



The following is a list of the most common interchange rates by the applicable Payment Card Network (PCN) for the Emerging program at the time of publishing.
Emerging – A Merchant who processes card present or card not present transactions and qualifies for the Emerging interchange program.

Note: A Merchant may qualify for the Visa Emerging Segments Preferred program if they do not apply a service fee above the Visa assigned limit; Merchants who apply a service fee above the Visa assigned limit will qualify for the Visa Emerging program. Please refer to the www.visa.ca for more details.

For a full listing of all current and applicable and current interchange programs and rates, please visit the specific applicable PCN's Payment Card Network's website. To learn about changes in interchange rates please visit www.tdmerchantsolutions.com/change.

Mastercard										
Applicable Mastercard Interchange Rate		0.92%								
Canada Domestic Consumer Credit Interchange Rates (CDN CONSUMER)										
Mastercard Descriptor	Core Consumer		World Consumer Hi-Spend		World Elite Consumer Premium Hi-Spend		Muse Consumer Muse			
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential		
Canada Intracountry Consumer Credit										
Card Present EMV	0.92%		1.22%	0.30%	1.52%	0.60%	1.86%	0.94%	1.65%	0.73%
Unsecure Card Present	1.22%	0.30%	1.52%	0.30%	1.86%	0.60%	2.13%	0.27%	1.95%	1.03%
Digital Commerce	1.67%	0.75%	1.90%	0.98%	2.13%	1.21%	2.25%	0.12%	2.25%	1.33%
Contactless	0.92%		1.22%	0.30%	1.56%	0.64%	1.65%	0.09%	1.65%	0.73%
3DS	1.50%	0.58%	1.70%	0.78%	1.90%	0.98%	2.03%	0.13%	2.03%	1.11%
Charity	0.92%		1.22%	0.30%	1.56%	0.64%	1.65%	0.09%	1.65%	0.73%
Standard	1.96%	1.04%	2.19%	1.27%	2.42%	1.50%	2.54%	0.12%	2.54%	1.62%
Card Present Refund	0.55%		0.73%		0.94%	0.02%	0.99%		0.99%	0.07%
Card Not Present Refund	1.06%	0.14%	1.20%	0.28%	1.34%	0.42%	1.43%		1.43%	0.51%
Utilities	\$0.10 per transaction for all credit card types									
Current Canada Domestic Debit Interchange Rates (CDN DEBIT)										
Mastercard Descriptor	Interchange Rate	Differential								
Charity	0.30%									
Emerging Sectors	0.30%									
Contactless Tier 1	0.00% + \$0.02 (CAD)									
Contactless Tier 2	0.00% + \$0.02 (CAD)									
Contactless Tier 3	0.00% + \$0.03 (CAD)									
Current Canada Domestic Consumer Prepaid Interchange Rates (CDN PREPAID)										
Mastercard Descriptor	Interchange Rate	Differential								
Electronic	1.44%	0.52%								
Standard	1.55%	0.63%								
Current Canada Domestic Commercial Interchange Rates (CDN COMMERCIAL)										
Mastercard Descriptor	Interchange Rate	Differential								
Commercial Standard Rate	2.00%	1.08%								
Commercial Charity	1.80%	0.88%								
Current International Consumer Interchange Rates (NONCDN)										
Mastercard Descriptor	Core Consumer		Premium Premium		Super Premium Super Premium					
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential				
Base	1.60%	0.68%	1.85%	0.93%	1.98%	1.06%				
Card Present	1.10%	0.18%	1.85%	0.93%	1.98%	1.15%				
Digital Commerce	1.60%	0.68%	1.85%	0.93%	1.98%	1.06%				
Refund	1.00%	0.08%	1.00%	0.08%	1.00%	0.08%				
Current International Commercial Interchange Rates (NONCDN)										
Mastercard Descriptor	Interchange Rate	Differential								
Standard	2.00%	1.08%								
Electronic Product	1.85%	0.93%								
Visa										
Applicable Visa Interchange Rate (Emerging Segments)		0.98%								
Applicable Visa Interchange Rate (Emerging Segments - Preferred)		0.80%								
Current Consumer Credit Products Interchange Rates (CDN CONSUMER)										
Visa Descriptor	Classic, Gold, Platinum Consumer		Infinite Infinite		Visa Infinite Privilege Infinite Privilege					
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential				
Emerging Segments	0.98%		1.17%	0.19%	1.95%	0.97%				
Emerging Segments - Preferred	0.80%		1.00%	0.20%	1.95%	1.15%				
