



The following is a list of the most common interchange rates by the applicable Payment Card Network (PCN) for the Emerging program at the time of publishing. Emerging – A Merchant who processes card present or card not present transactions and qualifies for the Emerging interchange program.									
Note: A Merchant may qualify for the Visa Emerging Segments Preferred program if they do not apply a service fee above the Visa assigned limit; Merchants who apply a service fee above the Visa assigned limit will qualify for the Visa Emerging program. Please refer to the www.visa.ca for more details.									
For a full listing of all current and applicable and current interchange programs and rates, please visit the specific applicable PCN's Payment Card Network's website. To learn about changes in interchange rates please visit www.tdmerchantsolutions.com/change .									
Mastercard									
Applicable Mastercard Interchange Rate		0.92%							
Canada Domestic Consumer Credit Interchange Rates (CDN CONSUMER)									
Mastercard Descriptor	Core Consumer		World Consumer Hi-Spend		World Elite Consumer Premium Hi-Spend		World Legend Consumer World Legend		
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential	
Canada Intracountry Consumer Credit	0.92%		1.22%	0.30%	1.56%	0.64%	1.65%	0.73%	
Card Present EMV	1.22%	0.30%	1.52%	0.60%	1.86%	0.94%	1.95%	1.03%	
Unsecure Card Present	1.67%	0.75%	1.90%	0.98%	2.13%	1.21%	2.25%	1.33%	
Digital Commerce	0.92%		1.22%	0.30%	1.56%	0.64%	1.65%	0.73%	
Contactless	1.50%	0.58%	1.70%	0.78%	1.90%	0.98%	2.03%	1.11%	
3DS	0.92%		1.22%	0.30%	1.56%	0.64%	1.65%	0.73%	
Charity	1.96%	1.04%	2.19%	1.27%	2.42%	1.50%	2.54%	1.62%	
Standard	0.55%		0.73%		0.94%	0.02%	0.99%	0.07%	
Card Present Refund	1.06%	0.14%	1.20%	0.28%	1.34%	0.42%	1.43%	0.51%	
Card Not Present Refund	\$0.10 per transaction for all credit card types								
Utilities									
Current Canada Domestic Debit Interchange Rates (CDN DEBIT)									
	Interchange Rate	Differential							
Charity	0.30%								
Emerging Sectors	0.30%								
Contactless Tier 1	0.00% + \$.02 (CAD)								
Contactless Tier 2	0.00% + \$.02 (CAD)								
Contactless Tier 3	0.00% + \$.03 (CAD)								
Current Canada Domestic Consumer Prepaid Interchange Rates (CDN PREPAID)									
	Interchange Rate	Differential							
Electronic	1.44%	0.52%							
Standard	1.55%	0.63%							
Current Canada Domestic Commercial Interchange Rates (CDN COMMERCIAL)									
	Interchange Rate	Differential							
Commercial Standard Rate	2.00%	1.08%							
Commercial Charity	1.80%	0.88%							
Current International Consumer Interchange Rates (NONCDN)									
Mastercard Descriptor	Core Consumer		Premium Premium		Super Premium Super Premium				
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential			
Base	1.65%	0.73%	1.90%	0.98%	2.03%	1.11%			
Card Present	1.10%	0.18%	1.85%	0.93%	1.98%	1.06%			
Digital Commerce	1.60%	0.68%	1.85%	0.93%	1.98%	1.06%			
Refund	1.00%	0.08%	1.00%	0.08%	1.00%	0.08%			
Current International Commercial Interchange Rates (NONCDN)									
Standard	2.00%	1.08%							
Electronic Product	1.85%	0.93%							
Visa									
Applicable Visa Interchange Rate (Emerging Segments)		0.98%							
Applicable Visa Interchange Rate (Emerging Segments - Preferred)		0.80%							
Current Consumer Credit Products Interchange Rates (CDN CONSUMER)									
Visa Descriptor	Classic, Gold, Platinum Consumer			Infinite Infinite		Visa Infinite Privilege Infinite Privilege			
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential			
Emerging Segments	0.98%		1.17%	0.19%	1.95%	0.97%			
Emerging Segments - Preferred	0.80%		1.00%	0.20%	1.95%	1.15%			
Standard	1.45%	0.65%	1.70%	0.90%	2.45%	1.65%			
Industry Program - Utilities	\$0.75		\$0.75		\$0.75				
Current Debit Products Interchange Rates (CDN DEBIT)									
	Interchange Rate	Differential							
Emerging Segments	0.30%								
Emerging Segments Preferred	\$1.00								
Industry Program - Utilities	\$0.10								
Current Business Credit Products Interchange Rates (CDN COMMERCIAL & CDN INFINITE BUSINESS)									
Visa Descriptor	Business Commercial			Visa Infinite Business Infinite Business					
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential					
Standard	2.00%	1.02%	2.35%	1.37%					
Current Corporate & Purchasing Credit Products Interchange Rates (CDN COMMERCIAL)									
