	42.69	21,824	1.27	48,364	26.47		9,033	41.39	72	
	15	2.50 to <10.00	4,430	70	42.40	4,459	5.55	13,505	23.31		3,753	84.17	56	
	16	10.00 to <100.00	1,380	3	56.24	1,382	32.08	3,861	20.19		1,456	105.35	88	
	17	100.00 (Default)	433	–	–	433	100.00	1,372	22.70		913	210.85	25	
	18	Total	345,470	120,752	48.99	404,629	0.47	1,246,485	22.78		43,201	10.68	365	413
U.S. Uninsured ⁷	19	0.00 to <0.15	29,024	16,148	66.20	39,715	0.07	107,661	28.78		2,137	5.38	8	
	20	0.15 to <0.25	9,099	961	53.06	9,609	0.19	27,339	29.31		1,124	11.70	5	
	21	0.25 to <0.50	6,505	373	39.51	6,652	0.32	26,261	30.08		1,200	18.04	6	
	22	0.50 to <0.75	4,691	197	40.43	4,771	0.51	11,643	35.00		1,336	28.00	9	
	23	0.75 to <2.50	5,690	209	37.73	5,769	1.32	18,584	33.94		2,935	50.88	26	
	24	2.50 to <10.00	1,458	62	16.69	1,468	5.75	7,578	33.08		1,667	113.56	27	
	25	10.00 to <100.00	545	9	14.23	547	25.79	2,824	32.63		950	173.67	46	
	26	100.00 (Default)	725	–	–	725	100.00	2,840	23.23		696	96.00	113	
	27	Total	57,737	17,959	64.13	69,256	1.62	204,730	29.90		12,045	17.39	240	185
Total residential secured	28		\$ 462,034	\$ 154,266	51.27 %	\$ 496,328	0.64 %	1,790,217	23.24 %		\$ 56,599	11.40 %	\$ 620	\$ 612

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

⁷ Includes residential mortgages and home equity lines of credit (HELOCs). Insured classification reflects when insurance on the exposure is used for CRM for reduction of RWA.

⁸ Includes government insured exposures (CMHC) and exposures insured by corporate entities. For post-CRM, government insured exposures are included in Sovereign.

⁹ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Residential Secured (Continued)

(\$ millions, except as noted) As at		LINE #	2025 Q2													
			PD scale ¹	Original on-balance sheet gross exposure ²	Off- balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
Canada Insured ^{7,8,9}	1		0.00 to <0.15 %	\$ 34,971	\$ 14,540	54.45 %	\$ 11,743	0.07 %	247,139	11.11 %		\$ 228	1.94 %	\$ 1		
	2		0.15 to <0.25	6,816	386	48.32	3,014	0.19	28,916	10.89		130	4.31	1		
	3		0.25 to <0.50	6,442	199	46.85	2,847	0.32	31,595	10.60		173	6.08	1		
	4		0.50 to <0.75	4,231	548	53.52	1,800	0.52	15,553	10.55		153	8.50	1		
	5		0.75 to <2.50	5,264	65	31.87	2,221	1.28	15,231	10.56		343	15.44	3		
	6		2.50 to <10.00	1,422	28	31.39	568	5.66	6,385	10.66		208	36.62	3		
	7		10.00 to <100.00	456	4	130.26	165	27.96	2,081	10.52		92	55.76	5		
	8		100.00 (Default)	121	—	—	33	100.00	703	10.80		45	136.36	—		
	9		Total	59,723	15,770	54.06	22,391	0.77	347,603	10.90		1,372	6.13	15	15	
Canada Uninsured ^{7,9}	10		0.00 to <0.15	203,287	103,321	50.05	254,993	0.07	861,358	20.90		10,206	4.00	36		
	11		0.15 to <0.25	51,202	6,667	44.24	54,152	0.19	144,277	25.25		5,920	10.93	26		
	12		0.25 to <0.50	37,970	3,297	39.95	39,287	0.33	121,018	26.51		7,032	17.90	34		
	13		0.50 to <0.75	16,670	2,354	46.45	17,763	0.51	43,701	26.39		3,922	22.08	24		
	14		0.75 to <2.50	20,795	1,226	44.15	21,337	1.26	47,360	26.88		8,928	41.84	72		
	15		2.50 to <10.00	4,262	80	45.09	4,298	5.58	13,460	23.55		3,632	84.50	55		
	16		10.00 to <100.00	1,355	2	75.15	1,357	31.56	3,930	20.55		1,474	108.62	87		
	17		100.00 (Default)	412	—	—	412	100.00	1,347	23.63		897	217.72	26		
	18		Total	335,953	116,947	49.29	393,599	0.47	1,236,451	22.66		42,011	10.67	360	419	
U.S. Uninsured ⁷	19		0.00 to <0.15	28,963	15,973	66.21	39,538	0.07	109,095	29.13		2,135	5.40	8		
	20		0.15 to <0.25	8,903	1,083	54.82	9,497	0.19	26,923	29.49		1,120	11.79	5		
	21		0.25 to <0.50	6,962	354	40.22	7,105	0.31	26,923	31.67		1,300	18.30	7		
	22		0.50 to <0.75	3,804	188	42.39	3,884	0.52	10,687	33.20		1,068	27.50	7		
	23		0.75 to <2.50	5,689	187	37.66	5,760	1.32	18,418	34.13		2,947	51.16	26		
	24		2.50 to <10.00	1,373	53	17.23	1,383	5.69	7,253	32.87		1,556	112.51	25		
	25		10.00 to <100.00	567	8	13.42	568	30.09	2,862	31.99		925	162.85	52		
	26		100.00 (Default)	679	—	—	679	100.00	2,779	22.90		654	96.32	103		
	27		Total	56,940	17,846	64.28	68,414	1.60	204,940	30.13		11,705	17.11	233	184	
Total residential secured		28		\$ 452,616	\$ 150,563	51.57 %	\$ 484,404	0.64 %	1,788,994	23.17 %		\$ 55,088	11.37 %	\$ 608	\$ 618	

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

⁷ Includes residential mortgages and home equity lines of credit (HELOCs). Insured classification reflects when insurance on the exposure is used for CRM for reduction of RWA.

⁸ Includes government insured exposures (CMHC) and exposures insured by corporate entities. For post-CRM, government insured exposures are included in Sovereign.

⁹ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Residential Secured (Continued)

(\$ millions, except as noted)
As at

LINE #	2025 Q1																			
	PD scale ¹		Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions						
1	0.00 to <0.15	% \$	35,331	\$	14,642	54.23	% \$	11,454	0.07	%	251,154	11.11	%	\$	222	1.94	% \$	1	\$	
2	0.15 to <0.25		6,839		415	47.52		2,945	0.19		29,574	10.92			128	4.35		1		
3	0.25 to <0.50		6,010		193	49.56		2,666	0.32		32,921	10.71			166	6.23		1		
4	0.50 to <0.75		5,150		545	53.08		2,318	0.50		16,554	10.44			190	8.20		1		
5	0.75 to <2.50		5,730		79	34.38		2,442	1.26		16,331	10.53			372	15.23		3		
6	2.50 to <10.00		1,467		28	39.41		555	5.63		6,572	10.71			204	36.76		3		
7	10.00 to <100.00		457		4	135.06		163	27.13		2,311	10.49			91	55.83		5		
8	100.00 (Default)		123		—	—		34	100.00		682	10.86			46	135.29		—		
9	Total		61,107		15,906	53.85		22,577	0.77		356,099	10.89			1,419	6.29		15		15
10	0.00 to <0.15		200,863		100,145	49.65		250,583	0.07		857,880	20.86			10,091	4.03		35		
11	0.15 to <0.25		50,427		6,775	44.41		53,436	0.19		144,686	25.56			5,994	11.22		26		
12	0.25 to <0.50		38,219		3,483	40.35		39,624	0.33		122,195	26.63			7,182	18.13		35		
13	0.50 to <0.75		16,763		2,315	46.47		17,839	0.51		44,164	26.46			3,995	22.39		24		
14	0.75 to <2.50		21,043		1,329	43.44		21,620	1.26		48,003	26.95			9,226	42.67		73		
15	2.50 to <10.00		4,311		99	43.06		4,354	5.47		13,677	23.65			3,768	86.54		55		
16	10.00 to <100.00		1,270		7	68.15		1,274	32.22		3,796	20.32			1,375	107.93		81		
17	100.00 (Default)		398		—	—		398	100.00		1,354	24.13			885	222.36		25		
18	Total		333,294		114,153	48.92		389,128	0.46		1,235,755	22.72			42,516	10.93		354		385
19	0.00 to <0.15		41,015		16,922	66.13		52,206	0.07		114,355	29.44			2,853	5.46		11		
20	0.15 to <0.25		11,225		900	51.12		11,686	0.19		25,647	31.60			1,496	12.80		7		
21	0.25 to <0.50		6,849		374	39.66		6,998	0.31		27,925	31.26			1,260	18.01		7		
22	0.50 to <0.75		4,283		200	40.30		4,364	0.53		10,075	34.28			1,248	28.60		8		
23	0.75 to <2.50		6,241		209	36.91		6,319	1.32		17,594	34.19			3,251	51.45		29		
24	2.50 to <10.00		1,377		63	15.65		1,387	5.65		7,012	33.28			1,579	113.84		25		
25	10.00 to <100.00		543		10	16.22		545	28.47		2,624	32.63			925	169.72		49		
26	100.00 (Default)		737		—	—		737	100.00		2,967	23.08			676	91.72		116		
27	Total		72,270		18,678	64.08		84,242	1.38		208,199	30.53			13,288	15.77		252		195
28		\$	466,671	\$	148,737	51.35	%	\$ 495,947	0.63	%	1,800,053	23.51	%	\$	57,223	11.54	%	\$ 621	\$	595

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

⁷ Includes residential mortgages and home equity lines of credit (HELOCs). Insured classification reflects when insurance on the exposure is used for CRM for reduction of RWA.

⁸ Includes government insured exposures (CMHC) and exposures insured by corporate entities. For post-CRM, government insured exposures are included in Sovereign.

⁹ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Residential Secured (Continued)

(\$ millions, except as noted)
As at

LINE #	2024 Q4														
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions		
1	0.00 to <0.15	% \$ 36,226	\$ 14,748	54.04	% \$ 11,445	0.07	% 257,529	11.09	%	\$ 223	1.95	% \$ 1	\$		
2	0.15 to <0.25	6,828	370	47.39	2,885	0.19	30,206	10.93		128	4.44	1			
3	0.25 to <0.50	6,646	192	44.98	2,919	0.32	34,050	10.59		182	6.24	1			
4	0.50 to <0.75	4,704	576	53.76	2,082	0.51	16,751	10.53		183	8.79	1			
5	0.75 to <2.50	5,870	60	37.26	2,467	1.25	16,612	10.50		388	15.73	3			
6	2.50 to <10.00	1,490	36	60.41	556	5.57	6,773	10.61		208	37.41	3			
7	10.00 to <100.00	434	6	58.77	150	26.91	2,030	10.53		85	56.67	4			
8	100.00 (Default)	113	—	—	29	100.00	663	11.00		40	137.93	—			
9	Total	62,311	15,988	53.72	22,533	0.73	364,614	10.87		1,437	6.38	14	15		
10	0.00 to <0.15	198,835	97,990	49.57	247,404	0.07	852,628	20.74		9,982	4.03	35			
11	0.15 to <0.25	50,500	6,245	44.36	53,270	0.19	143,966	25.28		5,960	11.19	26			
12	0.25 to <0.50	38,804	3,102	40.84	40,070	0.33	124,114	26.51		7,280	18.17	35			
13	0.50 to <0.75	16,827	2,254	46.82	17,882	0.51	45,228	26.42		4,013	22.44	24			
14	0.75 to <2.50	20,726	1,287	44.11	21,294	1.27	47,279	26.73		9,183	43.12	72			
15	2.50 to <10.00	4,353	83	44.25	4,390	5.53	13,735	23.58		3,855	87.81	56			
16	10.00 to <100.00	1,145	2	62.14	1,146	31.37	3,644	19.57		1,203	104.97	67			
17	100.00 (Default)	346	—	—	346	100.00	1,201	24.87		792	228.90	23			
18	Total	331,536	110,963	48.91	385,802	0.44	1,231,795	22.59		42,268	10.96	338	383		
19	0.00 to <0.15	38,710	16,113	66.14	49,368	0.07	117,103	29.58		2,722	5.51	10			
20	0.15 to <0.25	11,007	912	51.20	11,474	0.19	27,943	31.93		1,469	12.80	7			
21	0.25 to <0.50	6,797	362	39.16	6,939	0.31	30,556	31.45		1,264	18.22	7			
22	0.50 to <0.75	4,052	190	38.92	4,126	0.52	10,513	32.95		1,122	27.19	7			
23	0.75 to <2.50	5,944	194	37.66	6,017	1.31	18,085	33.77		3,040	50.52	27			
24	2.50 to <10.00	1,302	60	16.11	1,312	5.61	6,889	32.73		1,462	111.43	23			
25	10.00 to <100.00	500	8	13.17	501	26.41	2,544	32.07		842	168.06	41			
26	100.00 (Default)	636	—	—	636	100.00	2,861	22.24		523	82.23	100			
27	Total	68,948	17,839	64.04	80,373	1.27	216,494	30.57		12,444	15.48	222	179		
28		\$ 462,795	\$ 144,790	51.31	% \$ 488,708	0.59	% 1,812,903	23.36	%	\$ 56,149	11.49	% \$ 574	\$ 577		

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

⁷ Includes residential mortgages and home equity lines of credit (HELOCs). Insured classification reflects when insurance on the exposure is used for CRM for reduction of RWA.

⁸ Includes government insured exposures (CMHC) and exposures insured by corporate entities. For post-CRM, government insured exposures are included in Sovereign.

