



Supplemental Regulatory Disclosure

For the Fourth Quarter Ended October 31, 2025

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Introduction

The information contained in this package is designed to facilitate the readers' understanding of the capital requirements of TD Bank Group ("TD" or the "Bank"). This information should be used in conjunction with the Bank's fourth quarter 2025 Earnings News Release, Investor Presentation, and the Supplemental Financial Information package, as well as the Bank's 2025 Annual Report. For Basel-related terms and acronyms used in this package, refer to the "Glossary – Basel" and "Acronyms" pages, respectively.

How the Bank Reports

The Bank prepares its Consolidated Financial Statements in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board, the current generally accepted accounting principles, and refers to results prepared in accordance with IFRS as "reported" results. Certain comparative amounts have been revised to conform with the presentation adopted in the current period.

Information reported in the Supplemental Regulatory Disclosure are prepared in accordance with the Office of the Superintendent of Financial Institutions Canada's (OSFI's) Capital Adequacy Requirements (CAR), Leverage Requirements and Total Loss Absorbing Capacity (TLAC) guidelines. In addition, the disclosures are prepared in accordance with the Pillar 3, Capital Disclosure, Leverage Ratio Disclosure Requirements, and TLAC Disclosure Requirement guidelines.

As noted in the Pillar 3 disclosure Index on the following pages, the disclosures are grouped by topic. Of note, Credit Risk consists of credit risk exposures excluding counterparty credit risk (CCR) and includes drawn, undrawn and other off-balance sheet exposures whereas CCR includes repo-style transactions and derivative exposures. The glossary provides additional details of items included in these exposure types.

On February 1, 2023, OSFI implemented revised capital rules that incorporate the Basel III reforms with adjustments to make them suitable for domestic implementation. These revised rules include changes to the calculation of credit risk and operational risk requirements, and amendments to the Leverage Requirements (LR) Guideline to include a requirement for Domestic Systemically Important Banks (D-SIBs) to hold a leverage ratio buffer of 0.50% in addition to the regulatory minimum requirement of 3.0%. This LR buffer requirement also applies to the TLAC leverage ratio supervisory target of 6.75%.

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Pillar 3 Disclosure Requirements – In January 2015, the Basel Committee on Banking Supervision (BCBS) published the standard for the *Revised Pillar 3 Disclosure Requirements* (Revised Basel Pillar 3 standard). The Revised Basel Pillar 3 standard aim to address the problems identified through the financial crisis and to improve comparability and consistency of financial regulatory disclosures through more standardized formats between banks and across jurisdictions. Furthermore, OSFI issued the Pillar 3 Disclosure Requirements guideline April 2017, effective October 31, 2018 and subsequently issued the Pillar 3 Disclosure Guideline for Domestic Systemically Important Banks (D-SIBs) January 2022, effective February 1, 2023. The index below reflects the most recent updates and lists the location of the related disclosures presented in the fourth quarter 2025, Report to Shareholders (RTS), or Supplemental Financial Information (SFI), or Supplemental Regulatory Disclosures (SRD). Information on TD's website, SFI, and SRD is not and should not be considered incorporated herein by reference into the 2025 Annual Report, Management's Discussion and Analysis, or the Consolidated Financial Statements.

Topic	Pillar 3 Disclosure Requirements	Frequency	Page		
			SFI Fourth Quarter 2025	SRD Fourth Quarter 2025	Annual Report 2025
Overview of risk management	OVA – Bank risk management approach.	Annual			17, 67, 73-89, 97, 114
	OV1 – Overview of Risk-Weighted Assets (RWA).	Quarterly		13	
	KM1 – Key metrics (at consolidated group level).	Quarterly		7	
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	LIA – Explanations of differences between accounting and regulatory exposure amounts.	Quarterly		21	
	PV1 – Prudential valuation adjustments (PVA).	Annual			
Composition of capital and TLAC ¹	CC1 – Composition of regulatory capital.	Quarterly		1-3	
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	CCA – Main features of regulatory capital instruments and of other TLAC-eligible instruments ² .	Quarterly			
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Leverage ratio	LR1 – Summary comparison of accounting assets versus leverage ratio exposure measure.	Quarterly		6	
	LR2 – Leverage ratio common disclosure template.	Quarterly		6	
Credit risk	CRA – General information about credit risk.	Annual			84-87, 89-92
	CR1 – Credit quality of assets.	Quarterly		22-23	
	CR2 – Changes in stock of defaulted loans and debt securities ³ .	Quarterly			
	CRB – Additional disclosure related to the credit quality of assets a) to d).	Annual			92, 152, 159, 182
	CRB – Additional disclosure related to the credit quality of assets – e) Breakdown of exposures by geographical areas, industry and residual maturity ³ .	Quarterly		25-27	

Topic	Pillar 3 Disclosure Requirements (Continued)	Frequency	Page		
			SFI Fourth Quarter 2025	SRD Fourth Quarter 2025	Annual Report 2025
Credit risk	CRB – Additional disclosure related to the credit quality of assets – f) Amounts of impaired exposures (according to definition used by the bank for accounting purposes) and related allowances and write-offs broken down by geographical areas and industry.	Quarterly	28-30, 32-34		
	CRB – Additional disclosure related to the credit quality of assets – g) Ageing analysis of accounting past-due exposures ³ .	Quarterly			152, 182
	CRB – Additional disclosure related to the credit quality of assets – h) Breakdown of restructured exposures between impaired and not impaired exposures.	Annual		22-23	
	CRC – Qualitative disclosure requirements related to credit risk mitigation techniques.	Annual			93
	CR3 – Credit risk mitigation techniques – overview.	Quarterly		24	
	CRD – Qualitative disclosures on banks' use of external credit ratings under the standardized approach (SA) for credit risk.	Annual			92
	CR4 – Standardized approach – credit risk exposure and Credit Risk Mitigation (CRM) effects.	Quarterly		28-29	
	CR5 – Standardized approach – exposures by asset classes and risk weights.	Quarterly		30-35	
	CRE – Qualitative disclosures related to IRB models.	Annual			84-87, 90-93, 102
	CR6 – IRB – Credit risk exposures by portfolio and probability of default (PD) range.	Quarterly		36-53	
	CR7 – IRB – Effect on RWA of credit derivatives used as CRM techniques.	N/A	Impact is immaterial and has been disclosed in CR3, footnote 3.		
	CR8 – RWA flow statements of credit risk exposures under IRB.	Quarterly		18	
	CR9 – IRB – Backtesting of PD per portfolio.	Annual		81-82	
	CR10 – IRB (specialized lending under the slotting approach).	N/A	Not applicable to TD.		
Counterparty credit risk	CCRA – Qualitative disclosure related to CCR.	Annual			92-93, 107
	CCR1 – Analysis of CCR exposure by approach.	Quarterly		54-55	
	CCR3 – Standardized approach of CCR exposures by regulatory portfolio and risk weights.	Quarterly		56-58	
	CCR4 – IRB – CCR exposures by portfolio and PD scale.	Quarterly		59-65	
	CCR5 – Composition of collateral for CCR exposure.	Quarterly		66	
	CCR6 – Credit derivatives exposures.	Quarterly		67	
	CCR7 – RWA flow statements of CCR exposures under the Internal Model Method (IMM).	N/A	TD does not use IMM.		
	CCR8 – Exposures to central counterparties.	Quarterly		67	

Topic	Pillar 3 Disclosure Requirements (Continued)	Frequency	Page		
			SFI Fourth Quarter 2025	SRD Fourth Quarter 2025	Annual Report 2025
Credit Valuation Adjustment Risk	CVAA – General qualitative disclosure requirements related to CVA.	Annual			92
	CVA1 – The reduced basic approach for CVA (BA-CVA).	N/A	Not applicable to TD.		
	CVA2 – The full basic approach for CVA (BA-CVA).	Quarterly		71	
	CVAB – Qualitative disclosures for banks using the SA-CVA.	Annual			92
	CVA3 – The standardized approach for CVA (SA-CVA).	Quarterly		71	
	CVA4 – RWA flow statements of CVA risk exposures under SA-CVA.	Quarterly		71	
Securitization	SECA – Qualitative disclosure requirements related to securitization exposures.	Annual			71-72, 93-94, 155, 184-186
	SEC1 – Securitization exposures in the banking book.	Quarterly		72-73	
	SEC2 – Securitization exposures in the trading book.	Quarterly		74-75	
	SEC3 – Securitization exposures in the banking book and associated regulatory capital requirements – bank acting as originator or as sponsor.	Quarterly		76-77	
	SEC4 – Securitization exposures in the banking book and associated capital requirements – bank acting as investor.	Quarterly		78-79	
Macroprudential supervisory measures	GSIB1 – Disclosure of G-SIB indicators ⁴ .	Annual			
	CCyB1 – Geographical distribution of credit exposures used in the countercyclical buffer.	Quarterly		12	
Liquidity	LIQA – Liquidity risk management.	Annual			104-107
	LIQ1 – Liquidity Coverage Ratio (LCR).	Quarterly			108
	LIQ2 – Net Stable Funding Ratio (NSFR).	Quarterly			109
Asset encumbrance	ENC – Asset encumbrance.	Quarterly			106
Market risk	MRA – General qualitative disclosure requirements related to market risk.	Annual			94-97
	MR1 – Market risk under the standardized approach.	Quarterly		83	
	MRB – Qualitative disclosures for banks using the Internal Models Approach (IMA).	N/A	TD does not use IMA.		
	MR2 – Market risk for banks using the IMA.	N/A	TD does not use IMA.		
Comparison of modelled & standardized RWA	CMS1 – Comparison of modelled and standardized RWA at risk level.	Quarterly		14	
	CMS2 – Comparison of modelled and standardized RWA for credit risk at asset class.	Quarterly		15-17	
Operational Risk	ORA – General qualitative information on a bank's operational risk framework.	Annual			99-101
	OR1 – Historical losses.	Annual		84	
	OR2 – Business indicator and subcomponents.	Annual		84	
	OR3 – Minimum required operational risk capital.	Annual		84	

Topic	Pillar 3 Disclosure Requirements (Continued)		Page		
		Frequency	SFI Fourth Quarter 2025	SRD Fourth Quarter 2025	Annual Report 2025
Interest Rate Risk in the Banking Book	IRRBB Disclosure.	Annual			97-98
Remuneration ⁵	Remuneration – Table A.	Annual			
	REMA – Remuneration policy.	Annual			
	REM1 – Remuneration awarded during the financial year.	Annual			
	REM2 – Special payments.	Annual			
	REM3 – Deferred remuneration.	Annual			

¹ Total loss absorbing capacity (TLAC).

² CCA is available at <https://www.td.com/investor-relations/ir-homepage/regulatory-disclosures/main-features-of-capital-instruments/main-features-of-capital-instruments.jsp>.

³ Current disclosures in SFI and annual report do not contain any exposures related to the deconsolidated insurance entities, therefore the Pillar 3 requirements are fulfilled based on current disclosure.

⁴ For GSIB1, refer to the first quarter 2025 RTS.

⁵ Remuneration disclosures will be included in the 2025 Proxy Circular.

Capital Position – Basel III (CC1)

(\$ millions)
As at

Common Equity Tier 1 Capital

Common shares plus related contributed surplus

Retained earnings

Accumulated other comprehensive income (loss)

Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1²)

Common Equity Tier 1 Capital before regulatory adjustments

Common Equity Tier 1 Capital regulatory adjustments

Prudential valuation adjustments

Goodwill (net of related tax liability)

Intangibles (net of related tax liability)

Deferred tax assets excluding those arising from temporary differences

Cash flow hedge reserve

Shortfall of provisions to expected losses

Securitization gain on sale

Gains and losses due to changes in own credit risk on fair valued liabilities

Defined benefit pension fund net assets (net of related tax liability)

Investment in own shares

Reciprocal cross holdings in common equity

Non-significant investments in the capital of banking, financial and insurance entities, net of eligible short positions (amount above 10% threshold)

Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation,

net of eligible short positions (amount above 10% threshold)

Mortgage servicing rights (amount above 10% threshold)

Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)

Amount exceeding the 15% threshold

of which: significant investments in the common stock of financials

of which: mortgage servicing rights

of which: deferred tax assets arising from temporary differences

Equity investments in funds subject to the fall-back approach

Crypto-asset deduction

Other deductions or regulatory adjustments to CET1 as determined by OSFI

Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions

Total regulatory adjustments to Common Equity Tier 1 Capital

Common Equity Tier 1 Capital

Additional Tier 1 capital instruments

Directly issued qualifying Additional Tier 1 instruments plus stock surplus

of which: classified as equity under applicable accounting standards

of which: classified as liabilities under applicable accounting standards

Additional Tier 1 instruments issued by subsidiaries and held by third parties

Additional Tier 1 capital instruments before regulatory adjustments

Additional Tier 1 capital instruments regulatory adjustments

Investment in own Additional Tier 1 instruments

Reciprocal cross holdings in Additional Tier 1 instruments

Non-significant investments in the capital of banking, financial and insurance entities, net of eligible short positions (amount above 10% threshold)

Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation,

net of eligible short positions

Other deductions from Tier 1 capital as determined by OSFI

Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions

Total regulatory adjustments to Additional Tier 1 Capital

Additional Tier 1 Capital

Tier 1 Capital

LINE #	2025				2024 Q4	Cross Reference ¹	OSFI Template
	Q4	Q3	Q2	Q1			
1	\$ 25,010	\$ 25,122	\$ 25,308	\$ 25,679	\$ 25,543	A1+A2+B	1
2	78,320	78,749	78,640	71,718	70,826	C	2
3	12,874	10,737	11,032	10,520	7,904	D	3
4	—	—	—	—	—		5
5	116,204	114,608	114,980	107,917	104,273		6
6	(165)	(160)	(164)	—	—		7
7	(18,753)	(18,557)	(18,491)	(19,359)	(18,645)	E1-E2	8
8	(3,316)	(3,197)	(3,058)	(3,041)	(2,921)	F1-F2	9
9	(202)	(413)	(327)	(284)	(212)	G	10
10	867	1,990	1,174	2,859	3,015	H	11
11	—	—	—	—	—	I	12
12	—	—	—	—	—		13
13	(166)	(188)	(317)	(191)	(193)	J	14
14	(811)	(756)	(736)	(733)	(731)	K1-K2	15
15	(9)	(124)	(5)	(57)	(21)		16
16	—	—	—	—	—		17
17	—	—	—	(1,890)	(1,835)	L1+L2	18
18	—	—	—	—	—		19
19	—	—	—	—	—		20
20	—	—	—	—	—		21
21	—	—	—	—	—		22
22	—	—	—	—	—		23
23	—	—	—	—	—		24
24	—	—	—	—	—		25
25	(90)	(102)	(28)	(35)	(32)	M	
25a	—	—	—	—	—		
26	20	19	20	18	16		26
27	—	—	—	—	—		27
28	(22,625)	(21,488)	(21,932)	(22,713)	(21,559)		28
29	93,579	93,120	93,048	85,204	82,714		29
30	11,623	10,786	11,111	11,087	10,887	N+O+P	30
31	11,623	10,786	11,111	11,087	10,887		31
32	—	—	—	—	—		32
33	—	—	—	—	—		34
34	11,623	10,786	11,111	11,087	10,887		36
35	—	—	—	—	—		37
36	—	—	—	—	—		38
37	—	—	—	(2)	(3)	Q	39
38	(700)	(700)	(700)	(700)	(350)	R	40
39	—	—	—	—	—		41
40	—	—	—	—	—		42
41	(700)	(700)	(700)	(702)	(353)		43
42	10,923	10,086	10,411	10,385	10,534		44
43	\$ 104,502	\$ 103,206	\$ 103,459	\$ 95,589	\$ 93,248		45

¹ Cross referenced to the Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation table on page 5.

² Common Equity Tier 1 (CET1).

Capital Position – Basel III (CC1) (Continued)

(\$ millions)
As at

Tier 2 capital instruments and provisions

Directly issued qualifying Tier 2 instruments plus related stock surplus
Tier 2 instruments issued by subsidiaries and held by third parties
Collective allowance

Tier 2 Capital before regulatory adjustments

Tier 2 regulatory adjustments

Investments in own Tier 2 instruments
Reciprocal cross holding in Tier 2 instruments and Other TLAC-eligible instruments
Non-significant investments in the capital of banking, financial and insurance entities and Other TLAC-eligible instruments issued by global systemically important banks (G-SIBs) and Canadian domestic systemically important banks (D-SIBs) that are outside the scope of regulatory consolidation, where the institution does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)
Non-significant investments in the other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs, where the institution does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions
Significant investments in the capital of banking, financial and insurance entities and Other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs that are outside the scope of regulatory consolidation
Other deductions from Tier 2 capital

Total regulatory adjustments to Tier 2 Capital

Tier 2 Capital

Total Capital

Total risk-weighted assets

Capital Ratios

Common Equity Tier 1 Capital (as percentage of RWA)

Tier 1 Capital Ratio

Total Capital (as percentage of RWA)

Buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIBs buffer plus D-SIBs buffer requirement expressed as percentage of RWA)^{2,3}

of which: capital conservation buffer requirement

of which: bank-specific countercyclical buffer requirement⁴

of which: G-SIB buffer requirement⁵

of which: D-SIB buffer requirement

Common Equity Tier 1 available to meet buffers (as percentage of RWA)

OSFI target (minimum plus conservation buffer plus D-SIB surcharge (if applicable))⁶

Common Equity Tier 1 target ratio

Tier 1 target ratio

Total Capital target ratio

¹ Cross referenced to the Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation table on page 5.

² The minimum CET1 requirement prior to the buffers is 4.5%.

³ The Financial Stability Board (FSB), in consultation with BCBS and national authorities, has identified the 2025 list of G-SIBs, using 2024 fiscal year-end data. The Bank was identified as a G-SIB on November 22, 2019.

⁴ The countercyclical buffer surcharge is in effect.

⁵ Common equity capital G-SIB surcharge is in effect.

⁶ Reflects Pillar 1 targets and does not include Pillar 2 domestic stability buffer. Effective November 1, 2023, the buffer is 3.5%.

LINE #	Q4	Q3	2025 Q2	Q1	2024 Q4	Cross Reference ¹	OSFI Template
44	\$ 10,733	\$ 10,496	\$ 10,514	\$ 13,471	\$ 11,273	S	46
45	–	–	–	–	–		48
46	1,661	1,745	1,553	1,424	1,512	T	50
47	12,394	12,241	12,067	14,895	12,785		51
48	–	–	–	–	–		52
49	–	–	–	–	–		53
50	–	–	–	(226)	(224)	U	54
50a	(30)	(2)	–	(20)	(64)	V	54a
51	–	–	–	–	–	W	55
52	–	–	–	–	–		56
53	(30)	(2)	–	(246)	(288)		57
54	12,364	12,239	12,067	14,649	12,497		58
55	116,866	115,445	115,526	110,238	105,745		59
56	\$ 636,424	\$ 627,248	\$ 624,636	\$ 649,043	\$ 630,900		60
57	14.7 %	14.8 %	14.9 %	13.1 %	13.1 %		61
58	16.4	16.5	16.6	14.7	14.8		62
59	18.4	18.4	18.5	17.0	16.8		63
60	8.0	8.0	8.0	8.0	8.0		64
61	2.5	2.5	2.5	2.5	2.5		65
62	–	–	–	–	–		66
63	1.0	1.0	1.0	1.0	1.0		67
63a	–	–	–	–	–		67a
64	10.2	10.2	10.3	8.6	8.6		68
65	8.0	8.0	8.0	8.0	8.0		69
66	9.5	9.5	9.5	9.5	9.5		70
67	11.5	11.5	11.5	11.5	11.5		71

Capital Position – Basel III (CC1) (Continued)

(\$ millions, except as noted)

As at

Amounts below the thresholds for deduction (before risk weighting)

Non-significant investments in the capital and Other TLAC-eligible instruments of other financial entities

Significant investments in the common stock of financials

Mortgage servicing rights (net of related tax liability)

Deferred tax assets arising from temporary differences (net of related tax liability)

Applicable caps on the inclusion of allowances in Tier 2

Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)

Cap on inclusion of allowances in Tier 2 under standardized approach

Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)

Cap on inclusion of allowances in Tier 2 under internal ratings-based approach

Capital Ratios for significant bank subsidiaries

TD Bank, National Association (TD Bank, N.A.)⁷

Common Equity Tier 1 Capital

Tier 1 Capital

Total Capital

TD Mortgage Corporation

Common Equity Tier 1 Capital

Tier 1 Capital

Total Capital

LINE #	2025				2024	OSFI Template
	Q4	Q3	Q2	Q1	Q4	
68	\$ 2,087	\$ 2,240	\$ 1,776	\$ 8,710	\$ 8,454	72
69	2,837	2,854	2,744	2,556	2,941	73
70	75	76	78	85	81	74
71	2,873	3,388	3,219	3,017	1,889	75
72	7	7	7	7	7	76
73	7	7	7	7	7	77
74	1,654	1,738	1,546	1,417	1,505	78
75	1,654	1,738	1,546	1,417	1,505	79
76	18.0 %	17.9 %	17.5 %	16.9 %	17.0 %	
77	18.0	17.9	17.5	16.9	17.0	
78	19.2	19.1	18.7	18.2	18.2	
79	39.3	40.1	41.1	41.2	41.5	
80	39.3	40.1	41.1	41.2	41.5	
81	39.3	40.1	41.1	41.2	41.5	

⁷ On a stand-alone basis, TD Bank, N.A. reports regulatory capital to the Office of the Comptroller of the Currency on calendar quarter ends.

Flow Statement for Regulatory Capital¹

(\$ millions)

Common Equity Tier 1

Balance at beginning of period
New capital issues
Redeemed capital ²
Gross dividends (deductions)
Shares issued in lieu of dividends (add back)
Profit attributable to shareholders of the parent company ³
Removal of own credit spread (net of tax)
Movements in other comprehensive income
Currency translation differences
Available-for-sale investments
Financial assets at fair value through other comprehensive income
Other
Goodwill and other intangible assets (deduction, net of related tax liability)
Other, including regulatory adjustments and transitional arrangements
Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)
Prudential valuation adjustments
Other

Balance at end of period

Additional Tier 1 Capital

Balance at beginning of period
New additional Tier 1 eligible capital issues
Redeemed capital
Other, including regulatory adjustments and transitional arrangements

Balance at end of period

Total Tier 1 Capital

Tier 2 Capital

Balance at beginning of period
New Tier 2 eligible capital issues
Redeemed capital
Amortization adjustments
Allowable collective allowance
Other, including regulatory adjustments and transitional arrangements

Balance at end of period

Total Regulatory Capital

LINE #	2025				2024
	Q4	Q3	Q2	Q1	Q4
1	\$ 93,120	\$ 93,048	\$ 85,204	\$ 82,714	\$ 78,377
2	34	62	44	25	20
3	(2,079)	(1,561)	(2,571)	—	—
4	(1,970)	(1,886)	(2,015)	(1,922)	(1,975)
5	—	—	—	130	131
6	3,280	3,336	11,129	2,793	3,635
7	22	129	(126)	2	11
8	677	184	(3,148)	2,637	559
9	n/a	n/a	n/a	n/a	n/a
10	335	337	(191)	113	(98)
11	2	—	2,166	(290)	1,158
12	(315)	(205)	851	(834)	(220)
13	211	(86)	(43)	(72)	(91)
14	(5)	4	(164)	—	—
15	267	(242)	1,912	(92)	1,207
16	93,579	93,120	93,048	85,204	82,714
17	10,086	10,411	10,385	10,534	10,521
18	1,037	—	—	750	—
19	(200)	(350)	—	(500)	—
20	—	25	26	(399)	13
21	10,923	10,086	10,411	10,385	10,534
22	104,502	103,206	103,459	95,589	93,248
23	12,239	12,067	14,649	12,497	10,583
24	237	27	—	2,198	1,557
25	—	—	(3,000)	—	—
26	—	—	—	—	—
27	(84)	192	129	(88)	134
28	(28)	(47)	289	42	223
29	12,364	12,239	12,067	14,649	12,497
30	\$ 116,866	\$ 115,445	\$ 115,526	\$ 110,238	\$ 105,745

¹ The statement is based on the applicable regulatory rules in force at the period end.

² Represents impact of shares repurchased for cancellation.

³ Profit attributable to shareholders of the parent company reconciles to the income statement.

Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation (CC2)

(\$ millions)
As at

Cash and due from banks	
Interest-bearing deposits with banks	
Trading loans, securities, and other	
Non-trading financial assets at fair value through profit or loss	
Derivatives	
Financial assets designated at fair value through profit or loss	
Financial assets at fair value through other comprehensive income	
Equity investments in funds subject to the fall-back approach	
Non-Significant investments in financials (excluding Schwab)	
Non-significant investments exceeding regulatory thresholds – CET1	
Non-significant investments exceeding regulatory thresholds – Additional Tier 1	
Non-significant investments exceeding regulatory thresholds – Tier 2	
Non-significant investments previously designated for the 5% threshold but no longer meets the conditions	
Non-significant investments not exceeding regulatory thresholds	
Debt securities at amortized cost, net of allowance for credit losses	
Securities purchased under reverse repurchase agreements	
Loans	
Allowance for loan losses	
Eligible allowance reflected in Tier 2 regulatory capital	
Shortfall of allowance to expected loss	
Allowances not reflected in regulatory capital	
Other	
Investment in Schwab	
Non-significant investments exceeding regulatory thresholds	
Non-significant investments not exceeding regulatory thresholds	
Goodwill	
Other intangibles	
Other intangibles (Mortgage Servicing Rights)	
Deferred tax assets	
Deferred tax assets (DTA) excluding those arising from temporary differences	
DTA's (net of associated deferred tax liabilities (DTL)) realizable through net operating loss (NOL) carryback	
DTA's (net of associated DTL's) arising from temporary differences but not realizable through NOL carryback	
Other DTA/DTL adjustments ⁴	
Significant investments in financials	
Significant investments exceeding regulatory thresholds	
Significant investments not exceeding regulatory thresholds	
Defined pension benefits	
Other Assets	
TOTAL ASSETS	
LIABILITIES AND EQUITY	
Trading deposits	
Derivatives	
Securitization liabilities at fair value	
Financial liabilities designated at fair value through profit or loss	
Deposits	
Other	
Deferred tax liabilities	
Goodwill	
Intangible assets (excluding mortgage servicing rights)	
Defined benefit pension fund assets	
Other deferred tax liabilities (Cash flow hedges and other DTL's)	
Other DTA/DTL adjustments ⁴	
Gains and losses due to changes in own credit risk on fair value liabilities	
Other liabilities	
Subordinated notes and debentures	
Directly issued qualifying Tier 2 instruments	
Regulatory capital amortization of maturing debentures	
Subordinated notes not allowed for regulatory capital	
Liabilities	
Common Shares	
Preferred Shares and other equity instruments	
Directly issued qualifying Additional Tier 1 instruments	
Preferred shares not allowed for regulatory capital	
Treasury Shares – Common	
Treasury Shares – Preferred	
Treasury Shares – non-viability contingent capital (NVCC) Preferred Shares	
Contributed Surplus	
Contributed surplus – Common Shares	
Contributed surplus – Preferred Shares	
Retained Earnings	
Accumulated other comprehensive income (AOCI)	
Cash flow hedges requiring derecognition	
Net AOCI included as capital	
TOTAL LIABILITIES AND EQUITY	

LINE #	2025 Q4		Cross Reference ³
	Balance Sheet ¹	Under Regulatory scope of consolidation ²	
1	\$ 7,512	\$ 7,506	
2	109,417	109,403	
3	220,136	220,136	
4	7,395	6,669	
5	82,972	82,975	
6	6,986	2,396	
7	126,369	122,130	
8		90	M
9		–	L1
10		–	Q
11		–	U
12		30	V
13		2,057	
14	240,439	240,439	
15	247,078	247,078	
16	961,701	961,701	
17	(8,689)	(8,689)	
18		(1,661)	T
19		–	I
20		(7,028)	
21	93,242	91,632	
22		–	L2
23		–	
24		18,980	E1
25		3,334	F1
26		75	
27		202	G
28		2,873	
29		2,494	
30		(299)	
31		–	
32		97	
33		1,043	K1
34		62,833	
35	2,094,558	2,083,376	
36	37,882	37,882	
37	79,356	79,356	
38	25,283	25,283	
39	197,635	197,635	
40	1,267,104	1,267,104	
41	348,738	337,556	
42		227	E2
43		18	F2
44		232	K2
45		127	
46		(301)	
47		166	J
48		337,087	
49	10,733	10,733	S
50		10,733	
51			
52			
53	1,966,731	1,955,549	
54	24,727	24,727	A1
55	11,625	11,625	
56		11,625	N
57			
58			A2
59	(4)	(4)	
60		(4)	O
61	285	285	
62		283	B
63		2	P
64	78,320	78,320	C
65	12,874	12,874	D
66		(867)	H
67		13,741	
68	\$ 2,094,558	\$ 2,083,376	

¹ As per Balance Sheet on page 17 in the Supplemental Financial Information Package.

² Legal entities excluded from the regulatory scope of consolidation included the following insurance subsidiaries: Meloche Monnex Inc. (consolidated), TD Life Insurance Company, TD Reinsurance (Barbados) Inc., and Cowen Insurance which have total assets included in the consolidated Bank of \$11.2 billion and total equity of \$3.4 billion, of which \$700 million is deducted from additional Tier 1. Cross referenced (R) to the Capital Position – Basel III on page 1.

³ Cross referenced to the current period on the Capital Position – Basel III on pages 1 to 3.

⁴ This adjustment is related to deferred tax assets/liabilities netted for financial accounting purposes.

Leverage Ratio

(\$ millions, except as noted)

As at

Summary comparison of accounting assets vs. leverage ratio exposure measure (LR1)

Total consolidated assets as per published financial statements
 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation
 Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference
 Adjustments for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure
 Adjustments for derivative financial instruments
 Adjustment for securities financing transactions (SFTs)
 Adjustment for off-balance sheet items (credit equivalent amounts)
 Other adjustments

Leverage Ratio Exposure

Leverage Ratio Common Disclosure Template (LR2)

On-balance sheet exposures

On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)
 Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework
 Deductions of receivables assets for cash variation margin provided in derivative transactions
 Less: Asset amounts deducted in determining Tier 1 Capital

Total on-balance sheet exposures (excluding derivatives and SFTs)

Derivative exposures

Replacement cost associated with all derivative transactions (such as net of eligible cash variation margin)
 Add-on amounts for potential future exposure (PFE) associated with all derivative transactions
 Exempted central counterparty (CCP)-leg of client cleared trade exposures
 Adjusted effective notional amount of written credit derivatives
 Adjusted effective notional offsets and add-on deductions for written credit derivatives

Total derivative exposures

Securities financing transaction exposures

Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions
 Netted amounts of cash payables and cash receivables of gross SFT assets
 Counterparty credit risk (CCR) exposure for SFTs
 Agent transaction exposures

Total securities financing transaction exposures

Other off-balance sheet exposures

Off-balance sheet exposure at gross notional amount
 Adjustments for conversion to credit equivalent amounts
 Off-balance sheet items

Capital on total exposures

Tier 1 Capital – "All-in" basis (line 43 on page 1)

Total Exposures (sum of lines 14, 20, 25 and 28) – All-in basis

Leverage Ratio

LINE #	2025				2024 Q4	OSFI Template
	Q4	Q3	Q2	Q1		
1	\$ 2,094,559	\$ 2,035,162	\$ 2,064,274	\$ 2,093,554	\$ 2,061,751	1
2	(7,741)	(7,429)	(7,604)	(7,803)	(8,078)	2
3	(3,969)	(2,842)	(2,842)	(2,982)	(3,045)	3
4	–	–	–	–	–	4
5	(2,572)	2,076	(15,510)	(15)	2,422	5
6	(25,938)	(27,429)	(22,064)	(27,340)	(28,625)	6
7	269,883	267,037	244,754	250,267	240,915	7
8	(41,575)	(34,546)	(47,262)	(42,196)	(37,794)	8
9	\$ 2,282,647	\$ 2,232,029	\$ 2,213,746	\$ 2,263,485	\$ 2,227,546	9
10	\$ 1,734,401	\$ 1,708,130	\$ 1,723,226	\$ 1,757,810	\$ 1,748,281	1
11	–	–	–	–	–	2
12	(9,997)	(13,839)	(12,419)	(9,894)	(9,434)	3
13	(23,179)	(22,019)	(22,335)	(23,242)	(21,734)	4
14	1,701,225	1,672,272	1,688,472	1,724,674	1,717,113	5
15	32,791	32,402	31,530	34,899	35,998	6
16	49,681	51,556	46,404	49,866	45,293	7
17	–	–	–	–	–	8
18	9,421	8,753	9,703	9,595	9,288	9
19	(1,493)	(843)	(1,529)	(594)	(653)	10
20	90,400	91,868	86,108	93,766	89,926	11
21	254,473	229,294	217,827	223,545	208,893	12
22	(39,532)	(34,005)	(28,435)	(33,352)	(33,136)	13
23	6,198	5,563	5,020	4,585	3,835	14
24	–	–	–	–	–	15
25	221,139	200,852	194,412	194,778	179,592	16
26	858,736	848,756	825,769	839,523	818,053	17
27	(588,853)	(581,719)	(581,015)	(589,256)	(577,138)	18
28	269,883	267,037	244,754	250,267	240,915	19
29	104,502	103,206	103,459	95,589	93,248	20
30	\$ 2,282,647	\$ 2,232,029	\$ 2,213,746	\$ 2,263,485	\$ 2,227,546	21
31	4.6 %	4.6 %	4.7 %	4.2 %	4.2 %	22

Key Metrics – Consolidated Group Level (KM1)

(\$ millions, except as noted)

Available capital (amounts)

Common Equity Tier 1 (CET1)

Tier 1

Total capital

Risk-weighted assets (amounts)

Total risk-weighted assets (RWA)

Total RWA (pre-floor)

Risk-based capital ratios as a percentage of RWA

CET1 ratio

CET1 ratio (pre-floor)

Tier 1 ratio

Tier 1 ratio (pre-floor)

Total capital ratio

Total capital ratio (pre-floor)

Additional CET1 buffer requirements as a percentage of RWA

Capital conservation buffer requirement (2.5% from 2019)

Countercyclical buffer requirement

Bank G-SIB and/or D-SIB additional requirements

Total of bank CET1 specific buffer requirements

CET1 available after meeting the bank's minimum capital requirements

Basel III Leverage ratio

Total Basel III leverage ratio exposure measure

Basel III leverage ratio

LINE #	2025				2024 Q4
	Q4	Q3	Q2	Q1	
1	\$ 93,579	\$ 93,120	\$ 93,048	\$ 85,204	\$ 82,714
2	104,502	103,206	103,459	95,589	93,248
3	116,866	115,445	115,526	110,238	105,745
4	636,424	627,248	624,636	649,043	630,900
4a	636,424	627,248	624,636	649,043	630,900
5	14.7 %	14.8 %	14.9 %	13.1 %	13.1 %
5a	14.7	14.8	14.9	13.1	13.1
6	16.4	16.5	16.6	14.7	14.8
6a	16.4	16.5	16.6	14.7	14.8
7	18.4	18.4	18.5	17.0	16.8
7a	18.4	18.4	18.5	17.0	16.8
8	2.5	2.5	2.5	2.5	2.5
9	—	—	—	—	—
10	1.0	1.0	1.0	1.0	1.0
11	3.5	3.5	3.5	3.5	3.5
12	10.2	10.2	10.3	8.6	8.6
13	\$ 2,282,647	\$ 2,232,029	\$ 2,213,746	\$ 2,263,485	\$ 2,227,546
14	4.6 %	4.6 %	4.7 %	4.2 %	4.2 %

Key Metrics – TLAC Requirements (KM2)

(\$ millions, except as noted)

Resolution group 1

Total loss absorbing capacity (TLAC) available

Total RWA at the level of the resolution group

TLAC ratio: TLAC as a percentage of RWA (row 1 / row 2) %

Leverage ratio exposure measure at the level of the resolution group

TLAC Leverage Ratio: TLAC as a percentage of leverage ratio exposure measure (row 1 / row 4) %

Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?

Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?

If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognized as external TLAC, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognized as external TLAC if no cap was applied (%)

LINE #	2025				2024 Q4
	Q4	Q3	Q2	Q1	
1	\$ 202,192	\$ 193,669	\$ 193,349	\$ 191,740	\$ 181,254
2	636,424	627,248	624,636	649,043	630,900
3	31.8 %	30.9 %	31.0 %	29.5 %	28.7 %
4	\$ 2,282,647	\$ 2,232,029	\$ 2,213,746	\$ 2,263,485	\$ 2,227,546
5	8.9 %	8.7 %	8.7 %	8.5 %	8.1 %
6a	Yes	Yes	Yes	Yes	Yes
6b	No	No	No	No	No
6c	n/a	n/a	n/a	n/a	n/a

TLAC Composition (TLAC1)

(\$ millions, except as noted)

Regulatory capital elements of TLAC and adjustments

Common Equity Tier 1 capital (CET1)

Additional Tier 1 capital (AT1) before TLAC adjustments

AT1 ineligible as TLAC as issued out of subsidiaries to third parties

Other adjustments

AT1 instruments eligible under the TLAC framework (sum of lines 2 to 4)

Tier 2 capital (T2) before TLAC adjustments

Amortized portion of T2 instruments where remaining maturity > 1 year

T2 capital ineligible as TLAC as issued out of subsidiaries to third parties

Other adjustments

T2 instruments eligible under the TLAC framework (sum of lines 6 to 9)

TLAC arising from regulatory capital (sum of lines 1, 5 and 10)

Non-regulatory capital elements of TLAC

External TLAC instruments issued directly by the bank and subordinated to excluded liabilities

External TLAC instruments issued directly by the bank which are not subordinated to excluded liabilities but meet all other TLAC term sheet requirements

Of which: amount eligible as TLAC after application of the caps

External TLAC instruments issued by funding vehicles prior to January 1, 2022

Eligible ex ante commitments to recapitalize a G-SIB in resolution

TLAC arising from non-regulatory capital instruments before adjustments (sum of lines 12, 13, 15 and 16)

Non-regulatory capital elements of TLAC: adjustments

TLAC before deductions (sum of lines 11 and 17)

Deductions of exposures between MPE resolution groups that correspond to items eligible for TLAC (not applicable to SPE G-SIBs and D-SIBs)¹

Deduction of investments in own other TLAC liabilities

Other adjustments to TLAC

TLAC available after deductions (sum of lines 18 to 21)

Risk-weighted assets and leverage exposure measure for TLAC purposes

Total risk-weighted assets adjusted as permitted under the TLAC regime

Leverage exposure measure

TLAC ratios and buffers

TLAC Ratio (as a percentage of risk-weighted assets adjusted as permitted under the TLAC regime) (line 22/line 23)

TLAC Leverage Ratio (as a percentage of leverage exposure) (line 22/line 24)

CET1 (as a percentage of risk-weighted assets) available after meeting the resolution group's minimum capital and TLAC requirements

Institution-specific buffer (capital conservation buffer plus countercyclical buffer plus higher loss absorbency, expressed as a percentage of risk-weighted assets)

Of which: capital conservation buffer

Of which: bank specific countercyclical buffer

Of which: D-SIB / G-SIB buffer

LINE #	2025				2024 Q4
	Q4	Q3	Q2	Q1	
1	\$ 93,579	\$ 93,120	\$ 93,048	\$ 85,204	\$ 82,714
2	10,923	10,086	10,411	10,385	10,534
3	—	—	—	—	—
4	—	—	—	—	—
5	10,923	10,086	10,411	10,385	10,534
6	12,364	12,239	12,067	14,649	12,497
7	—	—	—	—	—
8	—	—	—	—	—
9	—	—	—	—	—
10	12,364	12,239	12,067	14,649	12,497
11	116,866	115,445	115,526	110,238	105,745
12	n/a	n/a	n/a	n/a	n/a
13	85,912	78,801	77,984	81,786	76,082
14	n/a	n/a	n/a	n/a	n/a
15	—	—	—	—	—
16	n/a	n/a	n/a	n/a	n/a
17	85,912	78,801	77,984	81,786	76,082
18	202,778	194,246	193,510	192,024	181,827
19	n/a	n/a	n/a	n/a	n/a
20	(586)	(577)	(161)	(284)	(573)
21	—	—	—	—	—
22	202,192	193,669	193,349	191,740	181,254
23	636,424	627,248	624,636	649,043	630,900
24	2,282,647	2,232,029	2,213,746	2,263,485	2,227,546
25	31.8 %	30.9 %	31.0 %	29.5 %	28.7 %
26	8.9	8.7	8.7	8.5	8.1
27	10.2	10.2	10.3	8.6	8.6
28	3.5 %	3.5 %	3.5 %	3.5 %	3.5 %
29	2.5	2.5	2.5	2.5	2.5
30	—	—	—	—	—
31	1.0	1.0	1.0	1.0	1.0

¹ Multiple point of entry (MPE); Single point of entry (SPE).

