Protection for your Personal Loan

Product Guide and Certificate of Insurance

Protect What’s Important
Protection for your Personal Loan

Protect What’s Important

Product Guide and Certificate of Insurance

- **Accidental dismemberment coverage provided by:**
  TD Life Insurance Company ("TD Life")
  P.O. Box 1
  TD Centre
  Toronto, Ontario M5K 1A2
  Tel: 1-888-983-7070

- **All other coverages provided by:**
  The Canada Life Assurance Company ("Canada Life")
  Creditor Insurance Department
  330 University Avenue
  Toronto, Ontario M5G 1R8
  Tel: 1-800-380-4572

- **Administered by:**
  TD Life
Why Loan Life and Disability Insurance?

• Help protect your family financially
• Premiums based on your age at application and won’t increase as long as the coverage remains in force
• 15% off premiums when multiple borrowers are insured on the same Loan
• Disability Insurance provides a monthly benefit

This Credit Protection - What You Need to Know information sheet summarizes the insurance benefits. For complete details of coverage, please refer to the Certificate of Insurance in this booklet.
Credit Protection – What You Need to Know

Who Is Eligible For Insurance
Loan Life and Disability Insurance are optional creditor’s group insurance coverages for TD Canada Trust personal loan customers, borrowers or guarantors.

You can apply for this insurance if you are:
- a Canadian resident; and
- 18 - 69 years old; and
- have not applied for or received disability benefits in the past 30 days.

The application must be received within 90 days from the loan funding date.

Note: Disability Insurance is only available if you have Loan Life Insurance.
See pages 10 and 14 of the Certificate of Insurance for eligibility details.

What Are The Benefits
The insurer (‘We’ meaning TD Life or Canada Life) can pay TD Canada Trust up to $250,000 for Life Insurance, and up to $2,000 monthly for a maximum of 60 months for Disability Insurance, to be applied towards your loan.

This includes payments towards:
- your outstanding loan principal amount less any unpaid arrears
- any loan interest and insurance premiums owing, as applicable

Note: TD Life provides accidental dismemberment coverage and Canada Life is the provider for other all other coverages.
See pages 10 and 14 of the Certificate of Insurance for details.

How Does The Coverage Work

| Life Insurance | covers you for the following covered events: death and accidental dismemberment. |
| Disability Insurance | covers you for total disability due to accident or sickness. |

See pages 10-17 of the Certificate of Insurance for the definition of covered events and coverage details.

When The Insurance Coverage Starts
- if you meet the eligibility requirements, coverage starts when funds from the loan are advanced to you; or
- when we receive your application, whichever is later.
When The Insurance Coverage Ends

Loan Life and Disability Insurance may end before your loan is fully paid.

For example, it will end when:

- you turn 70 years old;
- your loan is refinanced; or
- your insurance premium is in arrears for 3 months.

See page 16 of the Certificate of Insurance for details.

How To Submit A Claim

For information on submitting a claim, call TD Life at 1-888-983-7070 or see page 8 of the Certificate of Insurance for details.

How To Cancel Coverage

You can cancel your own coverage at any time. If you cancel your coverage within the first 30 days, your premiums will be refunded and coverage will be considered never to have been in force. If a claim is made within the first 30 days, a refund is not provided.

To cancel, contact us at 1-888-983-7070 or alternatively contact your TD Canada Trust branch.

When An Insurance Benefit Will Not Be Paid

The coverages have certain limitations and exclusions. Here are some examples of when an insurance benefit will not be paid:

- during the first 30 day period (elimination period) of your total disability;
- you give any false or incomplete responses on the application; or
- your disability or death occurs due to a pre-existing condition.

See pages 11-13, and 15-16 of the Certificate of Insurance for full details.

How To Calculate The Premium

- For Life Insurance, your premium is calculated based on your age and the amount of your loan at application.
- For Disability Insurance, your premium is calculated based on the loan amortization period and the amount of your loan at application.
Follow the steps below and spaces below to help calculate your monthly premium:

<table>
<thead>
<tr>
<th>Step</th>
<th>Description</th>
<th>Sample Calculation†</th>
</tr>
</thead>
<tbody>
<tr>
<td>Step 1:</td>
<td>Premium Rate</td>
<td>$0.23</td>
</tr>
<tr>
<td>Step 2:</td>
<td>Loan Amount</td>
<td>$20,000</td>
</tr>
<tr>
<td>Step 3:</td>
<td>(C = \frac{A \times B}{1000}), C is the monthly premium</td>
<td>$0.23 \times \frac{20,000}{1000} = $4.60</td>
</tr>
<tr>
<td>Step 4:*</td>
<td>(D = C + (C \times \text{your provincial tax rate})), D is the monthly premium after tax</td>
<td>$4.60 + (4.60 \times 8%) = $4.97</td>
</tr>
</tbody>
</table>

†Sample calculation for a single 34 year old, Life Insured living in Ontario.
*Follow step 4 only if provincial sales tax applies

If another person also becomes insured for Life and Disability Insurance on the same loan, a 15% discount will be applied to each of your individual premiums.

See page 20 of the Certificate of Insurance for example on premium discount calculation.