⁹ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Residential Secured (Continued)

(\$ millions, except as noted)
As at

LINE #	2024 Q3													
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
1	0.00 to <0.15 %	\$ 37,468	\$ 14,891	53.97 %	\$ 11,602	0.07 %	265,430	11.10 %		\$ 227	1.96 %	\$ 1		
2	0.15 to <0.25	6,822	395	47.55	2,867	0.19	30,873	10.93		129	4.50	1		
3	0.25 to <0.50	6,331	196	42.65	2,634	0.32	34,491	10.61		169	6.42	1		
4	0.50 to <0.75	4,912	571	53.11	2,117	0.51	16,868	10.51		185	8.74	1		
5	0.75 to <2.50	5,732	64	34.70	2,363	1.25	16,886	10.49		377	15.95	3		
6	2.50 to <10.00	1,448	24	50.01	529	5.54	6,864	10.69		202	38.19	3		
7	10.00 to <100.00	424	5	64.38	141	27.03	2,084	10.57		80	56.74	4		
8	100.00 (Default)	111	—	—	24	100.00	634	10.92		33	137.50	—		
9	Total	63,248	16,146	53.57	22,277	0.69	374,130	10.89		1,402	6.29	14	16	
10	0.00 to <0.15	197,456	96,506	49.39	245,123	0.07	853,288	20.83		9,923	4.05	35		
11	0.15 to <0.25	49,729	5,805	43.02	52,227	0.19	142,403	25.76		5,975	11.44	26		
12	0.25 to <0.50	36,050	2,935	40.49	37,238	0.31	123,847	26.67		6,439	17.29	31		
13	0.50 to <0.75	18,118	2,107	47.15	19,112	0.51	43,226	27.38		4,758	24.90	27		
14	0.75 to <2.50	20,295	1,154	44.50	20,808	1.27	47,182	27.24		9,230	44.36	71		
15	2.50 to <10.00	4,184	50	44.19	4,206	5.52	13,526	24.18		3,809	90.56	55		
16	10.00 to <100.00	1,107	1	64.55	1,107	31.20	3,687	19.50		1,161	104.88	63		
17	100.00 (Default)	319	—	—	319	100.00	1,130	23.59		696	218.18	20		
18	Total	327,258	108,558	48.72	380,140	0.43	1,228,289	22.79		41,991	11.05	328	408	
19	0.00 to <0.15	38,263	16,030	66.16	48,870	0.07	118,112	30.08		2,721	5.57	10		
20	0.15 to <0.25	10,923	878	50.62	11,367	0.19	28,995	32.92		1,508	13.27	7		
21	0.25 to <0.50	6,643	379	39.28	6,792	0.31	28,811	32.11		1,255	18.48	7		
22	0.50 to <0.75	3,725	191	39.76	3,801	0.52	10,189	32.45		1,017	26.76	6		
23	0.75 to <2.50	5,839	200	34.92	5,909	1.30	17,444	34.32		3,022	51.14	27		
24	2.50 to <10.00	1,388	71	13.36	1,398	5.79	6,879	32.76		1,579	112.95	26		
25	10.00 to <100.00	489	9	18.33	491	26.65	2,625	30.52		783	159.47	39		
26	100.00 (Default)	591	—	—	591	100.00	2,793	21.93		476	80.54	91		
27	Total	67,861	17,758	63.95	79,219	1.23	215,848	31.08		12,361	15.60	213	181	
28		\$ 458,367	\$ 142,462	51.17 %	\$ 481,636	0.57 %	1,818,267	23.60 %	\$	55,754	11.58 %	\$ 555	\$ 605	

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

⁷ Includes residential mortgages and home equity lines of credit (HELOCs). Insured classification reflects when insurance on the exposure is used for CRM for reduction of RWA.

⁸ Includes government insured exposures (CMHC) and exposures insured by corporate entities. For post-CRM, government insured exposures are included in Sovereign.

⁹ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Qualifying Revolving Retail (QRR)

(\$ millions, except as noted)
As at

LINE #	2025 Q3																									
	PD scale ¹		Original on-balance sheet gross exposure ²		Off-balance sheet exposures pre-CCF ²		Average CCF (%)		EAD post CRM and post-CCF ³		Average PD (%)		Number of obligors ⁴		Average LGD (%)		Average maturity (years) ⁵		RWA		RWA density ⁶		EL		Provisions	
1	0.00 to <0.15	%	\$ 7,507	\$	164,533	57.49	%	\$ 102,089	0.07	%	16,924,889	86.51	%		\$	3,756	3.68	%	\$	59						
2	0.15 to <0.25		2,526		14,601	60.64		11,380	0.19		2,070,557	87.92			1,040	9.14			19							
3	0.25 to <0.50		3,051		11,328	60.49		9,903	0.32		2,452,594	88.92			1,372	13.85			28							
4	0.50 to <0.75		3,754		9,755	63.72		9,970	0.53		1,513,916	88.85			2,078	20.84			47							
5	0.75 to <2.50		14,924		18,783	65.01		27,135	1.49		4,003,390	90.85			12,540	46.21			369							
6	2.50 to <10.00		9,816		3,407	81.83		12,604	5.45		3,263,961	91.08			14,430	114.49			625							
7	10.00 to <100.00		2,428		420	75.12		2,743	37.41		1,209,040	89.58			5,429	197.92			926							
8	100.00 (Default)		143		—	—		143	100.00		27,821	85.55			82	57.34			116							
9	Total	\$	44,149	\$	222,827	59.16	%	\$ 175,967	1.38	%	31,466,168	87.91	%		\$	40,727	23.14	%	\$	2,189	\$			2,984		
2025 Q2																										
	PD scale ¹		Original on-balance sheet gross exposure ²		Off-balance sheet exposures pre-CCF ²		Average CCF (%)		EAD post CRM and post-CCF ³		Average PD (%)		Number of obligors ⁴		Average LGD (%)		Average maturity (years) ⁵		RWA		RWA density ⁶		EL		Provisions	
10	0.00 to <0.15	%	\$ 6,819	\$	162,510	57.62	%	\$ 100,453	0.07	%	17,015,647	86.80	%		\$	3,706	3.69	%	\$	58						
11	0.15 to <0.25		2,457		14,592	61.72		11,463	0.19		2,095,934	87.92			1,048	9.14			20							
12	0.25 to <0.50		2,993		11,309	61.43		9,939	0.32		2,551,263	88.91			1,377	13.85			28							
13	0.50 to <0.75		3,718		9,420	65.75		9,911	0.52		1,498,664	89.09			2,043	20.61			46							
14	0.75 to <2.50		14,738		19,218	65.46		27,319	1.47		4,085,292	90.74			12,475	45.66			365							
15	2.50 to <10.00		9,751		3,242	85.52		12,523	5.47		3,296,444	91.02			14,363	114.69			622							
16	10.00 to <100.00		2,333		338	90.58		2,639	36.85		1,233,565	89.44			5,251	198.98			877							
17	100.00 (Default)		153		—	—		153	100.00		30,455	85.24			88	57.52			123							
18	Total	\$	42,962	\$	220,629	59.57	%	\$ 174,400	1.37	%	31,807,264	88.08	%		\$	40,351	23.14	%	\$	2,139	\$			2,940		
2025 Q1																										
	PD scale ¹		Original on-balance sheet gross exposure ²		Off-balance sheet exposures pre-CCF ²		Average CCF (%)		EAD post CRM and post-CCF ³		Average PD (%)		Number of obligors ⁴		Average LGD (%)		Average maturity (years) ⁵		RWA		RWA density ⁶		EL		Provisions	
19	0.00 to <0.15	%	\$ 6,508	\$	168,432	57.08	%	\$ 102,644	0.07	%	17,281,334	86.88	%		\$	3,781	3.68	%	\$	59						
20	0.15 to <0.25		2,411		14,967	60.43		11,455	0.19		2,141,928	88.10			1,049	9.16			20							
21	0.25 to <0.50		2,968		11,689	60.14		9,999	0.32		2,551,361	89.07			1,388	13.88			28							
22	0.50 to <0.75		3,685		9,637	63.97		9,850	0.53		1,543,678	89.17			2,048	20.79			46							
23	0.75 to <2.50		14,535		19,185	64.83		26,970	1.49		4,168,837	90.79			12,448	46.15			365							
24	2.50 to <10.00		9,620		3,346	82.46		12,380	5.45		3,509,866	91.01			14,168	114.44			613							
25	10.00 to <100.00		2,438		381	81.98		2,750	39.36		1,563,754	89.64			5,363	195.02			978							
26	100.00 (Default)		134		—	—		134	100.00		28,853	85.47			77	57.46			108							
27	Total	\$	42,299	\$	227,637	58.81	%	\$ 176,182	1.40	%	32,789,611	88.14	%		\$	40,322	22.89	%	\$	2,217	\$			3,217		

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA to post-CRM EAD.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Qualifying Revolving Retail (QRR) (Continued)

(\$ millions, except as noted)
As at

LINE #	2024 Q4													
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
1	0.00 to <0.15	% \$ 5,602	\$ 161,084	58.52	% \$ 99,870	0.07	% 17,338,463	86.93	%	\$ 3,699	3.70	% \$ 58		
2	0.15 to <0.25	2,344	15,380	59.64	11,516	0.19	2,166,236	88.32		1,057	9.18	20		
3	0.25 to <0.50	2,840	11,726	59.88	9,861	0.32	2,608,858	89.23		1,371	13.90	28		
4	0.50 to <0.75	3,563	10,267	61.90	9,918	0.53	1,574,696	89.01		2,057	20.74	47		
5	0.75 to <2.50	14,315	18,634	65.32	26,488	1.48	4,239,958	90.93		12,149	45.87	356		
6	2.50 to <10.00	9,460	3,091	75.57	11,795	5.43	3,315,456	91.12		13,485	114.33	583		
7	10.00 to <100.00	2,428	358	55.68	2,627	30.24	1,508,435	89.75		6,030	229.54	718		
8	100.00 (Default)	128	—	—	128	100.00	28,381	85.16		72	56.25	103		
9	Total	\$ 40,680	\$ 220,540	59.64	% \$ 172,203	1.24	% 32,780,483	88.22	%	\$ 39,920	23.18	% \$ 1,913	\$ 3,116	
2024 Q3														
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
10	0.00 to <0.15	% \$ 6,448	\$ 153,480	60.06	% \$ 98,635	0.07	% 17,080,644	86.69	%	\$ 3,656	3.71	% \$ 58		
11	0.15 to <0.25	2,354	15,246	60.92	11,641	0.19	2,138,642	88.34		1,070	9.19	20		
12	0.25 to <0.50	2,932	12,024	60.84	10,247	0.32	2,639,805	89.26		1,428	13.94	29		
13	0.50 to <0.75	3,788	10,687	61.06	10,313	0.53	1,582,192	89.05		2,140	20.75	49		
14	0.75 to <2.50	15,845	21,178	63.04	29,195	1.53	4,250,662	91.03		13,763	47.14	406		
15	2.50 to <10.00	10,604	3,652	66.99	13,051	5.45	3,533,992	91.14		14,959	114.62	648		
16	10.00 to <100.00	2,663	284	65.18	2,848	30.10	1,573,610	89.81		6,492	227.95	776		
17	100.00 (Default)	138	—	—	138	100.00	26,156	85.49		76	55.07	112		
18	Total	\$ 44,772	\$ 216,551	60.63	% \$ 176,068	1.32	% 32,825,703	88.19	%	\$ 43,584	24.75	% \$ 2,098	\$ 3,070	

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA to post-CRM EAD.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Other Retail

(\$ millions, except as noted)
As at

LINE #		2025 Q3											
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions
1	0.00 to <0.15 %	7,543 \$	4,784 \$	69.33 %	10,859 \$	0.09 %	519,191	45.12 %		1,060	9.76 %	4	
2	0.15 to <0.25	6,814	3,905	45.20	8,579	0.20	340,599	43.30		1,493	17.40	7	
3	0.25 to <0.50	15,596	1,098	66.06	16,321	0.32	458,218	35.54		3,418	20.94	19	
4	0.50 to <0.75	8,871	1,430	69.61	9,866	0.53	282,070	46.88		3,458	35.05	25	
5	0.75 to <2.50	35,372	2,134	64.29	36,738	1.57	859,289	51.05		21,875	59.54	297	
6	2.50 to <10.00	18,772	768	66.55	18,967	5.40	620,683	56.95		16,118	84.98	582	
7	10.00 to <100.00	4,368	87	61.55	4,384	26.80	181,427	54.92		5,324	121.44	642	
8	100.00 (Default)	688	4	100.00	645	100.00	18,146	50.44		557	86.36	281	
9	Total	98,024 \$	14,210 \$	61.53 %	106,359 \$	3.34 %	3,279,623	48.26 %		53,303	50.12 %	1,857 \$	1,974
2025 Q2													
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions
10	0.00 to <0.15 %	7,432 \$	5,443 \$	69.56 %	11,218 \$	0.08 %	551,326	45.82 %		1,086	9.68 %	4	
11	0.15 to <0.25	6,597	3,748	44.46	8,263	0.20	333,838	42.42		1,401	16.96	7	
12	0.25 to <0.50	15,243	1,069	66.20	15,953	0.33	477,949	36.39		3,378	21.17	19	
13	0.50 to <0.75	8,725	1,114	68.37	9,486	0.53	258,301	46.60		3,279	34.57	23	
14	0.75 to <2.50	33,542	2,005	64.78	34,828	1.57	820,155	51.45		20,902	60.01	285	
15	2.50 to <10.00	19,057	500	62.80	19,028	5.43	625,477	57.31		16,290	85.61	593	
16	10.00 to <100.00	4,509	65	54.49	4,504	26.21	179,111	55.91		5,561	123.47	661	
17	100.00 (Default)	702	4	100.00	658	100.00	18,834	51.23		565	85.87	292	
18	Total	95,807 \$	13,948 \$	61.47 %	103,938 \$	3.42 %	3,264,991	48.66 %		52,462	50.47 %	1,884 \$	1,966
2025 Q1													
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions
19	0.00 to <0.15 %	7,800 \$	5,502 \$	69.50 %	11,625 \$	0.08 %	559,485	45.04 %		1,107	9.52 %	4	
20	0.15 to <0.25	6,684	3,807	44.83	8,391	0.20	336,040	42.07		1,412	16.83	7	
21	0.25 to <0.50	16,188	1,074	66.60	16,904	0.33	459,563	35.42		3,534	20.91	20	
22	0.50 to <0.75	8,960	1,108	67.79	9,711	0.53	277,453	45.87		3,309	34.07	24	
23	0.75 to <2.50	34,472	2,061	65.38	35,805	1.58	834,473	50.88		21,249	59.35	289	
24	2.50 to <10.00	19,009	508	63.67	18,968	5.46	615,485	56.76		16,088	84.82	586	
25	10.00 to <100.00	4,588	64	56.96	4,580	26.84	186,368	55.12		5,576	121.75	677	
26	100.00 (Default)	739	4	100.00	690	100.00	22,963	50.80		580	84.06	304	
27	Total	98,440 \$	14,128 \$	61.64 %	106,674 \$	3.42 %	3,291,830	47.87 %		52,855	49.55 %	1,911 \$	1,996

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Other Retail (Continued)

(\$ millions, except as noted)
As at

LINE #	2024 Q4													
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
1	0.00 to <0.15 %	7,631	\$ 5,457	69.59 %	\$ 11,429	0.08 %	582,648	45.25 %		\$ 1,088	9.52 %	\$ 4		
2	0.15 to <0.25	6,434	3,775	44.48	8,113	0.20	334,468	44.22		1,436	17.70	7		
3	0.25 to <0.50	15,601	1,050	66.73	16,289	0.32	460,925	35.75		3,429	21.05	19		
4	0.50 to <0.75	8,772	1,193	69.28	9,598	0.53	273,865	46.39		3,317	34.56	24		
5	0.75 to <2.50	34,142	1,854	65.02	34,978	1.61	849,539	51.00		20,933	59.85	289		
6	2.50 to <10.00	18,195	506	58.17	18,427	5.37	614,130	57.27		15,743	85.43	567		
7	10.00 to <100.00	4,238	59	53.75	4,260	26.68	178,329	55.26		5,179	121.57	627		
8	100.00 (Default)	701	4	100.00	652	100.00	22,005	50.28		556	85.28	283		
9	Total	95,714	\$ 13,898	61.44 %	\$ 103,746	3.34 %	3,315,909	48.30 %		\$ 51,681	49.81 %	\$ 1,820	\$ 1,945	
2024 Q3														
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
10	0.00 to <0.15 %	7,999	\$ 5,485	69.45 %	\$ 11,808	0.08 %	595,507	45.40 %		\$ 1,127	9.54 %	\$ 4		
11	0.15 to <0.25	6,424	3,579	44.61	8,020	0.20	332,554	44.30		1,421	17.72	7		
12	0.25 to <0.50	15,268	1,027	66.34	15,949	0.32	462,254	35.91		3,360	21.07	19		
13	0.50 to <0.75	8,690	1,207	69.98	9,523	0.53	276,381	46.33		3,284	34.48	23		
14	0.75 to <2.50	33,383	1,885	64.60	34,218	1.61	784,145	51.09		20,521	59.97	284		
15	2.50 to <10.00	17,841	508	61.98	18,083	5.39	658,244	57.37		15,478	85.59	558		
16	10.00 to <100.00	4,076	60	54.65	4,097	26.47	173,261	55.16		4,964	121.16	597		
17	100.00 (Default)	651	4	100.00	599	100.00	20,182	49.26		519	86.64	254		
18	Total	94,332	\$ 13,755	61.81 %	\$ 102,297	3.26 %	3,302,528	48.35 %		\$ 50,674	49.54 %	\$ 1,746	\$ 1,898	

