



## Product Overview

# TD Global Disciplined Equity Alpha Fund™

### At a glance

- **Leveraging technology:**  
The TD Global Disciplined Equity Alpha Fund™ utilizes a quantitative investing strategy, focusing on data-driven analysis to evaluate broad stock universes.
- **Consistency of returns:**  
By deriving company factor information from many data sources, our portfolio management team can help generate more attractive risk-return profiles for clients.
- **Robust risk management:**  
This solution makes full use of the in-house risk modelling capabilities used to build and manage low-volatility strategies over the last decade.

### Investment Objectives

**TD Global Disciplined Equity Alpha Fund™** (“TD GDEA” or the “Fund”) seeks to achieve long-term capital growth by investing primarily in equity securities of issuers located anywhere in the world.

#### Why Invest:

- As vast amounts of data are increasingly and more readily available to the public, the speed, accuracy and consistency with which this data is being processed to make investment decisions is becoming increasingly critical in generating sustained outperformance.
- The portfolio is constructed in such a way as to help maximize the strategy’s ability to invest in preferred factors while minimizing unintended exposures and costs.
- In addition to the risk and factor models, the portfolio management team at TD Asset Management Inc. (“TDAM”) will rely on market impact models that play a crucial role in determining when to trade, what to trade and how much to trade, with the goal of turning factor preferences into tangible gains.

## TD Global Disciplined Equity Alpha Fund – Our Quantified Capabilities

#### Style Versatility

The Fund provides exposure to a style-agnostic approach to sectors and cap levels can provide more opportunities to capitalize on market inefficiencies.

#### Risk Management

The strategy aims to optimize exposure to stocks that are expected to outperform the overall market while seeking to manage active risk.

#### Dynamic Factor Exposure

A technology-driven approach utilizes hundreds of data points for every stock in the Fund’s available universe to identify opportunities more effectively.

#### Active Professional Management

Active management from the research, experience and insights of the TDAM portfolio management team.

# Growing Our Demonstrated Lineup

A key component of TD GDEA is a **technology-based approach** to processing increasing amounts of data, allowing the team to sift through key information in a timely manner. Hundreds of thousands of data points are assessed across the Fund's investible universe to help optimize exposure to stocks that are expected to outperform while seeking to manage active risk.

TD Global Disciplined Equity Alpha Fund™ also maintains a **style-agnostic focus**, giving a higher weight to those factors it expects will outperform and seeking more consistent performance over time. Our investment team believes in pursuing a **breadth of opportunities** using data strategies developed over two decades.

## Key Features

TD Global Disciplined Equity Alpha Fund™ seeks to offer investors:



### Active Professional Management

Using the portfolio management team's proprietary alpha and risk models, which have evolved and been continuously improved over the years, the strategy is monitored daily and is designed for the team to be able to intervene should foreseen or unforeseen risks be identified.



### A Disciplined Equity Alpha Approach

Risk management expands beyond the risk models internally developed by the team. The disciplined equity alpha approach utilizes our in-house alpha models to help generate excess returns over time while still managing risk through sector and country guardrails, as well as through our use of risk models. By ensuring risk is spread among a large number of companies, the team can avoid extreme concentration and highly correlated portfolios. Alpha is generated by understanding which factors most influence the stock movement of a company, and by using our proprietary factor preferences models to invest in market-leading factors.



### Potential for Consistency of Returns

The portfolio management team believes in the efficiency of quantitative methods to extract information from data and to convert this information into factors that help to generate attractive risk-return profiles for clients. In a world where vast amounts of data are increasingly and more readily available to the public, the speed, accuracy and consistency with which this data is being processed to make investment decisions is becoming increasingly critical in generating sustained outperformance.



### A Data-Driven Strategy, Leveraging Technology

Quantitative investing utilizes data-driven analysis to evaluate broad universes of stocks, and largely eliminates emotional biases that can often plague more discretionary fundamental approaches. In the context of unlimited data availability, humans can make emotional decisions that are blurred by recent experiences, and can become overwhelmed by data availability, leading to important information being overlooked. Quantitative investing seeks to alleviate those problems using model-driven approaches that infer from data with minimal biases.

## Fast Facts

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**Benchmark** MSCI World Index (C\$, Net Dividend)

**Asset Class** Global Equity

**Suitability** The Fund may be suitable for medium to long-term investors who are seeking global equity exposure in the growth component of a diversified portfolio and can handle the ups and downs of the stock market. This Fund may not be suitable for investors seeking a steady source of income.

**Portfolio Managers** Julien Palardy, Jean-François Fortin & Emin Baghranyan

**Management Fees** 1.85% for I and A, 0.85% for D and F-Series.\*  
\*0.425% management fee waiver on the above series until the end of 2025. TDAM may cease to offer any waiver at any time without notice.

**Currency** CAD, USD\*\*

**Risk Rating** Medium Risk

**Management Style** Active

**Distributions** Annual

**Launch Date** September 17, 2024

\*\*Available for Investor, Advisor, F-Series and D-Series only.

# Equity

# Portfolio Managers

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**Joined the firm: 2006**  
Began career: 2006

## **Julien Palardy, CFA**

### **Managing Director, Head of Quantitative Investing, TDAM**

- Julien is the Head of Quantitative Investing. He oversees the team responsible for the modelling, research and management of various Quantitative strategies, including Low Volatility Equities and Disciplined Alpha Equities, in addition to the teams responsible for the management of Passive Equities and Passive Fixed Income.
- He previously headed the Quantitative Equity Team and, before that, was Lead Portfolio Manager for the firm's Systematic Alpha, Low Volatility and Low Volatility Plus funds.
- Julien holds a B.Sc. and an M.Sc. in Applied Financial Economics, both from HEC Montréal.



**Joined the firm: 2016**  
Began career: 2012

## **Jean-François Fortin, CFA**

### **Vice President & Director, Quantitative Equity, TDAM**

- Jean-François is a Portfolio Manager on the Quantitative Equity team, where he manages Low Volatility and Disciplined Alpha funds.
- Prior to his current role, Jean-François worked on the design and implementation of quantitative investment strategies and equity risk models. He also served as a Risk Manager at a private asset management firm, monitoring and analyzing market risk within pension fund portfolios.
- Jean-François holds a B.B.A. in Finance & Management Science and an M.Sc. in Financial Engineering, both from HEC Montréal.



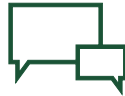
**Joined the firm: 2015**  
Began career: 2007

## **Emin Baghramyan, CFA**

### **Vice President & Director, Lead of Quantitative Portfolio Management, Quantitative Equity, TDAM**

- Emin leads the Quantitative Equity portfolio management team and is the lead portfolio manager for all Quantitative Equity mandates.
- He is also the macro strategist of the team and conducts various research projects related to monetary, fiscal, geopolitical and socio-demographic trends.
- Emin holds a B. Econ. from Yerevan State University and an M.Sc. from John Molson School of Business at Concordia University.

# Global



**For more information,  
contact your investment professional.**

## Connect with TD Asset Management



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