

**TD Managed Aggressive Growth Portfolio (the "Fund")****PFIC Annual Information Statement for the year ended March 31, 2025**

PFIC INFORMATION

IMPORTANT TAX NOTICE TO United States UNITHOLDERS OF THE FUND

This statement is provided to unitholders who are U.S. persons for purposes of the U.S. Internal Revenue Code of 1986, as amended ("IRC") and the regulations thereunder. U.S. persons include U.S. citizens (whether or not they are U.S. residents), certain individuals with U.S. permanent resident status, U.S. corporations, and certain U.S. trusts and estates. Investors in the Fund should consult with a U.S. tax professional to determine whether they are U.S. persons.

The Fund may be deemed to be classified as a Passive Foreign Investment Company ("PFIC") as defined in Code Section 1297(a) for its U.S. tax year ended March 31, 2025.

Please find attached a PFIC Annual Information Statement ("AIS") for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). If you elect to treat the Fund as a qualified electing fund ("QEF") based on the advice of your tax advisor and your personal tax circumstances, the PFIC AIS contains information to help enable you to do so.

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold securities of the Fund and the Fund holds securities of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your securities and values in your indirect holdings.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their circumstances from an independent tax advisor.

We recommend that U.S. unitholders consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in PFICs on the Internal Revenue Service (IRS) website, www.irs.gov, by searching "Form 8621 Instructions".

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or TD Asset Management Inc. ("TDAM") at 1-800-588-8054 or tdadvisor@td.com. Thank you for investing with TDAM.

TD Managed Aggressive Growth Portfolio

PFIC Annual Information Statement

For the Year Ending March 31, 2025

- 1) This Information Statement applies to the taxable year of the Fund for the year beginning April 1, 2024 and ending on March 31, 2025.
- 2) The per-share, per-day amounts of ordinary earnings and net capital gains for each class of the Fund and its underlying TDAM fund(s) as applicable for the period specified in paragraph (1) are provided in the below list:

TD Managed Aggressive Growth Portfolio

Series	Ordinary Earnings Per-Day Per-Share (US\$)	Net Capital Gains Per-Day Per-Share (US\$)
Investor Series	0.0000000000	0.0005322139
Advisor Series	0.0000000000	0.0005846769
F-Series	0.0000000000	0.0008264207
Premium Series	0.0000000000	0.0006626777
W-Series	0.0000000000	0.0008053334
D-Series	0.0000000000	0.0007514498
G-Series	0.0000000000	0.0009467255

To determine your pro-rata share of the ordinary earnings and net capital gains of the Fund for the taxable year, multiply the number of shares you held on each day of the year by the per share per day ordinary earnings and net capital gains figures, and then adding the resulting sums for each day.