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

Analysis of Counterparty Credit Risk (CCR) Exposure by Approach (CCR1)¹

(\$ millions, except as noted)
As at

LINE #	2025 Q3					
	Replacement cost	Potential future exposure	Effective expected positive exposure (EEPE)	Alpha used for computing regulatory EAD	EAD post-CRM ²	RWA
1	\$ 12,796	\$ 36,251	\$	1.4	\$ 68,666	\$ 10,712
2	—	—	—	—	—	—
3	—	—	—	—	—	—
4	—	—	—	—	—	—
5	—	—	—	—	495,340	3,888
6	—	—	—	—	—	—
7	—	—	—	—	\$ 564,006	\$ 14,600
2025 Q2						
	Replacement cost	Potential future exposure	Effective expected positive exposure (EEPE)	Alpha used for computing regulatory EAD	EAD post-CRM ²	RWA
8	\$ 13,029	\$ 32,808	\$	1.4	\$ 64,172	\$ 9,282
9	—	—	—	—	—	—
10	—	—	—	—	—	—
11	—	—	—	—	—	—
12	—	—	—	—	461,673	3,494
13	—	—	—	—	—	—
14	—	—	—	—	\$ 525,845	\$ 12,776
2025 Q1						
	Replacement cost	Potential future exposure	Effective expected positive exposure (EEPE)	Alpha used for computing regulatory EAD	EAD post-CRM ²	RWA
15	\$ 14,849	\$ 34,751	\$	1.4	\$ 69,440	\$ 9,940
16	—	—	—	—	—	—
17	—	—	—	—	—	—
18	—	—	—	—	—	—
19	—	—	—	—	466,354	3,644
20	—	—	—	—	—	—
21	—	—	—	—	\$ 535,794	\$ 13,584
2024 Q4						
	Replacement cost	Potential future exposure	Effective expected positive exposure (EEPE)	Alpha used for computing regulatory EAD	EAD post-CRM ²	RWA
22	\$ 15,248	\$ 31,760	\$	1.4	\$ 65,810	\$ 9,174
23	—	—	—	—	—	—
24	—	—	—	—	—	—
25	—	—	—	—	—	—
26	—	—	—	—	458,452	3,353
27	—	—	—	—	—	—
28	—	—	—	—	\$ 524,262	\$ 12,527

SA-CCR (for derivatives)
Current exposure method (for derivatives)
Internal model method (for derivatives and SFTs)
Simple approach for credit risk mitigation (for SFTs)
Comprehensive approach for credit risk mitigation (for SFTs)
Value-at-Risk (VaR) for SFTs
Total

SA-CCR (for derivatives)
Current exposure method (for derivatives)
Internal model method (for derivatives and SFTs)
Simple approach for credit risk mitigation (for SFTs)
Comprehensive approach for credit risk mitigation (for SFTs)
VaR for SFTs
Total

SA-CCR (for derivatives)
Current exposure method (for derivatives)
Internal model method (for derivatives and SFTs)
Simple approach for credit risk mitigation (for SFTs)
Comprehensive approach for credit risk mitigation (for SFTs)
VaR for SFTs
Total

SA-CCR (for derivatives)
Current exposure method (for derivatives)
Internal model method (for derivatives and SFTs)
Simple approach for credit risk mitigation (for SFTs)
Comprehensive approach for credit risk mitigation (for SFTs)
VaR for SFTs
Total

¹ Excludes exposures and RWA for QCCPs and CVA.

² Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

Analysis of Counterparty Credit Risk (CCR) Exposure by Approach (CCR1) (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2024 Q3					
	Replacement cost	Potential future exposure	Effective expected positive exposure (EEPE)	Alpha used for computing regulatory EAD	EAD post-CRM ²	RWA
1	\$ 13,691	\$ 30,850	\$	1.4	\$ 62,358	\$ 8,394
2	—	—	—	—	—	—
3	—	—	—	—	—	—
4	—	—	—	—	—	—
5	—	—	—	—	428,006	3,080
6	—	—	—	—	—	—
7	—	—	—	—	\$ 490,364	\$ 11,474

SA-CCR (for derivatives)

Current exposure method (for derivatives)

Internal model method (for derivatives and SFTs)

Simple approach for credit risk mitigation (for SFTs)

Comprehensive approach for credit risk mitigation (for SFTs)

VaR for SFTs

Total

¹ Excludes exposures and RWA for QCCPs and CVA.

² Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

Standardized Approach – CCR Exposures by Regulatory Portfolio and Risk Weights (CCR3)

(\$ millions) As at		LINE #	2025 Q3																									
			Risk-weight													Total credit exposures amount (post-CCF and post-CRM)												
			0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Other													
Asset classes																												
Sovereigns and their central banks		1	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–												
Public sector entities		2	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Multilateral development banks		3	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Banks		4	–	–	345	37	–	–	–	–	–	19	–	–	–	401												
Of which: securities firms and other financial institutions as Bank		5	–	–	104	4	–	–	–	–	–	4	–	–	–	112												
Corporates		6	–	–	277	–	–	3	49	–	–	350	–	–	–	679												
Of which: securities firms and other financial institutions as Corporate		7	–	–	277	–	–	3	49	–	–	302	–	–	–	631												
Of which: specialised lending		8	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Regulatory retail portfolios		9	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Real estate		10	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Of which: land acquisition, development and construction		11	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Other assets ¹		12	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Total		13	\$	–	\$	–	\$	622	\$	37	\$	–	\$	3	\$	49	\$	–	\$	–	\$	–	\$	–	\$	–	\$	1,080

2025 Q2																												
			Risk-weight													Total credit exposures amount (post-CCF and post-CRM)												
			0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Other													
Asset classes																												
Sovereigns and their central banks		14	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–												
Public sector entities		15	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Multilateral development banks		16	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Banks		17	–	–	300	17	–	1	–	–	–	7	–	–	–	325												
Of which: securities firms and other financial institutions as Bank		18	–	–	87	3	–	1	–	–	–	7	–	–	–	98												
Corporates		19	–	–	89	–	–	1	44	–	–	366	–	–	–	500												
Of which: securities firms and other financial institutions as Corporate		20	–	–	89	–	–	1	44	–	–	283	–	–	–	417												
Of which: specialised lending		21	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Regulatory retail portfolios		22	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Real estate		23	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Of which: land acquisition, development and construction		24	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Other assets ¹		25	–	–	–	–	–	–	–	–	–	–	–	–	–	–												
Total		26	\$	–	\$	–	\$	389	\$	17	\$	–	\$	2	\$	44	\$	–	\$	–	\$	–	\$	–	\$	–	\$	825

¹ Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – CCR Exposures by Regulatory Portfolio and Risk Weights (CCR3) (Continued)

(\$ millions) As at	LINE #	2025 Q1																											
		Risk-weight													Total credit exposures amount (post-CCF and post-CRM)														
		0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Other															
Asset classes																													
Sovereigns and their central banks	1	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–	–													
Public sector entities	2	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Multilateral development banks	3	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Banks	4	–	–	201	42	–	–	–	–	–	3	–	–	–	–	246													
Of which: securities firms and other financial institutions as Bank	5	–	–	135	31	–	–	–	–	–	3	–	–	–	–	169													
Corporates	6	–	–	203	–	–	15	20	–	–	312	–	–	–	–	550													
Of which: securities firms and other financial institutions as Corporate	7	–	–	203	–	–	15	20	–	–	226	–	–	–	–	464													
Of which: specialised lending	8	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Regulatory retail portfolios	9	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Real estate	10	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Of which: land acquisition, development and construction	11	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Other assets ¹	12	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Total	13	\$	–	\$	–	\$	404	\$	42	\$	–	\$	15	\$	20	\$	–	\$	–	\$	–	\$	315	\$	–	\$	–	\$	796
																	2024 Q4												
		Risk-weight													Total credit exposures amount (post-CCF and post-CRM)														
		0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Other															
Asset classes																													
Sovereigns and their central banks	14	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–	–													
Public sector entities	15	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Multilateral development banks	16	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Banks	17	–	–	222	42	–	1	–	–	–	4	–	–	–	–	269													
Of which: securities firms and other financial institutions as Bank	18	–	–	118	31	–	1	–	–	–	4	–	–	–	–	154													
Corporates	19	–	–	141	–	–	48	16	–	–	120	–	–	–	–	325													
Of which: securities firms and other financial institutions as Corporate	20	–	–	141	–	–	48	15	–	–	34	–	–	–	–	238													
Of which: specialised lending	21	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Regulatory retail portfolios	22	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Real estate	23	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Of which: land acquisition, development and construction	24	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Other assets ¹	25	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Total	26	\$	–	\$	–	\$	363	\$	42	\$	–	\$	49	\$	16	\$	–	\$	–	\$	–	\$	124	\$	–	\$	–	\$	594

¹ Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – CCR Exposures by Regulatory Portfolio and Risk Weights (CCR3) (Continued)

(\$ millions) As at	LINE #	2024 Q3																									
		Risk-weight													Total credit exposures amount (post-CCF and post-CRM)												
		0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Other													
Asset classes																											
Sovereigns and their central banks	1	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–	–											
Public sector entities	2	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–											
Multilateral development banks	3	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–											
Banks	4	–	–	277	98	–	–	–	–	–	4	–	–	–	–	379											
Of which: securities firms and other financial institutions as Bank	5	–	–	113	72	–	–	–	–	–	4	–	–	–	–	189											
Corporates	6	–	–	184	–	–	75	13	–	–	111	–	–	–	–	383											
Of which: securities firms and other financial institutions as Corporate	7	–	–	184	–	–	75	10	–	–	25	–	–	–	–	294											
Of which: specialised lending	8	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–											
Regulatory retail portfolios	9	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–											
Real estate	10	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–											
Of which: land acquisition, development and construction	11	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–											
Other assets ¹	12	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–											
Total	13	\$	–	\$	–	\$	461	\$	98	\$	–	\$	75	\$	13	\$	–	\$	–	\$	115	\$	–	\$	–	\$	762

¹ Excludes exposures subject to direct capital deductions and threshold deductions.

CCR Exposures by Portfolio and PD Scale (CCR4) – Corporate¹

(\$ millions, except as noted)
As at

LINE #	2025									
	Q3									
	CCR4: IRB – CCR exposures by portfolio and PD scale (AIRB)									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
1	0.00 to <0.15 % \$	524	0.10 %	521	28.68 %	2.4 \$	64	12.21 %		
2	0.15 to <0.25	288	0.20	546	22.29	1.7	42	14.58		
3	0.25 to <0.50	309	0.37	808	35.33	3.7	105	33.98		
4	0.50 to <0.75	168	0.62	239	21.21	2.0	46	27.38		
5	0.75 to <2.50	630	1.97	434	27.36	1.3	354	56.19		
6	2.50 to <10.00	497	4.83	123	6.37	0.6	92	18.51		
7	10.00 to <100.00	84	22.69	151	46.54	1.6	188	223.81		
8	100.00 (Default)	–	100.00	3	25.00	3.2	1	–		
9	Total \$	2,500	2.36 %	2,825	24.10 %	1.8 \$	892	35.68 %		
	CCR4: IRB – CCR exposures by portfolio and PD scale (FIRB)									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
10	0.00 to <0.15 % \$	249,343	0.07 %	2,975	7.21 %	0.3 \$	5,028	2.02 %		
11	0.15 to <0.25	53,271	0.20	144	2.13	0.1	669	1.26		
12	0.25 to <0.50	14,407	0.31	156	5.54	0.2	683	4.74		
13	0.50 to <0.75	1,230	0.66	63	21.67	0.5	330	26.83		
14	0.75 to <2.50	3,360	2.04	137	10.74	0.4	754	22.44		
15	2.50 to <10.00	21	9.31	7	50.61	1.7	40	190.48		
16	10.00 to <100.00	14	17.58	6	42.22	1.7	29	207.14		
17	100.00 (Default)	50	100.00	2	40.00	4.5	251	502.00		
18	Total \$	321,696	0.14 %	3,490	6.40 %	0.2 \$	7,784	2.42 %		
	2025									
	Q2									
	CCR4: IRB – CCR exposures by portfolio and PD scale (AIRB)									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
19	0.00 to <0.15 % \$	559	0.11 %	535	31.81 %	2.6 \$	78	13.95 %		
20	0.15 to <0.25	308	0.20	574	27.78	2.2	56	18.18		
21	0.25 to <0.50	385	0.37	815	34.24	3.7	128	33.25		
22	0.50 to <0.75	199	0.63	254	23.83	2.2	62	31.16		
23	0.75 to <2.50	636	1.92	438	26.00	1.6	334	52.52		
24	2.50 to <10.00	624	4.87	122	6.69	0.6	125	20.03		
25	10.00 to <100.00	85	23.93	146	34.30	2.0	141	165.88		
26	100.00 (Default)	–	100.00	5	25.71	3.5	1	–		
27	Total \$	2,796	2.40 %	2,889	24.28 %	2.0 \$	925	33.08 %		
	CCR4: IRB – CCR exposures by portfolio and PD scale (FIRB)									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
28	0.00 to <0.15 % \$	233,362	0.07 %	2,950	7.24 %	0.3 \$	4,618	1.98 %		
29	0.15 to <0.25	42,077	0.20	126	2.17	0.1	528	1.25		
30	0.25 to <0.50	11,023	0.36	154	6.17	0.3	601	5.45		
31	0.50 to <0.75	1,124	0.66	59	15.19	0.4	212	18.86		
32	0.75 to <2.50	3,284	2.02	119	7.16	0.3	451	13.73		
33	2.50 to <10.00	89	9.31	5	40.64	2.2	137	153.93		
34	10.00 to <100.00	24	17.58	6	42.02	1.8	48	200.00		
35	100.00 (Default)	60	100.00	2	40.00	4.6	301	501.67		
36	Total \$	291,043	0.15 %	3,421	6.52 %	0.2 \$	6,896	2.37 %		