### Premium Rates

#### Life Insurance:
Monthly Premium Rates per $1,000 of Coverage

<table>
<thead>
<tr>
<th>Age</th>
<th>Rate</th>
<th>Age</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Under 31</td>
<td>$.19</td>
<td>51 - 55</td>
<td>$.49</td>
</tr>
<tr>
<td>31 - 35</td>
<td>$.23</td>
<td>56 - 60</td>
<td>$.70</td>
</tr>
<tr>
<td>36 - 40</td>
<td>$.25</td>
<td>61 - 65</td>
<td>$1.00</td>
</tr>
<tr>
<td>41 - 45</td>
<td>$.31</td>
<td>66 - 69</td>
<td>$1.50</td>
</tr>
<tr>
<td>46 - 50</td>
<td>$.37</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Disability Insurance:
Monthly Premium Rates per $1,000 of the Original Loan Amount

<table>
<thead>
<tr>
<th>Loan amortization period</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>12 months or less</td>
<td>$1.50</td>
</tr>
<tr>
<td>13 to 24 months</td>
<td>$1.27</td>
</tr>
<tr>
<td>25 to 36 months</td>
<td>$1.06</td>
</tr>
<tr>
<td>37 to 48 months</td>
<td>$.97</td>
</tr>
<tr>
<td>49 months or more</td>
<td>$.90</td>
</tr>
</tbody>
</table>
Protecting You From The Unexpected

You’ve taken out a personal loan to improve your quality of life. Loan Life and Disability Insurance protects you and your family if you become disabled, suffer an accident or die.

This booklet describes the insurance provided to TD Canada Trust Personal Loan customers who are covered by Loan Life and/or Disability Insurance. It contains important information about life, accidental dismemberment and disability coverages.

Loan Life and Disability Insurance provides valuable coverage at competitive group premium rates. Your cost of Life Insurance is based on your age when you apply and the initial amount of your loan. Your cost of Disability Insurance is based on the loan amortization period and the amount of your loan at application.

Accidental dismemberment coverage is included with life coverage. Disability Insurance can be added to your life coverage. You need to have Life Insurance to obtain Disability Insurance.

Once you’re covered, the insurance benefit can pay down the balance of your insured TD Canada Trust Personal Loan.

You can insure additional borrowers or guarantors for Loan Life and Disability Insurance. A 15 per cent discount applies to you where there are multiple insured persons on the same loan.
# Contents

Certificate of Insurance ........................................................................................................ 6
Introduction to Your Insurance Coverages ......................................................................... 6
  Beneficiary Information .................................................................................................... 7
  Who Is Eligible For Insurance ....................................................................................... 7
  How To Apply .................................................................................................................. 8
  How To Submit A Claim .................................................................................................... 8
  We Must Receive A Claim Within A Specific Time: ..................................................... 8
  Additional Claim Information ......................................................................................... 8
  Definitions Applicable to Loan Life and Disability Insurance ..................................... 9

Life Insurance ..................................................................................................................... 10
  When Your Life Insurance Starts ................................................................................... 10
  Maximum Life Insurance Amounts You Can Apply For ................................................ 10
  How A Life Insurance Benefit Is Determined ................................................................. 10
  When We Pay A Life Benefit ......................................................................................... 10
  When We Will Not Pay A Life Benefit ........................................................................... 11
  When We Will Pay An Accidental Dismemberment Benefit ........................................ 11
  When We Will Not Pay An Accidental Dismemberment Benefit .................................... 12
  When We May Not Pay Any Benefit and Terminate All Your Coverage ...................... 13
  Definitions Applicable to Loan Life and Accidental Dismemberment Coverages .......... 13

Disability Insurance ........................................................................................................... 14
  When Your Disability Insurance Starts ....................................................................... 14
  Maximum Disability Insurance Amount .......................................................................... 14
  How A Disability Insurance Benefit Is Determined ....................................................... 14
  When We Pay A Disability Insurance Benefit ............................................................... 15
  When We Will Not Pay A Disability Benefit .................................................................. 15
  When We May Not Pay Any Benefit and Terminate All Your Coverage ...................... 15
  When Your Life and/or Disability Insurance Ends ....................................................... 16
  Definitions Applicable to Loan Disability Insurance ................................................... 17

Premium Information For Life And Disability Insurance .................................................. 18
  Misstatement of Age: ..................................................................................................... 18
  Premium Rates ............................................................................................................... 19
  How To Calculate Your Premium .................................................................................. 19
  Examples: ....................................................................................................................... 20
  Definitions Of The Terms We’ve Used ............................................................................ 21

Commonly Asked Questions About Loan Life and Disability Insurance ......................... 23

Consent to TD Insurance Handling of Your Personal Information and Privacy Policy .......... 25

Protecting Your Personal Information ............................................................................. 27
Certificate of Insurance

Pages 6 to 21 of this booklet form the Certificate of Insurance, which applies to persons covered by Loan Life and Disability Insurance.

Note: In this Certificate of Insurance, you and your refer to a borrower(s) or guarantor(s) who is/are insured under the Policy. We, us and our refers to Canada Life or TD Life as applicable.*

Introduction to Your Insurance Coverages

Loan Life and Disability Insurance provides life, accidental dismemberment, and disability coverages as described below:

• For life coverage, we will pay TD Bank a benefit amount towards your Loan in the event of your death.

• For accidental dismemberment coverage, we will pay TD Bank a benefit amount towards your Loan in the event you suffer a covered loss (See page 11-12 of the Certificate of Insurance for details on covered losses).

• For disability coverage, we will pay TD Bank a benefit amount to cover your regular monthly Loan Payments in the event you become Totally Disabled (See page 17 of the Certificate of Insurance for the definition of Totally Disabled). Disability coverage is optional and only available if you enroll for Loan Life Insurance.

