



The following is a list of the most common interchange rates by the applicable Payment Card Network (PCN) for the Emerging program at the time of publishing. <b>Emerging</b> – A Merchant who processes card present or card not present transactions and qualifies for the Emerging interchange program.											
Note: A Merchant may qualify for the Visa Emerging Segments Preferred program if they do not apply a service fee above the Visa assigned limit; Merchants who apply a service fee above the Visa assigned limit will qualify for the Visa Emerging program. Please refer to the <a href="http://www.visa.ca">www.visa.ca</a> for more details.											
For a full listing of all current and applicable and current interchange programs and rates, please visit the specific applicable PCN's Payment Card Network's website. To learn about changes in interchange rates please visit <a href="http://www.tdmerchantsolutions.com/change">www.tdmerchantsolutions.com/change</a>											
<b>Mastercard</b>											
Applicable Mastercard Interchange Rate		0.92%									
<b>Canada Domestic Consumer Credit Interchange Rates (CDN CONSUMER)</b>											
Mastercard Descriptor			<b>Core Consumer</b>		<b>World Consumer Hi-Spend</b>		<b>World Elite Consumer Premium Hi-Spend</b>		<b>Muse Consumer Muse</b>		
TD Descriptor											
<b>Canada Intracountry Consumer Credit</b>	<b>Interchange Rate</b>	<b>Differential</b>			<b>Interchange Rate</b>	<b>Differential</b>	<b>Interchange Rate</b>	<b>Differential</b>	<b>Interchange Rate</b>	<b>Differential</b>	
Card Present EMV	0.92%				1.22%	0.30%	1.56%	0.64%	1.65%	0.73%	
Unsecure Card Present	1.22%	0.30%			1.52%	0.60%	1.86%	0.94%	1.95%	1.03%	
Digital Commerce	1.67%	0.75%			1.90%	0.98%	2.13%	1.21%	2.25%	1.33%	
Contactless	0.92%				1.22%	0.30%	1.56%	0.64%	1.65%	0.73%	
3DS	1.50%	0.58%			1.70%	0.78%	1.90%	0.98%	2.03%	1.11%	
Charity	0.92%				1.22%	0.30%	1.56%	0.64%	1.65%	0.73%	
Standard	1.96%	1.04%			2.19%	1.27%	2.42%	1.50%	2.54%	1.62%	
Card Present Refund	0.55%				0.73%		0.94%	0.02%	0.99%	0.07%	
Card Not Present Refund	1.06%	0.14%			1.20%	0.28%	1.34%	0.42%	1.43%	0.51%	
Utilities			\$0.10 per transaction for all credit card types								
<b>Current Canada Domestic Debit Interchange Rates (CDN DEBIT)</b>											
	<b>Interchange Rate</b>	<b>Differential</b>									
Charity	0.30%										
Emerging Sectors	0.30%										
Contactless Tier 1	0.00% + \$ 0.02 (CAD)										
Contactless Tier 2	0.00% + \$ 0.02 (CAD)										
Contactless Tier 3	0.00% + \$ 0.03 (CAD)										
<b>Current Canada Domestic Consumer Prepaid Interchange Rates (CDN PREPAID)</b>											
	<b>Interchange Rate</b>	<b>Differential</b>									
Electronic	1.44%	0.52%									
Standard	1.55%	0.63%									
<b>Current Canada Domestic Commercial Interchange Rates (CDN COMMERCIAL)</b>											
	<b>Interchange Rate</b>	<b>Differential</b>									
Commercial Standard Rate	2.00%	1.08%									
Commercial Charity	1.80%	0.88%									
<b>Current International Consumer Interchange Rates (NONCDN)</b>											
Mastercard Descriptor			<b>Core Consumer</b>		<b>Premium Premium</b>		<b>Super Premium Super Premium</b>				
TD Descriptor											
	<b>Interchange Rate</b>	<b>Differential</b>			<b>Interchange Rate</b>	<b>Differential</b>	<b>Interchange Rate</b>	<b>Differential</b>			
Base	1.60%	0.68%			1.85%	0.93%	1.98%	1.06%			
