The following is a list of the most common interchange rates by the applicable Payment Card Network (PCN) for the Emerging program at the time of publishing.
Emerging– A Merchant who processes card present or card not present transactions and qualifies for the Emerging interchange program.

Note: A Merchant may qualify for the Visa Emerging Segments Preferred program if they do not apply a service fee above the Visa assigned limit; Merchants who apply a service fee above the Visa assigned limit will qualify for the Visa Emerging program. Please refer to the www.visa.ca for more details.

For a full listing of all current and applicable and current interchange programs and rates, please visit the specific applicable PCN's Payment Card Network's website. To learn about changes in interchange rates please visit www.tdmerchantsolutions.com/change.

Mastercard

Applicable Mastercard Interchange Rate	0.92 %

Canada Domestic Consumer Credit Interchange Rates (CDN CONSUMER - Qualifying Small Business)

Mastercard Descriptor	Core		World		World Elite		World Legend	
TD Descriptor	Consumer		Consumer Hi-Spend		Consumer Premium Hi-Spend		Consumer World Legend	
Canada Intracountry Consumer Credit	**Interchange Rate**	**Differential**	**Interchange Rate**	**Differential**	**Interchange Rate**	**Differential**	**Interchange Rate**	**Differential**
Card Present EMV	0.92%		1.22%	0.30%	1.56%	0.64%	1.95%	1.03%
Unsecure Card Present	1.22%	0.30%	1.52%	0.60%	1.86%	0.94%	2.25%	1.33%
Digital Commerce	1.67%	0.75%	1.90%	0.98%	2.13%	1.21%	2.23%	1.31%
Contactless	0.92%		1.22%	0.30%	1.56%	0.64%	1.95%	1.03%
3DS	1.50%	0.58%	1.70%	0.78%	1.90%	0.98%	2.03%	1.11%
Charity	0.92%		1.22%	0.30%	1.56%	0.64%	1.65%	0.73%
Standard	1.96%	1.04%	2.19%	1.27%	2.42%	1.50%	2.53%	1.61%
Card Present Refund	0.55%		0.73%		0.94%	0.02%	1.17%	0.25%
Card Not Present Refund	1.06%	0.14%	1.20%	0.28%	1.34%	0.42%	1.43%	0.51%
Utilities	$0.10 per transaction for all credit card types							

Current Canada Domestic Debit Interchange Rates (CDN DEBIT)

	Interchange Rate	Differential
Charity	0.30%	
Emerging Sectors	0.30%	
Contactless Tier 1	0.00% + $.02 (CAD)	
Contactless Tier 2	0.00% + $.02 (CAD)	
Contactless Tier 3	0.00% + $.03 (CAD)	

Current Canada Domestic Consumer Prepaid Interchange Rates (CDN PREPAID)

	Interchange Rate	Differential
Electronic	1.44%	0.52%
Standard	1.55%	0.63%

Current Canada Domestic Commercial Interchange Rates (CDN COMMERCIAL)

	Small Medium Enterprise & Prepaid		Large Market		World Elite For Business	
	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential
Commercial Standard Rate	2.00%	1.08%	2.00%	1.08%	2.35%	1.43%
Commercial Charity			1.80%	0.88%		

Current International Consumer Interchange Rates (NONCDN)

Mastercard Descriptor	Core		Premium		Super Premium	
TD Descriptor	Consumer		Premium		Super Premium	
	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential
Base	1.65%	0.73%	1.90%	0.98%	2.03%	1.11%
Card Present	1.10%	0.18%	1.85%	0.93%	1.98%	1.06%
Digital Commerce	1.60%	0.68%	1.85%	0.93%	1.98%	1.06%
Refund	1.00%	0.08%	1.00%	0.08%	1.00%	0.08%

Current International Commercial Interchange Rates (NONCDN)

Standard	2.00%	1.08%
Electronic Product	1.85%	0.93%

Visa

Applicable Visa Interchange Rate (Emerging Segments)	0.98%
Applicable Visa Interchange Rate (Emerging Segments - Preferred)	0.80%

Current Consumer Credit Products Interchange Rates (CDN CONSUMER - Qualifying Small Business)

Visa Descriptor	Classic, Gold, Platinum		Infinite		Infinite+		Visa Infinite Privilege	
TD Descriptor	Consumer		Infinite		Infinite+		Infinite Privilege	
	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential
Emerging Segments	0.98%		1.17%	0.19%	1.45%	0.47%	1.95%	0.97%
Emerging Segments - Preferred	0.80%		1.00%	0.20%	1.25%	0.45%	1.95%	1.15%
Standard	1.45%	0.65%	1.70%	0.90%	2.35%	1.55%	2.45%	1.65%
Industry Program - Utilities	$0.75		$0.75		$0.75		$0.75	

Current Debit Products Interchange Rates (CDN DEBIT)

	Interchange Rate	Differential
Emerging Segments	0.30%	
Emerging Segments Preferred	$1.00	
Industry Program - Utilities	$0.10	

Current Business Credit Products Interchange Rates (CDN COMMERCIAL & CDN INFINITE BUSINESS)