The maximum coverage that you can apply and be insured for is $250,000 for Life Insurance and $2,000 monthly for Disability Insurance for a maximum of 60 months for all of your TD Canada Trust Personal Loans combined.

If you apply and are insured with Loan Life Insurance, with or without optional Disability Insurance, the terms and conditions of your coverage under the Policy consist of:

• your Application;

• your Certificate of Insurance included in this booklet;

• any other documents we require you to submit;

• your answers to questions we may ask you in considering your coverage, whether communicated verbally, in writing or electronically; and

• any written confirmation of coverage we may provide you.

In addition, subject to applicable law, you or a person making a claim may request:

• a copy of your Application;

• a copy of the Certificate of Insurance;
• a copy of any other documents we require you to submit; and
• a copy of your answers to questions we may ask you in considering your coverage, whether communicated verbally, in writing or electronically.

You or a person making a claim on your behalf may request copies of any of these documents at any time by calling TD Life at 1-888-983-7070.

*Accidental dismemberment coverage is provided by TD Life Insurance Company (“TD Life”) under group policy #G/H.60156AD. All other coverages are provided by The Canada Life Assurance Company (“Canada Life”) under group policy #G/H.60156. TD Life is the authorized administrator for Canada Life.

TD Bank does not act as an agent for Canada Life. Neither company has any ownership interest in the other.

TD Bank is not an agent for its wholly owned subsidiary, TD Life. TD Bank receives a fee from Canada Life and TD Life for its activities, including enrolling borrowers under this coverage.

**Beneficiary Information**

When a claim is approved, we will pay the benefit amount to TD Bank to apply to your Loan or Loan Payments.

**Who Is Eligible For Insurance**

Loan Life and Disability Insurance is offered exclusively to TD Canada Trust Personal Loan customers or guarantors.

To be eligible to apply for Loan Life and Disability Insurance on your Loan:

• you are a Canadian resident; and
  • you are between 18 and 69 years old; and
  • you have a Loan amortization period of 20 years or less; and
  • you apply for coverage within 90 days of receiving the funds for your Loan; and
  • you have not applied or received disability payments, benefits or disability pensions from any source in the 30 days prior to your Application.

A Canadian resident is any person who:

• has lived in Canada for a total of 183 days or more within the last year (days do not need to be consecutive); or
• is a member of the Canadian Forces.

**Note:** Any borrower or guarantor on this Loan can apply for Loan Life and Disability Insurance.
How To Apply
To apply for coverage, you must complete and submit an Application. You can apply for coverage at any time through a TD Canada Trust branch.

How To Submit A Claim
Claim forms are available by calling TD Life at 1-888-983-7070 or online at tdinsurance.com/claims.

We Must Receive A Claim Within A Specific Time:
- For a Life Insurance claim, you must submit your claim within one year of the date of death.
- For an accidental dismemberment claim, you must submit your claim within one year of the date of your loss.
- For a Disability Insurance claim, you must submit your claim within one year of the date of becoming Totally Disabled.

We will not pay any claims that are made after these deadlines.

We may also require:
- additional proof or information regarding the claim;
- you to be examined by a physician of our choice to validate a claim; or
- both; in any case, we will only pay benefits after these requirements are satisfied.

Additional Claim Information
- You are limited to one claim for life or accidental dismemberment claim per Loan.
- You are responsible for continuing to pay your insurance premium and Loan Payments until your claim is approved.
- If a disability claim is approved, we will not collect premiums for Disability Insurance, but will continue to collect premiums for Life Insurance.
- We describe how we determine the amount of your benefit in the section “Maximum Life Insurance Amounts You Can Apply For” and “Maximum Disability Insurance Amounts”.
- If you have insured more than one Loan, we will make insurance benefit payments to each Loan in the order in which you insured your Loans.
- Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced
within the time set out in the Insurance Act (for actions or proceedings governed by the laws of Alberta and British Columbia), The Insurance Act (for actions or proceedings governed by the laws of Manitoba), the Limitations Act, 2002 (for actions or proceedings governed by the laws of Ontario), or other applicable legislation.

Definitions Applicable to Loan Life and Disability Insurance

**Application:** the completed written, printed, electronic and/or telephone Application for Loan Life and Disability Insurance, including the Health Questionnaire, if applicable.

**Loan(s):** your fixed or variable rate TD Canada Trust Personal Loan.

**Loan Payment(s):** refers to the amount of principal and interest you pay on a regularly scheduled basis, which over time repays the Loan in full.

**Policy:** group Policy #G/H.60156 issued by Canada Life to TD Bank, which provides life and optional Disability Insurance coverage, and group Policy #G/H.60156AD issued by TD Life to TD Bank which provides accidental dismemberment coverage.
Coverages

Life Insurance

Life Insurance includes life and accidental dismemberment.

When Your Life Insurance Starts

If your Loan is approved and you apply no later than 90 days after funds are advanced to you, Life Insurance starts the later of:

• the date funds are advanced to you; or
• the date you applied for coverage.

Maximum Life Insurance Amounts You Can Apply For

You can apply to insure the amount of your Loan to a maximum of $250,000 for Life Insurance for all of your combined TD Canada Trust Personal Loans.

Note: The amount of coverage will be subject to the maximum Life Insurance amounts and any other applicable restrictions as outlined in your insurance approval letter or Certificate of Insurance.