Card Present	1.10%	0.18%			1.85%	0.93%	1.98%	1.06%			
Digital Commerce	1.60%	0.68%			1.85%	0.93%	1.98%	1.06%			
Refund	1.00%	0.08%			1.00%	0.08%	1.00%	0.08%			
<b>Current International Commercial Interchange Rates (NONCDN)</b>											
	<b>Interchange Rate</b>	<b>Differential</b>									
Standard	2.00%	1.08%									
Electronic Product	1.85%	0.93%									
<b>Visa</b>											
Applicable Visa Interchange Rate (Emerging Segments)		0.98%									
Applicable Visa Interchange Rate (Emerging Segments - Preferred)		0.80%									
<b>Current Consumer Credit Products Interchange Rates (CDN CONSUMER)</b>											
Visa Descriptor			<b>Classic, Gold, Platinum Consumer</b>		<b>Infinite Infinite</b>		<b>Visa Infinite Privilege Infinite Privilege</b>				
TD Descriptor											
	<b>Interchange Rate</b>	<b>Differential</b>			<b>Interchange Rate</b>	<b>Differential</b>	<b>Interchange Rate</b>	<b>Differential</b>			
Emerging Segments	0.98%				1.17%	0.19%	1.95%	0.97%			
Emerging Segments - Preferred	0.80%				1.00%	0.20%	1.95%	1.15%			
Standard	1.45%	0.65%			1.70%	0.90%	2.45%	1.65%			
Industry Program - Utilities	\$0.75				\$0.75		\$0.75				
<b>Current Debit Products Interchange Rates (CDN DEBIT)</b>											
	<b>Interchange Rate</b>	<b>Differential</b>									
Emerging Segments	0.30%										
Emerging Segments Preferred	\$1.00										
Industry Program - Utilities	\$0.10										
<b>Current Business Credit Products Interchange Rates (CDN COMMERCIAL &amp; CDN INFINITE BUSINESS)</b>											
Visa Descriptor			<b>Business Commercial</b>		<b>Visa Infinite Business Infinite Business</b>						
TD Descriptor											
	<b>Interchange Rate</b>	<b>Differential</b>			<b>Interchange Rate</b>	<b>Differential</b>					
Standard	2.00%	1.02%			2.35%	1.37%					
<b>Current Corporate &amp; Purchasing Credit Products Interchange Rates (CDN COMMERCIAL)</b>											
Visa Descriptor			<b>Corporate Commercial</b>		<b>Purchasing Commercial</b>						
TD Descriptor											
	<b>Interchange Rate</b>	<b>Differential</b>			<b>Interchange Rate</b>	<b>Differential</b>					
Standard	2.00%	1.02%			2.00%	1.02%					
Electronic	1.90%	0.92%			1.90%	0.92%					
<b>Current Prepaid Products Interchange Rates (CDN PREPAID)</b>											
Visa Descriptor			<b>Consumer Prepaid Consumer</b>		<b>Commercial Prepaid Commercial</b>						
TD Descriptor											
	<b>Interchange Rate</b>	<b>Differential</b>			<b>Interchange Rate</b>	<b>Differential</b>					
Standard	1.52%	0.54%			2.00%	1.02%					
<b>Current International Interchange Reimbursement Fees (NON CDN)</b>											
Visa Descriptor			<b>Visa Classic / Visa Gold / Visa Platinum / Electron Same as above</b>		<b>Visa Signature / Visa Premium Premium</b>		<b>Visa Signature Preferred / Visa Infinite Super Premium</b>		<b>All Commercial Products Commercial</b>		
TD Descriptor											
	<b>Interchange Rate</b>	<b>Differential</b>			<b>Interchange Rate</b>	<b>Differential</b>	<b>Interchange Rate</b>	<b>Differential</b>	<b>Interchange Rate</b>	<b>Differential</b>	
Electronic	1.10%	0.12%			1.80%	0.82%	1.97%	0.99%	2.00%	1.02%	
Card Present	1.10%	0.12%			1.85%	0.87%	1.98%	1.00%	2.00%	1.02%	
Standard (Uncategorized Product)	1.60%	0.62%			1.80%	0.82%	1.97%	0.99%	2.00%	1.02%	
Card Not Present	1.60%	0.62%			1.85%	0.87%	1.98%	1.00%	2.00%	1.02%	
Downgrade	1.65%	0.67%			1.90%	0.92%	2.03%	1.05%	2.05%	1.07%	