Material Subgroup Entity – Creditor Ranking at Legal Entity Level (G-SIBS only) (TLAC2)¹

(\$ millions) As at		LINE #	2025 Q4						2025 Q3						OSFI Template
			Creditor Ranking						Creditor Ranking						
			1	2	3	4	5	Sum of 1 to 5	1	2	3	4	5	Sum of 1 to 5	
			(most junior)			(most senior)			(most junior)			(most senior)			
Is the resolution entity the creditor/investor? (yes or no)															1
Description of creditor ranking (free text)			Common Shares	Preferred shares & Tier 1 notes	Subordinate debts	Bail-in debts ²	Other liabilities ³	Sum	Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ²	Other liabilities ³	Sum	2
Total capital and liabilities net of credit risk mitigation	1		17,284	–	–	27,120	–	44,404	23,582	–	–	26,791	–	50,373	3
Subset of row 3 that are excluded liabilities	2		–	–	–	–	–	–	–	–	–	–	–	–	4
Total capital and liabilities less excluded liabilities (row 3 minus row 4)	3		17,284	–	–	27,120	–	44,404	23,582	–	–	26,791	–	50,373	5
Subset of row 5 that are eligible as TLAC	4		17,284	–	–	27,120	–	44,404	23,582	–	–	26,791	–	50,373	6
Subset of row 6 with 1 year ≤ residual maturity < 2 years	5		–	–	–	–	–	–	–	–	–	–	–	–	7
Subset of row 6 with 2 years ≤ residual maturity < 5 years	6		–	–	–	27,120	–	27,120	–	–	–	26,791	–	26,791	8
Subset of row 6 with 5 years ≤ residual maturity < 10 years	7		–	–	–	–	–	–	–	–	–	–	–	–	9
Subset of row 6 with residual maturity ≥ 10 years, but excluding perpetual securities	8		–	–	–	–	–	–	–	–	–	–	–	–	10
Subset of row 6 that is perpetual securities	9		17,284	–	–	–	–	17,284	23,582	–	–	–	–	23,582	11
			2025 Q2						2025 Q1						OSFI Template
			Creditor Ranking						Creditor Ranking						
			1	2	3	4	5	Sum of 1 to 5	1	2	3	4	5	Sum of 1 to 5	
			(most junior)			(most senior)			(most junior)			(most senior)			
Is the resolution entity the creditor/investor? (yes or no)															1
Description of creditor ranking (free text)			Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ²	Other liabilities ³	Sum	Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ²	Other liabilities ³	Sum	2
Total capital and liabilities net of credit risk mitigation	10		24,444	–	–	26,675	–	51,119	39,086	–	–	28,086	–	67,172	3
Subset of row 3 that are excluded liabilities	11		–	–	–	–	–	–	–	–	–	–	–	–	4
Total capital and liabilities less excluded liabilities (row 3 minus row 4)	12		24,444	–	–	26,675	–	51,119	39,086	–	–	28,086	–	67,172	5
Subset of row 5 that are eligible as TLAC	13		24,444	–	–	26,675	–	51,119	39,086	–	–	28,086	–	67,172	6
Subset of row 6 with 1 year ≤ residual maturity < 2 years	14		–	–	–	–	–	–	–	–	–	–	–	–	7
Subset of row 6 with 2 years ≤ residual maturity < 5 years	15		–	–	–	26,675	–	26,675	–	–	–	28,086	–	28,086	8
Subset of row 6 with 5 years ≤ residual maturity < 10 years	16		–	–	–	–	–	–	–	–	–	–	–	–	9
Subset of row 6 with residual maturity ≥ 10 years, but excluding perpetual securities	17		–	–	–	–	–	–	–	–	–	–	–	–	10
Subset of row 6 that is perpetual securities	18		24,444	–	–	–	–	24,444	39,086	–	–	–	–	39,086	11
			2024 Q4												OSFI Template
			Creditor Ranking												
			1	2	3	4	5	Sum of 1 to 5							
			(most junior)			(most senior)									
Is the resolution entity the creditor/investor? (yes or no)															1
Description of creditor ranking (free text)			Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ²	Other liabilities ³	Sum							2
Total capital and liabilities net of credit risk mitigation	19		37,458	–	–	26,913	–	64,371							3
Subset of row 3 that are excluded liabilities	20		–	–	–	–	–	–							4
Total capital and liabilities less excluded liabilities (row 3 minus row 4)	21		37,458	–	–	26,913	–	64,371							5
Subset of row 5 that are eligible as TLAC	22		37,458	–	–	26,913	–	64,371							6
Subset of row 6 with 1 year ≤ residual maturity < 2 years	23		–	–	–	–	–	–							7
Subset of row 6 with 2 years ≤ residual maturity < 5 years	24		–	–	–	26,913	–	26,913							8
Subset of row 6 with 5 years ≤ residual maturity < 10 years	25		–	–	–	–	–	–							9
Subset of row 6 with residual maturity ≥ 10 years, but excluding perpetual securities	26		–	–	–	–	–	–							10
Subset of row 6 that is perpetual securities	27		37,458	–	–	–	–	37,458							11

¹ TLAC 2 is a G-SIB disclosure requirement to provide the ranking of the liability structure of all our material subsidiaries in foreign jurisdictions. TD Group US Holding LLC is the only material subsidiary entity for which TLAC 2 disclosure would be required at this time.

² Consistent with the scope of the Canadian statutory Bail-in Regime, Bail-in Debt is subordinated to Other Liabilities. Under the Bail-in Regime, Bail-in Debt which would ordinarily rank equally to Other Liabilities in liquidation, is subject to conversion under statutory resolution powers whereas Other Liabilities are not subject to such conversion.

³ Completion of this column is not required by OSFI at this time.

Creditor Ranking at Legal Entity Level (TLAC3)

(\$ millions) As at		LINE #	2025 Q4						2025 Q3					
			Creditor Ranking						Creditor Ranking					
			1	2	3	4	5	Sum of 1 to 5	1	2	3	4	5	Sum of 1 to 5
			(most junior)			(most senior)			(most junior)			(most senior)		
			Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ¹	Other liabilities ²	Sum	Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ¹	Other liabilities ²	Sum
Description of creditor ranking (free text)		1												
Total capital and liabilities net of credit risk mitigation		2	24,727	11,625	10,801	104,335	–	151,488	24,971	10,788	10,608	100,263	–	146,630
Subset of row 2 that are excluded liabilities		3	9	4	86	19,391	–	19,490	216	2	84	22,132	–	22,434
Total capital and liabilities less excluded liabilities (row 2 minus row 3)		4	24,718	11,621	10,715	84,944	–	131,998	24,755	10,786	10,524	78,131	–	124,196
Subset of row 4 that are potentially eligible as TLAC		5	24,718	11,621	10,715	84,944	–	131,998	24,755	10,786	10,524	78,131	–	124,196
Subset of row 5 with 1 year ≤ residual maturity < 2 years		6	–	–	–	25,486	–	25,486	–	–	–	20,942	–	20,942
Subset of row 5 with 2 years ≤ residual maturity < 5 years		7	–	–	–	33,913	–	33,913	–	–	–	37,586	–	37,586
Subset of row 5 with 5 years ≤ residual maturity < 10 years		8	–	–	9,477	24,521	–	33,998	–	–	9,310	18,580	–	27,890
Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities		9	–	–	1,238	1,024	–	2,262	–	–	1,214	1,023	–	2,237
Subset of row 5 that is perpetual securities		10	24,718	11,621	–	–	–	36,339	24,755	10,786	–	–	–	35,541
			2025 Q2						2025 Q1					
			Creditor Ranking						Creditor Ranking					
			1	2	3	4	5	Sum of 1 to 5	1	2	3	4	5	Sum of 1 to 5
			(most junior)			(most senior)			(most junior)			(most senior)		
			Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ¹	Other liabilities ²	Sum	Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ¹	Other liabilities ²	Sum
Description of creditor ranking (free text)		11												
Total capital and liabilities net of credit risk mitigation		12	25,136	11,138	10,762	98,440	–	145,476	25,528	11,138	13,894	101,078	–	151,638
Subset of row 12 that are excluded liabilities		13	31	28	257	20,998	–	21,314	95	51	331	20,728	–	21,205
Total capital and liabilities less excluded liabilities (row 12 minus row 13)		14	25,105	11,110	10,505	77,442	–	124,162	25,433	11,087	13,563	80,350	–	130,433
Subset of row 14 that are potentially eligible as TLAC		15	25,105	11,110	10,505	77,442	–	124,162	25,433	11,087	13,563	80,350	–	130,433
Subset of row 15 with 1 year ≤ residual maturity < 2 years		16	–	–	–	23,425	–	23,425	–	–	–	21,519	–	21,519
Subset of row 15 with 2 years ≤ residual maturity < 5 years		17	–	–	–	37,961	–	37,961	–	–	–	41,408	–	41,408
Subset of row 15 with 5 years ≤ residual maturity < 10 years		18	–	–	9,332	15,033	–	24,365	–	–	11,551	16,399	–	27,950
Subset of row 15 with residual maturity ≥ 10 years, but excluding perpetual securities		19	–	–	1,173	1,023	–	2,196	–	–	2,012	1,024	–	3,036
Subset of row 15 that is perpetual securities		20	25,105	11,110	–	–	–	36,215	25,433	11,087	–	–	–	36,520
			2024 Q4											
			Creditor Ranking											
			1	2	3	4	5	Sum of 1 to 5						
			(most junior)			(most senior)								
			Common Shares	Preferred shares & Tier 1 notes	Subordinated debts	Bail-in debts ¹	Other liabilities ²	Sum						
Description of creditor ranking (free text)		21												
Total capital and liabilities net of credit risk mitigation		22	25,373	10,888	11,609	98,172	–	146,042						
Subset of row 22 that are excluded liabilities		23	38	18	263	22,672	–	22,991						
Total capital and liabilities less excluded liabilities (row 22 minus row 23)		24	25,335	10,870	11,346	75,500	–	123,051						
Subset of row 24 that are potentially eligible as TLAC		25	25,335	10,870	11,346	75,500	–	123,051						
Subset of row 25 with 1 year ≤ residual maturity < 2 years		26	–	–	–	18,211	–	18,211						
Subset of row 25 with 2 years ≤ residual maturity < 5 years		27	–	–	–	39,357	–	39,357						
Subset of row 25 with 5 years ≤ residual maturity < 10 years		28	–	–	11,346	16,908	–	28,254						
Subset of row 25 with residual maturity ≥ 10 years, but excluding perpetual securities		29	–	–	–	1,024	–	1,024						
Subset of row 25 that is perpetual securities		30	25,335	10,870	–	–	–	36,205						

¹ Consistent with the scope of the Canadian statutory Bail-in Regime, Bail-in Debt is subordinated to Other Liabilities. Under the Bail-in Regime, Bail-in Debt which would ordinarily rank equally to Other Liabilities in liquidation, is subject to conversion under statutory resolution powers whereas Other Liabilities are not subject to such conversion.

² Completion of this column is not required by OSFI at this time.

Geographical Distribution of Credit Exposures for the Calculation of the Countercyclical Capital Buffer (CCyB1)

(\$ millions, except as noted)
As at

LINE #	2025 Q4				2025 Q3			
	CCyB rate	RWA used in CCyB calculation	Bank-specific CCyB rate	CCyB amount	CCyB rate	RWA used in CCyB calculation	Bank-specific CCyB rate	CCyB amount
1	1.00 % \$	79			1.00 % \$	66		
2	1.00	6			1.00	7		
3	1.00	48			1.00	74		
4	0.75	1,519			0.75	1,446		
5	0.50	14			0.50	17		
6	0.50	38			0.50	31		
7	2.00	115			2.00	113		
8	0.50	57			0.50	—		
9	2.00	1,864			2.00	1,900		
10	2.50	13			2.50	12		
11	2.50	4			2.50	5		
12		\$ 3,757				\$ 3,671		
13		\$ 407,247	0.01 % \$	7		\$ 397,807	0.01 % \$	7

2025 Q2				2025 Q1				
	CCyB rate	RWA used in CCyB calculation	Bank-specific CCyB rate	CCyB amount	CCyB rate	RWA used in CCyB calculation	Bank-specific CCyB rate	CCyB amount
14	1.00 % \$	107			1.00 % \$	117		
15	1.00	20			1.00	18		
16	1.00	76			1.00	78		
17	0.75	1,614			0.75	1,463		
18	0.50	12						
19	0.50	43			0.50	45		
20	2.00	123			2.00	180		
21	0.50	74						
22	2.00	2,187			2.00	1,905		
23	2.50	16			2.50	15		
24	2.50	5			2.00	5		
25		\$ 4,277				\$ 3,826		
26		\$ 398,730	0.02 % \$	8		\$ 431,731	0.01 % \$	7

2024 Q4				
	CCyB rate	RWA used in CCyB calculation	Bank-specific CCyB rate	CCyB amount
27	1.00 % \$	101		
28	1.00	6		
29	1.00	130		
30	0.75	1,309		
31	0.50	53		
32	2.00	240		
33	2.00	1,874		
34	2.50	5		
35		\$ 3,718		
36		\$ 420,345	0.01 % \$	7

By Country
Australia
Belgium
France
Germany
Luxembourg
Netherlands
United Kingdom
Norway
Sum of lines 27 to 34
Total¹

¹ Total RWA for private sector credit exposures across all jurisdictions to which the Bank is exposed, including jurisdictions with no countercyclical capital buffer rate or with a countercyclical capital buffer rate set at zero.

Overview of Risk-Weighted Assets (OV1)

(\$ millions) As at	LINE #	Risk-Weighted Assets (RWA)					Minimum capital requirements ¹					OSFI Template
		2025				2024	2025				2024	
		Q4	Q3	Q2	Q1	Q4	Q4	Q3	Q2	Q1	Q4	
Credit risk (excluding counterparty credit risk) (CCR)	1	\$ 427,809	\$ 419,809	\$ 418,449	\$ 448,238	\$ 438,103	\$ 34,225	\$ 33,585	\$ 33,476	\$ 35,859	\$ 35,048	1
Of which: standardized approach (SA) ²	2	38,802	38,114	38,319	58,619	57,790	3,104	3,049	3,065	4,689	4,623	2
Of which: foundation internal ratings-based (FIRB) approach	3	85,400	86,314	87,247	87,160	83,265	6,832	6,905	6,980	6,973	6,661	3
Of which: supervisory slotting approach	4	—	—	—	—	—	—	—	—	—	—	4
Of which: advanced internal ratings-based (AIRB) approach	5	303,607	295,381	292,883	302,459	297,048	24,289	23,631	23,431	24,197	23,764	5
Counterparty credit risk	6	16,115	15,540	13,657	14,483	13,450	1,289	1,243	1,093	1,159	1,076	6
Of which: standardized approach for counterparty credit risk (SA-CCR)	7	10,570	10,712	9,282	9,940	9,174	846	857	743	796	734	7
Of which: internal model method (IMM)	8	—	—	—	—	—	—	—	—	—	—	8
Of which: other CCR ³	9	5,545	4,828	4,375	4,543	4,276	443	386	350	363	342	9
Credit valuation adjustment (CVA)	10	5,194	5,546	6,301	5,180	5,176	416	444	504	414	414	10
Equity investments in funds – look-through approach	11	3,597	3,385	3,561	3,918	3,615	288	271	285	313	289	11
Equity investments in funds – mandate-based approach	12	661	626	599	613	592	53	50	48	49	48	12
Settlement risk	13	43	8	9	271	3	3	1	1	22	—	13
Securitization exposures in banking book	14	18,049	16,936	16,291	16,622	16,524	1,444	1,355	1,303	1,330	1,322	14
Of which: securitization internal ratings-based approach (SEC-IRBA)	15	3,396	2,626	2,823	3,248	3,093	272	210	226	260	247	15
Of which: securitization external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	16	14,482	14,138	13,306	13,226	13,307	1,158	1,131	1,064	1,058	1,065	16
Of which: securitization standardized approach (SEC-SA)	17	171	172	162	148	124	14	14	13	12	10	17
Market risk	18	20,403	21,603	24,623	21,990	20,676	1,632	1,728	1,970	1,759	1,654	18
Of which: standardized approach (SA)	19	20,403	21,603	24,623	21,990	20,676	1,632	1,728	1,970	1,759	1,654	19
Of which: internal model approaches (IMA)	20	—	—	—	—	—	—	—	—	—	—	20
Capital charge for switch between trading book and banking book	21	—	—	—	—	—	—	—	—	—	—	21
Operational risk	22	129,602	127,514	125,580	123,178	120,076	10,368	10,201	10,046	9,854	9,606	22
Amounts below the thresholds for deduction (subject to 250% risk weight)	23	14,951	16,281	15,566	14,550	12,685	1,196	1,302	1,245	1,164	1,015	23
Output floor applied (%)	24	67.5	67.5	67.5	67.5	67.5	n/a	n/a	n/a	n/a	n/a	24
Floor adjustment	25	—	—	—	—	—	n/a	n/a	n/a	n/a	n/a	25
Total (lines 1+6+10+11+12+13+14+18+21+22+23+25)	26	\$ 636,424	\$ 627,248	\$ 624,636	\$ 649,043	\$ 630,900	\$ 50,914	\$ 50,180	\$ 49,971	\$ 51,923	\$ 50,472	27

¹ Minimum capital requirements equal 8% of RWA.

² Includes other assets and equities which use a regulatory prescribed risk weight.

³ Includes qualifying central counterparties (QCCPs) and repo style transactions.

Comparison of Modelled and Standardized RWA at Risk Level (CMS1)

(\$ millions) As at		LINE #	2025 Q4				2025 Q3			
			RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA ¹	RWA calculated full standardized approach ²	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA ¹	RWA calculated full standardized approach ²
Credit risk (excluding counterparty credit risk)	1		\$ 389,007	\$ 38,802	\$ 427,809	\$ 649,476	\$ 381,695	\$ 38,114	\$ 419,809	\$ 637,556
Counterparty credit risk	2		14,073	2,042	16,115	59,476	14,058	1,482	15,540	59,167
Credit valuation adjustment	3			5,194	5,194	5,194		5,546	5,546	5,546
Securitisation exposures in the banking book	4		8,739	9,310	18,049	26,725	7,989	8,947	16,936	27,069
Market risk	5		–	20,403	20,403	20,403	–	21,603	21,603	21,603
Operational risk	6			129,602	129,602	129,602		127,514	127,514	127,514
Residual RWA ³	7			19,252	19,252	19,252		20,300	20,300	20,300
Total	8		\$ 411,819	\$ 224,605	\$ 636,424	\$ 910,128	\$ 403,742	\$ 223,506	\$ 627,248	\$ 898,755
			2025 Q2				2025 Q1			
			RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA ¹	RWA calculated full standardized approach ²	RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA ¹	RWA calculated full standardized approach ²
Credit risk (excluding counterparty credit risk)	9		\$ 380,130	\$ 38,319	\$ 418,449	\$ 632,161	\$ 389,619	\$ 58,619	\$ 448,238	\$ 664,564
Counterparty credit risk	10		12,286	1,371	13,657	54,072	13,153	1,330	14,483	58,818
Credit valuation adjustment	11			6,301	6,301	6,301		5,180	5,180	5,180
Securitisation exposures in the banking book	12		8,027	8,264	16,291	26,804	8,542	8,080	16,622	28,418
Market risk	13		–	24,623	24,623	24,623	–	21,990	21,990	21,990
Operational risk	14			125,580	125,580	125,580		123,178	123,178	123,178
Residual RWA ³	15			19,735	19,735	19,735		19,352	19,352	19,352
Total	16		\$ 400,443	\$ 224,193	\$ 624,636	\$ 889,276	\$ 411,314	\$ 237,729	\$ 649,043	\$ 921,500
			2024 Q4							
			RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA ¹	RWA calculated full standardized approach ²				
Credit risk (excluding counterparty credit risk)	17		\$ 380,313	\$ 57,790	\$ 438,103	\$ 649,660				
Counterparty credit risk	18		12,281	1,169	13,450	55,970				
Credit valuation adjustment	19			5,176	5,176	5,176				
Securitisation exposures in the banking book	20		8,231	8,293	16,524	27,868				
Market risk	21		–	20,676	20,676	20,676				
Operational risk	22			120,076	120,076	120,076				
Residual RWA ³	23			16,895	16,895	16,895				
Total	24		\$ 400,825	\$ 230,075	\$ 630,900	\$ 896,321				

¹ Represents RWA for the period as disclosed in OV1.

² Represents RWA used for the regulatory floor.

³ Residual RWA consists of equity investment in funds, settlement risk and amounts below the thresholds for deductions.

Comparison of Modelled and Standardized RWA for Credit Risk at Asset Class Level (CMS2)

(\$ millions) As at	LINE #	2025 Q4			
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
Sovereign	1	\$ 14,449	\$ 16	\$ 14,465	\$ 17,758
Of which: categorised as MDB/PSE in SA ¹	1a	12,726	—	12,726	16,859
Banks and other financial institutions	2	5,527	708	6,235	11,419
Covered Bonds	3	867	—	867	669
Equity	4	—	7,705	7,705	7,705
Purchased receivables	5	—	—	—	—
Corporates	6	206,236	901	207,137	313,494
Of which: F-IRB is applied	6a	78,934	—	78,934	158,129
Of which: A-IRB is applied	6b	127,302	—	127,302	154,464
Retail	7	157,838	5,105	162,943	264,941
Of which: qualifying revolving retail	7a	43,654	263	43,917	43,563
Of which: other retail	7b	55,303	2,415	57,718	80,433
Of which: retail residential mortgages	7c	58,881	2,427	61,308	140,945
Specialised lending	8	4,090	—	4,090	9,123
Of which: income-producing real estate and high volatility commercial real estate	8a	2,732	—	2,732	8,039
Others	9	—	24,367	24,367	24,367
Total	10	\$ 389,007	\$ 38,802	\$ 427,809	\$ 649,476
2025 Q3					
		RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
Sovereign	11	\$ 14,592	\$ 16	\$ 14,608	\$ 17,742
Of which: categorised as MDB/PSE in SA ¹	11a	12,872	—	12,872	16,882
Banks and other financial institutions	12	5,311	804	6,115	10,360
Covered Bonds	13	888	—	888	677
Equity	14	—	7,424	7,424	7,424
Purchased receivables	15	—	—	—	—
Corporates	16	206,211	790	207,001	308,061
Of which: F-IRB is applied	16a	80,039	—	80,039	155,402
Of which: A-IRB is applied	16b	126,172	—	126,172	151,869
Retail	17	150,629	4,853	155,482	259,372
Of which: qualifying revolving retail	17a	40,727	261	40,988	43,903
Of which: other retail	17b	53,303	2,303	55,606	78,048
Of which: retail residential mortgages	17c	56,599	2,289	58,888	137,421
Specialised lending	18	4,064	—	4,064	9,693
Of which: income-producing real estate and high volatility commercial real estate	18a	2,687	—	2,687	8,636
Others	19	—	24,227	24,227	24,227
Total	20	\$ 381,695	\$ 38,114	\$ 419,809	\$ 637,556

¹ Multilateral development banks/Public sector entities (MDB/PSE).

Comparison of Modelled and Standardized RWA for Credit Risk at Asset Class Level (CMS2) (Continued)

(\$ millions) As at		LINE #	2025 Q2			
			RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
Sovereign	1	\$	12,856	\$ 15	\$ 12,871	\$ 17,784
Of which: categorised as MDB/PSE in SA ¹	1a		12,324	—	12,324	17,011
Banks and other financial institutions	2		4,559	650	5,209	8,988
Covered Bonds	3		1,100	—	1,100	933
Equity	4		—	8,426	8,426	8,426
Purchased receivables	5		—	—	—	—
Corporates	6		209,552	868	210,420	309,607
Of which: F-IRB is applied	6a		81,508	—	81,508	156,169
Of which: A-IRB is applied	6b		128,044	—	128,044	152,570
Retail	7		147,901	4,781	152,682	253,462
Of which: qualifying revolving retail	7a		40,351	271	40,622	43,112
Of which: other retail	7b		52,462	2,294	54,756	76,273
Of which: retail residential mortgages	7c		55,088	2,216	57,304	134,077
Specialised lending	8		4,162	—	4,162	9,382
Of which: income-producing real estate and high volatility commercial real estate	8a		2,773	—	2,773	8,356
Others	9		—	23,579	23,579	23,579
Total	10	\$	380,130	\$ 38,319	\$ 418,449	\$ 632,161
2025 Q1						
			RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
Sovereign	11	\$	12,653	\$ 17	\$ 12,670	\$ 17,175
Of which: categorised as MDB/PSE in SA ¹	11a		11,812	—	11,812	16,545
Banks and other financial institutions	12		5,095	773	5,868	11,047
Covered Bonds	13		1,135	—	1,135	980
Equity	14		—	26,961	26,961	26,961
Purchased receivables	15		—	—	—	—
Corporates	16		216,375	928	217,303	312,858
Of which: F-IRB is applied	16a		80,894	—	80,894	155,429
Of which: A-IRB is applied	16b		135,481	—	135,481	156,501
Retail	17		150,400	4,808	155,208	261,435
Of which: qualifying revolving retail	17a		40,322	292	40,614	44,808
Of which: other retail	17b		52,855	2,388	55,243	78,429
Of which: retail residential mortgages	17c		57,223	2,128	59,351	138,198
Specialised lending	18		3,961	—	3,961	8,976
Of which: income-producing real estate and high volatility commercial real estate	18a		2,524	—	2,524	7,930
Others	19		—	25,132	25,132	25,132
Total	20	\$	389,619	\$ 58,619	\$ 448,238	\$ 664,564

¹ Multilateral development banks/Public sector entities (MDB/PSE).

Comparison of Modelled and Standardized RWA for Credit Risk at Asset Class Level (CMS2) (Continued)

(\$ millions) As at		LINE #	2024 Q4			
			RWA for modelled approaches that D-SIBs have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
Sovereign		1	\$ 12,547	\$ 15	\$ 12,562	\$ 16,809
Of which: categorised as MDB/PSE in SA ¹		1a	11,656	—	11,656	16,047
Banks and other financial institutions		2	5,122	846	5,968	10,985
Covered Bonds		3	1,373	—	1,373	1,217
Equity		4	—	26,020	26,020	26,020
Purchased receivables		5	—	—	—	—
Corporates		6	209,430	903	210,333	304,227
Of which: F-IRB is applied		6a	76,733	—	76,733	148,646
Of which: A-IRB is applied		6b	132,697	—	132,697	154,678
Retail		7	147,750	4,578	152,328	255,863
Of which: qualifying revolving retail		7a	39,920	265	40,185	43,353
Of which: other retail		7b	51,681	2,249	53,930	76,280
Of which: retail residential mortgages		7c	56,149	2,064	58,213	136,230
Specialised lending		8	4,091	—	4,091	9,111
Of which: income-producing real estate and high volatility commercial real estate		8a	2,709	—	2,709	8,138
Others		9	—	25,428	25,428	25,428
Total		10	\$ 380,313	\$ 57,790	\$ 438,103	\$ 649,660

¹ Multilateral development banks/Public sector entities (MDB/PSE).

Flow Statements for Risk-Weighted Assets – Credit Risk

(\$ millions) As at	LINE #	2025 Q4				2025 Q3			
		Non-counterparty credit risk ¹	Of which internal ratings-based (IRB) approach ²	Counterparty credit risk ³	Of which IRB approach	Non-counterparty credit risk ¹	Of which internal ratings-based (IRB) approach ²	Counterparty credit risk ³	Of which IRB approach
RWA, balance at beginning of period	1	\$ 457,045	\$ 381,695	\$ 21,086	\$ 14,058	\$ 454,475	\$ 380,130	\$ 19,958	\$ 12,286
Asset size ⁴	2	1,724	1,015	(12)	(149)	1,453	670	1,192	1,849
Asset quality ⁵	3	1,701	1,701	(56)	(56)	(524)	624	(116)	(116)
Model updates ⁶	4	2,783	1,894	94	94	(712)	(712)	—	—
Methodology and policy ⁷	5	—	—	—	—	—	—	—	—
Acquisitions and disposals ⁸	6	—	—	—	—	—	—	—	—
Foreign exchange movements ⁹	7	3,251	2,702	197	126	1,178	983	52	39
Other ¹⁰	8	(1,394)	—	—	—	1,175	—	—	—
RWA, balance at end of period	9	\$ 465,110	\$ 389,007	\$ 21,309	\$ 14,073	\$ 457,045	\$ 381,695	\$ 21,086	\$ 14,058
		2025 Q2				2025 Q1			
		Non-counterparty credit risk ¹	Of which internal ratings-based (IRB) approach ²	Counterparty credit risk ³	Of which IRB approach	Non-counterparty credit risk ¹	Of which internal ratings-based (IRB) approach ²	Counterparty credit risk ³	Of which IRB approach
RWA, balance at beginning of period	10	\$ 484,212	\$ 389,619	\$ 19,663	\$ 13,153	\$ 471,522	\$ 380,313	\$ 18,626	\$ 12,281
Asset size ⁴	11	(17,427)	875	686	(642)	(1,715)	(1,647)	519	528
Asset quality ⁵	12	1,197	1,202	52	52	1,156	1,159	56	56
Model updates ⁶	13	—	—	—	—	162	162	—	—
Methodology and policy ⁷	14	—	—	—	—	—	—	—	—
Acquisitions and disposals ⁸	15	—	—	—	—	—	—	—	—
Foreign exchange movements ⁹	16	(13,873)	(11,566)	(443)	(277)	12,283	9,632	462	288
Other ¹⁰	17	366	—	—	—	804	—	—	—
RWA, balance at end of period	18	\$ 454,475	\$ 380,130	\$ 19,958	\$ 12,286	\$ 484,212	\$ 389,619	\$ 19,663	\$ 13,153
		2024 Q4							
		Non-counterparty credit risk ¹	Of which internal ratings-based (IRB) approach ²	Counterparty credit risk ³	Of which IRB approach				
RWA, balance at beginning of period	19	\$ 470,347	\$ 381,778	\$ 17,722	\$ 11,190				
Asset size ⁴	20	(3,604)	(5,755)	801	1,042				
Asset quality ⁵	21	2,402	2,403	(24)	(24)				
Model updates ⁶	22	—	—	—	—				
Methodology and policy ⁷	23	—	—	—	—				
Acquisitions and disposals ⁸	24	—	—	—	—				
Foreign exchange movements ⁹	25	2,387	1,887	127	73				
Other ¹⁰	26	(10)	—	—	—				
RWA, balance at end of period	27	\$ 471,522	\$ 380,313	\$ 18,626	\$ 12,281				

Flow Statements for Risk-Weighted Assets – Market Risk

(\$ millions)
As at

RWA, balance at beginning of period

Movement in risk levels¹
Model updates/changes²
Methodology and policy³
Acquisitions and disposals⁴
Foreign exchange movements and other⁵

RWA, balance at end of period

LINE #	2025				2024
	Q4	Q3	Q2	Q1	Q4
1	\$ 21,603	\$ 24,623	\$ 21,990	\$ 20,676	\$ 22,137
2	(1,200)	(3,020)	2,633	1,314	(1,088)
3	-	-	-	-	-
4	-	-	-	-	(373)
5	-	-	-	-	-
6	-	-	-	-	n/m
7	\$ 20,403	\$ 21,603	\$ 24,623	\$ 21,990	\$ 20,676

¹ The Movement in risk levels category reflects changes in risk due to position changes and market movements.

² The Model updates category reflects updates to the model to reflect recent experience and change in model scope.

³ The Methodology and policy category reflects newly adopted methodology changes to the calculations driven by regulatory policy changes.

⁴ The Acquisition and disposals category reflects changes due to business acquisitions or disposals.

⁵ Foreign exchange movements and other are deemed not meaningful (n/m) since RWA exposure measures are calculated in Canadian Dollars. Therefore, no foreign exchange translation is required.

Flow Statement for Risk-Weighted Assets – Operational Risk

(\$ millions)
As at

Disclosure for Operational Risk Risk-Weighted Assets Movement by Key Driver

RWA, balance at beginning of period

Business growth¹
Methodology and policy²
Acquisitions and disposals³
Movement in risk level⁴

RWA, balance at end of period

LINE #	2025				2024
	Q4	Q3	Q2	Q1	Q4
1	\$ 127,514	\$ 125,580	\$ 123,178	\$ 120,076	\$ 100,276
2	2,912	2,925	3,197	2,853	3,175
3	-	-	-	-	-
4	-	-	-	-	-
5	(824)	(991)	(795)	249	16,625
6	\$ 129,602	\$ 127,514	\$ 125,580	\$ 123,178	\$ 120,076

¹ The Business growth category reflects changes in the three-year average Business Indicator (BI); a financial proxy measure for operational risk exposure used in Basel III Standardized Approach (SA).

² The Methodology and policy category reflects newly adopted methodology changes to the calculations driven by regulatory policy changes.

³ The Acquisitions and disposals category reflects changes due to business acquisitions or disposals.

⁴ The Movement in risk level category reflects changes in the ten-year average operational loss experience (reported on a one-quarter lag) relative to BI.

Differences Between Accounting and Regulatory Scopes of Consolidation and Mapping of Financial Statements with Regulatory Risk Categories (L11)

(\$ millions) As at		LINE #	2025 Q4						
			Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation ²	Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitization framework	Subject to the market risk framework	Carrying values of items ¹ Not subject to capital requirements or subject to deduction from capital
Assets									
Cash and due from banks	1	\$	7,512	\$ 7,506	\$ 7,799	\$ -	\$ -	\$ -	\$ (293)
Interest-bearing deposits with banks	2		109,417	109,403	108,463	-	-	940	-
Trading loans, securities, and other	3		220,136	220,136	6,985	-	-	213,151	-
Non-trading financial assets at fair value through profit or loss	4		7,395	6,669	2,312	-	4,360	-	(3)
Derivatives	5		82,972	82,975	-	82,975	-	72,906	-
Financial assets designated at fair value through profit or loss	6		6,986	2,396	2,396	-	-	-	-
Financial assets at fair value through other comprehensive income	7		126,369	122,130	105,372	-	15,530	-	1,228
Debt securities at amortized cost, net of allowance for credit losses	8		240,439	240,439	200,300	-	40,446	-	(307)
Securities purchased under reverse repurchase agreements	9		247,078	247,078	-	247,078	-	7,574	-
Residential mortgages	10		315,063	315,063	314,782	-	-	-	281
Consumer instalment and other personal	11		259,033	259,033	259,134	-	-	-	(101)
Credit card	12		41,662	41,662	33,089	-	5,284	-	3,289
Business and government	13		345,943	345,943	346,411	-	9,568	-	(10,036)
Allowance for loan losses	14		(8,689)	(8,689)	-	-	-	-	(8,689)
Customers' liability under acceptances	15		-	-	-	-	-	-	-
Investment in Schwab	16		-	-	-	-	-	-	-
Goodwill	17		18,980	18,980	-	-	-	-	18,980
Other intangibles	18		3,409	3,409	-	-	-	-	3,409
Land, buildings, equipment, and other depreciable assets	19		10,132	10,040	10,040	-	-	-	-
Deferred tax assets	20		5,388	5,270	2,527	-	-	-	2,743
Amounts receivable from brokers, dealers and clients	21		27,345	27,345	2,570	-	-	-	24,775
Other assets	22		27,988	26,588	11,708	9,772	-	-	5,108
Total assets	23	\$	2,094,558	\$ 2,083,376	\$ 1,413,888	\$ 339,825	\$ 75,188	\$ 294,571	\$ 40,384
Liabilities									
Trading deposits	24	\$	37,882	\$ 37,882	\$ -	\$ -	\$ -	\$ 28,955	\$ 8,927
Derivatives	25		79,356	79,356	-	79,356	-	74,790	-
Securitization liabilities at fair value	26		25,283	25,283	-	-	-	25,283	-
Financial liabilities designated at fair value through profit or loss	27		197,635	197,635	-	-	-	3	197,632
Deposits	28		1,267,104	1,267,104	-	-	-	-	1,267,104
Acceptances	29		-	-	-	-	-	-	-
Obligations related to securities sold short	30		43,795	43,795	-	-	-	42,475	1,320
Obligations related to securities sold under repurchase agreements	31		221,150	221,150	-	221,150	-	13,922	-
Securitization liabilities at amortized cost	32		14,841	14,841	-	-	-	-	14,841
Amounts payable to brokers, dealers, and clients	33		27,434	27,434	-	-	-	-	27,434
Insurance-related liabilities	34		7,278	9	-	-	-	-	9
Other liabilities	35		34,240	30,327	-	-	-	-	30,327
Subordinated notes and debentures	36		10,733	10,733	-	-	-	-	10,733
Total liabilities	37	\$	1,966,731	\$ 1,955,549	\$ -	\$ 300,506	\$ -	\$ 185,428	\$ 1,558,327

¹ Certain exposures may be included in more than one column if subject to both credit and market risk.