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

CCR Exposures by Portfolio and PD Scale (CCR4) – Corporate (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2025 Q1								
	CCR4: IRB – CCR exposures by portfolio and PD scale (AIRB)								
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
1	0.00 to <0.15 % \$	603	0.10 %	544	33.32 %	2.2 \$	86	14.26 %	
2	0.15 to <0.25	320	0.20	567	21.31	1.5	45	14.06	
3	0.25 to <0.50	247	0.35	804	42.58	3.2	98	39.68	
4	0.50 to <0.75	193	0.64	258	22.80	2.1	57	29.53	
5	0.75 to <2.50	746	1.94	431	21.74	0.9	321	43.03	
6	2.50 to <10.00	660	4.86	121	6.53	0.6	129	19.55	
7	10.00 to <100.00	125	21.33	142	53.43	1.4	321	256.80	
8	100.00 (Default)	–	100.00	2	25.00	2.0	–	–	
9	Total	\$ 2,894	2.64 %	2,869	23.86 %	1.4 \$	1,057	36.52 %	
	CCR4: IRB – CCR exposures by portfolio and PD scale (FIRB)								
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
10	0.00 to <0.15 % \$	236,003	0.07 %	2,948	7.90 %	0.3 \$	5,113	2.17 %	
11	0.15 to <0.25	42,722	0.20	140	2.48	0.1	619	1.45	
12	0.25 to <0.50	8,665	0.33	139	6.63	0.2	461	5.32	
13	0.50 to <0.75	871	0.66	58	23.24	0.4	252	28.93	
14	0.75 to <2.50	3,503	1.74	120	6.87	0.2	462	13.19	
15	2.50 to <10.00	106	9.31	6	40.36	2.1	162	152.83	
16	10.00 to <100.00	19	19.05	8	46.58	2.1	42	221.05	
17	100.00 (Default)	56	100.00	2	40.00	4.7	279	498.21	
18	Total	\$ 291,945	0.14 %	3,421	7.12 %	0.3 \$	7,390	2.53 %	
	2024 Q4								
	CCR4: IRB – CCR exposures by portfolio and PD scale (AIRB)								
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
19	0.00 to <0.15 % \$	897	0.08 %	572	34.10 %	3.5 \$	106	11.82 %	
20	0.15 to <0.25	124	0.20	561	45.64	3.9	37	29.84	
21	0.25 to <0.50	252	0.36	831	38.36	3.4	91	36.11	
22	0.50 to <0.75	235	0.65	255	27.47	2.3	85	36.17	
23	0.75 to <2.50	1,690	2.08	453	9.81	0.4	332	19.64	
24	2.50 to <10.00	626	4.81	104	6.07	0.6	108	17.25	
25	10.00 to <100.00	77	21.05	133	61.61	1.3	228	296.10	
26	100.00 (Default)	–	100.00	3	25.10	2.3	–	–	
27	Total	\$ 3,901	2.17 %	2,912	19.87 %	1.6 \$	987	25.30 %	
	CCR4: IRB – CCR exposures by portfolio and PD scale (FIRB)								
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
28	0.00 to <0.15 % \$	226,007	0.07 %	3,393	7.59 %	0.3 \$	4,788	2.12 %	
29	0.15 to <0.25	44,537	0.19	142	2.43	–	617	1.39	
30	0.25 to <0.50	9,433	0.34	140	5.05	0.2	382	4.05	
31	0.50 to <0.75	1,038	0.66	61	14.59	0.4	196	18.88	
32	0.75 to <2.50	4,472	1.59	148	4.20	0.2	354	7.92	
33	2.50 to <10.00	85	9.64	8	40.17	2.1	131	154.12	
34	10.00 to <100.00	29	18.65	5	50.09	1.3	69	237.93	
35	100.00 (Default)	48	100.00	2	40.00	4.9	238	495.83	
36	Total	\$ 285,649	0.14 %	3,899	6.69 %	0.2 \$	6,775	2.37 %	

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

CCR Exposures by Portfolio and PD Scale (CCR4) – Corporate (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2024 Q3									
CCR4: IRB – CCR exposures by portfolio and PD scale (AIRB)										
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
1	0.00 to <0.15 % \$	557	0.10 %	574	30.85 %	2.2 \$	74	13.29 %		
2	0.15 to <0.25	104	0.20	563	30.40	3.7	21	20.19		
3	0.25 to <0.50	270	0.36	797	38.96	3.4	100	37.04		
4	0.50 to <0.75	258	0.65	264	24.36	2.2	83	32.17		
5	0.75 to <2.50	475	1.84	467	27.33	1.3	261	54.95		
6	2.50 to <10.00	569	4.74	112	5.28	0.5	84	14.76		
7	10.00 to <100.00	64	19.76	111	66.99	1.7	205	320.31		
8	100.00 (Default)	–	100.00	1	25.93	2.2	–	–		
9	Total	\$ 2,297	2.25 %	2,889	24.99 %	1.8 \$	828	36.05 %		
CCR4: IRB – CCR exposures by portfolio and PD scale (FIRB)										
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
10	0.00 to <0.15 % \$	212,835	0.06 %	3,635	7.48 %	0.3 \$	4,210	1.98 %		
11	0.15 to <0.25	37,319	0.19	121	2.93	0.1	632	1.69		
12	0.25 to <0.50	13,125	0.34	150	4.40	0.1	467	3.56		
13	0.50 to <0.75	3,535	0.66	59	4.58	0.1	210	5.94		
14	0.75 to <2.50	2,126	2.07	150	9.96	0.4	409	19.24		
15	2.50 to <10.00	102	9.64	5	39.72	2.1	155	151.96		
16	10.00 to <100.00	67	40.48	4	40.02	4.3	137	204.48		
17	100.00 (Default)	–	–	–	–	–	–	–		
18	Total	\$ 269,109	0.13 %	4,124	6.70 %	0.2 \$	6,220	2.31 %		

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

CCR Exposures by Portfolio and PD Scale (CCR4) – Sovereign¹

(\$ millions, except as noted)
As at

LINE #	2025 Q3								
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
1	0.00 to <0.15 % \$	86,172	0.04 %	303	2.19 %	0.6 \$	338	0.39 %	
2	0.15 to <0.25	10	0.20	20	23.94	3.2	2	20.00	
3	0.25 to <0.50	8	0.39	12	29.55	4.2	2	25.00	
4	0.50 to <0.75	1	0.66	4	42.12	4.3	1	100.00	
5	0.75 to <2.50	34	2.14	10	5.04	0.3	4	11.76	
6	2.50 to <10.00	–	9.31	2	25.00	2.8	–	–	
7	10.00 to <100.00	1	23.07	5	41.86	4.6	2	200.00	
8	100.00 (Default)	5	100.00	3	46.76	5.0	31	620.00	
9	Total \$	86,231	0.04 %	359	2.20 %	0.6 \$	380	0.44 %	
2025 Q2									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
10	0.00 to <0.15 % \$	85,817	0.04 %	303	2.29 %	0.7 \$	334	0.39 %	
11	0.15 to <0.25	16	0.20	22	35.67	3.1	4	25.00	
12	0.25 to <0.50	20	0.41	15	40.21	2.8	8	40.00	
13	0.50 to <0.75	2	0.66	4	35.34	4.0	1	50.00	
14	0.75 to <2.50	27	2.13	11	20.11	1.3	12	44.44	
15	2.50 to <10.00	–	9.31	2	49.95	5.0	1	–	
16	10.00 to <100.00	2	21.18	8	49.04	3.7	5	250.00	
17	100.00 (Default)	6	100.00	2	46.77	5.0	35	583.33	
18	Total \$	85,890	0.04 %	367	2.31 %	0.7 \$	400	0.47 %	
2025 Q1									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
19	0.00 to <0.15 % \$	89,678	0.04 %	300	2.49 %	0.7 \$	354	0.39 %	
20	0.15 to <0.25	12	0.20	23	32.44	3.7	3	25.00	
21	0.25 to <0.50	7	0.39	14	24.84	4.7	2	28.57	
22	0.50 to <0.75	1	0.66	3	37.33	2.5	–	–	
23	0.75 to <2.50	4	2.13	9	53.16	2.8	5	125.00	
24	2.50 to <10.00	1	9.31	3	62.83	3.1	3	300.00	
25	10.00 to <100.00	6	32.74	7	27.95	5.0	8	133.33	
26	100.00 (Default)	–	100.00	1	46.77	2.0	–	–	
27	Total \$	89,709	0.04 %	360	2.50 %	0.7 \$	375	0.42 %	

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

CCR Exposures by Portfolio and PD Scale (CCR4) – Sovereign (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2024 Q4								
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
1	0.00 to <0.15 % \$	89,566	0.03 %	312	2.33 %	0.8 \$	347	0.39 %	
2	0.15 to <0.25	8	0.19	19	34.14	4.1	2	25.00	
3	0.25 to <0.50	11	0.41	16	26.52	4.7	3	27.27	
4	0.50 to <0.75	1	0.66	4	51.50	2.6	1	100.00	
5	0.75 to <2.50	4	2.07	10	43.52	2.6	4	100.00	
6	2.50 to <10.00	—	9.64	2	49.62	5.0	1	—	
7	10.00 to <100.00	6	32.98	7	28.19	5.0	9	150.00	
8	100.00 (Default)	—	100.00	1	54.30	2.3	—	—	
9	Total	\$ 89,596	0.04 %	371	2.34 %	0.8 \$	367	0.41 %	
	2024 Q3								
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
10	0.00 to <0.15 % \$	87,718	0.04 %	313	2.16 %	0.7 \$	298	0.34 %	
11	0.15 to <0.25	9	0.19	24	39.70	2.7	2	22.22	
12	0.25 to <0.50	9	0.34	15	36.76	3.4	3	33.33	
13	0.50 to <0.75	—	0.66	3	25.00	3.8	—	—	
14	0.75 to <2.50	5	2.07	12	44.64	2.6	5	100.00	
15	2.50 to <10.00	—	9.64	1	27.67	5.0	—	—	
16	10.00 to <100.00	8	32.79	7	29.24	5.0	13	162.50	
17	100.00 (Default)	—	100.00	1	54.30	2.5	—	—	
18	Total	\$ 87,749	0.04 %	376	2.17 %	0.7 \$	321	0.37 %	

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

CCR Exposures by Portfolio and PD Scale (CCR4) – Bank¹

(\$ millions, except as noted)
As at

LINE #	2025 Q3								
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
1	0.00 to <0.15 % \$	147,742	0.05 %	341	12.46 %	0.3 \$	4,981	3.37 %	
2	0.15 to <0.25	94	0.20	6	1.65	0.1	1	1.06	
3	0.25 to <0.50	210	0.40	8	2.88	0.1	6	2.86	
4	0.50 to <0.75	2,101	0.62	3	0.63	0.2	14	0.67	
5	0.75 to <2.50	—	—	—	—	—	—	—	
6	2.50 to <10.00	—	—	—	—	—	—	—	
7	10.00 to <100.00	—	—	—	—	—	—	—	
8	100.00 (Default)	—	—	—	—	—	—	—	
9	Total \$	150,147	0.06 %	358	12.27 %	0.3 \$	5,002	3.33 %	
2025 Q2									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
10	0.00 to <0.15 % \$	143,312	0.05 %	344	10.58 %	0.2 \$	4,057	2.83 %	
11	0.15 to <0.25	47	0.20	3	2.41	—	1	2.13	
12	0.25 to <0.50	276	0.40	7	2.20	0.1	7	2.54	
13	0.50 to <0.75	—	—	—	—	—	—	—	
14	0.75 to <2.50	—	2.14	1	45.00	1.0	—	—	
15	2.50 to <10.00	—	—	—	—	—	—	—	
16	10.00 to <100.00	—	—	—	—	—	—	—	
17	100.00 (Default)	—	—	—	—	—	—	—	
18	Total \$	143,635	0.05 %	355	10.56 %	0.2 \$	4,065	2.83 %	
2025 Q1									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
19	0.00 to <0.15 % \$	148,138	0.05 %	334	10.97 %	0.3 \$	4,322	2.92 %	
20	0.15 to <0.25	157	0.20	6	2.94	—	3	1.91	
21	0.25 to <0.50	534	0.30	8	1.15	0.1	6	1.12	
22	0.50 to <0.75	—	—	—	—	—	—	—	
23	0.75 to <2.50	—	2.14	1	45.00	1.0	—	—	
24	2.50 to <10.00	—	—	—	—	—	—	—	
25	10.00 to <100.00	—	—	—	—	—	—	—	
26	100.00 (Default)	—	—	—	—	—	—	—	
27	Total \$	148,829	0.05 %	349	10.93 %	0.3 \$	4,331	2.91 %	

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

CCR Exposures by Portfolio and PD Scale (CCR4) – Bank (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2024 Q4									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
1	0.00 to <0.15 %	\$ 142,401	0.05 %	332	10.99 %	0.3	\$ 4,148	2.91 %		
2	0.15 to <0.25	100	0.19	6	0.43	0.1	—	—		
3	0.25 to <0.50	416	0.33	8	1.00	0.1	4	0.96		
4	0.50 to <0.75	—	—	—	—	—	—	—		
5	0.75 to <2.50	—	2.17	1	45.00	1.0	—	—		
6	2.50 to <10.00	—	—	—	—	—	—	—		
7	10.00 to <100.00	—	—	—	—	—	—	—		
8	100.00 (Default)	—	—	—	—	—	—	—		
9	Total	\$ 142,917	0.05 %	347	10.95 %	0.3	\$ 4,152	2.91 %		
2024 Q3										
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
10	0.00 to <0.15 %	\$ 128,284	0.05 %	334	10.68 %	0.3	\$ 3,815	2.97 %		
11	0.15 to <0.25	205	0.19	7	0.42	—	—	—		
12	0.25 to <0.50	298	0.27	9	2.11	0.1	5	1.68		
13	0.50 to <0.75	—	—	—	—	—	—	—		
14	0.75 to <2.50	1	2.17	3	45.00	1.0	1	100.00		
15	2.50 to <10.00	—	—	—	—	—	—	—		
16	10.00 to <100.00	—	—	—	—	—	—	—		
17	100.00 (Default)	—	—	—	—	—	—	—		
18	Total	\$ 128,788	0.05 %	353	10.65 %	0.3	\$ 3,821	2.97 %		