Visa Descriptor	Business		Visa Infinite Business	
TD Descriptor	Commercial		Infinite Business	
	Interchange Rate	Differential	Interchange Rate	Differential
Standard	2.00%	1.02%	2.35%	1.37%

Current Corporate & Purchasing Credit Products Interchange Rates (CDN COMMERCIAL)

Visa Descriptor	Corporate		Purchasing	
TD Descriptor	Commercial		Commercial	
	Interchange Rate	Differential	Interchange Rate	Differential
Standard	2.00%	1.02%	2.00%	1.02%
Electronic	1.90%	0.92%	1.90%	0.92%

Current Prepaid Products Interchange Rates (CDN PREPAID)

Visa Descriptor	Consumer Prepaid		Commercial Prepaid	
TD Descriptor	Consumer		Commercial	
	Interchange Rate	Differential	Interchange Rate	Differential
Standard	1.52%	0.54%	2.00%	1.02%

Current International Interchange Reimbursement Fees (NON CDN)

Visa Descriptor	Visa Classic / Visa Gold / Visa Platinum / Electron		Visa Signature / Visa Premium		Visa Signature Preferred / Visa Infinite		All Commercial Products	
TD Descriptor	Same as above		Premium		Super Premium		Commercial	
	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential
Electronic	1.10%	0.12%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%
Card Present	1.10%	0.12%	1.85%	0.87%	1.98%	1.00%	2.00%	1.02%
Standard (Uncategorized Product)	1.60%	0.62%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%
Card Not Present	1.60%	0.62%	1.85%	0.87%	1.98%	1.00%	2.00%	1.02%
Downgrade	1.65%	0.67%	1.90%	0.92%	2.03%	1.05%	2.05%	1.07%
Chip Incentive Rates								
Full Chip Data Device with PIN	1.10%	0.12%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%
Full Chip Data Device	1.10%	0.12%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%
Acquirer Chip (Chip Terminal & Magnetic-stripe Card)	1.00%	0.02%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%
Issuer Chip (Magnetic-stripe Terminal and Chip Card	1.20%	0.22%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%
Secure eCommerce Incentive Rates								
Secure eCommerce Transaction	1.44%	0.46%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%
Credit Voucher or Merchandise Return	1.00%	0.02%	1.00%	0.02%	1.00%	0.02%	1.80%	0.82%

Discover

Applicable Discover Interchange Rate	1.20%

Current International Interchange Rates Consumer Credit Card (NON CDN)

	Interchange Rate	Differential
International	1.20%	
International Base	1.72%	0.52%

UnionPay

Applicable UnionPay Interchange Rate	1.10%

Current POS and Recurring Transactions (CDN & NONCDN)	**Interchange Rate**	**Differential**
POS	1.10%	

E-Commerce transactions (CDN & NONCDN ECOMM)	**Interchange Rate**	**Differential**
Airport, Education & Insurance	1.15%	0.05%
Other MCCs	1.20%	0.10%

American Express (OptBlue)

Applicable American Express OptBlue Interchange Rate	1.18%

American Express Cards	**Transaction Amount**	**Wholesale Discount Rate**	**Differential**	**Transaction Amount**	**Wholesale Discount Rate**	**Differential**
Restaurant	≤ $200	1.60%	0.42%	> $200	2.40%	1.22%
Retail	≤ $500	1.60%	0.42%	> $500	2.00%	0.82%
Services/Prof Service	≤ $500	1.60%	0.42%	> $500	2.00%	0.82%
B2B/Wholesale	≤ $1,000	1.60%	0.42%	> $1,000	2.00%	0.82%
Other	≤ $500	1.60%	0.42%	> $500	2.00%	0.82%
Travel & Entertainment	≤ $1,000	1.60%	0.42%	> $1,000	2.40%	1.22%
HealthCare		1.34%	0.16%			
Mail Order & Internet	≤ $500	1.60%	0.42%	> $500	2.00%	0.82%
Emerging Markets		1.18%				
Residential Rent (include Long Term Care)		1.08%				
Utilities	≤ $1,000	$0.68/txn		> $1,000	1.88%	0.70%

Prepaid Cards	**Transaction Amount**	**Wholesale Discount Rate**	**Differential**	**Transaction Amount**	**Wholesale Discount Rate**	**Differential**
All Industries	≤ $200	1.60%	0.42%	> $200	2.00%	0.82%

USD Settlement	**Wholesale Discount Rate**	**Differential**
All Industries	2.20%	1.02%

*** Card Not Present (Non-Swiped Transaction Fee) of 0.30% to be added in Differential for all Credit American Express Cards**

Foreign Issued Debit Cards	**Wholesale Discount Rate**	**Differential**
All Industries - CAD Settlement	1.28%	0.10%
All Industries - USD Settlement	1.78%	0.60%

Interac

Current Interac Flash Rates (Interac Flash Interchange Fee)

Tier 1 Low-ticket merchants - Transaction $0.01-$100	$	0.020
Tier 2 High volume merchants - Transaction $0.01-$100	$	0.025
Tier 3 All other merchants - Transaction $0.01-$100	$	0.035
Tier 4 All merchants - Transaction $100-$250	$	0.055