- 3) Please note that for reporting purposes you may need to separately report your pro-rata share of income from the Fund and for each underlying fund. The table below is intended to provide this information. Please consult your tax advisor. Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings Per-Day Per-Share (US\$)	Net Capital Gains Per-Day Per-Share (US\$)	Year End
Investor Series			
TD High Yield Bond Fund, O-Series	0.0000188395	0.0000024441	2025-03-31
TD Dividend Growth Fund, O-Series	0.0001058860	0.0000933235	2025-03-31
TD Canadian Equity Fund, O-Series	0.0001469893	0.0002963215	2025-03-31
TD Canadian Core Plus Bond Fund, O-Series	0.0002434921	0.0000000000	2025-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000319494	0.0000219509	2025-03-31
TD U.S. Low Volatility Fund, O-Series	0.0000385728	0.0000474967	2025-03-31
TD Opportunities Pool, O-Series	0.0000370253	0.0000686435	2025-03-31
TD U.S. Capital Reinvestment Fund, O-Series	0.0001497696	0.0002102136	2025-03-31
TD U.S. Large-Cap Value Fund, O-Series	0.0000689525	0.0002062782	2025-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000697806	0.0005133272	2025-03-31
TD Global Capital Reinvestment Fund, O-Series	0.0000559835	0.0003098577	2025-03-31
TD Income Opportunities Pool, O-Series	0.0000650328	0.0000000000	2025-03-31
TD China Income & Growth Fund, O-Series	0.0000000000	0.0000000000	2025-03-31
TD International Equity Focused Fund, O-Series	0.0000661332	0.0000884698	2025-03-31
TD Active Global Income ETF	0.0000001104	0.0000000132	2025-03-31
TD Active U.S. High Yield Bond ETF	0.0000000614	0.0000000079	2025-03-31
TD U.S. Long Term Treasury Bond ETF	0.0000000000	0.0000000000	2025-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000054278	0.0000056292	2025-03-31
TD Q Canadian Low Volatility ETF	0.0000000700	0.0000000868	2025-03-31
TD Q U.S. Low Volatility ETF	0.0000000425	0.0000001169	2025-03-31
TD Global Carbon Credit Index ETF	0.0000001115	0.0000000000	2025-03-31
Advisor Series			
TD High Yield Bond Fund, O-Series	0.0000211243	0.0000027406	2025-03-31
TD Dividend Growth Fund, O-Series	0.0001187274	0.0001046414	2025-03-31
TD Canadian Equity Fund, O-Series	0.0001648155	0.0003322581	2025-03-31
TD Canadian Core Plus Bond Fund, O-Series	0.0002730218	0.0000000000	2025-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000358241	0.0000246130	2025-03-31
TD U.S. Low Volatility Fund, O-Series	0.0000432508	0.0000532569	2025-03-31
TD Opportunities Pool, O-Series	0.0000415156	0.0000769684	2025-03-31
TD U.S. Capital Reinvestment Fund, O-Series	0.0001679331	0.0002357074	2025-03-31
TD U.S. Large-Cap Value Fund, O-Series	0.0000773148	0.0002312948	2025-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000782433	0.0005755813	2025-03-31
TD Global Capital Reinvestment Fund, O-Series	0.0000627729	0.0003474360	2025-03-31
TD Income Opportunities Pool, O-Series	0.0000729198	0.0000000000	2025-03-31
TD China Income & Growth Fund, O-Series	0.0000000000	0.0000000000	2025-03-31
TD International Equity Focused Fund, O-Series	0.0000741536	0.0000991991	2025-03-31
TD Active Global Income ETF	0.0000001238	0.0000000148	2025-03-31
TD Active U.S. High Yield Bond ETF	0.0000000688	0.0000000088	2025-03-31
TD U.S. Long Term Treasury Bond ETF	0.0000000000	0.0000000000	2025-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000060861	0.0000063119	2025-03-31
TD Q Canadian Low Volatility ETF	0.0000000784	0.0000000974	2025-03-31
TD Q U.S. Low Volatility ETF	0.0000000477	0.0000001311	2025-03-31
TD Global Carbon Credit Index ETF	0.0000001250	0.0000000000	2025-03-31