How A Life Insurance Benefit Is Determined

When we pay an insurance benefit, we will determine the amount payable as of the following dates:

• for life coverage, the date of death;
• for accidental dismemberment coverage, the date of the Accident, which caused a covered loss.

When a benefit is paid, subject to the maximum Life Insurance amount of $250,000, we pay the following amount associated with your Loan:

• the outstanding balance of your Loan up to $250,000;
• plus any interest charged up to one year from the date you died or suffered a covered loss;
• minus any Loan Payments that are in arrears prior to the date we determine benefits.

When We Pay A Life Benefit

In the event of death, we will pay a benefit to TD Bank towards the balance of your Loan, as described in “How a Life Insurance Benefit is Determined” and subject to any limitations set out in the Certificate of Insurance.
When We Will Not Pay A Life Benefit

- your death occurs before your insurance coverage starts;
- your death occurs within 6 months of you becoming covered under this Certificate of Insurance, and is the result directly or indirectly of a medical condition, sickness or injury for which medical advice, consultation or treatment was received during the 6 months prior to the start of your insurance (this is called a “pre-existing condition”);
- your death is the result of, associated with or happens while you are committing a criminal offence;
- your insurance has been in force for less than two years, and you die from suicide or intentionally self-inflicted injuries (whether you are aware or not aware of the result of your actions, regardless of your state of mind). In this instance, all insurance premiums paid will be refunded; or
- if the claim was not made within one year of the date of death.

For additional exclusions, please refer to section “When We May Not Pay Any Benefit and Terminate All Your Coverage”.

When We Will Pay An Accidental Dismemberment Benefit

In the event of accidental dismemberment, we will pay a benefit to TD Bank, as described in “How a Life Insurance Benefit Is Determined”. Accidental dismemberment will be paid if you suffer a covered loss, which:

- is a bodily injury;
- is solely and directly caused by an Accident;
- occurs within 365 days of the Accident; and
- is beyond remedy by surgical or other means.

List of covered losses:

- loss of both arms;
- loss of both legs;
- loss of one arm and one leg;
- loss of one leg and sight of one eye;
- loss of one arm and sight of one eye;
- loss of sight in both eyes;
- loss of use of both legs or all limbs due to paraplegia or quadriplegia; and
- loss of use of an arm and leg on one side of the body due to hemiplegia.
Losses are defined as follows:

- loss of an arm means that the limb is severed at or above the wrist joint;
- loss of a leg means that the limb is severed at or above the ankle joint;
- loss of sight means the total and irreversible loss of vision in the eye as confirmed by an ophthalmologist, with corrected visual acuity being 20/200 or less;
- paraplegia means the complete and irrecoverable paralysis of the legs and lower part of the body;
- quadriplegia means the complete and irrecoverable paralysis of the body from the neck down; and
- hemiplegia means the complete and irrecoverable paralysis of one side of the body.

When We Will Not Pay An Accidental Dismemberment Benefit

- your accidental dismemberment occurs before your insurance coverage starts;
- your accidental dismemberment was due to drug or alcohol misuse or abuse;
- your loss is a result of intentionally self-inflicted injuries (whether you are aware or not aware of the result of your actions, regardless of your state of mind);
- your loss relates to an Accident that occurred more than 12 months before the covered loss occurred;
- your loss is the result of, associated with or happens while you are committing a criminal offence;
- your claim is not made within one year of the date of your loss; or
- your loss is an injury resulting either directly or indirectly from any illness, medical condition or congenital defect regardless of:
  - whether the illness or condition began before or after your coverage starts;
  - how you came to suffer from the illness or condition; and
  - whether the illness, condition or defect or resulting injury was expected or unexpected.

For additional exclusions, please refer to section “When We May Not Pay Any Benefit and Terminate All Your Coverage”.

Protection For Your Personal Loan
When We May Not Pay Any Benefit and Terminate All Your Coverage

- you give any false or incomplete responses to information that we require to approve your insurance; or
- you give any false or incomplete information when requesting any change to your coverage.

This applies to the responses in your Application and to any other information we receive from you, whether in writing, electronically or by telephone.

Definitions Applicable to Loan Life and Accidental Dismemberment Coverages

**Accident:** a violent, sudden and unexpected action from an external source but does not include injuries resulting either directly or indirectly from any illness, medical condition or congenital defect, regardless of:

- whether the illness or condition arose before or after your coverage starts;
- how the insured person came to suffer from the illness or condition; or
- whether the illness, condition or defect or resulting injury was expected or unexpected.

**Application:** the completed written, printed, electronic and/or telephone application for Loan Life and Disability Insurance, including the Health Questionnaire, if applicable.

**Life Insurance:** includes life and accidental dismemberment coverages.
Disability Insurance

Disability Insurance is coverage if you become Totally Disabled. For a definition of Totally Disabled/Total Disability, please refer to section “Definitions Applicable to Loan Disability Insurance”.

When Your Disability Insurance Starts

If your Loan is approved and you apply no later than 90 days after funds are advanced to you, Disability Insurance starts the later of:

• the date funds are advanced to you; or
• the date you applied for coverage.

Maximum Disability Insurance Amount

The maximum Disability Insurance coverage offered on all of your combined TD Canada Trust Personal Loan(s) is $2,000 monthly. The benefit will continue while you are Totally Disabled to a maximum of 60 monthly Loan Payments.

Note: The maximum of 60 monthly Loan Payments includes all Disability Insurance benefits paid with respect to any insured person on the insured Loan.