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

(\$ millions) As at	LINE #	2025 Q3						2025 Q2					
		<u>Collateral used in derivative transactions</u>				<u>Collateral used in SFTs</u>		<u>Collateral used in derivative transactions</u>				<u>Collateral used in SFTs</u>	
		<u>Fair value of collateral received</u>		<u>Fair value of posted collateral</u>		<u>Fair value of collateral received</u>	<u>Fair value of posted collateral</u>	<u>Fair value of collateral received</u>		<u>Fair value of posted collateral</u>		<u>Fair value of collateral received</u>	<u>Fair value of posted collateral</u>
		<u>Segregated</u>	<u>Unsegregated</u>	<u>Segregated</u>	<u>Unsegregated</u>	<u>received</u>	<u>collateral</u>	<u>Segregated</u>	<u>Unsegregated</u>	<u>Segregated</u>	<u>Unsegregated</u>	<u>received</u>	<u>collateral</u>
Cash – domestic currency	1	\$ –	\$ 4,826	\$ –	\$ 2,254	\$ 62,636	\$ 72,859	\$ 1	\$ 4,859	\$ –	\$ 2,187	\$ 49,931	\$ 64,797
Cash – other currencies	2	1,263	10,531	42	7,789	146,571	169,807	1,306	12,097	325	11,336	131,607	159,343
Domestic sovereign debt	3	961	227	2,970	5,242	96,351	77,223	916	420	2,268	4,929	96,340	72,822
Other sovereign debt	4	4,245	697	6,944	3,066	136,571	114,602	4,596	1,054	4,360	3,293	118,195	91,946
Government agency debt	5	801	327	2,640	201	25,878	47,259	3,657	11	1,182	6	26,864	48,275
Corporate bonds	6	3,416	1,695	2,053	1	31,959	56,589	1,825	1,760	2,715	1	30,603	52,764
Equity securities	7	2,055	–	115	–	38,311	84,004	1,582	–	88	–	34,227	78,577
Other collateral	8	324	43	–	–	23	–	208	59	–	–	–	–
Total	9	\$ 13,065	\$ 18,346	\$ 14,764	\$ 18,553	\$ 538,300	\$ 622,343	\$ 14,091	\$ 20,260	\$ 10,938	\$ 21,752	\$ 487,767	\$ 568,524
		2025 Q1						2024 Q4					
		<u>Collateral used in derivative transactions</u>				<u>Collateral used in SFTs</u>		<u>Collateral used in derivative transactions</u>				<u>Collateral used in SFTs</u>	
		<u>Fair value of collateral received</u>		<u>Fair value of posted collateral</u>		<u>Fair value of collateral received</u>	<u>Fair value of posted collateral</u>	<u>Fair value of collateral received</u>		<u>Fair value of posted collateral</u>		<u>Fair value of collateral received</u>	<u>Fair value of posted collateral</u>
		<u>Segregated</u>	<u>Unsegregated</u>	<u>Segregated</u>	<u>Unsegregated</u>	<u>received</u>	<u>collateral</u>	<u>Segregated</u>	<u>Unsegregated</u>	<u>Segregated</u>	<u>Unsegregated</u>	<u>received</u>	<u>collateral</u>
Cash – domestic currency	10	\$ –	\$ 5,656	\$ –	\$ 1,838	\$ 51,168	\$ 70,813	\$ –	\$ 4,770	\$ –	\$ 1,494	\$ 66,691	\$ 70,757
Cash – other currencies	11	1,678	6,666	277	8,768	131,317	153,960	1,779	15,905	645	8,505	139,815	140,114
Domestic sovereign debt	12	739	674	2,444	4,528	109,637	72,281	772	673	1,693	4,418	103,116	76,149
Other sovereign debt	13	4,019	1,103	3,642	3,384	114,623	89,644	2,713	1,549	4,381	4,322	105,521	115,375
Government agency debt	14	1,283	47	1,294	70	23,493	44,792	1,189	6	1,424	200	20,252	40,110
Corporate bonds	15	1,721	1,711	3,060	–	29,110	55,483	1,523	1,700	3,736	1	28,214	51,293
Equity securities	16	1,023	–	103	–	37,086	88,075	1,499	–	102	–	30,909	72,513
Other collateral	17	124	62	–	–	–	–	–	46	–	–	–	5,847
Total	18	\$ 10,587	\$ 15,919	\$ 10,820	\$ 18,588	\$ 496,434	\$ 575,048	\$ 9,475	\$ 24,649	\$ 11,981	\$ 18,940	\$ 494,518	\$ 572,158
		2024 Q3											
		<u>Collateral used in derivative transactions</u>				<u>Collateral used in SFTs</u>							
		<u>Fair value of collateral received</u>		<u>Fair value of posted collateral</u>		<u>Fair value of collateral received</u>	<u>Fair value of posted collateral</u>						
		<u>Segregated</u>	<u>Unsegregated</u>	<u>Segregated</u>	<u>Unsegregated</u>	<u>received</u>	<u>collateral</u>						
Cash – domestic currency	19	\$ –	\$ 5,081	\$ –	\$ 1,311	\$ 48,413	\$ 72,778						
Cash – other currencies	20	1,114	9,409	472	7,111	125,213	139,976						
Domestic sovereign debt	21	693	548	1,546	3,061	103,029	70,631						
Other sovereign debt	22	4,558	945	2,613	3,880	103,771	88,574						
Government agency debt	23	603	24	1,291									

Credit Derivatives Exposures (CCR6)

(\$ millions) As at	LINE #	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	
		Protection bought	Protection sold	Protection bought	Protection sold	Protection bought	Protection sold
Notionals							
Single-name credit default swaps	1	\$ 9,038	\$ 1,332	\$ 8,814	\$ 1,549	\$ 8,069	\$ 1,475
Index credit default swaps	2	5,932	213	6,271	759	7,637	180
Total return swaps	3	1,760	—	1,635	—	840	—
Credit options	4	—	—	—	—	—	—
Other credit derivatives	5	644	7,150	620	7,395	639	7,940
Total notionals	6	17,374	8,695	17,340	9,703	17,185	9,595
Fair values							
Positive fair value (asset)	7	3	36	17	5	41	35
Negative fair value (liability)	8	(302)	(3)	(344)	(5)	(433)	(3)

Exposures to Central Counterparties (CCR8)¹

(\$ millions) As at	LINE #	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3	
		EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA
Exposures to QCCPs (total)	1	\$ 940	\$ 881	\$ 899	\$ 923	\$ 1,206	
Exposures for trades at QCCPs (excluding initial margin and default fund contributions) – of which:	2	23,385	468	22,565	451	23,934	479
(i) OTC derivatives	3	9,345	187	9,167	183	11,134	223
(ii) Exchange-traded derivatives	4	10,315	206	8,592	172	8,144	163
(iii) Securities financing transactions	5	3,725	75	4,806	96	4,656	93
(iv) Netting sets where cross-product netting has been approved	6	–	–	–	–	4,821	96
Segregated initial margin	7	–	–	–	–	–	–
Non-segregated initial margin	8	3,372	–	3,933	–	–	–
Pre-funded default fund contributions	9	1,173	472	1,162	430	1,050	444

¹ The Bank does not have any exposure to non-qualifying central counterparties.

Derivatives – Notional

(\$ millions) As at		LINE #	2025 Q3						2025 Q2					
			Trading						Trading					
			Over-the-counter ¹						Over-the-counter ¹					
			Clearing house ²	Non-clearing house	Exchange-traded	Total	Non-trading	Total	Clearing house ²	Non-clearing house	Exchange-traded	Total	Non-trading	Total
Interest Rate Contracts														
Futures	1		\$ –	\$ –	\$ 1,048,608	\$ 1,048,608	\$ –	\$ 1,048,608	\$ –	\$ –	\$ 1,073,281	\$ 1,073,281	\$ –	\$ 1,073,281
Forward rate agreements	2		698,201	24,048	–	722,249	486	722,735	409,866	14,359	–	424,225	368	424,593
Swaps	3		18,143,240	534,407	–	18,677,647	1,848,530	20,526,177	18,385,470	505,690	–	18,891,160	1,913,571	20,804,731
Options written	4		–	139,637	8,361	147,998	92	148,090	–	124,463	10,026	134,489	121	134,610
Options purchased	5		–	149,020	9,590	158,610	3	158,613	–	131,154	11,335	142,489	3	142,492
	6		18,841,441	847,112	1,066,559	20,755,112	1,849,111	22,604,223	18,795,336	775,666	1,094,642	20,665,644	1,914,063	22,579,707
Foreign Exchange Contracts														
Futures	7		–	–	–	–	–	–	–	–	–	–	–	–
Forward contracts	8		14	406,304	–	406,318	28,598	434,916	22	392,637	–	392,659	39,553	432,212
Swaps	9		553	1,830,312	–	1,830,865	5,834	1,836,699	801	1,667,935	–	1,668,736	13,549	1,682,285
Cross-currency interest rate swaps	10		–	1,582,717	–	1,582,717	160,868	1,743,585	–	1,535,298	–	1,535,298	153,394	1,688,692
Options written	11		–	76,341	259	76,600	–	76,600	–	84,036	118	84,154	–	84,154
Options purchased	12		–	70,991	18	71,009	–	71,009	–	80,283	29	80,312	–	80,312
	13		567	3,966,665	277	3,967,509	195,300	4,162,809	823	3,760,189	147	3,761,159	206,496	3,967,655
Credit Derivative Contracts														
Credit default swaps														
Protection purchased	14		13,337	2,059	–	15,396	2,745	18,141	13,353	1,916	–	15,269	3,026	18,295
Protection sold	15		1,236	187	–	1,423	–	1,423	1,963	128	–	2,091	–	2,091
	16		14,573	2,246	–	16,819	2,745	19,564	15,316	2,044	–	17,360	3,026	20,386
Other Contracts														
Equity contracts	17		–	192,678	174,064	366,742	33,787	400,529	–	156,125	148,918	305,043	35,213	340,256
Commodity contracts	18		107	84,806	174,034	258,947	–	258,947	100	98,060	214,461	312,621	–	312,621
	19		107	277,484	348,098	625,689	33,787	659,476	100	254,185	363,379	617,664	35,213	652,877
Total	20		\$ 18,856,688	\$ 5,093,507	\$ 1,414,934	\$ 25,365,129	\$ 2,080,943	\$ 27,446,072	\$ 18,811,575	\$ 4,792,084	\$ 1,458,168	\$ 25,061,827	\$ 2,158,798	\$ 27,220,625
			2025 Q1						2024 Q4					
			Trading						Trading					
			Over-the-counter ¹						Over-the-counter ¹					
			Clearing house ²	Non-clearing house	Exchange-traded	Total	Non-trading	Total	Clearing house ²	Non-clearing house	Exchange-traded	Total	Non-trading	Total
Interest Rate Contracts														
Futures	21		\$ –	\$ –	\$ 782,551	\$ 782,551	\$ –	\$ 782,551	\$ –	\$ –	\$ 761,112	\$ 761,112	\$ –	\$ 761,112
Forward rate agreements	22		482,966	26,693	–	509,659	471	510,130	550,965	22,772	–	573,737	552	574,289
Swaps	23		18,845,539	530,911	–	19,376,450	1,862,728	21,239,178	17,656,335	474,381	–	18,130,716	1,708,529	19,839,245
Options written	24		–	103,852	13,700	117,552	81	117,633	–	93,559	5,806	99,365	125	99,490
Options purchased	25		–	125,957	16,150	142,107	3	142,110	–	112,098	5,550	117,648	1,863	119,511
	26		19,328,505	787,413	812,401	20,928,319	1,863,283	22,791,602	18,207,300	702,810	772,468	19,682,578	1,711,069	21,393,647
Foreign Exchange Contracts														
Futures	27		–	–	–	–	–	–	–	–	–	–	–	–
Forward contracts	28		61	449,748	–	449,809	25,211	475,020	39	355,932	–	355,971	24,644	380,615
Swaps	29		280	1,785,511	–	1,785,791	7,383	1,793,174	494	1,685,083	–	1,685,577	7,024	1,692,601
Cross-currency interest rate swaps	30		–	1,527,120	–	1,527,120	135,591	1,662,711	–	1,525,781	–	1,525,781	143,796	1,669,577
Options written	31		–	72,009	150	72,159	–	72,159	–	56,614	163	56,777	–	56,777
Options purchased	32		–	67,703	18	67,721	–	67,721	–	49,344	15	49,359	–	49,359
	33		341	3,902,091	168	3,902,600	168,185	4,070,785	533	3,672,754	178	3,673,465	175,464	3,848,929
Credit Derivative Contracts														
Credit default swaps														
Protection purchased	34		13,810	1,084	–	14,894	2,915	17,809	12,469	327	–	12,796	2,708	15,504
Protection sold	35		1,463	144	–	1,607	–	1,607	1,651	242	–	1,893	–	1,893
	36		15,273	1,228	–	16,501	2,915	19,416	14,120	569	–	14,689	2,708	17,397
Other Contracts														
Equity contracts	37		–	146,998	125,765	272,763	35,967	308,730	–	123,991	117,988	241,979	36,049	278,028
Commodity contracts	38		112	98,623	154,071	252,806	–	252,806	118	103,714	141,763	245,595	–	245,595
	39		112	245,621	279,836	525,569	35,967	561,536	118	227,705	259,751	487,574	36,049	523,623
Total	40		\$ 19,344,231	\$ 4,936,353	\$ 1,092,405	\$ 25,372,989	\$ 2,070,350	\$ 27,443,339	\$ 18,222,071	\$ 4,603,838	\$ 1,032,397	\$ 23,858,306	\$ 1,925,290	\$ 25,783,596

¹ Collateral held under a Credit Support Annex (CSA) to help reduce CCR is in the form of high-quality and liquid assets such as cash and high-quality government securities. Acceptable collateral is governed by the Collateralized Trading Policy.

² Derivatives executed through a central clearing house reduces settlement risk due to the ability to net settle offsetting positions for capital purposes and therefore receive preferential capital treatment compared to those settled with non-central clearing house counterparties.

Derivatives – Notional (Continued)

(\$ millions) As at	LINE #	2024 Q3						
		Trading						
		Over-the-counter ¹						
		Clearing house ²	Non- clearing house	Exchanged- traded	Total	Non- trading	Total	
Interest Rate Contracts								
Futures	1	\$ –	\$ –	720,503	\$ 720,503	\$ –	720,503	
Forward rate agreements	2	765,137	19,592	–	784,729	493	785,222	
Swaps	3	16,579,266	397,370	–	16,976,636	2,065,511	19,042,147	
Options written	4	–	94,926	–	94,926	171	95,097	
Options purchased	5	–	109,318	288	109,606	3,642	113,248	
	6	17,344,403	621,206	720,791	18,686,400	2,069,817	20,756,217	
Foreign Exchange Contracts								
Futures	7	–	–	–	–	–	–	
Forward contracts	8	11	350,384	–	350,395	24,485	374,880	
Swaps	9	385	2,063,680	–	2,064,065	6,392	2,070,457	
Cross-currency interest rate swaps	10	–	1,466,806	–	1,466,806	131,347	1,598,153	
Options written	11	–	55,859	105	55,964	–	55,964	
Options purchased	12	–	45,828	2	45,830	–	45,830	
	13	396	3,982,557	107	3,983,060	162,224	4,145,284	
Credit Derivative Contracts								
Credit default swaps								
Protection purchased	14	11,054	317	–	11,371	2,357	13,728	
Protection sold	15	1,711	225	–	1,936	–	1,936	
	16	12,765	542	–	13,307	2,357	15,664	
Other Contracts								
Equity contracts	17	–	114,486	113,289	227,775	37,978	265,753	
Commodity contracts	18	151	85,952	117,566	203,669	–	203,669	
	19	151	200,438	230,855	431,444	37,978	469,422	
Total	20	\$ 17,357,715	\$ 4,804,743	\$ 951,753	\$ 23,114,211	\$ 2,272,376	\$ 25,386,587	

¹ Collateral held under a CSA to help reduce CCR is in the form of high-quality and liquid assets such as cash and high-quality government securities. Acceptable collateral is governed by the Collateralized Trading Policy.