² Excludes assets and liabilities of insurance subsidiaries.

Main Sources of Differences Between Regulatory Exposure Amounts and Carrying Values in Financial Statements (LI2)

(\$ millions)
As at

LINE
#

2025
Q4

	LINE #	Items subject to				
		Total	Credit risk framework	Counterparty credit risk framework ¹	Securitization framework	Market risk framework
Asset carrying value amount under scope of regulatory consolidation	1	\$ 2,123,472	\$ 1,413,888	\$ 339,825	\$ 75,188	\$ 294,571
Liabilities carrying value amount under regulatory scope of consolidation	2	485,934	—	300,506	—	185,428
Total net amount under regulatory scope of consolidation	3	1,637,538	1,413,888	39,319	75,188	109,143
Off-balance sheet amounts	4	441,063	394,217	—	46,846	—
Differences due to different netting rules, other than those already included in line 2	5	71,168	—	71,168	—	—
Adjustment for derivatives and PFE	6	75,067	—	75,067	—	—
Gross up for repo-style transactions	7	442,300	—	442,300	—	—
Exposure amounts considered for regulatory purposes	8	\$ 2,667,136	\$ 1,808,105	\$ 627,854	\$ 122,034	\$ 109,143

¹ Collateral for repo-style transactions is reflected in the loss given default (LGD) as opposed to exposure at default (EAD).

Credit Quality of Assets (CR1)^{1,2}

(\$ millions)
As at

LINE #		2025 Q4						
		Gross carrying values of:			Of which ECL accounting provisions for credit losses on SA exposures:		Of which ECL accounting provisions for credit losses on IRB exposures:	Net values
		Defaulted exposures ³	Non-defaulted exposures	Allowances/ impairments ⁴	Allocated in regulatory category of Specific ⁵	Allocated in regulatory category of General ⁵		
Loans	1	\$ 5,420	\$ 937,755	\$ (8,424)	\$ (2)	\$ (7)	\$ (8,415)	\$ 934,751
Debt securities	2	–	312,241	(2)	–	–	(2)	312,239
Off-balance sheet exposures	3	343	778,540	(1,052)	–	–	(1,052)	777,831
Total	4	\$ 5,763	\$ 2,028,536	\$ (9,478)	\$ (2)	\$ (7)	\$ (9,469)	\$ 2,024,821
		2025 Q3						
		Gross carrying values of:			Of which ECL accounting provisions for credit losses on SA exposures:		Of which ECL accounting provisions for credit losses on IRB exposures:	Net values
		Defaulted exposures ³	Non-defaulted exposures	Allowances/ impairments ⁴	Allocated in regulatory category of Specific ⁵	Allocated in regulatory category of General ⁵		
Loans	5	\$ 5,334	\$ 921,424	\$ (8,473)	\$ (2)	\$ (7)	\$ (8,464)	\$ 918,285
Debt securities	6	–	316,225	(2)	–	–	(2)	316,223
Off-balance sheet exposures	7	355	766,101	(1,019)	–	–	(1,019)	765,437
Total	8	\$ 5,689	\$ 2,003,750	\$ (9,494)	\$ (2)	\$ (7)	\$ (9,485)	\$ 1,999,945
		2025 Q2						
		Gross carrying values of:			Of which ECL accounting provisions for credit losses on SA exposures:		Of which ECL accounting provisions for credit losses on IRB exposures:	Net values
		Defaulted exposures ³	Non-defaulted exposures	Allowances/ impairments ⁴	Allocated in regulatory category of Specific ⁵	Allocated in regulatory category of General ⁵		
Loans	9	\$ 4,866	\$ 902,181	\$ (8,395)	\$ (1)	\$ (7)	\$ (8,387)	\$ 898,652
Debt securities	10	–	321,262	(3)	–	–	(3)	321,259
Off-balance sheet exposures	11	218	762,878	(971)	–	–	(971)	762,125
Total	12	\$ 5,084	\$ 1,986,321	\$ (9,369)	\$ (1)	\$ (7)	\$ (9,361)	\$ 1,982,036
		2025 Q1						
		Gross carrying values of:			Of which ECL accounting provisions for credit losses on SA exposures:		Of which ECL accounting provisions for credit losses on IRB exposures:	Net values
		Defaulted exposures ³	Non-defaulted exposures	Allowances/ impairments ⁴	Allocated in regulatory category of Specific ⁵	Allocated in regulatory category of General ⁵		
Loans	13	\$ 5,453	\$ 924,555	\$ (8,655)	\$ (1)	\$ (7)	\$ (8,647)	\$ 921,353
Debt securities	14	–	313,312	(3)	–	–	(3)	313,309
Off-balance sheet exposures	15	133	781,267	(939)	–	–	(939)	780,461
Total	16	\$ 5,586	\$ 2,019,134	\$ (9,597)	\$ (1)	\$ (7)	\$ (9,589)	\$ 2,015,123

¹ Excludes insurance subsidiaries, securitization exposures, assets at fair value through profit or loss (FVTPL), and acquired credit-impaired (ACI) loans.

² Restructured exposures as at October 31, 2025 are \$843 million, of which \$295 million is considered impaired.

³ Includes total impaired exposures, of which \$4,085 million (July 31, 2025 – \$4,034 million; April 30, 2025 – \$3,600 million; January 31, 2025 – \$4,007 million; October 31, 2024 – \$3,664 million) is in the default category and \$1,335 million as at October 31, 2025. (\$1,300 million – July 31, 2025; \$1,266 million – April 30, 2025; \$1,446 million – January 31, 2025; \$1,285 million – October 31, 2024) is in the high risk/watch and classified categories.

⁴ Includes Stage 1, 2, and 3 allowances.

⁵ Specific consists of Stage 3 expected credit loss allowances. General consists of Stage 1 and Stage 2 expected credit loss allowances.

Credit Quality of Assets (CR1) (Continued)¹

(\$ millions) As at	LINE #	2024 Q4						
		Gross carrying values of:			Of which ECL accounting provisions for credit losses on SA exposures:		Of which ECL accounting provisions for credit losses on IRB exposures:	Net values
		Defaulted exposures ²	Non-defaulted exposures	Allowances/ impairments ³	Allocated in regulatory category of Specific ⁴	Allocated in regulatory category of General ⁴		
Loans	1	\$ 4,949	\$ 907,396	\$ (8,094)	\$ (1)	\$ (6)	\$ (8,087)	\$ 904,251
Debt securities	2	—	311,535	(3)	—	—	(3)	311,532
Off-balance sheet exposures	3	252	754,698	(1,043)	—	—	(1,043)	753,907
Total	4	\$ 5,201	\$ 1,973,629	\$ (9,140)	\$ (1)	\$ (6)	\$ (9,133)	\$ 1,969,690

¹ Excludes insurance subsidiaries, securitization exposures, assets at FVTPL, and ACI loans.

² Includes total impaired exposures of which \$3,664 million is in the default category and \$1,285 million as at October 31, 2024 is in the high risk/watch and classified categories.

³ Includes Stage 1, 2, and 3 allowances.

⁴ Specific consists of Stage 3 expected credit loss allowances. General consists of Stage 1 and Stage 2 expected credit loss allowances.

Credit Risk Mitigation Techniques – Overview (CR3)¹

(\$ millions) As at		LINE #	2025 Q4					2025 Q3				
			Exposures unsecured carrying amount	Exposures secured	Exposures secured by collateral ²	Exposures secured by financial guarantees	Exposures secured by credit derivatives ³	Exposures unsecured carrying amount	Exposures secured	Exposures secured by collateral ²	Exposures secured by financial guarantees	Exposures secured by credit derivatives ³
Loans		1	\$ 328,852	\$ 614,323	\$ 536,714	\$ 77,609	\$ –	\$ 325,643	\$ 601,115	\$ 523,343	\$ 77,772	\$ –
Debt securities		2	311,163	1,078	–	–	1,078	315,133	1,092	–	–	1,092
Total		3	\$ 640,015	\$ 615,401	\$ 536,714	\$ 77,609	\$ 1,078	\$ 640,776	\$ 602,207	\$ 523,343	\$ 77,772	\$ 1,092
<i>Of which: defaulted</i>		4	<i>3,486</i>	<i>1,934</i>	<i>1,660</i>	<i>274</i>	<i>–</i>	<i>3,455</i>	<i>1,879</i>	<i>1,613</i>	<i>266</i>	<i>–</i>
			2025 Q2					2025 Q1				
			Exposures unsecured carrying amount	Exposures secured	Exposures secured by collateral ²	Exposures secured by financial guarantees	Exposures secured by credit derivatives ³	Exposures unsecured carrying amount	Exposures secured	Exposures secured by collateral ²	Exposures secured by financial guarantees	Exposures secured by credit derivatives ³
Loans		5	\$ 323,853	\$ 583,194	\$ 504,836	\$ 78,358	\$ –	\$ 324,473	\$ 605,535	\$ 525,757	\$ 79,778	\$ –
Debt securities		6	320,127	1,135	–	–	1,135	312,271	1,041	–	–	1,041
Total		7	\$ 643,980	\$ 584,329	\$ 504,836	\$ 78,358	\$ 1,135	\$ 636,744	\$ 606,576	\$ 525,757	\$ 79,778	\$ 1,041
<i>Of which: defaulted</i>		8	<i>3,023</i>	<i>1,843</i>	<i>1,574</i>	<i>269</i>	<i>–</i>	<i>3,548</i>	<i>1,905</i>	<i>1,638</i>	<i>267</i>	<i>–</i>
			2024 Q4									
			Exposures unsecured carrying amount	Exposures secured	Exposures secured by collateral ²	Exposures secured by financial guarantees	Exposures secured by credit derivatives ³					
Loans		9	\$ 314,472	\$ 597,873	\$ 517,092	\$ 80,705	\$ 76					
Debt securities		10	310,577	958	–	–	958					
Total		11	\$ 625,049	\$ 598,831	\$ 517,092	\$ 80,705	\$ 1,034					
<i>Of which: defaulted</i>		12	<i>3,228</i>	<i>1,721</i>	<i>1,465</i>	<i>256</i>	<i>–</i>					

¹ Represent collateral, financial guarantees, and credit derivatives only when such result in reduced capital requirements.

² For retail exposures reflects collateral as at origination and for non-retail only reflects financial collateral.

³ As at October 31, 2025, the impact to RWA from credit derivatives used as CRM techniques is a decrease of \$0.4 billion (July 31, 2025 – a decrease of \$0.4 billion, April 30, 2025 – a decrease of \$0.4 billion, January 31, 2025 – a decrease of \$0.4 billion, October 31, 2024 – a decrease of \$0.4 billion) (CR7).

Gross Credit Risk Exposures¹

(\$ millions) As at	LINE #	2025 Q4						2025 Q3					
		Drawn	Undrawn ²	Repo-style transactions	OTC derivatives	Other off- balance sheet	Total	Drawn	Undrawn ²	Repo-style transactions	OTC derivatives	Other off- balance sheet	Total
By Counterparty Type													
Retail													
Residential secured	1	\$ 475,272	\$ 82,118	\$ –	\$ –	\$ –	\$ 557,390	\$ 465,992	\$ 79,901	\$ –	\$ –	\$ –	\$ 545,893
Qualifying revolving retail	2	43,357	135,484	–	–	–	178,841	44,300	132,524	–	–	–	176,824
Other retail	3	103,958	9,967	–	–	51	113,976	101,024	9,161	–	–	51	110,236
	4	622,587	227,569	–	–	51	850,207	611,316	221,586	–	–	51	832,953
Non-retail													
Corporate	5	309,344	104,790	293,703	25,474	27,664	760,975	305,659	102,750	300,334	26,109	26,149	761,001
Sovereign	6	417,328	15,119	93,443	16,017	11,222	553,129	421,186	15,072	69,072	17,160	11,068	533,558
Bank	7	23,534	3,433	136,074	22,518	2,176	187,735	23,201	3,349	125,934	25,397	2,238	180,119
	8	750,206	123,342	523,220	64,009	41,062	1,501,839	750,046	121,171	495,340	68,666	39,455	1,474,678
Total	9	\$ 1,372,793	\$ 350,911	\$ 523,220	\$ 64,009	\$ 41,113	\$ 2,352,046	\$ 1,361,362	\$ 342,757	\$ 495,340	\$ 68,666	\$ 39,506	\$ 2,307,631
By Country of Risk													
Canada	10	\$ 766,429	\$ 196,805	\$ 120,881	\$ 21,072	\$ 10,429	\$ 1,115,616	\$ 755,912	\$ 192,075	\$ 115,895	\$ 21,513	\$ 10,004	\$ 1,095,399
United States	11	549,512	149,695	225,536	18,837	28,752	972,332	547,640	146,433	214,046	19,920	27,961	956,000
Other International													
Europe	12	44,640	4,002	131,430	16,810	1,686	198,568	45,382	3,855	120,760	19,106	1,307	190,410
Other	13	12,212	409	45,373	7,290	246	65,530	12,428	394	44,639	8,127	234	65,822
	14	56,852	4,411	176,803	24,100	1,932	264,098	57,810	4,249	165,399	27,233	1,541	256,232
Total	15	\$ 1,372,793	\$ 350,911	\$ 523,220	\$ 64,009	\$ 41,113	\$ 2,352,046	\$ 1,361,362	\$ 342,757	\$ 495,340	\$ 68,666	\$ 39,506	\$ 2,307,631
By Residual Contractual Maturity													
Within 1 year	16	\$ 559,214	\$ 260,376	\$ 521,437	\$ 41,983	\$ 16,840	\$ 1,399,850	\$ 537,018	\$ 251,886	\$ 493,983	\$ 45,657	\$ 16,051	\$ 1,344,595
Over 1 year to 5 years	17	530,142	89,172	1,264	14,974	24,154	659,706	538,254	89,564	1,354	15,929	23,359	668,460
Over 5 years	18	283,437	1,363	519	7,052	119	292,490	286,090	1,307	3	7,080	96	294,576
Total	19	\$ 1,372,793	\$ 350,911	\$ 523,220	\$ 64,009	\$ 41,113	\$ 2,352,046	\$ 1,361,362	\$ 342,757	\$ 495,340	\$ 68,666	\$ 39,506	\$ 2,307,631
Non-Retail Exposures by Industry Sector													
Real estate													
Residential	20	\$ 41,664	\$ 5,384	\$ 4	\$ 99	\$ 2,402	\$ 49,553	\$ 41,148	\$ 5,396	\$ 4	\$ 91	\$ 2,583	\$ 49,222
Non-residential	21	49,309	5,349	21	640	594	55,913	47,646	4,754	23	498	562	53,483
Total real-estate	22	90,973	10,733	25	739	2,996	105,466	88,794	10,150	27	589	3,145	102,705
Agriculture	23	13,212	729	4	60	32	14,037	12,419	711	4	49	30	13,213
Automotive	24	15,576	5,634	5	995	578	22,788	17,159	5,838	5	1,042	581	24,625
Financial	25	82,694	20,519	432,940	34,888	4,789	575,830	81,342	20,685	428,464	38,389	4,518	573,398
Food, beverage, and tobacco	26	10,297	4,453	229	1,716	435	17,130	8,073	4,157	117	1,727	439	14,513
Forestry	27	1,487	880	–	58	160	2,585	1,654	824	–	53	159	2,690
Government, public sector entities, and education	28	411,592	11,002	79,595	15,065	7,574	524,828	414,786	11,149	56,957	16,289	7,473	506,654
Health and social services	29	23,592	4,923	185	143	6,049	34,892	23,521	4,308	165	127	5,896	34,017
Industrial construction and trade contractors	30	7,381	3,022	26	46	1,305	11,780	7,868	2,937	24	24	1,253	12,106
Metals and mining	31	4,905	3,574	220	1,149	972	10,820	4,964	3,450	294	1,060	972	10,740
Oil and gas	32	3,964	5,009	5,544	1,086	1,549	17,152	4,793	5,133	5,234	1,427	1,688	18,275
Power and utilities	33	12,680	14,523	26	1,916	6,514	35,659	12,863	14,076	23	1,922	5,807	34,691
Professional and other services	34	22,069	11,846	2,245	1,176	2,378	39,714	22,264	11,365	1,519	1,115	2,284	38,547
Retail sector	35	10,853	4,418	1,798	443	428	17,940	10,612	4,975	1,782	362	425	18,156
Sundry manufacturing and wholesale	36	14,442	9,850	78	1,228	1,207	26,805	15,470	9,410	54	1,269	810	27,013
Telecommunications, cable, and media	37	7,704	5,466	–	1,188	609	14,967	7,989	5,459	183	1,341	611	15,583
Transportation	38	6,918	2,925	1	673	2,407	12,924	6,827	2,838	–	675	2,326	12,666
Other	39	9,867	3,836	299	1,440	1,080	16,522	8,648	3,706	488	1,206	1,038	15,086
Total	40	\$ 750,206	\$ 123,342	\$ 523,220	\$ 64,009	\$ 41,062	\$ 1,501,839	\$ 750,046	\$ 121,171	\$ 495,340	\$ 68,666	\$ 39,455	\$ 1,474,678

¹ Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity, and other credit RWA.

² Gross exposure on undrawn commitments is EAD which is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.

Gross Credit Risk Exposures (Continued)¹

(\$ millions) As at		LINE #	2025 Q2						2025 Q1						
			Drawn	Undrawn ²	Repo-style transactions	OTC derivatives	Other off- balance sheet	Total	Drawn	Undrawn ²	Repo-style transactions	OTC derivatives	Other off- balance sheet	Total	
By Counterparty Type															
Retail															
Residential secured	1	\$	456,415	\$ 78,463	\$ –	\$ –	\$ –	534,878	\$	470,368	\$ 77,058	\$ –	\$ –	\$ –	547,426
Qualifying revolving retail	2		43,132	132,148	–	–	–	175,280		42,499	134,630	–	–	–	177,129
Other retail	3		98,677	9,003	–	–	50	107,730		101,533	9,138	–	–	54	110,725
	4		598,224	219,614	–	–	50	817,888		614,400	220,826	–	–	54	835,280
Non-retail															
Corporate	5		302,191	104,668	270,563	24,765	26,202	728,389		308,257	109,803	268,374	28,169	26,765	741,368
Sovereign	6		453,153	14,495	65,724	20,166	10,513	564,051		446,105	13,929	68,670	21,039	11,152	560,895
Bank	7		21,278	3,183	125,386	19,241	2,536	171,624		23,496	3,329	129,310	20,232	2,791	179,158
	8		776,622	122,346	461,673	64,172	39,251	1,464,064		777,858	127,061	466,354	69,440	40,708	1,481,421
Total	9	\$	1,374,846	\$ 341,960	\$ 461,673	\$ 64,172	\$ 39,301	\$ 2,281,952	\$	1,392,258	\$ 347,887	\$ 466,354	\$ 69,440	\$ 40,762	\$ 2,316,701
By Country of Risk															
Canada	10	\$	743,255	\$ 189,492	\$ 110,450	\$ 18,656	\$ 9,726	\$ 1,071,579	\$	743,468	\$ 186,380	\$ 117,904	\$ 22,228	\$ 10,141	\$ 1,080,121
United States	11		574,036	148,148	201,432	20,413	27,731	971,760		593,760	156,329	193,226	20,219	28,778	992,312
Other International															
Europe	12		44,443	3,961	111,570	18,828	1,283	180,085		42,126	4,701	116,532	19,134	1,603	184,096
Other	13		13,112	359	38,221	6,275	561	58,528		12,904	477	38,692	7,859	240	60,172
	14		57,555	4,320	149,791	25,103	1,844	238,613		55,030	5,178	155,224	26,993	1,843	244,268
Total	15	\$	1,374,846	\$ 341,960	\$ 461,673	\$ 64,172	\$ 39,301	\$ 2,281,952	\$	1,392,258	\$ 347,887	\$ 466,354	\$ 69,440	\$ 40,762	\$ 2,316,701
By Residual Contractual Maturity															
Within 1 year	16	\$	493,374	\$ 251,118	\$ 461,081	\$ 41,164	\$ 17,647	\$ 1,264,384	\$	487,303	\$ 254,677	\$ 462,798	\$ 42,889	\$ 18,240	\$ 1,265,907
Over 1 year to 5 years	17		594,157	89,017	592	15,879	21,563	721,208		602,984	91,329	3,556	18,502	22,431	738,802
Over 5 years	18		287,315	1,825	–	7,129	91	296,360		301,971	1,881	–	8,049	91	311,992
Total	19	\$	1,374,846	\$ 341,960	\$ 461,673	\$ 64,172	\$ 39,301	\$ 2,281,952	\$	1,392,258	\$ 347,887	\$ 466,354	\$ 69,440	\$ 40,762	\$ 2,316,701
Non-Retail Exposures by Industry Sector															
Real estate															
Residential	20	\$	40,779	\$ 5,501	\$ 3	\$ 109	\$ 2,450	\$ 48,842	\$	41,400	\$ 5,801	\$ 5	\$ 67	\$ 2,505	\$ 49,778
Non-residential	21		46,813	4,875	18	592	559	52,857		57,953	9,232	26	362	597	68,170
Total real-estate	22		87,592	10,376	21	701	3,009	101,699		99,353	15,033	31	429	3,102	117,948
Agriculture	23		12,431	724	4	42	35	13,236		12,310	678	5	93	36	13,122
Automotive	24		18,234	6,335	4	1,417	594	26,584		17,904	6,433	5	1,459	606	26,407
Financial	25		73,333	20,886	402,364	30,344	5,079	532,006		69,107	17,378	405,128	34,061	5,451	531,125
Food, beverage, and tobacco	26		8,076	4,098	79	1,878	439	14,570		8,510	4,214	30	1,779	452	14,985
Forestry	27		1,810	755	–	50	172	2,787		1,661	837	–	45	168	2,711
Government, public sector entities, and education	28		447,477	10,643	52,093	19,348	7,125	536,686		440,282	11,107	51,344	20,197	7,502	530,432
Health and social services	29		24,317	4,622	220	170	6,000	35,329		24,546	4,949	133	153	6,282	36,063
Industrial construction and trade contractors	30		7,267	2,696	14	27	1,139	11,143		6,618	2,947	20	28	1,120	10,733
Metals and mining	31		4,995	3,693	226	860	888	10,662		5,435	3,785	377	1,101	928	11,626
Oil and gas	32		5,499	5,087	2,372	1,238	1,358	15,554		5,415	5,468	5,008	1,689	1,326	18,906
Power and utilities	33		11,838	14,142	21	1,801	6,031	33,833		12,771	14,129	26	2,070	6,386	35,382
Professional and other services	34		22,143	11,624	1,935	1,420	2,129	39,251		24,022	11,700	3,234	1,134	1,782	41,872
Retail sector	35		10,393	4,843	1,445	424	610	17,715		9,634	4,073	54	321	621	14,703
Sundry manufacturing and wholesale	36		15,876	9,467	242	1,385	761	27,731		15,616	10,331	175	1,058	902	28,082
Telecommunications, cable, and media	37		8,331	5,710	–	1,334	615	15,990		7,720	6,337	–	1,906	709	16,672
Transportation	38		7,031	3,080	–	739	2,248	13,098		7,879	3,370	1	967	2,391	14,608
Other	39		9,979	3,565	633	994	1,019	16,190		9,075	4,292	783	950	944	16,044
Total	40	\$	776,622	\$ 122,346	\$ 461,673	\$ 64,172	\$ 39,251	\$ 1,464,064	\$	777,858	\$ 127,061	\$ 466,354	\$ 69,440	\$ 40,708	\$ 1,481,421

¹ Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity, and other credit RWA.

² Gross exposure on undrawn commitments is EAD which is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.

Gross Credit Risk Exposures (Continued)¹

(\$ millions) As at	LINE #	2024 Q4					
By Counterparty Type		Drawn	Undrawn ²	Repo-style transactions	OTC derivatives	Other off- balance sheet	Total
Retail							
Residential secured	1	\$ 466,275	\$ 74,963	\$ —	\$ —	\$ —	\$ 541,238
Qualifying revolving retail	2	40,843	132,226	—	—	—	173,069
Other retail	3	98,631	8,964	—	—	49	107,644
	4	605,749	216,153	—	—	49	821,951
Non-retail							
Corporate	5	300,590	106,451	265,997	24,805	25,659	723,502
Sovereign	6	474,875	13,527	67,805	21,792	10,704	588,703
Bank	7	26,478	2,961	124,650	19,213	2,489	175,791
	8	801,943	122,939	458,452	65,810	38,852	1,487,996
Total	9	\$ 1,407,692	\$ 339,092	\$ 458,452	\$ 65,810	\$ 38,901	\$ 2,309,947
By Country of Risk							
Canada	10	\$ 746,135	\$ 180,682	\$ 119,416	\$ 19,917	\$ 9,892	\$ 1,076,042
United States	11	603,407	153,592	200,340	18,683	26,929	1,002,951
Other International							
Europe	12	42,291	4,212	103,411	18,198	1,598	169,710
Other	13	15,859	606	35,285	9,012	482	61,244
	14	58,150	4,818	138,696	27,210	2,080	230,954
Total	15	\$ 1,407,692	\$ 339,092	\$ 458,452	\$ 65,810	\$ 38,901	\$ 2,309,947
By Residual Contractual Maturity							
Within 1 year	16	\$ 485,913	\$ 248,894	\$ 455,013	\$ 39,592	\$ 16,797	\$ 1,246,209
Over 1 year to 5 years	17	628,943	88,312	3,439	18,253	21,864	760,811
Over 5 years	18	292,836	1,886	—	7,965	240	302,927
Total	19	\$ 1,407,692	\$ 339,092	\$ 458,452	\$ 65,810	\$ 38,901	\$ 2,309,947
Non-Retail Exposures by Industry Sector							
Real estate							
Residential	20	\$ 39,933	\$ 5,705	\$ 5	\$ 94	\$ 2,454	\$ 48,191
Non-residential	21	56,276	9,698	30	394	620	67,018
Total real-estate	22	96,209	15,403	35	488	3,074	115,209
Agriculture	23	11,927	696	4	76	35	12,738
Automotive	24	17,563	6,215	5	1,120	571	25,474
Financial	25	66,613	16,793	395,934	31,381	5,513	516,234
Food, beverage, and tobacco	26	8,452	4,230	8	1,769	493	14,952
Forestry	27	1,403	875	—	23	151	2,452
Government, public sector entities, and education	28	469,536	10,688	54,552	21,394	7,239	563,409
Health and social services	29	23,943	4,848	248	122	5,602	34,763
Industrial construction and trade contractors	30	7,011	2,788	25	23	1,031	10,878
Metals and mining	31	5,009	3,373	400	840	892	10,514
Oil and gas	32	4,887	5,268	3,713	1,088	1,216	16,172
Power and utilities	33	16,161	14,185	24	2,024	5,904	38,298
Professional and other services	34	23,621	10,908	1,697	1,114	1,782	39,122
Retail sector	35	9,192	4,441	56	210	607	14,506
Sundry manufacturing and wholesale	36	14,853	9,876	117	1,069	874	26,789
Telecommunications, cable, and media	37	7,864	5,635	90	1,443	691	15,723
Transportation	38	8,423	3,145	1	812	2,168	14,549
Other	39	9,276	3,572	1,543	814	1,009	16,214
Total	40	\$ 801,943	\$ 122,939	\$ 458,452	\$ 65,810	\$ 38,852	\$ 1,487,996

¹ Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity, and other credit RWA.

² Gross exposure on undrawn commitments is EAD which is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.

Standardized Approach – Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects (CR4)¹

(\$ millions) As at		LINE #	2025 Q4						2025 Q3					
			Exposures before CCF ² and CRM		Exposures post-CCF and CRM		RWA ³	RWA density ⁴	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA ³	RWA density ⁴
			On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount			On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount		
Asset classes														
Sovereigns and their central banks		1	\$ 175	\$ –	\$ 256	\$ –	\$ 16	6.25 %	\$ 171	\$ –	\$ 251	\$ –	\$ 16	6.37 %
Public sector entities		2	–	–	55	–	–	–	–	–	49	–	–	–
Multilateral development banks		3	–	–	–	–	–	–	–	–	–	–	–	–
Banks		4	3,237	–	3,237	–	708	21.87	3,600	–	3,600	–	804	22.33
Of which: securities firms and other financial institutions		5	–	–	–	–	–	–	–	–	–	–	–	–
Covered bonds		6	–	–	–	–	–	–	–	–	–	–	–	–
Corporates		7	965	555	835	89	901	97.51	866	551	730	89	790	96.46
Of which: securities firms and other financial institutions		8	–	–	–	–	–	–	–	–	–	–	–	–
Of which: specialised lending		9	–	–	–	–	–	–	–	–	–	–	–	–
Subordinated debt, equity and other capital		10	7,122	4,947	7,122	1,979	7,705	84.66	7,156	4,851	7,156	1,941	7,424	81.61
Retail		11	3,197	5,323	2,670	1,245	2,545	65.01	3,063	5,283	2,583	1,176	2,437	64.83
Real estate		12	4,311	2,038	4,311	815	2,412	47.05	3,944	2,009	3,944	804	2,274	47.89
Of which: general Residential Real Estate (RRE)		13	4,311	2,038	4,311	815	2,412	47.05	3,944	2,009	3,944	804	2,274	47.89
Of which: Income Producing RRE (IPRRE)		14	–	–	–	–	–	–	–	–	–	–	–	–
Of which: other RRE		15	–	–	–	–	–	–	–	–	–	–	–	–
Of which: general Commercial Real Estate (CRE)		16	–	–	–	–	–	–	–	–	–	–	–	–
Of which: Income Producing CRE (IPCRE)		17	–	–	–	–	–	–	–	–	–	–	–	–
Of which: land acquisition, development and construction		18	–	–	–	–	–	–	–	–	–	–	–	–
Reverse mortgages		19	–	–	–	–	–	–	–	–	–	–	–	–
Mortgage-backed securities		20	–	–	–	–	–	–	–	–	–	–	–	–
Defaulted exposures		21	104	–	104	–	148	142.31	100	–	100	–	142	142.00
Other assets ⁵		22	32,532	–	32,532	–	24,367	74.90	32,419	–	32,419	–	24,227	74.73
Total		23	\$ 51,643	\$ 12,863	\$ 51,122	\$ 4,128	\$ 38,802	70.23 %	\$ 51,319	\$ 12,694	\$ 50,832	\$ 4,010	\$ 38,114	69.50 %
			2025 Q2						2025 Q1					
			Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA ³	RWA density ⁴	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA ³	RWA density ⁴
			On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount			On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount		
Asset classes														
Sovereigns and their central banks		24	\$ 126	\$ –	\$ 202	\$ –	\$ 15	7.43 %	\$ 165	\$ –	\$ 247	\$ –	\$ 17	6.88 %
Public sector entities		25	–	–	46	–	–	–	–	–	41	–	–	–
Multilateral development banks		26	–	–	–	–	–	–	–	–	–	–	–	–
Banks		27	2,906	–	2,906	–	650	22.37	2,847	–	2,847	–	773	27.15
Of which: securities firms and other financial institutions		28	–	–	–	–	–	–	–	–	–	–	–	–
Covered bonds		29	–	–	–	–	–	–	–	–	–	–	–	–
Corporates		30	964	520	822	84	868	95.81	997	584	889	93	927	94.40
Of which: securities firms and other financial institutions		31	–	–	–	–	–	–	–	–	–	–	–	–
Of which: specialised lending		32	–	–	–	–	–	–	–	–	–	–	–	–
Subordinated debt, equity and other capital		33	7,594	5,213	7,594	2,085	8,427	87.06	17,181	5,361	17,181	2,145	26,961	139.51
Retail		34	2,952	5,336	2,580	1,188	2,436	64.65	3,200	5,546	2,718	1,229	2,541	64.38
Real estate		35	3,787	2,047	3,787	819	2,202	47.81	3,682	1,717	3,682	687	2,114	48.39
Of which: general Residential Real Estate (RRE)		36	3,787	2,047	3,787	819	2,202	47.81	3,682	1,717	3,682	687	2,114	48.39
Of which: Income Producing RRE (IPRRE)		37	–	–	–	–	–	–	–	–	–	–	–	–
Of which: other RRE		38	–	–	–	–	–	–	–	–	–	–	–	–
Of which: general Commercial Real Estate (CRE)		39	–	–	–	–	–	–	–	–	–	–	–	–
Of which: Income Producing CRE (IPCRE)		40	–	–	–	–	–	–	–	–	–	–	–	–
Of which: land acquisition, development and construction		41	–	–	–	–	–	–	–	–	–	–	–	–
Reverse mortgages		42	–	–	–	–	–	–	–	–	–	–	–	–
Mortgage-backed securities		43	–	–	–	–	–	–	–	–	–	–	–	–
Defaulted exposures		44	99	–	99	–	142	143.43	108	–	107	–	154	143.93
Other assets ⁵		45	30,710	–	30,710	–	23,579	76.78	32,243	–	32,243	–	25,132	77.95
Total		46	\$ 49,138	\$ 13,116	\$ 48,746	\$ 4,176	\$ 38,319	72.41 %	\$ 60,423	\$ 13,208	\$ 59,955	\$ 4,154	\$ 58,619	91.44 %

¹ Excludes securitization and CCR.

² Credit conversion factor.

³ RWA calculated on post-CCF and post-CRM exposures.

⁴ Total RWA as a percentage of post-CCF and post-CRM exposures.

⁵ Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects (CR4) (Continued)¹

(\$ millions) As at	LINE #	2024 Q4					
		Exposures before CCF ² and CRM		Exposures post-CCF and CRM		RWA ³	RWA density ⁴
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount		
Asset classes							
Sovereigns and their central banks	1	\$ 205	\$ –	\$ 281	\$ –	\$ 15	5.34 %
Public sector entities	2	–	–	36	–	–	–
Multilateral development banks	3	–	–	–	–	–	–
Banks	4	3,593	–	3,593	–	846	23.55
<i>Of which: securities firms and other financial institutions</i>	5	–	–	–	–	–	–
Covered bonds	6	–	–	–	–	–	–
Corporates	7	1,005	559	869	87	900	94.14
<i>Of which: securities firms and other financial institutions</i>	8	–	–	–	–	–	–
<i>Of which: specialised lending</i>	9	–	–	–	–	–	–
Subordinated debt, equity and other capital	10	16,819	5,079	16,819	2,032	26,019	138.02
Retail	11	2,999	5,309	2,526	1,178	2,392	64.58
Real estate	12	3,465	1,709	3,465	684	2,051	49.43
<i>Of which: general Residential Real Estate (RRE)</i>	13	3,465	1,709	3,465	684	2,051	49.43
<i>Of which: Income Producing RRE (IPRRE)</i>	14	–	–	–	–	–	–
<i>Of which: other RRE</i>	15	–	–	–	–	–	–
<i>Of which: general Commercial Real Estate (CRE)</i>	16	–	–	–	–	–	–
<i>Of which: Income Producing CRE (IPCRE)</i>	17	–	–	–	–	–	–
<i>Of which: land acquisition, development and construction</i>	18	–	–	–	–	–	–
Reverse mortgages	19	–	–	–	–	–	–
Mortgage-backed securities	20	–	–	–	–	–	–
Defaulted exposures	21	98	–	98	–	139	141.84
Other assets ⁵	22	33,894	–	33,894	–	25,428	75.02
Total	23	\$ 62,078	\$ 12,656	\$ 61,581	\$ 3,981	\$ 57,790	88.15 %

¹ Excludes securitization and CCR.

² Credit conversion factor.

³ RWA calculated on post-CCF and post-CRM exposures.

⁴ Total RWA as a percentage of post-CCF and post-CRM exposures.

⁵ Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Exposures by Asset Classes and Risk Weights (CR5)

(\$ millions)		2025																												
As at		Q4																												
LINE #		Risk-weight																								Total credit exposures amount (post-CCF and post-CRM) ¹				
		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Other			
Asset classes																														
Sovereigns and their central banks	1	\$	174	82						–									–					–			–	\$	256	
Public sector entities	2		55																								–		55	
Multilateral development banks	3		–			–																					–		–	
Banks	4			3,162		–		–		–					–				75					–			–		3,237	
Of which: securities firms and other financial institutions	5					–		–		–					–				–					–			–		–	
Covered bonds	6					–		–		–																	–		–	
Corporates	7			14						17			–		14	–	–		877				–	2			–		924	
Of which: securities firms and other financial institutions	8									–		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
Of which: specialised lending	9									–		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
Subordinated debt, equity and other capital	10		2,104	226															6,372					30	156	213	–		9,101	
Retail	11			652								–		–	3,263				–			–					–		3,915	
Real estate	12				647	458	664	1,187	1	–		–			1,972				–		–						197		5,126	
Of which: general RRE	13				647	458	664	1,187	1						1,972				–		–						197		5,126	
Of which: IPRRE	14											–									–						–		–	
Of which: other RRE	15					–		–	–			–			–												–		–	
Of which: general CRE	16					–		–	–			–	–	–	–												–		–	
Of which: IPCRE	17													–					–			–					–		–	
Of which: land acquisition, development and construction	18																										–		–	
Reverse mortgages	19					–	–	–	–			–							–					–			–		–	
Mortgage-backed securities	20				–	–		–	–				–	–	–			–		–	–	–					–		–	
Defaulted exposures	21																		14					90					104	
Other assets ²	22		8,165	–															24,367						–	–	–		32,532	
Total	23	\$	10,498	652	4,131	458	664	1,187	1	–	17	–	–	–	1,972	3,277	–	–	–	31,705	–	–	–	122	156	213	–	197	\$	55,250

¹ Total credit exposure amount (post-CCF and post-CRM): the amount used for the capital requirements calculation (for both on- and off-balance sheet amounts), therefore net of specific provisions (including partial write-offs) and after CRM techniques and CCF have been applied but before the application of the relevant risk weights.

² Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Exposures by Asset Classes and Risk Weights (CR5) (Continued)

(\$ millions) As at	LINE #	2025 Q3																										Risk-weight		Total credit exposures amount (post-CCF and post-CRM) ¹
		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Other			
Asset classes																														
Sovereigns and their central banks	1	\$ 170		81						–									–				–				–	\$ 251		
Public sector entities	2	49		–						–									–				–				–	49		
Multilateral development banks	3	–		–		–				–									–				–				–	–		
Banks	4			3,495		–		–		–					–				105				–				–	3,600		
Of which: securities firms and other financial institutions	5			–		–		–		–					–				–				–				–	–		
Covered bonds	6			–		–		–		–					–				–				–				–	–		
Corporates	7			14						36			–		–	–	–		766				–	3			–	819		
Of which: securities firms and other financial institutions	8			–						–		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Of which: specialised lending	9			–						–		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Subordinated debt, equity and other capital	10	2,079		506															6,146				30	141	195		–	9,097		
Retail	11		636								–				3,123			–	–		–						–	3,759		
Real estate	12			604	422	586	1,032	1	–		–				1,888			–	–	–	–						215	4,748		
Of which: general RRE	13			604	422	586	1,032	1			–				1,888			–	–	–	–						215	4,748		
Of which: IPRRE	14					–			–		–				–			–	–	–	–						–	–		
Of which: other RRE	15			–	–	–	–	–			–				–			–	–	–	–						–	–		
Of which: general CRE	16			–	–	–	–	–		–	–	–	–	–	–			–	–	–	–						–	–		
Of which: IPCRE	17										–				–			–	–	–	–						–	–		
Of which: land acquisition, development and construction	18																		–				–				–	–		
Reverse mortgages	19					–	–		–			–							–	–	–			–			–	–		
Mortgage-backed securities	20			–	–	–	–	–		–	–	–	–	–	–		–	–	–	–	–						–	–		
Defaulted exposures	21									–									14					86				100		
Other assets ²	22	7,078		1,392															23,949					–	–	–	–	32,419		
Total	23	\$ 9,376	636	6,092	422	586	1,032	1	–	36	–	–	–	–	1,888	3,123	–	–	–	30,980	–	–	–	119	141	195	–	215	\$ 54,842	

¹ Total credit exposure amount (post-CCF and post-CRM): the amount used for the capital requirements calculation (for both on- and off-balance sheet amounts), therefore net of specific provisions (including partial write-offs) and after CRM techniques and CCF have been applied but before the application of the relevant risk weights.

² Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Exposures by Asset Classes and Risk Weights (CR5) (Continued)

(\$ millions) As at	LINE #	2025 Q2																										Risk-weight	Total credit exposures amount (post-CCF and post-CRM) ¹
		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Other		
Asset classes																													
Sovereigns and their central banks	1	\$ 126		76						–									–								–	\$ 202	
Public sector entities	2	46								–									–								–	46	
Multilateral development banks	3	–		–		–				–									–								–	–	
Banks	4			2,820		–		–		–					–				86				–				–	2,906	
Of which: securities firms and other financial institutions	5			–		–		–		–					–				–				–				–	–	
Covered bonds	6			–		–		–		–					–				–				–				–	–	
Corporates	7			14						57			–		–	–	–		832				–	3			–	906	
Of which: securities firms and other financial institutions	8			–						–		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
Of which: specialised lending	9			–						–		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
Subordinated debt, equity and other capital	10	2,071		1,171															5,749					30	157	501	–	9,679	
Retail	11		650									–			3,118				–			–					–	3,768	
Real estate	12			603	416	553	1,009	1	–	–		–		1,784	–			–	–		–						240	4,606	
Of which: general RRE	13			603	416	553	1,009	1	–	–		–		1,784	–		–	–	–		–						240	4,606	
Of which: IPRRE	14					–	–	–	–	–		–		–	–		–	–	–		–						–	–	
Of which: other RRE	15			–	–	–	–	–	–	–	–	–		–	–		–	–	–		–						–	–	
Of which: general CRE	16			–	–	–	–	–	–	–	–	–	–	–	–		–	–	–		–						–	–	
Of which: IPCRE	17									–				–	–			–	–		–						–	–	
Of which: land acquisition, development and construction	18																	–					–				–	–	
Reverse mortgages	19				–	–	–	–	–		–	–						–	–				–				–	–	
Mortgage-backed securities	20			–	–	–	–	–	–	–	–	–	–	–	–		–	–	–	–	–		–				–	–	
Defaulted exposures	21									–									13				86				–	99	
Other assets ²	22	6,733		497															23,480					–	–	–	–	30,710	
Total	23	\$ 8,976	650	5,181	416	553	1,009	1	–	57	–	–	–	1,784	3,118	–	–	–	30,160	–	–	–	119	157	501	–	240	\$ 52,922	

¹ Total credit exposure amount (post-CCF and post-CRM): the amount used for the capital requirements calculation (for both on- and off-balance sheet amounts), therefore net of specific provisions (including partial write-offs) and after CRM techniques and CCF have been applied but before the application of the relevant risk weights.

² Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Exposures by Asset Classes and Risk Weights (CR5) (Continued)

(\$ millions) As at	LINE #	2025 Q1																									Risk-weight	Total credit exposures amount (post-CCF and post-CRM) ¹
		0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Other	
Asset classes																												
Sovereigns and their central banks	1	\$ 165		82																								\$ 247
Public sector entities	2	41																										41
Multilateral development banks	3																											
Banks	4			2,592															255									2,847
Of which: securities firms and other financial institutions	5																											
Covered bonds	6																											
Corporates	7			14						88									879				1					982
Of which: securities firms and other financial institutions	8																											
Of which: specialised lending	9																											
Subordinated debt, equity and other capital	10	2,179		1,456															5,780					30	9,399	482		19,326
Retail	11		696																									3,947
Real estate	12			561	398	499	898	1						1,844													168	4,369
Of which: general RRE	13			561	398	499	898	1						1,844													168	4,369
Of which: IPRRE	14																											
Of which: other RRE	15																											
Of which: general CRE	16																											
Of which: IPCRE	17																											
Of which: land acquisition, development and construction	18																											
Reverse mortgages	19																											
Mortgage-backed securities	20																											
Defaulted exposures	21																		14				93					107
Other assets ²	22	7,111																	25,132									32,243
Total	23	\$ 9,496	696	4,705	398	499	898	1		88				1,844	3,251				32,060				124	9,399	482		168	\$ 64,109

¹ Total credit exposure amount (post-CCF and post-CRM): the amount used for the capital requirements calculation (for both on- and off-balance sheet amounts), therefore net of specific provisions (including partial write-offs) and after CRM techniques and CCF have been applied but before the application of the relevant risk weights.

² Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Exposures by Asset Classes and Risk Weights (CR5) (Continued)

(\$ millions)		LINE	2024																											
As at		#	Q4																											
																													Risk-weight	Total credit exposures amount (post-CCF and post-CRM) ¹
			0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Other		
Asset classes																														
Sovereigns and their central banks	1	\$ 204			77						–									–								–	\$ 281	
Public sector entities	2	36																		–								–	36	
Multilateral development banks	3	–																										–	–	
Banks	4				3,434						–									159								–	3,593	
Of which: securities firms and other financial institutions	5																											–	–	
Covered bonds	6																											–	–	
Corporates	7				14						91									849								–	956	
Of which: securities firms and other financial institutions	8																											–	–	
Of which: specialised lending	9																											–	–	
Subordinated debt, equity and other capital	10	2,088			1,702															5,404								–	18,851	
Retail	11			642																								–	3,704	
Real estate	12				515	375	458	781									1,848											172	4,149	
Of which: general RRE	13				515	375	458	781									1,848											172	4,149	
Of which: IPRRE	14																											–	–	
Of which: other RRE	15																											–	–	
Of which: general CRE	16																											–	–	
Of which: IPCRE	17																											–	–	
Of which: land acquisition, development and construction	18																											–	–	
Reverse mortgages	19																											–	–	
Mortgage-backed securities	20																											–	–	
Defaulted exposures	21																											–	–	
Other assets ²	22	7,141			1,657															14								–	98	
	23																			25,096								–	33,894	
Total		\$ 9,469	642	7,399	375	458	781	–	–	91	–	–	–	–	1,848	3,062	–	–	–	31,522	–	–	–	–	116	9,199	428	–	172	\$ 65,562

¹ Total credit exposure amount (post-CCF and post-CRM): the amount used for the capital requirements calculation (for both on- and off-balance sheet amounts), therefore net of specific provisions (including partial write-offs) and after CRM techniques and CCF have been applied but before the application of the relevant risk weights.

² Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – Exposures by Risk Weights (CR5)

(\$ millions) As at	LINE #	2025 Q4				2025 Q3			
		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted-average CCF ¹	Exposures (post-CCF and post-CRM)	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted-average CCF ¹	Exposures (post-CCF and post-CRM)
Risk weight									
Less than 40%	1	\$ 16,377	\$ 3,950	30.71 %	\$ 17,590	\$ 16,947	\$ 3,895	30.72 %	\$ 18,144
40–70%	2	1,368	1,554	40.00	1,990	1,334	1,481	40.00	1,925
75–80%	3	2,645	2,875	21.89	3,277	2,549	2,873	19.92	3,123
85–89%	4	4	484	40.00	197	4	529	40.00	215
90–100%	5	30,245	3,978	36.65	31,705	29,554	3,892	36.61	30,980
105–130%	6	–	–	–	–	–	–	–	–
150%	7	122	–	–	122	118	–	–	119
250%	8	150	16	40.00	156	133	18	40.00	141
400%	9	211	6	39.99	213	193	6	40.00	195
1250%	10	–	–	–	–	–	–	–	–
Total exposures	11	\$ 51,122	\$ 12,863	32.06 %	\$ 55,250	\$ 50,832	\$ 12,694	31.57 %	\$ 54,842
		2025 Q2				2025 Q1			
		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted-average CCF ¹	Exposures (post-CCF and post-CRM)	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted-average CCF ¹	Exposures (post-CCF and post-CRM)
Risk weight									
Less than 40%	12	\$ 15,588	\$ 3,895	30.69 %	\$ 16,785	\$ 15,442	\$ 4,062	30.75 %	\$ 16,692
40–70%	13	1,259	1,456	40.00	1,842	1,411	1,306	40.00	1,933
75–80%	14	2,533	2,919	20.02	3,118	2,648	3,041	19.80	3,251
85–89%	15	4	591	40.00	240	4	411	40.00	168
90–100%	16	28,844	3,608	36.57	30,160	30,693	3,766	36.28	32,060
105–130%	17	–	–	–	–	–	–	–	–
150%	18	119	–	–	119	125	–	–	124
250%	19	157	–	40.32	157	9,399	–	40.32	9,399
400%	20	242	647	40.00	501	233	622	40.00	482
1250%	21	–	–	–	–	–	–	–	–
Total exposures	22	\$ 48,746	\$ 13,116	31.85 %	\$ 52,922	\$ 59,955	\$ 13,208	31.44 %	\$ 64,109
		2024 Q4							
		On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted-average CCF ¹	Exposures (post-CCF and post-CRM)				
Risk weight									
Less than 40%	23	\$ 17,934	\$ 3,858	30.80 %	\$ 19,124				
40–70%	24	1,422	1,290	40.00	1,939				
75–80%	25	2,477	2,942	19.91	3,062				
85–89%	26	4	419	40.00	172				
90–100%	27	30,241	3,549	36.16	31,522				
105–130%	28	–	–	–	–				
150%	29	115	–	–	116				
250%	30	9,199	–	40.32	9,199				
400%	31	189	598	40.00	428				
1250%	32	–	–	–	–				
Total exposures	33	\$ 61,581	\$ 12,656	31.45 %	\$ 65,562				

¹ Weighting is based on off-balance sheet exposure (pre-CCF).

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Corporate¹

(\$ millions, except as noted)

As at

LINE

#

2025

Q4

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (AIRB)

			Original on-balance sheet gross exposure ³	Off- balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
Canada ⁷	PD scale ²	External rating												
1	0.00 to <0.15	% AAA to BBB-	\$ 18,841	\$ 13,310	36.89	\$ 22,087	0.11	7,529	31.16	2.3	\$ 4,078	18.46	\$ 7	
2	0.15 to <0.25	BB+	14,080	5,019	33.80	13,173	0.20	2,774	28.69	2.6	3,853	29.25	7	
3	0.25 to <0.50	BB to BB-	35,199	18,969	37.72	36,728	0.35	8,877	29.51	2.1	12,838	34.95	38	
4	0.50 to <0.75	B+	13,434	6,780	33.55	14,226	0.66	2,488	27.49	1.7	6,035	42.42	26	
5	0.75 to <2.50	B To B-	27,174	13,766	34.42	30,386	1.62	11,011	34.58	2.0	22,530	74.15	169	
6	2.50 to <10.00	CCC+	2,256	651	31.23	2,173	9.31	413	45.68	1.7	3,815	175.56	92	
	10.00 to <100.00	CCC to CC and below	4,189	1,087	44.09	4,358	23.39	983	45.29	1.8	9,653	221.50	464	
7	100.00 (Default)	Default	1,082	188	29.35	1,084	100.00	575	65.09	1.6	3,987	367.80	419	
9	Total		\$ 116,255	\$ 59,770	36.00	\$ 124,215	2.47	34,626	31.88	2.1	\$ 66,789	53.77	\$ 1,222	\$ 1,577
U.S.	0.00 to <0.15	% AAA to A-	\$ 5,785	\$ 3,267	60.35	\$ 7,755	0.06	142	28.32	3.6	\$ 1,253	16.16	\$ 1	
10	0.15 to <0.25	BBB+	802	534	61.81	1,134	0.23	47	45.73	3.0	612	53.97	1	
11	0.25 to <0.50	n/a	—	—	—	—	—	—	—	—	—	—	—	
12	0.50 to <0.75	BBB to BB	22,093	7,263	58.68	26,267	0.62	3,681	31.51	3.2	15,041	57.26	51	
13	0.75 to <2.50	BB- To B	22,177	11,186	48.03	27,019	1.49	6,423	34.58	2.8	22,123	81.88	143	
14	2.50 to <10.00	B-	5,154	1,578	45.14	5,393	4.71	1,521	33.96	2.6	5,951	110.35	86	
15	10.00 to <100.00	CCC+ to CC and below	4,619	586	48.05	4,844	34.51	654	42.80	2.3	10,461	215.96	715	
16	100.00 (Default)	Default	966	317	53.74	1,101	100.00	189	74.16	1.6	9,162	832.15	84	
17	Total		\$ 61,596	\$ 24,731	52.97	\$ 73,513	4.89	12,656	34.08	2.9	\$ 64,603	87.88	\$ 1,081	\$ 1,261

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (FIRB)

			Original on-balance sheet gross exposure ³	Off- balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
Canada ⁷	PD scale ²	External rating												
19	0.00 to <0.15	% AAA to BBB-	\$ 42,630	\$ 146,853	40.88	\$ 99,699	0.09	1,022	39.06	2.2	\$ 23,467	23.54	\$ 35	
20	0.15 to <0.25	BB+	18,236	9,468	40.81	21,298	0.20	152	17.53	1.6	4,067	19.10	7	
21	0.25 to <0.50	BB to BB-	13,290	10,564	38.00	16,538	0.35	340	25.14	2.1	5,712	34.54	14	
22	0.50 to <0.75	B+	4,029	4,038	40.71	5,345	0.66	121	30.69	2.5	3,013	56.37	11	
23	0.75 to <2.50	B To B-	7,601	6,756	40.27	9,775	1.54	314	26.34	2.6	6,628	67.81	37	
24	2.50 to <10.00	CCC+	757	973	46.83	1,195	9.31	21	31.33	1.6	1,591	133.14	35	
	10.00 to <100.00	CCC to CC and below	805	1,032	45.12	1,244	25.49	37	35.34	1.8	2,269	182.40	117	
25	100.00 (Default)	Default	352	120	68.09	395	100.00	15	40.44	1.8	1,366	345.82	62	
26	Total		\$ 87,700	\$ 179,804	40.75	\$ 155,489	0.77	2,019	33.46	2.1	\$ 48,113	30.94	\$ 318	\$ 515
U.S.	0.00 to <0.15	% AAA to A-	\$ 17,097	\$ 19,870	56.69	\$ 28,382	0.07	254	32.21	3.0	\$ 5,231	18.43	\$ 6	
28	0.15 to <0.25	BBB+	3,036	5,213	44.41	5,371	0.23	68	37.79	2.6	2,302	42.86	5	
29	0.25 to <0.50	n/a	668	138	40.50	723	0.29	5	35.35	4.5	416	57.54	1	
30	0.50 to <0.75	BBB to BB	11,709	16,656	40.59	18,471	0.60	280	33.89	2.7	10,894	58.98	37	
31	0.75 to <2.50	BB- To B	7,617	7,513	39.89	10,610	1.48	203	29.51	2.9	7,764	73.18	46	
32	2.50 to <10.00	B-	1,645	2,130	40.61	2,153	4.71	50	25.54	3.7	1,994	92.61	26	
33	10.00 to <100.00	CCC+ to CC and below	969	429	41.11	1,145	33.58	28	29.45	2.4	1,821	159.04	112	
34	100.00 (Default)	Default	85	102	40.25	126	100.00	5	25.41	1.1	399	316.67	—	
35	Total		\$ 42,826	\$ 52,051	47.02	\$ 66,981	1.36	893	32.45	2.9	\$ 30,821	46.01	\$ 233	\$ 397

¹ Excludes counterparty exposures (derivative and repo-style transactions).

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Exposures based on obligors prior to CRM.

⁴ Exposures after CRM reflecting guarantor.

⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁶ Total RWA to post-CRM EAD.

⁷ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Corporate (Continued)¹

(\$ millions, except as noted)

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CR6: IRB – Credit Risk Exposures by Portfolio and PD range (AIRB)

				Original on-balance sheet gross exposure ³	Off- balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
Canada ⁷		PD scale ²	External rating												
1		0.00 to <0.15 %	AAA to BBB-	\$ 18,056	\$ 12,439	36.50 %	\$ 20,854	0.11 %	7,140	31.12 %	2.2 \$	3,832	18.38 %	\$ 7	
2		0.15 to <0.25	BB+	13,022	4,666	36.49	12,143	0.20	2,714	26.60	2.6	3,315	27.30	6	
3		0.25 to <0.50	BB to BB-	34,958	18,311	35.34	36,425	0.35	8,928	28.53	2.1	12,251	33.63	36	
4		0.50 to <0.75	B+	13,161	6,777	31.77	13,818	0.66	2,610	27.52	1.7	5,826	42.16	25	
5		0.75 to <2.50	B To B-	27,267	14,779	37.45	30,513	1.63	11,233	34.44	2.1	22,760	74.59	171	
6		2.50 to <10.00	CCC+	2,063	769	36.48	2,302	9.31	410	42.80	1.7	3,797	164.94	92	
		10.00 to <100.00	CCC to CC												
7			and below	4,085	1,080	45.63	4,462	24.14	955	44.97	1.8	9,800	219.63	484	
8		100.00 (Default)	Default	1,048	183	30.69	1,052	100.00	529	62.85	1.8	3,165	300.86	445	
9		Total		\$ 113,660	\$ 59,004	35.98 %	\$ 121,569	2.55 %	34,494	31.32 %	2.1 \$	64,746	53.26 %	\$ 1,266	\$ 1,642
U.S.															
10		0.00 to <0.15 %	AAA to A-	\$ 5,459	\$ 2,830	61.31 %	\$ 7,194	0.06 %	142	27.96 %	3.7 \$	1,163	16.17 %	\$ 1	
11		0.15 to <0.25	BBB+	756	384	61.52	993	0.23	47	53.45	3.2	639	64.35	1	
12		0.25 to <0.50	n/a	—	—	—	—	—	—	—	—	—	—	—	
13		0.50 to <0.75	BBB to BB	22,914	6,437	59.75	26,768	0.62	3,824	32.30	3.2	15,748	58.83	54	
14		0.75 to <2.50	BB- To B	21,811	11,064	48.14	27,110	1.50	6,438	35.13	2.8	22,816	84.16	146	
15		2.50 to <10.00	B-	5,336	1,679	51.69	5,606	4.71	1,423	33.81	2.5	6,114	109.06	89	
		10.00 to <100.00	CCC+ to CC												
16			and below	4,525	731	51.88	4,904	35.84	714	42.36	2.4	10,482	213.74	754	
17		100.00 (Default)	Default	935	233	43.65	1,037	100.00	187	72.34	1.8	8,528	822.37	68	
18		Total		\$ 61,736	\$ 23,358	53.48 %	\$ 73,612	4.94 %	12,774	34.55 %	3.0 \$	65,490	88.97 %	\$ 1,113	\$ 1,244

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (FIRB)

				Original on-balance sheet gross exposure ³	Off- balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
Canada ⁷		PD scale ²	External rating												
19		0.00 to <0.15 %	AAA to BBB-	\$ 39,814	\$ 140,216	40.75 %	\$ 93,783	0.09 %	994	39.49 %	2.3 \$	22,464	23.95 %	\$ 34	
20		0.15 to <0.25	BB+	18,092	8,427	42.23	21,220	0.20	159	16.81	1.4	3,901	18.38	7	
21		0.25 to <0.50	BB to BB-	11,215	11,037	38.45	14,894	0.35	328	27.01	2.2	5,349	35.91	14	
22		0.50 to <0.75	B+	5,446	4,326	39.91	6,846	0.66	135	27.35	2.1	3,433	50.15	12	
23		0.75 to <2.50	B To B-	5,707	6,526	40.15	7,787	1.74	310	23.81	2.0	4,686	60.18	31	
24		2.50 to <10.00	CCC+	922	1,242	44.00	1,458	9.31	21	31.69	1.8	1,967	134.91	43	
		10.00 to <100.00	CCC to CC												
25			and below	744	830	46.02	1,101	26.62	44	36.24	1.7	2,054	186.56	109	
26		100.00 (Default)	Default	409	229	53.96	494	100.00	14	39.70	1.7	1,543	312.35	95	
27		Total		\$ 82,349	\$ 172,833	40.70 %	\$ 147,583	0.87 %	2,002	33.48 %	2.1 \$	45,397	30.76 %	\$ 345	\$ 563
U.S.															
28		0.00 to <0.15 %	AAA to A-	\$ 16,099	\$ 19,972	55.81 %	\$ 27,264	0.07 %	239	32.47 %	3.1 \$	5,278	19.36 %	\$ 6	
29		0.15 to <0.25	BBB+	3,300	4,851	41.37	5,322	0.23	78	37.37	2.5	2,180	40.96	5	
30		0.25 to <0.50	n/a	—	—	—	—	—	—	—	—	—	—	—	
31		0.50 to <0.75	BBB to BB	16,599	18,816	39.26	23,989	0.59	325	35.43	2.6	14,433	60.17	50	
32		0.75 to <2.50	BB- To B	8,005	8,081	40.02	11,237	1.43	211	29.66	3.0	8,316	74.01	47	
33		2.50 to <10.00	B-	1,886	1,669	40.87	2,024	4.71	51	28.42	2.8	1,913	94.52	27	
		10.00 to <100.00	CCC+ to CC												
34			and below	1,061	605	40.97	1,309	33.74	31	30.10	2.5	2,078	158.75	131	
35		100.00 (Default)	Default	97	104	40.71	140	100.00	6	25.47	1.1	444	317.14	—	
36		Total		\$ 47,047	\$ 54,098	45.74 %	\$ 71,285	1.42 %	941	33.22 %	2.9 \$	34,642	48.60 %	\$ 266	\$ 415

¹ Excludes counterparty exposures (derivative and repo-style transactions).

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Exposures based on obligors prior to CRM.

⁴ Exposures after CRM reflecting guarantor.

⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁶ Total RWA to post-CRM EAD.

⁷ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Corporate (Continued)¹

(\$ millions, except as noted)
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CR6: IRB – Credit Risk Exposures by Portfolio and PD range (AIRB)

			Original on-balance sheet gross exposure ³	Off- balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA density ⁶	EL	Provisions
Canada ⁷	PD scale ²	External rating											
1	0.00 to <0.15 %	AAA to BBB-	\$ 17,272	\$ 12,167	39.06 %	\$ 20,160	0.11 %	6,656	31.19 %	2.3	\$ 3,829	18.99 %	\$ 6
2	0.15 to <0.25	BB+	12,843	5,014	37.87	12,208	0.20	2,656	28.31	2.5	3,482	28.52	7
3	0.25 to <0.50	BB to BB-	34,243	18,082	36.77	36,387	0.35	8,930	27.86	2.1	12,057	33.14	36
4	0.50 to <0.75	B+	13,302	6,905	33.71	14,064	0.66	2,622	28.21	1.7	6,225	44.26	26
5	0.75 to <2.50	B To B-	27,470	15,221	37.29	31,152	1.63	11,831	34.68	2.1	23,432	75.22	178
6	2.50 to <10.00	CCC+	1,890	564	36.46	1,887	9.31	414	42.91	1.7	3,063	162.32	76
	10.00 to <100.00	CCC to CC											
7		and below	4,270	1,281	43.40	4,561	24.25	925	46.20	1.8	10,321	226.29	514
8	100.00 (Default)	Default	1,000	214	35.92	1,024	100.00	629	60.45	1.8	2,919	285.06	426
9	Total		\$ 112,290	\$ 59,448	37.25 %	\$ 121,443	2.54 %	34,635	31.45 %	2.1	\$ 65,328	53.79 %	\$ 1,269
U.S.													
10	0.00 to <0.15 %	AAA to A-	\$ 5,127	\$ 3,075	69.20 %	\$ 7,255	0.06 %	137	27.58 %	3.5	\$ 1,065	14.68 %	\$ 1
11	0.15 to <0.25	BBB+	823	310	62.50	1,018	0.23	49	46.25	3.1	568	55.80	1
12	0.25 to <0.50	n/a	—	—	—	—	—	—	—	—	—	—	—
13	0.50 to <0.75	BBB to BB	24,033	7,528	58.00	28,407	0.62	4,031	32.36	3.2	16,825	59.23	57
14	0.75 to <2.50	BB- To B	21,589	10,356	47.12	26,441	1.49	6,307	35.37	2.9	22,428	84.82	142
15	2.50 to <10.00	B-	5,515	2,001	53.81	5,881	4.71	1,388	35.08	2.5	6,607	112.34	97
	10.00 to <100.00	CCC+ to CC											
16		and below	5,062	855	48.50	5,477	35.01	754	42.58	2.4	11,921	217.66	813
17	100.00 (Default)	Default	799	166	43.86	872	100.00	194	75.21	1.8	7,464	855.96	59
18	Total		\$ 62,948	\$ 24,291	54.06 %	\$ 75,351	4.83 %	12,859	34.59 %	3.0	\$ 66,878	88.76 %	\$ 1,170

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (FIRB)

			Original on-balance sheet gross exposure ³	Off- balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA density ⁶	EL	Provisions
Canada ⁷	PD scale ²	External rating											
19	0.00 to <0.15 %	AAA to BBB-	\$ 37,642	\$ 137,103	40.53 %	\$ 90,211	0.09 %	964	39.99 %	2.3	\$ 21,487	23.82 %	\$ 32
20	0.15 to <0.25	BB+	12,820	8,274	41.62	15,710	0.20	160	19.95	1.6	3,323	21.15	6
21	0.25 to <0.50	BB to BB-	10,978	9,434	39.54	14,186	0.35	286	25.59	2.2	4,810	33.91	13
22	0.50 to <0.75	B+	5,118	4,469	43.35	6,715	0.66	129	24.75	2.0	2,918	43.45	11
23	0.75 to <2.50	B To B-	5,967	5,970	40.52	7,796	1.77	323	25.16	2.1	4,946	63.44	32
24	2.50 to <10.00	CCC+	1,024	1,246	43.84	1,559	9.31	23	34.85	1.9	2,319	148.75	51
	10.00 to <100.00	CCC to CC											
25		and below	1,141	949	47.74	1,529	21.20	49	37.08	1.9	2,888	188.88	121
26	100.00 (Default)	Default	195	302	38.72	312	100.00	12	37.39	1.3	879	281.73	83
27	Total		\$ 74,885	\$ 167,747	40.67 %	\$ 138,018	0.82 %	1,943	34.55 %	2.1	\$ 43,570	31.57 %	\$ 349
U.S.													
28	0.00 to <0.15 %	AAA to A-	\$ 17,723	\$ 20,950	53.71 %	\$ 28,993	0.07 %	237	32.64 %	3.1	\$ 5,531	19.08 %	\$ 6
29	0.15 to <0.25	BBB+	3,922	5,171	39.57	5,984	0.23	80	38.10	2.3	2,398	40.07	5
30	0.25 to <0.50	n/a	—	—	—	—	—	—	—	—	—	—	—
31	0.50 to <0.75	BBB to BB	18,651	23,941	38.92	27,971	0.59	357	35.67	2.6	16,923	60.50	59
32	0.75 to <2.50	BB- To B	7,579	8,839	39.85	11,099	1.41	222	30.56	2.8	8,120	73.16	47
33	2.50 to <10.00	B-	1,660	1,939	40.44	1,751	4.71	53	27.31	3.1	1,630	93.09	23
	10.00 to <100.00	CCC+ to CC											
34		and below	1,451	800	41.25	1,781	29.52	33	30.26	2.4	2,872	161.26	157
35	100.00 (Default)	Default	117	97	40.84	157	100.00	6	26.20	1.8	464	295.54	4
36	Total		\$ 51,103	\$ 61,737	44.21 %	\$ 77,736	1.44 %	988	33.67 %	2.8	\$ 37,938	48.80 %	\$ 301

¹ Excludes counterparty exposures (derivative and repo-style transactions).

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Exposures based on obligors prior to CRM.

⁴ Exposures after CRM reflecting guarantor.

⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁶ Total RWA to post-CRM EAD.

⁷ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Corporate (Continued)¹

(\$ millions, except as noted)

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CR6: IRB – Credit Risk Exposures by Portfolio and PD range (AIRB)

				Original on-balance sheet gross exposure ³	Off- balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA density ⁶	EL	Provisions
Canada ⁷		PD scale ²	External rating											
1		0.00 to <0.15 %	AAA to BBB-	\$ 16,775	\$ 12,471	38.80 %	\$ 19,433	0.11 %	6,435	30.51 %	2.2 \$	3,563	18.33 %	\$ 6
2		0.15 to <0.25	BB+	12,681	4,685	38.93	12,015	0.20	2,585	28.35	2.6	3,538	29.45	6
3		0.25 to <0.50	BB to BB-	34,086	17,819	35.78	36,288	0.35	8,893	28.08	2.1	11,988	33.04	35
4		0.50 to <0.75	B+	13,463	7,313	36.17	14,506	0.66	2,624	28.10	1.8	6,394	44.08	27
5		0.75 to <2.50	B To B-	27,974	14,939	38.22	31,384	1.64	11,750	34.08	2.1	23,364	74.45	176
6		2.50 to <10.00	CCC+	2,235	867	44.72	2,607	9.31	463	43.77	1.6	4,345	166.67	106
		10.00 to <100.00	CCC to CC											
7			and below	3,963	1,127	40.48	4,230	23.75	937	45.00	1.8	9,286	219.53	450
8		100.00 (Default)	Default	1,128	142	33.37	1,130	100.00	594	60.72	2.0	3,559	314.96	473
9		Total		\$ 112,305	\$ 59,363	37.54 %	\$ 121,593	2.60 %	34,260	31.28 %	2.1 \$	66,037	54.31 %	\$ 1,279
														1,504
U.S.		0.00 to <0.15 %	AAA to A-	\$ 5,737	\$ 5,043	66.20 %	\$ 9,076	0.06 %	146	27.69 %	3.2 \$	1,275	14.05 %	\$ 2
10		0.15 to <0.25	BBB+	770	356	61.95	991	0.23	50	52.16	3.4	653	65.89	1
11		0.25 to <0.50	n/a	—	—	—	—	—	—	—	—	—	—	—
12		0.50 to <0.75	BBB to BB	27,012	8,502	57.83	31,923	0.62	4,147	32.55	3.2	19,007	59.54	64
13		0.75 to <2.50	BB- To B	21,853	11,266	47.36	27,103	1.51	6,419	36.32	2.9	23,747	87.62	152
14		2.50 to <10.00	B-	6,104	1,851	54.69	5,628	4.71	1,348	36.25	2.7	6,659	118.32	96
15		10.00 to <100.00	CCC+ to CC											
16			and below	5,687	949	47.41	6,137	36.08	759	41.19	2.5	12,825	208.98	898
17		100.00 (Default)	Default	969	146	44.01	1,033	100.00	193	79.23	1.9	9,239	894.39	80
18		Total		\$ 68,132	\$ 28,113	54.56 %	\$ 81,891	5.04 %	13,061	34.99 %	3.0 \$	73,405	89.64 %	\$ 1,293
														1,382

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (FIRB)

				Original on-balance sheet gross exposure ³	Off- balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA density ⁶	EL	Provisions
Canada ⁷		PD scale ²	External rating											
19		0.00 to <0.15 %	AAA to BBB-	\$ 36,413	\$ 142,101	40.30 %	\$ 90,612	0.09 %	965	39.52 %	2.2 \$	21,346	23.56 %	\$ 33
20		0.15 to <0.25	BB+	13,430	9,053	39.88	16,481	0.20	162	19.97	1.6	3,518	21.35	7
21		0.25 to <0.50	BB to BB-	12,550	9,811	40.10	15,929	0.35	288	22.54	2.0	4,845	30.42	13
22		0.50 to <0.75	B+	4,872	4,129	45.13	6,368	0.66	116	18.56	1.7	1,999	31.39	8
23		0.75 to <2.50	B To B-	5,995	5,805	44.40	7,977	1.76	325	20.65	1.6	3,900	48.89	26
24		2.50 to <10.00	CCC+	1,127	1,264	42.73	1,626	9.31	27	35.10	2.0	2,471	151.97	53
		10.00 to <100.00	CCC to CC											
25			and below	1,074	1,164	53.94	1,541	20.84	43	37.01	2.0	2,915	189.16	120
26		100.00 (Default)	Default	283	122	39.33	331	100.00	10	37.64	1.2	553	167.07	138
27		Total		\$ 75,744	\$ 173,449	40.63 %	\$ 140,865	0.82 %	1,932	33.22 %	2.1 \$	41,547	29.49 %	\$ 398
														492
U.S.		0.00 to <0.15 %	AAA to A-	\$ 15,640	\$ 22,471	52.46 %	\$ 27,448	0.07 %	233	33.16 %	3.1 \$	5,233	19.07 %	\$ 6
28		0.15 to <0.25	BBB+	5,165	5,844	39.23	7,475	0.23	88	39.66	2.6	3,313	44.32	7
29		0.25 to <0.50	n/a	—	—	—	—	—	—	—	—	—	—	—
30		0.50 to <0.75	BBB to BB	19,226	25,443	38.82	29,162	0.59	356	36.12	2.6	18,001	61.73	62
31		0.75 to <2.50	BB- To B	7,898	8,130	39.78	11,130	1.41	216	30.32	2.8	8,137	73.11	47
32		2.50 to <10.00	B-	1,545	1,772	40.53	1,473	4.71	44	24.47	3.6	1,286	87.30	17
33		10.00 to <100.00	CCC+ to CC											
34			and below	1,520	1,073	41.09	1,961	34.08	39	30.34	2.5	3,024	154.21	197
35		100.00 (Default)	Default	84	72	40.87	113	100.00	6	24.98	1.2	353	312.39	—
36		Total		\$ 51,078	\$ 64,805	43.79 %	\$ 78,762	1.54 %	982	34.23 %	2.8 \$	39,347	49.96 %	\$ 336
														337

¹ Excludes counterparty exposures (derivative and repo-style transactions).

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Exposures based on obligors prior to CRM.

⁴ Exposures after CRM reflecting guarantor.

⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁶ Total RWA to post-CRM EAD.

⁷ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Corporate (Continued)¹

(\$ millions, except as noted)

As at

LINE
#

2024
Q4

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (AIRB)

				Original on-balance sheet gross exposure ³	Off- balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
	PD scale ²	External rating													
Canada ⁷	1	0.00 to <0.15 %	AAA to BBB-	\$ 17,199	\$ 12,386	37.49 %	\$ 19,802	0.11 %	6,423	30.03 %	2.2	\$ 3,571	18.03 %	\$ 6	
	2	0.15 to <0.25	BB+	12,786	4,740	41.18	11,773	0.19	2,555	29.39	2.6	3,484	29.59	6	
	3	0.25 to <0.50	BB to BB-	32,182	16,928	34.87	34,119	0.35	8,767	27.57	2.1	10,999	32.24	32	
	4	0.50 to <0.75	B+	12,921	6,651	33.90	13,514	0.66	2,575	27.31	1.8	5,714	42.28	25	
	5	0.75 to <2.50	B To B-	27,935	14,982	36.80	31,335	1.67	11,944	36.60	2.2	25,572	81.61	193	
	6	2.50 to <10.00	CCC+	1,943	885	37.57	2,109	9.64	475	39.90	1.7	3,261	154.62	81	
		10.00 to <100.00	CCC to CC												
	7		and below	3,521	881	38.81	3,733	25.24	936	44.38	1.7	8,062	215.97	421	
	8	100.00 (Default)	Default	1,012	61	31.10	994	100.00	554	70.62	2.0	3,587	360.87	452	
	9	Total		\$ 109,499	\$ 57,514	36.44 %	\$ 117,379	2.48 %	34,211	31.67 %	2.1	\$ 64,250	54.74 %	\$ 1,216	\$ 1,347
U.S.	10	0.00 to <0.15 %	AAA to A-	\$ 6,083	\$ 4,621	67.66 %	\$ 9,209	0.06 %	165	27.47 %	3.3	\$ 1,306	14.18 %	\$ 2	
	11	0.15 to <0.25	BBB+	1,576	946	60.41	2,149	0.23	63	29.15	2.3	708	32.95	1	
	12	0.25 to <0.50	BBB	1,790	1,149	66.55	2,555	0.49	80	30.54	2.9	1,237	48.41	4	
	13	0.50 to <0.75	BBB- to BB	25,273	8,276	57.64	30,044	0.64	4,190	32.01	3.1	17,782	59.19	62	
	14	0.75 to <2.50	BB- To B	19,737	10,916	47.86	24,879	1.55	6,545	36.25	2.9	21,973	88.32	142	
	15	2.50 to <10.00	B-	6,219	3,062	57.64	6,123	4.71	1,427	37.36	2.6	7,356	120.14	108	
		10.00 to <100.00	CCC+ to CC												
	16		and below	6,003	903	48.45	6,440	33.88	746	41.40	2.4	13,419	208.37	912	
	17	100.00 (Default)	Default	921	158	43.93	990	100.00	191	75.69	2.1	8,757	884.55	49	
	18	Total		\$ 67,602	\$ 30,031	55.70 %	\$ 82,389	4.93 %	13,406	34.32 %	2.9	\$ 72,538	88.04 %	\$ 1,280	\$ 1,215

CR6: IRB – Credit Risk Exposures by Portfolio and PD range (FIRB)

				Original on-balance sheet gross exposure ³	Off- balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
	PD scale ²	External rating													
Canada ⁷	19	0.00 to <0.15 %	AAA to BBB-	\$ 39,047	\$ 135,010	40.80 %	\$ 91,520	0.09 %	930	37.66 %	2.2	\$ 20,224	22.10 %	\$ 30	
	20	0.15 to <0.25	BB+	11,646	7,838	41.71	14,461	0.19	142	19.32	1.6	2,993	20.70	5	
	21	0.25 to <0.50	BB to BB-	11,013	9,907	40.91	14,290	0.35	289	25.25	2.3	4,929	34.49	13	
	22	0.50 to <0.75	B+	4,196	4,005	43.13	5,814	0.66	104	18.96	1.8	1,853	31.87	7	
	23	0.75 to <2.50	B To B-	5,550	5,751	42.09	7,382	1.66	324	20.63	1.7	3,550	48.09	23	
	24	2.50 to <10.00	CCC+	865	1,147	42.15	1,307	9.64	26	35.01	1.9	1,988	152.10	44	
		10.00 to <100.00	CCC to CC												
	25		and below	1,167	1,274	53.20	1,692	21.77	42	35.38	2.1	3,082	182.15	134	
	26	100.00 (Default)	Default	270	117	39.20	316	100.00	9	37.47	1.1	462	146.20	132	
	27	Total		\$ 73,754	\$ 165,049	41.05 %	\$ 136,782	0.83 %	1,862	32.66 %	2.1	\$ 39,081	28.57 %	\$ 388	\$ 469
U.S.	28	0.00 to <0.15 %	AAA to A-	\$ 15,275	\$ 20,527	52.18 %	\$ 26,007	0.07 %	228	32.65 %	3.1	\$ 4,980	19.15 %	\$ 6	
	29	0.15 to <0.25	BBB+	4,080	5,555	37.89	6,200	0.23	85	38.09	3.0	2,686	43.32	5	
	30	0.25 to <0.50	BBB	5,184	7,519	37.50	8,003	0.49	91	36.58	2.5	4,578	57.20	14	
	31	0.50 to <0.75	BBB- to BB	12,889	16,843	39.83	19,654	0.64	273	34.76	2.9	12,440	63.30	43	
	32	0.75 to <2.50	BB- To B	8,070	7,780	39.57	11,146	1.43	234	30.54	2.9	8,268	74.18	48	
	33	2.50 to <10.00	B-	1,568	1,805	40.47	1,505	4.71	44	24.74	3.5	1,329	88.31	18	
		10.00 to <100.00	CCC+ to CC												
	34		and below	1,581	962	40.88	1,974	34.81	40	30.09	2.4	3,033	153.65	200	
	35	100.00 (Default)	Default	80	69	40.87	108	100.00	6	24.98	1.2	338	312.96	–	
	36	Total		\$ 48,727	\$ 61,060	43.52 %	\$ 74,597	1.64 %	1,001	33.53 %	2.9	\$ 37,652	50.47 %	\$ 334	\$ 399

¹ Excludes counterparty exposures (derivative and repo-style transactions).