<b>Chip Incentive Rates</b>											
Full Chip Data Device with PIN	1.10%	0.12%			1.80%	0.82%	1.97%	0.99%	2.00%	1.02%	
Full Chip Data Device	1.10%	0.12%			1.80%	0.82%	1.97%	0.99%	2.00%	1.02%	
Acquirer Chip (Chip Terminal & Magnetic-stripe Card)	1.00%	0.02%			1.80%	0.82%	1.97%	0.99%	2.00%	1.02%	
Issuer Chip (Magnetic-stripe Terminal and Chip Card)	1.20%	0.22%			1.80%	0.82%	1.97%	0.99%	2.00%	1.02%	
<b>Secure eCommerce Incentive Rates</b>											
Secure eCommerce Transaction	1.44%	0.46%			1.80%	0.82%	1.97%	0.99%	2.00%	1.02%	
Credit Voucher or Merchandise Return	1.00%	0.02%			1.00%	0.02%	1.00%	0.02%	1.80%	0.82%	
<b>Discover</b>											
Applicable Discover Interchange Rate		1.20%									
<b>Current International Interchange Rates Consumer Credit Card (NON CDN)</b>											
	<b>Interchange Rate</b>	<b>Differential</b>									
International	1.20%										
International Base	1.72%	0.52%									
<b>UnionPay</b>											
Applicable UnionPay Interchange Rate		1.10%									
<b>Current POS and Recurring Transactions (CDN &amp; NONCDN)</b>											
	<b>Interchange Rate</b>	<b>Differential</b>									
POS	1.10%										
<b>E-Commerce transactions (CDN &amp; NONCDN ECOMM)</b>											
	<b>Interchange Rate</b>	<b>Differential</b>									
Airport, Education & Insurance	1.15%	0.05%									
Other MCCs	1.20%	0.10%									
<b>American Express (OptBlue)</b>											
Applicable American Express OptBlue Interchange Rate		1.18%									
	<b>Transaction Amount</b>	<b>Wholesale Discount Rate</b>	<b>Differential</b>			<b>Transaction Amount</b>	<b>Wholesale Discount Rate</b>	<b>Differential</b>			
<b>American Express Cards</b>											
Restaurant	≤ \$200	1.60%	0.42%			> \$200	2.40%	1.22%			
Retail	≤ \$500	1.60%	0.42%			> \$500	2.00%	0.82%			
Services/Prof Service	≤ \$500	1.60%	0.42%			> \$500	2.00%	0.82%			
B2B/Wholesale	≤ \$1,000	1.60%	0.42%			> \$1,000	2.00%	0.82%			
Other	≤ \$500	1.60%	0.42%			> \$500	2.00%	0.82%			
Travel & Entertainment	≤ \$1,000	1.60%	0.42%			> \$1,000	2.40%	1.22%			
HealthCare		1.34%	0.16%								
Mail Order & Internet	≤ \$500	1.60%	0.42%			> \$500	2.00%	0.82%			
Emerging Markets		1.18%									
Residential Rent (include Long Term Care)		1.08%									
Utilities	≤ \$1,000	\$0.68/txn				> \$1,000	1.88%	0.70%			
		<b>Wholesale Discount Rate</b>	<b>Differential</b>				<b>Wholesale Discount Rate</b>	<b>Differential</b>			
<b>Prepaid Cards</b>											
All Industries	Transaction Amount ≤ \$200	1.60%	0.42%			Transaction Amount > \$200	2.00%	0.82%			
		<b>Wholesale Discount Rate</b>	<b>Differential</b>								
<b>USD Settlement</b>											
All Industries		2.20%	1.02%								
<b>* Card Not Present (Non-Swiped Transaction Fee) of 0.30% to be added in Differential for all Credit American Express Cards</b>											
		<b>Wholesale Discount Rate</b>	<b>Differential</b>								
<b>Foreign Issued Debit Cards</b>											
All Industries - CAD Settlement		1.28%	0.10%								
All Industries - USD Settlement		1.78%	0.60%								
<b>Interac</b>											
<b>Current Interac Flash Rates (Interac Flash Interchange Fee)</b>											
Tier 1 Low-ticket merchants - Transaction \$0.01-\$100	\$	0.020									
Tier 2 High volume merchants - Transaction \$0.01-\$100	\$	0.025									
Tier 3 All other merchants - Transaction \$0.01-\$100	\$	0.035									
Tier 4 All merchants - Transaction \$100-\$250	\$	0.055									