



Product Overview

TD Short Term Bond Fund – ETF Series

At a Glance

Short-duration Canadian Fixed Income:

Focused exposure to the short end of the Canadian bond market — designed to generate income while helping reduce interest-rate sensitivity

Diversified government and corporate exposure:

A balanced mix of government and corporate bonds can help manage credit risk while enhancing yield potential

Actively managed fixed income expertise:

Actively managed by TD Asset Management Inc. (TDAM) using fundamental credit research and disciplined portfolio construction

Investment Objectives

TD Short Term Bond Fund (the “Fund”) seeks to maximize income while preserving investment capital and liquidity by investing primarily in Canadian government, bank, and corporate debt obligations with terms to maturity of up to five years.

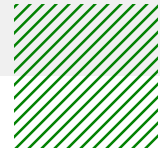
Why Invest:

- **Reduced interest-rate risk:** Lower duration than broad bond strategies helps limit sensitivity to changing interest rate risk
- **Reliable income potential:** Designed to deliver steady income, with the opportunity for enhanced yield from high-quality issuers
- **Built-in diversification:** Exposure across government and corporate bonds helps reduce concentration and single-issuer risk
- **Backed by expertise:** Managed by TDAM's experienced active fixed income team

Designed for investors seeking to maximize income while simultaneously preserving investment capital and liquidity by investing primarily in debt obligations issued or guaranteed by the Canadian federal or provincial governments.

Investment Strategy

The portfolio management team focuses on the Canadian debt market while considering global macroeconomic trends. The Fund seeks to maintain higher corporate bond exposure than the benchmark and employs a bottom-up credit research process. Specified derivatives may be used to manage risk.



Benefits of an ETF Series

An ETF Series extends well-known mutual fund investment strategies through an exchange traded series — combining professional mutual fund portfolio management with the flexibility, transparency and accessibility investors expect from ETFs.

Key advantages include:



Intraday liquidity and transparency:

Unlike other mutual fund series, ETF Series units trade on public exchanges, allowing investors to buy or sell units at real-time market prices, just like stocks or traditional ETFs



Cost efficiency:

Priced in line with F-Series mutual funds typically reserved for fee-based advisors, making the ETF Series accessible to a wider audience



Established track record:

Where ETF Series are offered on existing mutual funds, investors can evaluate historical performance of the mutual fund



Simplified tax reporting:

Investors receive a single annual tax slip, helping streamline year-end tax reporting

Fast Facts

TD Short Term Bond Fund – ETF Series (Ticker: TSTB)

| | |
|---------------------------|---|
| Benchmark | FTSE Canada Short Term Overall Bond Index |
| Risk Rating | Low |
| Management Style | Active |
| Currency | Canadian Dollar |
| Distributions | Monthly |
| Management Fees | 0.35% |
| Portfolio Managers | Elaine Lindhorst |

TSTB

Portfolio Managers



Elaine Lindhorst, CFA
Vice President & Director, Active Fixed Income Portfolio Management, TDAM

Elaine is a Senior Portfolio Manager on the Active Fixed Income team with a focus on the short bond and liquidity mandates. She works to design retail and institutional client investment solutions and oversees the team responsible for Liquidity Solutions. Her experience includes several positions in fixed income including a major investment bank in New York City and a hedge fund based in Toronto. Elaine holds an MBA from the Rotman School of Business at the University of Toronto and an M.Sc. in Biochemistry from Queen's University. She is a market representative on the Bank of Canada Canadian Fixed-Income Forum (CFIF).

Investment Strategy

This ETF Series can be purchased through your self-directed account or through your investment professional.

**For more information,
visit td.com/ETFs or contact your investment professional.**

Connect with TD Asset Management



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