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Exposures based on obligors prior to CRM.

⁴ Exposures after CRM reflecting guarantor.

⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁶ Total RWA to post-CRM EAD.

⁷ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Sovereign^{1,2}

(\$ millions, except as noted)
As at

LINE #	2025 Q4													
	PD scale ³	External rating	Original on-balance sheet gross exposure ⁴	Off-balance sheet exposures pre-CCF ⁴	Average CCF (%)	EAD post CRM and post-CCF ⁵	Average PD (%)	Number of obligors ⁶	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁷	EL	Provisions
1	0.00 to <0.15	% AAA to BBB-	\$ 413,045	\$ 38,171	66.64	\$ 504,629 ⁸	0.02	3,993	10.38	2.7	11,893	2.36	\$ 10	
2	0.15 to <0.25	BB+	873	874	75.32	1,433	0.21	104	19.88	2.7	293	20.45	1	
3	0.25 to <0.50	BB to BB-	610	216	51.31	702	0.35	160	24.94	3.1	265	37.75	1	
4	0.50 to <0.75	B+	499	63	47.42	519	0.59	69	49.11	3.8	530	102.12	1	
5	0.75 to <2.50	B To B-	426	194	50.69	510	1.82	298	44.30	3.0	590	115.69	4	
6	2.50 to <10.00	CCC+	1,549	4	30.32	124	8.74	20	24.90	1.9	119	95.97	3	
7	10.00 to <100.00	CCC to CC and below	59	2	35.31	59	34.93	16	47.16	1.3	143	242.37	10	
8	100.00 (Default)	Default	92	9	29.61	95	100.00	10	61.65	3.1	544	572.63	33	
9	Total		\$ 417,153	\$ 39,533	66.63	\$ 508,071	0.05	4,657	10.52	2.7	14,377	2.83	\$ 63	\$ 42
2025 Q3														
	PD scale ³	External rating	Original on-balance sheet gross exposure ⁴	Off-balance sheet exposures pre-CCF ⁴	Average CCF (%)	EAD post CRM and post-CCF ⁵	Average PD (%)	Number of obligors ⁶	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁷	EL	Provisions
10	0.00 to <0.15	% AAA to BBB-	\$ 416,768	\$ 38,245	66.04	\$ 508,338 ⁸	0.02	3,418	10.31	2.7	11,965	2.35	\$ 10	
11	0.15 to <0.25	BB+	946	869	74.66	1,482	0.21	99	23.60	2.7	364	24.66	1	
12	0.25 to <0.50	BB to BB-	552	255	53.09	669	0.37	170	24.10	3.3	250	37.37	1	
13	0.50 to <0.75	B+	617	68	48.80	642	0.60	80	44.94	3.6	594	92.52	2	
14	0.75 to <2.50	B To B-	485	225	26.39	530	1.84	298	38.91	2.7	535	100.94	4	
15	2.50 to <10.00	CCC+	1,482	4	31.01	39	8.62	14	51.74	1.9	78	200.00	2	
16	10.00 to <100.00	CCC to CC and below	62	3	37.14	62	37.19	19	48.18	1.5	151	243.55	12	
17	100.00 (Default)	Default	104	5	43.02	106	100.00	9	62.96	3.0	579	546.23	38	
18	Total		\$ 421,016	\$ 39,674	65.89	\$ 511,868	0.05	4,089	10.46	2.7	14,516	2.84	\$ 70	\$ 43
2025 Q2														
	PD scale ³	External rating	Original on-balance sheet gross exposure ⁴	Off-balance sheet exposures pre-CCF ⁴	Average CCF (%)	EAD post CRM and post-CCF ⁵	Average PD (%)	Number of obligors ⁶	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁷	EL	Provisions
19	0.00 to <0.15	% AAA to BBB-	\$ 448,829	\$ 37,310	64.72	\$ 540,386 ⁸	0.01	3,398	9.97	2.8	10,141	1.88	\$ 9	
20	0.15 to <0.25	BB+	920	810	74.97	1,413	0.21	102	20.21	2.4	275	19.46	1	
21	0.25 to <0.50	BB to BB-	606	267	54.80	733	0.36	173	23.95	3.1	264	36.02	1	
22	0.50 to <0.75	B+	485	69	55.78	514	0.60	69	50.30	3.9	549	106.81	2	
23	0.75 to <2.50	B To B-	523	147	34.22	557	1.80	315	38.21	2.7	548	98.38	4	
24	2.50 to <10.00	CCC+	1,436	4	29.36	25	8.62	10	45.84	2.1	45	180.00	1	
25	10.00 to <100.00	CCC to CC and below	123	24	59.38	137	27.42	19	52.93	2.1	368	268.61	19	
26	100.00 (Default)	Default	105	5	43.02	107	100.00	10	63.39	3.1	586	547.66	39	
27	Total		\$ 453,027	\$ 38,636	64.73	\$ 543,872	0.04	4,079	10.11	2.8	12,776	2.35	\$ 76	\$ 43

¹ As of the second quarter 2023, the sovereign disclosure includes all public sector entities. Previously, these exposures may have resided across various asset classes.

² Excludes CCR exposures (derivative and repo-style transactions).

³ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

⁴ Exposures based on obligors prior to CRM.

⁵ Exposures after CRM reflecting guarantor.

⁶ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁷ Total RWA as a percentage of post-CRM EAD.

⁸ Includes residential secured government insured exposures (CMHC). For pre-CRM, these are included under Residential secured – insured.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Sovereign (Continued)^{1,2}

(\$ millions, except as noted)
As at

LINE #	2025 Q1													
	PD scale ³	External rating	Original on-balance sheet gross exposure ⁴	Off-balance sheet exposures pre-CCF ⁴	Average CCF (%)	EAD post CRM and post-CCF ⁵	Average PD (%)	Number of obligors ⁶	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁷	EL	Provisions
1	0.00 to <0.15	% AAA to BBB-	\$ 441,709	\$ 37,032	65.34 %	\$ 535,848 ⁸	0.01 %	3,597	10.12 %	2.8	\$ 10,239	1.91 %	\$ 9	
2	0.15 to <0.25	BB+	999	896	75.08	1,556	0.21	95	24.46	2.6	410	26.35	1	
3	0.25 to <0.50	BB to BB-	601	206	49.66	677	0.35	168	24.92	3.2	257	37.96	1	
4	0.50 to <0.75	B+	331	70	43.91	353	0.61	70	44.09	3.9	336	95.18	1	
5	0.75 to <2.50	B To B-	539	153	34.44	578	1.77	323	36.49	2.4	521	90.14	4	
6	2.50 to <10.00	CCC+	1,518	38	69.70	88	9.14	10	51.59	2.3	189	214.77	4	
7	10.00 to <100.00	CCC to CC and below	152	2	32.47	152	28.20	19	51.85	2.9	431	283.55	22	
8	100.00 (Default)	Default	90	–	44.25	90	100.00	9	57.28	2.9	234	260.00	51	
9	Total		\$ 445,939	\$ 38,397	65.32 %	\$ 539,342	0.04 %	4,276	10.26 %	2.8	\$ 12,617	2.34 %	\$ 93	\$ 57
2024 Q4														
	PD scale ³	External rating	Original on-balance sheet gross exposure ⁴	Off-balance sheet exposures pre-CCF ⁴	Average CCF (%)	EAD post CRM and post-CCF ⁵	Average PD (%)	Number of obligors ⁶	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁷	EL	Provisions
10	0.00 to <0.15	% AAA to BBB-	\$ 470,463	\$ 35,301	65.16 %	\$ 564,807 ⁸	0.01 %	3,641	9.88 %	2.7	\$ 9,900	1.75 %	\$ 8	
11	0.15 to <0.25	BB+	926	912	75.88	1,532	0.21	89	24.53	2.8	414	27.02	1	
12	0.25 to <0.50	BB to BB-	725	543	79.36	1,096	0.39	188	26.06	2.7	398	36.31	1	
13	0.50 to <0.75	B+	341	61	47.58	267	0.62	57	41.32	3.8	226	84.64	1	
14	0.75 to <2.50	B To B-	565	176	31.00	603	1.69	335	36.84	2.3	535	88.72	4	
15	2.50 to <10.00	CCC+	1,382	16	84.30	29	9.10	8	15.47	2.2	19	65.52	–	
16	10.00 to <100.00	CCC to CC and below	147	21	45.46	156	28.12	18	50.45	2.8	428	274.36	23	
17	100.00 (Default)	Default	121	–	49.94	121	100.00	9	56.34	3.1	590	487.60	42	
18	Total		\$ 474,670	\$ 37,030	65.44 %	\$ 568,611	0.04 %	4,328	10.01 %	2.7	\$ 12,510	2.20 %	\$ 80	\$ 62

¹ As of the second quarter 2023, the sovereign disclosure includes all public sector entities. Previously, these exposures may have resided across various asset classes.

² Excludes CCR exposures (derivative and repo-style transactions).

³ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

⁴ Exposures based on obligors prior to CRM.

⁵ Exposures after CRM reflecting guarantor.

⁶ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁷ Total RWA as a percentage of post-CRM EAD.

⁸ Includes residential secured government insured exposures (CMHC). For pre-CRM, these are included under Residential secured – insured.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Bank¹

(\$ millions, except as noted)
As at

LINE #	2025 Q4													
	PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
1	0.00 to <0.15	% AAA to BBB-	\$ 19,425	\$ 12,103	42.23	\$ 25,283	0.06	420	48.58	1.8	\$ 5,920	23.41	\$ 6	
2	0.15 to <0.25	BB+	126	91	43.88	167	0.20	15	45.17	3.1	108	64.67	–	
3	0.25 to <0.50	BB to BB-	352	486	35.48	389	0.34	26	40.47	1.6	176	45.24	1	
4	0.50 to <0.75	B+	108	627	41.69	370	0.58	23	23.81	2.0	169	45.68	1	
5	0.75 to <2.50	B To B-	283	14	68.31	60	2.05	22	58.51	2.4	90	150.00	1	
6	2.50 to <10.00	CCC+	1	6	63.06	5	4.71	10	9.24	1.3	1	20.00	–	
7	10.00 to <100.00	CCC to CC and below	2	11	100.00	13	33.33	2	2.66	4.9	2	15.38	–	
8	100.00 (Default)	Default	–	–	–	–	–	–	–	–	–	–	–	
9	Total		\$ 20,297	\$ 13,338	42.06	\$ 26,287	0.09	514	48.08	1.9	\$ 6,466	24.60	\$ 9	\$ 8
2025 Q3														
	PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
10	0.00 to <0.15	% AAA to BBB-	\$ 18,781	\$ 11,788	43.59	\$ 24,230	0.06	409	47.73	2.0	\$ 5,811	23.98	\$ 7	
11	0.15 to <0.25	BB+	198	187	40.01	273	0.20	19	43.73	2.4	141	51.65	–	
12	0.25 to <0.50	BB to BB-	188	392	35.06	307	0.33	21	42.89	2.1	159	51.79	–	
13	0.50 to <0.75	B+	183	556	38.45	397	0.58	29	21.04	2.1	154	38.79	1	
14	0.75 to <2.50	B To B-	251	9	68.24	17	1.85	26	21.23	2.6	9	52.94	–	
15	2.50 to <10.00	CCC+	1	7	66.80	6	4.71	11	8.22	1.9	1	16.67	–	
16	10.00 to <100.00	CCC to CC and below	–	11	100.00	11	33.33	1	–	5.0	–	–	–	
17	100.00 (Default)	Default	–	–	–	–	–	–	–	–	–	–	–	
18	Total		\$ 19,602	\$ 12,950	43.14	\$ 25,241	0.09	511	47.16	2.0	\$ 6,275	24.86	\$ 8	\$ 8
2025 Q2														
	PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
19	0.00 to <0.15	% AAA to BBB-	\$ 17,697	\$ 11,704	44.58	\$ 23,083	0.06	406	48.28	1.9	\$ 5,351	23.18	\$ 7	
20	0.15 to <0.25	BB+	122	236	42.87	223	0.20	19	43.76	1.8	101	45.29	–	
21	0.25 to <0.50	BB to BB-	206	391	35.80	349	0.34	22	43.55	1.5	163	46.70	1	
22	0.50 to <0.75	B+	94	617	38.39	331	0.57	27	18.15	2.0	113	34.14	–	
23	0.75 to <2.50	B To B-	252	14	54.10	16	1.84	26	27.40	2.2	10	62.50	–	
24	2.50 to <10.00	CCC+	–	18	86.99	16	4.71	11	1.44	4.2	1	6.25	–	
25	10.00 to <100.00	CCC to CC and below	–	–	–	–	–	–	–	–	–	–	–	
26	100.00 (Default)	Default	–	–	–	–	–	–	–	–	–	–	–	
27	Total		\$ 18,371	\$ 12,980	44.06	\$ 24,018	0.07	505	47.71	1.9	\$ 5,739	23.89	\$ 8	\$ 6

¹ Excludes CCR exposures (derivative and repo-style transactions).

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Exposures based on obligors prior to CRM.

⁴ Exposures after CRM reflecting guarantor.

⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁶ Total RWA as a percentage of post-CRM EAD.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Bank (Continued)¹

(\$ millions, except as noted) As at		2025 Q1												
LINE #														
	PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
1	0.00 to <0.15	% AAA to BBB-	\$ 19,737	\$ 12,406	45.66 %	\$ 25,541	0.06 %	401	48.36 %	1.9	\$ 5,815	22.77 %	\$ 8	
2	0.15 to <0.25	BB+	214	143	45.17	279	0.20	20	43.94	1.9	127	45.52	–	
3	0.25 to <0.50	BB to BB-	307	316	35.39	419	0.32	24	43.41	1.5	190	45.35	1	
4	0.50 to <0.75	B+	117	660	38.33	370	0.58	25	17.35	2.4	126	34.05	–	
5	0.75 to <2.50	B To B-	274	17	57.42	17	1.73	28	17.78	2.5	7	41.18	–	
6	2.50 to <10.00	CCC+	–	19	84.85	16	4.71	11	2.44	4.1	1	6.25	–	
	10.00 to <100.00	CCC to CC and below	–	–	–	–	–	–	–	–	–	–	–	
7														
8	100.00 (Default)	Default	–	–	–	–	–	–	–	–	–	–	–	
9	Total		\$ 20,649	\$ 13,561	45.13 %	\$ 26,642	0.08 %	502	47.75 %	1.9	\$ 6,266	23.52 %	\$ 9	\$ 8
2024 Q4														
	PD scale ²	External rating	Original on-balance sheet gross exposure ³	Off-balance sheet exposures pre-CCF ³	Average CCF (%)	EAD post CRM and post-CCF ⁴	Average PD (%)	Number of obligors ⁵	Average LGD (%)	Average maturity (years)	RWA	RWA density ⁶	EL	Provisions
10	0.00 to <0.15	% AAA to BBB-	\$ 21,736	\$ 11,225	44.75 %	\$ 26,686	0.06 %	414	49.88 %	1.8	\$ 5,950	22.30 %	\$ 7	
11	0.15 to <0.25	BB+	264	177	44.32	343	0.20	19	43.31	2.0	150	43.73	–	
12	0.25 to <0.50	BB to BB-	407	627	36.14	635	0.35	33	36.11	1.7	247	38.90	1	
13	0.50 to <0.75	B+	111	323	29.60	206	0.63	19	24.24	3.4	108	52.43	–	
14	0.75 to <2.50	B To B-	367	13	46.34	69	1.80	28	40.07	3.7	76	110.14	1	
15	2.50 to <10.00	CCC+	–	20	88.35	18	4.71	11	1.27	4.1	1	5.56	–	
	10.00 to <100.00	CCC to CC and below	–	–	–	–	–	–	–	–	–	–	–	
16														
17	100.00 (Default)	Default	–	–	–	–	–	–	–	–	–	–	–	
18	Total		\$ 22,885	\$ 12,385	43.99 %	\$ 27,957	0.08 %	517	49.24 %	1.8	\$ 6,532	23.36 %	\$ 9	\$ 4

¹ Excludes CCR exposures (derivative and repo-style transactions).

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Exposures based on obligors prior to CRM.

⁴ Exposures after CRM reflecting guarantor.

⁵ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁶ Total RWA as a percentage of post-CRM EAD.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Residential Secured

(\$ millions, except as noted)
As at

LINE
#

2025
Q4

		PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions
Canada Insured ^{7,8,9}	1	0.00 to <0.15 %	\$ 33,183	\$ 14,173	54.56 %	\$ 11,616	0.07 %	233,367	11.13 %		\$ 229	1.97 %	\$ 1	
	2	0.15 to <0.25	6,551	380	48.46	2,860	0.19	27,591	10.85		123	4.30	1	
	3	0.25 to <0.50	6,778	164	44.32	2,976	0.32	31,134	10.64		182	6.12	1	
	4	0.50 to <0.75	4,284	566	53.09	1,887	0.51	15,527	10.50		156	8.27	1	
	5	0.75 to <2.50	5,304	47	75.40	2,235	1.26	14,398	10.63		345	15.44	3	
	6	2.50 to <10.00	1,384	26	28.34	562	5.71	6,002	10.67		208	37.01	3	
	7	10.00 to <100.00	412	6	68.23	156	28.11	1,796	10.66		87	55.77	5	
	8	100.00 (Default)	123	–	–	34	100.00	695	10.52		45	132.35	–	
	9	Total	58,019	15,362	54.27	22,326	0.77	330,510	10.91		1,375	6.16	15	15
Canada Uninsured ^{7,8}	10	0.00 to <0.15	207,737	108,816	49.79	261,912	0.06	864,663	21.00		10,468	4.00	37	
	11	0.15 to <0.25	57,700	8,086	47.07	61,506	0.20	156,252	25.26		6,841	11.12	31	
	12	0.25 to <0.50	43,251	3,931	43.66	44,967	0.32	129,968	27.27		8,158	18.14	40	
	13	0.50 to <0.75	17,975	2,423	47.17	19,118	0.51	45,135	26.43		4,229	22.12	26	
	14	0.75 to <2.50	21,136	1,219	43.78	21,670	1.26	46,787	26.99		9,120	42.09	73	
	15	2.50 to <10.00	4,458	78	41.47	4,491	5.61	13,245	23.53		3,803	84.68	57	
	16	10.00 to <100.00	1,346	3	65.56	1,348	32.10	3,806	20.10		1,415	104.97	86	
	17	100.00 (Default)	480	–	–	480	100.00	1,441	23.30		1,046	217.92	28	
	18	Total	354,083	124,556	49.30	415,492	0.47	1,261,297	22.90		45,080	10.85	378	430
U.S. Uninsured ⁷	19	0.00 to <0.15	29,765	16,560	66.28	40,740	0.07	108,067	29.24		2,247	5.52	9	
	20	0.15 to <0.25	9,195	560	42.64	9,434	0.19	26,435	28.26		1,078	11.43	5	
	21	0.25 to <0.50	6,632	388	40.88	6,791	0.32	25,450	30.04		1,222	17.99	7	
	22	0.50 to <0.75	4,485	209	42.49	4,574	0.51	11,202	34.44		1,262	27.59	8	
	23	0.75 to <2.50	5,950	211	38.77	6,032	1.32	19,795	34.18		3,101	51.41	27	
	24	2.50 to <10.00	1,310	67	16.56	1,321	5.02	7,101	35.99		1,586	120.06	25	
	25	10.00 to <100.00	775	8	15.91	776	20.87	2,555	30.05		1,204	155.15	50	
	26	100.00 (Default)	734	–	–	734	100.00	2,842	23.06		726	98.91	111	
	27	Total	58,846	18,003	64.19	70,402	1.61	203,447	30.02		12,426	17.65	242	192
Total residential secured	28		\$ 470,948	\$ 157,921	51.48 %	\$ 508,220	0.64 %	1,795,254	23.36 %		\$ 58,881	11.59 %	\$ 635	\$ 637

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

⁷ Includes residential mortgages and home equity lines of credit (HELOCs). Insured classification reflects when insurance on the exposure is used for CRM for reduction of RWA.

⁸ Includes government insured exposures (CMHC) and exposures insured by corporate entities. For post-CRM, government insured exposures are included in Sovereign.

⁹ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Residential Secured (Continued)

(\$ millions, except as noted) As at		LINE #	2025 Q3													
			PD scale ¹	Original on-balance sheet gross exposure ²	Off- balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
Canada Insured ^{7,8,9}	1		0.00 to <0.15 %	\$ 34,621	\$ 14,326	54.52 %	\$ 12,053	0.07 %	241,586	11.14 %		\$ 235	1.95 %	\$ 1		
	2		0.15 to <0.25	6,493	362	48.37	2,834	0.19	27,713	10.89		122	4.30	1		
	3		0.25 to <0.50	6,509	213	44.17	2,825	0.32	30,595	10.62		173	6.12	1		
	4		0.50 to <0.75	4,202	567	53.64	1,865	0.52	16,056	10.56		161	8.63	1		
	5		0.75 to <2.50	5,088	50	40.43	2,116	1.28	14,289	10.61		328	15.50	3		
	6		2.50 to <10.00	1,387	34	44.68	559	5.58	6,206	10.70		205	36.67	3		
	7		10.00 to <100.00	415	3	84.14	160	28.41	1,899	10.57		88	55.00	5		
	8		100.00 (Default)	112	—	—	31	100.00	658	10.64		41	132.26	—		
	9		Total	58,827	15,555	54.14	22,443	0.75	339,002	10.93		1,353	6.03	15	14	
Canada Uninsured ^{7,9}	10		0.00 to <0.15	207,757	106,369	49.75	260,673	0.07	864,851	20.88		10,396	3.99	36		
	11		0.15 to <0.25	54,698	7,555	44.52	58,061	0.19	149,950	26.28		6,580	11.33	29		
	12		0.25 to <0.50	38,698	3,196	39.13	39,949	0.32	121,026	26.46		7,121	17.83	35		
	13		0.50 to <0.75	16,774	2,332	46.07	17,848	0.51	43,556	26.48		3,949	22.13	24		
	14		0.75 to <2.50	21,300	1,227	42.69	21,824	1.27	48,364	26.47		9,033	41.39	72		
	15		2.50 to <10.00	4,430	70	42.40	4,459	5.55	13,505	23.31		3,753	84.17	56		
	16		10.00 to <100.00	1,380	3	56.24	1,382	32.08	3,861	20.19		1,456	105.35	88		
	17		100.00 (Default)	433	—	—	433	100.00	1,372	22.70		913	210.85	25		
	18		Total	345,470	120,752	48.99	404,629	0.47	1,246,485	22.78		43,201	10.68	365	413	
U.S. Uninsured ⁷	19		0.00 to <0.15	29,024	16,148	66.20	39,715	0.07	107,661	28.78		2,137	5.38	8		
	20		0.15 to <0.25	9,099	961	53.06	9,609	0.19	27,339	29.31		1,124	11.70	5		
	21		0.25 to <0.50	6,505	373	39.51	6,652	0.32	26,261	30.08		1,200	18.04	6		
	22		0.50 to <0.75	4,691	197	40.43	4,771	0.51	11,643	35.00		1,336	28.00	9		
	23		0.75 to <2.50	5,690	209	37.73	5,769	1.32	18,584	33.94		2,935	50.88	26		
	24		2.50 to <10.00	1,458	62	16.69	1,468	5.75	7,578	33.08		1,667	113.56	27		
	25		10.00 to <100.00	545	9	14.23	547	25.79	2,824	32.63		950	173.67	46		
	26		100.00 (Default)	725	—	—	725	100.00	2,840	23.23		696	96.00	113		
	27		Total	57,737	17,959	64.13	69,256	1.62	204,730	29.90		12,045	17.39	240	185	
Total residential secured		28		\$ 462,034	\$ 154,266	51.27 %	\$ 496,328	0.64 %	1,790,217	23.24 %		\$ 56,599	11.40 %	\$ 620	\$ 612	

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

⁷ Includes residential mortgages and home equity lines of credit (HELOCs). Insured classification reflects when insurance on the exposure is used for CRM for reduction of RWA.

⁸ Includes government insured exposures (CMHC) and exposures insured by corporate entities. For post-CRM, government insured exposures are included in Sovereign.

⁹ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Residential Secured (Continued)

(\$ millions, except as noted) As at		LINE #	2025 Q2													
			PD scale ¹	Original on-balance sheet gross exposure ²	Off- balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
Canada Insured ^{7,8,9}	1		0.00 to <0.15 %	\$ 34,971	\$ 14,540	54.45 %	\$ 11,743	0.07 %	247,139	11.11 %		\$ 228	1.94 %	\$ 1		
	2		0.15 to <0.25	6,816	386	48.32	3,014	0.19	28,916	10.89		130	4.31	1		
	3		0.25 to <0.50	6,442	199	46.85	2,847	0.32	31,595	10.60		173	6.08	1		
	4		0.50 to <0.75	4,231	548	53.52	1,800	0.52	15,553	10.55		153	8.50	1		
	5		0.75 to <2.50	5,264	65	31.87	2,221	1.28	15,231	10.56		343	15.44	3		
	6		2.50 to <10.00	1,422	28	31.39	568	5.66	6,385	10.66		208	36.62	3		
	7		10.00 to <100.00	456	4	130.26	165	27.96	2,081	10.52		92	55.76	5		
	8		100.00 (Default)	121	—	—	33	100.00	703	10.80		45	136.36	—		
	9		Total	59,723	15,770	54.06	22,391	0.77	347,603	10.90		1,372	6.13	15	15	
Canada Uninsured ^{7,9}	10		0.00 to <0.15	203,287	103,321	50.05	254,993	0.07	861,358	20.90		10,206	4.00	36		
	11		0.15 to <0.25	51,202	6,667	44.24	54,152	0.19	144,277	25.25		5,920	10.93	26		
	12		0.25 to <0.50	37,970	3,297	39.95	39,287	0.33	121,018	26.51		7,032	17.90	34		
	13		0.50 to <0.75	16,670	2,354	46.45	17,763	0.51	43,701	26.39		3,922	22.08	24		
	14		0.75 to <2.50	20,795	1,226	44.15	21,337	1.26	47,360	26.88		8,928	41.84	72		
	15		2.50 to <10.00	4,262	80	45.09	4,298	5.58	13,460	23.55		3,632	84.50	55		
	16		10.00 to <100.00	1,355	2	75.15	1,357	31.56	3,930	20.55		1,474	108.62	87		
	17		100.00 (Default)	412	—	—	412	100.00	1,347	23.63		897	217.72	26		
	18		Total	335,953	116,947	49.29	393,599	0.47	1,236,451	22.66		42,011	10.67	360	419	
U.S. Uninsured ⁷	19		0.00 to <0.15	28,963	15,973	66.21	39,538	0.07	109,095	29.13		2,135	5.40	8		
	20		0.15 to <0.25	8,903	1,083	54.82	9,497	0.19	26,923	29.49		1,120	11.79	5		
	21		0.25 to <0.50	6,962	354	40.22	7,105	0.31	26,923	31.67		1,300	18.30	7		
	22		0.50 to <0.75	3,804	188	42.39	3,884	0.52	10,687	33.20		1,068	27.50	7		
	23		0.75 to <2.50	5,689	187	37.66	5,760	1.32	18,418	34.13		2,947	51.16	26		
	24		2.50 to <10.00	1,373	53	17.23	1,383	5.69	7,253	32.87		1,556	112.51	25		
	25		10.00 to <100.00	567	8	13.42	568	30.09	2,862	31.99		925	162.85	52		
	26		100.00 (Default)	679	—	—	679	100.00	2,779	22.90		654	96.32	103		
	27		Total	56,940	17,846	64.28	68,414	1.60	204,940	30.13		11,705	17.11	233	184	
Total residential secured			\$ 452,616	\$ 150,563	51.57 %	\$ 484,404	0.64 %	1,788,994	23.17 %		\$ 55,088	11.37 %	\$ 608	\$ 618		

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

⁷ Includes residential mortgages and home equity lines of credit (HELOCs). Insured classification reflects when insurance on the exposure is used for CRM for reduction of RWA.

⁸ Includes government insured exposures (CMHC) and exposures insured by corporate entities. For post-CRM, government insured exposures are included in Sovereign.

⁹ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Residential Secured (Continued)

(\$ millions, except as noted)
As at

LINE #	2025 Q1																
	PD scale ¹		Original on-balance sheet gross exposure ²	Off- balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions			
1	0.00 to <0.15	% \$	35,331	\$ 14,642	54.23	% \$ 11,454	0.07	% 251,154	11.11	%	\$ 222	1.94	% \$	1	\$		
2	0.15 to <0.25		6,839	415	47.52	2,945	0.19	29,574	10.92		128	4.35		1			
3	0.25 to <0.50		6,010	193	49.56	2,666	0.32	32,921	10.71		166	6.23		1			
4	0.50 to <0.75		5,150	545	53.08	2,318	0.50	16,554	10.44		190	8.20		1			
5	0.75 to <2.50		5,730	79	34.38	2,442	1.26	16,331	10.53		372	15.23		3			
6	2.50 to <10.00		1,467	28	39.41	555	5.63	6,572	10.71		204	36.76		3			
7	10.00 to <100.00		457	4	135.06	163	27.13	2,311	10.49		91	55.83		5			
8	100.00 (Default)		123	—	—	34	100.00	682	10.86		46	135.29		—			
9	Total		61,107	15,906	53.85	22,577	0.77	356,099	10.89		1,419	6.29		15	15		
10	0.00 to <0.15		200,863	100,145	49.65	250,583	0.07	857,880	20.86		10,091	4.03		35			
11	0.15 to <0.25		50,427	6,775	44.41	53,436	0.19	144,686	25.56		5,994	11.22		26			
12	0.25 to <0.50		38,219	3,483	40.35	39,624	0.33	122,195	26.63		7,182	18.13		35			
13	0.50 to <0.75		16,763	2,315	46.47	17,839	0.51	44,164	26.46		3,995	22.39		24			
14	0.75 to <2.50		21,043	1,329	43.44	21,620	1.26	48,003	26.95		9,226	42.67		73			
15	2.50 to <10.00		4,311	99	43.06	4,354	5.47	13,677	23.65		3,768	86.54		55			
16	10.00 to <100.00		1,270	7	68.15	1,274	32.22	3,796	20.32		1,375	107.93		81			
17	100.00 (Default)		398	—	—	398	100.00	1,354	24.13		885	222.36		25			
18	Total		333,294	114,153	48.92	389,128	0.46	1,235,755	22.72		42,516	10.93		354	385		
19	0.00 to <0.15		41,015	16,922	66.13	52,206	0.07	114,355	29.44		2,853	5.46		11			
20	0.15 to <0.25		11,225	900	51.12	11,686	0.19	25,647	31.60		1,496	12.80		7			
21	0.25 to <0.50		6,849	374	39.66	6,998	0.31	27,925	31.26		1,260	18.01		7			
22	0.50 to <0.75		4,283	200	40.30	4,364	0.53	10,075	34.28		1,248	28.60		8			
23	0.75 to <2.50		6,241	209	36.91	6,319	1.32	17,594	34.19		3,251	51.45		29			
24	2.50 to <10.00		1,377	63	15.65	1,387	5.65	7,012	33.28		1,579	113.84		25			
25	10.00 to <100.00		543	10	16.22	545	28.47	2,624	32.63		925	169.72		49			
26	100.00 (Default)		737	—	—	737	100.00	2,967	23.08		676	91.72		116			
27	Total		72,270	18,678	64.08	84,242	1.38	208,199	30.53		13,288	15.77		252	195		
28		\$	466,671	\$ 148,737	51.35	% \$ 495,947	0.63	% 1,800,053	23.51	%	\$ 57,223	11.54	% \$	621	\$ 595		

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

⁷ Includes residential mortgages and home equity lines of credit (HELOCs). Insured classification reflects when insurance on the exposure is used for CRM for reduction of RWA.

⁸ Includes government insured exposures (CMHC) and exposures insured by corporate entities. For post-CRM, government insured exposures are included in Sovereign.

⁹ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Residential Secured (Continued)

(\$ millions, except as noted)
As at

LINE #	2024 Q4																
	PD scale ¹		Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions			
1	0.00 to <0.15	% \$	36,226	\$	14,748	54.04 %	\$	11,445	0.07 %	257,529	11.09 %	\$	223	1.95 %	\$	1	\$
2	0.15 to <0.25		6,828		370	47.39		2,885	0.19	30,206	10.93		128	4.44		1	
3	0.25 to <0.50		6,646		192	44.98		2,919	0.32	34,050	10.59		182	6.24		1	
4	0.50 to <0.75		4,704		576	53.76		2,082	0.51	16,751	10.53		183	8.79		1	
5	0.75 to <2.50		5,870		60	37.26		2,467	1.25	16,612	10.50		388	15.73		3	
6	2.50 to <10.00		1,490		36	60.41		556	5.57	6,773	10.61		208	37.41		3	
7	10.00 to <100.00		434		6	58.77		150	26.91	2,030	10.53		85	56.67		4	
8	100.00 (Default)		113		—	—		29	100.00	663	11.00		40	137.93		—	
9	Total		62,311		15,988	53.72		22,533	0.73	364,614	10.87		1,437	6.38		14	15
10	0.00 to <0.15		198,835		97,990	49.57		247,404	0.07	852,628	20.74		9,982	4.03		35	
11	0.15 to <0.25		50,500		6,245	44.36		53,270	0.19	143,966	25.28		5,960	11.19		26	
12	0.25 to <0.50		38,804		3,102	40.84		40,070	0.33	124,114	26.51		7,280	18.17		35	
13	0.50 to <0.75		16,827		2,254	46.82		17,882	0.51	45,228	26.42		4,013	22.44		24	
14	0.75 to <2.50		20,726		1,287	44.11		21,294	1.27	47,279	26.73		9,183	43.12		72	
15	2.50 to <10.00		4,353		83	44.25		4,390	5.53	13,735	23.58		3,855	87.81		56	
16	10.00 to <100.00		1,145		2	62.14		1,146	31.37	3,644	19.57		1,203	104.97		67	
17	100.00 (Default)		346		—	—		346	100.00	1,201	24.87		792	228.90		23	
18	Total		331,536		110,963	48.91		385,802	0.44	1,231,795	22.59		42,268	10.96		338	383
19	0.00 to <0.15		38,710		16,113	66.14		49,368	0.07	117,103	29.58		2,722	5.51		10	
20	0.15 to <0.25		11,007		912	51.20		11,474	0.19	27,943	31.93		1,469	12.80		7	
21	0.25 to <0.50		6,797		362	39.16		6,939	0.31	30,556	31.45		1,264	18.22		7	
22	0.50 to <0.75		4,052		190	38.92		4,126	0.52	10,513	32.95		1,122	27.19		7	
23	0.75 to <2.50		5,944		194	37.66		6,017	1.31	18,085	33.77		3,040	50.52		27	
24	2.50 to <10.00		1,302		60	16.11		1,312	5.61	6,889	32.73		1,462	111.43		23	
25	10.00 to <100.00		500		8	13.17		501	26.41	2,544	32.07		842	168.06		41	
26	100.00 (Default)		636		—	—		636	100.00	2,861	22.24		523	82.23		100	
27	Total		68,948		17,839	64.04		80,373	1.27	216,494	30.57		12,444	15.48		222	179
28		\$	462,795	\$	144,790	51.31 %	\$	488,708	0.59 %	1,812,903	23.36 %	\$	56,149	11.49 %	\$	574	\$ 577

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

⁷ Includes residential mortgages and home equity lines of credit (HELOCs). Insured classification reflects when insurance on the exposure is used for CRM for reduction of RWA.

⁸ Includes government insured exposures (CMHC) and exposures insured by corporate entities. For post-CRM, government insured exposures are included in Sovereign.