How A Disability Insurance Benefit Is Determined

When we pay an insurance benefit, we will pay your monthly Loan Payment subject to the maximum amount of $2,000 and 60 Loan Payments. Where you are only Totally Disabled for a portion of any month, your benefit payment will be prorated accordingly.

During the period we pay disability benefits:

• you must be under the continuous care of a doctor licensed to practice medicine in Canada;
• cannot be doing any work for pay or for expectation of a profit; and
• we will not collect premiums for the Disability Insurance portion of your coverage, but will continue to collect premiums for your Life Insurance portion of the coverage.

Additionally:

• If we determine that you have recovered and are no longer Totally Disabled, we will stop paying benefits.
• If your Total Disability recurs from the same cause and you are Totally Disabled again within 90 days of the date we stopped paying benefits, we will waive the Elimination Period, which is 30 consecutive days after being Totally Disabled, and resume paying benefits.


• However, if your Total Disability recurs later than 90 days after the payment of benefits stopped, or if you suffer a Total Disability from a different cause, we will treat it as a new claim and a new Elimination Period will apply.

When We Pay A Disability Insurance Benefit

In the event you are Totally Disabled, we will pay a benefit to TD Bank towards your Loan Payments after the Elimination Period, subject to any limitations set out in this Certificate of Insurance.

When We Will Not Pay A Disability Benefit

• your Total Disability occurs before your insurance coverage starts;

• your Total Disability occurs within 6 months of you becoming covered under this Certificate of Insurance, and is the result directly or indirectly of a medical condition, sickness or injury for which medical advice, consultation or treatment was received during the 6 months prior to the start of your insurance (this is called a “pre-existing condition”);

• your Total Disability is a result of a normal pregnancy;

• your Total Disability is due to drug or alcohol misuse or abuse unless you are participating in a rehabilitation or treatment program approved by the insurer;

• your Total Disability is a result of intentionally self-inflicted injuries (whether you are aware or not aware of the result of your actions, regardless of your state of mind);

• your Total Disability is a result of, associated with or happens while you are committing a criminal offence;

• your claim is not made within one year of the date of your Total Disability; or

• if two or more persons insured on the Loan are Totally Disabled at the same time, we will only pay benefits for the first person who became Totally Disabled.

For additional exclusions, please refer to section “When We May Not Pay Any Benefit and Terminate All Your Coverage”.

When We May Not Pay Any Benefit and Terminate All Your Coverage

• you give any false or incomplete responses to information that we require to approve your insurance; or

• you give any false or incomplete information when requesting any change to your coverage.

This applies to the responses in your Application and to any other information we receive from you, whether in writing, electronically or by telephone.
When Your Life and/or Disability Insurance Ends

Your Life and Disability Insurance on your Loan will automatically end without notice to you on the date when any of the following occurs:

- you die;
- you no longer are a borrower or guarantor of the Loan;
- you are declared bankrupt;
- you turn 70 years old;

- we receive a written request from you to cancel your insurance coverage or, if we are able to confirm your identity, we receive your request by telephone to cancel the coverage. If there is more than one borrower insured on the Loan, each insured person must submit a separate request to cancel coverage;
- your Loan is paid in full, refinanced, or assumed by another person for any reason*;
- your Loan is transferred to another financial institution*;
- your insurance premium is in arrears three months or more*;
- 30 days after we or TD Canada Trust give you written notice of the termination of the Policy*;
- TD Canada Trust starts legal proceedings against you concerning your Loan*;
- we pay any Life Insurance benefit against your Loan*; or
- we pay 60 monthly Loan Payments for your Disability Insurance benefit.**

*This will end the Loan Life and Disability Insurance coverage for all insured borrowers and guarantors.

**This will end the Loan Disability Insurance coverage for all insured borrowers and guarantors.

When your insurance coverage ends for any reason, we will not notify the other person(s) liable to TD Canada Trust for the Loan.

We will refund any premiums we may owe you after your coverage ends. If you cancel your coverage within the first 30 days, your premiums will be refunded and coverage will be considered never to have been in force. If a claim is made within the first 30 days, a refund is not provided.

**Note:** Your insurance coverage may end prior to repayment of your Loan.
Definitions Applicable to Loan Disability Insurance

**Accident:** a violent, sudden and unexpected action from an external source but does not include injuries resulting either directly or indirectly from any illness, medical condition or congenital defect, regardless of:

- whether the illness or condition arose before or after your coverage starts
- how the insured person came to suffer from the illness or condition; or
- whether the illness, condition or defect or resulting injury was or unexpected.

**Disability Insurance:** coverage if you become Totally Disabled as more fully described in the “Disability Insurance” section.

**Elimination Period:** the first 30 consecutive days that you are unable to perform all or substantially all of the duties of the occupation you were working at before you became disabled. You will not be paid a disability benefit during this period.

**Totally Disabled/Total Disability:** due to Accident or sickness:

- during the first 30 consecutive days, you are unable to perform all or substantially all of the duties of the occupation you were working at before you became disabled. This is called the Elimination Period. You will not be paid a disability benefit during this period;

- for the first 12 months following the Elimination Period, you are unable to perform all or substantially all of the duties of the occupation you were working at before you became disabled;

- after the first 12 months following the Elimination Period, you are completely unable to engage in any occupation for which your education, training or experience qualifies you.
Premium Information For Life And Disability Insurance

- *Life Insurance* and *Disability Insurance* premiums are calculated separately and billed jointly.
- The rate used to calculate your *Life Insurance* premium is based on your age and the initial Loan amount when you apply for coverage.
- The rate used to calculate your *Disability Insurance* premium is based on the amortization period of your Loan and the initial Loan amount when you apply for coverage.
- Your premiums will not increase for the term of your Loan, even as you get older.
- A 15% multi-insured discount will apply to the *Life Insurance* premiums if two or more persons are insured with *Life Insurance* on the billing date.
- A 15% multi-insured discount will apply to the *Disability Insurance* premiums if two or more persons are insured with *Disability Insurance* on the billing date.
- Provincial sales taxes are added to your premiums, if applicable.

