



## Product Overview

# TD Cash Management ETF

### At a glance

#### Potential for Attractive Monthly Income:

TCSH seeks to earn a high rate of interest income while preserving capital and liquidity, providing a compelling solution and an alternative to holding cash or other short-term investments

#### Independent Credit Research:

Get exposure to TD Asset Management Inc.'s (TDAM) independent credit research, security selection and in-depth yield curve analysis

**Flexibility & Liquidity:** Investors have the ability to sell TCSH during regular market hours, without any penalties for early redemption

### Investment Objectives

**TD Cash Management ETF (TCSH)** seeks to earn a high rate of interest income while preserving capital and maintaining liquidity by investing primarily in high-quality debt securities such as money market and short-term fixed income securities issued by Canadian corporations, trusts and federal and provincial governments.

### Why Invest:

- An actively managed fixed income solution that can take advantage of changing global macroeconomic trends
- TCSH uses TDAM's proprietary independent credit research to seek to add value and enhance long-term performance
- Invests in high-quality securities generally maturing in less than one year, to provide liquidity and reduce risk

**Designed for investors seeking to maximize monthly income while preserving capital by investing in a diversified mix of high-quality, short-term fixed income investments.**

## TCSH: Rethink Your Cash Strategy

#### Low-cost

0.15%  
Management Fee

#### A source of monthly income

Distributions based on prevailing  
market interest rates

#### Access

Buy and sell during  
exchange hours

#### Maximize your cash savings

TCSH offers a low management fee while targeting a high rate of interest income

# Key Features of TCSH

TCSH offers investors:



## Higher Yield Target

TCSH seeks to earn a high rate of interest income by placing a greater emphasis on corporate debt with a slightly longer term to maturity than typical money market funds.



## Independent Credit Analysis

TDAM's experienced investment professionals are constantly looking at ways to add value and manage risk in the evolving fixed income market.



## Flexibility & Liquidity

Investors have the ability to buy or sell TCSH during regular market hours, without any penalties for early redemption (excluding brokerage commissions), unlike products such as Guaranteed Investment Certificates (GICs).



## Active Professional Management

TCSH's active management creates the ability for the portfolio managers to rapidly respond to market events and seek out strategic opportunities.

## Investment Strategy

The portfolio adviser seeks to achieve the fundamental investment objective of TCSH by focusing on the Canadian corporate debt market while taking into consideration global macroeconomic trends. TCSH's portfolio will consist of high-quality debt securities generally maturing in not more than one year and may include treasury bills and other debt obligations of, or guaranteed by, the Government of Canada, any province, territory or municipality of Canada or any agency thereof.

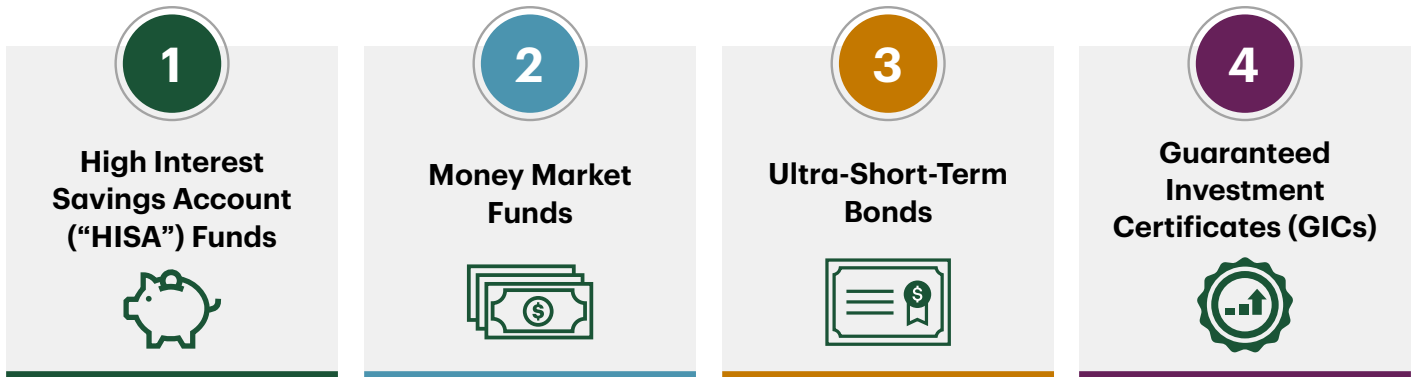
TCSH may also invest in term deposits, certificates of deposit and other debt obligations of, or guaranteed by, Canadian chartered banks, as well as certificates of deposit, guaranteed investment certificates and other debt obligations of loan or trust companies that are registered or licensed under the laws of Canada or any province thereof.

Maple bonds, as well as debt obligations of corporations and trusts, including commercial paper and bank-sponsored asset-backed commercial paper, will also be considered.

# Exploring Cash Alternatives

A well-diversified portfolio usually includes a cash component that is meant to provide safety and liquidity. TCSH is built with this mind, investing primarily in high-quality debt securities, allowing investors to potentially maximize their monthly income stream while preserving their capital.

Main categories within cash management investment products:



Ultra-short term bond ETFs (such as TCSH) have the potential to offer higher yields compared to Money Market and HISA ETFs yet can still provide investors with minimal interest rate and default risk given their positions in low duration instruments such as ultra-short-term corporate bonds, money market funds and government debt.

Fixed income is an important component of a well-balanced portfolio. The extensive independent credit research that goes into TCSH’s security selection offers investors the potential for enhanced long-term performance.



# Invest

# Fast Facts

## TD Cash Management ETF

<b>Ticker</b>	<b>TCSH</b>
<b>Benchmark</b>	FTSE Canada 91 Day T-Bill Index
<b>CIFSC Category</b>	Canadian Short Term Fixed Income
<b>Suitability</b>	Designed for investors who are investing for the short to medium-term and are seeking a regular monthly income.
<b>Portfolio Managers</b>	Elaine Lindhorst & Hasan Karbalai
<b>Management Fees</b>	0.15%
<b>Currency</b>	CAD
<b>Hedged to CAD</b>	No
<b>Risk Rating</b>	Low
<b>Management Style</b>	Active
<b>Distributions</b>	Monthly

TCSH

# Portfolio Managers

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## **Elaine Lindhorst, CFA, CTM**

**Vice President & Director, Active Fixed Income Portfolio Management, TDAM**

- Elaine is a Senior Portfolio Manager on the Active Fixed Income team with a focus on the short bond and liquidity mandates. She works to design retail and institutional client investment solutions and oversees the team responsible for Liquidity Solutions
- Her experience includes several positions in fixed income including a major investment bank in New York City and a hedge fund based in Toronto
- Elaine holds an MBA from the Rotman School of Business at the University of Toronto and an M.Sc. in Biochemistry from Queen's University
- She is a market representative on the Bank of Canada Canadian Fixed-Income Forum (CFIF)



## **Hasan Karbalai, CFA**

**Vice President, Active Fixed Income Portfolio Management, TDAM**

- Hasan is a Portfolio Manager on the Active Fixed Income team, focusing on short duration and money market mandates
- He started at the firm as an analyst on the Portfolio Analytics and Research team supporting portfolio managers
- He holds a B.Sc. with Honours in Computer Science and a B.B.A. with Honours in Finance, both from Wilfrid Laurier University

TCSH can be purchased through your  
**TD Direct Investing >** or **TD Wealth advisor >** account.

If you are not a client of TD or already work with an investment professional, feel free to ask them about our ETF lineup.



For more information, visit **td.com/etfs**  
or contact your investment professional

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