⁹ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Qualifying Revolving Retail (QRR)

(\$ millions, except as noted)
As at

LINE #	2025 Q4																			
	PD scale ¹		Original on-balance sheet gross exposure ²		Off-balance sheet exposures pre-CCF ²		Average CCF (%)		EAD post CRM and post-CCF ³		Average PD (%)		Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
1	0.00 to <0.15	%	\$ 6,408	\$	156,458	57.53	%	\$ 96,425	0.07	%	15,695,121	87.26	%		\$	3,618	3.75	%	\$ 57	
2	0.15 to <0.25		2,524		17,590	62.35		13,492	0.19		2,270,896	87.16				1,223	9.06		23	
3	0.25 to <0.50		3,049		13,982	62.05		11,725	0.32		2,737,431	88.21				1,609	13.72		33	
4	0.50 to <0.75		3,765		10,879	65.38		10,878	0.53		1,408,795	89.49				2,281	20.97		52	
5	0.75 to <2.50		14,645		19,492	67.56		27,813	1.50		4,001,691	91.10				12,927	46.48		380	
6	2.50 to <10.00		10,122		4,914	91.31		14,609	5.27		3,580,262	90.28				16,236	111.14		696	
7	10.00 to <100.00		2,533		456	75.15		2,876	37.94		1,360,011	89.51				5,668	197.08		982	
8	100.00 (Default)		152		—	—		152	100.00		31,873	83.66				92	60.53		120	
9	Total	\$	43,198	\$	223,771	60.23	%	\$ 177,970	1.47	%	31,086,080	88.33	%		\$	43,654	24.53	%	\$ 2,343	\$ 2,998
2025 Q3																				
	PD scale ¹		Original on-balance sheet gross exposure ²		Off-balance sheet exposures pre-CCF ²		Average CCF (%)		EAD post CRM and post-CCF ³		Average PD (%)		Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
10	0.00 to <0.15	%	\$ 7,507	\$	164,533	57.49	%	\$ 102,089	0.07	%	16,924,889	86.51	%		\$	3,756	3.68	%	\$ 59	
11	0.15 to <0.25		2,526		14,601	60.64		11,380	0.19		2,070,557	87.92				1,040	9.14		19	
12	0.25 to <0.50		3,051		11,328	60.49		9,903	0.32		2,452,594	88.92				1,372	13.85		28	
13	0.50 to <0.75		3,754		9,755	63.72		9,970	0.53		1,513,916	88.85				2,078	20.84		47	
14	0.75 to <2.50		14,924		18,783	65.01		27,135	1.49		4,003,390	90.85				12,540	46.21		369	
15	2.50 to <10.00		9,816		3,407	81.83		12,604	5.45		3,263,961	91.08				14,430	114.49		625	
16	10.00 to <100.00		2,428		420	75.12		2,743	37.41		1,209,040	89.58				5,429	197.92		926	
17	100.00 (Default)		143		—	—		143	100.00		27,821	85.55				82	57.34		116	
18	Total	\$	44,149	\$	222,827	59.16	%	\$ 175,967	1.38	%	31,466,168	87.91	%		\$	40,727	23.14	%	\$ 2,189	\$ 2,984
2025 Q2																				
	PD scale ¹		Original on-balance sheet gross exposure ²		Off-balance sheet exposures pre-CCF ²		Average CCF (%)		EAD post CRM and post-CCF ³		Average PD (%)		Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
19	0.00 to <0.15	%	\$ 6,819	\$	162,510	57.62	%	\$ 100,453	0.07	%	17,015,647	86.80	%		\$	3,706	3.69	%	\$ 58	
20	0.15 to <0.25		2,457		14,592	61.72		11,463	0.19		2,095,934	87.92				1,048	9.14		20	
21	0.25 to <0.50		2,993		11,309	61.43		9,939	0.32		2,551,263	88.91				1,377	13.85		28	
22	0.50 to <0.75		3,718		9,420	65.75		9,911	0.52		1,498,664	89.09				2,043	20.61		46	
23	0.75 to <2.50		14,738		19,218	65.46		27,319	1.47		4,085,292	90.74				12,475	45.66		365	
24	2.50 to <10.00		9,751		3,242	85.52		12,523	5.47		3,296,444	91.02				14,363	114.69		622	
25	10.00 to <100.00		2,333		338	90.58		2,639	36.85		1,233,565	89.44				5,251	198.98		877	
26	100.00 (Default)		153		—	—		153	100.00		30,455	85.24				88	57.52		123	
27	Total	\$	42,962	\$	220,629	59.57	%	\$ 174,400	1.37	%	31,807,264	88.08	%		\$	40,351	23.14	%	\$ 2,139	\$ 2,940

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA to post-CRM EAD.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Qualifying Revolving Retail (QRR) (Continued)

(\$ millions, except as noted)
As at

LINE #	2025 Q1																									
	PD scale ¹		Original on-balance sheet gross exposure ²		Off-balance sheet exposures pre-CCF ²		Average CCF (%)		EAD post CRM and post-CCF ³		Average PD (%)		Number of obligors ⁴		Average LGD (%)		Average maturity (years) ⁵		RWA		RWA density ⁶		EL		Provisions	
1	0.00 to <0.15	%	\$ 6,508	\$	168,432	57.08	%	\$ 102,644	0.07	%	17,281,334	86.88	%					\$ 3,781	3.68	%	\$ 59					
2	0.15 to <0.25		2,411		14,967	60.43		11,455	0.19		2,141,928	88.10						1,049	9.16		20					
3	0.25 to <0.50		2,968		11,689	60.14		9,999	0.32		2,551,361	89.07						1,388	13.88		28					
4	0.50 to <0.75		3,685		9,637	63.97		9,850	0.53		1,543,678	89.17						2,048	20.79		46					
5	0.75 to <2.50		14,535		19,185	64.83		26,970	1.49		4,168,837	90.79						12,448	46.15		365					
6	2.50 to <10.00		9,620		3,346	82.46		12,380	5.45		3,509,866	91.01						14,168	114.44		613					
7	10.00 to <100.00		2,438		381	81.98		2,750	39.36		1,563,754	89.64						5,363	195.02		978					
8	100.00 (Default)		134		—	—		134	100.00		28,853	85.47						77	57.46		108					
9	Total		\$ 42,299	\$	227,637	58.81	%	\$ 176,182	1.40	%	32,789,611	88.14	%					\$ 40,322	22.89	%	\$ 2,217	\$		3,217		
2024 Q4																										
	PD scale ¹		Original on-balance sheet gross exposure ²		Off-balance sheet exposures pre-CCF ²		Average CCF (%)		EAD post CRM and post-CCF ³		Average PD (%)		Number of obligors ⁴		Average LGD (%)		Average maturity (years) ⁵		RWA		RWA density ⁶		EL		Provisions	
10	0.00 to <0.15	%	\$ 5,602	\$	161,084	58.52	%	\$ 99,870	0.07	%	17,338,463	86.93	%					\$ 3,699	3.70	%	\$ 58					
11	0.15 to <0.25		2,344		15,380	59.64		11,516	0.19		2,166,236	88.32						1,057	9.18		20					
12	0.25 to <0.50		2,840		11,726	59.88		9,861	0.32		2,608,858	89.23						1,371	13.90		28					
13	0.50 to <0.75		3,563		10,267	61.90		9,918	0.53		1,574,696	89.01						2,057	20.74		47					
14	0.75 to <2.50		14,315		18,634	65.32		26,488	1.48		4,239,958	90.93						12,149	45.87		356					
15	2.50 to <10.00		9,460		3,091	75.57		11,795	5.43		3,315,456	91.12						13,485	114.33		583					
16	10.00 to <100.00		2,428		358	55.68		2,627	30.24		1,508,435	89.75						6,030	229.54		718					
17	100.00 (Default)		128		—	—		128	100.00		28,381	85.16						72	56.25		103					
18	Total		\$ 40,680	\$	220,540	59.64	%	\$ 172,203	1.24	%	32,780,483	88.22	%					\$ 39,920	23.18	%	\$ 1,913	\$		3,116		

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA to post-CRM EAD.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Other Retail

(\$ millions, except as noted)
As at

LINE #	2025 Q4													
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
1	0.00 to <0.15 %	7,486 \$	4,932	74.13 %	\$ 11,142	0.09 %	477,385	42.36 %		\$ 1,045	9.38 %	\$ 4		
2	0.15 to <0.25	6,911	4,228	45.86	8,850	0.20	354,068	46.31		1,648	18.62	8		
3	0.25 to <0.50	16,526	1,105	70.83	17,309	0.33	467,556	35.94		3,693	21.34	20		
4	0.50 to <0.75	9,143	1,204	68.88	9,973	0.53	275,126	46.76		3,460	34.69	25		
5	0.75 to <2.50	36,656	2,345	73.27	38,366	1.57	879,725	51.62		23,059	60.10	313		
6	2.50 to <10.00	19,109	687	74.69	19,323	5.34	634,389	57.38		16,527	85.53	593		
7	10.00 to <100.00	4,300	62	74.32	4,314	26.77	181,267	55.93		5,323	123.39	642		
8	100.00 (Default)	695	5	100.00	656	100.00	18,617	51.58		548	83.54	294		
9	Total	100,826 \$	14,568	65.14 %	\$ 109,933	3.26 %	3,288,133	48.53 %		\$ 55,303	50.31 %	\$ 1,899	\$ 2,033	
2025 Q3														
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
10	0.00 to <0.15 %	7,543 \$	4,784	69.33 %	\$ 10,859	0.09 %	519,191	45.12 %		\$ 1,060	9.76 %	\$ 4		
11	0.15 to <0.25	6,814	3,905	45.20	8,579	0.20	340,599	43.30		1,493	17.40	7		
12	0.25 to <0.50	15,596	1,098	66.06	16,321	0.32	458,218	35.54		3,418	20.94	19		
13	0.50 to <0.75	8,871	1,430	69.61	9,866	0.53	282,070	46.88		3,458	35.05	25		
14	0.75 to <2.50	35,372	2,134	64.29	36,738	1.57	859,289	51.05		21,875	59.54	297		
15	2.50 to <10.00	18,772	768	66.55	18,967	5.40	620,683	56.95		16,118	84.98	582		
16	10.00 to <100.00	4,368	87	61.55	4,384	26.80	181,427	54.92		5,324	121.44	642		
17	100.00 (Default)	688	4	100.00	645	100.00	18,146	50.44		557	86.36	281		
18	Total	98,024 \$	14,210	61.53 %	\$ 106,359	3.34 %	3,279,623	48.26 %		\$ 53,303	50.12 %	\$ 1,857	\$ 1,974	
2025 Q2														
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵	RWA	RWA density ⁶	EL	Provisions	
19	0.00 to <0.15 %	7,432 \$	5,443	69.56 %	\$ 11,218	0.08 %	551,326	45.82 %		\$ 1,086	9.68 %	\$ 4		
20	0.15 to <0.25	6,597	3,748	44.46	8,263	0.20	333,838	42.42		1,401	16.96	7		
21	0.25 to <0.50	15,243	1,069	66.20	15,953	0.33	477,949	36.39		3,378	21.17	19		
22	0.50 to <0.75	8,725	1,114	68.37	9,486	0.53	258,301	46.60		3,279	34.57	23		
23	0.75 to <2.50	33,542	2,005	64.78	34,828	1.57	820,155	51.45		20,902	60.01	285		
24	2.50 to <10.00	19,057	500	62.80	19,028	5.43	625,477	57.31		16,290	85.61	593		
25	10.00 to <100.00	4,509	65	54.49	4,504	26.21	179,111	55.91		5,561	123.47	661		
26	100.00 (Default)	702	4	100.00	658	100.00	18,834	51.23		565	85.87	292		
27	Total	95,807 \$	13,948	61.47 %	\$ 103,938	3.42 %	3,264,991	48.66 %		\$ 52,462	50.47 %	\$ 1,884	\$ 1,966	

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

IRB – Credit Risk Exposures by Portfolio and PD Range (CR6) – Other Retail (Continued)

(\$ millions, except as noted)
As at

LINE #	2025 Q1													
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵		RWA	RWA density ⁶	EL	Provisions
1	0.00 to <0.15 %	7,800 \$	5,502	69.50 %	\$ 11,625	0.08 %	559,485	45.04 %		\$ 1,107	9.52 %	\$ 4		
2	0.15 to <0.25	6,684	3,807	44.83	8,391	0.20	336,040	42.07		1,412	16.83	7		
3	0.25 to <0.50	16,188	1,074	66.60	16,904	0.33	459,563	35.42		3,534	20.91	20		
4	0.50 to <0.75	8,960	1,108	67.79	9,711	0.53	277,453	45.87		3,309	34.07	24		
5	0.75 to <2.50	34,472	2,061	65.38	35,805	1.58	834,473	50.88		21,249	59.35	289		
6	2.50 to <10.00	19,009	508	63.67	18,968	5.46	615,485	56.76		16,088	84.82	586		
7	10.00 to <100.00	4,588	64	56.96	4,580	26.84	186,368	55.12		5,576	121.75	677		
8	100.00 (Default)	739	4	100.00	690	100.00	22,963	50.80		580	84.06	304		
9	Total	98,440 \$	14,128	61.64 %	\$ 106,674	3.42 %	3,291,830	47.87 %		\$ 52,855	49.55 %	\$ 1,911 \$	1,996	
2024 Q4														
	PD scale ¹	Original on-balance sheet gross exposure ²	Off-balance sheet exposures pre-CCF ²	Average CCF (%)	EAD post CRM and post-CCF ³	Average PD (%)	Number of obligors ⁴	Average LGD (%)	Average maturity (years) ⁵		RWA	RWA density ⁶	EL	Provisions
10	0.00 to <0.15 %	7,631 \$	5,457	69.59 %	\$ 11,429	0.08 %	582,648	45.25 %		\$ 1,088	9.52 %	\$ 4		
11	0.15 to <0.25	6,434	3,775	44.48	8,113	0.20	334,468	44.22		1,436	17.70	7		
12	0.25 to <0.50	15,601	1,050	66.73	16,289	0.32	460,925	35.75		3,429	21.05	19		
13	0.50 to <0.75	8,772	1,193	69.28	9,598	0.53	273,865	46.39		3,317	34.56	24		
14	0.75 to <2.50	34,142	1,854	65.02	34,978	1.61	849,539	51.00		20,933	59.85	289		
15	2.50 to <10.00	18,195	506	58.17	18,427	5.37	614,130	57.27		15,743	85.43	567		
16	10.00 to <100.00	4,238	59	53.75	4,260	26.68	178,329	55.26		5,179	121.57	627		
17	100.00 (Default)	701	4	100.00	652	100.00	22,005	50.28		556	85.28	283		
18	Total	95,714 \$	13,898	61.44 %	\$ 103,746	3.34 %	3,315,909	48.30 %		\$ 51,681	49.81 %	\$ 1,820 \$	1,945	

¹ Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

² Exposures based on obligors prior to CRM.

³ Exposures after CRM reflecting guarantor.

⁴ Number of retail accounts.

⁵ Average maturity is not used in the calculation of retail exposure RWA.

⁶ Total RWA as a percentage of post-CRM EAD.

Analysis of Counterparty Credit Risk (CCR) Exposure by Approach (CCR1)¹

(\$ millions, except as noted)
As at

LINE #	2025 Q4					
	Replacement cost	Potential future exposure	Effective expected positive exposure (EEPE)	Alpha used for computing regulatory EAD	EAD post-CRM ²	RWA
1	\$ 11,678	\$ 34,042	\$	1.4	\$ 64,009	\$ 10,570
2	—	—	—	—	—	—
3	—	—	—	—	—	—
4	—	—	—	—	—	—
5	—	—	—	—	523,220	4,351
6	—	—	—	—	—	—
7	—	—	—	—	\$ 587,229	\$ 14,921
2025 Q3						
	Replacement cost	Potential future exposure	Effective expected positive exposure (EEPE)	Alpha used for computing regulatory EAD	EAD post-CRM ²	RWA
8	\$ 12,796	\$ 36,251	\$	1.4	\$ 68,666	\$ 10,712
9	—	—	—	—	—	—
10	—	—	—	—	—	—
11	—	—	—	—	—	—
12	—	—	—	—	495,340	3,888
13	—	—	—	—	—	—
14	—	—	—	—	\$ 564,006	\$ 14,600
2025 Q2						
	Replacement cost	Potential future exposure	Effective expected positive exposure (EEPE)	Alpha used for computing regulatory EAD	EAD post-CRM ²	RWA
15	\$ 13,029	\$ 32,808	\$	1.4	\$ 64,172	\$ 9,282
16	—	—	—	—	—	—
17	—	—	—	—	—	—
18	—	—	—	—	—	—
19	—	—	—	—	461,673	3,494
20	—	—	—	—	—	—
21	—	—	—	—	\$ 525,845	\$ 12,776
2025 Q1						
	Replacement cost	Potential future exposure	Effective expected positive exposure (EEPE)	Alpha used for computing regulatory EAD	EAD post-CRM ²	RWA
22	\$ 14,849	\$ 34,751	\$	1.4	\$ 69,440	\$ 9,940
23	—	—	—	—	—	—
24	—	—	—	—	—	—
25	—	—	—	—	—	—
26	—	—	—	—	466,354	3,644
27	—	—	—	—	—	—
28	—	—	—	—	\$ 535,794	\$ 13,584

SA-CCR (for derivatives)
Current exposure method (for derivatives)
Internal model method (for derivatives and SFTs)
Simple approach for credit risk mitigation (for SFTs)
Comprehensive approach for credit risk mitigation (for SFTs)
Value-at-Risk (VaR) for SFTs
Total

SA-CCR (for derivatives)
Current exposure method (for derivatives)
Internal model method (for derivatives and SFTs)
Simple approach for credit risk mitigation (for SFTs)
Comprehensive approach for credit risk mitigation (for SFTs)
VaR for SFTs
Total

SA-CCR (for derivatives)
Current exposure method (for derivatives)
Internal model method (for derivatives and SFTs)
Simple approach for credit risk mitigation (for SFTs)
Comprehensive approach for credit risk mitigation (for SFTs)
VaR for SFTs
Total

SA-CCR (for derivatives)
Current exposure method (for derivatives)
Internal model method (for derivatives and SFTs)
Simple approach for credit risk mitigation (for SFTs)
Comprehensive approach for credit risk mitigation (for SFTs)
VaR for SFTs
Total

¹ Excludes exposures and RWA for QCCPs and CVA.

² Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

Analysis of Counterparty Credit Risk (CCR) Exposure by Approach (CCR1) (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2024 Q4					
	Replacement cost	Potential future exposure	Effective expected positive exposure (EEPE)	Alpha used for computing regulatory EAD	EAD post-CRM ²	RWA
1	\$ 15,248	\$ 31,760	\$	1.4	\$ 65,810	\$ 9,174
2	—	—	—	—	—	—
3	—	—	—	—	—	—
4	—	—	—	—	—	—
5	—	—	—	—	458,452	3,353
6	—	—	—	—	—	—
7	—	—	—	—	\$ 524,262	\$ 12,527

SA-CCR (for derivatives)

Current exposure method (for derivatives)

Internal model method (for derivatives and SFTs)

Simple approach for credit risk mitigation (for SFTs)

Comprehensive approach for credit risk mitigation (for SFTs)

VaR for SFTs

Total

¹ Excludes exposures and RWA for QCCPs and CVA.

² Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

Standardized Approach – CCR Exposures by Regulatory Portfolio and Risk Weights (CCR3)

(\$ millions) As at		LINE #	2025 Q4															
			Risk-weight													Total credit exposures amount (post-CCF and post-CRM)		
			0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Other			
Asset classes																		
Sovereigns and their central banks		1	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–		
Public sector entities		2	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Multilateral development banks		3	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Banks		4	–	–	1,023	15	–	–	–	–	–	204	–	–	–	1,242		
Of which: securities firms and other financial institutions as Bank		5	–	–	142	3	–	–	–	–	–	91	–	–	–	236		
Corporates		6	–	–	3	–	–	14	17	–	–	415	–	–	–	449		
Of which: securities firms and other financial institutions as Corporate		7	–	–	3	–	–	14	17	–	–	339	–	–	–	373		
Of which: specialised lending		8	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Regulatory retail portfolios		9	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Real estate		10	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Of which: land acquisition, development and construction		11	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Other assets ¹		12	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Total		13	\$	–	\$	–	\$	1,026	\$	15	\$	–	\$	14	\$	–	\$	1,691

2025 Q3																		
			Risk-weight													Total credit exposures amount (post-CCF and post-CRM)		
			0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Other			
Asset classes																		
Sovereigns and their central banks		14	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–		
Public sector entities		15	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Multilateral development banks		16	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Banks		17	–	–	345	37	–	–	–	–	–	19	–	–	–	401		
Of which: securities firms and other financial institutions as Bank		18	–	–	104	4	–	–	–	–	–	4	–	–	–	112		
Corporates		19	–	–	277	–	–	3	49	–	–	350	–	–	–	679		
Of which: securities firms and other financial institutions as Corporate		20	–	–	277	–	–	3	49	–	–	302	–	–	–	631		
Of which: specialised lending		21	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Regulatory retail portfolios		22	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Real estate		23	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Of which: land acquisition, development and construction		24	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Other assets ¹		25	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
Total		26	\$	–	\$	–	\$	622	\$	37	\$	–	\$	3	\$	–	\$	1,080

¹ Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – CCR Exposures by Regulatory Portfolio and Risk Weights (CCR3) (Continued)

(\$ millions) As at		LINE #	2025 Q2																											
			Risk-weight													Total credit exposures amount (post-CCF and post-CRM)														
			0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Other															
Asset classes																														
Sovereigns and their central banks		1	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–														
Public sector entities		2	–	–	–	–	–	–	–	–	–	–	–	–	–	–														
Multilateral development banks		3	–	–	–	–	–	–	–	–	–	–	–	–	–	–														
Banks		4	–	–	300	17	–	1	–	–	–	7	–	–	–	325														
Of which: securities firms and other financial institutions as Bank		5	–	–	87	3	–	1	–	–	–	7	–	–	–	98														
Corporates		6	–	–	89	–	–	1	44	–	–	366	–	–	–	500														
Of which: securities firms and other financial institutions as Corporate		7	–	–	89	–	–	1	44	–	–	283	–	–	–	417														
Of which: specialised lending		8	–	–	–	–	–	–	–	–	–	–	–	–	–	–														
Regulatory retail portfolios		9	–	–	–	–	–	–	–	–	–	–	–	–	–	–														
Real estate		10	–	–	–	–	–	–	–	–	–	–	–	–	–	–														
Of which: land acquisition, development and construction		11	–	–	–	–	–	–	–	–	–	–	–	–	–	–														
Other assets ¹		12	–	–	–	–	–	–	–	–	–	–	–	–	–	–														
Total		13	\$	–	\$	–	\$	389	\$	17	\$	–	\$	2	\$	44	\$	–	\$	–	\$	–	\$	373	\$	–	\$	–	\$	825
			2025 Q1																											
			Risk-weight													Total credit exposures amount (post-CCF and post-CRM)														
			0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Other															
Asset classes																														
Sovereigns and their central banks		14	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–														
Public sector entities		15	–	–	–	–	–	–	–	–	–	–	–	–	–	–														
Multilateral development banks		16	–	–	–	–	–	–	–	–	–	–	–	–	–	–														
Banks		17	–	–	201	42	–	–	–	–	–	3	–	–	–	246														
Of which: securities firms and other financial institutions as Bank		18	–	–	135	31	–	–	–	–	–	3	–	–	–	169														
Corporates		19	–	–	203	–	–	15	20	–	–	312	–	–	–	550														
Of which: securities firms and other financial institutions as Corporate		20	–	–	203	–	–	15	20	–	–	226	–	–	–	464														
Of which: specialised lending		21	–	–	–	–	–	–	–	–	–	–	–	–	–	–														
Regulatory retail portfolios		22	–	–	–	–	–	–	–	–	–	–	–	–	–	–														
Real estate		23	–	–	–	–	–	–	–	–	–	–	–	–	–	–														
Of which: land acquisition, development and construction		24	–	–	–	–	–	–	–	–	–	–	–	–	–	–														
Other assets ¹		25	–	–	–	–	–	–	–	–	–	–	–	–	–	–														
Total		26	\$	–	\$	–	\$	404	\$	42	\$	–	\$	15	\$	20	\$	–	\$	–	\$	–	\$	315	\$	–	\$	–	\$	796

¹ Excludes exposures subject to direct capital deductions and threshold deductions.

Standardized Approach – CCR Exposures by Regulatory Portfolio and Risk Weights (CCR3) (Continued)

(\$ millions) As at	LINE #	2024 Q4																											
		Risk-weight													Total credit exposures amount (post-CCF and post-CRM)														
		0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Other															
Asset classes																													
Sovereigns and their central banks	1	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–	–													
Public sector entities	2	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Multilateral development banks	3	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Banks	4	–	–	222	42	–	1	–	–	–	4	–	–	–	–	269													
Of which: securities firms and other financial institutions as Bank	5	–	–	118	31	–	1	–	–	–	4	–	–	–	–	154													
Corporates	6	–	–	141	–	–	48	16	–	–	120	–	–	–	–	325													
Of which: securities firms and other financial institutions as Corporate	7	–	–	141	–	–	48	15	–	–	34	–	–	–	–	238													
Of which: specialised lending	8	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Regulatory retail portfolios	9	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Real estate	10	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Of which: land acquisition, development and construction	11	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Other assets ¹	12	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–													
Total	13	\$	–	\$	–	\$	363	\$	42	\$	–	\$	49	\$	16	\$	–	\$	–	\$	–	\$	–	\$	–	\$	–	\$	594

¹ Excludes exposures subject to direct capital deductions and threshold deductions.

CCR Exposures by Portfolio and PD Scale (CCR4) – Corporate¹

(\$ millions, except as noted)
As at

LINE #	2025 Q4									
	CCR4: IRB – CCR exposures by portfolio and PD scale (AIRB)									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
1	0.00 to <0.15 % \$	530	0.10 %	221	28.19 %	1.9 \$	60	11.32 %		
2	0.15 to <0.25	125	0.20	86	47.90	2.6	40	32.00		
3	0.25 to <0.50	239	0.38	188	37.02	3.2	86	35.98		
4	0.50 to <0.75	354	0.61	1,063	25.56	3.2	117	33.05		
5	0.75 to <2.50	893	1.89	782	32.30	2.1	589	65.96		
6	2.50 to <10.00	498	4.76	255	6.23	0.6	87	17.47		
7	10.00 to <100.00	114	23.77	144	47.16	1.8	258	226.32		
8	100.00 (Default)	1	100.00	13	27.29	3.0	2	200.00		
9	Total	\$ 2,754	2.62 %	2,752	27.66 %	2.1 \$	1,239	44.99 %		
	CCR4: IRB – CCR exposures by portfolio and PD scale (FIRB)									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
10	0.00 to <0.15 % \$	238,553	0.07 %	2,813	7.32 %	0.3 \$	4,648	1.95 %		
11	0.15 to <0.25	54,809	0.20	151	2.33	0.1	762	1.39		
12	0.25 to <0.50	13,727	0.30	131	5.12	0.2	605	4.41		
13	0.50 to <0.75	1,812	0.64	89	16.90	0.4	373	20.58		
14	0.75 to <2.50	6,083	2.07	154	7.83	0.2	962	15.81		
15	2.50 to <10.00	27	9.27	9	47.40	1.4	48	177.78		
16	10.00 to <100.00	19	19.36	5	40.62	1.5	37	194.74		
17	100.00 (Default)	45	100.00	2	40.00	4.4	223	495.56		
18	Total	\$ 315,075	0.16 %	3,354	6.43 %	0.2 \$	7,658	2.43 %		
	2025 Q3									
	CCR4: IRB – CCR exposures by portfolio and PD scale (AIRB)									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
19	0.00 to <0.15 % \$	524	0.10 %	521	28.68 %	2.4 \$	64	12.21 %		
20	0.15 to <0.25	288	0.20	546	22.29	1.7	42	14.58		
21	0.25 to <0.50	309	0.37	808	35.33	3.7	105	33.98		
22	0.50 to <0.75	168	0.62	239	21.21	2.0	46	27.38		
23	0.75 to <2.50	630	1.97	434	27.36	1.3	354	56.19		
24	2.50 to <10.00	497	4.83	123	6.37	0.6	92	18.51		
25	10.00 to <100.00	84	22.69	151	46.54	1.6	188	223.81		
26	100.00 (Default)	–	100.00	3	25.00	3.2	1	–		
27	Total	\$ 2,500	2.36 %	2,825	24.10 %	1.8 \$	892	35.68 %		
	CCR4: IRB – CCR exposures by portfolio and PD scale (FIRB)									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
28	0.00 to <0.15 % \$	249,343	0.07 %	2,975	7.21 %	0.3 \$	5,028	2.02 %		
29	0.15 to <0.25	53,271	0.20	144	2.13	0.1	669	1.26		
30	0.25 to <0.50	14,407	0.31	156	5.54	0.2	683	4.74		
31	0.50 to <0.75	1,230	0.66	63	21.67	0.5	330	26.83		
32	0.75 to <2.50	3,360	2.04	137	10.74	0.4	754	22.44		
33	2.50 to <10.00	21	9.31	7	50.61	1.7	40	190.48		
34	10.00 to <100.00	14	17.58	6	42.22	1.7	29	207.14		
35	100.00 (Default)	50	100.00	2	40.00	4.5	251	502.00		
36	Total	\$ 321,696	0.14 %	3,490	6.40 %	0.2 \$	7,784	2.42 %		

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

CCR Exposures by Portfolio and PD Scale (CCR4) – Corporate (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2025 Q2								
	CCR4: IRB – CCR exposures by portfolio and PD scale (AIRB)								
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
1	0.00 to <0.15 % \$	559	0.11 %	535	31.81 %	2.6 \$	78	13.95 %	
2	0.15 to <0.25	308	0.20	574	27.78	2.2	56	18.18	
3	0.25 to <0.50	385	0.37	815	34.24	3.7	128	33.25	
4	0.50 to <0.75	199	0.63	254	23.83	2.2	62	31.16	
5	0.75 to <2.50	636	1.92	438	26.00	1.6	334	52.52	
6	2.50 to <10.00	624	4.87	122	6.69	0.6	125	20.03	
7	10.00 to <100.00	85	23.93	146	34.30	2.0	141	165.88	
8	100.00 (Default)	–	100.00	5	25.71	3.5	1	–	
9	Total	\$ 2,796	2.40 %	2,889	24.28 %	2.0 \$	925	33.08 %	
	CCR4: IRB – CCR exposures by portfolio and PD scale (FIRB)								
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
10	0.00 to <0.15 % \$	233,362	0.07 %	2,950	7.24 %	0.3 \$	4,618	1.98 %	
11	0.15 to <0.25	42,077	0.20	126	2.17	0.1	528	1.25	
12	0.25 to <0.50	11,023	0.36	154	6.17	0.3	601	5.45	
13	0.50 to <0.75	1,124	0.66	59	15.19	0.4	212	18.86	
14	0.75 to <2.50	3,284	2.02	119	7.16	0.3	451	13.73	
15	2.50 to <10.00	89	9.31	5	40.64	2.2	137	153.93	
16	10.00 to <100.00	24	17.58	6	42.02	1.8	48	200.00	
17	100.00 (Default)	60	100.00	2	40.00	4.6	301	501.67	
18	Total	\$ 291,043	0.15 %	3,421	6.52 %	0.2 \$	6,896	2.37 %	
	2025 Q1								
	CCR4: IRB – CCR exposures by portfolio and PD scale (AIRB)								
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
19	0.00 to <0.15 % \$	603	0.10 %	544	33.32 %	2.2 \$	86	14.26 %	
20	0.15 to <0.25	320	0.20	567	21.31	1.5	45	14.06	
21	0.25 to <0.50	247	0.35	804	42.58	3.2	98	39.68	
22	0.50 to <0.75	193	0.64	258	22.80	2.1	57	29.53	
23	0.75 to <2.50	746	1.94	431	21.74	0.9	321	43.03	
24	2.50 to <10.00	660	4.86	121	6.53	0.6	129	19.55	
25	10.00 to <100.00	125	21.33	142	53.43	1.4	321	256.80	
26	100.00 (Default)	–	100.00	2	25.00	2.0	–	–	
27	Total	\$ 2,894	2.64 %	2,869	23.86 %	1.4 \$	1,057	36.52 %	
	CCR4: IRB – CCR exposures by portfolio and PD scale (FIRB)								
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
28	0.00 to <0.15 % \$	236,003	0.07 %	2,948	7.90 %	0.3 \$	5,113	2.17 %	
29	0.15 to <0.25	42,722	0.20	140	2.48	0.1	619	1.45	
30	0.25 to <0.50	8,665	0.33	139	6.63	0.2	461	5.32	
31	0.50 to <0.75	871	0.66	58	23.24	0.4	252	28.93	
32	0.75 to <2.50	3,503	1.74	120	6.87	0.2	462	13.19	
33	2.50 to <10.00	106	9.31	6	40.36	2.1	162	152.83	
34	10.00 to <100.00	19	19.05	8	46.58	2.1	42	221.05	
35	100.00 (Default)	56	100.00	2	40.00	4.7	279	498.21	
36	Total	\$ 291,945	0.14 %	3,421	7.12 %	0.3 \$	7,390	2.53 %	

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

CCR Exposures by Portfolio and PD Scale (CCR4) – Corporate (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2024 Q4									
CCR4: IRB – CCR exposures by portfolio and PD scale (AIRB)										
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
1	0.00 to <0.15 % \$	897	0.08 %	572	34.10 %	3.5 \$	106	11.82 %		
2	0.15 to <0.25	124	0.20	561	45.64	3.9	37	29.84		
3	0.25 to <0.50	252	0.36	831	38.36	3.4	91	36.11		
4	0.50 to <0.75	235	0.65	255	27.47	2.3	85	36.17		
5	0.75 to <2.50	1,690	2.08	453	9.81	0.4	332	19.64		
6	2.50 to <10.00	626	4.81	104	6.07	0.6	108	17.25		
7	10.00 to <100.00	77	21.05	133	61.61	1.3	228	296.10		
8	100.00 (Default)	–	100.00	3	25.10	2.3	–	–		
9	Total \$	3,901	2.17 %	2,912	19.87 %	1.6 \$	987	25.30 %		
CCR4: IRB – CCR exposures by portfolio and PD scale (FIRB)										
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
10	0.00 to <0.15 % \$	226,007	0.07 %	3,393	7.59 %	0.3 \$	4,788	2.12 %		
11	0.15 to <0.25	44,537	0.19	142	2.43	–	617	1.39		
12	0.25 to <0.50	9,433	0.34	140	5.05	0.2	382	4.05		
13	0.50 to <0.75	1,038	0.66	61	14.59	0.4	196	18.88		
14	0.75 to <2.50	4,472	1.59	148	4.20	0.2	354	7.92		
15	2.50 to <10.00	85	9.64	8	40.17	2.1	131	154.12		
16	10.00 to <100.00	29	18.65	5	50.09	1.3	69	237.93		
17	100.00 (Default)	48	100.00	2	40.00	4.9	238	495.83		
18	Total \$	285,649	0.14 %	3,899	6.69 %	0.2 \$	6,775	2.37 %		

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

CCR Exposures by Portfolio and PD Scale (CCR4) – Sovereign¹

(\$ millions, except as noted)
As at

LINE #	2025 Q4								
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
1	0.00 to <0.15 % \$	109,402	0.04 %	299	1.83 %	0.5 \$	357	0.33 %	
2	0.15 to <0.25	12	0.20	12	26.46	3.2	2	16.67	
3	0.25 to <0.50	7	0.41	9	25.47	4.9	2	28.57	
4	0.50 to <0.75	2	0.66	11	34.11	4.3	1	50.00	
5	0.75 to <2.50	31	2.11	15	7.36	0.5	5	16.13	
6	2.50 to <10.00	—	—	—	—	—	—	—	
7	10.00 to <100.00	1	33.31	3	42.91	5.0	2	200.00	
8	100.00 (Default)	6	100.00	4	47.32	4.9	35	583.33	
9	Total	\$ 109,461	0.04 %	353	1.84 %	0.5 \$	404	0.37 %	
2025 Q3									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
10	0.00 to <0.15 % \$	86,172	0.04 %	303	2.19 %	0.6 \$	338	0.39 %	
11	0.15 to <0.25	10	0.20	20	23.94	3.2	2	20.00	
12	0.25 to <0.50	8	0.39	12	29.55	4.2	2	25.00	
13	0.50 to <0.75	1	0.66	4	42.12	4.3	1	100.00	
14	0.75 to <2.50	34	2.14	10	5.04	0.3	4	11.76	
15	2.50 to <10.00	—	9.31	2	25.00	2.8	—	—	
16	10.00 to <100.00	1	23.07	5	41.86	4.6	2	200.00	
17	100.00 (Default)	5	100.00	3	46.76	5.0	31	620.00	
18	Total	\$ 86,231	0.04 %	359	2.20 %	0.6 \$	380	0.44 %	
2025 Q2									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
19	0.00 to <0.15 % \$	85,817	0.04 %	303	2.29 %	0.7 \$	334	0.39 %	
20	0.15 to <0.25	16	0.20	22	35.67	3.1	4	25.00	
21	0.25 to <0.50	20	0.41	15	40.21	2.8	8	40.00	
22	0.50 to <0.75	2	0.66	4	35.34	4.0	1	50.00	
23	0.75 to <2.50	27	2.13	11	20.11	1.3	12	44.44	
24	2.50 to <10.00	—	9.31	2	49.95	5.0	1	—	
25	10.00 to <100.00	2	21.18	8	49.04	3.7	5	250.00	
26	100.00 (Default)	6	100.00	2	46.77	5.0	35	583.33	
27	Total	\$ 85,890	0.04 %	367	2.31 %	0.7 \$	400	0.47 %	

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

CCR Exposures by Portfolio and PD Scale (CCR4) – Sovereign (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2025 Q1								
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
1	0.00 to <0.15 % \$	89,678	0.04 %	300	2.49 %	0.7 \$	354	0.39 %	
2	0.15 to <0.25	12	0.20	23	32.44	3.7	3	25.00	
3	0.25 to <0.50	7	0.39	14	24.84	4.7	2	28.57	
4	0.50 to <0.75	1	0.66	3	37.33	2.5	—	—	
5	0.75 to <2.50	4	2.13	9	53.16	2.8	5	125.00	
6	2.50 to <10.00	1	9.31	3	62.83	3.1	3	300.00	
7	10.00 to <100.00	6	32.74	7	27.95	5.0	8	133.33	
8	100.00 (Default)	—	100.00	1	46.77	2.0	—	—	
9	Total \$	89,709	0.04 %	360	2.50 %	0.7 \$	375	0.42 %	
	2024 Q4								
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
10	0.00 to <0.15 % \$	89,566	0.03 %	312	2.33 %	0.8 \$	347	0.39 %	
11	0.15 to <0.25	8	0.19	19	34.14	4.1	2	25.00	
12	0.25 to <0.50	11	0.41	16	26.52	4.7	3	27.27	
13	0.50 to <0.75	1	0.66	4	51.50	2.6	1	100.00	
14	0.75 to <2.50	4	2.07	10	43.52	2.6	4	100.00	
15	2.50 to <10.00	—	9.64	2	49.62	5.0	1	—	
16	10.00 to <100.00	6	32.98	7	28.19	5.0	9	150.00	
17	100.00 (Default)	—	100.00	1	54.30	2.3	—	—	
18	Total \$	89,596	0.04 %	371	2.34 %	0.8 \$	367	0.41 %	

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

CCR Exposures by Portfolio and PD Scale (CCR4) – Bank¹

(\$ millions, except as noted)
As at

LINE #	2025 Q4								
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
1	0.00 to <0.15 % \$	154,473	0.05 %	360	11.63 %	0.2 \$	4,762	3.08 %	
2	0.15 to <0.25	61	0.20	6	7.31	0.2	3	4.92	
3	0.25 to <0.50	145	0.28	9	4.99	0.3	7	4.83	
4	0.50 to <0.75	—	0.66	1	45.00	1.0	—	—	
5	0.75 to <2.50	28	2.14	1	—	0.1	—	—	
6	2.50 to <10.00	—	—	—	—	—	—	—	
7	10.00 to <100.00	—	—	—	—	—	—	—	
8	100.00 (Default)	—	—	—	—	—	—	—	
9	Total	\$ 154,707	0.05 %	377	11.62 %	0.2 \$	4,772	3.08 %	
2025 Q3									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
10	0.00 to <0.15 % \$	147,742	0.05 %	341	12.46 %	0.3 \$	4,981	3.37 %	
11	0.15 to <0.25	94	0.20	6	1.65	0.1	1	1.06	
12	0.25 to <0.50	210	0.40	8	2.88	0.1	6	2.86	
13	0.50 to <0.75	2,101	0.62	3	0.63	0.2	14	0.67	
14	0.75 to <2.50	—	—	—	—	—	—	—	
15	2.50 to <10.00	—	—	—	—	—	—	—	
16	10.00 to <100.00	—	—	—	—	—	—	—	
17	100.00 (Default)	—	—	—	—	—	—	—	
18	Total	\$ 150,147	0.06 %	358	12.27 %	0.3 \$	5,002	3.33 %	
2025 Q2									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴	
19	0.00 to <0.15 % \$	143,312	0.05 %	344	10.58 %	0.2 \$	4,057	2.83 %	
20	0.15 to <0.25	47	0.20	3	2.41	—	1	2.13	
21	0.25 to <0.50	276	0.40	7	2.20	0.1	7	2.54	
22	0.50 to <0.75	—	—	—	—	—	—	—	
23	0.75 to <2.50	—	2.14	1	45.00	1.0	—	—	
24	2.50 to <10.00	—	—	—	—	—	—	—	
25	10.00 to <100.00	—	—	—	—	—	—	—	
26	100.00 (Default)	—	—	—	—	—	—	—	
27	Total	\$ 143,635	0.05 %	355	10.56 %	0.2 \$	4,065	2.83 %	

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

CCR Exposures by Portfolio and PD Scale (CCR4) – Bank (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2025 Q1									
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
1	0.00 to <0.15 %	\$ 148,138	0.05 %	334	10.97 %	0.3	\$ 4,322	2.92 %		
2	0.15 to <0.25	157	0.20	6	2.94	—	3	1.91		
3	0.25 to <0.50	534	0.30	8	1.15	0.1	6	1.12		
4	0.50 to <0.75	—	—	—	—	—	—	—		
5	0.75 to <2.50	—	2.14	1	45.00	1.0	—	—		
6	2.50 to <10.00	—	—	—	—	—	—	—		
7	10.00 to <100.00	—	—	—	—	—	—	—		
8	100.00 (Default)	—	—	—	—	—	—	—		
9	Total	\$ 148,829	0.05 %	349	10.93 %	0.3	\$ 4,331	2.91 %		
2024 Q4										
	PD scale ²	EAD post-CRM	Average PD	Number of obligors ³	Average LGD	Average maturity (years)	RWA	RWA density ⁴		
10	0.00 to <0.15 %	\$ 142,401	0.05 %	332	10.99 %	0.3	\$ 4,148	2.91 %		
11	0.15 to <0.25	100	0.19	6	0.43	0.1	—	—		
12	0.25 to <0.50	416	0.33	8	1.00	0.1	4	0.96		
13	0.50 to <0.75	—	—	—	—	—	—	—		
14	0.75 to <2.50	—	2.17	1	45.00	1.0	—	—		
15	2.50 to <10.00	—	—	—	—	—	—	—		
16	10.00 to <100.00	—	—	—	—	—	—	—		
17	100.00 (Default)	—	—	—	—	—	—	—		
18	Total	\$ 142,917	0.05 %	347	10.95 %	0.3	\$ 4,152	2.91 %		

¹ Collateral for repo-style transactions is reflected in the LGD as opposed to EAD.