The premium rates per $1,000 of coverage are shown in the table below. These rates do not include provincial sales taxes.

**Note:** If we increase the rates, the increase will apply to everyone covered. We will let you know before making any changes to the rates.

**Misstatement of Age:**

If a Certificate of Insurance is issued on an insured person based on an incorrect age, the following may apply:

- If the insured person is still eligible for insurance, the premium amount will be adjusted to the correct amount based on the correct date of birth at the insured person’s effective date; and
  - If overpaid, we will refund the excess premiums calculated at the time a claim is made against this Certificate of Insurance; or
  - If underpaid, we will decrease the benefit amount by the amount underpaid at the time a claim is made against this Certificate of Insurance.
- If the insured person is not eligible for insurance, all coverages under this Certificate of Insurance will be considered never to have been in force and we will refund all premiums paid.
Premium Rates

*Life Insurance:*
Monthly Premium Rates per $1,000 of Coverage

<table>
<thead>
<tr>
<th>Age</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Under 31</td>
<td>$.19</td>
</tr>
<tr>
<td>31 - 35</td>
<td>$.23</td>
</tr>
<tr>
<td>36 - 40</td>
<td>$.25</td>
</tr>
<tr>
<td>41 - 45</td>
<td>$.31</td>
</tr>
<tr>
<td>46 - 50</td>
<td>$.37</td>
</tr>
<tr>
<td>51 - 55</td>
<td>$.49</td>
</tr>
<tr>
<td>56 - 60</td>
<td>$.70</td>
</tr>
<tr>
<td>61 - 65</td>
<td>$1.00</td>
</tr>
<tr>
<td>66 - 69</td>
<td>$1.50</td>
</tr>
</tbody>
</table>

*Disability Insurance:*
Monthly Premium Rates per $1,000 of the Original Loan Amount

<table>
<thead>
<tr>
<th>Loan amortization period</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>12 months or less</td>
<td>$1.50</td>
</tr>
<tr>
<td>13 to 24 months</td>
<td>$1.27</td>
</tr>
<tr>
<td>25 to 36 months</td>
<td>$1.06</td>
</tr>
<tr>
<td>37 to 48 months</td>
<td>$.97</td>
</tr>
<tr>
<td>49 months or more</td>
<td>$.90</td>
</tr>
</tbody>
</table>

*Note:* For payment frequencies other than monthly, prorated premiums will apply.

**How To Calculate Your Premium**

We will withdraw your insurance premiums, plus any applicable taxes on the same day and from the same account you make your Loan Payments.

To calculate your monthly *Life or Disability Insurance* premium:

1. Find the rate that applies to you in the tables.
2. Multiply it by the insured amount of your Loan as of the date you apply for coverage or the date the Loan is advanced, whichever is later.
3. Divide the answer by 1,000.
4. Apply the multi-insured discount, if applicable.
5. Apply provincial sales tax, if applicable.

For single and multiple applicants who want to add disability coverage, follow steps 1 through 5 above using the rate for *Disability Insurance* that matches the amortization period of *your Loan* and add to the *Life Insurance* premium.

**Examples:**

**Single Applicant**

You are 34 years old and you have a $20,000 personal *Loan* amortized over 36 months. Your monthly insurance cost would be:

<table>
<thead>
<tr>
<th></th>
<th>Life</th>
<th>Disability</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Step 1:</strong></td>
<td>$0.23</td>
<td>$1.06</td>
</tr>
<tr>
<td><strong>Step 2:</strong></td>
<td>$0.23 × $20,000 = $4,600</td>
<td>$1.06 × $20,000 = $21,200</td>
</tr>
<tr>
<td><strong>Step 3:</strong></td>
<td>$4,600 ÷ 1000 = $4.60</td>
<td>$21,200 ÷ 1000 = $21.20</td>
</tr>
<tr>
<td><strong>Step 4:</strong></td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td><strong>Monthly premium</strong></td>
<td>$4.60 + $21.20 = $25.80, plus applicable provincial sales tax</td>
<td></td>
</tr>
</tbody>
</table>

**Multiple Applicants**

You are 34 years old, your spouse is 30 and you have a $20,000 personal *Loan* amortized over 36 months. Your monthly insurance cost would be:

<table>
<thead>
<tr>
<th></th>
<th>Life</th>
<th>Disability</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Step 1:</strong></td>
<td>$0.23 + $0.19 = $0.42</td>
<td>$1.06 + $1.06 = $2.12</td>
</tr>
<tr>
<td><strong>Step 2:</strong></td>
<td>$0.42 × $20,000 = $8,400</td>
<td>$2.12 × $20,000 = $42,400</td>
</tr>
<tr>
<td><strong>Step 3:</strong></td>
<td>$8,400 ÷ 1000 = $8.40</td>
<td>$42,400 ÷ 1000 = $42.40</td>
</tr>
<tr>
<td><strong>Step 4:</strong></td>
<td>$8.40 – 15% = $7.14</td>
<td>$42.40 – 15% = $36.04</td>
</tr>
<tr>
<td><strong>Monthly premium</strong></td>
<td>$7.14 + $36.04 = $43.18, plus applicable provincial sales tax</td>
<td></td>
</tr>
</tbody>
</table>
# Definitions Of The Terms We’ve Used