F-Series			
TD High Yield Bond Fund, O-Series	0.0000160007	0.0000020758	2025-03-31
TD Dividend Growth Fund, O-Series	0.0000899303	0.0000792608	2025-03-31
TD Canadian Equity Fund, O-Series	0.0001248398	0.0002516695	2025-03-31
TD Canadian Core Plus Bond Fund, O-Series	0.0002068008	0.0000000000	2025-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000271350	0.0000186432	2025-03-31
TD U.S. Low Volatility Fund, O-Series	0.0000327604	0.0000403396	2025-03-31
TD Opportunities Pool, O-Series	0.0000314460	0.0000582998	2025-03-31
TD U.S. Capital Reinvestment Fund, O-Series	0.0001272012	0.0001785370	2025-03-31
TD U.S. Large-Cap Value Fund, O-Series	0.0000585622	0.0001751946	2025-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000592655	0.0004359751	2025-03-31
TD Global Capital Reinvestment Fund, O-Series	0.0000475474	0.0002631660	2025-03-31
TD Income Opportunities Pool, O-Series	0.0000552332	0.0000000000	2025-03-31
TD China Income & Growth Fund, O-Series	0.0000000000	0.0000000000	2025-03-31
TD International Equity Focused Fund, O-Series	0.0000561678	0.0000751385	2025-03-31
TD Active Global Income ETF	0.0000000937	0.0000000112	2025-03-31
TD Active U.S. High Yield Bond ETF	0.0000000521	0.0000000067	2025-03-31
TD U.S. Long Term Treasury Bond ETF	0.0000000000	0.0000000000	2025-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000046099	0.0000047810	2025-03-31
TD Q Canadian Low Volatility ETF	0.0000000594	0.0000000737	2025-03-31
TD Q U.S. Low Volatility ETF	0.0000000361	0.0000000993	2025-03-31
TD Global Carbon Credit Index ETF	0.0000000947	0.0000000000	2025-03-31
Premium Series			
TD High Yield Bond Fund, O-Series	0.0000201866	0.0000026189	2025-03-31
TD Dividend Growth Fund, O-Series	0.0001134568	0.0000999961	2025-03-31
TD Canadian Equity Fund, O-Series	0.0001574989	0.0003175083	2025-03-31
TD Canadian Core Plus Bond Fund, O-Series	0.0002609016	0.0000000000	2025-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000342338	0.0000235204	2025-03-31
TD U.S. Low Volatility Fund, O-Series	0.0000413308	0.0000508927	2025-03-31
TD Opportunities Pool, O-Series	0.0000396726	0.0000735515	2025-03-31
TD U.S. Capital Reinvestment Fund, O-Series	0.0001604781	0.0002252437	2025-03-31
TD U.S. Large-Cap Value Fund, O-Series	0.0000738826	0.0002210269	2025-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000747698	0.0005500297	2025-03-31
TD Global Capital Reinvestment Fund, O-Series	0.0000599862	0.0003320123	2025-03-31
TD Income Opportunities Pool, O-Series	0.0000696827	0.0000000000	2025-03-31
TD China Income & Growth Fund, O-Series	0.0000000000	0.0000000000	2025-03-31
TD International Equity Focused Fund, O-Series	0.0000708617	0.0000947953	2025-03-31
TD Active Global Income ETF	0.0000001183	0.0000000142	2025-03-31
TD Active U.S. High Yield Bond ETF	0.0000000658	0.0000000084	2025-03-31
TD U.S. Long Term Treasury Bond ETF	0.0000000000	0.0000000000	2025-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000058159	0.0000060317	2025-03-31
TD Q Canadian Low Volatility ETF	0.0000000750	0.0000000930	2025-03-31
TD Q U.S. Low Volatility ETF	0.0000000455	0.0000001253	2025-03-31
TD Global Carbon Credit Index ETF	0.0000001195	0.0000000000	2025-03-31
W-Series			
TD High Yield Bond Fund, O-Series	0.0000141113	0.0000018307	2025-03-31
TD Dividend Growth Fund, O-Series	0.0000793112	0.0000699016	2025-03-31
TD Canadian Equity Fund, O-Series	0.0001100986	0.0002219521	2025-03-31
TD Canadian Core Plus Bond Fund, O-Series	0.0001823815	0.0000000000	2025-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000239309	0.0000164418	2025-03-31