² Derivatives executed through a central clearing house reduces settlement risk due to the ability to net settle offsetting positions for capital purposes and therefore receive preferential capital treatment compared to those settled with non-central clearing house counterparties.

Derivatives – Credit Exposure

(\$ millions) As at	LINE #	2025 Q3			2025 Q2			2025 Q1		
		Current replacement cost ¹	Credit equivalent amount	Risk- weighted amount	Current replacement cost ¹	Credit equivalent amount	Risk- weighted amount	Current replacement cost ¹	Credit equivalent amount	Risk- weighted amount
Interest Rate Contracts										
Forward rate agreements	1	\$ 28	\$ 146	\$ 36	\$ 65	\$ 159	\$ 48	\$ 55	\$ 83	\$ 53
Swaps	2	2,625	8,603	1,034	3,477	9,808	1,264	4,012	10,813	1,027
Options written	3	15	190	29	2	89	15	4	114	31
Options purchased	4	23	200	30	6	77	16	10	104	19
	5	2,691	9,139	1,129	3,550	10,133	1,343	4,081	11,114	1,130
Foreign Exchange Contracts										
Forward contracts	6	1,257	5,418	997	1,116	4,815	896	1,472	5,600	1,037
Swaps	7	3,581	17,437	2,471	2,836	16,147	1,759	2,881	18,699	2,476
Cross-currency interest rate swaps	8	3,660	15,994	1,714	3,906	15,958	1,620	4,687	17,518	1,597
Options written	9	52	357	72	52	364	68	90	392	86
Options purchased	10	52	301	68	65	342	85	103	351	92
	11	8,602	39,507	5,322	7,975	37,626	4,428	9,233	42,560	5,288
Other Contracts										
Credit derivatives	12	1	303	42	2	212	29	3	219	30
Equity contracts	13	765	13,395	3,141	639	10,279	2,566	661	9,719	2,547
Commodity contracts	14	737	6,322	1,078	863	5,922	916	871	5,828	945
	15	1,503	20,020	4,261	1,504	16,413	3,511	1,535	15,766	3,522
Total net derivatives	16	12,796	68,666	10,712	13,029	64,172	9,282	14,849	69,440	9,940
Qualifying Central Counterparty (QCCP) contracts ²	17	10,401	19,660	674	9,502	17,759	617	10,133	19,278	666
Total	18	\$ 23,197	\$ 88,326	\$ 11,386	\$ 22,531	\$ 81,931	\$ 9,899	\$ 24,982	\$ 88,718	\$ 10,606
		2024 Q4			2024 Q3					
		Current replacement cost ¹	Credit equivalent amount	Risk- weighted amount	Current replacement cost ¹	Credit equivalent amount	Risk- weighted amount			
Interest Rate Contracts										
Forward rate agreements	19	\$ 35	\$ 102	\$ 29	\$ 60	\$ 137	\$ 57			
Swaps	20	4,215	11,037	964	4,415	11,231	920			
Options written	21	7	140	26	2	129	22			
Options purchased	22	17	123	23	13	135	29			
	23	4,274	11,402	1,042	4,490	11,632	1,028			
Foreign Exchange Contracts										
Forward contracts	24	1,746	5,643	1,022	961	4,374	757			
Swaps	25	3,234	16,136	2,246	2,514	16,817	2,192			
Cross-currency interest rate swaps	26	4,124	17,176	1,515	4,241	16,370	1,336			
Options written	27	36	291	59	35	257	48			
Options purchased	28	50	239	64	37	199	57			
	29	9,190	39,485	4,906	7,788	38,017	4,390			
Other Contracts										
Credit derivatives	30	–	207	30	–	219	34			
Equity contracts	31	669	8,964	2,348	488	7,570	2,077			
Commodity contracts	32	1,115	5,752	848	925	4,920	865			
	33	1,784	14,923	3,226	1,413	12,709	2,976			
Total net derivatives	34	15,248	65,810	9,174	13,691	62,358	8,394			
Qualifying Central Counterparty (QCCP) contracts ²	35	10,529	19,117	652	7,413	26,304	865			
Total	36	\$ 25,777	\$ 84,927	\$ 9,826	\$ 21,104	\$ 88,662	\$ 9,259			

¹ Non-trading credit derivatives, which are given financial guarantee treatment for credit risk capital purposes, were excluded in accordance with OSFI's guidelines.

² RWA for OSFI "deemed" QCCP derivative exposures are calculated in accordance with the Basel III regulatory framework, which takes into account both trade exposures and default fund exposures relating to derivatives, are presented based on the "all-in" methodology. The amounts calculated are net of master netting agreements and collateral.

The Full Basic Approach for CVA (BA-CVA) (CVA2)

(\$ millions) As at	LINE #	2025 Q3	2025 Q2	2025 Q1	2024 Q4
		Capital requirements under BA-CVA	Capital requirements under BA-CVA	Capital requirements under BA-CVA	Capital requirements under BA-CVA
K Reduced	1	\$ 204	\$ 195	\$ 183	\$ 173
K Hedged	2	96	92	60	54
Total (K Reduced x 25% + K Hedged x 75%)	3	\$ 123	\$ 118	\$ 91	\$ 84

Standardized Approach for CVA (SA-CVA) (CVA3)

(\$ millions) As at	LINE #	2025 Q3	2025 Q2	2025 Q1	2024 Q4
		Capital requirements	Capital requirements	Capital requirements	Capital requirements
		Number of counterparties	Number of counterparties	Number of counterparties	Number of counterparties
Interest rate risk	1	\$ 58	\$ 73	\$ 65	\$ 68
Foreign exchange risk	2	93	125	112	106
Reference credit spread risk	3	—	—	—	—
Equity risk	4	—	—	—	—
Commodity risk	5	—	—	—	—
Counterparty credit spread risk	6	170	188	146	156
Total (sum of lines 1 to 6)	7	\$ 321	\$ 386	\$ 323	\$ 330

RWA Flow Statements of CVA Risk Exposures Under SA-CVA (CVA4)

(\$ millions) As at	LINE #	2025 Q3	2025 Q2	2025 Q1	2024 Q4
		RWA	RWA	RWA	RWA
Total RWA for CVA at previous quarter-end	1	\$ 6,301	\$ 5,180	\$ 5,176	\$ 5,042
Total RWA for CVA at end of reporting period	2	5,546	6,301	5,180	5,176

Securitization Exposures in the Banking Book (SEC1)

(\$ millions) As at		LINE #	2025 Q3						
			Bank acts as originator/sponsor			Bank acts as investor			
			Traditional	Of which STC ¹	Synthetic	Traditional	Of which STC	Synthetic	Total
Retail (total) – of which:		1	\$ 39,986	\$ 38,963	\$ –	\$ 18,582	\$ 17,951	\$ –	\$ 58,568
Residential mortgage		2	14,085	14,085	–	–	–	–	14,085
Credit card		3	6,807	6,544	–	4,777	4,360	–	11,584
Other retail exposures		4	19,094	18,334	–	13,805	13,591	–	32,899
Re-securitization		5	–	–	–	–	–	–	–
Wholesale (total) – of which:		6	17,331	15,969	10,273	34,197	1,443	–	61,801
Loans to corporates		7	–	–	10,273	16,918	435	–	27,191
Commercial mortgage		8	–	–	–	14,202	–	–	14,202
Lease and receivables		9	17,331	15,969	–	3,077	1,008	–	20,408
Other wholesale		10	–	–	–	–	–	–	–
Re-securitization		11	–	–	–	–	–	–	–
			2025 Q2						
			Bank acts as originator/sponsor			Bank acts as investor			
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total
Retail (total) – of which:		12	\$ 38,028	\$ 37,250	\$ –	\$ 17,664	\$ 16,812	\$ –	\$ 55,692
Residential mortgage		13	12,981	12,981	–	–	–	–	12,981
Credit card		14	6,767	6,520	–	4,517	4,099	–	11,284
Other retail exposures		15	18,280	17,749	–	13,147	12,713	–	31,427
Re-securitization		16	–	–	–	–	–	–	–
Wholesale (total) – of which:		17	16,904	15,653	10,853	30,742	927	–	58,499
Loans to corporates		18	–	–	10,853	14,955	429	–	25,808
Commercial mortgage		19	–	–	–	14,209	–	–	14,209
Lease and receivables		20	16,904	15,653	–	1,578	498	–	18,482
Other wholesale		21	–	–	–	–	–	–	–
Re-securitization		22	–	–	–	–	–	–	–
			2025 Q1						
			Bank acts as originator/sponsor			Bank acts as investor			
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total
Retail (total) – of which:		23	\$ 39,959	\$ 39,243	\$ –	\$ 16,675	\$ 16,675	\$ –	\$ 56,634
Residential mortgage		24	12,187	12,187	–	–	–	–	12,187
Credit card		25	8,495	8,298	–	6,179	6,179	–	14,674
Other retail exposures		26	19,277	18,758	–	10,496	10,496	–	29,773
Re-securitization		27	–	–	–	–	–	–	–
Wholesale (total) – of which:		28	17,886	16,893	12,256	31,047	869	–	61,189
Loans to corporates		29	–	–	12,256	14,579	162	–	26,835
Commercial mortgage		30	–	–	–	15,135	–	–	15,135
Lease and receivables		31	17,886	16,893	–	1,333	707	–	19,219
Other wholesale		32	–	–	–	–	–	–	–
Re-securitization		33	–	–	–	–	–	–	–

¹ Simple, transparent, and comparable (STC).

Securitization Exposures in the Banking Book (SEC1) (Continued)

(\$ millions) As at		LINE #	2024 Q4						
			Bank acts as originator/sponsor			Bank act as investor			
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total
Retail (total) – of which:		1	\$ 39,824	\$ 39,260	\$ –	\$ 19,122	\$ 19,122	\$ –	\$ 58,946
Residential mortgage		2	12,117	12,117	–	–	–	–	12,117
Credit card		3	9,116	8,919	–	8,106	8,106	–	17,222
Other retail exposures		4	18,591	18,224	–	11,016	11,016	–	29,607
Re-securitization		5	–	–	–	–	–	–	–
Wholesale (total) – of which:		6	17,232	16,230	11,968	30,714	779	–	59,914
Loans to corporates		7	–	–	11,968	14,216	155	–	26,184
Commercial mortgage		8	–	–	–	15,405	–	–	15,405
Lease and receivables		9	17,232	16,230	–	1,093	624	–	18,325
Other wholesale		10	–	–	–	–	–	–	–
Re-securitization		11	–	–	–	–	–	–	–
			2024 Q3						
			Bank acts as originator/sponsor			Bank act as investor			
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total
Retail (total) – of which:		12	\$ 33,810	\$ 33,449	\$ –	\$ 21,477	\$ 21,477	\$ –	\$ 55,287
Residential mortgage		13	11,351	11,351	–	–	–	–	11,351
Credit card		14	6,149	6,148	–	8,950	8,950	–	15,099
Other retail exposures		15	16,310	15,950	–	12,527	12,527	–	28,837
Re-securitization		16	–	–	–	–	–	–	–
Wholesale (total) – of which:		17	16,392	15,583	6,775	32,709	971	–	55,876
Loans to corporates		18	–	–	6,775	14,784	168	–	21,559
Commercial mortgage		19	–	–	–	16,179	–	–	16,179
Lease and receivables		20	16,392	15,583	–	1,746	803	–	18,138
Other wholesale		21	–	–	–	–	–	–	–
Re-securitization		22	–	–	–	–	–	–	–

Securitization Exposures in the Trading Book (SEC2)¹

(\$ millions) As at		LINE #	2025 Q3						
			Bank acts as originator/sponsor			Bank acts as investor			
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total
Retail (total) – of which:		1	\$ –	\$ –	\$ –	308	\$ –	\$ –	308
Residential mortgage		2	–	–	–	–	–	–	–
Credit card		3	–	–	–	9	–	–	9
Other retail exposures		4	–	–	–	299	–	–	299
Re-securitization		5	–	–	–	–	–	–	–
Wholesale (total) – of which:		6	–	–	–	144	–	–	144
Loans to corporates		7	–	–	–	–	–	–	–
Commercial mortgage		8	–	–	–	52	–	–	52
Lease and receivables		9	–	–	–	–	–	–	–
Other wholesale		10	–	–	–	92	–	–	92
Re-securitization		11	–	–	–	–	–	–	–
2025 Q2									
			Bank acts as originator/sponsor			Bank acts as investor			
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total
Retail (total) – of which:		12	\$ –	\$ –	\$ –	39	\$ –	\$ –	39
Residential mortgage		13	–	–	–	–	–	–	–
Credit card		14	–	–	–	11	–	–	11
Other retail exposures		15	–	–	–	28	–	–	28
Re-securitization		16	–	–	–	–	–	–	–
Wholesale (total) – of which:		17	–	–	–	118	–	–	118
Loans to corporates		18	–	–	–	–	–	–	–
Commercial mortgage		19	–	–	–	48	–	–	48
Lease and receivables		20	–	–	–	–	–	–	–
Other wholesale		21	–	–	–	70	–	–	70
Re-securitization		22	–	–	–	–	–	–	–
2025 Q1									
			Bank acts as originator/sponsor			Bank acts as investor			
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total
Retail (total) – of which:		23	\$ –	\$ –	\$ –	471	\$ –	\$ –	471
Residential mortgage		24	–	–	–	–	–	–	–
Credit card		25	–	–	–	13	–	–	13
Other retail exposures		26	–	–	–	458	–	–	458
Re-securitization		27	–	–	–	–	–	–	–
Wholesale (total) – of which:		28	–	–	–	196	–	–	196
Loans to corporates		29	–	–	–	–	–	–	–
Commercial mortgage		30	–	–	–	35	–	–	35
Lease and receivables		31	–	–	–	–	–	–	–
Other wholesale		32	–	–	–	161	–	–	161
Re-securitization		33	–	–	–	–	–	–	–

¹ The Bank does not have any synthetic securitization exposures.

Securitization Exposures in the Trading Book (SEC2) (Continued)¹

(\$ millions) As at		LINE #	2024 Q4						
			Bank acts as originator/sponsor			Bank acts as investor			
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total
Retail (total) – of which:		1	\$ –	\$ –	\$ –	210	\$ –	\$ –	210
Residential mortgage		2	–	–	–	–	–	–	–
Credit card		3	–	–	–	23	–	–	23
Other retail exposures		4	–	–	–	187	–	–	187
Re-securitization		5	–	–	–	–	–	–	–
Wholesale (total) – of which:		6	–	–	–	258	–	–	258
Loans to corporates		7	–	–	–	–	–	–	–
Commercial mortgage		8	–	–	–	26	–	–	26
Lease and receivables		9	–	–	–	–	–	–	–
Other wholesale		10	–	–	–	232	–	–	232
Re-securitization		11	–	–	–	–	–	–	–
2024 Q3									
			Bank acts as originator/sponsor			Bank acts as investor			
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total
Retail (total) – of which:		12	\$ –	\$ –	\$ –	357	\$ –	\$ –	357
Residential mortgage		13	–	–	–	–	–	–	–
Credit card		14	–	–	–	1	–	–	1
Other retail exposures		15	–	–	–	356	–	–	356
Re-securitization		16	–	–	–	–	–	–	–
Wholesale (total) – of which:		17	–	–	–	331	–	–	331
Loans to corporates		18	–	–	–	–	–	–	–
Commercial mortgage		19	–	–	–	50	–	–	50
Lease and receivables		20	–	–	–	–	–	–	–
Other wholesale		21	–	–	–	281	–	–	281
Re-securitization		22	–	–	–	–	–	–	–

¹ The Bank does not have any synthetic securitization exposures.

Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements – Bank Acting as Originator or as Sponsor (SEC3)¹

(\$ millions) As at		LINE #	2025 Q3																																		
			Exposure values (by RW bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach) ²					Capital charge after cap																			
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%																		
Total exposures			\$	55,792	\$	817	\$	554	\$	149	\$	5	\$	5,278	\$	51,077	\$	957	\$	5	\$	750	\$	6,109	\$	96	\$	61	\$	60	\$	483	\$	8	\$	5	
Traditional securitization			1	55,792	817	554	149	5	5,278	51,077	957	5	750	6,109	96	61	60	483	8	5																	
of which: securitization			2	55,792	817	554	149	5	5,278	51,077	957	5	750	6,109	96	61	60	483	8	5																	
of which: retail underlying			3	38,806	787	304	84	5	5,278	34,703	—	5	750	4,066	—	61	60	320	—	5																	
of which: STC			4	38,109	555	279	20	—	5,278	33,685	—	—	750	3,757	—	—	60	295	—	—																	
of which: wholesale			5	16,986	30	250	65	—	—	16,374	957	—	—	2,043	96	—	—	163	8	—																	
of which: STC			6	15,719	30	220	—	—	—	15,012	957	—	—	1,708	96	—	—	137	8	—																	
of which: re-securitization			7	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—																	
Synthetic securitization			8	10,273	—	—	—	—	10,273	—	—	—	1,541	—	—	—	123	—	—	—																	
of which: securitization			9	10,273	—	—	—	—	10,273	—	—	—	1,541	—	—	—	123	—	—	—																	
of which: retail underlying			10	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—																	
of which: wholesale			11	10,273	—	—	—	—	10,273	—	—	—	1,541	—	—	—	123	—	—	—																	
of which: re-securitization			12	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—																	
Total			13	\$	66,065	\$	817	\$	554	\$	149	\$	5	\$	15,551	\$	51,077	\$	957	\$	5	\$	2,291	\$	6,109	\$	96	\$	61	\$	183	\$	483	\$	8	\$	5
				2025 Q2																																	
			Exposure values (by RW bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach) ²					Capital charge after cap																			
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%																		
Total exposures			\$	53,468	\$	742	\$	578	\$	139	\$	5	\$	5,278	\$	48,840	\$	809	\$	5	\$	850	\$	5,912	\$	81	\$	66	\$	68	\$	470	\$	6	\$	6	
Traditional securitization			14	53,468	742	578	139	5	5,278	48,840	809	5	850	5,912	81	66	68	470	6	6																	
of which: securitization			15	53,468	742	578	139	5	5,278	48,840	809	5	850	5,912	81	66	68	470	6	6																	
of which: retail underlying			16	36,936	703	306	78	5	5,278	32,745	—	5	850	3,649	—	66	68	305	—	6																	
of which: STC			17	36,453	485	282	30	—	5,278	31,972	—	—	850	3,600	—	—	68	284	—	—																	
of which: wholesale			18	16,532	39	272	61	—	—	16,095	809	—	—	2,063	81	—	—	165	6	—																	
of which: STC			19	15,365	39	249	—	—	—	14,844	809	—	—	1,753	81	—	—	140	6	—																	
of which: re-securitization			20	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—																	
Synthetic securitization			21	10,853	—	—	—	—	10,853	—	—	—	1,628	—	—	—	130	—	—	—																	
of which: securitization			22	10,853	—	—	—	—	10,853	—	—	—	1,628	—	—	—	130	—	—	—																	
of which: retail underlying			23	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—																	
of which: wholesale			24	10,853	—	—	—	—	10,853	—	—	—	1,628	—	—	—	130	—	—	—																	
of which: re-securitization			25	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—																	
Total			26	\$	64,321	\$	742	\$	578	\$	139	\$	5	\$	16,131	\$	48,840	\$	809	\$	5	\$	2,478	\$	5,912	\$	81	\$	66	\$	198	\$	470	\$	6	\$	6
				2025 Q1																																	
			Exposure values (by RW bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach) ²					Capital charge after cap																			
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%																		
Total exposures			\$	56,542	\$	629	\$	587	\$	81	\$	6	\$	6,777	\$	50,439	\$	623	\$	6	\$	1,033	\$	5,951	\$	62	\$	70	\$	83	\$	473	\$	5	\$	6	
Traditional securitization			27	56,542	629	587	81	6	6,777	50,439	623	6	1,033	5,951	62	70	83	473	5	6																	
of which: securitization			28	56,542	629	587	81	6	6,777	50,439	623	6	1,033	5,951	62	70	83	473	5	6																	
of which: retail underlying			29	39,009	584	316	44	6	6,777	33,176	—	6	1,033	3,809	—	70	83	302	—	6																	
of which: STC			30	38,535	411	274	23	—	6,777	32,466	—	—	1,033	3,603	—	—	83	285	—	—																	
of which: wholesale			31	17,533	45	271	37	—	—	17,263	623	—	—	2,142	62	—	—	171	5	—																	
of which: STC			32	16,603	45	245	—	—	—	16,270	623	—	—	1,900	62	—	—	152	5	—																	
of which: re-securitization			33	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—																	
Synthetic securitization			34	12,256	—	—	—	—	12,256	—	—	—	1,838	—	—	—	147	—	—	—																	
of which: securitization			35	12,256	—	—	—	—	12,256	—	—	—	1,838	—	—	—	147	—	—	—																	
of which: retail underlying			36	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—																	
of which: wholesale			37	12,256	—	—	—	—	12,256	—	—	—	1,838	—	—	—	147	—	—	—																	
of which: re-securitization			38	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—																	
Total			39	\$	68,798	\$	629	\$	587	\$	81	\$	6	\$	19,033	\$	50,439	\$	623	\$	6	\$	2,871	\$	5,951	\$	62	\$	70	\$	230	\$	473	\$	5	\$	6

¹ The Bank did not have any synthetic securitization exposures prior to the second quarter of 2023.

² RWA before application of cap.

Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements – Bank Acting as Originator or as Sponsor (SEC3) (Continued)¹

(\$ millions) As at		LINE #	2024 Q4																		
			Exposure values (by RW bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach) ²					Capital charge after cap			
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%		
Total exposures																					
Traditional securitization	1	\$	55,814	\$ 602	\$ 535	\$ 100	\$ 5	\$ 7,461	\$ 49,192	\$ 398	\$ 5	\$ 928	\$ 5,794	\$ 40	\$ 68	\$ 74	\$ 460	\$ 4	\$ 5		
of which: securitization	2		55,814	602	535	100	5	7,461	49,192	398	5	928	5,794	40	68	74	460	4	5		
of which: retail underlying	3		38,895	576	275	73	5	7,461	32,358	—	5	928	3,712	—	68	74	293	—	5		
of which: STC	4		38,549	405	253	54	—	7,461	31,800	—	—	928	3,559	—	—	74	282	—	—		
of which: wholesale	5		16,919	26	260	27	—	—	16,834	398	—	—	2,082	40	—	—	167	4	—		
of which: STC	6		15,969	26	235	—	—	—	15,832	398	—	—	1,850	40	—	—	148	4	—		
of which: re-securitization	7		—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
Synthetic securitization	8		11,968	—	—	—	—	11,968	—	—	—	1,795	—	—	—	144	—	—	—		
of which: securitization	9		11,968	—	—	—	—	11,968	—	—	—	1,795	—	—	—	144	—	—	—		
of which: retail underlying	10		—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
of which: wholesale	11		11,968	—	—	—	—	11,968	—	—	—	1,795	—	—	—	144	—	—	—		
of which: re-securitization	12		—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
Total	13	\$	67,782	\$ 602	\$ 535	\$ 100	\$ 5	\$ 19,429	\$ 49,192	\$ 398	\$ 5	\$ 2,723	\$ 5,794	\$ 40	\$ 68	\$ 218	\$ 460	\$ 4	\$ 5		
			2024 Q3																		
			Exposure values (by RW bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach) ²					Capital charge after cap			
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%		
Total exposures																					
Traditional securitization	14	\$	49,229	\$ 391	\$ 555	\$ 26	\$ 1	\$ 4,700	\$ 45,099	\$ 402	\$ 1	\$ 470	\$ 5,227	\$ 40	\$ 12	\$ 38	\$ 402	\$ 3	\$ 1		
of which: securitization	15		49,229	391	555	26	1	4,700	45,099	402	1	470	5,227	40	12	38	402	3	1		
of which: retail underlying	16		33,140	367	302	—	1	4,700	29,109	—	1	470	3,277	—	12	38	246	—	1		
of which: STC	17		32,802	367	280	—	—	4,700	28,749	—	—	470	3,197	—	—	38	240	—	—		
of which: wholesale	18		16,089	24	253	26	—	—	15,990	402	—	—	1,950	40	—	—	156	3	—		
of which: STC	19		15,322	24	237	—	—	—	15,181	402	—	—	1,759	40	—	—	141	3	—		
of which: re-securitization	20		—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
Synthetic securitization	21		6,775	—	—	—	—	6,775	—	—	—	1,016	—	—	—	81	—	—	—		
of which: securitization	22		6,775	—	—	—	—	6,775	—	—	—	1,016	—	—	—	81	—	—	—		
of which: retail underlying	23		—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
of which: wholesale	24		6,775	—	—	—	—	6,775	—	—	—	1,016	—	—	—	81	—	—	—		
of which: re-securitization	25		—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
Total	26	\$	56,004	\$ 391	\$ 555	\$ 26	\$ 1	\$ 11,475	\$ 45,099	\$ 402	\$ 1	\$ 1,486	\$ 5,227	\$ 40	\$ 12	\$ 119	\$ 402	\$ 3	\$ 1		

¹ The Bank did not have any synthetic securitization exposures prior to the second quarter of 2023.

² RWA before application of cap.

Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements – Bank Acting as Investor (SEC4)¹

(\$ millions) As at		LINE #	2025 Q3																		
			Exposure values (by RW bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach) ²					Capital charge after cap			
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%		
Total exposures																					
Traditional securitization		1	\$ 52,779	\$ –	\$ –	\$ –	\$ –	\$ 4,722	\$ 47,903	\$ 154	\$ –	\$ 472	\$ 8,097	\$ 15	\$ –	\$ 27	\$ 648	\$ 1	\$ –		
of which: securitization		2	52,779	–	–	–	–	4,722	47,903	154	–	472	8,097	15	–	27	648	1	–		
of which: retail underlying		3	18,582	–	–	–	–	4,722	13,860	–	–	472	1,446	–	–	27	116	–	–		
of which: STC		4	17,951	–	–	–	–	4,722	13,229	–	–	472	1,323	–	–	–	106	–	–		
of which: wholesale		5	34,197	–	–	–	–	–	34,043	154	–	–	6,651	15	–	–	532	1	–		
of which: STC		6	1,443	–	–	–	–	–	1,289	154	–	–	129	15	–	–	10	1	–		
of which: re-securitization		7	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Synthetic securitization		8	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
of which: securitization		9	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
of which: retail underlying		10	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
of which: wholesale		11	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
of which: re-securitization		12	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Total		13	\$ 52,779	\$ –	\$ –	\$ –	\$ –	\$ 4,722	\$ 47,903	\$ 154	\$ –	\$ 472	\$ 8,097	\$ 15	\$ –	\$ 27	\$ 648	\$ 1	\$ –		
			2025 Q2																		
			Exposure values (by RW bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach) ²					Capital charge after cap			
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%		
Total exposures																					
Traditional securitization		14	\$ 47,968	\$ 438	\$ –	\$ –	\$ –	\$ 4,861	\$ 43,392	\$ 153	\$ –	\$ 486	\$ 7,447	\$ 15	\$ –	\$ 28	\$ 594	\$ 1	\$ –		
of which: securitization		15	47,968	438	–	–	–	4,861	43,392	153	–	486	7,447	15	–	28	594	1	–		
of which: retail underlying		16	17,441	223	–	–	–	4,861	12,803	–	–	486	1,405	–	–	28	112	–	–		
of which: STC		17	16,589	223	–	–	–	4,861	11,951	–	–	486	1,240	–	–	1	99	–	–		
of which: wholesale		18	30,527	215	–	–	–	–	30,589	153	–	–	6,042	15	–	–	482	1	–		
of which: STC		19	927	–	–	–	–	–	774	153	–	–	77	15	–	–	6	1	–		
of which: re-securitization		20	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Synthetic securitization		21	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
of which: securitization		22	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
of which: retail underlying		23	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
of which: wholesale		24	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
of which: re-securitization		25	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Total		26	\$ 47,968	\$ 438	\$ –	\$ –	\$ –	\$ 4,861	\$ 43,392	\$ 153	\$ –	\$ 486	\$ 7,447	\$ 15	\$ –	\$ 28	\$ 594	\$ 1	\$ –		
			2025 Q1																		
			Exposure values (by RW bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach) ²					Capital charge after cap			
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%		
Total exposures																					
Traditional securitization		27	\$ 47,314	\$ 408	\$ –	\$ –	\$ –	\$ 5,288	\$ 42,272	\$ 162	\$ –	\$ 529	\$ 7,313	\$ 16	\$ –	\$ 30	\$ 585	\$ 1	\$ –		
of which: securitization		28	47,314	408	–	–	–	5,288	42,272	162	–	529	7,313	16	–	30	585	1	–		
of which: retail underlying		29	16,267	408	–	–	–	5,288	11,387	–	–	529	1,220	–	–	30	98	–	–		
of which: STC		30	16,267	408	–	–	–	5,288	11,387	–	–	529	1,220	–	–	2	98	–	–		
of which: wholesale		31	31,047	–	–	–	–	–	30,885	162	–	–	6,093	16	–	–	487	1	–		
of which: STC		32	869	–	–	–	–	–	707	162	–	–	71	16	–	–	6	1	–		
of which: re-securitization		33	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Synthetic securitization		34	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
of which: securitization		35	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
of which: retail underlying		36	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
of which: wholesale		37	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
of which: re-securitization		38	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Total		39	\$ 47,314	\$ 408	\$ –	\$ –	\$ –	\$ 5,288	\$ 42,272	\$ 162	\$ –	\$ 529	\$ 7,313	\$ 16	\$ –	\$ 30	\$ 585	\$ 1	\$ –		

¹ The Bank does not have any synthetic securitization exposures.

² RWA before application of cap.

Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements – Bank Acting as Investor (SEC4) (Continued)¹

(\$ millions) As at		LINE #	2024 Q4																
Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ²				Capital charge after cap						
		</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	
Total exposures																			
Traditional securitization	1	\$ 49,199	\$ 637	\$ –	\$ –	\$ –	\$ 5,233	\$ 44,448	\$ 155	\$ –	\$ 523	\$ 7,553	\$ 16	\$ –	\$ 30	\$ 604	\$ 1	\$ –	
of which: securitization	2	49,199	637	–	–	–	5,233	44,448	155	–	523	7,553	16	–	30	604	1	–	
of which: retail underlying	3	18,485	637	–	–	–	5,233	13,889	–	–	523	1,516	–	–	30	121	–	–	
of which: STC	4	18,485	637	–	–	–	5,233	13,889	–	–	523	1,516	–	–	5	121	–	–	
of which: wholesale	5	30,714	–	–	–	–	–	30,559	155	–	–	6,037	16	–	–	483	1	–	
of which: STC	6	779	–	–	–	–	–	624	155	–	–	62	16	–	–	5	1	–	
of which: re-securitization	7	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
Synthetic securitization	8	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
of which: securitization	9	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
of which: retail underlying	10	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
of which: wholesale	11	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
of which: re-securitization	12	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
Total	13	\$ 49,199	\$ 637	\$ –	\$ –	\$ –	\$ 5,233	\$ 44,448	\$ 155	\$ –	\$ 523	\$ 7,553	\$ 16	\$ –	\$ 30	\$ 604	\$ 1	\$ –	
		2024 Q3																	
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ²				Capital charge after cap				
		</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	
Total exposures																			
Traditional securitization	14	\$ 53,539	\$ 647	\$ –	\$ –	\$ –	\$ 5,515	\$ 48,503	\$ 168	\$ –	\$ 551	\$ 8,130	\$ 17	\$ –	\$ 31	\$ 651	\$ 1	\$ –	
of which: securitization	15	53,539	647	–	–	–	5,515	48,503	168	–	551	8,130	17	–	31	651	1	–	
of which: retail underlying	16	20,830	647	–	–	–	5,515	15,962	–	–	551	1,726	–	–	31	138	–	–	
of which: STC	17	20,830	647	–	–	–	5,515	15,962	–	–	551	1,726	–	–	2	138	–	–	
of which: wholesale	18	32,709	–	–	–	–	–	32,541	168	–	–	6,404	17	–	–	513	1	–	
of which: STC	19	971	–	–	–	–	–	803	168	–	–	80	17	–	–	6	1	–	
of which: re-securitization	20	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
Synthetic securitization	21	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
of which: securitization	22	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
of which: retail underlying	23	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
of which: wholesale	24	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
of which: re-securitization	25	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
Total	26	\$ 53,539	\$ 647	\$ –	\$ –	\$ –	\$ 5,515	\$ 48,503	\$ 168	\$ –	\$ 551	\$ 8,130	\$ 17	\$ –	\$ 31	\$ 651	\$ 1	\$ –	

¹ The Bank does not have any synthetic securitization exposures.

² RWA before application of cap.

AIRB Credit Risk Exposures: Actual and Estimated Parameters

(Percentage) As at		LINE #	2025 Q3						2025 Q2					
			Average Estimated PD ^{1,2}	Actual Default Rate ²	Average Estimated LGD ³	Actual LGD ⁴	Average Estimated EAD	Actual EAD ⁵	Average Estimated PD ^{1,2}	Actual Default Rate ²	Average Estimated LGD ³	Actual LGD ⁴	Average Estimated EAD	Actual EAD ⁵
Retail														
Residential secured uninsured		1	0.30 %	0.28 %	23.30 %	2.14 %	97.96 %	97.27 %	0.29 %	0.27 %	23.29 %	1.94 %	97.64 %	96.72 %
Residential secured insured ⁶		2	0.29	0.22	n/a	n/a	98.59	97.76	0.29	0.22	n/a	n/a	98.49	97.40
Qualifying revolving retail		3	2.16	2.45	90.25	84.14	95.99	92.77	2.22	2.47	90.23	83.56	96.86	93.64
Other retail		4	2.75	2.47	51.97	43.67	99.39	96.70	2.70	2.41	51.80	43.62	99.46	96.80
Non-Retail		5	1.55	0.82	46.59	28.65	62.70	60.91	1.53	0.82	45.38	29.68	67.43	62.91
			2025 Q1						2024 Q4					
			Average Estimated PD ^{1,2}	Actual Default Rate ²	Average Estimated LGD ³	Actual LGD ⁴	Average Estimated EAD	Actual EAD ⁵	Average Estimated PD ^{1,2}	Actual Default Rate ²	Average Estimated LGD ³	Actual LGD ⁴	Average Estimated EAD	Actual EAD ⁵
Retail														
Residential secured uninsured		6	0.28 %	0.26 %	24.45 %	1.91 %	97.76 %	96.81 %	0.26 %	0.22 %	25.54 %	1.70 %	97.12 %	96.38 %
Residential secured insured ⁶		7	0.29	0.22	n/a	n/a	98.93	97.93	0.27	0.22	n/a	n/a	99.05	98.02
Qualifying revolving retail		8	2.18	2.44	90.32	83.16	97.02	93.89	2.13	2.37	90.26	83.15	98.65	93.82
Other retail		9	2.57	2.40	50.78	43.33	99.38	96.88	2.38	2.26	51.00	43.21	99.36	96.92
Non-Retail		10	1.49	0.84	47.61	24.57	65.87	59.84	1.53	0.78	45.32	21.06	63.92	44.50
			2024 Q3											
			Average Estimated PD ^{1,2}	Actual Default Rate ²	Average Estimated LGD ³	Actual LGD ⁴	Average Estimated EAD	Actual EAD ⁵						
Retail														
Residential secured uninsured		11	0.25 %	0.21 %	25.87 %	1.71 %	96.98 %	95.96 %						
Residential secured insured ⁶		12	0.27	0.21	n/a	n/a	99.24	98.70						
Qualifying revolving retail		13	2.12	2.25	90.24	82.73	98.99	93.77						
Other retail		14	2.28	2.10	48.74	43.05	99.44	97.15						
Non-Retail		15	1.48	0.71	47.32	21.04	63.44	54.64						

¹ Estimated PD reflects a one-year through-the-cycle time horizon and is based on long run economic conditions.
² Average Estimated PD and Actual Default Rate are weighted by account.
³ Estimated LGD reflects loss estimates for the full portfolio under a severe downturn economic scenario.
⁴ Represents average LGD of the impaired portfolio over trailing 12 months.
⁵ Represents actual defaults over trailing 12 months.
⁶ LGD for the residential secured insured portfolio is n/a due to the effect of CRM from government backed entities.

Market Risk Under Standardized Approach (MR1)

(\$ millions) As at		2025 Q3	2025 Q2	2025 Q1	2024 Q4
LINE #					
		Capital requirement in standardized approach	Capital requirement in standardized approach	Capital requirement in standardized approach	Capital requirement in standardized approach
1	General interest rate risk	\$ 217	\$ 284	\$ 251	\$ 272
2	Equity risk	215	189	195	147
3	Commodity risk	104	87	79	78
4	Foreign exchange risk	30	46	58	33
5	Credit spread risk – non-securitisations	703	913	662	646
6	Credit spread risk – securitisations (non-correlation trading portfolio)	15	9	26	35
7	Credit spread risk – securitisation (correlation trading portfolio)	–	–	–	–
8	Default risk – non-securitisations	347	351	386	343
9	Default risk – securitisations (non-correlation trading portfolio)	10	7	18	13
10	Default risk – securitisations (correlation trading portfolio)	–	–	–	–
11	Residual risk add-on	87	84	84	87
12	Total	\$ 1,728	\$ 1,970	\$ 1,759	\$ 1,654

Risk-weighted assets (RWA)	<ul style="list-style-type: none"> Used in the calculation of risk-based capital ratios, total risk-weighted assets are calculated for credit, operational, and market risks using the approaches described below.
Approaches used by the Bank to calculate RWA	
For Credit Risk	
Standardized Approach (SA)	<ul style="list-style-type: none"> Under this approach, banks apply a standardized set of risk-weights to exposures, as prescribed by the regulator, to calculate credit risk capital requirements. Standardized risk-weights are based on external credit assessments, where available, and other risk-related factors, including exposure asset class and collateral.
Advanced Internal Ratings-Based (AIRB) Approach	<ul style="list-style-type: none"> Under this approach, banks use their own internal historical experience of PD, LGD, EAD, and other key risk assumptions to calculate credit risk capital requirements. Use of the AIRB approach is subject to supervisory approval.
Foundation Internal Ratings-Based (FIRB) Approach	<ul style="list-style-type: none"> Under this approach, banks use their own internal historical experience of PD and supervisory prescribed LGD and EAD, and other key risk assumptions to calculate credit risk capital requirements. Use of the FIRB approach is mandated for certain asset classes (large corporates, banks and securities firms).
For Operational Risk	
Standardized Approach for Operational Risk (SAOR)	<ul style="list-style-type: none"> The SAOR consists of two main components – a Business Indicator Component (BIC) (a measure of a bank's income) and a Loss Component (LC), from which an Internal Loss Multiplier (ILM) is derived (a measure of a bank's historical losses). Operational risk capital is the product of the BIC and the ILM, with risk-weighted assets for operational risk being this capital requirement multiplied by 12.5.
For Market Risk	
Standardized Approach	<ul style="list-style-type: none"> Under this approach, banks use standardized capital charges prescribed by the regulator to sum the capital requirement under the sensitivities-based method (including delta, vega, and curvature risk), the default risk capital and the residual risk add-on. Under this approach, banks use their own internal risk management models to calculate specific risk and general market risk charges.
Internal Models Approach (IMA)	
Credit Risk Terminology	
Gross credit risk exposure	<ul style="list-style-type: none"> The total amount the Bank is exposed to at the time of default measured before counterparty-specific provisions or write-offs. Includes exposures under both the Standardized and AIRB approaches to credit risk.
Counterparty Type / Exposure Classes:	
Retail	
Residential Secured	<ul style="list-style-type: none"> Includes general and income producing residential mortgages and home equity lines of credit extended to individuals.
Qualifying Revolving Retail (QRR)	<ul style="list-style-type: none"> Includes credit cards, unsecured lines of credit, and overdraft protection products extended to individuals. QRR is further split into transactors and revolvers. Transactors are obligors in relation to facilities with an interest free grace period where the accrued interest over the previous 12 months is less than \$50 or obligors in relation to overdraft facilities or lines of credit where there has been no drawdowns over the previous 12 months. Revolvers are obligors in relation to the same credit products that do not meet the conditions to be classified as transactors. Includes all other loans (such as personal loans, student lines of credit, and small business loans) extended to individuals and small businesses.
Other Retail	
Non-retail	
Corporate	<ul style="list-style-type: none"> Includes exposures to corporations, partnerships, or proprietorships.
Sovereign	<ul style="list-style-type: none"> Includes exposures to central governments, central banks, multilateral development banks, and public sector entities.
Bank	<ul style="list-style-type: none"> Includes exposures to deposit-taking institutions, securities firms, and other financial institutions.
Exposure Types:	
Drawn	<ul style="list-style-type: none"> The amount of funds advanced to a borrower.
Undrawn (commitment)	<ul style="list-style-type: none"> The difference between the authorized and drawn amounts (for instance, the unused portion of a line of credit/committed credit facility).
Repo-style transactions	<ul style="list-style-type: none"> Repurchase and reverse repurchase agreements, securities borrowing and lending.
OTC derivatives	<ul style="list-style-type: none"> Privately negotiated derivative contracts.
Other off-balance sheet	<ul style="list-style-type: none"> All off-balance sheet arrangements other than derivatives and undrawn commitments (such as letters of credit, letters of guarantee).
IRB Credit Risk Parameters:	
Probability of Default (PD)	<ul style="list-style-type: none"> The likelihood that the borrower will not be able to meet its scheduled repayments within a one year time horizon.
Exposure at Default (EAD)	<ul style="list-style-type: none"> The total amount the Bank is exposed to at the time of default.
Loss Given Default (LGD)	<ul style="list-style-type: none"> The amount of the loss when a borrower defaults on a loan, which is expressed as a percentage of EAD.
Credit Valuation Adjustment (CVA)	<ul style="list-style-type: none"> CVA represents a capital charge that measures credit risk due to default of derivative and securities financing transaction counterparties. This charge requires banks to capitalize for the potential changes in counterparty credit spreads and market risk factors that drive prices of derivative transactions and securities financing transactions.
Common Equity Tier 1 (CET1)	<ul style="list-style-type: none"> This is a primary Basel III capital measure comprised mainly of common equity, retained earnings and accumulated other comprehensive income (loss). Regulatory deductions made to arrive at the CET1 Capital include, goodwill and intangibles, unconsolidated investments in banking, financial, and insurance entities, deferred tax assets, defined benefit pension fund assets, and shortfalls in allowances. CET1 ratio represents the predominant measure of capital adequacy under Basel III and equals CET1 Capital divided by RWA.
CET1 Ratio	<ul style="list-style-type: none"> Net income available to common shareholders as a percentage of average RWA.
Return on risk-weighted assets	
Liquidity Coverage Ratio (LCR)	<ul style="list-style-type: none"> LCR is calculated by dividing the total stock of unencumbered high-quality liquid assets by the expected next 30-day stressed cash outflow.
Countercyclical Capital Buffer (CCB)	<ul style="list-style-type: none"> CCB is an extension of the capital conservation buffer which takes into account the macro-financial environment in which the banks operate and aims to protect the banking sector against future potential losses during periods of excess aggregate credit growth from a build-up of system-wide risk. The Bank's CCB will be a weighted average of the buffers deployed across jurisdictions to which the institution has private sector credit exposures.

Acronyms

Acronym	Definition	Acronym	Definition
ACI	Acquired Credit-Impaired	IPCRE	Income Producing CRE
AOCI	Accumulated Other Comprehensive Income	IPRRE	Income Producing RRE
BCBS	Basel Committee on Banking Supervision	IRB	Internal Ratings-Based
CAR	Capital Adequacy Requirements	IRBA	Internal Ratings-Based Approach
CCF	Credit Conversion Factor	N/A	Not Applicable
CCR	Counterparty Credit Risk	N/M	Not Meaningful
CMHC	Canada Mortgage and Housing Corporation	NVCC	Non-Viability Contingent Capital
CRE	Commercial Real Estate	OSFI	Office of the Superintendent of Financial Institutions Canada
CRM	Credit Risk Mitigation	OTC	Over-The-Counter
CSA	Credit Support Annex	PFE	Potential Future Exposure
CVA	Credit Valuation Adjustment	QCCP	Qualifying Central Counterparty
D-SIBs	Domestic Systemically Important Banks	RRE	Residential Real Estate
ERBA	External Ratings-Based Approach	SA-CCR	Standardized Approach Counterparty Credit Risk
FRTB	Fundamental Review of Trading Book	SEC-ERBA	Securitization External Ratings-Based Approach
FSB	Financial Stability Board	SEC-IRBA	Securitization Internal Ratings-Based Approach
G-SIBs	Global Systemically Important Banks	SEC-SA	Securitization Standardized Approach
HELOCs	Home Equity Lines of Credit	SFTs	Securities Financing Transactions
IAA	Internal Assessment Approach	STC	Simple, transparent, and comparable
IFRS	International Financial Reporting Standards	TLAC	Total Loss Absorbing Capacity
IMM	Internal Model Method	VaR	Value-at-Risk