² Prescribed PD bands based on Pillar 3 disclosure requirements by BCBS.

³ Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

⁴ Total RWA as a percentage of post-CRM EAD.

(\$ millions) As at	LINE #	2025 Q4						2025 Q3					
		<u>Collateral used in derivative transactions</u>				<u>Collateral used in SFTs</u>		<u>Collateral used in derivative transactions</u>				<u>Collateral used in SFTs</u>	
		<u>Fair value of collateral received</u>		<u>Fair value of posted collateral</u>		<u>Fair value of collateral received</u>	<u>Fair value of posted collateral</u>	<u>Fair value of collateral received</u>		<u>Fair value of posted collateral</u>		<u>Fair value of collateral received</u>	<u>Fair value of posted collateral</u>
		<u>Segregated</u>	<u>Unsegregated</u>	<u>Segregated</u>	<u>Unsegregated</u>	<u>received</u>	<u>collateral</u>	<u>Segregated</u>	<u>Unsegregated</u>	<u>Segregated</u>	<u>Unsegregated</u>	<u>received</u>	<u>collateral</u>
Cash – domestic currency	1	\$ –	\$ 5,931	\$ –	\$ 2,496	\$ 59,385	\$ 83,050	\$ –	\$ 4,826	\$ –	\$ 2,254	\$ 62,636	\$ 72,859
Cash – other currencies	2	908	11,460	312	8,618	145,680	170,347	1,263	10,531	42	7,789	146,571	169,807
Domestic sovereign debt	3	857	445	2,728	6,914	121,335	75,203	961	227	2,970	5,242	96,351	77,223
Other sovereign debt	4	4,449	807	5,828	2,981	136,355	120,828	4,245	697	6,944	3,066	136,571	114,602
Government agency debt	5	1,067	140	2,446	217	25,864	49,370	801	327	2,640	201	25,878	47,259
Corporate bonds	6	2,333	1,427	3,871	38	35,782	61,424	3,416	1,695	2,053	1	31,959	56,589
Equity securities	7	1,751	–	104	–	39,538	91,066	2,055	–	115	–	38,311	84,004
Other collateral	8	673	50	8	–	23	18	324	43	–	–	23	–
Total	9	\$ 12,038	\$ 20,260	\$ 15,297	\$ 21,264	\$ 563,962	\$ 651,306	\$ 13,065	\$ 18,346	\$ 14,764	\$ 18,553	\$ 538,300	\$ 622,343
		2025 Q2						2025 Q1					
		<u>Collateral used in derivative transactions</u>				<u>Collateral used in SFTs</u>		<u>Collateral used in derivative transactions</u>				<u>Collateral used in SFTs</u>	
		<u>Fair value of collateral received</u>		<u>Fair value of posted collateral</u>		<u>Fair value of collateral received</u>	<u>Fair value of posted collateral</u>	<u>Fair value of collateral received</u>		<u>Fair value of posted collateral</u>		<u>Fair value of collateral received</u>	<u>Fair value of posted collateral</u>
		<u>Segregated</u>	<u>Unsegregated</u>	<u>Segregated</u>	<u>Unsegregated</u>	<u>received</u>	<u>collateral</u>	<u>Segregated</u>	<u>Unsegregated</u>	<u>Segregated</u>	<u>Unsegregated</u>	<u>received</u>	<u>collateral</u>
Cash – domestic currency	10	\$ 1	\$ 4,859	\$ –	\$ 2,187	\$ 49,931	\$ 64,797	\$ –	\$ 5,656	\$ –	\$ 1,838	\$ 51,168	\$ 70,813
Cash – other currencies	11	1,306	12,097	325	11,336	131,607	159,343	1,678	6,666	277	8,768	131,317	153,960
Domestic sovereign debt	12	916	420	2,268	4,929	96,340	72,822	739	674	2,444	4,528	109,637	72,281
Other sovereign debt	13	4,596	1,054	4,360	3,293	118,195	91,946	4,019	1,103	3,642	3,384	114,623	89,644
Government agency debt	14	3,657	11	1,182	6	26,864	48,275	1,283	47	1,294	70	23,493	44,792
Corporate bonds	15	1,825	1,760	2,715	1	30,603	52,764	1,721	1,711	3,060	–	29,110	55,483
Equity securities	16	1,582	–	88	–	34,227	78,577	1,023	–	103	–	37,086	88,075
Other collateral	17	208	59	–	–	–	–	124	62	–	–	–	–
Total	18	\$ 14,091	\$ 20,260	\$ 10,938	\$ 21,752	\$ 487,767	\$ 568,524	\$ 10,587	\$ 15,919	\$ 10,820	\$ 18,588	\$ 496,434	\$ 575,048
		2024 Q4											
		<u>Collateral used in derivative transactions</u>				<u>Collateral used in SFTs</u>							
		<u>Fair value of collateral received</u>		<u>Fair value of posted collateral</u>		<u>Fair value of collateral received</u>	<u>Fair value of posted collateral</u>						
		<u>Segregated</u>	<u>Unsegregated</u>	<u>Segregated</u>	<u>Unsegregated</u>	<u>received</u>	<u>collateral</u>						
Cash – domestic currency	19	\$ –	\$ 4,770	\$ –	\$ 1,494	\$ 66,691	\$ 70,757						
Cash – other currencies	20	1,779	15,905	645	8,505	139,815	140,114						
Domestic sovereign debt	21	772	673	1,693	4,418	103,116	76,149						
Other sovereign debt	22	2,713	1,549	4,381	4,322								

Credit Derivatives Exposures (CCR6)

(\$ millions) As at		LINE #	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4					
			Protection bought	Protection sold	Protection bought	Protection sold	Protection bought	Protection sold				
Notionals												
Single-name credit default swaps	1	\$	9,571	\$ 1,501	\$ 9,038	\$ 1,332	\$ 8,814	\$ 1,549	\$ 8,069	\$ 1,475	\$ 6,871	\$ 1,647
Index credit default swaps	2		6,052	841	5,932	213	6,271	759	7,637	180	7,172	293
Total return swaps	3		1,632	—	1,760	—	1,635	—	840	—	167	—
Credit options	4		—	—	—	—	—	—	—	—	—	—
Other credit derivatives	5		962	7,021	644	7,150	620	7,395	639	7,940	563	7,348
Total notionals	6		18,217	9,363	17,374	8,695	17,340	9,703	17,185	9,595	14,773	9,288
Fair values												
Positive fair value (asset)	7		2	53	3	36	17	5	41	35	21	39
Negative fair value (liability)	8		(307)	(4)	(302)	(3)	(344)	(5)	(433)	(3)	(380)	(3)

Exposures to Central Counterparties (CCR8)¹

(\$ millions) As at	LINE #	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4					
		EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA		
Exposures to QCCPs (total)	1	\$ 34,595	\$ 692	\$ 23,385	\$ 468	\$ 22,565	\$ 451	\$ 23,934	\$ 479	\$ 23,938	\$ 479
Exposures for trades at QCCPs (excluding initial margin and default fund contributions) – of which:	2	10,330	207	9,345	187	9,167	183	11,134	223	11,635	233
(i) OTC derivatives	3	14,119	282	10,315	206	8,592	172	8,144	163	7,482	150
(ii) Exchange-traded derivatives	4	10,146	203	3,725	75	4,806	96	4,656	93	4,821	96
(iii) Securities financing transactions	5	–	–	–	–	–	–	–	–	–	–
(iv) Netting sets where cross-product netting has been approved	6	–	–	–	–	–	–	–	–	–	–
Segregated initial margin	7	4,842	–	3,372	–	3,933	–	3,850	–	2,908	–
Non-segregated initial margin	8	1,188	502	1,173	472	1,162	430	1,003	420	1,050	444
Pre-funded default fund contributions	9										

¹ The Bank does not have any exposure to non-qualifying central counterparties.

Derivatives – Notional

(\$ millions) As at		LINE #	2025 Q4						2025 Q3					
			Trading						Trading					
			Over-the-counter ¹			Non-trading			Over-the-counter ¹			Non-trading		
			Clearing house ²	Non-clearing house	Exchange-traded	Total	Non-trading	Total	Clearing house ²	Non-clearing house	Exchange-traded	Total	Non-trading	Total
Interest Rate Contracts														
Futures	1		\$ –	\$ –	\$ 1,207,135	\$ 1,207,135	\$ –	\$ 1,207,135	\$ –	\$ –	\$ 1,048,608	\$ 1,048,608	\$ –	\$ 1,048,608
Forward rate agreements	2		942,703	31,384	–	974,087	579	974,666	698,201	24,048	–	722,249	486	722,735
Swaps	3		19,608,951	623,143	–	20,232,094	1,910,412	22,142,506	18,143,240	534,407	–	18,677,647	1,848,530	20,526,177
Options written	4		–	150,130	53,654	203,784	105	203,889	–	139,637	8,361	147,998	92	148,090
Options purchased	5		–	171,046	56,203	227,249	3	227,252	–	149,020	9,590	158,610	3	158,613
	6		20,551,654	975,703	1,316,992	22,844,349	1,911,099	24,755,448	18,841,441	847,112	1,066,559	20,755,112	1,849,111	22,604,223
Foreign Exchange Contracts														
Futures	7		–	–	–	–	–	–	–	–	–	–	–	–
Forward contracts	8		48	456,331	–	456,379	26,687	483,066	14	406,304	–	406,318	28,598	434,916
Swaps	9		–	1,824,527	–	1,824,527	2,160	1,826,687	553	1,830,312	–	1,830,865	5,834	1,836,699
Cross-currency interest rate swaps	10		–	1,716,271	–	1,716,271	181,907	1,898,178	–	1,582,717	–	1,582,717	160,868	1,743,585
Options written	11		–	62,931	326	63,257	–	63,257	–	76,341	259	76,600	–	76,600
Options purchased	12		–	58,215	40	58,255	–	58,255	–	70,991	18	71,009	–	71,009
	13		48	4,118,275	366	4,118,689	210,754	4,329,443	567	3,966,665	277	3,967,509	195,300	4,162,809
Credit Derivative Contracts														
Credit default swaps														
Protection purchased	14		13,907	1,934	–	15,841	2,890	18,731	13,337	2,059	–	15,396	2,745	18,141
Protection sold	15		1,889	329	–	2,218	–	2,218	1,236	187	–	1,423	–	1,423
	16		15,796	2,263	–	18,059	2,890	20,949	14,573	2,246	–	16,819	2,745	19,564
Other Contracts														
Equity contracts	17		–	218,155	191,085	409,240	32,295	441,535	–	192,678	174,064	366,742	33,787	400,529
Commodity contracts	18		174	99,416	188,539	288,129	–	288,129	107	84,806	174,034	258,947	–	258,947
	19		174	317,571	379,624	697,369	32,295	729,664	107	277,484	348,098	625,689	33,787	659,476
Total	20		\$ 20,567,672	\$ 5,413,812	\$ 1,696,982	\$ 27,678,466	\$ 2,157,038	\$ 29,835,504	\$ 18,856,688	\$ 5,093,507	\$ 1,414,934	\$ 25,365,129	\$ 2,080,943	\$ 27,446,072
			2025 Q2						2025 Q1					
			Trading						Trading					
			Over-the-counter ¹			Non-trading			Over-the-counter ¹			Non-trading		
			Clearing house ²	Non-clearing house	Exchange-traded	Total	Non-trading	Total	Clearing house ²	Non-clearing house	Exchange-traded	Total	Non-trading	Total
Interest Rate Contracts														
Futures	21		\$ –	\$ –	\$ 1,073,281	\$ 1,073,281	\$ –	\$ 1,073,281	\$ –	\$ –	\$ 782,551	\$ 782,551	\$ –	\$ 782,551
Forward rate agreements	22		409,866	14,359	–	424,225	368	424,593	482,966	26,693	–	509,659	471	510,130
Swaps	23		18,385,470	505,690	–	18,891,160	1,913,571	20,804,731	18,845,539	530,911	–	19,376,450	1,862,728	21,239,178
Options written	24		–	124,463	10,026	134,489	121	134,610	–	103,852	13,700	117,552	81	117,633
Options purchased	25		–	131,154	11,335	142,489	3	142,492	–	125,957	16,150	142,107	3	142,110
	26		18,795,336	775,666	1,094,642	20,665,644	1,914,063	22,579,707	19,328,505	787,413	812,401	20,928,319	1,863,283	22,791,602
Foreign Exchange Contracts														
Futures	27		–	–	–	–	–	–	–	–	–	–	–	–
Forward contracts	28		22	392,637	–	392,659	39,553	432,212	61	449,748	–	449,809	25,211	475,020
Swaps	29		801	1,667,935	–	1,668,736	13,549	1,682,285	280	1,785,511	–	1,785,791	7,383	1,793,174
Cross-currency interest rate swaps	30		–	1,535,298	–	1,535,298	153,394	1,688,692	–	1,527,120	–	1,527,120	135,591	1,662,711
Options written	31		–	84,036	118	84,154	–	84,154	–	72,009	150	72,159	–	72,159
Options purchased	32		–	80,283	29	80,312	–	80,312	–	67,703	18	67,721	–	67,721
	33		823	3,760,189	147	3,761,159	206,496	3,967,655	341	3,902,091	168	3,902,600	168,185	4,070,785
Credit Derivative Contracts														
Credit default swaps														
Protection purchased	34		13,353	1,916	–	15,269	3,026	18,295	13,810	1,084	–	14,894	2,915	17,809
Protection sold	35		1,963	128	–	2,091	–	2,091	1,463	144	–	1,607	–	1,607
	36		15,316	2,044	–	17,360	3,026	20,386	15,273	1,228	–	16,501	2,915	19,416
Other Contracts														
Equity contracts	37		–	156,125	148,918	305,043	35,213	340,256	–	146,998	125,765	272,763	35,967	308,730
Commodity contracts	38		100	98,060	214,461	312,621	–	312,621	112	98,623	154,071	252,806	–	252,806
	39		100	254,185	363,379	617,664	35,213	652,877	112	245,621	279,836	525,569	35,967	561,536
Total	40		\$ 18,811,575	\$ 4,792,084	\$ 1,458,168	\$ 25,061,827	\$ 2,158,798	\$ 27,220,625	\$ 19,344,231	\$ 4,936,353	\$ 1,092,405	\$ 25,372,989	\$ 2,070,350	\$ 27,443,339

¹ Collateral held under a Credit Support Annex (CSA) to help reduce CCR is in the form of high-quality and liquid assets such as cash and high-quality government securities. Acceptable collateral is governed by the Collateralized Trading Policy.

² Derivatives executed through a central clearing house reduces settlement risk due to the ability to net settle offsetting positions for capital purposes and therefore receive preferential capital treatment compared to those settled with non-central clearing house counterparties.

Derivatives – Notional (Continued)

(\$ millions) As at	LINE #	2024 Q4					
		Trading					
		Over-the-counter ¹					
		Clearing house ²	Non- clearing house	Exchanged- traded	Total	Non- trading	Total
Interest Rate Contracts							
Futures	1	\$ –	\$ –	\$ 761,112	\$ 761,112	\$ –	\$ 761,112
Forward rate agreements	2	550,965	22,772	–	573,737	552	574,289
Swaps	3	17,656,335	474,381	–	18,130,716	1,708,529	19,839,245
Options written	4	–	93,559	5,806	99,365	125	99,490
Options purchased	5	–	112,098	5,550	117,648	1,863	119,511
	6	18,207,300	702,810	772,468	19,682,578	1,711,069	21,393,647
Foreign Exchange Contracts							
Futures	7	–	–	–	–	–	–
Forward contracts	8	39	355,932	–	355,971	24,644	380,615
Swaps	9	494	1,685,083	–	1,685,577	7,024	1,692,601
Cross-currency interest rate swaps	10	–	1,525,781	–	1,525,781	143,796	1,669,577
Options written	11	–	56,614	163	56,777	–	56,777
Options purchased	12	–	49,344	15	49,359	–	49,359
	13	533	3,672,754	178	3,673,465	175,464	3,848,929
Credit Derivative Contracts							
Credit default swaps							
Protection purchased	14	12,469	327	–	12,796	2,708	15,504
Protection sold	15	1,651	242	–	1,893	–	1,893
	16	14,120	569	–	14,689	2,708	17,397
Other Contracts							
Equity contracts	17	–	123,991	117,988	241,979	36,049	278,028
Commodity contracts	18	118	103,714	141,763	245,595	–	245,595
	19	118	227,705	259,751	487,574	36,049	523,623
Total	20	\$ 18,222,071	\$ 4,603,838	\$ 1,032,397	\$ 23,858,306	\$ 1,925,290	\$ 25,783,596

¹ Collateral held under a CSA to help reduce CCR is in the form of high-quality and liquid assets such as cash and high-quality government securities. Acceptable collateral is governed by the Collateralized Trading Policy.

² Derivatives executed through a central clearing house reduces settlement risk due to the ability to net settle offsetting positions for capital purposes and therefore receive preferential capital treatment compared to those settled with non-central clearing house counterparties.

Derivatives – Credit Exposure

(\$ millions) As at	LINE #	2025 Q4			2025 Q3			2025 Q2		
		Current replacement cost ¹	Credit equivalent amount	Risk- weighted amount	Current replacement cost ¹	Credit equivalent amount	Risk- weighted amount	Current replacement cost ¹	Credit equivalent amount	Risk- weighted amount
Interest Rate Contracts										
Forward rate agreements	1	\$ 49	\$ 162	\$ 61	\$ 28	\$ 146	\$ 36	\$ 65	\$ 159	\$ 48
Swaps	2	2,838	8,962	1,323	2,625	8,603	1,034	3,477	9,808	1,264
Options written	3	5	147	26	15	190	29	2	89	15
Options purchased	4	10	151	29	23	200	30	6	77	16
	5	2,902	9,422	1,439	2,691	9,139	1,129	3,550	10,133	1,343
Foreign Exchange Contracts										
Forward contracts	6	1,064	5,180	978	1,257	5,418	997	1,116	4,815	896
Swaps	7	2,802	16,099	2,373	3,581	17,437	2,471	2,836	16,147	1,759
Cross-currency interest rate swaps	8	3,358	15,195	1,574	3,660	15,994	1,714	3,906	15,958	1,620
Options written	9	34	334	74	52	357	72	52	364	68
Options purchased	10	43	279	68	52	301	68	65	342	85
	11	7,301	37,087	5,067	8,602	39,507	5,322	7,975	37,626	4,428
Other Contracts										
Credit derivatives	12	–	192	26	1	303	42	2	212	29
Equity contracts	13	729	12,531	2,994	765	13,395	3,141	639	10,279	2,566
Commodity contracts	14	746	4,777	1,044	737	6,322	1,078	863	5,922	916
	15	1,475	17,500	4,064	1,503	20,020	4,261	1,504	16,413	3,511
Total net derivatives	16	11,678	64,009	10,570	12,796	68,666	10,712	13,029	64,172	9,282
Qualifying Central Counterparty (QCCP) contracts ²	17	11,772	24,449	797	10,401	19,660	674	9,502	17,759	617
Total	18	\$ 23,450	\$ 88,458	\$ 11,367	\$ 23,197	\$ 88,326	\$ 11,386	\$ 22,531	\$ 81,931	\$ 9,899

		2025 Q1			2024 Q4		
		Current replacement cost ¹	Credit equivalent amount	Risk- weighted amount	Current replacement cost ¹	Credit equivalent amount	Risk- weighted amount
Interest Rate Contracts							
Forward rate agreements	19	\$ 55	\$ 83	\$ 53	\$ 35	\$ 102	\$ 29
Swaps	20	4,012	10,813	1,027	4,215	11,037	964
Options written	21	4	114	31	7	140	26
Options purchased	22	10	104	19	17	123	23
	23	4,081	11,114	1,130	4,274	11,402	1,042
Foreign Exchange Contracts							
Forward contracts	24	1,472	5,600	1,037	1,746	5,643	1,022
Swaps	25	2,881	18,699	2,476	3,234	16,136	2,246
Cross-currency interest rate swaps	26	4,687	17,518	1,597	4,124	17,176	1,515
Options written	27	90	392	86	36	291	59
Options purchased	28	103	351	92	50	239	64
	29	9,233	42,560	5,288	9,190	39,485	4,906
Other Contracts							
Credit derivatives	30	3	219	30	–	207	30
Equity contracts	31	661	9,719	2,547	669	8,964	2,348
Commodity contracts	32	871	5,828	945	1,115	5,752	848
	33	1,535	15,766	3,522	1,784	14,923	3,226
Total net derivatives	34	14,849	69,440	9,940	15,248	65,810	9,174
Qualifying Central Counterparty (QCCP) contracts ²	35	10,133	19,278	666	10,529	19,117	652
Total	36	\$ 24,982	\$ 88,718	\$ 10,606	\$ 25,777	\$ 84,927	\$ 9,826

¹ Non-trading credit derivatives, which are given financial guarantee treatment for credit risk capital purposes, were excluded in accordance with OSFI's guidelines.

² RWA for OSFI "deemed" QCCP derivative exposures are calculated in accordance with the Basel III regulatory framework, which takes into account both trade exposures and default fund exposures relating to derivatives, are presented based on the "all-in" methodology. The amounts calculated are net of master netting agreements and collateral.

The Full Basic Approach for CVA (BA-CVA) (CVA2)

(\$ millions) As at	LINE #	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4
		Capital requirements under BA-CVA	Capital requirements under BA-CVA	Capital requirements under BA-CVA	Capital requirements under BA-CVA	Capital requirements under BA-CVA
K Reduced	1	\$ 199	\$ 204	\$ 195	\$ 183	\$ 173
K Hedged	2	112	96	92	60	54
Total (K Reduced x 25% + K Hedged x 75%)	3	\$ 134	\$ 123	\$ 118	\$ 91	\$ 84

Standardized Approach for CVA (SA-CVA) (CVA3)

(\$ millions) As at	LINE #	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4
		Capital requirement	Capital requirement	Capital requirement	Capital requirement	Capital requirement
		Number of counterparties	Number of counterparties	Number of counterparties	Number of counterparties	Number of counterparties
Interest rate risk	1	\$ 50	\$ 58	\$ 73	\$ 65	\$ 68
Foreign exchange risk	2	85	93	125	112	106
Reference credit spread risk	3	—	—	—	—	—
Equity risk	4	—	—	—	—	—
Commodity risk	5	—	—	—	—	—
Counterparty credit spread risk	6	147	170	188	146	156
Total (sum of lines 1 to 6)	7	\$ 282	\$ 321	\$ 386	\$ 323	\$ 330

RWA Flow Statements of CVA Risk Exposures Under SA-CVA (CVA4)

(\$ millions) As at	LINE #	2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4
		RWA	RWA	RWA	RWA	RWA
Total RWA for CVA at previous quarter-end	1	\$ 5,546	\$ 6,301	\$ 5,180	\$ 5,176	\$ 5,042
Total RWA for CVA at end of reporting period	2	5,194	5,546	6,301	5,180	5,176

Securitization Exposures in the Banking Book (SEC1)

(\$ millions) As at		LINE #	2025 Q4						
			Bank acts as originator/sponsor			Bank acts as investor			
			Traditional	Of which STC ¹	Synthetic	Traditional	Of which STC	Synthetic	Total
Retail (total) – of which:		1	\$ 39,756	\$ 37,769	\$ –	\$ 21,766	\$ 20,833	\$ –	\$ 61,522
Residential mortgage		2	13,992	13,992	–	–	–	–	13,992
Credit card		3	6,913	6,481	–	5,038	4,612	–	11,951
Other retail exposures		4	18,851	17,296	–	16,728	16,221	–	35,579
Re-securitization		5	–	–	–	–	–	–	–
Wholesale (total) – of which:		6	16,746	15,665	9,527	34,239	1,218	–	60,512
Loans to corporates		7	–	–	9,527	16,988	281	–	26,515
Commercial mortgage		8	–	–	–	13,312	–	–	13,312
Lease and receivables		9	16,746	15,665	–	3,939	937	–	20,685
Other wholesale		10	–	–	–	–	–	–	–
Re-securitization		11	–	–	–	–	–	–	–
			2025 Q3						
			Bank acts as originator/sponsor			Bank acts as investor			
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total
Retail (total) – of which:		12	\$ 39,986	\$ 38,963	\$ –	\$ 18,582	\$ 17,951	\$ –	\$ 58,568
Residential mortgage		13	14,085	14,085	–	–	–	–	14,085
Credit card		14	6,807	6,544	–	4,777	4,360	–	11,584
Other retail exposures		15	19,094	18,334	–	13,805	13,591	–	32,899
Re-securitization		16	–	–	–	–	–	–	–
Wholesale (total) – of which:		17	17,331	15,969	10,273	34,197	1,443	–	61,801
Loans to corporates		18	–	–	10,273	16,918	435	–	27,191
Commercial mortgage		19	–	–	–	14,202	–	–	14,202
Lease and receivables		20	17,331	15,969	–	3,077	1,008	–	20,408
Other wholesale		21	–	–	–	–	–	–	–
Re-securitization		22	–	–	–	–	–	–	–
			2025 Q2						
			Bank acts as originator/sponsor			Bank acts as investor			
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total
Retail (total) – of which:		23	\$ 38,028	\$ 37,250	\$ –	\$ 17,664	\$ 16,812	\$ –	\$ 55,692
Residential mortgage		24	12,981	12,981	–	–	–	–	12,981
Credit card		25	6,767	6,520	–	4,517	4,099	–	11,284
Other retail exposures		26	18,280	17,749	–	13,147	12,713	–	31,427
Re-securitization		27	–	–	–	–	–	–	–
Wholesale (total) – of which:		28	16,904	15,653	10,853	30,742	927	–	58,499
Loans to corporates		29	–	–	10,853	14,955	429	–	25,808
Commercial mortgage		30	–	–	–	14,209	–	–	14,209
Lease and receivables		31	16,904	15,653	–	1,578	498	–	18,482
Other wholesale		32	–	–	–	–	–	–	–
Re-securitization		33	–	–	–	–	–	–	–

¹ Simple, transparent, and comparable (STC).

Securitization Exposures in the Banking Book (SEC1) (Continued)

(\$ millions) As at		LINE #	2025 Q1						
			Bank acts as originator/sponsor			Bank act as investor			
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total
Retail (total) – of which:		1	\$ 39,959	\$ 39,243	\$ –	\$ 16,675	\$ 16,675	\$ –	\$ 56,634
Residential mortgage		2	12,187	12,187	–	–	–	–	12,187
Credit card		3	8,495	8,298	–	6,179	6,179	–	14,674
Other retail exposures		4	19,277	18,758	–	10,496	10,496	–	29,773
Re-securitization		5	–	–	–	–	–	–	–
Wholesale (total) – of which:		6	17,886	16,893	12,256	31,047	869	–	61,189
Loans to corporates		7	–	–	12,256	14,579	162	–	26,835
Commercial mortgage		8	–	–	–	15,135	–	–	15,135
Lease and receivables		9	17,886	16,893	–	1,333	707	–	19,219
Other wholesale		10	–	–	–	–	–	–	–
Re-securitization		11	–	–	–	–	–	–	–
			2024 Q4						
			Bank acts as originator/sponsor			Bank act as investor			
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total
Retail (total) – of which:		12	\$ 39,824	\$ 39,260	\$ –	\$ 19,122	\$ 19,122	\$ –	\$ 58,946
Residential mortgage		13	12,117	12,117	–	–	–	–	12,117
Credit card		14	9,116	8,919	–	8,106	8,106	–	17,222
Other retail exposures		15	18,591	18,224	–	11,016	11,016	–	29,607
Re-securitization		16	–	–	–	–	–	–	–
Wholesale (total) – of which:		17	17,232	16,230	11,968	30,714	779	–	59,914
Loans to corporates		18	–	–	11,968	14,216	155	–	26,184
Commercial mortgage		19	–	–	–	15,405	–	–	15,405
Lease and receivables		20	17,232	16,230	–	1,093	624	–	18,325
Other wholesale		21	–	–	–	–	–	–	–
Re-securitization		22	–	–	–	–	–	–	–

Securitization Exposures in the Trading Book (SEC2)¹

(\$ millions) As at		LINE #	2025 Q4						
			Bank acts as originator/sponsor			Bank acts as investor			
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total
Retail (total) – of which:		1	\$ –	\$ –	\$ –	\$ 87	\$ –	\$ –	87
Residential mortgage		2	–	–	–	–	–	–	–
Credit card		3	–	–	–	6	–	–	6
Other retail exposures		4	–	–	–	81	–	–	81
Re-securitization		5	–	–	–	–	–	–	–
Wholesale (total) – of which:		6	–	–	–	63	–	–	63
Loans to corporates		7	–	–	–	–	–	–	–
Commercial mortgage		8	–	–	–	24	–	–	24
Lease and receivables		9	–	–	–	–	–	–	–
Other wholesale		10	–	–	–	39	–	–	39
Re-securitization		11	–	–	–	–	–	–	–
2025 Q3									
			Bank acts as originator/sponsor			Bank acts as investor			
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total
Retail (total) – of which:		12	\$ –	\$ –	\$ –	\$ 308	\$ –	\$ –	308
Residential mortgage		13	–	–	–	–	–	–	–
Credit card		14	–	–	–	9	–	–	9
Other retail exposures		15	–	–	–	299	–	–	299
Re-securitization		16	–	–	–	–	–	–	–
Wholesale (total) – of which:		17	–	–	–	144	–	–	144
Loans to corporates		18	–	–	–	–	–	–	–
Commercial mortgage		19	–	–	–	52	–	–	52
Lease and receivables		20	–	–	–	–	–	–	–
Other wholesale		21	–	–	–	92	–	–	92
Re-securitization		22	–	–	–	–	–	–	–
2025 Q2									
			Bank acts as originator/sponsor			Bank acts as investor			
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total
Retail (total) – of which:		23	\$ –	\$ –	\$ –	\$ 39	\$ –	\$ –	39
Residential mortgage		24	–	–	–	–	–	–	–
Credit card		25	–	–	–	11	–	–	11
Other retail exposures		26	–	–	–	28	–	–	28
Re-securitization		27	–	–	–	–	–	–	–
Wholesale (total) – of which:		28	–	–	–	118	–	–	118
Loans to corporates		29	–	–	–	–	–	–	–
Commercial mortgage		30	–	–	–	48	–	–	48
Lease and receivables		31	–	–	–	–	–	–	–
Other wholesale		32	–	–	–	70	–	–	70
Re-securitization		33	–	–	–	–	–	–	–

¹ The Bank does not have any synthetic securitization exposures.

Securitization Exposures in the Trading Book (SEC2) (Continued)¹

(\$ millions) As at		LINE #	2025 Q1						
			Bank acts as originator/sponsor			Bank acts as investor			
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total
Retail (total) – of which:	1		\$ –	\$ –	\$ –	471	\$ –	\$ –	471
Residential mortgage	2		–	–	–	–	–	–	–
Credit card	3		–	–	–	13	–	–	13
Other retail exposures	4		–	–	–	458	–	–	458
Re-securitization	5		–	–	–	–	–	–	–
Wholesale (total) – of which:	6		–	–	–	196	–	–	196
Loans to corporates	7		–	–	–	–	–	–	–
Commercial mortgage	8		–	–	–	35	–	–	35
Lease and receivables	9		–	–	–	–	–	–	–
Other wholesale	10		–	–	–	161	–	–	161
Re-securitization	11		–	–	–	–	–	–	–
			2024 Q4						
			Bank acts as originator/sponsor			Bank acts as investor			
			Traditional	Of which STC	Synthetic	Traditional	Of which STC	Synthetic	Total
Retail (total) – of which:	12		\$ –	\$ –	\$ –	210	\$ –	\$ –	210
Residential mortgage	13		–	–	–	–	–	–	–
Credit card	14		–	–	–	23	–	–	23
Other retail exposures	15		–	–	–	187	–	–	187
Re-securitization	16		–	–	–	–	–	–	–
Wholesale (total) – of which:	17		–	–	–	258	–	–	258
Loans to corporates	18		–	–	–	–	–	–	–
Commercial mortgage	19		–	–	–	26	–	–	26
Lease and receivables	20		–	–	–	–	–	–	–
Other wholesale	21		–	–	–	232	–	–	232
Re-securitization	22		–	–	–	–	–	–	–

¹ The Bank does not have any synthetic securitization exposures.

Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements – Bank Acting as Originator or as Sponsor (SEC3)¹

(\$ millions) As at		2025 Q4																
LINE #																		
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ²				Capital charge after cap			
		<20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%
Total exposures																		
Traditional securitization	1	\$ 54,905	\$ 933	\$ 508	\$ 149	\$ 7	\$ 5,278	\$ 50,357	\$ 860	\$ 7	\$ 1,639	\$ 6,075	\$ 85	\$ 86	\$ 131	\$ 480	\$ 7	\$ 7
of which: securitization	2	54,905	933	508	149	7	5,278	50,357	860	7	1,639	6,075	85	86	131	480	7	7
of which: retail underlying	3	38,471	892	279	107	7	5,278	34,471	—	7	1,639	4,135	—	86	131	325	—	7
of which: STC	4	36,950	548	246	25	—	5,278	32,491	—	—	1,639	3,638	—	—	131	285	—	—
of which: wholesale	5	16,434	41	229	42	—	—	15,886	860	—	—	1,940	85	—	—	155	7	—
of which: STC	6	15,414	41	210	—	—	—	14,805	860	—	—	1,687	85	—	—	135	7	—
of which: re-securitization	7	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Synthetic securitization	8	9,527	—	—	—	—	9,527	—	—	—	1,429	—	—	—	114	—	—	—
of which: securitization	9	9,527	—	—	—	—	9,527	—	—	—	1,429	—	—	—	114	—	—	—
of which: retail underlying	10	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
of which: wholesale	11	9,527	—	—	—	—	9,527	—	—	—	1,429	—	—	—	114	—	—	—
of which: re-securitization	12	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	13	\$ 64,432	\$ 933	\$ 508	\$ 149	\$ 7	\$ 14,805	\$ 50,357	\$ 860	\$ 7	\$ 3,068	\$ 6,075	\$ 85	\$ 86	\$ 245	\$ 480	\$ 7	\$ 7
		2025 Q3																
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ²				Capital charge after cap			
		<20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%
Total exposures																		
Traditional securitization	14	\$ 55,792	\$ 817	\$ 554	\$ 149	\$ 5	\$ 5,278	\$ 51,077	\$ 957	\$ 5	\$ 750	\$ 6,109	\$ 96	\$ 61	\$ 60	\$ 483	\$ 8	\$ 5
of which: securitization	15	55,792	817	554	149	5	5,278	51,077	957	5	750	6,109	96	61	60	483	8	5
of which: retail underlying	16	38,806	787	304	84	5	5,278	34,703	—	5	750	4,066	—	61	60	320	—	5
of which: STC	17	38,109	555	279	20	—	5,278	33,685	—	—	750	3,757	—	—	60	295	—	—
of which: wholesale	18	16,986	30	250	65	—	—	16,374	957	—	—	2,043	96	—	—	163	8	—
of which: STC	19	15,719	30	220	—	—	—	15,012	957	—	—	1,708	96	—	—	137	8	—
of which: re-securitization	20	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Synthetic securitization	21	10,273	—	—	—	—	10,273	—	—	—	1,541	—	—	—	123	—	—	—
of which: securitization	22	10,273	—	—	—	—	10,273	—	—	—	1,541	—	—	—	123	—	—	—
of which: retail underlying	23	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
of which: wholesale	24	10,273	—	—	—	—	10,273	—	—	—	1,541	—	—	—	123	—	—	—
of which: re-securitization	25	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	26	\$ 66,065	\$ 817	\$ 554	\$ 149	\$ 5	\$ 15,551	\$ 51,077	\$ 957	\$ 5	\$ 2,291	\$ 6,109	\$ 96	\$ 61	\$ 183	\$ 483	\$ 8	\$ 5
		2025 Q2																
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ²				Capital charge after cap			
		<20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%
Total exposures																		
Traditional securitization	27	\$ 53,468	\$ 742	\$ 578	\$ 139	\$ 5	\$ 5,278	\$ 48,840	\$ 809	\$ 5	\$ 850	\$ 5,912	\$ 81	\$ 66	\$ 68	\$ 470	\$ 6	\$ 6
of which: securitization	28	53,468	742	578	139	5	5,278	48,840	809	5	850	5,912	81	66	68	470	6	6
of which: retail underlying	29	36,936	703	306	78	5	5,278	32,745	—	5	850	3,849	—	66	68	305	—	6
of which: STC	30	36,453	485	282	30	—	5,278	31,972	—	—	850	3,600	—	—	68	284	—	—
of which: wholesale	31	16,532	39	272	61	—	—	16,095	809	—	—	2,063	81	—	—	165	6	—
of which: STC	32	15,365	39	249	—	—	—	14,844	809	—	—	1,753	81	—	—	140	6	—
of which: re-securitization	33	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Synthetic securitization	34	10,853	—	—	—	—	10,853	—	—	—	1,628	—	—	—	130	—	—	—
of which: securitization	35	10,853	—	—	—	—	10,853	—	—	—	1,628	—	—	—	130	—	—	—
of which: retail underlying	36	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
of which: wholesale	37	10,853	—	—	—	—	10,853	—	—	—	1,628	—	—	—	130	—	—	—
of which: re-securitization	38	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	39	\$ 64,321	\$ 742	\$ 578	\$ 139	\$ 5	\$ 16,131	\$ 48,840	\$ 809	\$ 5	\$ 2,478	\$ 5,912	\$ 81	\$ 66	\$ 198	\$ 470	\$ 6	\$ 6

¹ The Bank did not have any synthetic securitization exposures prior to the second quarter of 2023.