The Certificate of Insurance used the following terms, which are identified in *italics*:

<table>
<thead>
<tr>
<th>Term</th>
<th>Definition</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Accident</strong></td>
<td>a violent, sudden and unexpected action from an external source but does not include injuries resulting either directly or indirectly from any illness, medical condition or congenital defect, regardless of:</td>
</tr>
<tr>
<td></td>
<td>• whether the illness or condition arose before or after your coverage starts;</td>
</tr>
<tr>
<td></td>
<td>• how the insured person came to suffer from the illness or condition; or</td>
</tr>
<tr>
<td></td>
<td>• whether the illness, condition or defect or resulting injury was expected or unexpected.</td>
</tr>
<tr>
<td><strong>Application</strong></td>
<td>the completed written, printed, electronic and/or telephone <em>Application for Loan Life and Disability Insurance</em>, including the Health Questionnaire, if applicable.</td>
</tr>
<tr>
<td><strong>Disability Insurance</strong></td>
<td>coverage if you become <em>Totally Disabled</em> as more fully described in the “Disability Insurance” section.</td>
</tr>
<tr>
<td><strong>Elimination Period</strong></td>
<td>the first 30 consecutive days that you are unable to perform all or substantially all of the duties of the occupation you were working at before you became disabled. You will not be paid a disability benefit during this period.</td>
</tr>
<tr>
<td><strong>Life Insurance</strong></td>
<td>includes life and accidental dismemberment coverages.</td>
</tr>
<tr>
<td><strong>Loan(s)</strong></td>
<td>your fixed or variable rate <em>TD Canada Trust Personal Loan</em>.</td>
</tr>
<tr>
<td><strong>Loan Payment(s)</strong></td>
<td>refers to the amount of principal and interest you pay on a regularly scheduled basis, which over time repays the Loan in full.</td>
</tr>
<tr>
<td><strong>Policy</strong></td>
<td><em>group Policy #G/H.60156 issued by Canada Life to TD Bank</em>, which provides life and optional <em>Disability Insurance</em> coverage, and <em>group Policy #G/H.60156AD issued by TD Life to TD Bank</em> which provides accidental dismemberment coverage.</td>
</tr>
<tr>
<td><strong>TD Bank</strong></td>
<td>The Toronto-Dominion Bank.</td>
</tr>
<tr>
<td><strong>TD Canada Trust</strong></td>
<td><em>TD Bank</em> and those of its affiliates that provide Loans.*</td>
</tr>
</tbody>
</table>
### Definitions Continued

**Totally Disabled/Total Disability**
due to Accident or sickness:

- during the first 30 consecutive days, you are unable to perform all or substantially all of the duties of the occupation you were working at before you became disabled. This is called the Elimination Period. You will not be paid a disability benefit during this period;
- for the first 12 months following the Elimination Period, you are unable to perform all or substantially all of the duties of the occupation you were working at before you became disabled;
- after the first 12 months following the Elimination Period, you are completely unable to engage in any occupation for which your education, training or experience qualifies you.

**You and your**
the borrower(s) or guarantor(s) who is/are insured under the Policy.

**We, us and our**
TD Life for accidental dismemberment coverage, and Canada Life for all other coverages, as applicable.

---

This is the end of the Certificate of Insurance. The pages that follow contain helpful information about your coverage.
Commonly Asked Questions About Loan Life and Disability Insurance

Is This Insurance Mandatory?
Applying for the Loan Life and Disability Insurance is optional. You aren’t required to have this product to obtain any TD Canada Trust products or services. But remember the benefits. If you were to die, suffer an accidental dismemberment or become Totally Disabled, would your family be able to manage the payments?

Can You Sign Up At Any Time?
Yes. As long as the Policy* remains in force and you remain eligible to apply, you have up to 90 days from your Loan advance date to sign up and take advantage of this low cost coverage to protect your personal Loan(s). Your TD Canada Trust representative will be pleased to provide you with a Loan Life and Disability Insurance Application.

What If You Change Your Mind?
Your satisfaction and financial security are important to us. That’s why we offer a 30-day money-back guarantee. If for any reason you are dissatisfied with your Loan Life and Disability Insurance, you may cancel your coverage within the first 30 days, your premiums will be refunded and coverage will be considered never to have been in force. If a claim is made within the first 30 days, a refund is not provided.

You can cancel your own coverage at any time without the consent of the other borrowers or guarantors by phone or by written request. If there is more than one borrower insured on the Loan, each insured person must provide a separate request to cancel coverage.

To Cancel By Phone
You can call TD Life at 1-888-983-7070 and, if we are able to confirm your identity, you will be able to cancel your coverage. In that case, your cancellation will be effective as soon as we complete the call.

To Cancel By Written Request
You can obtain a cancellation form at any TD Canada Trust branch or by calling TD Life. Please send the form to the address at the back of this booklet. If you cancel your coverage by written request, we will honour your request on the date we receive it. We will refund any premiums you have paid after your coverage has been cancelled.
Can Your Insurance End Before You Pay Off The Debt?

There are situations where your coverage may end before you pay off the balance in full and close your Loan.

