

The following is a list of the most common interchange rates by the applicable Payment Card Network (PCN) for the Emerging program at the time of publishing.

Emerging - A Merchant who processes card present or card not present transactions and qualifies for the Emerging interchange program.

Note: A Merchant may qualify for the Visa Emerging Segments Preferred program if they do not apply a service fee above the Visa assigned limit; Merchants who apply a service fee above the Visa assigned limit will qualify for the Visa Emerging program. Please refer to the www.visa.ca for more details.

For a full listing of all current and applicable and current interchange programs and rates, please visit the specific applicable PCN's Payment Card Network's website. To learn about changes in interchange rates please visit www.tdmerchantsolutions.com/change.

Mastercard

Applicable Mastercard Interchange Rate 0.92%

Canada Domestic Consumer Credit Interchange Rates (CDN CONSUMER)

Mastercard Descriptor	Core Consumer	World Consumer Hi-Spend	World Elite Consumer Premium Hi-Spend	World Legend Consumer World Legend		
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential
Canada Intracountry Consumer Credit						
Card Present EMV	0.92%		1.22%	0.30%	1.56%	0.64%
Unsecure Card Present	1.22%	0.30%	1.52%	0.60%	1.86%	0.94%
Digital Commerce	1.67%	0.75%	1.90%	0.98%	2.13%	1.21%
Contactless	0.92%		1.22%	0.30%	1.56%	0.64%
3DS	1.50%	0.58%	1.70%	0.78%	1.90%	0.98%
Charity	0.92%		1.22%	0.30%	1.56%	0.64%
Standard	1.96%	1.04%	2.19%	1.27%	2.42%	1.50%
Card Present Refund	0.55%		0.73%		0.94%	0.02%
Card Not Present Refund	1.06%	0.14%	1.20%	0.28%	1.34%	0.42%
Utilities					\$0.10 per transaction for all credit card types	

Current Canada Domestic Debit Interchange Rates (CDN DEBIT)

Charity	Interchange Rate	Differential
Emerging Sectors	0.30%	
Contactless Tier 1	0.00% + \$0.02 (CAD)	
Contactless Tier 2	0.00% + \$0.02 (CAD)	
Contactless Tier 3	0.00% + \$0.03 (CAD)	

Current Canada Domestic Consumer Prepaid Interchange Rates (CDN PREPAID)

Electronic	Interchange Rate	Differential
Standard	1.44%	0.52%
	1.55%	0.63%

Current Canada Domestic Commercial Interchange Rates (CDN COMMERCIAL)

Commercial Standard Rate	Small Medium Enterprise & Prepaid	Large Market	Premium	World Elite For Business
Commercial Charity	Interchange Rate	Differential	Interchange Rate	Differential
Commercial Standard Rate	2.00%	1.08%	2.00%	1.08%
Commercial Charity			1.80%	0.88%

Current International Consumer Interchange Rates (NONCDN)

Mastercard Descriptor	Core Consumer	Premium Premium		Super Premium Super Premium
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential
Base	1.65%	0.73%	1.90%	0.98%
Card Present	1.10%	0.18%	1.85%	0.93%
Digital Commerce	1.60%	0.68%	1.85%	0.93%
Refund	1.00%	0.08%	1.00%	0.08%

Current International Commercial Interchange Rates (NONCDN)

Standard	1.08%	2.35%	1.43%
Electronic Product	1.85%	0.93%	

Visa

Applicable Visa Interchange Rate (Emerging Segments)

Applicable Visa Interchange Rate (Emerging Segments)	0.98%
Applicable Visa Interchange Rate (Emerging Segments - Preferred)	0.80%

Current Consumer Credit Products Interchange Rates (CDN CONSUMER)

Visa Descriptor	Classic, Gold, Platinum Consumer	Infinite Infinite	Infinite+ Infinite+	Visa Infinite Privilege Infinite Privilege
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential
Emerging Segments	0.98%		1.17%	0.19%
Emerging Segments - Preferred	0.80%		1.00%	0.20%
Standard	1.45%	0.65%	1.70%	0.90%
Industry Program - Utilities	\$0.75		\$0.75	

Current Debit Products Interchange Rates (CDN DEBIT)

Emerging Segments	Interchange Rate	Differential
Emerging Segments	0.30%	
Emerging Segments Preferred	\$1.00	
Industry Program - Utilities	\$0.10	

Current Business Credit Products Interchange Rates (CDN COMMERCIAL & CDN INFINITE BUSINESS)

Visa Descriptor	Business Commercial		Visa Infinite Business Infinite Business	
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential
Standard	2.00%	1.02%	2.35%	1.37%

Current Corporate & Purchasing Credit Products Interchange Rates (CDN COMMERCIAL)

Visa Descriptor	Corporate Commercial		Purchasing Commercial	
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential
Standard	2.00%	1.02%	2.00%	1.02%
Electronic	1.90%	0.92%	1.90%	0.92%

Current Prepaid Products Interchange Rates (CDN PREPAID)

Visa Descriptor	Consumer Prepaid		Commercial Prepaid	
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential
Standard	1.52%	0.54%	2.00%	1.02%

Current International Interchange Reimbursement Fees (NON CDN)

Visa Descriptor	Visa Classic / Visa Gold / Visa Platinum / Electron	Visa Signature / Visa Premium	Visa Signature Preferred / Visa Infinite	All Commercial Products
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential
Same as above				
Electronic	1.10%	0.12%	1.80%	0.82%
Card Present	1.10%	0.12%	1.85%	0.87%
Standard (Uncategorized Product)	1.60%	0.62%	1.80%	0.82%
Card Not Present	1.60%	0.62%	1.85%	0.87%
Downgrade	1.65%	0.67%	1.90%	0.92%

Chip Incentive Rates

Full Chip Data Device with PIN	1.10%	0.12%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%
Full Chip Data Device	1.10%	0.12%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%
Acquirer Chip (Chip Terminal & Magnetic-stripe Card)	1.00%	0.02%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%
Issuer Chip (Magnetic-stripe Terminal and Chip Card)	1.20%	0.22%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%

Secure eCommerce Incentive Rates

Secure eCommerce Transaction	1.44%	0.46%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%
Credit Voucher or Merchandise Return	1.00%	0.02%	1.00%	0.02%	1.00%	0.02%	1.80%	0.82%

Discover

Applicable Discover Interchange Rate	1.20%
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Current International Interchange Rates Consumer Credit Card (NON CDN)

International	Interchange Rate	Differential
International	1.20%	
International Base	1.72%	0.52%

UnionPay

Applicable UnionPay Interchange Rate	1.10%
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Current POS and Recurring Transactions (CDN & NONCDN) POS

POS	Interchange Rate	Differential
Airport, Education & Insurance	1.15%	0.05%
Other MCCs	1.20%	0.10%

American Express (OptBlue)

Applicable American Express OptBlue Interchange Rate	1.18%
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American Express Cards	Wholesale		Wholesale	Wholesale	Wholesale	Wholesale
Restaurant	Transaction Amount	Discount Rate	Differential	Transaction Amount	Discount Rate	Differential
Restaurant	≤ \$200	1.60%	0.42%	> \$200	2.40%	1.22%
Retail	≤ \$500	1.60%	0.42%	> \$500	2.00%	0.82%
Services/Prof Service	≤ \$500	1.60%	0.42%	> \$500	2.00%	0.82%
B2B/Wholesale	≤ \$1,000	1.60%	0.42%	> \$1,000	2.00%	0.82%
Other	≤ \$500	1.6				