² RWA before application of cap.

Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements – Bank Acting as Originator or as Sponsor (SEC3) (Continued)¹

(\$ millions) As at		LINE #	2025 Q1																
			Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ²				Capital charge after cap			
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%
Total exposures																			
Traditional securitization	1	\$	56,542	\$ 629	\$ 587	\$ 81	\$ 6	\$ 6,777	\$ 50,439	\$ 623	\$ 6	\$ 1,033	\$ 5,951	\$ 62	\$ 70	\$ 83	\$ 473	\$ 5	\$ 6
of which: securitization	2		56,542	629	587	81	6	6,777	50,439	623	6	1,033	5,951	62	70	83	473	5	6
of which: retail underlying	3		39,009	584	316	44	6	6,777	33,176	—	6	1,033	3,809	—	70	83	302	—	6
of which: STC	4		38,535	411	274	23	—	6,777	32,466	—	—	1,033	3,603	—	—	83	285	—	—
of which: wholesale	5		17,533	45	271	37	—	—	17,263	623	—	—	2,142	62	—	—	171	5	—
of which: STC	6		16,603	45	245	—	—	—	16,270	623	—	—	1,900	62	—	—	152	5	—
of which: re-securitization	7		—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Synthetic securitization	8		12,256	—	—	—	—	12,256	—	—	—	1,838	—	—	—	147	—	—	—
of which: securitization	9		12,256	—	—	—	—	12,256	—	—	—	1,838	—	—	—	147	—	—	—
of which: retail underlying	10		—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
of which: wholesale	11		12,256	—	—	—	—	12,256	—	—	—	1,838	—	—	—	147	—	—	—
of which: re-securitization	12		—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	13	\$	68,798	\$ 629	\$ 587	\$ 81	\$ 6	\$ 19,033	\$ 50,439	\$ 623	\$ 6	\$ 2,871	\$ 5,951	\$ 62	\$ 70	\$ 230	\$ 473	\$ 5	\$ 6
			2024 Q4																
			Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ²				Capital charge after cap			
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%
Total exposures																			
Traditional securitization	14	\$	55,814	\$ 602	\$ 535	\$ 100	\$ 5	\$ 7,461	\$ 49,192	\$ 398	\$ 5	\$ 928	\$ 5,794	\$ 40	\$ 68	\$ 74	\$ 460	\$ 4	\$ 5
of which: securitization	15		55,814	602	535	100	5	7,461	49,192	398	5	928	5,794	40	68	74	460	4	5
of which: retail underlying	16		38,895	576	275	73	5	7,461	32,358	—	5	928	3,712	—	68	74	293	—	5
of which: STC	17		38,549	405	253	54	—	7,461	31,800	—	—	928	3,559	—	—	74	282	—	—
of which: wholesale	18		16,919	26	260	27	—	—	16,834	398	—	—	2,082	40	—	—	167	4	—
of which: STC	19		15,969	26	235	—	—	—	15,832	398	—	—	1,850	40	—	—	148	4	—
of which: re-securitization	20		—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Synthetic securitization	21		11,968	—	—	—	—	11,968	—	—	—	1,795	—	—	—	144	—	—	—
of which: securitization	22		11,968	—	—	—	—	11,968	—	—	—	1,795	—	—	—	144	—	—	—
of which: retail underlying	23		—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
of which: wholesale	24		11,968	—	—	—	—	11,968	—	—	—	1,795	—	—	—	144	—	—	—
of which: re-securitization	25		—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	26	\$	67,782	\$ 602	\$ 535	\$ 100	\$ 5	\$ 19,429	\$ 49,192	\$ 398	\$ 5	\$ 2,723	\$ 5,794	\$ 40	\$ 68	\$ 218	\$ 460	\$ 4	\$ 5

¹ The Bank did not have any synthetic securitization exposures prior to the second quarter of 2023.

² RWA before application of cap.

Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements – Bank Acting as Investor (SEC4)¹

(\$ millions) As at		LINE #	2025 Q4																	
			Exposure values (by RW bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach) ²					Capital charge after cap		
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	
Total exposures																				
Traditional securitization	1	\$	56,005	\$ –	\$ –	\$ –	\$ –	\$ 4,606	\$ 51,399	\$ –	\$ –	\$ 461	\$ 8,483	\$ –	\$ –	\$ 26	\$ 679	\$ –	\$ –	
of which: securitization	2		56,005	–	–	–	–	4,606	51,399	–	–	461	8,483	–	–	26	679	–	–	
of which: retail underlying	3		21,766	–	–	–	–	4,606	17,160	–	–	461	1,802	–	–	26	144	–	–	
of which: STC	4		20,833	–	–	–	–	4,606	16,227	–	–	461	1,623	–	–	14	130	–	–	
of which: wholesale	5		34,239	–	–	–	–	–	34,239	–	–	–	6,681	–	–	–	535	–	–	
of which: STC	6		1,218	–	–	–	–	–	1,218	–	–	–	122	–	–	–	10	–	–	
of which: re-securitization	7		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
Synthetic securitization	8		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
of which: securitization	9		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
of which: retail underlying	10		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
of which: wholesale	11		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
of which: re-securitization	12		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
Total	13	\$	56,005	\$ –	\$ –	\$ –	\$ –	\$ 4,606	\$ 51,399	\$ –	\$ –	\$ 461	\$ 8,483	\$ –	\$ –	\$ 26	\$ 679	\$ –	\$ –	
			2025 Q3																	
			Exposure values (by RW bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach) ²					Capital charge after cap		
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	
Total exposures																				
Traditional securitization	14	\$	52,779	\$ –	\$ –	\$ –	\$ –	\$ 4,722	\$ 47,903	\$ 154	\$ –	\$ 472	\$ 8,097	\$ 15	\$ –	\$ 27	\$ 648	\$ 1	\$ –	
of which: securitization	15		52,779	–	–	–	–	4,722	47,903	154	–	472	8,097	15	–	27	648	1	–	
of which: retail underlying	16		18,582	–	–	–	–	4,722	13,860	–	–	472	1,446	–	–	27	116	–	–	
of which: STC	17		17,951	–	–	–	–	4,722	13,229	–	–	472	1,323	–	–	–	106	–	–	
of which: wholesale	18		34,197	–	–	–	–	–	34,043	154	–	–	6,651	15	–	–	532	1	–	
of which: STC	19		1,443	–	–	–	–	–	1,289	154	–	–	129	15	–	–	10	1	–	
of which: re-securitization	20		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
Synthetic securitization	21		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
of which: securitization	22		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
of which: retail underlying	23		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
of which: wholesale	24		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
of which: re-securitization	25		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
Total	26	\$	52,779	\$ –	\$ –	\$ –	\$ –	\$ 4,722	\$ 47,903	\$ 154	\$ –	\$ 472	\$ 8,097	\$ 15	\$ –	\$ 27	\$ 648	\$ 1	\$ –	
			2025 Q2																	
			Exposure values (by RW bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach) ²					Capital charge after cap		
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	
Total exposures																				
Traditional securitization	27	\$	47,968	\$ 438	\$ –	\$ –	\$ –	\$ 4,861	\$ 43,392	\$ 153	\$ –	\$ 486	\$ 7,447	\$ 15	\$ –	\$ 28	\$ 594	\$ 1	\$ –	
of which: securitization	28		47,968	438	–	–	–	4,861	43,392	153	–	486	7,447	15	–	28	594	1	–	
of which: retail underlying	29		17,441	223	–	–	–	4,861	12,803	–	–	486	1,405	–	–	28	112	–	–	
of which: STC	30		16,589	223	–	–	–	4,861	11,951	–	–	486	1,240	–	–	1	99	–	–	
of which: wholesale	31		30,527	215	–	–	–	–	30,589	153	–	–	6,042	15	–	–	482	1	–	
of which: STC	32		927	–	–	–	–	–	774	153	–	–	77	15	–	–	6	1	–	
of which: re-securitization	33		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
Synthetic securitization	34		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
of which: securitization	35		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
of which: retail underlying	36		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
of which: wholesale	37		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
of which: re-securitization	38		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
Total	39	\$	47,968	\$ 438	\$ –	\$ –	\$ –	\$ 4,861	\$ 43,392	\$ 153	\$ –	\$ 486	\$ 7,447	\$ 15	\$ –	\$ 28	\$ 594	\$ 1	\$ –	

¹ The Bank does not have any synthetic securitization exposures.

² RWA before application of cap.

Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements – Bank Acting as Investor (SEC4) (Continued)¹

(\$ millions) As at		LINE #	2025 Q1																
			Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ²				Capital charge after cap			
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%
Total exposures																			
Traditional securitization		1	\$ 47,314	\$ 408	\$ –	\$ –	\$ –	\$ 5,288	\$ 42,272	\$ 162	\$ –	\$ 529	\$ 7,313	\$ 16	\$ –	\$ 30	\$ 585	\$ 1	\$ –
of which: securitization		2	47,314	408	–	–	–	5,288	42,272	162	–	529	7,313	16	–	30	585	1	–
of which: retail underlying		3	16,267	408	–	–	–	5,288	11,387	–	–	529	1,220	–	–	30	98	–	–
of which: STC		4	16,267	408	–	–	–	5,288	11,387	–	–	529	1,220	–	–	2	98	–	–
of which: wholesale		5	31,047	–	–	–	–	–	30,885	162	–	–	6,093	16	–	–	487	1	–
of which: STC		6	869	–	–	–	–	–	707	162	–	–	71	16	–	–	6	1	–
of which: re-securitization		7	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Synthetic securitization		8	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
of which: securitization		9	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
of which: retail underlying		10	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
of which: wholesale		11	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
of which: re-securitization		12	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total		13	\$ 47,314	\$ 408	\$ –	\$ –	\$ –	\$ 5,288	\$ 42,272	\$ 162	\$ –	\$ 529	\$ 7,313	\$ 16	\$ –	\$ 30	\$ 585	\$ 1	\$ –
			2024 Q4																
			Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach) ²				Capital charge after cap			
			</20% RW	>20% to 50% RW	>50% to 100% RW	>100% to 1250% RW	1250% RW	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%	IRBA	ERBA/ IAA	SA	1250%
Total exposures																			
Traditional securitization		14	\$ 49,199	\$ 637	\$ –	\$ –	\$ –	\$ 5,233	\$ 44,448	\$ 155	\$ –	\$ 523	\$ 7,553	\$ 16	\$ –	\$ 30	\$ 604	\$ 1	\$ –
of which: securitization		15	49,199	637	–	–	–	5,233	44,448	155	–	523	7,553	16	–	30	604	1	–
of which: retail underlying		16	18,485	637	–	–	–	5,233	13,889	–	–	523	1,516	–	–	30	121	–	–
of which: STC		17	18,485	637	–	–	–	5,233	13,889	–	–	523	1,516	–	–	5	121	–	–
of which: wholesale		18	30,714	–	–	–	–	–	30,559	155	–	–	6,037	16	–	–	483	1	–
of which: STC		19	779	–	–	–	–	–	624	155	–	–	62	16	–	–	5	1	–
of which: re-securitization		20	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Synthetic securitization		21	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
of which: securitization		22	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
of which: retail underlying		23	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
of which: wholesale		24	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
of which: re-securitization		25	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total		26	\$ 49,199	\$ 637	\$ –	\$ –	\$ –	\$ 5,233	\$ 44,448	\$ 155	\$ –	\$ 523	\$ 7,553	\$ 16	\$ –	\$ 30	\$ 604	\$ 1	\$ –

¹ The Bank does not have any synthetic securitization exposures.

² RWA before application of cap.

AIRB Credit Risk Exposures: Actual and Estimated Parameters

(Percentage) As at		LINE #	2025 Q4						2025 Q3					
			Average Estimated PD ^{1,2}	Actual Default Rate ²	Average Estimated LGD ³	Actual LGD ⁴	Average Estimated EAD	Actual EAD ⁵	Average Estimated PD ^{1,2}	Actual Default Rate ²	Average Estimated LGD ³	Actual LGD ⁴	Average Estimated EAD	Actual EAD ⁵
Retail														
Residential secured uninsured		1	0.30 %	0.29 %	23.94 %	2.32 %	97.71 %	96.97 %	0.30 %	0.28 %	23.30 %	2.14 %	97.96 %	97.27 %
Residential secured insured ⁶		2	0.29	0.23	n/a	n/a	98.36	97.50	0.29	0.22	n/a	n/a	98.59	97.76
Qualifying revolving retail		3	2.12	2.40	90.27	85.07	96.65	92.63	2.16	2.45	90.25	84.14	95.99	92.77
Other retail		4	2.80	2.45	51.76	43.94	99.43	96.85	2.75	2.47	51.97	43.67	99.39	96.70
Non-Retail		5	1.57	0.80	47.62	26.86	63.98	64.39	1.55	0.82	46.59	28.65	62.70	60.91
			2025 Q2						2025 Q1					
			Average Estimated PD ^{1,2}	Actual Default Rate ²	Average Estimated LGD ³	Actual LGD ⁴	Average Estimated EAD	Actual EAD ⁵	Average Estimated PD ^{1,2}	Actual Default Rate ²	Average Estimated LGD ³	Actual LGD ⁴	Average Estimated EAD	Actual EAD ⁵
Retail														
Residential secured uninsured		6	0.29 %	0.27 %	23.29 %	1.94 %	97.64 %	96.72 %	0.28 %	0.26 %	24.45 %	1.91 %	97.76 %	96.81 %
Residential secured insured ⁶		7	0.29	0.22	n/a	n/a	98.49	97.40	0.29	0.22	n/a	n/a	98.93	97.93
Qualifying revolving retail		8	2.22	2.47	90.23	83.56	96.86	93.64	2.18	2.44	90.32	83.16	97.02	93.89
Other retail		9	2.70	2.41	51.80	43.62	99.46	96.80	2.57	2.40	50.78	43.33	99.38	96.88
Non-Retail		10	1.53	0.82	45.38	29.68	67.43	62.91	1.49	0.84	47.61	24.57	65.87	59.84
			2024 Q4											
			Average Estimated PD ^{1,2}	Actual Default Rate ²	Average Estimated LGD ³	Actual LGD ⁴	Average Estimated EAD	Actual EAD ⁵						
Retail														
Residential secured uninsured		11	0.26 %	0.22 %	25.54 %	1.70 %	97.12 %	96.38 %						
Residential secured insured ⁶		12	0.27	0.22	n/a	n/a	99.05	98.02						
Qualifying revolving retail		13	2.13	2.37	90.26	83.15	98.65	93.82						
Other retail		14	2.38	2.26	51.00	43.21	99.36	96.92						
Non-Retail		15	1.53	0.78	45.32	21.06	63.92	44.50						

¹ Estimated PD reflects a one-year through-the-cycle time horizon and is based on long run economic conditions.

² Average Estimated PD and Actual Default Rate are weighted by account.

³ Estimated LGD reflects loss estimates for the full portfolio under a severe downturn economic scenario.

⁴ Represents average LGD of the impaired portfolio over trailing 12 months.

⁵ Represents actual defaults over trailing 12 months.

⁶ LGD for the residential secured insured portfolio is n/a due to the effect of CRM from government backed entities.

IRB – Backtesting of Probability of Default (PD) per Portfolio – Non-Retail (CR9)

(\$ millions, except as noted)
As at

LINE
#

2025
Q4

	LINE #	PD range	External rating equivalent ¹	Weighted average PD	Arithmetic PD average by Obligor	Number of obligors ²		Defaulted obligors in the year ³	of which: new defaulted obligors in the year	Average historical annual default rate
						End of previous	End of the year			
Corporate Canada ⁴	1	0.00 to <0.15 %	AAA to BBB-	0.09 %	0.11 %	7,353	8,551	6	–	0.03 %
	2	0.15 to <0.25	BB+	0.19	0.19	2,697	2,926	6	–	0.10
	3	0.25 to <0.50	BB to BB-	0.35	0.33	9,056	9,217	20	–	0.10
	4	0.50 to <0.75	B+	0.66	0.66	2,679	2,609	6	1	0.15
	5	0.75 to <2.50	B To B-	1.67	1.61	12,268	11,325	83	4	0.46
	6	2.50 to <10.00	CCC+	9.64	9.64	501	434	30	–	3.00
	7	10.00 to <100.00	CCC to CC and below	24.16	24.81	978	1,020	142	4	10.74
	8	Total		1.59	2.62	35,532	36,082	293	9	0.49
U.S.	9	0.00 to <0.15 %	AAA to A-	0.07	0.07	393	396	–	–	–
	10	0.15 to <0.25	n/a	0.23	0.23	148	115	–	–	–
	11	0.25 to <0.50	BBB+	0.49	0.49	171	5	–	–	–
	12	0.50 to <0.75	BBB to BBB-	0.64	0.65	4,463	3,961	14	–	0.11
	13	0.75 to <2.50	BB+ to B	1.51	1.45	6,779	6,626	13	–	0.14
	14	2.50 to <10.00	B-	4.71	4.71	1,471	1,571	15	–	0.59
	15	10.00 to <100.00	CCC+ to CC and below	34.10	32.97	786	682	103	–	7.75
	16	Total		3.37	8.67	14,211	13,356	145	–	0.53
Sovereign ⁵	17	0.00 to <0.15 %	AAA to BBB-	0.01	0.04	3,641	3,993	–	–	–
	18	0.15 to <0.25	BB+	0.21	0.20	89	104	–	–	–
	19	0.25 to <0.50	BB to BB-	0.39	0.32	188	160	–	–	–
	20	0.50 to <0.75	B+	0.62	0.64	57	69	–	–	0.19
	21	0.75 to <2.50	B To B-	1.69	1.63	335	298	–	–	0.03
	22	2.50 to <10.00	CCC+	9.10	4.83	8	20	–	–	–
	23	10.00 to <100.00	CCC to CC and below	28.12	22.06	18	16	5	1	4.66
	24	Total		0.04	1.13	4,336	4,660	5	1	0.06
Bank	25	0.00 to <0.15 %	AAA to BBB-	0.06	0.06	414	420	–	–	–
	26	0.15 to <0.25	BB+	0.20	0.20	19	15	–	–	–
	27	0.25 to <0.50	BB to BB-	0.35	0.33	33	26	–	–	–
	28	0.50 to <0.75	B+	0.63	0.64	19	23	–	–	–
	29	0.75 to <2.50	B To B-	1.80	1.93	28	22	–	–	–
	30	2.50 to <10.00	CCC+	4.71	4.93	11	10	–	–	–
	31	10.00 to <100.00	CCC to CC and below	–	–	–	2	–	–	–
	32	Total		0.08 %	0.20 %	524	518	–	–	– %

¹ Represents external rating equivalent at the end of the previous year.

² Total number of obligors is total number of unique borrowers and may not add as certain borrowers may be represented in more than one PD scale.

³ The Bank defines default as delinquency of 90 days or more for most retail products and borrower risk rating (BRR) 9 for non-retail exposures.

⁴ Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

⁵ As of the second quarter 2023, the sovereign disclosure includes all public sector entities. Previously, these exposures may have resided across various asset classes.

IRB – Backtesting of Probability of Default (PD) per Portfolio – Retail (CR9)

LINE #		2025 Q4							
		PD range	Weighted average PD	Arithmetic PD average by Obligor	Number of obligors		Defaulted obligors in the year ¹	of which: new defaulted obligors in the year	Average historical annual default rate
					End of previous	End of the year			
Residential Secured Canada Insured ²	1	0.00 to <0.15 %	0.07 %	0.04 %	256,440	232,297	115	–	0.04 %
	2	0.15 to <0.25	0.19	0.19	29,630	26,267	51	–	0.18
	3	0.25 to <0.50	0.32	0.35	33,382	30,498	115	1	0.31
	4	0.50 to <0.75	0.51	0.60	16,446	15,214	60	–	0.36
	5	0.75 to <2.50	1.25	1.33	16,024	13,849	156	1	0.90
	6	2.50 to <10.00	5.57	4.96	5,969	5,309	217	–	3.54
	7	10.00 to <100.00	26.91	24.49	1,332	1,158	176	–	12.42
	8	Total	0.73	0.58	359,223	324,592	890	2	0.22
Canada Uninsured ²	9	0.00 to <0.15 %	0.07	0.05	851,072	863,075	243	6	0.03
	10	0.15 to <0.25	0.19	0.19	143,754	156,817	156	11	0.11
	11	0.25 to <0.50	0.33	0.34	123,397	129,260	274	14	0.21
	12	0.50 to <0.75	0.51	0.59	44,735	44,629	164	4	0.37
	13	0.75 to <2.50	1.27	1.27	46,393	45,883	515	5	0.96
	14	2.50 to <10.00	5.53	4.68	12,678	12,157	517	–	3.88
	15	10.00 to <100.00	31.37	25.20	2,350	2,471	346	–	12.62
	16	Total	0.44	0.39	1,224,379	1,254,292	2,215	40	0.15
U.S. Uninsured	17	0.00 to <0.15 %	0.07	0.07	117,103	108,067	133	5	0.07
	18	0.15 to <0.25	0.19	0.19	27,943	26,435	72	6	0.18
	19	0.25 to <0.50	0.31	0.35	30,556	25,450	104	1	0.32
	20	0.50 to <0.75	0.52	0.61	10,513	11,202	59	1	0.51
	21	0.75 to <2.50	1.31	1.34	18,085	19,795	213	5	0.77
	22	2.50 to <10.00	5.61	4.80	6,889	7,101	235	1	2.40
	23	10.00 to <100.00	26.41	22.41	2,544	2,555	407	6	10.26
	24	Total	1.27 %	2.10 %	213,633	200,605	1,223	25	0.37 %
Qualifying Revolving Retail (QRR)	25	0.00 to <0.15 %	0.07 %	0.05 %	17,314,084	15,664,510	14,178	51	0.06 %
	26	0.15 to <0.25	0.19	0.20	2,161,393	2,269,369	6,346	46	0.21
	27	0.25 to <0.50	0.32	0.36	2,602,452	2,734,179	13,401	611	0.34
	28	0.50 to <0.75	0.53	0.62	1,550,758	1,405,964	12,872	565	0.55
	29	0.75 to <2.50	1.48	1.44	4,225,999	3,976,944	78,936	6,658	1.16
	30	2.50 to <10.00	5.43	4.83	3,301,489	3,564,224	179,135	4,251	3.60
	31	10.00 to <100.00	30.24	32.06	1,496,243	1,332,207	377,095	10,422	18.51
	32	Total	1.24	2.21	32,652,418	30,947,397	681,963	22,604	1.37
Other Retail	33	0.00 to <0.15 %	0.08	0.08	580,946	475,144	571	3	0.07
	34	0.15 to <0.25	0.20	0.20	334,664	354,813	584	12	0.13
	35	0.25 to <0.50	0.32	0.36	461,142	467,791	1,343	61	0.22
	36	0.50 to <0.75	0.53	0.61	273,079	275,061	1,366	68	0.36
	37	0.75 to <2.50	1.61	1.46	845,528	879,323	10,579	803	0.84
	38	2.50 to <10.00	5.37	4.61	612,511	629,913	27,136	2,471	3.25
	39	10.00 to <100.00	26.68	23.54	172,290	174,519	33,096	1,430	15.66
	40	Total	3.34 %	3.25 %	3,280,160	3,256,564	74,675	4,848	1.47 %

¹ The Bank defines default as delinquency of 90 days or more for most retail products and BRR 9 for non-retail exposures.

² Includes Canadian Personal and Commercial Banking, Wealth Management and Insurance, Wholesale Banking and Corporate segments.

Market Risk Under Standardized Approach (MR1)

(\$ millions) As at		2025 Q4	2025 Q3	2025 Q2	2025 Q1	2024 Q4
LINE #						
		Capital requirement in standardized approach	Capital requirement in standardized approach	Capital requirement in standardized approach	Capital requirement in standardized approach	Capital requirement in standardized approach
1	General interest rate risk	\$ 181	\$ 217	\$ 284	\$ 251	\$ 272
2	Equity risk	225	215	189	195	147
3	Commodity risk	51	104	87	79	78
4	Foreign exchange risk	35	30	46	58	33
5	Credit spread risk – non-securitisations	708	703	913	662	646
6	Credit spread risk – securitisations (non-correlation trading portfolio)	7	15	9	26	35
7	Credit spread risk – securitisation (correlation trading portfolio)	–	–	–	–	–
8	Default risk – non-securitisations	333	347	351	386	343
9	Default risk – securitisations (non-correlation trading portfolio)	7	10	7	18	13
10	Default risk – securitisations (correlation trading portfolio)	–	–	–	–	–
11	Residual risk add-on	85	87	84	84	87
12	Total	\$ 1,632	\$ 1,728	\$ 1,970	\$ 1,759	\$ 1,654

Historical Losses (OR1)¹

(\$ millions, except as noted)

Using \$30,000 CAD threshold

Total amount of operational losses net of recoveries (no exclusions)

Total number of operational risk losses

Total amount of excluded operational risk losses

Total number of exclusions

Total amount of operational losses net of recoveries and net of excluded losses

Details of operational risk capital calculation

Are losses used to calculate the Internal loss multiplier (ILM)?

If "no" in row 6, is the exclusion of internal loss data due to non-compliance with the minimum loss data standards?

LINE #	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	Ten-year average
1	\$ 545	\$ 4,957	\$ 2,044	\$ 230	\$ 271	\$ 300	\$ 270	\$ 178	\$ 165	\$ 295	\$ 925
2	1,441	1,810	2,216	1,430	1,019	1,026	1,086	1,030	1,000	794	1,285
3	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	—
4	—	—	—	—	—	—	—	—	—	—	—
5	\$ 545	\$ 4,957	\$ 2,044	\$ 230	\$ 271	\$ 300	\$ 270	\$ 178	\$ 165	\$ 295	\$ 925
6	Yes										
7	n/a										

¹ Operational losses, used in the calculation of Basel III Standardized Approach capital, have been stable over the last 10 years, with the exception of large legal and regulatory matters impacting 2023, 2024 and 2025. Currently, there are no exclusions to note in the 10 operational loss history.

Business Indicator (BI) and Subcomponents (OR2)¹

(\$ millions)

BI and its subcomponents

Interest, lease and dividend component

Interest and lease income

Interest and lease expense

Interest earning assets

Dividend income

Services component

Fee and commission income

Fee and commission expense

Other operating income

Other operating expense

Financial component

Net P&L on the trading book

Net P&L on the banking book

BI²

Business indicator component (BIC)

Disclosure on the BI:

BI gross of excluded divested activities

Reduction in BI due to excluded divested activities

LINE #	2025	2024	2023
1	\$ 29,514	\$ 27,700	\$ —
1a	82,928	88,953	76,735
1b	54,265	62,560	50,421
1c	1,785,919	1,794,759	1,676,754
1d	2,600	2,328	2,246
2	24,320	22,917	—
2a	20,647	19,301	17,872
2b	4,587	4,365	4,244
2c	1,939	2,264	2,334
2d	3,038	7,188	4,913
3	4,335	2,257	—
3a	4,602	3,628	2,417
3b	1,950	358	48
4	58,401	53,804	—
5	9,117	8,290	—
6a	58,401	53,804	—
6b	—	—	—

¹ Reflects details of the three years of financial data used in calculation of the business indicator as at October 31, 2025.

² Includes the impact of acquisitions not included in the detailed BI subcomponents.

Minimum Required Operational Risk Capital (OR3)

(\$ millions, except as noted)

Business indicator component (BIC)

Internal loss multiplier (ILM)

Minimum required operational risk capital (ORC)

Operational risk RWA

LINE #	2025	2024	2023
1	\$ 9,117	\$ 8,290	\$ 7,333
2	1.14	1.16	0.95
3	\$ 10,368	\$ 9,606	\$ 6,966
4	129,602	120,076	87,077

Prudent Valuation Adjustments (PVAs) (PV1)

(\$ millions, except as noted)

	LINE #	2025							
		Equity	Interest rates	Foreign exchange	Credit	Commodities	Total	Of which:	
								in the trading book	in the banking book
Closeout uncertainty, of which:	1	\$ 139	\$ 9	\$ —	\$ 2	\$ —	150	\$ 2	\$ 148
Mid-market value	2	—	—	—	—	—	—	—	—
Closeout cost	3	139	9	—	—	—	148	—	148
Concentration	4	—	—	—	2	—	2	2	—
Early termination	5	7	8	—	—	—	15	7	8
Model risk	6	—	—	—	—	—	—	—	—
Operational risk	7	—	—	—	—	—	—	—	—
Investing and funding costs	8	—	—	—	—	—	—	—	—
Unearned credit spreads	9	—	—	—	—	—	—	—	—
Future administrative costs	10	—	—	—	—	—	—	—	—
Other	11	—	—	—	—	—	—	—	—
Total adjustment	12	\$ 146	\$ 17	\$ —	\$ 2	\$ —	165	\$ 9	\$ 156

Risk-weighted assets (RWA)	<ul style="list-style-type: none"> Used in the calculation of risk-based capital ratios, total risk-weighted assets are calculated for credit, operational, and market risks using the approaches described below.
Approaches used by the Bank to calculate RWA	
For Credit Risk	
Standardized Approach (SA)	<ul style="list-style-type: none"> Under this approach, banks apply a standardized set of risk-weights to exposures, as prescribed by the regulator, to calculate credit risk capital requirements. Standardized risk-weights are based on external credit assessments, where available, and other risk-related factors, including exposure asset class and collateral.
Advanced Internal Ratings-Based (AIRB) Approach	<ul style="list-style-type: none"> Under this approach, banks use their own internal historical experience of PD, LGD, EAD, and other key risk assumptions to calculate credit risk capital requirements. Use of the AIRB approach is subject to supervisory approval.
Foundation Internal Ratings-Based (FIRB) Approach	<ul style="list-style-type: none"> Under this approach, banks use their own internal historical experience of PD and supervisory prescribed LGD and EAD, and other key risk assumptions to calculate credit risk capital requirements. Use of the FIRB approach is mandated for certain asset classes (large corporates, banks and securities firms).
For Operational Risk	
Standardized Approach for Operational Risk (SAOR)	<ul style="list-style-type: none"> The SAOR consists of two main components – a Business Indicator Component (BIC) (a measure of a bank's income) and a Loss Component (LC), from which an Internal Loss Multiplier (ILM) is derived (a measure of a bank's historical losses). Operational risk capital is the product of the BIC and the ILM, with risk-weighted assets for operational risk being this capital requirement multiplied by 12.5.
For Market Risk	
Standardized Approach	<ul style="list-style-type: none"> Under this approach, banks use standardized capital charges prescribed by the regulator to sum the capital requirement under the sensitivities-based method (including delta, vega, and curvature risk), the default risk capital and the residual risk add-on. Under this approach, banks use their own internal risk management models to calculate specific risk and general market risk charges.
Internal Models Approach (IMA)	<ul style="list-style-type: none"> Under this approach, banks use their own internal risk management models to calculate specific risk and general market risk charges.
Credit Risk Terminology	
Gross credit risk exposure	<ul style="list-style-type: none"> The total amount the Bank is exposed to at the time of default measured before counterparty-specific provisions or write-offs. Includes exposures under both the Standardized and AIRB approaches to credit risk.
Counterparty Type / Exposure Classes:	
Retail	
Residential Secured	<ul style="list-style-type: none"> Includes general and income producing residential mortgages and home equity lines of credit extended to individuals.
Qualifying Revolving Retail (QRR)	<ul style="list-style-type: none"> Includes credit cards, unsecured lines of credit, and overdraft protection products extended to individuals. QRR is further split into transactors and revolvers. Transactors are obligors in relation to facilities with an interest free grace period where the accrued interest over the previous 12 months is less than \$50 or obligors in relation to overdraft facilities or lines of credit where there has been no drawdowns over the previous 12 months. Revolvers are obligors in relation to the same credit products that do not meet the conditions to be classified as transactors. Includes all other loans (such as personal loans, student lines of credit, and small business loans) extended to individuals and small businesses.
Other Retail	
Non-retail	
Corporate	<ul style="list-style-type: none"> Includes exposures to corporations, partnerships, or proprietorships.
Sovereign	<ul style="list-style-type: none"> Includes exposures to central governments, central banks, multilateral development banks, and public sector entities.
Bank	<ul style="list-style-type: none"> Includes exposures to deposit-taking institutions, securities firms, and other financial institutions.
Exposure Types:	
Drawn	<ul style="list-style-type: none"> The amount of funds advanced to a borrower.
Undrawn (commitment)	<ul style="list-style-type: none"> The difference between the authorized and drawn amounts (for instance, the unused portion of a line of credit/committed credit facility).
Repo-style transactions	<ul style="list-style-type: none"> Repurchase and reverse repurchase agreements, securities borrowing and lending.
OTC derivatives	<ul style="list-style-type: none"> Privately negotiated derivative contracts.
Other off-balance sheet	<ul style="list-style-type: none"> All off-balance sheet arrangements other than derivatives and undrawn commitments (such as letters of credit, letters of guarantee).
IRB Credit Risk Parameters:	
Probability of Default (PD)	<ul style="list-style-type: none"> The likelihood that the borrower will not be able to meet its scheduled repayments within a one year time horizon.
Exposure at Default (EAD)	<ul style="list-style-type: none"> The total amount the Bank is exposed to at the time of default.
Loss Given Default (LGD)	<ul style="list-style-type: none"> The amount of the loss when a borrower defaults on a loan, which is expressed as a percentage of EAD.
Credit Valuation Adjustment (CVA)	<ul style="list-style-type: none"> CVA represents a capital charge that measures credit risk due to default of derivative and securities financing transaction counterparties. This charge requires banks to capitalize for the potential changes in counterparty credit spreads and market risk factors that drive prices of derivative transactions and securities financing transactions.
Common Equity Tier 1 (CET1)	<ul style="list-style-type: none"> This is a primary Basel III capital measure comprised mainly of common equity, retained earnings and accumulated other comprehensive income (loss). Regulatory deductions made to arrive at the CET1 Capital include, goodwill and intangibles, unconsolidated investments in banking, financial, and insurance entities, deferred tax assets, defined benefit pension fund assets, and shortfalls in allowances. CET1 ratio represents the predominant measure of capital adequacy under Basel III and equals CET1 Capital divided by RWA.
CET1 Ratio	<ul style="list-style-type: none"> Net income available to common shareholders as a percentage of average RWA.
Return on risk-weighted assets	<ul style="list-style-type: none"> LCR is calculated by dividing the total stock of unencumbered high-quality liquid assets by the expected next 30-day stressed cash outflow.
Liquidity Coverage Ratio (LCR)	
Countercyclical Capital Buffer (CCB)	<ul style="list-style-type: none"> CCB is an extension of the capital conservation buffer which takes into account the macro-financial environment in which the banks operate and aims to protect the banking sector against future potential losses during periods of excess aggregate credit growth from a build-up of system-wide risk. The Bank's CCB will be a weighted average of the buffers deployed across jurisdictions to which the institution has private sector credit exposures.

Acronyms

Acronym	Definition	Acronym	Definition
ACI	Acquired Credit-Impaired	IPCRE	Income Producing CRE
AOCI	Accumulated Other Comprehensive Income	IPRRE	Income Producing RRE
BCBS	Basel Committee on Banking Supervision	IRB	Internal Ratings-Based
CAR	Capital Adequacy Requirements	IRBA	Internal Ratings-Based Approach
CCF	Credit Conversion Factor	N/A	Not Applicable
CCR	Counterparty Credit Risk	N/M	Not Meaningful
CMHC	Canada Mortgage and Housing Corporation	NVCC	Non-Viability Contingent Capital
CRE	Commercial Real Estate	OSFI	Office of the Superintendent of Financial Institutions Canada
CRM	Credit Risk Mitigation	OTC	Over-The-Counter
CSA	Credit Support Annex	PFE	Potential Future Exposure
CVA	Credit Valuation Adjustment	QCCP	Qualifying Central Counterparty
D-SIBs	Domestic Systemically Important Banks	RRE	Residential Real Estate
ERBA	External Ratings-Based Approach	SA-CCR	Standardized Approach Counterparty Credit Risk
FRTB	Fundamental Review of Trading Book	SEC-ERBA	Securitization External Ratings-Based Approach
FSB	Financial Stability Board	SEC-IRBA	Securitization Internal Ratings-Based Approach
G-SIBs	Global Systemically Important Banks	SEC-SA	Securitization Standardized Approach
HELOCs	Home Equity Lines of Credit	SFTs	Securities Financing Transactions
IAA	Internal Assessment Approach	STC	Simple, transparent, and comparable
IFRS	International Financial Reporting Standards	TLAC	Total Loss Absorbing Capacity
IMM	Internal Model Method	VaR	Value-at-Risk