Visa Descriptor	Corporate Commercial			Purchasing Commercial					
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential					
Standard	2.00%	1.02%	2.00%	1.02%					
Electronic	1.90%	0.92%	1.90%	0.92%					
Current Prepaid Products Interchange Rates (CDN PREPAID)									
Visa Descriptor	Consumer Prepaid Consumer			Commercial Prepaid Commercial					
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential					
Standard	1.52%	0.54%	2.00%	1.02%					
Current International Interchange Reimbursement Fees (NON CDN)									
Visa Descriptor	Visa Classic / Visa Gold / Visa Platinum / Electron			Visa Signature / Visa Premium Premium		Visa Signature Preferred / Visa Infinite Infinite		All Commercial Products Commercial	
TD Descriptor	Same as above			Interchange Rate Differential		Interchange Rate Differential		Interchange Rate Differential	
Electronic	1.10%	0.12%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%	
Card Present	1.10%	0.12%	1.85%	0.87%	1.98%	1.00%	2.00%	1.02%	
Standard (Uncategorized Product)	1.60%	0.62%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%	
Card Not Present	1.60%	0.62%	1.85%	0.87%	1.98%	1.00%	2.00%	1.02%	
Downgrade	1.65%	0.67%	1.90%	0.92%	2.03%	1.05%	2.05%	1.07%	
Chip Incentive Rates									
Full Chip Data Device with PIN	1.10%	0.12%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%	
Full Chip Data Device	1.10%	0.12%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%	
Acquirer Chip (Chip Terminal & Magnetic-stripe Card)	1.00%	0.02%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%	
Issuer Chip (Magnetic-stripe Terminal and Chip Card)	1.20%	0.22%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%	
Secure eCommerce Incentive Rates									
Secure eCommerce Transaction	1.44%	0.46%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%	
Credit Voucher or Merchandise Return	1.00%	0.02%	1.00%	0.02%	1.00%	0.02%	1.80%	0.82%	
Discover									
Applicable Discover Interchange Rate		1.20%							
Current International Interchange Rates Consumer Credit Card (NON CDN)									
	Interchange Rate	Differential							
International	1.20%								
International Base	1.72%	0.52%							
UnionPay									
Applicable UnionPay Interchange Rate		1.10%							
Current POS and Recurring Transactions (CDN & NONCDN)									
POS	Interchange Rate	Differential							
	1.10%								
E-Commerce transactions (CDN & NONCDN ECOMM)									
Airport, Education & Insurance	Interchange Rate	Differential							
Other MCCs	1.15%	0.05%							
	1.20%								
American Express (OptBlue)									
Applicable American Express OptBlue Interchange Rate		1.18%							
American Express Cards	Transaction Amount	Wholesale Discount Rate	Differential		Transaction Amount	Wholesale Discount Rate	Differential		
Restaurant	≤ \$200	1.60%	0.42%		> \$200	2.40%	1.22%		
Retail	≤ \$500	1.60%	0.42%		> \$500	2.00%	0.82%		
Services/Prof Service	≤ \$500	1.60%	0.42%		> \$500	2.00%	0.82%		
B2B/Wholesale	≤ \$1,000	1.60%	0.42%		> \$1,000	2.00%	0.82%		
Other	≤ \$500	1.60%	0.42%		> \$500	2.00%	0.82%		
Travel & Entertainment	≤ \$1,000	1.60%	0.42%		> \$1,000	2.40%	1.22%		
HealthCare		1.34%	0.16%						
Mail Order & Internet	≤ \$500	1.60%	0.42%		> \$500	2.00%	0.82%		
Emerging Markets		1.18%							
Residential Rent (include Long Term Care)		1.08%							
Utilities	≤ \$1,000	\$0.68/txn			> \$1,000	1.88%	0.70%		
Prepaid Cards									
	Transaction Amount	Wholesale Discount Rate	Differential		Transaction Amount	Wholesale Discount Rate	Differential		
All Industries	≤ \$200	1.60%	0.42%		> \$200	2.00%	0.82%		
USD Settlement									
		Wholesale Discount Rate	Differential						
All Industries		2.20%	1.02%						
* Card Not Present (Non-Swiped Transaction Fee) of 0.30% to be added in Differential for all Credit American Express Cards									
Foreign Issued Debit Cards									
		Wholesale Discount Rate	Differential						
All Industries - CAD Settlement		1.28%	0.10%						
All Industries - USD Settlement		1.78%	0.60%						
Interac									
Current Interac Flash Rates (Interac Flash Interchange Fee)									
Tier 1 Low-ticket merchants - Transaction \$0.01-\$100	\$	0.020							
Tier 2 High volume merchants - Transaction \$0.01-\$100	\$	0.025							
Tier 3 All other merchants - Transaction \$0.01-\$100	\$	0.035							
Tier 4 All merchants - Transaction \$100-\$250	\$	0.055							