Standard	1.45%	0.65%	1.70%	0.90%	2.45%	1.65%				
Industry Program - Utilities	\$0.75		\$0.75		\$0.75					
Current Debit Products Interchange Rates (CDN DEBIT)										
Visa Descriptor	Interchange Rate	Differential								
Emerging Segments	0.30%									
Emerging Segments Preferred	\$1.00									
Industry Program - Utilities	\$0.10									
Current Business Credit Products Interchange Rates (CDN COMMERCIAL & CDN INFINITE BUSINESS)										
Visa Descriptor	Business Commercial		Visa Infinite Business Infinite Business							
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential						
Emerging Segments	1.80%	0.82%	2.00%	1.02%						
Current Corporate & Purchasing Credit Products Interchange Rates (CDN COMMERCIAL)										
Visa Descriptor	Corporate Commercial		Purchasing Commercial							
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential						
Standard	2.00%	1.02%	2.00%	1.02%						
Electronic	1.90%	0.92%	1.90%	0.92%						
Current Prepaid Products Interchange Rates (CDN PREPAID)										
Visa Descriptor	Consumer Prepaid Consumer		Commercial Prepaid Commercial							
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential						
Emerging Segments	0.98%		1.80%	0.82%						
Current International Interchange Reimbursement Fees (NON CDN)										
Visa Descriptor	Visa Classic / Visa Gold / Visa Platinum / Electron Same as above		Visa Signature / Visa Premium Premium		Visa Signature Preferred / Visa Infinite Super Premium		All Commercial Products Commercial			
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential		
Electronic	1.10%	0.12%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%		
Card Present	1.10%	0.12%	1.85%	0.87%	1.98%	1.00%	2.00%	1.02%		
Standard (Uncategorized Product)	1.60%	0.62%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%		
Card Not Present	1.60%	0.62%	1.85%	0.87%	1.98%	1.00%	2.00%	1.02%		
Downgrade	1.65%	0.67%	1.90%	0.92%	2.03%	1.05%	2.05%	1.07%		
Chip Incentive Rates										
Visa Descriptor	Interchange Rate	Differential								
Full Chip Data Device with PIN	1.10%	0.12%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%		
Full Chip Data Device	1.10%	0.12%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%		
Acquirer Chip (Chip Terminal & Magnetic-stripe Card)	1.00%	0.02%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%		
Issuer Chip (Magnetic-stripe Terminal and Chip Card)	1.20%	0.22%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%		
Secure eCommerce Incentive Rates										
Visa Descriptor	Interchange Rate	Differential								
Secure eCommerce Transaction	1.44%	0.46%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%		
Credit Voucher or Merchandise Return	1.00%	0.02%	1.00%	0.02%	1.00%	0.02%	1.80%	0.82%		
Discover										
Applicable Discover Interchange Rate		1.60%								
Current International Interchange Rates Consumer Credit Card (NON CDN)										
Discover Descriptor	Interchange Rate	Differential								
International	1.20%									
International Base	1.72%	0.12%								
UnionPay										
Applicable UnionPay Interchange Rate		1.10%								
Current POS and Recurring Transactions (CDN & NONCDN)										
UnionPay Descriptor	Interchange Rate	Differential								
POS	1.10%									
E-Commerce transactions (CDN & NONCDN ECOMM)										
UnionPay Descriptor	Interchange Rate	Differential								
Airport, Education & Insurance	1.15%	0.05%								
Other MCCs	1.20%	0.10%								
Interac										
Current Interac Flash Rates (Interac Flash Interchange Fee)										
Interac Descriptor	Interchange Rate	Differential								
Tier 1 Low-ticket merchants - Transaction \$0.01-\$100	\$	0.020								
Tier 2 High volume merchants - Transaction \$0.01-\$100	\$	0.025								
Tier 3 All other merchants - Transaction \$0.01-\$100	\$	0.035								
Tier 4 All merchants - Transaction \$100-\$250	\$	0.055								