**For Example:**

your insurance will end if you turn 70 years old or if your insurance premiums are in arrears for more than three months.

For more information, please refer to section “When Your Life and/or Disability Insurance Ends” in this booklet.

How Is Your Personal Information Treated?

Your right to privacy is important to us. No information is shared without your written approval. In your Loan Life and Disability Insurance Application, you’ve agreed to share information, as described in the attached Privacy Agreement.

We also ask you to authorize TD Life to share any non health-related information about you with our affiliates so they may offer you other products and services and maintain a business relationship with you.

You may withdraw this permission to share information at any time by contacting TD Life at **1-888-983-7070**.

Who Do I Contact For More Information?

For information or questions on your Loan Life and Disability Insurance, please contact TD Life at **1-888-983-7070**.

*Group Policy #G/H.60156 issued by Canada Life to TD Bank, which provides life and optional disability coverage, and group Policy #G/H.60156AD issued by TD Life to TD Bank which provides accidental dismemberment coverage.*
Consent to TD Insurance Handling of Your Personal Information and Privacy Policy

You consent to Our Privacy Policy. You agree that TD Insurance which includes The Toronto-Dominion Bank and affiliated companies (collectively “TD”) may handle your personal information as we set out in our Privacy Policy. You can find our Privacy Policy online at td.com/privacy.

You have choices. The Privacy Policy outlines your options, where available, to refuse or withdraw your consent.

Here is a summary of our Privacy Policy.

We collect, use, share and retain your information including to:

- Identify you
- Process your application and assess your eligibility
- Underwrite insurance
- Provide you with ongoing service
- Communicate with you
- Personalize our relationship with you
- Determine the right product, premium or coverage
- Improve TD products and services
- Protect against fraud, financial abuse and error
- Manage and assess our risks
- Meet legal and regulatory obligations

We collect information (for the purposes set out above) from you and others including:

- Fraud prevention agencies and registries
- Any health care professional, medically-related facility, insurance company, government agency, organizations who manage public information data banks, or insurance information bureaus, including MIB, LLC and the Insurance Bureau of Canada, that have knowledge of your information
- From your interactions with us, including on your mobile device or the Internet, cameras at our property and records of your use of our products and services
• A personal investigation report prepared in verifying and/or authenticating the information you provide in your life or health insurance application

We may share your information (for the purposes set out above) with parties including the following, some of which may be located outside your province/territory or outside Canada:

• TD affiliates
• Fraud prevention agencies and registries
• Health-care professionals
• Companies that we work with to provide products or services
• Insurance companies (including prospective insurers and reinsurers)
• Organizations who manage public information data banks, or insurance information bureaus, including the MIB, LLC and the Insurance Bureau of Canada.

We retain your information:

We keep your information for as long as we reasonably need it for the purposes set out above.

How we may communicate with you:

We may communicate with you about your application and about other products and services that may be of interest to you. We may contact you by phone or text at the number(s) you have provided, or by mail, email or other electronic methods.

You can opt out of receiving offers or choose how we contact you for marketing campaign purposes. You may do so by contacting TD EasyLine at 1-866-222-3456.
Protecting Your Personal Information

At The Canada Life Assurance Company we recognize and respect the importance of privacy.

Your personal information:

- When you apply for coverage, we establish a confidential file that contains your personal information like your name, contact information, and products and coverage you have with us. Depending on the products or services you apply for and are provided with, this may also include financial or health information.
- Your information is kept in the offices of Canada Life or the offices of an organization authorized by Canada Life.
- You may exercise certain rights of access and rectification with respect to the personal information in your file by sending a request in writing to Canada Life.

Who has access to your information:

- We limit access to personal information in your file to Canada Life staff or persons authorized by Canada Life who require it to perform their duties and to persons to whom you have granted access.
- In order to assist in fulfilling the purposes identified below, we may use service providers located within or outside Canada.
- Your personal information may also be subject to disclosure to public authorities or others authorized under applicable law within or outside Canada.

What your information is used for:

- Personal information that we collect will be used for the purposes of determining your eligibility for products, services or coverage for which you apply, providing, administering or servicing products or coverage you have with us, and for Canada Life’s and its affiliates’ internal data management and analytics purposes.
- This may include investigating and assessing claims, paying benefits, and creating and maintaining records concerning our relationship.
The consent given in this form will be valid until we receive written notice that you have withdrawn it, subject to legal and contractual restrictions. For example, if you withdraw your consent, we may not be able to continue to adjudicate or administer a claim for benefits.

If you want to know more:

For a copy of our Privacy Guidelines, or if you have questions about our personal information policies and practices (including with respect to service providers), write to Canada Life’s Chief Compliance Officer or refer to www.canadalife.com.

Chief Compliance Officer
The Canada Life Assurance Company
330 University Ave Toronto, ON M5G 1R8
Chief_Compliance_Officer@canadalife.com
1-800-380-4572
About Loan Life and Disability Insurance
Accidental dismemberment coverage is provided by TD Life Insurance Company (“TD Life”) under group policy #G/H.60156AD. All other coverages are provided by The Canada Life Assurance Company (“Canada Life”) under group policy #G/H.60156. TD Life is the authorized administrator for Canada Life.
Please ask us
If you have any questions about your Loan Life and Disability Insurance, we’d like to hear from you. You can contact your nearest TD Canada Trust branch, or call TD Life at 1-888-983-7070.

Write to us
TD Life Insurance Company
P.O. Box 1
TD Centre
Toronto, Ontario M5K 1A2