TD U.S. Low Volatility Fund, O-Series	0.0000288920	0.0000355762	2025-03-31
TD Opportunities Pool, O-Series	0.0000277329	0.0000514157	2025-03-31
TD U.S. Capital Reinvestment Fund, O-Series	0.0001121811	0.0001574551	2025-03-31
TD U.S. Large-Cap Value Fund, O-Series	0.0000516471	0.0001545074	2025-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000522674	0.0003844946	2025-03-31
TD Global Capital Reinvestment Fund, O-Series	0.0000419330	0.0002320910	2025-03-31
TD Income Opportunities Pool, O-Series	0.0000487112	0.0000000000	2025-03-31
TD China Income & Growth Fund, O-Series	0.0000000000	0.0000000000	2025-03-31
TD International Equity Focused Fund, O-Series	0.0000495354	0.0000662661	2025-03-31
TD Active Global Income ETF	0.0000000827	0.0000000099	2025-03-31
TD Active U.S. High Yield Bond ETF	0.0000000460	0.0000000059	2025-03-31
TD U.S. Long Term Treasury Bond ETF	0.0000000000	0.0000000000	2025-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000040656	0.0000042164	2025-03-31
TD Q Canadian Low Volatility ETF	0.0000000524	0.0000000650	2025-03-31
TD Q U.S. Low Volatility ETF	0.0000000318	0.0000000876	2025-03-31
TD Global Carbon Credit Index ETF	0.0000000835	0.0000000000	2025-03-31
D-Series			
TD High Yield Bond Fund, O-Series	0.0000147717	0.0000019164	2025-03-31
TD Dividend Growth Fund, O-Series	0.0000830229	0.0000731729	2025-03-31
TD Canadian Equity Fund, O-Series	0.0001152510	0.0002323390	2025-03-31
TD Canadian Core Plus Bond Fund, O-Series	0.0001909167	0.0000000000	2025-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000250508	0.0000172112	2025-03-31
TD U.S. Low Volatility Fund, O-Series	0.0000302441	0.0000372411	2025-03-31
TD Opportunities Pool, O-Series	0.0000290307	0.0000538219	2025-03-31
TD U.S. Capital Reinvestment Fund, O-Series	0.0001174310	0.0001648238	2025-03-31
TD U.S. Large-Cap Value Fund, O-Series	0.0000540641	0.0001617381	2025-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000547134	0.0004024883	2025-03-31
TD Global Capital Reinvestment Fund, O-Series	0.0000438954	0.0002429525	2025-03-31
TD Income Opportunities Pool, O-Series	0.0000509908	0.0000000000	2025-03-31
TD China Income & Growth Fund, O-Series	0.0000000000	0.0000000000	2025-03-31
TD International Equity Focused Fund, O-Series	0.0000518536	0.0000693672	2025-03-31
TD Active Global Income ETF	0.0000000865	0.0000000104	2025-03-31
TD Active U.S. High Yield Bond ETF	0.0000000481	0.0000000062	2025-03-31
TD U.S. Long Term Treasury Bond ETF	0.0000000000	0.0000000000	2025-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000042558	0.0000044137	2025-03-31
TD Q Canadian Low Volatility ETF	0.0000000549	0.0000000681	2025-03-31
TD Q U.S. Low Volatility ETF	0.0000000333	0.0000000917	2025-03-31
TD Global Carbon Credit Index ETF	0.0000000874	0.0000000000	2025-03-31
G-Series			
TD High Yield Bond Fund, O-Series	0.0000132303	0.0000017164	2025-03-31
TD Dividend Growth Fund, O-Series	0.0000743595	0.0000655374	2025-03-31
TD Canadian Equity Fund, O-Series	0.0001032247	0.0002080947	2025-03-31
TD Canadian Core Plus Bond Fund, O-Series	0.0001709947	0.0000000000	2025-03-31
TD Canadian Low Volatility Pool, O-Series	0.0000224368	0.0000154153	2025-03-31
TD U.S. Low Volatility Fund, O-Series	0.0000270882	0.0000333551	2025-03-31
TD Opportunities Pool, O-Series	0.0000260014	0.0000482056	2025-03-31
TD U.S. Capital Reinvestment Fund, O-Series	0.0001051772	0.0001476246	2025-03-31
TD U.S. Large-Cap Value Fund, O-Series	0.0000484226	0.0001448609	2025-03-31
TD U.S. Dividend Growth Fund, O-Series	0.0000490041	0.0003604891	2025-03-31
TD Global Capital Reinvestment Fund, O-Series	0.0000393149	0.0002176007	2025-03-31

TD Income Opportunities Pool, O-Series	0.0000456700	0.0000000000	2025-03-31
TD China Income & Growth Fund, O-Series	0.0000000000	0.0000000000	2025-03-31
TD International Equity Focused Fund, O-Series	0.0000464427	0.0000621288	2025-03-31
TD Active Global Income ETF	0.0000000775	0.0000000093	2025-03-31
TD Active U.S. High Yield Bond ETF	0.0000000431	0.0000000055	2025-03-31
TD U.S. Long Term Treasury Bond ETF	0.0000000000	0.0000000000	2025-03-31
TD Active U.S. Enhanced Dividend ETF	0.0000038117	0.0000039532	2025-03-31
TD Q Canadian Low Volatility ETF	0.0000000491	0.0000000610	2025-03-31
TD Q U.S. Low Volatility ETF	0.0000000298	0.0000000821	2025-03-31
TD Global Carbon Credit Index ETF	0.0000000783	0.0000000000	2025-03-31

4) Your pro-rata share of cash distributions and property distributions for each Series of the Fund for the period specified in the above list are as follows:

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Investor Series	0.1524719648	0.0000000000
Advisor Series	0.1683681154	0.0000000000
F-Series	0.1513586166	0.0000000000
Premium Series	0.1690397172	0.0000000000
W-Series	0.1309349769	0.0000000000
D-Series	0.1390229845	0.0000000000
G-Series	0.1489161362	0.0000000000

- 5) Each of the above Funds will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains computed in accordance with U.S. income tax principles under IRC Section 1293, and to verify these amounts and your pro-rata share thereof.

TD Asset Management Inc.

Date: March 23, 2026

The information contained herein has been provided by TD Asset Management Inc. and is for information purposes only. The information has been drawn from sources believed to be reliable. The information does not provide financial, legal, tax or investment advice. Particular investment, tax, or trading strategies should be evaluated relative to each individual's objectives and risk tolerance.

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